

European Weekly Summary

October 20, 2025

- **Index Overview:** The Stoxx 600 advanced ~0.5% last week after successfully testing support at its 21-DMA. The index remains in a Confirmed Uptrend with four distribution days, two of which were added during the week. It continues to hold above the 21-DMA, with next support at the 50-DMA (-1%).
- **Market Status Changes:** The U.K. was downgraded to Uptrend Under Pressure after breaching its 21-DMA, while Finland was upgraded to Confirmed Uptrend. Conversely, Norway and Austria were downgraded to a Downtrend. Among the 16 indices we track, nine are in a Confirmed Uptrend, three in a Rally Attempt, two in an Uptrend Under Pressure, and two in a Downtrend. The average distribution count rose to ~3.6 from ~2.8 the prior week.
- **Market View:** Overall, we remain constructive as long as indices hold above their rising short-term moving averages and we do not see a clustering of distribution. Continue to focus on high-quality O'Neil ideas breaking out of early-stage bases.
- **Sector Rotation:** Consumer Cyclical, Consumer Staples, and Retail led performance, rising 4.1–4.8%. Utilities and Technology also outperformed, up ~2.6% each, while Health Care lagged (-0.9%). Capital Equipment and Financials underperformed (-1.8% to -2.1%). On our rotation graph, Cyclicals, Health Care, and Technology continued to accelerate their positive momentum. Capital Equipment turned up after three weeks of improving short-term momentum, re-entering the leading quadrant. Basic Materials also maintained positive momentum and remained among the top-performing sectors.
- **Stocks of Interest** (see Sector Scorecards): [Bouygues \(ENT.FR\)](#), [Continental \(CONX.DE\)](#), [Next \(NXT.GB\)](#), [CVS Group \(CVSG.GB\)](#), [Fortum \(FORT.FI\)](#).
- **European Focus List Update:**
 - **Actionable:** [Safran \(SGM.FR\)](#)
 - **Additions:** None
 - **Removals:** [Rheinmetall \(RHM.DE\)](#), [Saab B \(SAAB.SE\)](#), [Talanx \(TLXX.DE\)](#)

Prepared by:

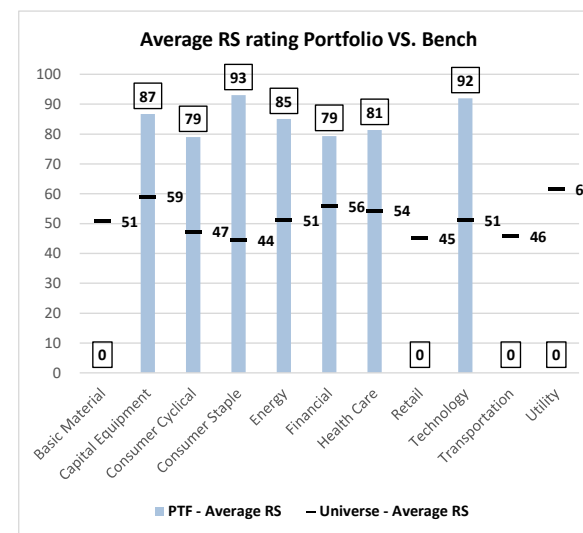
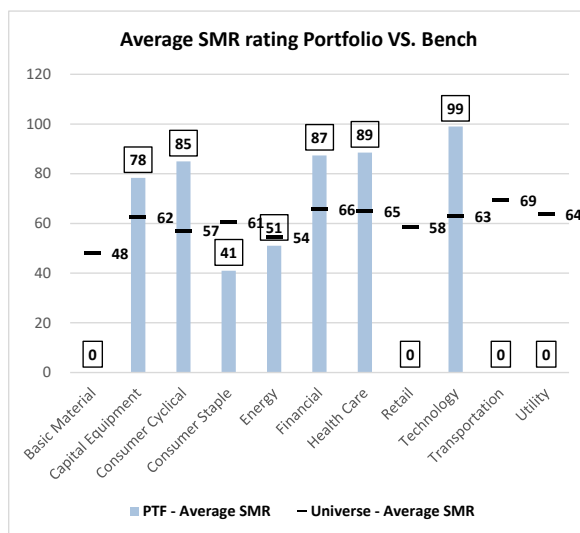
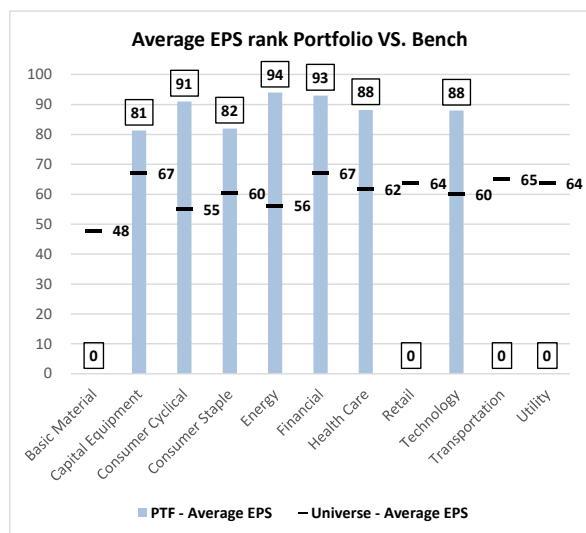
Tristan d'Aboville – Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260
Suman Patra –Equity Research Analyst, William O'Neil India suman.patra@williamoneilindia.com

European Focus List Update

Addition: None

Removal: Rheinmetall (RHM.DE), Saab B (SAAB.SE), Talanx (TLXX.DE)

William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Consumer Staple	4.8%	5.4%	0.8%	3.6%	4.9%	11.3%
Consumer Cyclical	4.3%	4.6%	4.8%	5.9%	12.1%	2.3%
Retail	4.1%	6.3%	7.5%	13.2%	16.6%	12.8%
Technology	2.7%	6.1%	14.9%	12.2%	35.1%	30.1%
Utility	2.6%	9.1%	5.2%	6.2%	11.2%	27.6%
Transportation	1.9%	2.0%	-5.3%	-0.9%	13.2%	9.5%
Basic Material	1.1%	4.3%	4.5%	7.2%	17.5%	17.5%
Energy	-0.2%	2.2%	-1.9%	1.1%	13.8%	6.9%
Health Care	-0.9%	4.9%	3.7%	12.5%	19.6%	11.7%
Capital Equipment	-1.8%	0.9%	2.4%	3.0%	24.3%	34.7%
Financial	-2.1%	-1.5%	-4.1%	3.0%	15.3%	27.5%

Source: William O'Neil + Co.

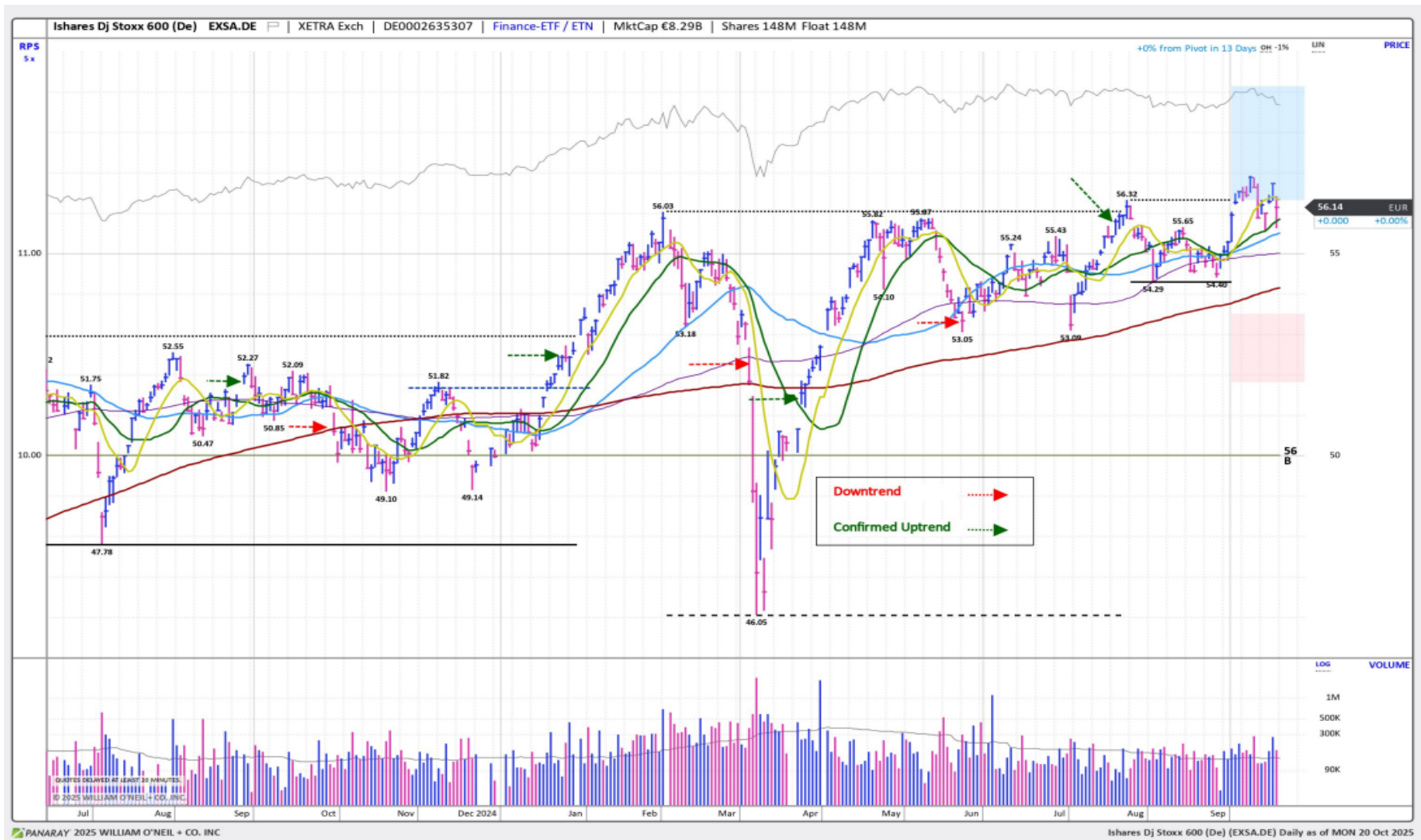
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Confirmed Uptrend	2
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	UnderPressure	4
Stoxx600	EXSA.DE	Confirmed Uptrend	4
Denmark	0DKKFXIN	Rally Attempt	N/A
Ireland	0ISEQUIT	Rally Attempt	N/A
Finland	0HEX25IN	Confirmed Uptrend	5
Norway	0OSLOOBX	Correction	N/A
Sweden	0SWEDOMX	Confirmed Uptrend	4
Switzerland	0SWISSMI	Confirmed Uptrend	2
Austria	0ATXINDX	Correction	N/A
Italy	EWI	UnderPressure	5
Portugal	0POPSI20	Confirmed Uptrend	2
Spain	0IBEX35I	Confirmed Uptrend	3
Belgium	0BGBEL20	Confirmed Uptrend	4
Netherlands	0AMSTEOE	Confirmed Uptrend	5
		AVERAGE D-DAY	3.6

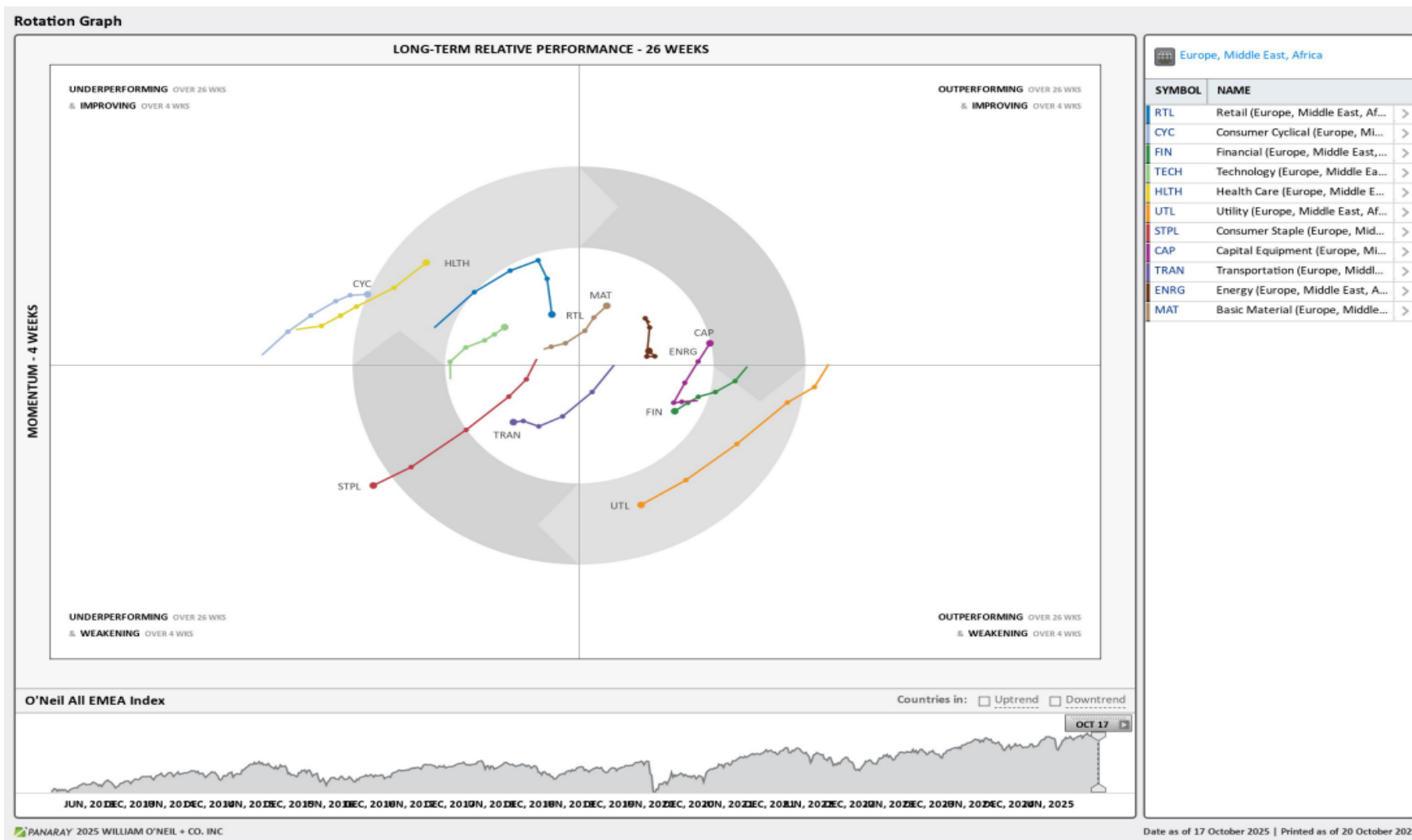
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

European Weekly Summary

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
DPLM.GB	Diploma	9,533	99	ENT.FR	Bouygues	18,445	77	ADDT.SE	Addtech B	8,291	-26
AIRS.FR	Airbus	185,008	97					SKTF.SE	Beijer Ref B	7,602	-28
SGM.FR	Safran	146,559	95					SUBF.SE	Securitas B	8,148	-23
WRT.FI	Wartsila	17,320	94					GRNE.SE	Granges	1,354	-47
ENRX.DE	Siemens Energy (Xet)	101,242	94					IPG.IT	Webuild	4,025	-48
RR.GB	Rolls-Royce Holdings	124,318	92					PLUX.FR	Pluxee	2,583	-39
ABBN.CH	Abb Ltd N	135,793	83					BCHN.CH	Burckhardt Cmps. Hldg.	2,422	-36
								VOBF.SE	Volvo B	41,600	-22
								GF.CH	Georg Fischer	5,999	-48
								BUCHN.CH	Bucher Industries	4,854	-28
								VOLV.SE	Volvo A	11,684	-50
								REL.GB	Relx	82,027	-11
								IVSO.SE	Invisio	1,434	-59
								CGCB.FI	Hiab Corporation B	3,089	-15
								FOUR.GB	4imprint Group	1,153	-14
								SENS.CH	Sensirion Holding	1,164	-1
								TOM.NO	Tomra Systems	3,487	-20
								HUIF.FI	Huhtamaki	3,621	-27
								LTBF.SE	Latour Investment B	14,409	-6
								WSG.NL	Wolters Kluwer	29,572	-25
								SUN.CH	Sulzer 'R'	5,565	-29
								IPS.FR	Ipsos	1,808	-15
								BILL.SE	Billerud Aktiebolag	2,190	-33
								SAXX.DE	Stroeer (Xet)	2,584	-11
								ROFR.FR	Teleperformance	4,494	-11
								8TRAX.DE	Traton Se (Xet)	15,078	-52
								DATA.GB	Globaldata	1,237	-13
								VIS.ES	Viscofan	2,904	-7
								VID.ES	Vidrala	3,356	-35
								MF@F.FR	Wendel	4,077	-62
								EDEN.FR	Edenred	5,770	-26
								ADEN.CH	Adecco Group	4,995	-17
								MNDI.GB	Mondi	4,879	-17
								RAND.NL	Randstad	7,773	-22

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DPLM.GB	Diploma	9,533	99	MTO.GB	Mitie Group	2,815	95
FIL.FR	Lisi	2,513	99	ELIS.FR	Elis	6,845	93
EXOP.FR	Exosens	2,624	99	ALF.SE	Alfa Laval	19,578	92
NKT.DK	Nkt	6,148	98	BRAV.SE	Bravida Holding	2,018	87
R3NKX.DE	Renk Group	7,307	98	DG@F.FR	Vinci	83,027	82
GDWN.GB	Goodwin	1,373	98	SGSN.CH	Sgs 'N'	21,497	76
GREN.ES	Grenergy Renovables	2,291	98	ABF.GB	Associated Brit.Foods	21,465	76
KIE.GB	Kier Group	1,310	98	AHT.GB	Ashtead Group	29,984	75
PFSEX.DE	PFISTERER Holding SE	1,489	98	MAYR.AT	Mayr-Melnhof Karton	1,899	64
AIRS.FR	Airbus	185,008	97	IP.IT	Interpump Group	5,202	61
BRKN.CH	Burkhalter N	1,865	97	PNN.GB	Pennon Group	3,208	37
RHM.DE	Rheinmetall (Xet)	89,063	97				
FCTI.IT	Fincantieri	8,340	97				
PRY.IT	Prysmian	30,202	97				
HOTX.DE	Hochtief (Xet)	22,765	97				

Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TGYM.IT	Technogym	3,280	92	CONX.DE	Continental (Xet)	14,179	85	LIFC.SE	Lifco B	14,981	-17
								BETS.SE	Betsson B	1,973	-24
								INWI.SE	Inwido	1,089	-3
								RMS.FR	Hermes Intl.	269,520	-1
								GAW.GB	Games Workshop	6,483	-25
								SGO.FR	Saint Gobain	52,047	-23
								EVOG.SE	Evolution	15,709	-33
								NIBE.SE	Nibe Industrier	6,766	-3
								LIAB.SE	Lindab International	1,694	-9
								HUSB.SE	Husqvarna B	2,523	-13
								SYSR.SE	Systemair	1,686	-38
								LOHG.FR	Louis Hachette Group	1,697	-40
								KRX.IE	Kingspan Group	14,491	-8
								RAAX.DE	Rational (Xet)	8,671	-4
								SCHB.NO	Vend Serb	4,232	-6
								MATI.FR	Bollore	15,679	-6
								ITV.GB	Itv	3,742	-29
								BREE.GB	Breedon Group	1,535	-13
								TXGN.CH	Tx Group Ag	2,665	-2
								MMT.FR	M6-Metropole Tv	1,815	-13
								C5H.IE	Cairn Homes (Dub)	1,382	-31
								VOWX.DE	Volkswagen (Xet)	31,806	-3
								VOW3X.DE	Volkswagen Pref. (Xet)	21,913	-16
								OEGP.ES	Edreams Odigeo	1,047	-23
								ROC.DK	Rockwool B	4,121	-26
								LFDJ.FR	Fdj United	5,730	-53
								MCL.FR	Michelin	22,270	-29
								JUVE.IT	Juventus Football Club	1,174	-20
								THULE.SE	Thule Group	2,668	-41
								BTG4.DE	Bertelsmann Gsh.15.00%	87,603	-15
								FORN.CH	Forbo Hdg.	1,380	-24
								DKSH.CH	Dksh Holding	4,552	-16
								MUGR.SE	Munters Group	2,251	-26
								P911X.DE	Dr Ing Hc F Porsche Ag (Xet)	22,446	-4

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
JFN.CH	Jungfraubahn 'R'	1,667	99	MOTB.SE	Modern Times Group Mtg B	1,506	95
CFR.CH	Richemont N	108,296	98	ASSB.SE	Assa Abloy B	38,050	86
DOC.AT	Do Co Rest.Cater.	2,764	98	LIFC.SE	Lifco B	14,981	79
ACAD.SE	Academedia	1,062	97	FRAX.DE	Fraport (Xet)	8,350	70
POM.FR	Opmobility	2,390	95	BRBY.GB	Burberry Group	5,874	69
MOTB.SE	Modern Times Group Mtg B	1,506	95	BKG.GB	Berkeley Group Hdg.(The)	5,130	67
SRC.GB	Sigmaroc	1,645	94	PNDX.SE	Pandox B	2,329	59
LOTG.IT	Lottomatica Group	6,374	93				
HMBF.SE	Hennes & Mauritz B	26,330	93				
TGYM.IT	Technogym	3,280	92				
FAN.GB	Volusion Group	1,692	91				
SCAI.SE	Scandic Hotels Group	1,926	90				
TNIEX.DE	Tonies (Xet)	1,237	90				
TRI.FR	Trigano	3,290	89				
ALI.SE	Autoliv Sdr	9,336	88				

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Consumer Staples

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
GALD.CH	Galderma Group N	41,070	97	RKT.GB	Reckitt Benckiser Group	53,424	70	CCH.GB	Coca-Cola Hbc (Cdi)	17,311	-1
								RBR.DK	Royal Unibrew	3,979	-7
								ITP.FR	Interparfums	2,933	-12
								CWK.GB	Cranswick	3,649	-15
								AAK.SE	Aak	7,065	-16
								PUBB.ES	Puig Brands B	2,840	-36
								DSFR.NL	Dsm Firmenich	23,379	-27
								RCO.FR	Remy Cointreau	2,938	-23
								BEIX.DE	Beiersdorf (Xet)	26,838	-7
								TATE.GB	Tate & Lyle	2,282	-17
								ARYN.CH	Aryzta	1,619	-50
								SZUX.DE	Suedzucker (Xet)	2,376	-7

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAB.SE	Cloetta B	1,093	98	OR@F.FR	L'Oreal	242,963	82
GALD.CH	Galderma Group N	41,070	97	LISN.CH	Chocoladefabriken Lindt & Spruen	22,102	80
GNC.GB	Greencore Group	1,441	94	LISP.CH	Choc.Lindt & Spruengli Par	16,379	78
MHG.NO	Mowi	11,769	91	AUSS.NO	Austevoll Seafood	2,003	60
NEWF.IT	Newprinces	1,165	91	LSG.NO	Leroy Seafood Group	3,026	59
JDPS.NL	Jde Peet S	17,793	88	NESN.CH	Nestle 'N'	275,619	52
OR@F.FR	L'Oreal	242,963	82				
CCH.GB	Coca-Cola Hbc (Cdi)	17,311	80				
LISN.CH	Chocoladefabriken Lindt & Spruen	22,102	80				
IMB.GB	Imperial Brands	32,398	79				
LISP.CH	Choc.Lindt & Spruengli Par	16,379	78				
BATS.GB	British American Tobacco	112,258	77				
BSN.FR	Danone	61,549	77				
SALM.NO	Salmar	8,289	74				
BAG.GB	Barr (Ag)	1,026	71				

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ODDR.NO	Odfjell Drilling	1,795	97					DEMG.BE	Deme Group	3,840	-2
								VARE.NO	Var Energi	7,910	-37
								EQNR.NO	Equinor	59,285	-13
								FP.FR	Totalenergies	135,527	-5
								IPCO.SE	International Petroleum	1,675	-37
								NOE.NO	Bluenord	1,096	-33
								AKSO.NO	Aker Solutions	1,271	-30
								VPK.NL	Koninklijke Vopak	5,233	-17
								DEN.DK	Oersted	24,687	-14
								TRIG.GB	The Renewables Infr.Gp.	2,456	-18
								OMV.AT	Omv	16,772	-31

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ODDR.NO	Odfjell Drilling	1,795	97	CAER.ES	Corporacion Acciona Energias Re	9,249	96
SEM.ES	Solaria Energia Y Medio Ambiente	2,149	97	SRG.IT	Snam	20,591	65
CAER.ES	Corporacion Acciona Energias Re	9,249	96	ENAG.ES	Enagas	4,236	45
GTT.FR	Gtt	6,795	94				
SCAT.NO	Scatec	1,643	90				
RUI.FR	Rubis	3,710	88				
SBMO.NL	Sbm Offshore	4,357	87				
VEW.DK	Vestas Windsystems	20,351	80				
SUBC.NO	Subsea 7	5,726	79				
AKER.NO	Aker	5,363	77				
ITH.GB	Ithaca Energy	3,938	77				
DOFG.NO	Dof Group	2,174	76				

Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NWG.GB	Natwest Group	57,276	94					TBCG.GB	Tbc Bank Group	3,085	-14
BWGP.AT	Bawag Group	9,457	89					ANI.IT	Anima Holding	2,304	-6
SQN.CH	Swissquote 'R'	9,290	87					PAG.GB	Paragon Banking Group PLC	2,145	-7
								CAST.SE	Castellum	5,825	-4
								MIDI.FR	Axa	99,570	-5
								ADYE.NL	Adyen	53,137	-15
								GFC.FR	Gecina	7,333	-6
								WISE.GB	WISE A	13,055	-37
								RMV.GB	Rightmove	6,968	-12
								CARM.FR	Carmila	2,802	-32
								ENX.FR	Euronext	14,802	-29
								VLK.NL	Van Lanschot Kempen	2,578	-13
								VZN.CH	Vz Holding 'N'	7,697	-47
								EXOO.NL	Exor Nv Ord	18,267	-11
								MOL.IT	Molity Group	1,885	-6
								TCAP.GB	Tp Icap	2,528	-24
								MB.IT	Mediobanca Bc.Fin	15,125	-10
								EXP.N.GB	Experian	42,726	-37
								BCVN.CH	Bc Vaud N	10,039	-4
								LGEN.GB	Legal & General	17,946	-1
								IF.IT	Banca Ifis	1,582	-3
								BANC.IT	Banca Generali	6,329	-6
								BMP.S.IT	Banca Monte Dei Paschi	24,709	-9
								FABG.SE	Fabege	2,860	-9
								CCPW.NL	Cvc Capital Partners	17,477	-57
								NYFO.SE	Nyfosa	1,885	-21
								COFA.FR	Coface	2,704	-39
								MERY.FR	Mercialys Reit	1,179	-42
								PGHN.CH	Partners Group Holding	32,532	-48
								WKP.GB	Workspace Group	1,010	-11
								XIOR.BE	Xior Student Housing	1,570	-19
								COL.ES	Colonial Sfi	4,075	-26
								AEDL.BE	Aedifica	3,438	-22
								HYQX.DE	Hypoport Finance (Xet)	1,209	-1

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BBVA.ES	Bbv.Argentaria	111,847	99	UBL.FR	Unibail Rodamco We Stapled Unit	14,929	97
TFBANK.SE	Tf Bank	1,199	97	HSBK.GB	Halyk Bank Of Kazakhstan Jsc	7,309	92
SGE.FR	Societe Generale	49,076	97	MOBN.CH	Mobimo Holding	3,110	87
FTKX.DE	Fintech Group (Xet)	4,068	97	LAND.GB	Land Securities Group	6,191	86
PROT.NO	Protector Forsikring	3,911	97	KIMB.SE	Kinnevik B	2,299	84
STAN.GB	Standard Chartered	42,208	97	SVK.SE	Svenska Handelsbanken A	25,468	80
UBL.FR	Unibail Rodamco We Stapled Unit	14,929	97	HMSO.GB	Hammerson	2,111	75
COLB.SE	Norion Bank	1,339	96	INVE.SE	Investor A	40,333	74
BGEO.GB	Lion Finance Group PLC	4,312	96	ISBF.SE	Investor B	59,133	71
ALPH.GB	Alpha Group Plc	2,399	95	BLND.GB	British Land	4,983	69
PRU.GB	Prudential	34,043	95	BYG.GB	Big Yellow Group	2,946	68
LLOY.GB	Lloyds Banking Group	65,357	95	ADP.FR	Adp	13,665	65
BPSO.IT	Banca Ppo.Di Sondrio	6,849	95	CAIMAT	Ca Im.Anlagen	2,851	57
GJF.NO	Gjensidige Forsikring	13,934	95	WDP.BE	Warehouses De Pauw	6,003	44
NWG.GB	Natwest Group	57,276	94				

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
UCB.BE	Ucb	56,344	97	KURN.CH	Kuros Biosciences	1,638	79	BANB.CH	Bachem Holding	5,183	-20
CAMX.SE	Camurus	4,183	97					TERA.FI	Terveystalo	1,479	-30
ARGX.BE	Argenx	51,066	96					YPSN.CH	Ypsomed Holding R	5,336	-1
ALK.DK	Alk-Abello B	6,638	96					VIMG.SE	Vimian Group	1,633	-37
MEDI.SE	Medicover B	2,026	94					BPHG.SE	Bonesupport Holding	1,791	-21
MOVE.CH	Medacta Group	3,723	89					SFZN.CH	Siegfried 'R'	4,483	-9
								ONT.GB	Oxford Nanopore Tech	1,824	-8
								WDH.DK	Demant	7,920	-6
								STMN.CH	Straumann Hldg.	17,478	-41
								BIM.FR	Biomerieux	15,212	-26
								1SXPX.DE	Schott Pharma (Xet)	3,492	-26
								SOON.CH	Sonova N	16,347	-35
								COL.DK	Coloplast B	19,207	-9
								SKAN.CH	Skan N	1,506	-23
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,759	-4
								DIA.IT	Diasorin	4,906	-34
								AMP.IT	Amplifon	3,845	-27
								TECN.CH	Tecan 'R'	2,361	-4
								GXIX.DE	Gerresheimer (Xet)	1,072	-41

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AMBE.SE	Ambea	1,129	99	DESN.CH	Dottikon Es Holding	5,517	98
CHIM.DK	Chemometec	1,819	99	ROVI.ES	Lbos.Farmaceuticos Rovi	3,579	57
AZN.GB	Astrazeneca	260,797	99	HLN.GB	Haleon	41,962	49
GNS.GB	Genus	2,419	98				
CVSG.GB	Cvs Group	1,310	98				
DESN.CH	Dottikon Es Holding	5,517	98				
ATTE.SE	Attendo	1,112	98				
ORNB.FI	Orion B	8,548	98				
UCB.BE	Ucb	56,344	97				
CAMX.SE	Camurus	4,183	97				
MEDI.FR	MedinCell	1,308	97				
GEN.DK	Genmab	20,989	97				
SN.GB	Smith & Nephew	15,302	97				
ARGX.BE	Argenx	51,066	96				
ALK.DK	Alk-Abello B	6,638	96				

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtng, Cur Wk
				NXT.GB	Next	21,677	91	CPG.GB	Compass Group	57,672	-4
								KESK.FI	Kesko B	6,107	-5
								DIE.BE	D Ieteren Group	9,816	-3
								PND.DK	Pandora	10,157	-31
								MAB.GB	Mitchells & Butlers	1,981	-10
								JMT.PT	Jeronimo Martins	14,959	-36
								RUST.SE	Rusta	1,024	-16
								OCDO.GB	Ocado Group	2,721	-30
								SMWH.GB	Wh Smith	1,088	-23
								COL.BE	Colruyt Group	4,802	-42

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EL.FR	Essilorluxottica	168,647	98	AD.NL	Koninklijke Ahold Delhaize	38,628	82
PUUI.FI	Puulo	1,409	96	MKS.GB	Marks & Spencer Group	11,075	79
SBRY.GB	Sainsbury (J)	10,374	96	ELPB.SE	Electrolux Professional B	1,942	78
CLAS.SE	Clas Ohlson B	2,230	96	CRFR.FR	Carrefour	11,458	48
FERG.GB	Ferguson Enterprises	45,799	92				
NXT.GB	Next	21,677	91				
CURY.GB	Currys	2,145	89				
SON.PT	Sonae Sgps	3,211	86				
JD.GB	Jd Sports Fashion	6,437	86				
EPR.NO	Europris	1,649	85				
TSCO.GB	Tesco	38,435	85				
AD.NL	Koninklijke Ahold Delhaize	38,628	82				
KER.FR	Kering	44,518	80				
MKS.GB	Marks & Spencer Group	11,075	79				
FIEX.DE	Fielmann (Xet)	4,914	78				

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ASML.NL	Asml Holding	396,063	98					SETB.SE	Sectra B	5,644	-17
								UNMG.NL	Universal Music Group	50,439	-22
								ELIS.FI	Elisa	8,571	-6
								AMS.ES	Amadeus It Group	35,244	-26
								SCT.GB	Softcat	4,116	-11
								SGE.GB	Sage Group	14,580	-26
								PLWP.FR	Planisware	1,603	-22
								AUTO.GB	Auto Trader Group	8,962	-20
								BCG.GB	Baltic Classifieds Grp	1,907	-33
								TEMN.CH	Temenos N	5,581	-25
								MONY.GB	Mony Group	1,354	-7
								HEMN.SE	Hemnet Group	2,071	-45
								RS1.GB	Rs Group Plc	3,501	-25
								AOFX.DE	Atoss Software (Xet)	1,928	-11
								TRB.SE	Truecaller B	1,228	-11
								VITB.SE	Vitec Software Group B	1,374	-45
								COTN.CH	Comet Holdings 'R'	1,867	-19
								BIC.FR	Bic	2,570	-19
								GAMA.GB	Gamma Communications	1,212	-39
								SOP.FR	Sopra Steria Group	3,216	-63
								ALSN.CH	Also Holding	3,751	-9
								CAP.FR	Capgemini	24,298	-26
								PTEC.GB	Playtech	1,392	-1
								FNTNX.DE	Freenet (Xet)	3,730	-40
								TMVX.DE	Teamviewer (Xet)	1,625	-45
								QTGR.FI	Qt Group	1,147	-22
								TRST.GB	Trustpilot Group	1,099	-39
								ALTE.FR	Alten	2,813	-1
								ACQB.SE	Yubico	1,037	-8
								CLNX.ES	Cellnex Telecom	24,087	-29
								NB2X.DE	Northern Data Ag	1,038	-53
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
NORB.NO	Norbit	1,197	99	OEAC.SE	Oem International B	1,670	92				
ASML.NL	Asml Holding	396,063	98	NOK1.FI	Nokia	31,680	79				
HY9H.DE	Hynix Semiconductor	221,234	98	ORA.FR	Orange	44,432	76				
NOD.NO	Nordic Semiconductor	3,258	97	SPT.GB	Spirent Communications	1,570	63				
SL@G.SE	Ericsson B	29,458	97	TEL.SE	Telia Company	15,101	63				
PROS.NL	Prosus N	159,613	97	KPN.NL	Kpn Kon	18,579	60				
CRW.GB	Craneware	1,057	96	STM.IT	Stmicroelectronics (Mil)	26,361	36				
AAF.GB	Airtel Africa	10,985	94								
TEL2.SE	Tele2 B	11,489	94								
OEAC.SE	Oem International B	1,670	92								
IDR.ES	Indra Sistemas	8,489	92								
ALMI.SE	Beijer Alma B	1,403	90								
AG1X.DE	Auto1 Grp (Xet)	7,322	89								
HUBN.CH	Huber+suhrner 'R'	3,499	89								
TEC2.IT	Technoprobe Spa	6,691	89								

European Weekly Summary

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtng, Cur Wk
								IDL.FR	Id Logistics Group	2,957	-17
								CADE.NO	Cadeler	1,700	-23
								CTT.PT	Ctt Correios De Portugal	1,076	-7
								WWL.NO	Wallenius Wilhelmsen	3,213	-30
								HOAH.NO	Hoegh Autoliners	1,797	-41
								EZJ.GB	Easyjet	4,953	-3
								GET.FR	Getlink	10,004	-4
								BWLP.NO	Bw Lpg	1,944	-20
								DSV.DK	Dsv	50,012	-24
								OES.AT	Osterreichische Post	2,338	-18
								HLGX.DE	Hapag Lloyd (Xet)	24,801	-16
								INPW.NL	Inpost	6,077	-36
								KNIN.CH	Kuehne Und Nagel International	23,496	-10
								SRIL.CH	Stadler Rail	2,504	-30

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RYA.IE	Ryanair Holdings	31,035	99	RYA.IE	Ryanair Holdings	31,035	99
NAS.NO	Norwegian Air Shuttle	1,751	98	NAS.NO	Norwegian Air Shuttle	1,751	98
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	24,087	95	DSA.DK	A P Moller Maersk A	19,836	64
UTA.FR	Air France-Klm	3,610	91	DSB.DK	A P Moller Maersk B	12,369	60
ALD.FR	Ayvens	10,148	89				
CAF.ES	Const Y Auxiliar De Ferr	2,089	89				
PST.IT	Poste Italiane	30,339	80				
LHAX.DE	Deutsche Lufthansa (Xet)	10,101	80				
SNI.NO	Stolt-Nielsen	1,867	78				
IDL.FR	Id Logistics Group	2,957	73				
DNO.DK	Dmpkbt.Norden	1,196	71				

European Weekly Summary

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				FORT.FI	Fortum	18,448	74	TEP.GB	Telecom Plus	1,969	-19
				IBE.ES	Iberdrola	125,419	73	VERB.AT	Verbund	12,685	-28

IBE.ES Iberdrola 125,419 73

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UU.GB	United Utilities Group	10,917	95
IG.IT	Italgas	9,973	94
VH2X.DE	Friedrich Vorwerk Grp	1,860	92
ELI.BE	Elia Group	13,485	91
NG.GB	National Gas Transmission	75,083	84
IRE.IT	Iren	4,108	82
SVT.GB	Severn Trent	11,019	82
TRN.IT	Terna Rete Elettrica Naz	21,116	82
CTG.ES	Naturgy Energy	30,098	81
ENGI.FR	Engie	55,774	79
ECP.PT	Edp Energias De Portugal	21,612	78
DRX.GB	Drax Group	3,274	76
REN.PT	Ren Redes Energeticas Nacionais	2,414	75
ENEL.IT	Enel	100,909	74
FORT.FI	Fortum	18,448	74

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	11,019	82
TRN.IT	Terna Rete Elettrica Naz	21,116	82
ENGI.FR	Engie	55,774	79
VIE.FR	Veolia Environ	25,902	72
A2A.IT	A2a	8,473	70
EVN.AT	Evn	5,209	69
BKW.CH	Bkw	12,032	67
SSE.GB	Sse	27,873	61

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