

# European Weekly Summary

November 03, 2025

## Key points:

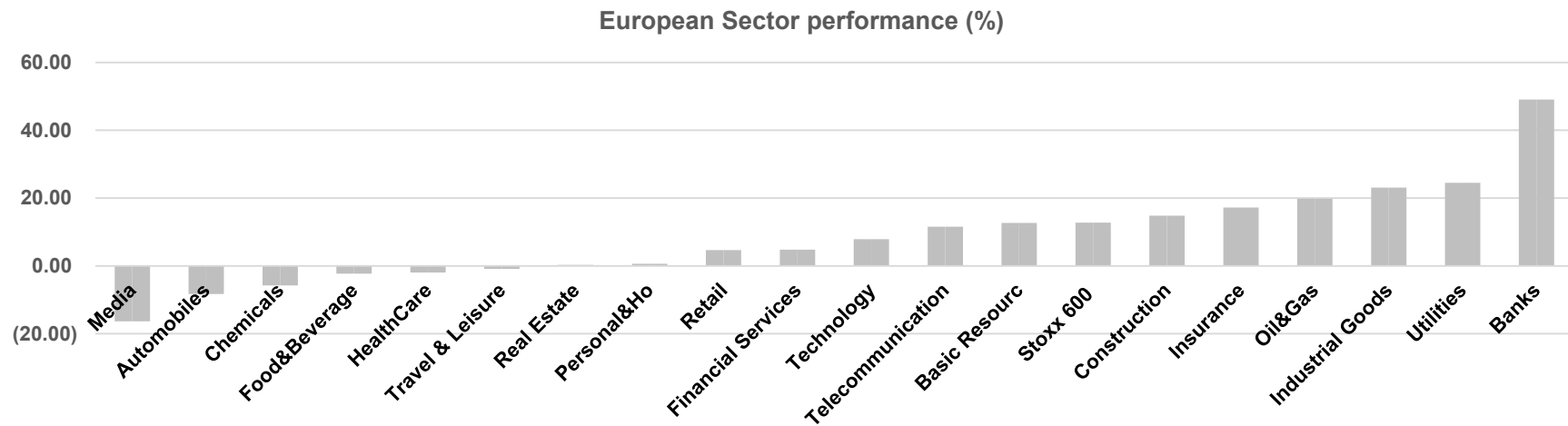
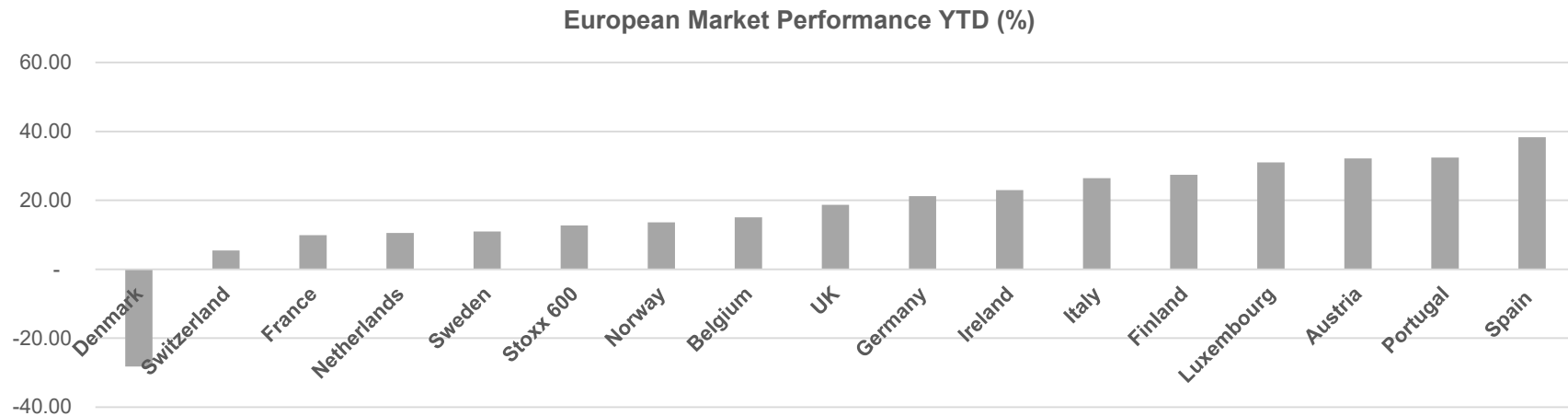
- *The Stoxx 600 was down ~0.5% last week, pulling back from its all-time high to its 21-DMA. **The index remains in a Confirmed Uptrend** and has four distribution days. It is testing support at the 21-DMA, with stronger support at the 50-DMA (-2%).*
- *Last week, Denmark and Norway were downgraded to a Downtrend, while Switzerland and Belgium were shifted to an Uptrend Under Pressure. Among the 16 indices we cover, eight are in a Confirmed Uptrend, three in a Rally Attempt, three in an Uptrend Under Pressure, and two in a Downtrend. **The average number of distribution days increased to ~3.8, up from ~3.0 in the prior week.***
- ***On our rotation graph**, Energy showed the sharpest improvement over the past week, while Capital Equipment took a pause after several weeks of outperformance and Basic Materials weakened. Financials continue to outperform over 26 weeks, though their short-term momentum has softened. Despite being in the weakest quadrant, Transportation displayed positive momentum. Staples remain a laggard with negative momentum in recent weeks and underperformance over 26 weeks. Utilities also joined the weakest quadrant following sustained underperformance in recent weeks. Health Care, Cyclicals, and Technology paused slightly after several weeks of improvement.*
- ***European Watch List:** [Konecranes \(KCR1.FI\)](#), [Assa Abloy \(ASSB.SE\)](#), [Dottikon \(DESN.CH\)](#), [Nokia \(NOK1.FI\)](#), [Holcim \(HOLN.CH\)](#), [Games Workshop \(GAW.GB\)](#), [GTT \(GTT.FR\)](#), [Erste Group Bank \(ERS.AT\)](#), [Sydbank \(SYD.DK\)](#), [Banca Mediolanum \(BMED.IT\)](#), [Sandoz Group \(SDZ.CH\)](#).*
- ***European Focus List Update:***
  - ***Actionable names** include [Diploma \(DPLM.GB\)](#), [Siemens Energy \(Xet\) \(ENRX.DE\)](#), [Safran \(SGM.FR\)](#), [Technogym \(TGYM.IT\)](#), [Alk Abello B \(ALK.DK\)](#), and [NatWest \(NWG.GB\)](#).*
  - ***Addition:** None.*
  - ***Removal:** None.*

Prepared by:

Tristan d'Aboville – Executive Director – Research Analyst, [tristan.daboville@williamoneil.com](mailto:tristan.daboville@williamoneil.com) | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260  
Suman Patra –Equity Research Analyst, William O'Neil India [suman.patra@williamoneilindia.com](mailto:suman.patra@williamoneilindia.com)

## European Weekly Summary

WILLIAM O'NEIL+CO.



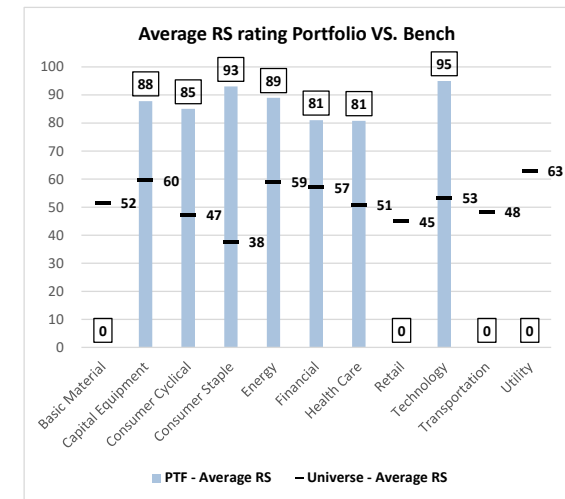
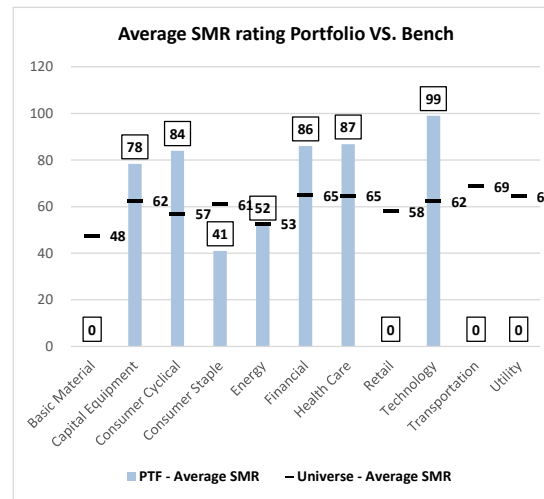
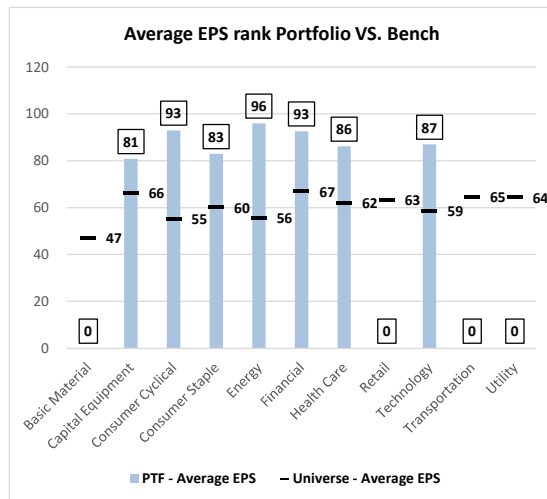
Source: Bloomberg

## European Focus List Update

Addition: None

Removal: None

### William O'Neil Focus List EPS, SMR and RS ratings vs. Benchmark



Source: William O'Neil + Co.

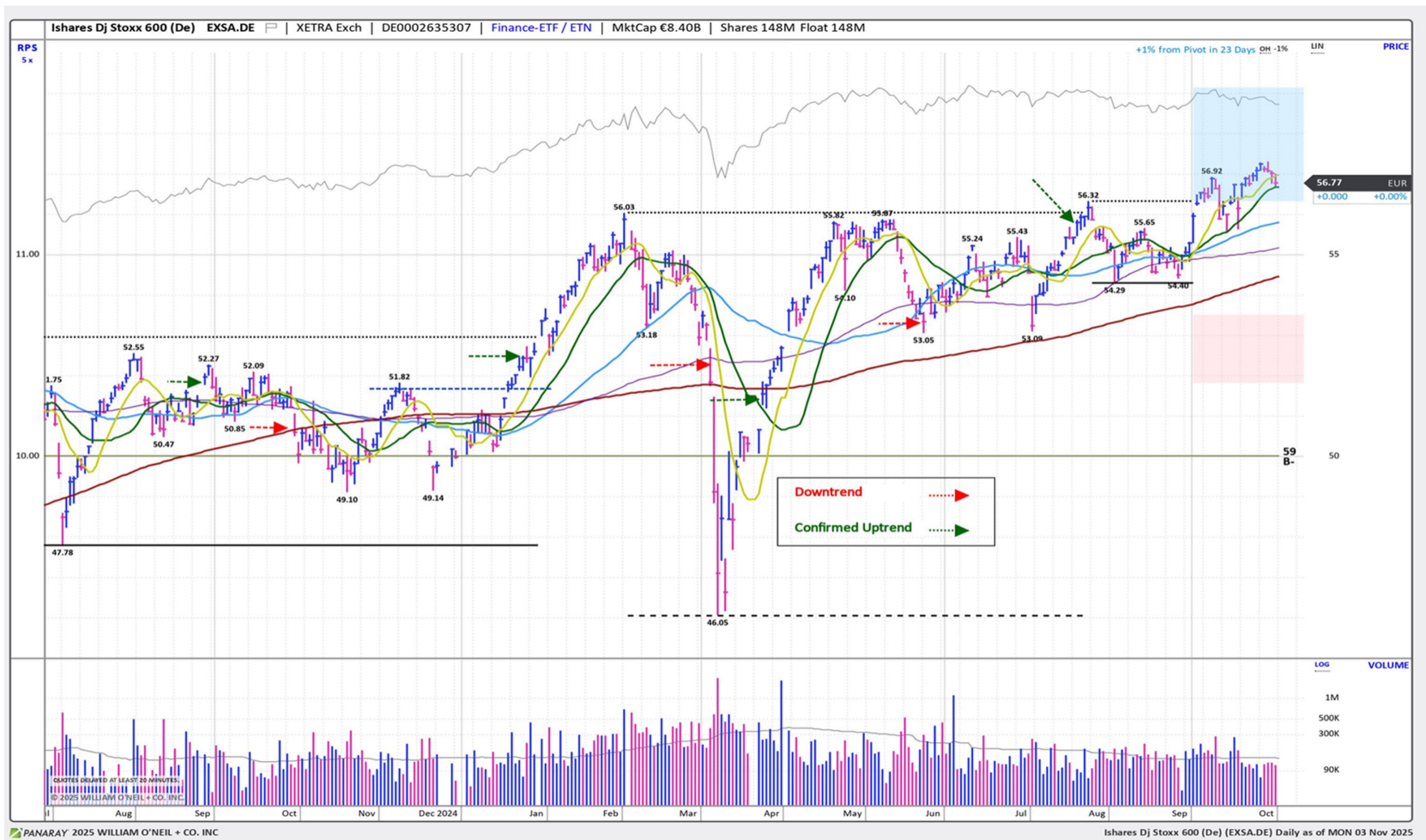
## Market Condition

## O'Neil Methodology

| Country         | Tickers        | Market Condition         | D- Day Count |
|-----------------|----------------|--------------------------|--------------|
| France          | 0FRCAC40       | Confirmed Uptrend        | 5            |
| Germany         | 0DAXINDX       | Rally Attempt            | N/A          |
| UK              | CUKX.GB        | Confirmed Uptrend        | 2            |
| <b>Stoxx600</b> | <b>EXSA.DE</b> | <b>Confirmed Uptrend</b> | <b>4</b>     |
| Denmark         | 0DKKFXIN       | Correction               | N/A          |
| Ireland         | 0ISEQUIT       | Rally Attempt            | N/A          |
| Finland         | 0HEX25IN       | Confirmed Uptrend        | 2            |
| Norway          | 0OSLOOBX       | Correction               | N/A          |
| Sweden          | 0SWEDOMX       | Confirmed Uptrend        | 5            |
| Switzerland     | 0SWISSMI       | UnderPressure            | 4            |
| Austria         | 0ATXINDX       | Rally Attempt            | N/A          |
| Italy           | EWI            | UnderPressure            | 3            |
| Portugal        | 0POPSI20       | Confirmed Uptrend        | 3            |
| Spain           | 0IBEX35I       | Confirmed Uptrend        | 2            |
| Belgium         | 0BGBEL20       | UnderPressure            | 7            |
| Netherlands     | 0AMSTEOE       | Confirmed Uptrend        | 5            |
|                 |                | <b>AVERAGE D-DAY</b>     | <b>3.8</b>   |

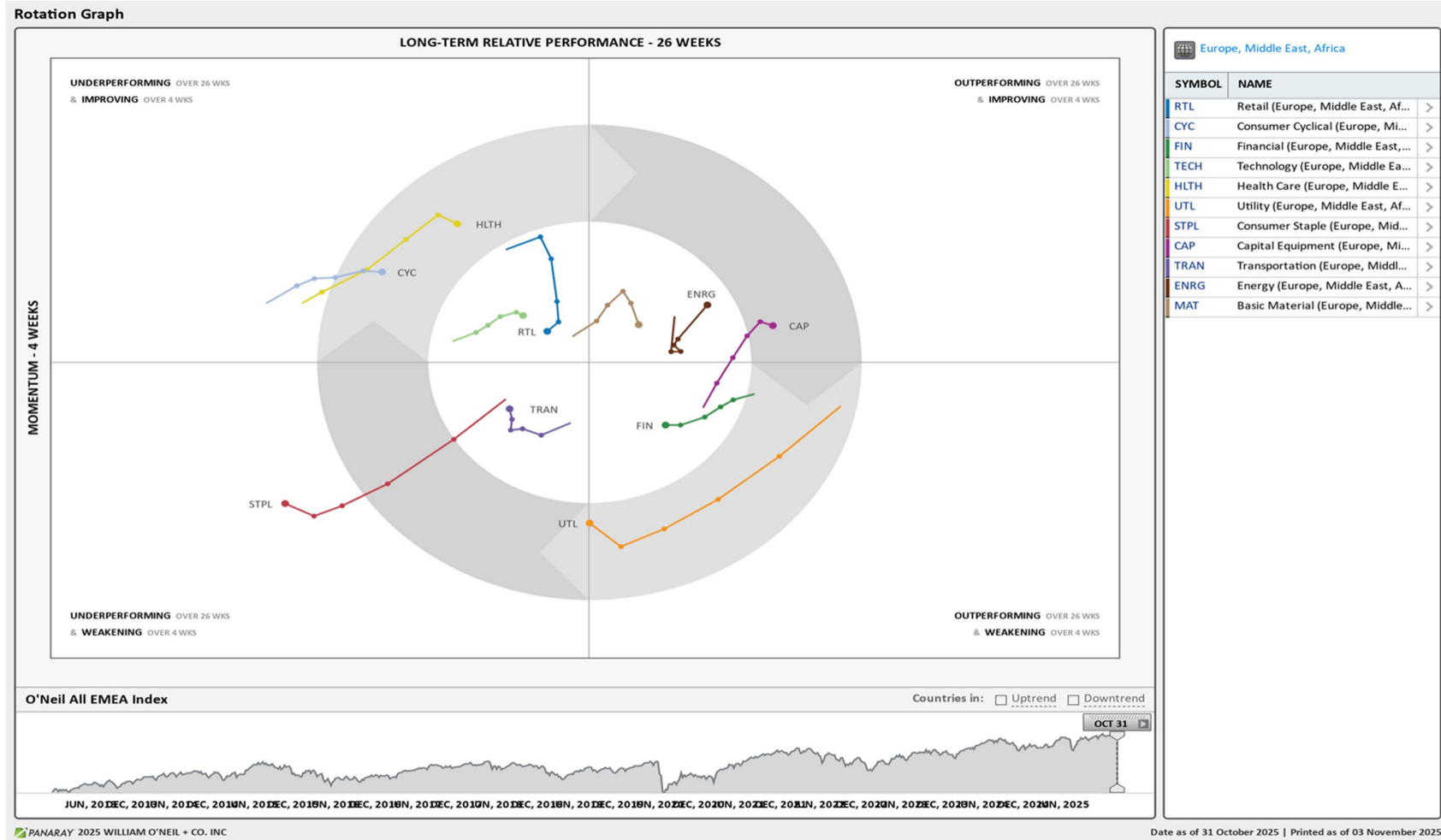
Source: William O'Neil + Co.

## iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

## EMEA Rotation Chart



Source: William O'Neil + Co.

### How To Read The Sector Card

---

#### European Focus List

##### O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

#### Top Rated

##### Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

#### Outperforming

##### Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

#### Early Basing

##### Stocks trading near pivot

**Stock near pivot point** (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

#### Laggards

##### Stocks below 200-DMA + 50-DMA in a downtrend

**Laggards** are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Basic Material

| O'Neil Focus List Constituent |      |                    |                  |
|-------------------------------|------|--------------------|------------------|
| O'Neil recommendations        |      |                    |                  |
| Symbol                        | Name | Mkt Val, USD (Mil) | Focus List Since |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    |                  |
|                               |      |                    | </               |



# European Weekly Summary

WILLIAM O'NEIL+CO.

## Capital Equipment

| O'Neil Focus List Constituent          |                         |                    |                  | Breaking Out This Week                 |                     |                    |                  | Laggard                                      |                         |                    |                       |
|----------------------------------------|-------------------------|--------------------|------------------|----------------------------------------|---------------------|--------------------|------------------|----------------------------------------------|-------------------------|--------------------|-----------------------|
| O'Neil recommendations                 |                         |                    |                  | Stocks breaking out from consolidation |                     |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                         |                    |                       |
| Symbol                                 | Name                    | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name                | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                    | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| DPLM.GB                                | Diploma                 | 9,890              | 99               |                                        |                     |                    |                  | SKTF.SE                                      | Beijer Ref B            | 7,633              | -7                    |
| AIRS.FR                                | Airbus                  | 195,032            | 97               |                                        |                     |                    |                  | DG@F.FR                                      | Vinci                   | 78,470             | -7                    |
| SGM.FR                                 | Safran                  | 150,463            | 96               |                                        |                     |                    |                  | KOG.NO                                       | Kongsberg Gruppen       | 22,511             | -5                    |
| ENRX.DE                                | Siemens Energy (Xet)    | 106,583            | 93               |                                        |                     |                    |                  | FGR.FR                                       | Eiffage                 | 12,062             | -17                   |
| WRT.FI                                 | Wartsila                | 19,365             | 92               |                                        |                     |                    |                  | SUBF.SE                                      | Securitas B             | 8,070              | -34                   |
| RR.GB                                  | Rolls-Royce Holdings    | 128,979            | 92               |                                        |                     |                    |                  | BRAV.SE                                      | Bravida Holding         | 1,737              | -24                   |
| ABBN.CH                                | Abb Ltd N               | 136,740            | 80               |                                        |                     |                    |                  | SCHP.CH                                      | Schindler 'P'           | 14,475             | -14                   |
| Top Rated                              |                         |                    |                  | Basing                                 |                     |                    |                  | BCHN.CH                                      | Burckhardt Cmpsn.Hldg.  | 2,350              | -32                   |
| Stocks Ranked by best Composite rating |                         |                    |                  | Stocks trading near pivot              |                     |                    |                  | SCHN.CH                                      | Schindler 'R'           | 22,637             | -17                   |
| Symbol                                 | Name                    | Mkt Val, USD (Mil) | Composite Rating | Symbol                                 | Name                | Mkt Val, USD (Mil) | Composite Rating | VOBF.SE                                      | Volvo B                 | 43,854             | -5                    |
| DPLM.GB                                | Diploma                 | 9,890              | 99               | CHG.GB                                 | Chemring Group      | 2,049              | 97               | REL.GB                                       | Relx                    | 80,494             | -26                   |
| FIL.FR                                 | Lisi                    | 2,727              | 99               | BRKN.CH                                | Burkhalter N        | 1,885              | 96               | GF.CH                                        | Georg Fischer           | 5,775              | -46                   |
| EXOP.FR                                | Exosens                 | 2,862              | 99               | LAGR.SE                                | Lagercrantz Group B | 4,904              | 95               | VOLV.SE                                      | Volvo A                 | 12,240             | -45                   |
| GDWN.GB                                | Goodwin                 | 2,141              | 99               | MYCR.SE                                | Mycronic            | 4,624              | 90               | SENS.CH                                      | Sensirion Holding       | 1,120              | -7                    |
| HEIJ.NL                                | Kon.Heijmans Du. Certs. | 1,949              | 99               | TT@G.SE                                | Trelleborg B        | 8,493              | 84               | BUCHN.CH                                     | Bucher Industries       | 4,542              | -9                    |
| GREN.ES                                | Grenergy Renovables     | 2,466              | 99               | BVL.FR                                 | Bureau Veritas      | 14,911             | 83               | ROFR.FR                                      | Teleperformance         | 4,279              | -1                    |
| NKT.DK                                 | Nkt                     | 6,025              | 98               | SGSN.CH                                | Sgs 'N'             | 21,940             | 82               | 8TRAX.DE                                     | Traton Se (Xet)         | 16,057             | -25                   |
| HMS.SE                                 | Hms Networks            | 2,804              | 98               | GRNE.SE                                | Granges             | 1,560              | 81               | WSG.NL                                       | Wolters Kluwer          | 28,498             | -31                   |
| SAAB.SE                                | Saab B                  | 29,468             | 98               | LOOM.SE                                | Loomis B            | 2,771              | 80               | SUN.CH                                       | Sulzer 'R'              | 5,715              | -25                   |
| R3NKX.DE                               | Renk Group              | 7,589              | 98               | AND.AT                                 | Andritz             | 7,870              | 59               | VID.ES                                       | Vidrala                 | 3,354              | -19                   |
| OTE1.FI                                | Metso Corporation       | 13,588             | 98               | HAVA.NL                                | Havas               | 1,735              | 36               | IPS.FR                                       | Ipsos                   | 1,657              | -25                   |
| MT.IT                                  | Marie                   | 4,981              | 98               |                                        |                     |                    |                  | MF@F.FR                                      | Wendel                  | 4,180              | -28                   |
| KIE.GB                                 | Kier Group              | 1,266              | 98               |                                        |                     |                    |                  | SAXX.DE                                      | Stroeer (Xet)           | 2,445              | -20                   |
| PFSEX.DE                               | PFISTERER Holding SE    | 1,532              | 98               |                                        |                     |                    |                  | SIGN.CH                                      | Sig Group N             | 4,265              | -10                   |
| AIRS.FR                                | Airbus                  | 195,032            | 97               |                                        |                     |                    |                  | VIS.ES                                       | Viscofan                | 2,891              | -3                    |
|                                        |                         |                    |                  |                                        |                     |                    |                  | ADEN.CH                                      | Adecco Group            | 4,694              | -18                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | MNDI.GB                                      | Mondi                   | 4,931              | -8                    |
|                                        |                         |                    |                  |                                        |                     |                    |                  | HAS.GB                                       | Hays                    | 1,239              | -17                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | AALB.NL                                      | Aalberts                | 3,518              | -32                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | VERP.FR                                      | Verallia                | 3,152              | -27                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | DATA.GB                                      | Globaldata              | 1,098              | -42                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | OERL.CH                                      | Oc Oerlikon Corporation | 1,212              | -3                    |
|                                        |                         |                    |                  |                                        |                     |                    |                  | RAND.NL                                      | Randstad                | 7,092              | -25                   |
|                                        |                         |                    |                  |                                        |                     |                    |                  | FUR.NL                                       | Fugro C                 | 1,152              | -48                   |

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Consumer Cyclical

| O'Neil Focus List Constituent |           |                    |                  | Breaking Out This Week                 |           |                    |                  | Laggard                                      |                               |                    |                      |
|-------------------------------|-----------|--------------------|------------------|----------------------------------------|-----------|--------------------|------------------|----------------------------------------------|-------------------------------|--------------------|----------------------|
| O'Neil recommendations        |           |                    |                  | Stocks breaking out from consolidation |           |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                               |                    |                      |
| Symbol                        | Name      | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name      | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                          | Mkt Val, USD (Mil) | A/D, Nbr Rtg, Cur Wk |
| TGYM.IT                       | Technogym | 3,646              | 95               | TGYM.IT                                | Technogym | 3,646              | 95               | LOHG.FR                                      | Louis Hachette Group          | 1,706              | -6                   |
|                               |           |                    |                  | HOLN.CH                                | Holcim    | 50,268             | 95               | SGO.FR                                       | Saint Gobain                  | 48,393             | -46                  |
|                               |           |                    |                  |                                        |           |                    |                  | TF1.FR                                       | TF1 (Tv.Fse.1)                | 1,933              | -52                  |
|                               |           |                    |                  |                                        |           |                    |                  | SYSR.SE                                      | Systemair                     | 1,711              | -20                  |
|                               |           |                    |                  |                                        |           |                    |                  | HUSB.SE                                      | Husqvarna B                   | 2,236              | -22                  |
|                               |           |                    |                  |                                        |           |                    |                  | EVOG.SE                                      | Evolution                     | 13,681             | -30                  |
|                               |           |                    |                  |                                        |           |                    |                  | KRX.IE                                       | Kingspan Group                | 13,532             | -2                   |
|                               |           |                    |                  |                                        |           |                    |                  | TRN.GB                                       | Trainline Plc.                | 1,355              | -16                  |
|                               |           |                    |                  |                                        |           |                    |                  | ITV.GB                                       | Itv                           | 3,439              | -21                  |
|                               |           |                    |                  |                                        |           |                    |                  | C5H.IE                                       | Cairn Homes (Dub)             | 1,391              | -9                   |
|                               |           |                    |                  |                                        |           |                    |                  | TEGX.DE                                      | Tag Immobilien (Xet)          | 3,138              | -13                  |
|                               |           |                    |                  |                                        |           |                    |                  | JUVE.IT                                      | Juventus Football Club        | 1,200              | -4                   |
|                               |           |                    |                  |                                        |           |                    |                  | BREE.GB                                      | Breedon Group                 | 1,569              | -12                  |
|                               |           |                    |                  |                                        |           |                    |                  | OEGP.ES                                      | Edreams Odigeo                | 1,044              | -14                  |
|                               |           |                    |                  |                                        |           |                    |                  | MCL.FR                                       | Michelin                      | 22,672             | -25                  |
|                               |           |                    |                  |                                        |           |                    |                  | ROC.DK                                       | Rockwool B                    | 3,900              | -11                  |
|                               |           |                    |                  |                                        |           |                    |                  | FORN.CH                                      | Forbo Hdg.                    | 1,364              | -7                   |
|                               |           |                    |                  |                                        |           |                    |                  | DWNX.DE                                      | Deutsche Wohnen (Xet) Br.Shs. | 9,974              | -17                  |
|                               |           |                    |                  |                                        |           |                    |                  | MMT.FR                                       | M6-Metropole Tv               | 1,744              | -32                  |
|                               |           |                    |                  |                                        |           |                    |                  | VOWX.DE                                      | Volkswagen (Xet)              | 31,095             | -12                  |
|                               |           |                    |                  |                                        |           |                    |                  | LDJ.FR                                       | Fdj United                    | 5,403              | -57                  |
|                               |           |                    |                  |                                        |           |                    |                  | VOW3X.DE                                     | Volkswagen Pref. (Xet)        | 21,460             | -23                  |
|                               |           |                    |                  |                                        |           |                    |                  | BTG4.DE                                      | Bertelsmann Gsh.15.00%        | 86,396             | -14                  |
|                               |           |                    |                  |                                        |           |                    |                  | DKSH.CH                                      | Dksh Holding                  | 4,528              | -6                   |
|                               |           |                    |                  |                                        |           |                    |                  | UBLFR                                        | Ubisoft Entertainment Cat A   | 1,203              | -8                   |
|                               |           |                    |                  |                                        |           |                    |                  | SEB.FR                                       | Seb                           | 3,063              | -31                  |

| Top Rated                              |                          |                    |                  | Basing                    |                      |                    |                  |
|----------------------------------------|--------------------------|--------------------|------------------|---------------------------|----------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                          |                    |                  | Stocks trading near pivot |                      |                    |                  |
| Symbol                                 | Name                     | Mkt Val, USD (Mil) | Composite Rating | Symbol                    | Name                 | Mkt Val, USD (Mil) | Composite Rating |
| JFN.CH                                 | Jungfrauabahn 'R'        | 1,715              | 98               | LIFC.SE                   | Lifco B              | 16,439             | 89               |
| ACAD.SE                                | Academedia               | 1,095              | 98               | GAW.GB                    | Games Workshop       | 6,902              | 86               |
| DOC.AT                                 | Do Co Rest.Cater.        | 2,623              | 98               | GVR.IE                    | Glenveagh Properties | 1,152              | 82               |
| SCAI.SE                                | Scandic Hotels Group     | 2,096              | 97               | PNDX.SE                   | Pandox B             | 2,386              | 82               |
| MOTB.SE                                | Modern Times Group Mtg B | 1,574              | 96               | AUTN.CH                   | Autoneum Holding     | 1,161              | 68               |
| CFR.CH                                 | Richemont N              | 106,046            | 96               | BRE.IT                    | Freni Brembo         | 3,600              | 55               |
| TGYM.IT                                | Technogym                | 3,646              | 95               | SFER.IT                   | Salvatore Ferragamo  | 1,359              | 50               |
| HOLN.CH                                | Holcim                   | 50,268             | 95               |                           |                      |                    |                  |
| SRC.GB                                 | Sigmaroc                 | 1,690              | 95               |                           |                      |                    |                  |
| POM.FR                                 | Opmobility               | 2,353              | 94               |                           |                      |                    |                  |
| HMBF.SE                                | Hennes & Mauritz B       | 26,782             | 94               |                           |                      |                    |                  |
| FAN.GB                                 | Volution Group           | 1,709              | 93               |                           |                      |                    |                  |
| LOTG.IT                                | Lottomatica Group        | 6,206              | 92               |                           |                      |                    |                  |
| LVMH.FR                                | Lvmh                     | 351,407            | 92               |                           |                      |                    |                  |
| TNIEX.DE                               | Tonies (Xet)             | 1,283              | 92               |                           |                      |                    |                  |

## European Weekly Summary

WILLIAM O'NEIL+CO.

### Consumer Staples

| O'Neil Focus List Constituent |                  |                    |                  | Breaking Out This Week                 |      |                    |                  | Laggard                                      |                      |                    |                       |
|-------------------------------|------------------|--------------------|------------------|----------------------------------------|------|--------------------|------------------|----------------------------------------------|----------------------|--------------------|-----------------------|
| O'Neil recommendations        |                  |                    |                  | Stocks breaking out from consolidation |      |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                      |                    |                       |
| Symbol                        | Name             | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                 | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| GALD.CH                       | Galderma Group N | 43,913             | 99               |                                        |      |                    |                  | CCH.GB                                       | Coca-Cola Hbc (Cdi)  | 16,497             | -15                   |
|                               |                  |                    |                  |                                        |      |                    |                  | OR@F.FR                                      | L'Oreal              | 223,285            | -17                   |
|                               |                  |                    |                  |                                        |      |                    |                  | ITP.FR                                       | Interparfums         | 2,755              | -9                    |
|                               |                  |                    |                  |                                        |      |                    |                  | CWK.GB                                       | Cranswick            | 3,520              | -33                   |
|                               |                  |                    |                  |                                        |      |                    |                  | PUBB.ES                                      | Puig Brands B        | 3,003              | -13                   |
|                               |                  |                    |                  |                                        |      |                    |                  | LBAK.BE                                      | Lotus Bakeries       | 7,126              | -20                   |
|                               |                  |                    |                  |                                        |      |                    |                  | STG.DK                                       | Scandinavian Tobacco | 1,062              | -25                   |
|                               |                  |                    |                  |                                        |      |                    |                  | DSFR.NL                                      | Dsm Firmenich        | 21,667             | -49                   |
|                               |                  |                    |                  |                                        |      |                    |                  | TATE.GB                                      | Tate & Lyle          | 2,260              | -3                    |
|                               |                  |                    |                  |                                        |      |                    |                  | ARYN.CH                                      | Aryzta               | 1,589              | -12                   |
|                               |                  |                    |                  |                                        |      |                    |                  | BEIX.DE                                      | Beiersdorf (Xet)     | 25,668             | -1                    |
|                               |                  |                    |                  |                                        |      |                    |                  | RCO.FR                                       | Remy Cointreau       | 2,607              | -42                   |
|                               |                  |                    |                  |                                        |      |                    |                  | SZUX.DE                                      | Suedzucker (Xet)     | 2,254              | -1                    |

| Top Rated                              |                      |                    |                  |
|----------------------------------------|----------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                      |                    |                  |
| Symbol                                 | Name                 | Mkt Val, USD (Mil) | Composite Rating |
| GALD.CH                                | Galderma Group N     | 43,913             | 99               |
| CLAB.SE                                | Cloetta B            | 1,055              | 95               |
| JDPS.NL                                | Jde Peet S           | 17,784             | 89               |
| GNC.GB                                 | Greencore Group      | 1,387              | 87               |
| MHG.NO                                 | Mowi                 | 11,595             | 86               |
| AAK.SE                                 | Aak                  | 7,257              | 84               |
| NEWF.IT                                | Newprinces           | 1,010              | 81               |
| IMB.GB                                 | Imperial Brands      | 31,939             | 75               |
| CCH.GB                                 | Coca-Cola Hbc (Cdi)  | 16,497             | 72               |
| ABI.BE                                 | Anheuser-Busch Inbev | 109,669            | 71               |

| Basing                    |      |                    |                  |
|---------------------------|------|--------------------|------------------|
| Stocks trading near pivot |      |                    |                  |
| Symbol                    | Name | Mkt Val, USD (Mil) | Composite Rating |

## European Weekly Summary

WILLIAM O'NEIL+CO.

### Energy

| O'Neil Focus List Constituent |                  |                    |                  | Breaking Out This Week                 |      |                    |                  | Laggard                                      |                |                    |                      |
|-------------------------------|------------------|--------------------|------------------|----------------------------------------|------|--------------------|------------------|----------------------------------------------|----------------|--------------------|----------------------|
| O'Neil recommendations        |                  |                    |                  | Stocks breaking out from consolidation |      |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                |                    |                      |
| Symbol                        | Name             | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name           | Mkt Val, USD (Mil) | A/D, Nbr Rtg, Cur Wk |
| ODDR.NO                       | Odffell Drilling | 1,931              | 99               | GTT.FR                                 | Gtt  | 7,347              | 98               | DOFG.NO                                      | Dof Group      | 2,212              | -7                   |
|                               |                  |                    |                  |                                        |      |                    |                  | AKSO.NO                                      | Aker Solutions | 1,357              | -2                   |
|                               |                  |                    |                  |                                        |      |                    |                  | VLR.FR                                       | Vallourec      | 4,365              | -5                   |

| Top Rated                              |                                  |                    |                  |
|----------------------------------------|----------------------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                                  |                    |                  |
| Symbol                                 | Name                             | Mkt Val, USD (Mil) | Composite Rating |
| ODDR.NO                                | Odffell Drilling                 | 1,931              | 99               |
| GTT.FR                                 | Gtt                              | 7,347              | 98               |
| SEM.ES                                 | Solaria Energia Y Medio Ambiente | 2,161              | 97               |
| ITH.GB                                 | Ithaca Energy                    | 4,726              | 96               |
| CAER.ES                                | Corporacion Acciona Energias Re  | 8,939              | 94               |
| SBMO.NL                                | Sbm Offshore                     | 4,557              | 93               |
| ENOG.GB                                | Energiean plc                    | 2,334              | 91               |
| SCAT.NO                                | Scatec                           | 1,677              | 90               |
| AKER.NO                                | Aker                             | 5,778              | 90               |
| NEST.FI                                | Neste                            | 15,932             | 90               |
| RUI.FR                                 | Rubis                            | 3,753              | 88               |
| VEW.DK                                 | Vestas Windsystems               | 20,587             | 86               |
| SUBC.NO                                | Subsea 7                         | 5,476              | 86               |
| DOFG.NO                                | Dof Group                        | 2,212              | 85               |
| DEMG.BE                                | Deme Group                       | 3,825              | 79               |

| Basing                    |                |                    |                  |
|---------------------------|----------------|--------------------|------------------|
| Stocks trading near pivot |                |                    |                  |
| Symbol                    | Name           | Mkt Val, USD (Mil) | Composite Rating |
| ITH.GB                    | Ithaca Energy  | 4,726              | 96               |
| SBMO.NL                   | Sbm Offshore   | 4,557              | 93               |
| HBR.GB                    | Harbour Energy | 4,200              | 64               |
| VARE.NO                   | Var Energi     | 8,405              | 63               |
| OMV.AT                    | Omv            | 17,917             | 47               |

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Financial

| O'Neil Focus List Constituent |                |                    |                  | Breaking Out This Week                 |                                  |                    |                  | Laggard                                      |                           |                    |                       |
|-------------------------------|----------------|--------------------|------------------|----------------------------------------|----------------------------------|--------------------|------------------|----------------------------------------------|---------------------------|--------------------|-----------------------|
| O'Neil recommendations        |                |                    |                  | Stocks breaking out from consolidation |                                  |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                           |                    |                       |
| Symbol                        | Name           | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name                             | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                      | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| NW.G.B                        | Natwest Group  | 61,575             | 92               | ERS.AT                                 | Erste Group Bank                 | 42,500             | 85               | CRDA.FR                                      | Credit Agricole           | 55,004             | -16                   |
| BWGP.AT                       | Bawag Group    | 9,939              | 91               | SYD.DK                                 | Sydbank                          | 4,375              | 85               | CBIE.SE                                      | Cibus Nordic Real Estate  | 1,424              | -19                   |
| SQN.CH                        | Swissquote 'R' | 9,717              | 88               | FCBK.IT                                | Fincobank Spa                    | 13,975             | 84               | PAG.GB                                       | Paragon Banking Group PLC | 2,113              | -16                   |
|                               |                |                    |                  | MAND.FI                                | Mandatum                         | 3,608              | 75               | MIDI.FR                                      | Axa                       | 92,180             | -16                   |
|                               |                |                    |                  | RAI.AT                                 | Raiffeisen Bank Intl.            | 12,271             | 66               | GFC.FR                                       | Gecina                    | 7,135              | -15                   |
|                               |                |                    |                  | SIAT.CH                                | Credit Suisse Real Estate Fund S | 5,230              | 0                | CMBN.CH                                      | Cembra Money Bank N Ord   | 3,429              | -16                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | ENX.FR                                       | Euronext                  | 14,525             | -28                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | VZN.CH                                       | Vz Holding 'N'            | 7,806              | -27                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | TCAP.GB                                      | Tp Icap                   | 2,568              | -7                    |
|                               |                |                    |                  |                                        |                                  |                    |                  | EXOO.NL                                      | Exor Nv Ord               | 18,024             | -19                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | WISE.GB                                      | WISE A                    | 13,016             | -47                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | VLK.NL                                       | Van Lanschot Kempen       | 2,517              | -18                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | MB.IT                                        | Mediobanca Bc.Fin         | 15,512             | -8                    |
|                               |                |                    |                  |                                        |                                  |                    |                  | CARM.FR                                      | Carmila                   | 2,572              | -45                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | ICG.GB                                       | ICG plc                   | 7,374              | -46                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | BCVN.CH                                      | Bc Vaud N                 | 9,981              | -7                    |
|                               |                |                    |                  |                                        |                                  |                    |                  | AEDI.BE                                      | Aedifica                  | 3,472              | -16                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | EXP.N.GB                                     | Experian                  | 42,765             | -29                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | CCPW.NL                                      | Cvc Capital Partners      | 17,767             | -43                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | ZURN.CH                                      | Zurich Insurance Group    | 101,694            | -19                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | TRY.DK                                       | Tryg                      | 15,084             | -29                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | PGHN.CH                                      | Partners Group Holding    | 32,604             | -23                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | LEGX.DE                                      | Leg Immobilien (Xet)      | 5,758              | -13                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | COFA.FR                                      | Coface                    | 2,647              | -45                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | BNP.FR                                       | Bnp Paribas               | 86,390             | -41                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | ICAD.FR                                      | Icade Reit                | 1,857              | -6                    |
|                               |                |                    |                  |                                        |                                  |                    |                  | MERY.FR                                      | Mercialys Reit            | 1,146              | -43                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | VNAX.DE                                      | Vonovia (Xet)             | 25,476             | -16                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | XIOR.BE                                      | Xior Student Housing      | 1,524              | -23                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | COL.ES                                       | Colonial Sfl Socimi       | 3,969              | -23                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | NEXI.IT                                      | Nexi                      | 6,176              | -31                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | AZE.BE                                       | Azelis Group              | 2,884              | -17                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | HYQX.DE                                      | Hypoport Finance (Xet)    | 1,026              | -23                   |
|                               |                |                    |                  |                                        |                                  |                    |                  | UKW.GB                                       | Greencoat Uk Wind         | 2,994              | -21                   |

| Top Rated                              |                                 |                    |                  | Basing                    |                                   |                    |                  |
|----------------------------------------|---------------------------------|--------------------|------------------|---------------------------|-----------------------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                                 |                    |                  | Stocks trading near pivot |                                   |                    |                  |
| Symbol                                 | Name                            | Mkt Val, USD (Mil) | Composite Rating | Symbol                    | Name                              | Mkt Val, USD (Mil) | Composite Rating |
| STAN.GB                                | Standard Chartered              | 46,799             | 99               | COLB.SE                   | Norion Bank                       | 1,534              | 95               |
| FTKX.DE                                | Fintech Group (Xet)             | 4,177              | 98               | BMED.IT                   | Banca Mediolanum                  | 14,970             | 93               |
| BGEO.GB                                | Lion Finance Group PLC          | 4,582              | 98               | CE.IT                     | Credito Emiliano                  | 5,402              | 90               |
| BBVA.ES                                | Bbv.Argentaria                  | 115,911            | 98               | INVE.SE                   | Investor A                        | 41,160             | 86               |
| TFBANK.SE                              | Tf Bank                         | 1,267              | 96               | BSAB.ES                   | Banco De Sabadell                 | 18,793             | 85               |
| SGE.FR                                 | Societe Generale                | 49,689             | 96               | ADYE.NL                   | Adyen                             | 54,132             | 82               |
| PRU.GB                                 | Prudential                      | 35,502             | 96               | MOL.IT                    | Moltiply Group                    | 2,171              | 80               |
| BPSO.IT                                | Banca Ppo.Di Sondrio            | 7,589              | 96               | VATN.CH                   | Valiant 'R'                       | 2,595              | 80               |
| ALPH.GB                                | Alpha Group Plc                 | 2,367              | 95               | BEZ.GB                    | Beazley                           | 7,333              | 75               |
| COLB.SE                                | Norion Bank                     | 1,534              | 95               | KIMB.SE                   | Kinnevik B                        | 2,301              | 74               |
| PROT.NO                                | Protector Forsikring            | 3,721              | 95               | IGG.GB                    | Ig Group Holdings                 | 5,035              | 73               |
| A5G.IE                                 | Aib Group                       | 19,682             | 95               | BLND.GB                   | British Land                      | 4,986              | 73               |
| SVEG.NO                                | Sparebanken Norge               | 2,958              | 95               | AGN.NL                    | Aegon                             | 12,595             | 71               |
| UBL.FR                                 | Unibail Rodamco We Stapled Unit | 14,812             | 95               | SAFE.GB                   | Safestore Holdings                | 2,053              | 53               |
| III.GB                                 | 3i Group                        | 57,426             | 94               | CSLP.CH                   | Credit Suisse Real Estate Fund Li | 3,950              | 0                |

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Healthcare

| O'Neil Focus List Constituent |               |                    |                  | Breaking Out This Week                 |              |                    |                  | Laggard                                      |                      |                    |                       |
|-------------------------------|---------------|--------------------|------------------|----------------------------------------|--------------|--------------------|------------------|----------------------------------------------|----------------------|--------------------|-----------------------|
| O'Neil recommendations        |               |                    |                  | Stocks breaking out from consolidation |              |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                      |                    |                       |
| Symbol                        | Name          | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name         | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                 | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| ALK.DK                        | Alk-Abello B  | 6,678              | 97               | SDZ.CH                                 | Sandoz Group | 29,260             | 81               | CAMX.SE                                      | Camurus              | 3,937              | -29                   |
| ARGX.BE                       | Argenx        | 50,113             | 96               |                                        |              |                    |                  | YPSN.CH                                      | Ypsomed Holding R    | 5,345              | -7                    |
| MEDI.SE                       | Medicover B   | 2,029              | 93               |                                        |              |                    |                  | SFZN.CH                                      | Siegfried 'R'        | 4,352              | -10                   |
| UCB.BE                        | Ucb           | 49,922             | 90               |                                        |              |                    |                  | BIM.FR                                       | Biomerieux           | 15,237             | -24                   |
| MOVE.CH                       | Medacta Group | 3,699              | 87               |                                        |              |                    |                  | BPHG.SE                                      | Bonesupport Holding  | 1,537              | -63                   |
|                               |               |                    |                  |                                        |              |                    |                  | 1SXPX.DE                                     | Schott Pharma (Xet)  | 3,374              | -18                   |
|                               |               |                    |                  |                                        |              |                    |                  | TERA.FI                                      | Terveystalo          | 1,367              | -1                    |
|                               |               |                    |                  |                                        |              |                    |                  | PHAR.ES                                      | Pharma Mar           | 1,522              | -37                   |
|                               |               |                    |                  |                                        |              |                    |                  | WDH.DK                                       | Demant               | 7,115              | -43                   |
|                               |               |                    |                  |                                        |              |                    |                  | ONT.GB                                       | Oxford Nanopore Tech | 1,735              | -7                    |
|                               |               |                    |                  |                                        |              |                    |                  | COL.DK                                       | Coloplast B          | 19,017             | -2                    |
|                               |               |                    |                  |                                        |              |                    |                  | SKAN.CH                                      | Skan N               | 1,465              | -24                   |
|                               |               |                    |                  |                                        |              |                    |                  | DIA.IT                                       | Diasorin             | 4,950              | -19                   |
|                               |               |                    |                  |                                        |              |                    |                  | TECN.CH                                      | Tecan 'R'            | 2,339              | -16                   |
|                               |               |                    |                  |                                        |              |                    |                  | GXIX.DE                                      | Gerresheimer (Xet)   | 1,100              | -40                   |

| Top Rated                              |                     |                    |                  | Basing                    |                          |                    |                  |
|----------------------------------------|---------------------|--------------------|------------------|---------------------------|--------------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                     |                    |                  | Stocks trading near pivot |                          |                    |                  |
| Symbol                                 | Name                | Mkt Val, USD (Mil) | Composite Rating | Symbol                    | Name                     | Mkt Val, USD (Mil) | Composite Rating |
| CHM.DK                                 | Chemometec          | 2,127              | 99               | SN.GB                     | Smith & Nephew           | 15,665             | 98               |
| DESN.CH                                | Dottikon Es Holding | 5,516              | 98               | DIM.FR                    | Sartorius Stedim Biotech | 23,263             | 87               |
| SN.GB                                  | Smith & Nephew      | 15,665             | 98               | VIRB.FR                   | Virbac                   | 3,431              | 75               |
| AZN.GB                                 | Astrazeneca         | 254,070            | 98               | COPN.CH                   | Cosmo Pharmaceuticals    | 1,472              | 65               |
| ALK.DK                                 | Alk-Abello B        | 6,678              | 97               | HLN.GB                    | Haleon                   | 41,437             | 54               |
| AMBE.SE                                | Ambea               | 1,140              | 97               |                           |                          |                    |                  |
| MEDI.FR                                | Medincell           | 1,468              | 97               |                           |                          |                    |                  |
| ATTE.SE                                | Attendo             | 1,285              | 97               |                           |                          |                    |                  |
| ARGX.BE                                | Argenx              | 50,113             | 96               |                           |                          |                    |                  |
| HLB.DK                                 | H Lundbeck B        | 5,806              | 96               |                           |                          |                    |                  |
| IPN.FR                                 | Ipsen               | 11,776             | 96               |                           |                          |                    |                  |
| GSK.GB                                 | Gsk                 | 94,998             | 95               |                           |                          |                    |                  |
| GEN.DK                                 | Genmab              | 18,232             | 94               |                           |                          |                    |                  |
| BOCT.SE                                | Bioarctic B         | 2,290              | 94               |                           |                          |                    |                  |
| MEDI.SE                                | Medicover B         | 2,029              | 93               |                           |                          |                    |                  |

## European Weekly Summary

WILLIAM O'NEIL+CO.

### Retail

| O'Neil Focus List Constituent |      |                    |                  | Breaking Out This Week                 |      |                    |                  | Laggard                                      |                        |                    |                       |
|-------------------------------|------|--------------------|------------------|----------------------------------------|------|--------------------|------------------|----------------------------------------------|------------------------|--------------------|-----------------------|
| O'Neil recommendations        |      |                    |                  | Stocks breaking out from consolidation |      |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                        |                    |                       |
| Symbol                        | Name | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                   | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
|                               |      |                    |                  |                                        |      |                    |                  | AXFO.SE                                      | Axfood                 | 5,916              | -33                   |
|                               |      |                    |                  |                                        |      |                    |                  | DIE.BE                                       | D Ieteren Group        | 9,816              | -1                    |
|                               |      |                    |                  |                                        |      |                    |                  | MAB.GB                                       | Mitchells & Butlers    | 1,917              | -12                   |
|                               |      |                    |                  |                                        |      |                    |                  | RUST.SE                                      | Rusta                  | 1,016              | -8                    |
|                               |      |                    |                  |                                        |      |                    |                  | SSPG.GB                                      | Ssp Group              | 1,610              | -8                    |
|                               |      |                    |                  |                                        |      |                    |                  | SMWH.GB                                      | Wh Smith               | 1,123              | -5                    |
|                               |      |                    |                  |                                        |      |                    |                  | OCDO.GB                                      | Ocado Group            | 2,414              | -35                   |
|                               |      |                    |                  |                                        |      |                    |                  | DERX.DE                                      | Delivery Hero Ag (Xet) | 7,568              | -2                    |
|                               |      |                    |                  |                                        |      |                    |                  | COL.BE                                       | Colruyt Group          | 4,653              | -42                   |
|                               |      |                    |                  |                                        |      |                    |                  | RDCX.DE                                      | Redcare Pharmacy       | 1,687              | -20                   |
|                               |      |                    |                  |                                        |      |                    |                  | HFGX.DE                                      | HelloFresh (Xet)       | 1,288              | -6                    |

| Top Rated                              |                       |                    |                  | Basing                    |                    |                    |                  |
|----------------------------------------|-----------------------|--------------------|------------------|---------------------------|--------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                       |                    |                  | Stocks trading near pivot |                    |                    |                  |
| Symbol                                 | Name                  | Mkt Val, USD (Mil) | Composite Rating | Symbol                    | Name               | Mkt Val, USD (Mil) | Composite Rating |
| EI.FR                                  | Essilorluxottica      | 169,519            | 98               | INCH.GB                   | Inchcape           | 3,656              | 89               |
| PUUI.FI                                | Puulo                 | 1,389              | 97               | GFTU.GB                   | Grafton Group Uts. | 2,399              | 82               |
| SBRY.GB                                | Sainsbury (J)         | 10,286             | 96               | FDR.ES                    | Fluidra            | 5,567              | 73               |
| FERG.GB                                | Ferguson Enterprises  | 48,254             | 94               | JMT.PT                    | Jeronimo Martins   | 16,217             | 46               |
| NXT.GB                                 | Next                  | 23,004             | 93               |                           |                    |                    |                  |
| CLAS.SE                                | Clas Ohlson B         | 2,187              | 93               |                           |                    |                    |                  |
| INCH.GB                                | Inchcape              | 3,656              | 89               |                           |                    |                    |                  |
| TSCO.GB                                | Tesco                 | 39,047             | 86               |                           |                    |                    |                  |
| BILI.SE                                | Billia A              | 1,348              | 84               |                           |                    |                    |                  |
| CURY.GB                                | Currys                | 2,052              | 84               |                           |                    |                    |                  |
| GFTU.GB                                | Grafton Group Uts.    | 2,399              | 82               |                           |                    |                    |                  |
| SON.PT                                 | Sonae Sgps            | 3,262              | 81               |                           |                    |                    |                  |
| MKS.GB                                 | Marks & Spencer Group | 10,752             | 80               |                           |                    |                    |                  |
| KER.FR                                 | Kering                | 43,679             | 79               |                           |                    |                    |                  |
| TKWY.NL                                | Just Eat Takeaway.Com | 4,848              | 78               |                           |                    |                    |                  |

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Technology

| O'Neil Focus List Constituent          |                     |                    |                  | Breaking Out This Week                 |                       |                    |                  | Laggard                                      |                                      |                    |                       |
|----------------------------------------|---------------------|--------------------|------------------|----------------------------------------|-----------------------|--------------------|------------------|----------------------------------------------|--------------------------------------|--------------------|-----------------------|
| O'Neil recommendations                 |                     |                    |                  | Stocks breaking out from consolidation |                       |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                                      |                    |                       |
| Symbol                                 | Name                | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name                  | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                                 | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| ASML.NL                                | Asml Holding        | 411,072            | 97               | CLX.SE                                 | Sinch                 | 3,077              | 70               | UNMG.NL                                      | Universal Music Group                | 49,235             | -9                    |
|                                        |                     |                    |                  | VOD.GB                                 | Vodafone Group        | 28,935             | 63               | AMS.ES                                       | Amadeus It Group                     | 34,464             | -21                   |
|                                        |                     |                    |                  | S92X.DE                                | Sma Solar Tech. (Xet) | 1,039              | 57               | AUTO.GB                                      | Auto Trader Group                    | 8,852              | -6                    |
|                                        |                     |                    |                  |                                        |                       |                    |                  | BCG.GB                                       | Baltic Classifieds Grp               | 1,871              | -33                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | INW.IT                                       | Infrastrutture Wireless Italiane SpA | 10,239             | -10                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | HEMN.SE                                      | Hemnet Group                         | 1,977              | -23                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | MONY.GB                                      | Mony Group                           | 1,342              | -14                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | ELIS.FI                                      | Elisa                                | 7,381              | -38                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | GAMA.GB                                      | Gamma Communications                 | 1,202              | -10                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | VITB.SE                                      | Vitec Software Group B               | 1,310              | -30                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | SOP.FR                                       | Sopra Steria Group                   | 3,197              | -59                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | ALSN.CH                                      | Also Holding                         | 3,689              | -2                    |
|                                        |                     |                    |                  |                                        |                       |                    |                  | LIGH.NL                                      | Signify                              | 3,076              | -13                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | FNTNX.DE                                     | Freenet (Xet)                        | 3,700              | -28                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | PTEC.GB                                      | Playtech                             | 1,071              | -12                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | QTGR.FI                                      | Qt Group                             | 1,043              | -14                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | TRST.GB                                      | Trustpilot Group                     | 1,094              | -18                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | TEF.ES                                       | Telefonica                           | 28,694             | -11                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | PESM.FR                                      | Ovh Promesses                        | 1,424              | -7                    |
|                                        |                     |                    |                  |                                        |                       |                    |                  | TMVX.DE                                      | Teamviewer (Xet)                     | 1,249              | -53                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | CLNX.ES                                      | Cellnex Telecom                      | 22,028             | -59                   |
|                                        |                     |                    |                  |                                        |                       |                    |                  | NB2X.DE                                      | Northern Data Ag                     | 1,100              | -52                   |
| Top Rated                              |                     |                    |                  | Basing                                 |                       |                    |                  |                                              |                                      |                    |                       |
| Stocks Ranked by best Composite rating |                     |                    |                  | Stocks trading near pivot              |                       |                    |                  |                                              |                                      |                    |                       |
| Symbol                                 | Name                | Mkt Val, USD (Mil) | Composite Rating | Symbol                                 | Name                  | Mkt Val, USD (Mil) | Composite Rating |                                              |                                      |                    |                       |
| NORB.NO                                | Norbit              | 1,292              | 99               | ATEA.NO                                | Atea                  | 1,714              | 93               |                                              |                                      |                    |                       |
| HY9H.DE                                | Hynix Semiconductor | 270,781            | 99               | HACK.SE                                | Hacksaw               | 2,312              | 87               |                                              |                                      |                    |                       |
| AAF.GB                                 | Airtel Africa       | 13,259             | 98               | NCAB.SE                                | Ncab Group            | 1,150              | 80               |                                              |                                      |                    |                       |
| SL@G.SE                                | Ericsson B          | 31,381             | 98               | NGP.DK                                 | Netcompany Group      | 2,375              | 75               |                                              |                                      |                    |                       |
| KIT.NO                                 | Kitron              | 1,487              | 98               | TIE1.FI                                | Tietoevry             | 2,547              | 46               |                                              |                                      |                    |                       |
| ASML.NL                                | Asml Holding        | 411,072            | 97               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| PROS.NL                                | Prosus N            | 164,460            | 96               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| CRW.GB                                 | Craneware           | 1,047              | 95               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| IDR.ES                                 | Indra Sistemas      | 9,773              | 95               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| OEAC.SE                                | Oem International B | 1,815              | 94               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| ATEA.NO                                | Atea                | 1,714              | 93               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| TEC2.IT                                | Technoprobe Spa     | 7,084              | 92               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| SESL.FR                                | Vusiongroup         | 4,694              | 91               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| ALMI.SE                                | Beijer Alma B       | 1,652              | 91               |                                        |                       |                    |                  |                                              |                                      |                    |                       |
| ASIN.NL                                | Asm International   | 31,979             | 90               |                                        |                       |                    |                  |                                              |                                      |                    |                       |



## European Weekly Summary

WILLIAM **O'NEIL**+CO.

### Transportation

| O'Neil Focus List Constituent |                  |                    |                  | Breaking Out This Week                 |                  |                    |                  | Laggard                                      |                                |                    |                       |
|-------------------------------|------------------|--------------------|------------------|----------------------------------------|------------------|--------------------|------------------|----------------------------------------------|--------------------------------|--------------------|-----------------------|
| O'Neil recommendations        |                  |                    |                  | Stocks breaking out from consolidation |                  |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                                |                    |                       |
| Symbol                        | Name             | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name             | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name                           | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
| RYA.IE                        | Ryanair Holdings | 32,065             | 99               | RYA.IE                                 | Ryanair Holdings | 32,065             | 99               | WWL.NO                                       | Wallenius Wilhelmsen           | 3,313              | -15                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | CADE.NO                                      | Cadeler                        | 1,630              | -49                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | EZJ.GB                                       | Easyjet                        | 4,825              | -14                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | HOAH.NO                                      | Hoegh Autoliners               | 1,712              | -30                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | HLAGX.DE                                     | Hapag Lloyd (Xet)              | 25,262             | -5                    |
|                               |                  |                    |                  |                                        |                  |                    |                  | INPW.NL                                      | Inpost                         | 6,298              | -26                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | WIZZ.GB                                      | Wizz Air Holdings              | 1,423              | -20                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | KNIN.CH                                      | Kuehne Und Nagel International | 23,115             | -18                   |
|                               |                  |                    |                  |                                        |                  |                    |                  | SRAIL.CH                                     | Stadler Rail                   | 2,449              | -35                   |

| Top Rated                              |                          |                    |                  |
|----------------------------------------|--------------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                          |                    |                  |
| Symbol                                 | Name                     | Mkt Val, USD (Mil) | Composite Rating |
| RYA.IE                                 | Ryanair Holdings         | 32,065             | 99               |
| IAG.GB                                 | Intl.Cons.Airl.Gp.(Cdi)  | 25,195             | 98               |
| NAS.NO                                 | Norwegian Air Shuttle    | 1,640              | 96               |
| ALD.FR                                 | Ayvens                   | 10,903             | 95               |
| CAF.ES                                 | Const Y Auxiliar De Ferr | 2,167              | 92               |
| UTA.FR                                 | Air France-Klm           | 3,509              | 89               |
| PST.IT                                 | Poste Italiane           | 31,474             | 85               |
| LHAX.DE                                | Deutsche Lufthansa (Xet) | 10,506             | 83               |
| IDL.FR                                 | Id Logistics Group       | 2,976              | 82               |
| SNL.NO                                 | Stolt-Nielsen            | 1,966              | 81               |
| ZIG.GB                                 | Zigup                    | 1,043              | 71               |

| Basing                    |                          |                    |                  |
|---------------------------|--------------------------|--------------------|------------------|
| Stocks trading near pivot |                          |                    |                  |
| Symbol                    | Name                     | Mkt Val, USD (Mil) | Composite Rating |
| LHAX.DE                   | Deutsche Lufthansa (Xet) | 10,506             | 83               |
| DSB.DK                    | A P Moller Maersk B      | 12,528             | 58               |
| DHLX.DE                   | Deutsche Post (Xet)      | 55,093             | 52               |

# European Weekly Summary

WILLIAM O'NEIL+CO.

## Utility

| O'Neil Focus List Constituent |      |                    |                  | Breaking Out This Week                 |       |                    |                  | Laggard                                      |                |                    |                       |
|-------------------------------|------|--------------------|------------------|----------------------------------------|-------|--------------------|------------------|----------------------------------------------|----------------|--------------------|-----------------------|
| O'Neil recommendations        |      |                    |                  | Stocks breaking out from consolidation |       |                    |                  | Stocks below 200-DMA + 50-DMA in a downtrend |                |                    |                       |
| Symbol                        | Name | Mkt Val, USD (Mil) | Focus List Since | Symbol                                 | Name  | Mkt Val, USD (Mil) | Composite Rating | Symbol                                       | Name           | Mkt Val, USD (Mil) | A/D, Nmbr Rtg, Cur Wk |
|                               |      |                    |                  | ENGLFR                                 | Engie | 57,027             | 89               | VIE.FR                                       | Veolia Environ | 24,513             | -2                    |
|                               |      |                    |                  |                                        |       |                    |                  | TEP.GB                                       | Telecom Plus   | 1,869              | -4                    |

ELE.ES Endesa 37,970 72

| Top Rated                              |                                 |                    |                  |
|----------------------------------------|---------------------------------|--------------------|------------------|
| Stocks Ranked by best Composite rating |                                 |                    |                  |
| Symbol                                 | Name                            | Mkt Val, USD (Mil) | Composite Rating |
| VH2X.DE                                | Friedrich Vorwerk Grp           | 2,148              | 95               |
| IG.IT                                  | Italgas                         | 10,640             | 94               |
| ELI.BE                                 | Elia Group                      | 13,148             | 93               |
| UU.GB                                  | United Utilities Group          | 10,756             | 92               |
| ENGLFR                                 | Engie                           | 57,027             | 89               |
| REN.PT                                 | Ren Redes Energeticas Nacionais | 2,513              | 86               |
| SVT.GB                                 | Severn Trent                    | 11,000             | 85               |
| NG.GB                                  | National Gas Transmission       | 74,314             | 84               |
| IBE.ES                                 | Iberdrola                       | 128,665            | 84               |
| A2A.IT                                 | A2a                             | 9,129              | 82               |
| DRX.GB                                 | Drax Group                      | 3,254              | 78               |
| ENEL.IT                                | Enel                            | 102,875            | 78               |
| EVN.AT                                 | Evn                             | 5,250              | 77               |
| RWEX.DE                                | Rwe (Xet)                       | 36,604             | 76               |
| TRN.IT                                 | Terna Rete Elettrica Naz        | 20,603             | 75               |

| Basing                    |      |                    |                  |
|---------------------------|------|--------------------|------------------|
| Stocks trading near pivot |      |                    |                  |
| Symbol                    | Name | Mkt Val, USD (Mil) | Composite Rating |
| EVN.AT                    | Evn  | 5,250              | 77               |
| SSE.GB                    | Sse  | 27,892             | 63               |

### Disclaimer

#### U.S. FOCUS LIST & GLOBAL FOCUS LISTS DEVELOPED, EMERGING & FRONTIER MARKETS

The U.S. Focus List and Global Focus List for Developed, Emerging, and Frontier Markets seek to identify equity ideas for further research for institutional investors. Investors, before making investment decisions, should review and evaluate additional information, such as a company's SEC filings, business model, industry fundamentals, management team, and products and services.

#### EXPLANATION OF PERFORMANCE CHARTS FOR U.S. FOCUS LIST & GLOBAL FOCUS LISTS

William O'Neil + Co. Incorporated is an SEC Registered Investment Adviser. Employees of William O'Neil + Company and its affiliates may now or in the future have positions in securities mentioned in this communication. Our content should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to [williamoneil.com/legal](http://williamoneil.com/legal).

Performance results do not represent actual trading, and may not reflect the impact that material economic and market factors might have had on the investment decision-making process if actually managing client money. There is substantial speculative risk in most international stocks. Past performance is not necessarily an indication of future performance. Performance computations for the U.S. Focus List and Global Focus Lists reflect a time weighted rate of return. All holdings are rebalanced to equal dollar amounts daily. Dividends are not considered in computations. Commissions used in calculations are 50 basis points for stocks in the Global Focus List Emerging Markets and 20 basis points for stocks in the Global Focus List Developed Markets. Percent gains and losses are calculated for all issues that remain on the "Buy Recommendations" at the end of the week. For issues that were added to the "Buy Recommendations" intra-week, the basis used to calculate the percent change is the price noted when the issue appeared as a "Buy Recommendation" in both the U.S. Focus List or Global Focus List Confidential Alerts. For issues that were "Removed" intra-week, the selling price used to calculate the percent change is the price noted when the issue appeared as "Removed" in the U.S. Focus List or the Global Focus List Confidential Alerts. The iShares MSCI EAFE Index Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of publicly traded securities in the European, Australasian and Far Eastern markets, as measured by the MSCI EAFE Index.

The iShares MSCI Emerging Markets Index Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of publicly traded securities in emerging markets, as represented by the MSCI Emerging Markets Index.

The benchmark is the S&P 500 Index, which is a market-capitalization weighted index containing the 500 most widely held companies (400 industrial, 20 transportation, 40 utility and 40 financial companies) chosen with respect to market size, liquidity, and industry. The volatility of the S&P 500 Index may be materially different from that of the strategy depicted, and the holdings in the strategy may differ significantly from the securities that comprise the S&P 500 Index. The S&P 500 Index is calculated on a total return basis with dividends reinvested and is not assessed a management fee.

## European Weekly Summary

WILLIAM **O'NEIL**+CO.

All charts in this presentation are intended to be used as a tool to assist investors in identifying equity ideas worthy of further review. Charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of individual stocks, and should not be relied on as the sole factor in determining whether to buy, sell or hold. Nothing in this communication should be construed as an offer to buy or sell any security.

### Disclosures

William O'Neil + Co. Incorporated is an SEC Registered Investment Adviser. Employees of William O'Neil + Co. and its affiliates may now or in the future have positions in securities mentioned in this communication. Our content and stock charts, which provide certain current and historical information, should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. The charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of the individual stocks. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to [williamoneil.com/legal](http://williamoneil.com/legal)

© 2025, William O'Neil + Company, Inc. All Rights Reserved.

No part of this material may be copied or duplicated in any form by any means or redistributed without the prior written consent of William O'Neil + Co.