

MGMT owns --

The stock is trading above all its key moving averages in the actionable range of its stage-one seven-week flat base. It is 2% off highs and has support at its 21-DMA (-2%)

10.64	29%
Sales Growth Rate	
19	13
SMR RATING	
55%	43%
	21%
40%	
BK VAL 12.62x '24	
DIV GR RT+79% (21)	
ALPHA 0.11 (0.07)	
(3%)	

Constructive technical ratings

Strong earnings growth estimates expected to improve the fundamental profile going forward

RS line is in an uptrend,
with an RS Rating of 88

304.10 EUR

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FINANCIALS	Dec, 20	Mar, 21	Jun, 21	Sep, 21	Dec, 21	Mar, 22	Jun, 22	Sep, 22	Dec, 22	Mar, 23	Jun, 23	Sep, 23	Dec, 23	Mar, 24	Jun, 24	Sep, 24	Dec, 24	Mar, 25	Jun, 25	Sep, 25
EPS (EUR)	1.62		1.58		-1.48		-8.81		3.07		4.43		3.81		0.13		-1.74		12.07	
EPS % CHANGE	-32%		+297%		-191%		-658%		+307%		+150%		+24%		-97%		-146%		+9,185%	
SALES (MIL. EUR)	7,729.0		6,769.0		8,364.0		8,675.0		10,848.0		11,129.0		12,522.0		13,204.0		14,512.0		14,865.0	
SALES % CHANGE	-40%		-24%		+8%		+28%		+30%		+28%		+15%		+19%		+16%		+13%	
MARGIN AFTER TAX	+9.0%		+10.0%		-7.5%		-43.4%		+12.0%		+16.7%		+12.6%		+0.4%		-5.0%		+33.9%	
P/E LOW-HIGH	104-154	51-63	36-40	62-74	955-1223					133-158	18-19	17-20	17-20	26-35	50-55	158-185		48-60	18-27	
FUNDS	1.359	1.333	1.327	1.271	1.263	1.273	1.274	1.272	1.312	1.384	1.444	1.491	1.592	1.656	1.705	1.743	1.789	1.892	2.004	

P/E	30
2025 Est.:	36.9
2026 Est.:	28.6
5-yr High:	1K
5-yr Low:	17
vs Ind. Avg:	