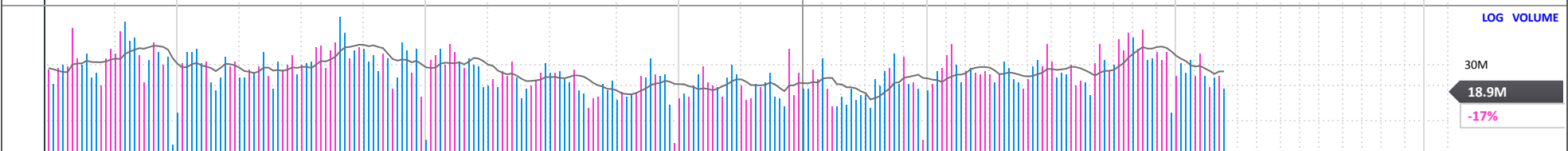
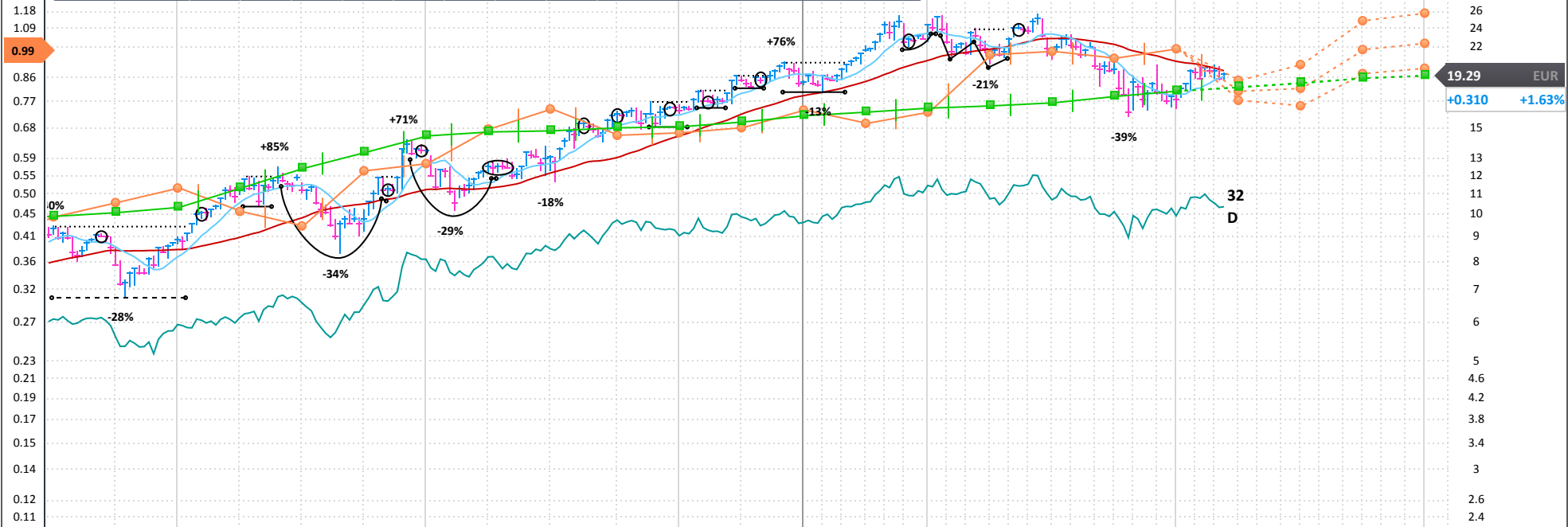


EPS 22 x	+49 89 2340 EPS Rank 89	infineon.com	Neubiberg, GERMANY Inc 1999	MGMT owns --	OH -25%	LOG (Fixed)	PRICE
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3.18	INFINEON TECHNOLOGIES AG IS A GERMANY-BASED DESIGNER, DEVELOPER AND MANUFACTURER OF SEMICONDUCTORS AND RELATED SYSTEM SOLUTIONS.	70
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[illegible]

	ANNUAL - SEP END	2010	2011	2012	2013	2014	2015	2016	2017	2018*	2019 Estimate	2020 Estimate	
EPS EUR	0.61	0.70	0.39	0.25	0.48	0.56	0.66	0.70	0.95		▼ 1.02	▼ 1.11	%
CASH FLOW/SHR EUR	0.52	1.20	0.83	0.69	0.89	0.99	1.29	1.45	1.60	Earnings Growth Rate	Sales Growth Rate		
PRETAX MARGIN %	9%	18%	11%	8%	12%	9%	11%	13%	19%	2016-18 18% (9 Stability)	2014-18 22% (10 Stability)	8%	
RETURN ON EQUITY %	28%	37%	12%	7%	14%	14%	15%	15%	18%			15%	
SALES % CHANGE	51%	21%	-2%	-2%	12%	34%	12%	9%	8%	COMP RATING S7	SMR RATING A		
SALES (MIL) EUR	3,295	3,997	3,904	3,843	4,320	5,795	6,473	7,063	7,599	INV T/O 2.9x 25			
WEEKLY	18 Jan	25 Jan	01 Feb	08 Feb	15 Feb	22 Feb	01 Mar	08 Mar	14 Mar	DEBT % 2016-18	35%	27%	23%
DATAGRAPH RATING	42	52	46	49	54	51	49	49	49	TAX RATE 2016-18	--	15%	14%
AVG DAILY VOL ('000)	7,408	7,261	6,566	6,675	6,487	6,091	5,891	5,604	5,407	BACKLOG 2016-18	--	--	--
UP DOWN VOLUME	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	R & D 12.10%	BK VAL 3.34x '18		
ACCUM/DIST RATING	-8	13	9	4	2	2	1	-16	-19	DIV EUR 0.27 (1.4%)	DIV GR RT+17% (10)		
RELATIVE STRENGTH	40	72	47	41	62	38	41	38	32	BETA 1.53(49.00)	ALPHA -0.02 (-0.01)		
GROUP RANK	146	134	118	110	71	86	106	110	81	2018 EMPLOYEES 40,098	(7%)	+43%	+27%



FINANCIALS	Mar, 15	Jun, 15	Sep, 15	Dec, 15	Mar, 16	Jun, 16	Sep, 16	Dec, 16	Mar, 17	Jun, 17	Sep, 17	Dec, 17	Mar, 18	Jun, 18	Sep, 18	Dec, 18	Mar, 19	Jun, 19	Sep, 19	Dec, 19	P/E	19
EPS (EUR)	0.06	0.10	0.29	0.14	0.16	0.16	0.20	0.14	0.18	0.22	0.16	0.18	0.40	0.24	0.13	0.22	0.22e	0.25e	0.29e	0.25e	2019 Est.: 18.9	2020 Est.: 17.3
EPS % CHANGE	-45%	-23%	+81%	+17%	+167%	+60%	-31%	0%	+12%	+38%	-20%	+29%	+122%	+9%	-19%	+22%	-45%e	+4%e	+123%e	+14%e		
SALES (MIL EUR)	1,483.0	1,586.0	1,598.0	1,556.0	1,611.0	1,632.0	1,675.0	1,645.0	1,767.0	1,831.0	1,819.0	1,775.0	1,836.0	1,941.0	2,047.0	1,970.0	1,990.8e	2,110.8e	2,245.8e	2,078.5e		
SALES % CHANGE	+41%	+43%	+36%	+38%	+9%	+3%	+5%	+6%	+10%	+12%	+9%	+8%	+4%	+6%	+13%	+11%	+8%e	+9%e	+10%e	+6%e	5-yr High: 35	
MARGIN AFTER TAX	+4.3%	+6.9%	+20.3%	+9.8%	+11.2%	+11.4%	+13.4%	+9.8%	+11.3%	+13.8%	+9.7%	+11.5%	+24.9%	+14.0%	+6.9%	+12.9%					5-yr Low: 13	
P/E LOW-HIGH	18-25	24-29	15-21	17-25	15-20	16-19	18-24	22-25	23-28	24-28	25-30	29-35	22-26	21-26	19-25	16-21						
FUNDS	1,229	1,271	1,377	1,382	1,440	1,650	1,709	1,700	1,883	1,978	2,027	2,011	2,077	2,149	2,125	2,073					vs Ind. Avg: 1.1x	