**Bbv.Argentaria BBVA.ES** | MADRID-SIBE Exch | Banks-Money Center | MktCap €32.87B Sales €39.95B | Shares 6.668B Float 6.268B | EPS Due in 19 Days (e)

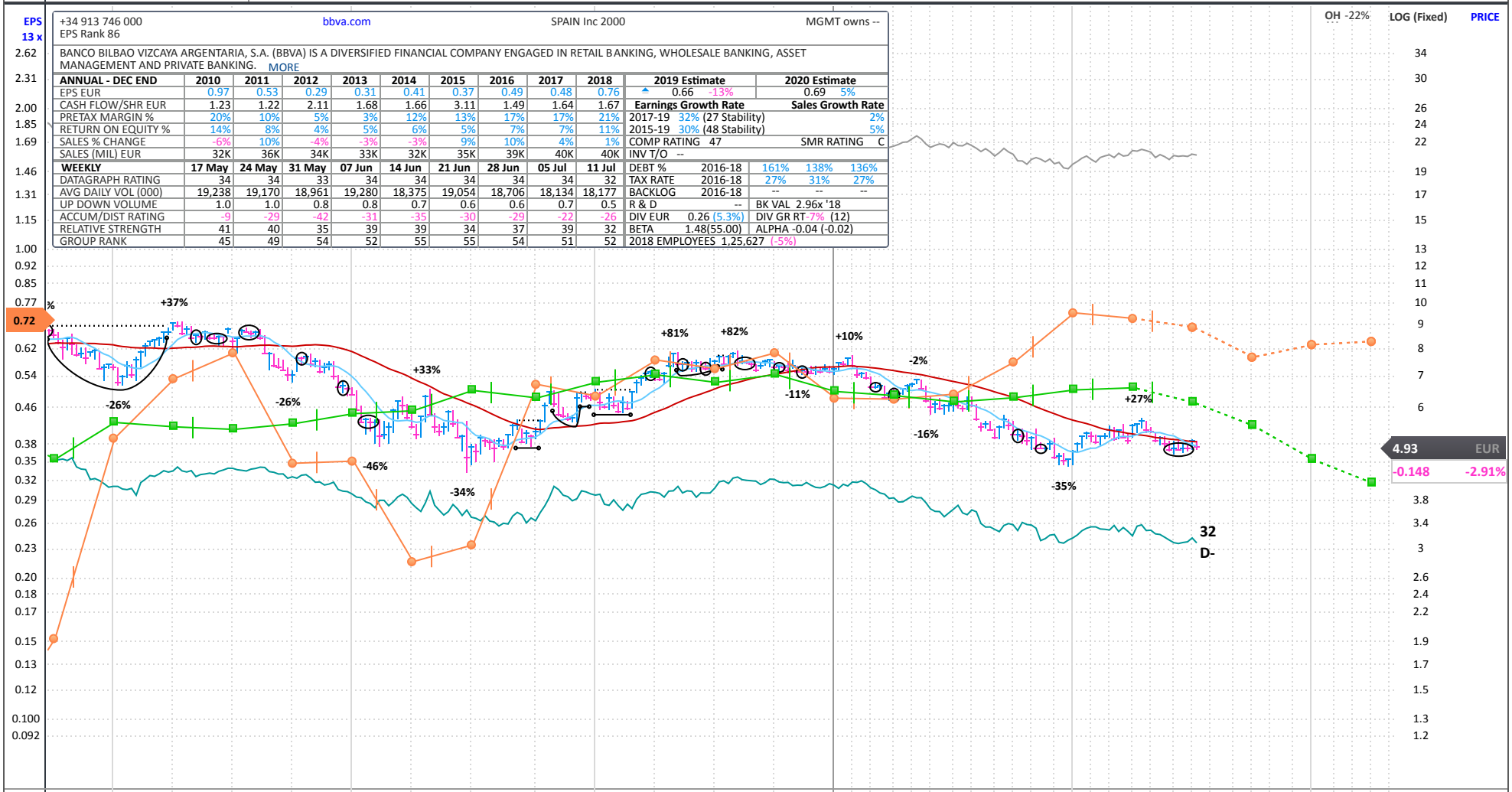
+34 913 746 000 bbva.com SPAIN Inc 2000 MGMT owns --
EPS Rank 86

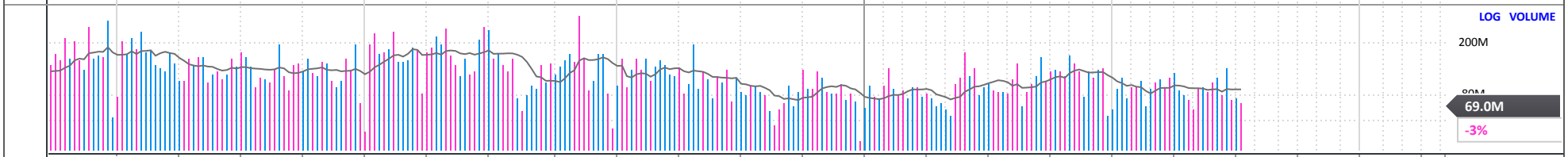
BANCO BILBAO VIZCAYA ARGENTARIA, S.A. (BBVA) IS A DIVERSIFIED FINANCIAL COMPANY ENGAGED IN RETAIL BANKING, WHOLESALE BANKING, ASSET MANAGEMENT AND PRIVATE BANKING. MORE

| ANNUAL - DEC END | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|---|---|---|---|---|---|---|---|---|
| EPS EUR | 0.97 | 0.53 | 0.29 | 0.31 | 0.41 | 0.37 | 0.49 | 0.48 | 0.76 |
| CASH FLOW/SHR EUR | 1.23 | 1.22 | 2.11 | 1.68 | 1.66 | 3.11 | 1.49 | 1.64 | 1.67 |
| PRETAX MARGIN % | 20% | 10% | 5% | 3% | 12% | 13% | 17% | 17% | 21% |
| RETURN ON EQUITY % | 14% | 8% | 4% | 5% | 6% | 5% | 7% | 7% | 11% |
| SALES % CHANGE | -6% | 10% | -4% | -3% | -3% | 9% | 10% | 4% | 1% |
| SALES (MIL) EUR | 32K | 36K | 34K | 33K | 32K | 35K | 39K | 40K | 40K |
| **WEEKLY** | **17 May** | **24 May** | **31 May** | **07 Jun** | **14 Jun** | **21 Jun** | **28 Jun** | **05 Jul** | **11 Jul** |
| DATAGRAPH RATING | 34 | 34 | 33 | 34 | 34 | 34 | 34 | 34 | 32 |
| AVG DAILY VOL (000) | 19,238 | 19,170 | 18,961 | 19,280 | 18,375 | 19,054 | 18,706 | 18,134 | 18,177 |
| UP DOWN VOLUME | 1.0 | 1.0 | 0.8 | 0.8 | 0.7 | 0.6 | 0.6 | 0.7 | 0.5 |
| ACCUM/DIST RATING | -9 | -29 | -42 | -31 | -35 | -30 | -29 | -22 | -26 |
| RELATIVE STRENGTH | 41 | 40 | 35 | 39 | 39 | 34 | 37 | 39 | 32 |
| GROUP RANK | 45 | 49 | 54 | 52 | 55 | 55 | 54 | 51 | 52 |

| 2019 Estimate | 2020 Estimate |
|---|---|
| 0.66 -13% | 0.69 5% |
| **Earnings Growth Rate** | **Sales Growth Rate** |
| 2017-19 32% (27 Stability) | 2% |
| 2015-19 30% (48 Stability) | 5% |
| COMP RATING 47 | SMR RATING C |
| INV T/O -- | |

| | | | | |
|---|---|---|---|---|
| DEBT % | 2016-18 | 161% | 138% | 136% |
| TAX RATE | 2016-18 | 27% | 31% | 27% |
| BACKLOG | 2016-18 | -- | -- | -- |
| R & D | -- | BK VAL 2.96x '18 | | |
| DIV EUR | 0.26 (5.3%) | DIV GR RT -7% (12) | | |
| BETA | 1.48(55.00) | ALPHA -0.04 (-0.02) | | |
| 2018 EMPLOYEES 1,25,627 (-5%) | | | | |




| FINANCIALS | Jun, 15 | Sep, 15 | Dec, 15 | Mar, 16 | Jun, 16 | Sep, 16 | Dec, 16 | Mar, 17 | Jun, 17 | Sep, 17 | Dec, 17 | Mar, 18 | Jun, 18 | Sep, 18 | Dec, 18 | Mar, 19 | Jun, 19 | Sep, 19 | Dec, 19 | Mar, 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EPS (EUR) | 0.17 | -0.16 | 0.11 | 0.09 | 0.19 | 0.12 | 0.09 | 0.18 | 0.17 | 0.17 | -0.04 | 0.18 | 0.18 | 0.25 | 0.12 | 0.16 | 0.15e | 0.16e | 0.16e | 0.17e |
| EPS % CHANGE | +70% | -278% | 0% | -61% | +12% | +175% | -18% | +100% | -11% | +42% | -144% | 0% | +6% | +47% | +400% | -11% | -17%e | -36%e | +33%e | +6%e |
| SALES (MIL EUR) | 8,048.0 | 9,347.0 | 9,812.0 | 9,233.0 | 10,262.0 | 9,254.0 | 9,763.0 | 9,821.0 | 10,023.0 | 9,658.0 | 9,788.0 | 9,699.0 | 9,782.0 | 10,222.0 | 9,642.0 | 10,304.0 | 6,191.4e | 6,303.6e | 6,316.8e | 6,362.1e |
| SALES % CHANGE | | | | +20% | +28% | -1% | 0% | +6% | -2% | +4% | 0% | -1% | -2% | +6% | -1% | +6% | -37%e | -38%e | -34%e | -38%e |
| MARGIN AFTER TAX | +15.2% | -11.3% | +7.4% | +7.7% | +10.9% | +10.4% | +4.3% | +12.2% | 0.0% | +11.8% | -2.4% | +13.3% | +13.4% | +16.4% | +7.1% | +11.3% | | | | |
| P/E LOW-HIGH | 13-15 | 19-25 | 18-22 | 23-30 | 18-28 | 9-11 | 10-13 | 10-12 | 12-14 | 12-13 | 14-16 | 13-16 | 12-14 | 9-11 | 6-8 | 6-8 | | | | |
| FUNDS | 3,047 | 2,903 | 2,807 | 2,774 | 2,671 | 2,671 | 2,695 | 2,633 | 2,899 | 2,821 | 2,866 | 2,824 | 2,064 | 1,941 | 1,944 | 1,977 | 1,610 | | | |

| P/E | 7 |
|---|---|
| 2019 Est.: | 7.4 |
| 2020 Est.: | 7.2 |
| 5-yr High: | 30 |
| 5-yr Low: | 6 |
| vs Ind. Avg: | 0.7x |

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