

EPS 14x

+34 913 746 000 bbva.com SPAIN Inc 2000 MGMT owns --

OH -23% LOG (Fixed) PRICE

2.14

BANCO BILBAO VIZCAYA ARGENTARIA, S.A. (BBVA) IS A DIVERSIFIED FINANCIAL COMPANY ENGAGED IN RETAIL BANKING, WHOLESALE BANKING, ASSET MANAGEMENT AND PRIVATE BANKING. [MORE](#)

30

1.86

ANNUAL - DEC END	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Estimate	2020 Estimate
EPS EUR	0.97	0.53	0.29	0.31	0.41	0.37	0.49	0.48	0.76	0.67	0.70
CASH FLOW/SHR EUR	1.23	1.22	2.11	1.68	1.66	3.11	1.49	1.64	1.67	Earnings Growth Rate	
PRETAX MARGIN %	20%	10%	5%	3%	12%	13%	17%	21%	21%	2017-19	32% (26 Stability)
RETURN ON EQUITY %	14%	8%	4%	5%	6%	5%	7%	7%	11%	2015-19	30% (48 Stability)
SALES % CHANGE	-6%	10%	-4%	-3%	-3%	9%	10%	4%	1%	COMP RATING	56
SALES (MIL) EUR	32K	36K	34K	33K	32K	35K	39K	40K	40K	INV T/O	--
WEEKLY	12 Apr	19 Apr	26 Apr	03 May	10 May	17 May	24 May	31 May	06 Jun	DEBT %	2016-18
DATAGRAPH RATING	61	65	60	44	40	34	34	33	33	TAX RATE	2016-18
AVG DAILY VOL (000)	19,015	19,094	19,216	18,957	19,492	19,238	19,170	18,961	19,307	BACKLOG	2016-18
UP/DOWN VOLUME	1.3	1.2	1.1	1.1	1.0	1.0	1.0	0.8	0.8	R & D	--
ACCUM/DIST RATING	22	27	17	17	3	-9	-29	-42	-31	DIV EUR	0.26 (5.2%)
RELATIVE STRENGTH	55	65	39	40	42	41	40	35	41	DIV GR RT	7% (12)
GROUP RANK	42	29	29	32	39	45	49	54	51	BETA	1.50(58.00)
										ALPHA	-0.03 (-0.02)
										2018 EMPLOYEES	1,25,627 (-5%)

26

1.71

1.57

1.36

1.21

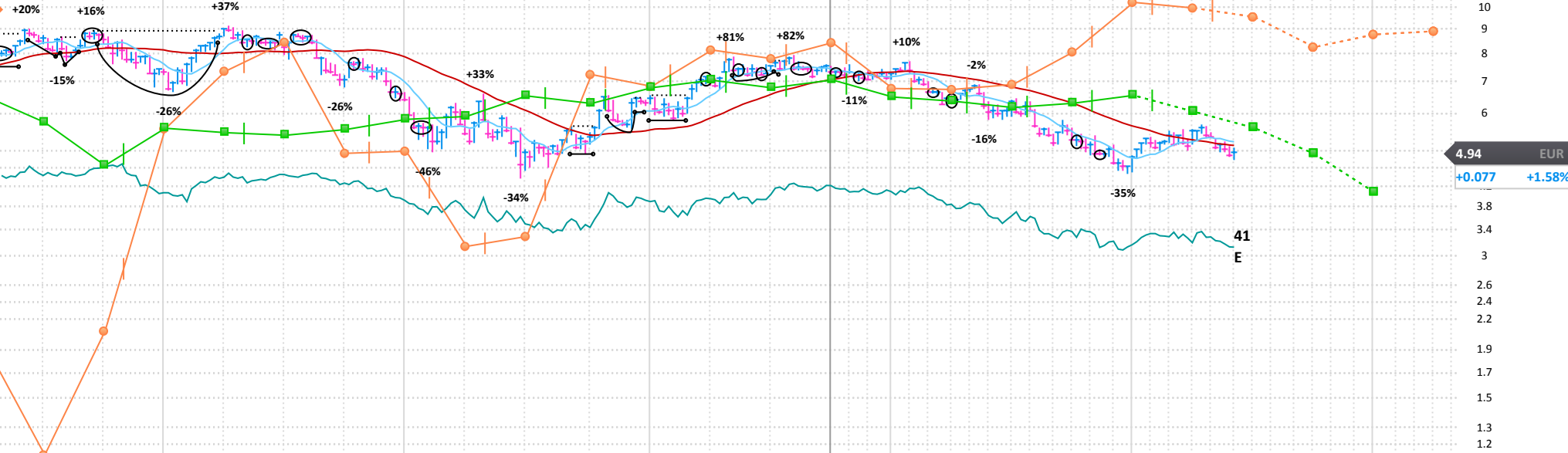
1.07

0.93

0.86

0.79

0.72



4.94 EUR
+0.077 +1.58%

3.8

3.4

3

2.6

2.4

2.2

1.9

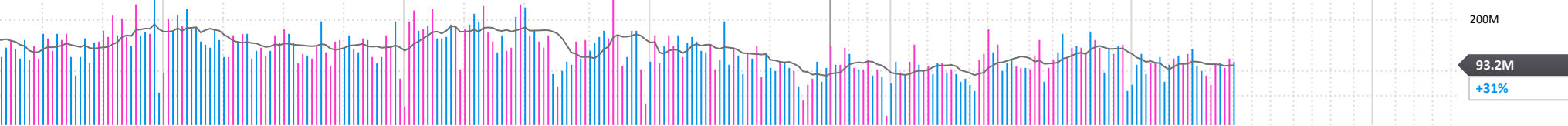
1.7

1.5

1.3

1.2

LOG VOLUME



200M

93.2M

+31%

FINANCIALS	Dec, 14	Mar, 15	Jun, 15	Sep, 15	Dec, 15	Mar, 16	Jun, 16	Sep, 16	Dec, 16	Mar, 17	Jun, 17	Sep, 17	Dec, 17	Mar, 18	Jun, 18	Sep, 18	Dec, 18	Mar, 19	Jun, 19	Sep, 19	Dec, 19	Mar, 20	P/E
EPS (EUR)	0.11	0.22	0.18	-0.16	0.11	0.09	0.19	0.12	0.09	0.18	0.17	0.17	-0.04	0.18	0.18	0.25	0.12	0.16	0.15e	0.16e	0.16e	0.17e	7
EPS % CHANGE	+179%	+144%	+80%	-278%	0%	-59%	+6%	+175%	-18%	+100%	-11%	+42%	-144%	0%	+6%	+47%	+400%	-11%	-17%e	-36%e	+33%e	+6%e	2019 Est.: 7.4
SALES (MIL EUR)		7,684.0	8,048.0	9,347.0	9,812.0	9,233.0	10,262.0	9,254.0	9,763.0	9,821.0	10,023.0	9,658.0	9,788.0	9,707.0	9,782.0	10,222.0	9,642.0		6,191.4e	6,303.6e	6,316.8e	6,362.1e	2020 Est.: 7.1
SALES % CHANGE						+20%	+28%	-1%	0%	+6%	-2%	+4%	0%	-1%	-2%	+6%	-1%		-37%e	-38%e	-34%e		5-yr High: 60
MARGIN AFTER TAX		+20.0%	+15.2%	-11.3%	+7.4%	+7.7%	+10.9%	+10.4%	+4.3%	+12.2%	0.0%	+11.8%	-2.4%	+13.3%	+13.4%	+16.4%	+7.1%						5-yr Low: 6
P/E LOW-HIGH	17-22	13-17	13-15	19-25	18-22	22-29	18-28	9-11	10-13	10-12	12-14	12-13	14-16	13-16	12-14	9-11	6-8	6-8					vs Ind. Avg: 0.7x
FUNDS	3,092	3,011	3,048	2,904	2,808	2,774	2,671	2,671	2,695	2,633	2,899	2,821	2,866	2,824	2,064	1,941	1,943	1,980					