Nordnet NORD.SE | STOCKHOLM Exch | Finance-Invest Bnk/Bkrs | MktCap SEK68.61B Sales SEK6.67B | Shares 250M Float 170M

46105833000 nordnetab.com Stockholm, SWEDEN Inc 2016 MGMT owns --
EPS Rank 40

Nordnet AB operates as a digital platform for savings, loans, pensions, and investments. It offers information technology, production development, operations and administration services. The firm operates in Sweden, Norway, Denmark and Finland. The company was founded in 1996 and is headquartered in Stockholm, Sweden.
LESS

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024
EPS SEK	1.70	167.33	118.05	326.58	4.69	7.79	6.35	9.83	10.86
CASH FLOW/SHR SEK	7.98	508.97	327.04	1K	3.56	35.54	22.57	-3.20	12.99
PRETAX MARGIN %	25%	13%	8%	19%	42%	53%	46%	54%	52%
RETURN ON EQUITY %	15%	8%	6%	14%	32%	43%	32%	44%	41%
SALES % CHANGE	-5%	6%	10%	17%	72%	33%	-3%	31%	14%
SALES (MIL) SEK	1,471	1,554	1,714	2,004	3,452	4,603	4,443	5,839	6,679

2025 Estimate	2026 Estimate
▲ 11.90 10%	▲ 12.41 4%

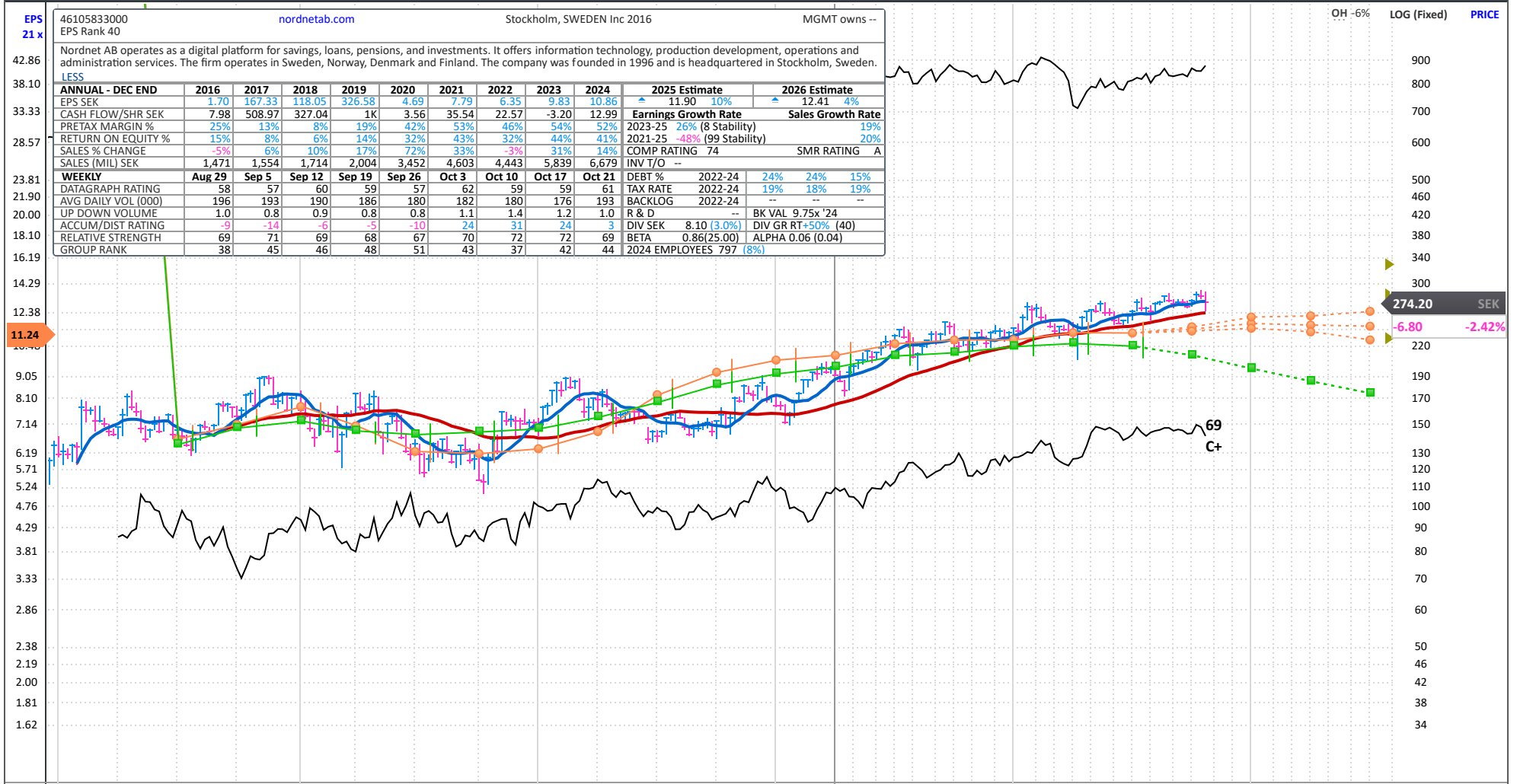
Earnings Growth Rate	Sales Growth Rate
2023-25 26% (8 Stability)	19%
2021-25 -48% (99 Stability)	20%

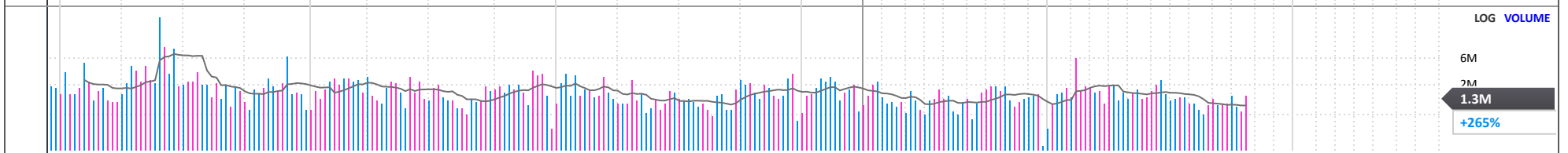
COMP RATING 74 SMR RATING A
INV T/O --

WEEKLY	Aug 29	Sep 5	Sep 12	Sep 19	Sep 26	Oct 3	Oct 10	Oct 17	Oct 21
DATAGRAPH RATING	58	57	60	59	57	62	59	59	61
AVG DAILY VOL (000)	196	193	190	186	180	182	180	176	193
UP DOWN VOLUME	1.0	0.8	0.9	0.8	0.8	1.1	1.4	1.2	1.0
ACCUM/DIST RATING	-9	-14	-6	-5	-10	24	31	24	3
RELATIVE STRENGTH	69	71	69	68	67	70	72	72	69
GROUP RANK	38	45	46	48	51	43	37	42	44

DEBT %	2022-24	24%	24%	15%
TAX RATE	2022-24	19%	18%	19%
BACKLOG	2022-24	--	--	--

R & D -- BK VAL 9.75x '24
DIV SEK 8.10 (3.0%) DIV GR RT+50% (40)
BETA 0.86(25.00) ALPHA 0.06 (0.04)
2024 EMPLOYEES 797 (8%)





FINANCIALS	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	Dec 25	Mar 26	Jun 26
EPS (SEK)	1.60	1.83	1.95	0.89	1.54	1.98	2.51	2.27	2.51	2.55	2.74	2.86	2.70	2.56	3.13	2.84	2.93e	2.87e	3.04e	2.78e
EPS % CHANGE	+44%	+56%	-27%	-49%	-4%	+8%	+29%	+155%	+63%	+29%	+9%	+26%	+8%	0%	+14%	-1%	+9%e	+12%e	-3%e	-2%e
SALES (MIL SEK)	1,003.0	1,148.6	1,177.7	977.6	1,057.6	1,216.9	1,438.2	1,335.6	1,506.7	1,530.5	1,644.6	1,681.3	1,620.7	1,727.9	1,740.0	1,583.0	1,315.6e	1,320.4e	1,376.2e	1,259.5e
SALES % CHANGE	+52%	+15%	-16%	-7%	+5%	+6%	+22%	+37%	+42%	+26%	+14%	+26%	+8%	+13%	+6%	-6%	-19%e	-24%e	-21%e	-20%e
EPS % SURPRISE	+3.7%	+59.5%	+6.1%	+18.4%	+57.0%	+48.3%	+0.8%	-3.9%	+2.5%	-1.8%	+4.9%	+4.3%	-1.5%	+5.8%	+3.4%	-1.8%				
FUNDS	187	209	216	252	253	266	279	287	287	288	288	290	301	293	307	366	368			
SHARES HELD BY FUNDS	72M	75M	78M	81M	80M	84M	84M	85M	86M	92M	97M	94M	93M	92M	87M	90M	90M			

P/E	24
2025 Est.:	23.0
2026 Est.:	22.1
5-yr High:	28
5-yr Low:	0
vs Ind. Avg:	5.4x