

European Weekly Summary

October 13, 2025

Key points:

- **Index & status.** European indices pulled back to first logical support. To stay constructive, we want these levels to hold without a cluster of distribution days. The Stoxx 600 fell ~1.2%, retesting its 21-DMA after printing a new 52-week high mid-week. The index remains in a Confirmed Uptrend with two distribution days; support sits at the 21-DMA, then the 50-DMA (~1% lower).
- **Sectors.** All sectors finished lower except Utilities (+1.8%) and Staples (+1.1%). Consumer Discretionary lagged (-2.3%). Retail, Basic Materials, Financials, and Transportation slipped ~1.0–1.4%. Healthcare was nearly flat (-0.1%); most other sectors declined ~0.6–0.8%. On our rotation chart, longer-term laggards (26-week) such as Healthcare, Discretionary, and Tech continue to improve on 4-week momentum, while Staples and Utilities show accelerating short-term deterioration.
- **Breadth.** Despite the pullback, breadth remain healthy: 57.5% of Stoxx 600 constituents are above their 20-DMA and ~60% above their 200-DMA. From our Sector Scorecards, stocks of interest include:
 - Basic Materials: **Cementir (CEM.IT)**
 - Cap Equipment: **Acciona (ANA.ES)**, **Umicore (UMI.BE)**
 - Consumer Staples: **Cloetta B (CLAB.SE)**
 - Financials: **VGP (BGP.BE)**, **Scor (SCO.FR)**, **Storebrand (STB.NO)**
 - Healthcare: **CVS Group (CVSG.GB)**
- **European Focus List update.**
 - Actionable: **Safran (SGM.FR)**
 - Additions:
 - Removals: **Spie (SPIE.FR)**, **Belimo N (BEAN.CH)**

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Europe's Main Index Pulling Back from 52-week High

- *European indices pulled back from at/near all-time high amid rising volatility due to renewed U.S. - China trade tensions. France declined ~2%, testing support at the 21-DMA; while Italy was down 4.4%, breaching 50-DMA, both 4% off 52-week highs. U.K. is pulled back 0.6% but continues to trade constructively above all key moving averages and is 1% off highs. Germany was also down 0.6%, pulling back from all-time high and is set to test support at the flattish 50-DMA. Finland and Portugal were the only two countries posting a positive gain to the tune of 0.3 – 0.7%, hitting fresh 52-week high during the week. Spain, Ireland, and Sweden were down 0.8 – 1.2% in the last week, and is testing support at the 21-DMA, all 2% off its 52-week highs. Netherlands was down 2.2%, while Austria declined 1.9%, testing support at 21-DMA and 50-DMA respectively, 3 – 4% off highs. Belgium is trading 1% off highs, after a 0.2% decline last week and is trading above all moving averages. Norway was down 0.8%, 2% off highs and is testing support at the 50-DMA. Switzerland was down 0.2%, testing support at 21-DMA, 5% off highs. While Denmark closed relatively flat trading sideways above 21-DMA, but below 100- and 200-DMA, 37% off highs.*

Sector Rotation Continues to Favor long-term laggards, Capital Equipment Accelerates Positive Momentum Again

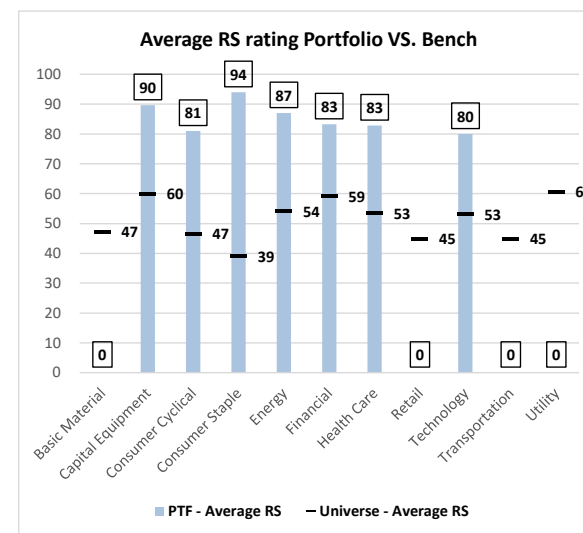
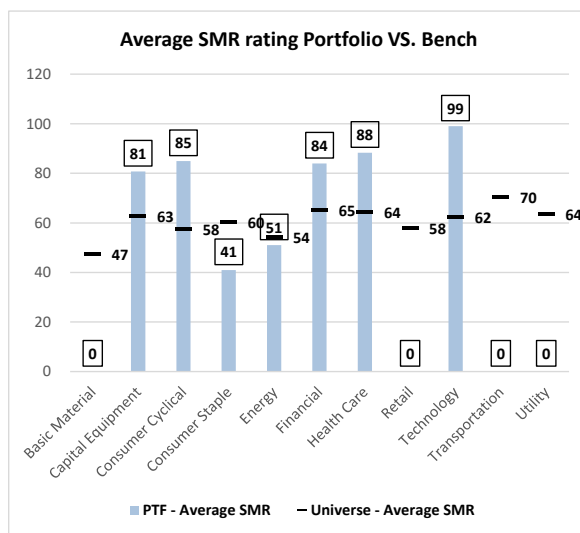
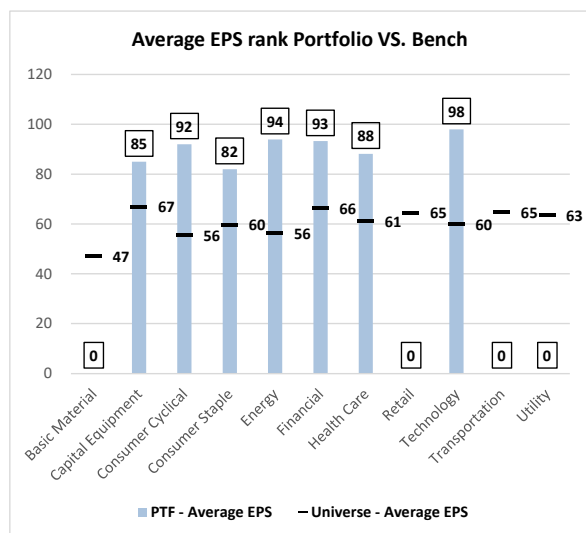
- On our rotation graph, Cyclical, Healthcare, and Technology continued to accelerate their positive momentum.
- Capital Equipment exhibited positive short-term momentum for the last two weeks, entering the best quadrant and reversing from its recent weeks of weakness. Basic Material also showed positive momentum and remained in the best quadrant. Energy paused its underperformance but was maintained in the next quadrant.
- Retail exhibited negative short-term momentum after few weeks of outperformance.
- Financial, Consumer Staple, Transportation, and Utility continued to exhibit negative short-term momentum during the week.

European Focus List Update

Addition: None

Removal: Spie (SPIE.FR), Belimo N (BEAN.CH)

William O'Neil Focus List EPS, SMR and RS ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Utility	1.8%	4.7%	2.6%	3.6%	14.1%	23.7%
Consumer Staple	1.1%	-1.5%	-1.3%	-0.9%	3.2%	6.8%
Health Care	-0.1%	5.7%	8.3%	12.6%	22.9%	12.0%
Energy	-0.6%	1.4%	1.0%	0.4%	20.0%	7.1%
Technology	-0.7%	6.7%	7.4%	4.7%	21.4%	22.0%
Capital Equipment	-0.8%	2.0%	3.9%	6.6%	27.6%	38.6%
Retail	-1.0%	3.6%	5.5%	8.7%	15.6%	8.1%
Basic Material	-1.0%	2.1%	4.8%	4.6%	17.6%	16.7%
Financial	-1.2%	-0.6%	-1.1%	5.6%	22.4%	29.7%
Transportation	-1.4%	-2.7%	-6.9%	-2.8%	13.6%	8.4%
Consumer Cyclical	-2.3%	0.8%	2.3%	0.9%	5.4%	-0.8%

Source: William O'Neil + Co.

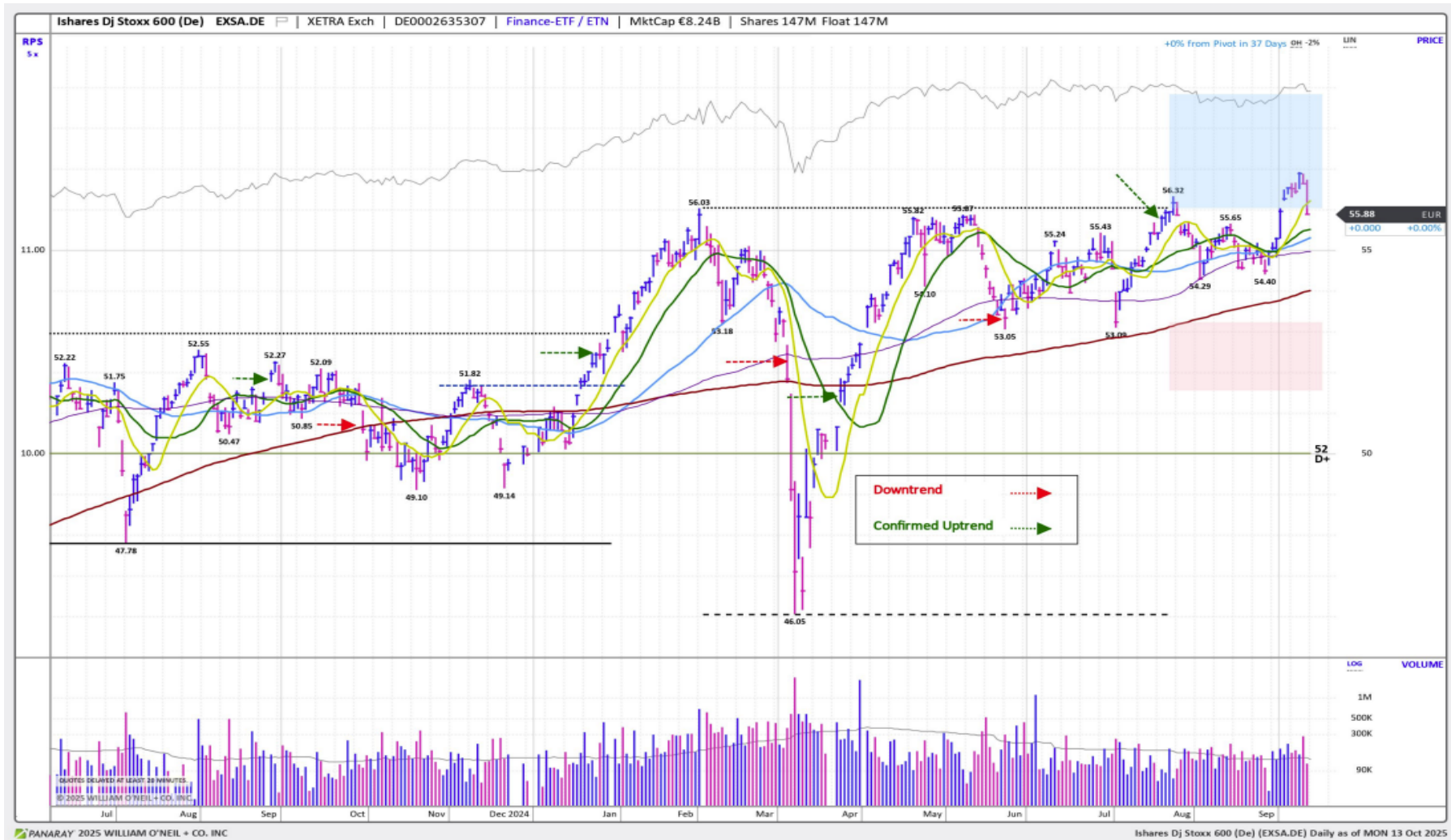
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Confirmed Uptrend	2
Germany	0DAXINDX	Correction	N/A
UK	CUKX.GB	Confirmed Uptrend	3
Stoxx600	EXSA.DE	Confirmed Uptrend	2
Denmark	0DKKFXIN	Rally Attempt	N/A
Ireland	0ISEQUIT	Rally Attempt	N/A
Finland	0HEX25IN	UnderPressure	5
Norway	0OSLOOBX	UnderPressure	6
Sweden	0SWEDOMX	Confirmed Uptrend	4
Switzerland	0SWISSMI	Confirmed Uptrend	0
Austria	0ATXINDX	Rally Attempt	N/A
Italy	EWI	UnderPressure	3
Portugal	0POPSI20	Confirmed Uptrend	1
Spain	0IBEX35I	Confirmed Uptrend	2
Belgium	0BGBEL20	Confirmed Uptrend	2
Netherlands	0AMSTEOE	Confirmed Uptrend	3
		AVERAGE D-DAY	2.8

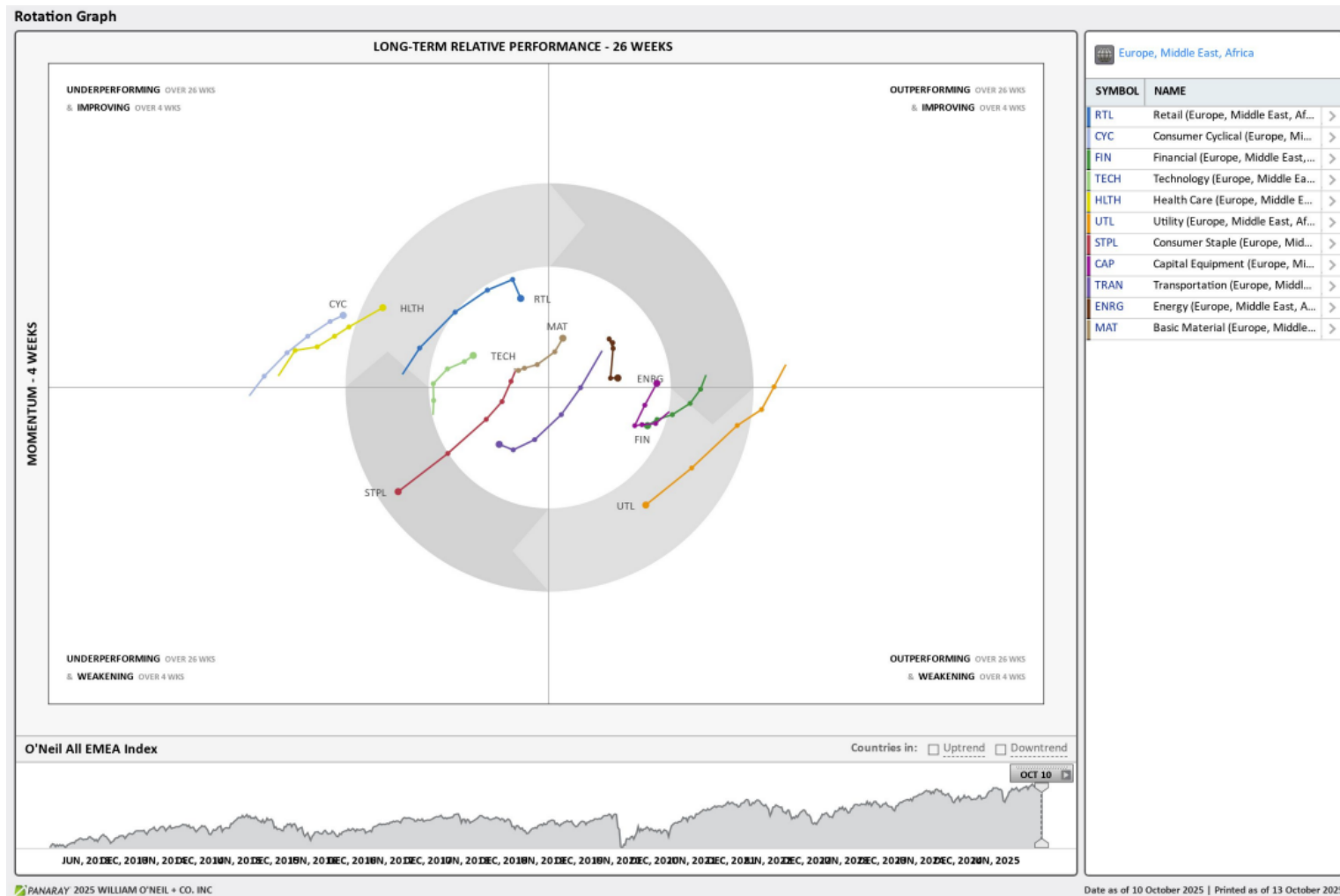
Source: William O'Neil + Co.

Ishares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph[™]



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Basic Material

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
SAAB.SE	Saab B	29,577	99	ANA.ES	Acciona	11,641	92	LAGR.SE	Lagercrantz Group B	4,371	-7
RHMX.DE	Rheinmetall (Xet)	100,613	99	PER.DK	Per Aarsleff Holding B	2,204	88	ADDT.SE	Addtech B	8,200	-22
DPLM.GB	Diploma	9,524	99	UMI.BE	Umicore	4,719	87	SKTF.SE	Beijer Ref B	7,513	-36
AIRS.FR	Airbus	185,987	98	SCYR.ES	Sacyr	3,482	57	DG@F.FR	Vinci	80,111	-15
WRT.FI	Wartsila	18,058	96					TT@G.SE	Trelleborg B	7,512	-17
SGM.FR	Safran	146,364	96					SUBF.SE	Securitas B	7,998	-21
ENRX.DE	Siemens Energy (Xet)	106,074	95					VOBF.SE	Volvo B	44,603	-18
RR.GB	Rolls-Royce Holdings	127,536	90					GRNE.SE	Granges	1,324	-44
ABB.N.CH	Abb Ltd N	134,525	85					BVI.FR	Bureau Veritas	14,347	-16
								PUB.FR	Publicis Groupe	24,282	-16
								VOLV.SE	Volvo A	12,497	-42
								BCHN.CH	Burckhardt Cmps n.Hldg.	2,532	-20
								PLUX.FR	Pluxee	2,600	-35
								DEC.FR	Jcdecoux	3,750	-1
								IVSO.SE	Invisio	1,491	-54
								REL.GB	Relx	82,034	-7
								FOUR.GB	4imprint Group	1,181	-9
								LTBF.SE	Latour Investment B	14,348	-11
								WSG.NL	Wolters Kluwer	29,534	-24
								HUIF.FI	Huhtamaki	3,554	-29
								SUN.CH	Sulzer 'R'	5,823	-35
								BOSN.CH	Bossard 'B'	1,428	-18
								BILL.SE	Billerud Aktiebolag	2,113	-31
								ROFR.FR	Teleperformance	4,399	-11
								VIS.ES	Viscofan	3,161	-9
								IPS.FR	Ipsos	1,779	-23
								SAXX.DE	Stroeer (Xet)	2,658	-38
								MF@F.FR	Wendel	4,234	-52
								DATA.GB	Globaldata	1,249	-22
								VID.ES	Vidrala	3,413	-25
								SIGN.CH	Sig Group N	3,916	-34
								RAND.NL	Randstad	7,920	-18
								EDEN.FR	Edenred	5,774	-37
								VERP.FR	Verallia	3,159	-39

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SAAB.SE	Saab B	29,577	99	DBG.FR	Derichebourg	1,114	91
RHMX.DE	Rheinmetall (Xet)	100,613	99	ALF.SE	Alfa Laval	19,488	90
DPLM.GB	Diploma	9,524	99	BRAV.SE	Bravida Holding	1,996	86
FII.FR	Lisi	2,566	99	BUFA.SE	Bufab	1,924	84
EXOP.FR	Exosens	2,564	99	BFSAX.DE	Befesa (Xet)	1,408	77
R3NKX.DE	Renk Group	8,858	99	ABF.GB	Associated Brit.Foods	20,344	74
HEIJ.NL	Kon.Heijmans Du. Certs.	1,892	99	SGSN.CH	Sgs 'N'	20,996	74
GREN.ES	Grenergy Renovables	2,391	99	NCH2X.DE	Thyssenkrupp Nucera	1,613	74
PFSEX.DE	PFISTERER Holding SE	1,495	99	ENT.FR	Bouygues	16,969	73
KIE.GB	Kier Group	1,347	99	IP.IT	Interpump Group	4,879	50
AIRS.FR	Airbus	185,987	98				
NKT.DK	Nkt	6,029	98				
ACLN.CH	Accelleron N	7,498	98				
GDWN.GB	Goodwin	1,399	98				
PRY.IT	Prysmian	30,280	98				

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TGYM.IT	Technogym	3,271	93					LIFC.SE	Lifco B	14,796	-15
								INWI.SE	Inwido	1,095	-5
								GAW.GB	Games Workshop	6,348	-35
								BETS.SE	Betsson B	1,930	-37
								EVOG.SE	Evolution	15,355	-30
								RMS.FR	Hermes Intl.	249,661	-27
								NIBE.SE	Nibe Industrier	6,685	-7
								AC.FR	Accor	11,512	-2
								SGO.FR	Saint Gobain	50,771	-49
								SYSR.SE	Systemair	1,693	-38
								HUSB.SE	Husqvarna B	2,408	-1
								ITV.GB	Itv	3,793	-37
								LIAB.SE	Lindab International	1,593	-21
								WBYF.SE	Wallenstam B	2,673	-20
								KRX.IE	Kingspan Group	14,567	-17
								LOHG.FR	Louis Hachette Group	1,668	-42
								BWY.GB	Bellway	3,832	-9
								BREE.GB	Breedon Group	1,536	-9
								MATI.FR	Bollore	15,598	-20
								BTG4.DE	Bertelsmann Gsh.15.00%	87,701	-12
								SE@G.SE	Electrolux B	1,505	-13
								OEGP.ES	Edreams Odigeo	1,079	-13
								DWNIX.DE	Deutsche Wohnen (Xet) Br.Shs.	10,327	-1
								JUVE.IT	Juventus Football Club	1,190	-16
								C5H.IE	Cairn Homes (Dub)	1,409	-21
								LFDJ.FR	Fdj United	5,973	-44
								MMT.FR	M6-Metropole Tv	1,807	-17
								ROC.DK	Rockwool B	4,155	-27
								MCL.FR	Michelin	24,187	-48
								PSN.GB	Persimmon	4,833	-8
								THULE.SE	Thule Group	2,601	-40
								MUGR.SE	Munters Group	2,178	-29
								DKSH.CH	Dksh Holding	4,436	-14
								FORN.CH	Forbo Hdq.	1,329	-35

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
JFN.CH	Jungfraubahn 'R'	1,672	99	MOTB.SE	Modern Times Group Mtg B	1,477	90
DOC.AT	Do Co Rest.Cater.	2,833	98	CONX.DE	Continental (Xet)	13,118	81
ACAD.SE	Academedia	1,010	96	LIFC.SE	Lifco B	14,796	77
SRC.GB	Sigmaroc	1,733	96	GSN.DK	Gn Store Nord	2,757	47
LOTG.IT	Lottomatica Group	6,457	95				
FAN.GB	Volution Group	1,778	94				
TGYM.IT	Technogym	3,271	93				
HMBF.SE	Hennes & Mauritz B	24,954	93				
WTB.GB	Whitbread	7,470	92				
SCAI.SE	Scandic Hotels Group	1,975	92				
CFR.CH	Richemont N	102,222	91				
MOTB.SE	Modern Times Group Mtg B	1,477	90				
SANL.IT	Sanlorenzo	1,449	89				
ALI.SE	Autoliv Sdr	9,285	88				
TRI.FR	Trigano	3,247	88				

European Weekly Summary

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Consumer Staples

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
GALD.CH	Galderma Group N	42,542	98	CLAB.SE	Cloetta B	1,062	97	ORK.NO	Orkla	10,308	-5
								CCH.GB	Coca-Cola Hbc (Cdi)	16,309	-36
								CWK.GB	Cranswick	3,542	-11
								RBR.DK	Royal Unibrew	3,805	-18
								PFD.GB	Premier Foods	2,078	-5
								ITP.FR	Interparfums	2,699	-28
								AAK.SE	Aak	6,763	-33
								HB.NL	Heineken	44,755	-12
								RCD.FR	Pernod-Ricard	24,532	-39
								CAB.DK	Carlsberg B	11,666	-18
								DSFR.NL	Dsm Firmenich	22,532	-44
								PUBB.ES	Puig Brands B	2,700	-48
								FEVR.GB	Fevtree Drinks	1,216	-22
								RCO.FR	Remy Cointreau	2,671	-28
								TATE.GB	Tate & Lyle	2,239	-16
								ARYN.CH	Aryzta	1,690	-44
								BEIX.DE	Beiersdorf (Xet)	25,498	-33
								CPR.IT	Davide Campari Milano	7,798	-10
								KRZ.IE	Kerry Group 'A'	14,375	-25
								SZUX.DE	Suedzucker (Xet)	2,349	-49
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
GALD.CH	Galderma Group N	42,542	98	LISN.CH	Chocoladefabriken Lindt & Spruen	21,196	73				
CLAB.SE	Cloetta B	1,062	97	LSG.NO	Leroy Seafood Group	2,954	51				
GNC.GB	Greencore Group	1,393	94	GL9.IE	Glanbia	3,978	41				
NEWF.IT	Newprinces	1,195	90								
JDPS.NL	Jde Peet S	17,757	88								
IMB.GB	Imperial Brands	33,706	88								
MHG.NO	Mowi	11,289	82								
BATS.GB	British American Tobacco	111,854	76								
BSN.FR	Danone	60,086	75								
LISN.CH	Chocoladefabriken Lindt & Spruen	21,196	73								
LISP.CH	Choc.Lindt & Spruengli Par	15,760	72								

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ODDR.NO	Odfjell Drilling	1,855	99					DEMG.BE	Deme Group	3,765	-6
								AKSO.NO	Aker Solutions	1,342	-18
								NOE.NO	Bluenord	1,116	-33
								VPK.NL	Koninklijke Vopak	5,232	-8
								FP.FR	Totalenergies	128,215	-32
								TGS.NO	Tgs	1,501	-10
								OMV.AT	Omv	16,795	-19
								TRIG.GB	The Renewables Infr.Gp.	2,422	-32

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ODDR.NO	Odfjell Drilling	1,855	99	GTT.FR	Gtt	7,186	97
SEM.ES	Solaria Energia Y Medio Ambiente	2,091	98	CAER.ES	Corporacion Acciona Energias Re	9,262	96
GTT.FR	Gtt	7,186	97	SRG.IT	Snam	20,169	56
CAER.ES	Corporacion Acciona Energias Re	9,262	96				
RUI.FR	Rubis	3,793	91				
SCAT.NO	Scatec	1,648	90				
DOFG.NO	Dof Group	2,351	89				
SBMO.NL	Sbm Offshore	4,365	89				
VEW.DK	Vestas Windsystems	20,993	86				
ITH.GB	Ithaca Energy	4,181	83				
SUBC.NO	Subsea 7	6,085	81				
AKER.NO	Aker	5,411	78				
ERG.IT	Erg	3,917	72				

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NWG.GB	Natwest Group	57,925	95	VGP.BE	Vgp	3,108	92	MIDI.FR	Axa	99,682	-6
SQN.CH	Swissquote 'R'	9,974	94	SCO.FR	Scor Se	6,458	91	CBIE.SE	Cibus Nordic Real Estate	1,420	-18
BWGP.AT	Bawag Group	9,843	91	STB.NO	Storebrand	6,784	88	BALB.SE	Fastighets Balder B	7,778	-11
TLXX.DE	Talanx Aktgsf. (Xet)	34,060	84	UNIQ.AT	Uniqa Insu Gr Ag	4,776	88	WISE.GB	WISE A	13,365	-39
				UNIL.IT	Unipol Assicurazioni Spa	15,663	86	VZN.CH	Vz Holding 'N'	7,909	-38
				QLT.GB	Quilter	3,275	84	ADYE.NL	Adyen	53,765	-13
								ENX.FR	Euronext	15,199	-42
								GFC.FR	Gecina	7,313	-8
								WIHS.SE	Wihlborgs Fastigheter	2,971	-19
								RMV.GB	Rightmove	6,929	-18
								TCAP.GB	Tp Icap	2,610	-17
								CAST.SE	Castellum	5,573	-15
								CMBN.CH	Cembra Money Bank N Ord	3,484	-7
								LMP.GB	Londonmetric Property	5,650	-10
								MB.IT	Mediobanca Bc.Fin	15,462	-10
								PHP.GB	Primary Health Props.	2,994	-20
								EXOO.NL	Exor Nv Ord	18,629	-25
								COFA.FR	Coface	2,794	-22
								EXP.N.GB	Experian	43,094	-32
								LGEN.GB	Legal & General	17,837	-15
								CCPW.NL	Cvc Capital Partners	18,579	-42
								SVS.GB	Savills	1,876	-17
								PGHN.CH	Partners Group Holding	33,697	-42
								LEGX.DE	Leg Immobilien (Xet)	5,941	-7
								VNAX.DE	Vonovia (Xet)	26,507	-9
								FABG.SE	Fabege	2,725	-8
								DLN.GB	Derwent London	2,534	-16
								XIOR.BE	Xior Student Housing	1,576	-20
								MERY.FR	Mercialys Reit	1,183	-40
								SAGB.SE	Sagax B	6,683	-5
								NEXI.IT	Nexi	6,609	-12
								NYFO.SE	Nyfosa	1,783	-18
								WKP.GB	Workspace Group	1,000	-20
								AEDI.BE	Aedifica	3,357	-27

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FTKX.DE	Fintech Group (Xet)	3,924	98	NWG.GB	Natwest Group	57,925	95
STAN.GB	Standard Chartered	44,372	98	AZA.SE	Avanza Bank Holding	6,076	94
TFBANK.SE	Tf Bank	1,254	97	SAMA.FI	Sampo A	30,857	92
PRU.GB	Prudential	34,480	97	HSBK.GB	Halyk Bank Of Kazakhstan Jsc	7,309	91
UBL.FR	Unibail Rodamco We Stapled Unit	14,653	97	DNB.NO	Dnb Bank	40,315	90
GJF.NO	Gjensidige Forsikring	14,284	97	SREN.CH	Swiss Re	56,492	90
BGEO.GB	Lion Finance Group PLC	4,521	97	CTNW.NL	Ctp Nv	10,572	86
EFGN.CH	Efg International N	6,417	96	SYD.DK	Sydbank	4,264	84
COLB.SE	Norion Bank	1,432	96	SVK.SE	Svenska Handelsbanken A	25,347	79
SVEG.NO	Sparebanken Norge	3,014	96	LAND.GB	Land Securities Group	5,818	78
BBVA.ES	Bbv.Argentaria	105,755	96	IHP.GB	IntegraFin Holdings Plc	1,611	78
NWG.GB	Natwest Group	57,925	95	RAT.GB	Rathbones Group	2,298	72
NOBG.SE	Noba Bank Group	5,005	95	ADYE.NL	Adyen	53,765	70
SGE.FR	Societe Generale	49,146	95	SDR.GB	Schroders	8,474	69
TBCG.GB	Tbc Bank Group	3,316	95	MAND.FI	Mandatum	3,443	68

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
UCB.BE	Ucb	57,866	98	CVSG.GB	Cvs Group	1,289	98	BANB.CH	Bachem Holding	5,289	-9
CAMX.SE	Camurus	4,322	98					CTEC.GB	Convatec Group	6,357	-8
ALK.DK	Alk-Abello B	6,722	97					YPSN.CH	Ypsomed Holding R	5,509	-2
MEDI.SE	Medicover B	2,041	97					TERA.FI	Terveystalo	1,447	-37
ARGX.BE	Argenx	49,041	94					LONN.CH	Lonza Group	46,351	-3
MOVE.CH	Medacta Group	3,714	91					REC.IT	Recordati Indua.Chimica	12,516	-17
								BIM.FR	Biomerieux	15,791	-15
								VIMG.SE	Vimian Group	1,550	-44
								BPHG.SE	Bonesupport Holding	1,776	-43
								HLN.GB	Haleon	40,124	-1
								SFZN.CH	Siegfried 'R'	4,494	-5
								STMN.CH	Straumann Hldg.	17,364	-38
								1SXPX.DE	Schott Pharma (Xet)	3,571	-9
								WDH.DK	Demant	7,581	-33
								SOON.CH	Sonova N	16,237	-27
								MRKX.DE	Merck Kgaa (Xet)	17,438	-12
								SKAN.CH	Skan N	1,533	-18
								GXIX.DE	Gerresheimer (Xet)	1,154	-2
								COL.DK	Coloplast B	18,506	-22
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,445	-31
								DIA.IT	Diasorin	4,918	-28
								AMP.IT	Amplifon	3,887	-16
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
CHM.DK	Chemometec	1,838	99	HLB.DK	H Lundbeck B	5,689	96				
UCB.BE	Ucb	57,866	98	ORNB.FI	Orion B	8,753	96				
CAMX.SE	Camurus	4,322	98	IPN.FR	Ipsen	11,367	92				
CVSG.GB	Cvs Group	1,289	98	ROG.CH	Roche Holding	255,142	87				
AMBE.SE	Ambea	1,120	98	RO.CH	Roche Holdings 'B'	40,722	83				
GEN.DK	Genmab	20,428	98	KURN.CH	Kuros Biosciences	1,413	66				
ALK.DK	Alk-Abello B	6,722	97	BAYNX.DE	Bayer (Xet)	31,944	27				
MEDI.SE	Medicover B	2,041	97								
GNS.GB	Genus	2,253	97								
MEDI.FR	Medincell	1,055	97								
DESN.CH	Dottikon Es Holding	5,422	97								
ATTE.SE	Attendo	1,097	97								
AZN.GB	Astrazeneca	263,718	97								
HLB.DK	H Lundbeck B	5,689	96								
SN.GB	Smith & Nephew	14,954	96								

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								CPG.GB	Compass Group	57,567	-4
								ELPB.SE	Electrolux Professional B	1,880	-11
								KESK.FI	Kesko B	5,793	-35
								PND.DK	Pandora	9,975	-38
								MAB.GB	Mitchells & Butlers	1,952	-18
								SSPG.GB	Ssp Group	1,707	-3
								JMT.PT	Jeronimo Martins	15,138	-28
								OCDO.GB	Ocado Group	2,610	-29
								COL.BE	Colruyt Group	4,699	-41
								RDCX.DE	Redcare Pharmacy	2,082	-3
								SMWH.GB	Wh Smith	1,073	-23

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PUUI.FI	Puulo	1,404	97	NXT.GB	Next	20,306	88
SBRY.GB	Sainsbury (J)	10,142	96	MKS.GB	Marks & Spencer Group	10,606	74
EL.FR	Essilorluxottica	145,360	95				
CLAS.SE	Clas Ohlson B	2,214	95				
FERG.GB	Ferguson Enterprises	45,488	91				
NXT.GB	Next	20,306	88				
FIEX.DE	Fielmann (Xet)	4,852	87				
TSCO.GB	Tesco	38,637	86				
SON.PT	Sonae Sgps	3,189	86				
EPR.NO	Europris	1,639	85				
CURY.GB	Currys	2,080	85				
KER.FR	Kering	44,320	82				
JD.GB	Jd Sports Fashion	6,383	81				
AXFO.SE	Axfood	6,492	76				
MKS.GB	Marks & Spencer Group	10,606	74				

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ASML.NL	Asml Holding	367,128	99	CICN.CH	Cicor Technologies	1,162	79	ELIS.FI	Elisa	8,654	-10
								UNMG.NL	Universal Music Group	49,366	-24
								SCT.GB	Softcat	4,179	-3
								TEMN.CH	Temenos N	5,854	-20
								BCG.GB	Baltic Classifieds Grp	1,926	-13
								AMS.ES	Amadeus It Group	35,328	-30
								SGE.GB	Sage Group	14,453	-23
								PLWP.FR	Planisware	1,610	-24
								AUTO.GB	Auto Trader Group	8,845	-13
								HEMN.SE	Hemnet Group	2,101	-39
								MONY.GB	Mony Group	1,374	-7
								DSY.FR	Dassault Systemes	44,429	-24
								VITB.SE	Vitec Software Group B	1,416	-34
								RS1.GB	Rs Group Plc	3,466	-24
								TRB.SE	Truecaller B	1,221	-14
								TMVX.DE	Teamviewer (Xet)	1,660	-38
								AOFX.DE	Atoss Software (Xet)	2,022	-33
								GAMA.GB	Gamma Communications	1,226	-30
								SOP.FR	Sopra Steria Group	3,252	-58
								ALSN.CH	Also Holding	3,706	-8
								BIC.FR	Bic	2,534	-44
								CAP.FR	Capgemini	23,835	-26
								QTGR.FI	Qt Group	1,325	-27
								TRST.GB	Trustpilot Group	1,162	-29
								ACQB.SE	Yubico	1,082	-3
								CLNX.ES	Cellnex Telecom	24,236	-31
								NB2X.DE	Northern Data Ag	1,267	-16

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ASML.NL	Asml Holding	367,128	99	NOD.NO	Nordic Semiconductor	3,246	96
NORB.NO	Norbit	1,175	99	AMS.CH	Ams-Osram Ag	1,407	76
CRW.GB	Craneware	1,093	98	NOK1.FI	Nokia	29,418	71
PROS.NL	Prosus N	163,831	98	THQ.SE	Embracer Group B	2,427	64
IOSX.DE	Ionos Grp	5,304	97	TEL.SE	Telia Company	14,872	63
NOD.NO	Nordic Semiconductor	3,246	96	SPT.GB	Spirent Communications	1,557	58
AAF.GB	Airtel Africa	11,350	96				
HY9H.DE	Hynix Semiconductor	201,387	96				
TEL2.SE	Tele2 B	11,452	95				
SL@G.SE	Ericsson B	25,929	94				
KTNX.DE	Kontron (Xet)	1,906	93				
IDR.ES	Indra Sistemas	8,224	93				
ALMI.SE	Beijer Alma B	1,394	93				
HUBN.CH	Huber+suhrner 'R'	3,391	91				
AG1X.DE	Auto1 Grp (Xet)	7,298	89				

European Weekly Summary

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								IDL.FR	Id Logistics Group	2,876	-29
								WWL.NO	Wallenius Wilhelmsen	3,486	-12
								DSB.DK	A P Moller Maersk B	11,365	-45
								EZJ.GB	Easyjet	4,668	-17
								GET.FR	Getlink	9,792	-15
								DSV.DK	Dsv	48,523	-34
								OES.AT	Osterreichische Post	2,347	-22
								INPW.NL	Inpost	5,933	-35
								SRAIL.CH	Stadler Rail	2,477	-28
								KNIN.CH	Kuehne Und Nagel International	22,486	-37
								HLAX.DE	Hapag Lloyd (Xet)	23,101	-38

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RYA.IE	Ryanair Holdings	30,817	99	RYA.IE	Ryanair Holdings	30,817	99
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	24,982	96				
NAS.NO	Norwegian Air Shuttle	1,638	95				
CAF.ES	Const Y Auxiliar De Ferr	2,115	93				
UTA.FR	Air France-Klm	3,481	89				
ALD.FR	Ayvens	10,092	89				
PST.IT	Poste Italiane	31,025	85				
LHAX.DE	Deutsche Lufthansa (Xet)	10,244	81				
CADE.NO	Cadeler	1,876	80				
SNI.NO	Stolt-Nielsen	1,870	75				
IDL.FR	Id Logistics Group	2,876	73				

European Weekly Summary

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				REN.PT	Ren Redes Energeticas Nacionais	2,423	73	TEP.GB	Telecom Plus	1,937	-25
								VIE.FR	Veolia Environ	24,833	-8
								VERB.AT	Verbund	12,592	-34

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IG.IT	Italgas	9,699	94	UU.GB	United Utilities Group	10,633	93
UU.GB	United Utilities Group	10,633	93	ELI.BE	Elia Group	13,081	90
VH2X.DE	Friedrich Vorwerk Grp	2,162	93	IRE.IT	Iren	4,061	82
ELI.BE	Elia Group	13,081	90	SVT.GB	Severn Trent	10,646	79
NG.GB	National Gas Transmission	72,976	86	TRN.IT	Terna Rete Elettrica Naz	20,658	79
IRE.IT	Iren	4,061	82	DRX.GB	Drax Group	3,264	76
SVT.GB	Severn Trent	10,646	79	ACE.IT	Acea	5,148	68
TRN.IT	Terna Rete Elettrica Naz	20,658	79	A2A.IT	A2a	8,228	67
DRX.GB	Drax Group	3,264	76	EVN.AT	Evn	5,007	64
CTG.ES	Naturgy Energy	29,455	74	IBE.ES	Iberdrola	122,648	62
REN.PT	Ren Redes Energeticas Nacionais	2,423	73	BKW.CH	Bkw	11,583	56
				SSE.GB	Sse	26,844	50

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