

European Weekly Summary

September 29, 2025

Key points:

- *The Stoxx 600 edged up ~6 bps last week, trading sideways and facing resistance at the 50-DMA, with support at the 200-DMA (~-2%). The index remains in an Uptrend Under Pressure with four distribution days.*
- *Denmark was downgraded to a Downtrend, while Finland was moved to an Uptrend Under Pressure from a Confirmed Uptrend. Ireland shifted to a Rally Attempt from a Downtrend. Thus, among the 16 indices we track, the Netherlands is the only country in a Confirmed Uptrend, six are in a Rally Attempt, seven are in an Uptrend Under Pressure, and two are in a Downtrend. The average number of distribution days increased to ~4.8 from ~4.3 the prior week.*
- *Last week, sector performance was mixed. Energy (+4.8%) led gains, followed by Utility (+2.2%), while Technology and Basic Material each rose ~1.5%. On the downside, Health Care (-3.0%) lagged the most, followed by Consumer Staple (-1.7%).*
- *On our rotation chart, lagging groups over 26 weeks, such as Cyclical, Health Care, Retail, and Technology, still show rising short-term (four-week) momentum. Conversely, leaders, such as Capital Equipment and Financial, are seeing deterioration in short-term momentum.*
- *Market breadth remains narrow. With most European indices trading sideways, elevated distribution, and declining breakouts, leadership has thinned to its lowest level since April. Notable exceptions remain in Defense stocks: Safran (SGM.FR), Saab (SAAB.SE), and Leonardo (LDO.IT) — all actionable as they break out of a base (see page 10).*
- *Overall, we remain cautiously optimistic. Indices are directionless and awaiting the next catalyst. We recommend reducing exposure to extended names or those breaking key support, and focusing on quality O'Neil ideas breaking out from early-stage bases in improving sectors and constructive geographies.*
- **European Focus List Update:**
 - **Actionable names** include Airbus (AIRS.FR), Rheinmetall (RHM.DE), Argenx (ARGX.BE), and Safran (SGM.FR).
 - **Addition:** None.
 - **Removal:** None.

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Mixed Action Last Week

- *European indices closed mixed last week.*
- *The U.K. gained 0.7% and continues to trade constructively above all key moving averages, 1% off highs.*
- *France was up 0.2% and remains rangebound with strong support at the 50-/200-DMA, while Germany gained 0.4%. It is 4% off 52-week highs and still faces resistance at the 50-DMA.*
- *Portugal gained the most, with a 3.2% weekly gain, bouncing off its 50-DMA and is just 1% off highs.*
- *Norway is trading slightly below its all-time high after gaining 1.6% last week.*
- *Spain and the Netherlands were up 0.6–0.9%, trading constructively above short-term moving averages and are just 1% off 52-week highs.*
- *Ireland gained 2.8%, retaking its 50- and 100-DMA, 3% off highs.*
- *Austria is trading along its 50-DMA and gained 0.6%. Italy was up slightly during the week and bounced off its 50-DMA, 2% off 52-week highs.*
- *On the downside, Denmark was down 5.5% and is trading below all key moving averages, 42% off highs.*
- *Finland and Sweden were down 0.1–0.2% and are testing support at the 50-DMA, 2–4% off 52-week highs. Belgium declined 0.8% and broke below its 50-DMA, while Switzerland is trading below all key moving averages after declining 1.5%, 10% off highs.*

Sector Rotation Mixed, Continued Momentum in Lagging Sectors

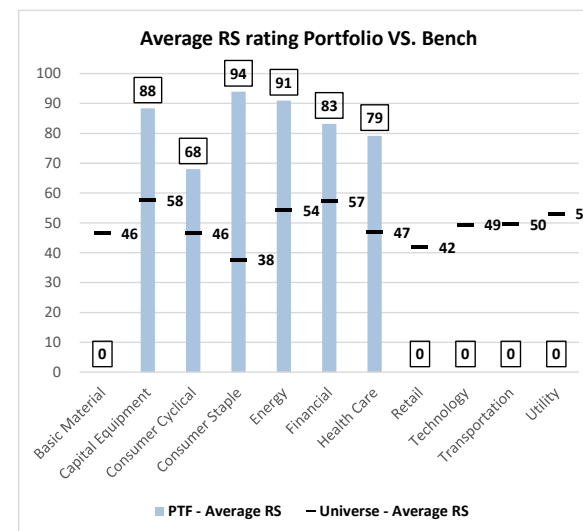
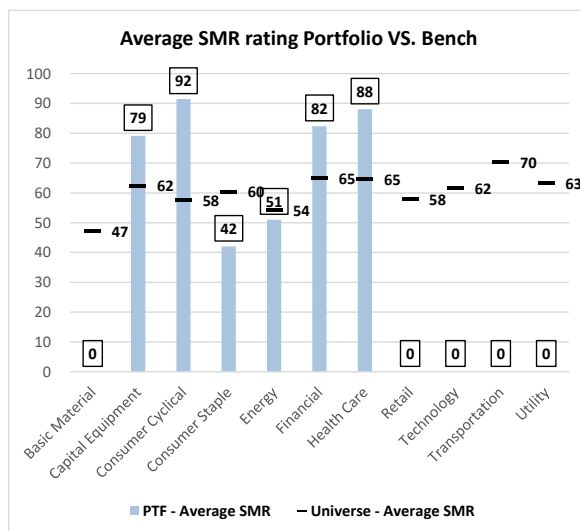
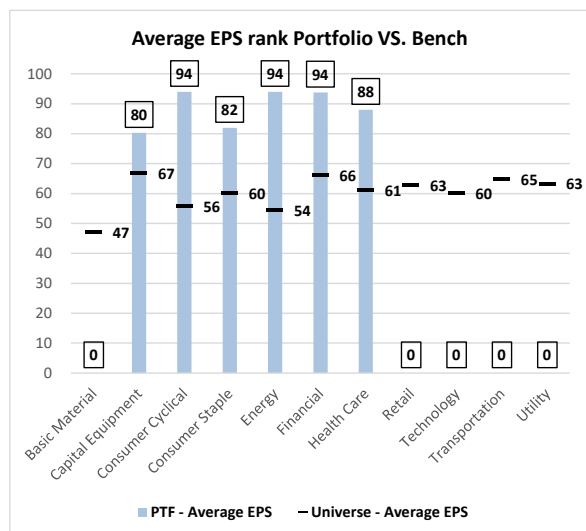
- *On our rotation graph, Financial, Utility, and Transportation exhibited weakening short-term momentum. Energy is the only sector in the best quadrant, showing slightly positive short-term momentum.*
- *Capital Equipment continues to exhibit negative short-term momentum.*
- *Health Care, Consumer Cyclical, and Retail showed the steepest improvement, as they displayed positive short-term momentum over the last few weeks.*
- *Technology also strengthened last week, maintaining positive momentum from the prior weeks.*
- *Basic Material showed positive short-term momentum after pausing for a few weeks, while Consumer Staple exhibited negative short-term momentum.*

European Focus List Update

Addition: None.

Removal: None.

William O'Neil Focus List EPS, SMR and RS ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Energy	4.8%	1.4%	3.5%	7.1%	2.0%	9.5%
Utility	2.2%	1.1%	0.5%	-1.2%	7.1%	19.6%
Technology	1.6%	7.6%	9.1%	3.8%	12.4%	20.0%
Basic Material	1.5%	2.8%	7.2%	5.8%	6.9%	15.7%
Capital Equipment	0.8%	4.1%	4.5%	6.0%	15.7%	38.0%
Financial	0.4%	1.1%	4.6%	7.5%	11.0%	31.3%
Retail	-0.2%	3.5%	4.4%	6.7%	7.2%	5.6%
Consumer Cyclical	-0.5%	-0.1%	3.1%	3.1%	-3.2%	-1.1%
Transportation	-0.9%	-4.1%	-3.6%	-1.4%	2.7%	7.1%
Consumer Staple	-1.7%	-5.3%	-1.2%	-1.2%	-1.7%	4.9%
Health Care	-3.0%	-3.2%	1.6%	3.2%	-1.7%	2.1%

Source: William O'Neil + Co.

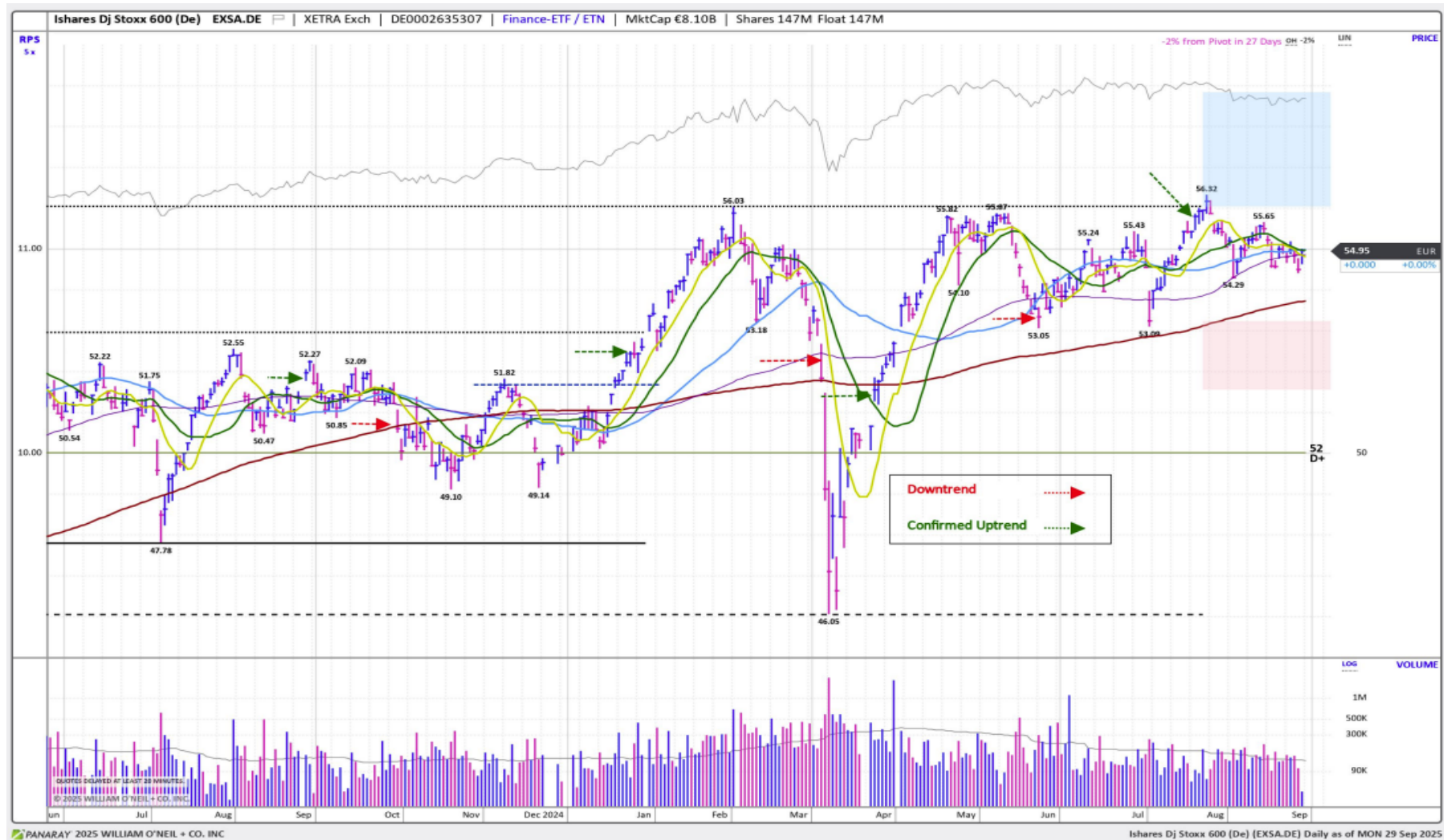
Market Conditions

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	UnderPressure	5
Stoxx600	EXSA.DE	UnderPressure	4
Denmark	0DKKFXIN	Correction	N/A
Ireland	0ISEQUIT	Rally Attempt	N/A
Finland	0HEX25IN	UnderPressure	8
Norway	0OSLOOBX	UnderPressure	5
Sweden	0SWEDOMX	UnderPressure	6
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Rally Attempt	N/A
Italy	EWI	UnderPressure	4
Portugal	0POPSI20	Rally Attempt	N/A
Spain	0IBEX35I	UnderPressure	5
Belgium	0BGBEL20	Correction	N/A
Netherlands	0AMSTEOE	Confirmed Uptrend	1
		AVERAGE D-DAY	4.8

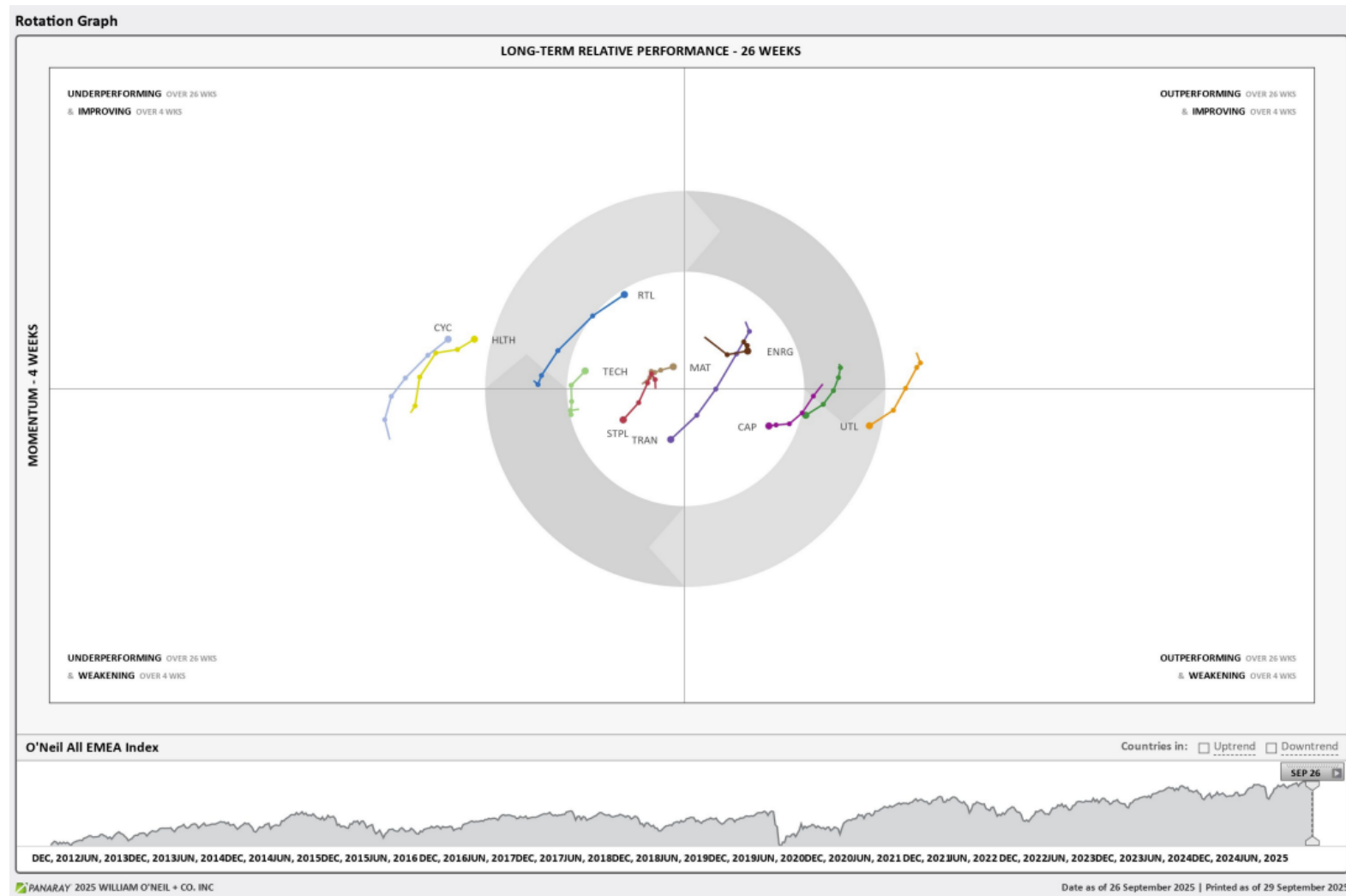
Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				GLEN.GB	Glencore	53,335	38	NZY.DK	Novozymes B	24,386	-12
								SW@G.SE	Svenska Cellulosa Aktiebolaget Sc	8,342	-16
								UPM.FI	Upm-Kymmene	14,297	-10
								TEN.IT	Tenaris	19,037	-17
								SM@G.SE	Holmen B	4,449	-14
								WNBA.AT	Wienerberger	3,444	-17
								GMV.CH	Givaudan 'N'	37,049	-46
								EMSN.CH	Ems-Chemie 'N'	16,447	-28
								FPEX.DE	Fuchs SE	2,392	-11
								NVG.PT	Navigator Comp	2,715	-7
								SIKA.CH	Sika	35,101	-30
								FPE3X.DE	Fuchs Petrolub Pf. (Xet)	2,967	-38
								CRBN.NL	Corbion Nv C	1,133	-39
								SY1X.DE	Symrise (Xet)	11,918	-27
								AKE.FR	Arkema	4,851	-14
								EVKX.DE	Evonik Industries (Xet)	8,011	-38
								IMCD.NL	Imcd Group	6,048	-37
								SDFX.DE	K + S (Xet)	2,469	-2
								SOL.BE	Solvay	3,338	-33
								BNRX.DE	Brenntag (Xet)	8,584	-15
								NK.FR	Imerys	2,193	-3
								METB.FI	Metsa Board B	1,126	-18
								CLN.CH	Clariant	3,039	-33
								WCHX.DE	Wacker Chemie (Xet)	3,940	-1

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	2,426	99	OUTO.FI	Outokumpu 'A'	2,141	59
FRES.GB	Fresnillo	22,914	99	APAM.NL	Aperam	2,431	45
ATYM.GB	Atalaya Mining	1,126	98	ACX.ES	Acerinox 'R'	3,291	42
EDV.GB	Endeavour Mining	9,941	98	SZGX.DE	Salzgitter (Xet)	1,786	41
ANTO.GB	Antofagasta	35,227	96	ERA.FR	Eramet	1,856	26
KAP.GB	Kazatomprom Jsc National Atomir	13,149	94				
AMG.NL	Amg Critical Materials	1,102	87				
VCT.FR	Vicat	3,211	87				
BOL.SE	Boliden Ord Shs	11,134	86				
MT.NL	Arcelormittal	31,368	86				
HILS.GB	Hill & Smith Plc	2,171	85				
ACTX.DE	Alzchem Gp (Xet)	1,710	84				
NA.SE	Nolato B	1,504	80				
SOL.IT	Sol	5,328	80				
YARA.NO	Yara International	9,467	79				

Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
RHMX.DE	Rheinmetall (Xet)	105,546	99	SAAB.SE	Saab B	32,566	99	ADDT.SE	Addtech B	8,619	-25
DPLM.GB	Diploma	9,477	98	SGM.FR	Safran	146,747	96	SKTF.SE	Beijer Ref B	7,573	-36
WRT.FI	Wartsila	17,492	97	LDO.IT	Leonardo	35,860	89	LAGR.SE	Lagercrantz Group B	4,307	-50
SGM.FR	Safran	146,747	96					IVSO.SE	Invisio	1,561	-29
ENRX.DE	Siemens Energy (Xet)	99,483	95					EPIB.SE	Epiroc B	7,303	-15
BEAN.CH	Belimo N	12,588	94					SUBF.SE	Securitas B	8,122	-26
AIRS.FR	Airbus	181,470	94					EPIA.SE	Epiroc A	17,247	-21
RR.GB	Rolls-Royce Holdings	133,524	92					BCHN.CH	Burckhardt Cmps. Hldg.	2,587	-21
ABBN.CH	Abb Ltd N	131,093	85					SWEB.SE	Sweco B	5,395	-3
SPIE.FR	Spie	9,296	71					GRNE.SE	Granges	1,313	-53
								PLUX.FR	Pluxee	2,558	-42
								BVI.FR	Bureau Veritas	13,746	-22
								SGSN.CH	Sgs 'N'	19,776	-11
								PUB.FR	Publicis Groupe	23,726	-20
								ITRK.GB	Intertek Group	9,500	-24
								INDT.SE	Indutrade	8,557	-4
								REL.GB	Relx	85,503	-7
								GF.CH	Georg Fischer	6,358	-37
								DEC.FR	Jcdecaux	3,759	-11
								WSG.NL	Wolters Kluwer	30,544	-19
								SENS.CH	Sensirion Holding	1,190	-11
								VSVS.GB	Vesuvius	1,243	-12
								SUN.CH	Sulzer 'R'	5,729	-39
								FOUR.GB	4imprint Group	1,180	-6
								SFSN.CH	Sfs Group	5,207	-4
								HUIF.FI	Huhtamaki	3,705	-33
								CGCB.FI	Hiab Corporation B	3,195	-21
								BILL.SE	Billerud Aktiebolag	2,219	-16
								LTBF.SE	Latour Investment B	14,042	-38
								ROFR.FR	Teleperformance	4,367	-7
								BOSN.CH	Bossard 'B'	1,395	-19
								IPS.FR	Ipsos	1,841	-27
								VIS.ES	Viscofan	3,183	-11
								SAXX.DE	Stroeer (Xet)	2,435	-38

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FII.FR	Lisi	2,508	99	EXOP.FR	Exosens	2,532	99
RHMX.DE	Rheinmetall (Xet)	105,546	99	ENRX.DE	Siemens Energy (Xet)	99,483	95
EXOP.FR	Exosens	2,532	99	NDX1X.DE	Nordex (Xet)	5,966	92
SAAB.SE	Saab B	32,566	99	QT@F.FR	Schneider Electric	158,886	82
ACLN.CH	Accelleron N	7,889	99	CSF.FR	Thales	62,494	81
R3NKX.DE	Renk Group	9,499	99	THIW.NL	Theon International	2,626	80
PFSEX.DE	PFISTERER Holding SE	1,533	99	IWG.GB	International Workplace	2,875	77
GDWN.GB	Goodwin	1,319	98	BFSAX.DE	Befesa (Xet)	1,325	77
TECE.FR	Technip Energies	8,404	98	NCH2X.DE	Thyssenkrupp Nucera	1,573	74
PRY.IT	Prysmian	28,266	98	ENT.FR	Bouygues	17,128	73
AERO.CH	Montana N	2,177	98	QQ.GB	Qinetiq Group	3,855	71
DPLM.GB	Diploma	9,477	98	LAND.CH	Landis+gyr Group	2,464	52
GREN.ES	Grenergy Renovables	2,174	98	HAVA.NL	Havas	1,794	48
HEIJ.NL	Kon.Heijmans Du. Certs.	1,867	97				
WRT.FI	Wartsila	17,492	97				

European Weekly Summary

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TGYM.IT	Technogym	3,416	94					BETS.SE	Betsson B	2,060	-24
GAW.GB	Games Workshop	6,434	77					GAW.GB	Games Workshop	6,434	-32
								INWI.SE	Inwido	1,083	-14
								LIFC.SE	Lifco B	14,342	-49
								SGO.FR	Saint Gobain	53,323	-28
								KIN.BE	Kinepolis Group	1,018	-38
								RMS.FR	Hermes Intl.	255,614	-15
								SYSR.SE	Systemair	1,737	-35
								GEN.GB	Genuit Group	1,139	-18
								BTRW.GB	Barratt Redrow	7,282	-13
								NIBE.SE	Nibe Industrier	6,530	-35
								HUSB.SE	Husqvarna B	2,455	-20
								TXGN.CH	Tx Group Ag	2,591	-6
								KRX.IE	Kingspan Group	14,987	-9
								LFDJ.FR	Fdj United	6,136	-34
								BTG4.DE	Bertelsmann Gsh.15.00%	90,993	-12
								BREE.GB	Breedon Group	1,612	-12
								PSON.GB	Pearson	8,985	-42
								SE@G.SE	Electrolux B	1,492	-16
								MAT1.FR	Bollere	15,497	-21
								MCL.FR	Michelin	25,513	-37
								WBYF.SE	Wallenstam B	2,693	-29
								BWY.GB	Bellway	3,793	-21
								DWNIX.DE	Deutsche Wohnen (Xet) Br.Shs.	9,908	-1
								ROC.DK	Rockwool B	4,237	-20
								FORN.CH	Forbo Hdq.	1,364	-23
								THULE.SE	Thule Group	2,659	-45
								SEB.FR	Seb	4,135	-5
								PSN.GB	Persimmon	4,805	-42
								RENU.FR	Renault	12,026	-6
								AML.GB	Aston Martin Lagonda Global Holdi	1,099	-2
								DKSH.CH	Dksh Holding	4,345	-18
								TW.GB	Taylor Wimpey	4,728	-24
								PUMX.DE	Puma (Xet)	3,572	-14

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	6,637	98	CONX.DE	Continental (Xet)	13,341	81
ACAD.SE	Academedia	1,038	98	IHG.GB	lcti.HtIs.Gp.	18,669	75
JFN.CH	Jungfraubahn 'R'	1,598	97	BZUJ.IT	Buzzi	10,744	74
DOC.AT	Do Co Rest.Cater.	2,860	97	PIRL.IT	Pirelli & C	6,980	72
ZEG.GB	Zegona Communications	12,516	96	CAN.GB	Canal Plus	3,209	54
HMBF.SE	Hennes & Mauritz B	25,925	96	AML.GB	Aston Martin Lagonda Global Holdi	1,099	12
SCAI.SE	Scandic Hotels Group	2,042	94				
ALI.SE	Autoliv Sdr	9,907	94				
TGYM.IT	Technogym	3,416	94				
SRC.GB	Sigmaroc	1,757	94				
HOLN.CH	Holcim	47,834	93				
WTB.GB	Whitbread	7,465	93				
CCL.GB	Carnival	4,009	92				
TRI.FR	Trigano	3,340	92				
FGP.GB	First Group	1,655	89				

Consumer Staple

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	40,375	97

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Laggard			
Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtng, Cur Wk
CWK.GB	Cranswick	3,615	-22
ORK.NO	Orkla	10,429	-28
RBR.DK	Royal Unibrew	3,778	-22
ITP.FR	Interparfums	2,842	-31
ABI.BE	Anheuser-Busch Inbev	106,928	-16
ESSI.SE	Essity B	16,395	-16
CAB.DK	Carlsberg B	11,611	-23
RCD.FR	Pernod-Ricard	24,610	-37
PUBB.ES	Puig Brands B	2,864	-29
HBA.NL	Heineken Holding	19,500	-14
HB.NL	Heineken	44,476	-31
EMMN.CH	Emmi Ag	4,560	-45
DSFR.NL	Dsm Firmenich	22,317	-46
NESN.CH	Nestle 'N'	229,749	-17
ARYN.CH	Aryzta	2,096	-47
RCO.FR	Remy Cointreau	2,777	-16
DGE.GB	Diageo	52,167	-10
TATE.GB	Tate & Lyle	2,684	-18
INTR.IT	Intercos	1,358	-6
BEIX.DE	Beiersdorf (Xet)	25,103	-33
CPR.IT	Davide Campari Milano	7,761	-26
KRZ.IE	Kerry Group 'A'	14,402	-43
SZUX.DE	Suedzucker (Xet)	2,250	-49

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GALD.CH	Galderma Group N	40,375	97
IMB.GB	Imperial Brands	34,373	94
CLAB.SE	Cloetta B	1,004	94
NEWF.IT	Newprinces	1,172	91
JDPS.NL	Jde Peet S	17,779	88
GNC.GB	Greencore Group	1,332	87
CCH.GB	Coca-Cola Hbc (Cdi)	17,627	80
BATS.GB	British American Tobacco	115,547	79
BAG.GB	Barr (Ag)	1,020	75
MHG.NO	Mowi	11,029	74
BSN.FR	Danone	58,228	74
OR@F.FR	L'Oreal	228,944	71
PFD.GB	Premier Foods	2,238	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ODDR.NO	Odfjell Drilling	1,930	99	SPM.IT	Saipem	5,822	61	NOE.NO	Bluenord	1,254	-8
								DEMG.BE	Deme Group	3,614	-37
								EQNR.NO	Equinor	65,988	-6
								VPK.NL	Koninklijke Vopak	5,261	-16
								TGS.NO	Tgs	1,501	-13
								TRIG.GB	The Renewables Infr.Gp.	2,419	-33
								ESSO.FR	Esso	1,459	-8

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ODDR.NO	Odfjell Drilling	1,930	99
DOFG.NO	Dof Group	2,463	95
GTT.FR	Gtt	6,794	93
SBMO.NL	Sbm Offshore	4,561	93
RUI.FR	Rubis	3,851	91
SEM.ES	Solaria Energia Y Medio Ambiente	1,517	91
CAER.ES	Corporacion Acciona Energias Re	8,407	87
SUBC.NO	Subsea 7	6,300	86
ITH.GB	Ithaca Energy	4,433	85
AKER.NO	Aker	5,788	84
SCAT.NO	Scatec	1,570	81
VEW.DK	Vestas Windsystems	19,039	74
VARE.NO	Var Energi	8,880	73

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DOFG.NO	Dof Group	2,463	95
SUBC.NO	Subsea 7	6,300	86
VARE.NO	Var Energi	8,880	73
SHEL.GB	Shell (Lon)	213,010	61
GES.PT	Galp Energia Sgps B	13,648	32

Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SQN.CH	Swissquote 'R'	9,981	96	ABN.NL	Abn Amro Bank	18,375	86	VZN.CH	Vz Holding 'N'	8,162	-36
BWGP.AT	Bawag Group	10,083	95	PHLL.GB	Petershill Partners	4,480	80	ENX.FR	Euronext	15,455	-43
WISE.GB	WISE A	14,686	92	LWDB.GB	Law Debenture	1,866	49	BALB.SE	Fastighets Balder B	7,706	-14
NWG.GB	Natwest Group	56,096	91					EXOO.NL	Exor Nv Ord	20,036	-4
TLXX.DE	Talanx Aktgsf. (Xet)	33,605	84					RMV.GB	Rightmove	7,264	-21
								CBIE.SE	Cibus Nordic Real Estate	1,440	-53
								FLOW.NL	Flow Traders	1,334	-5
								VLK.NL	Van Lanschot Kempen	2,528	-15
								ADYE.NL	Adyen	49,889	-16
								EXP.N.GB	Experian	45,406	-16
								CMBN.CH	Cembra Money Bank N Ord	3,399	-4
								NP3.SE	Np3 Fastigheter	1,620	-4
								WIHS.SE	Wihlborgs Fastigheter	2,960	-23
								LMP.GB	Londonmetric Property	5,634	-23
								GRI.GB	Grainger	1,843	-4
								PHP.GB	Primary Health Props.	3,055	-25
								COFA.FR	Coface	2,768	-26
								CAST.SE	Castellum	5,526	-39
								INVE.SE	Investor A	38,107	-5
								LSEG.GB	London Stock Ex.Group	58,130	-21
								CCPW.NL	Cvc Capital Partners	18,050	-49
								STGB.SE	Storskogen Group B	1,555	-12
								LGEN.GB	Legal & General	18,187	-8
								SPSN.CH	Swiss Prime Site	11,012	-10
								LEGX.DE	Leg Immobilien (Xet)	5,841	-7
								SVS.GB	Savills	1,845	-8
								ISBF.SE	Investor B	55,784	-27
								VNAX.DE	Vonovia (Xet)	25,352	-9
								AEDI.BE	Aedifica	3,442	-18
								DLN.GB	Derwent London	2,586	-25
								COL.ES	Inmobiliaria Colonial	4,042	-22
								NEXI.IT	Nexi	6,844	-12
								WKP.GB	Workspace Group	1,001	-26
								BYG.GB	Big Yellow Group	2,513	-12

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TFBANK.SE	Tf Bank	1,267	98	BBVA.ES	Bbv.Argentaria	111,050	94
FTKX.DE	Fintech Group (Xet)	3,519	98	CRDA.FR	Credit Agricole	60,280	89
PROT.NO	Protector Forsikring	3,977	98	BCP.PT	Banco Comr.Portugues 'R'	13,290	89
STAN.GB	Standard Chartered	44,584	98	ISP.IT	Intesa Sanpaolo	115,844	87
SGE.FR	Societe Generale	52,707	97	WNST.AT	Vienna Insurance Group A	6,950	87
COLB.SE	Norion Bank	1,438	97	SCO.FR	Scor Se	6,272	84
PRU.GB	Prudential	35,599	97	SVK.SE	Svenska Handelsbanken A	25,577	81
GJF.NO	Gjensidige Forsikring	14,082	97	AGN.NL	Aegon	13,242	80
BGEO.GB	Lion Finance Group PLC	4,356	97	DNB.NO	Dnb Bank	40,430	78
SQN.CH	Swissquote 'R'	9,981	96	AMUN.FR	Amundi (Wi)	16,119	77
SVEG.NO	Sparebanken Norge	2,990	96	G.IT	Generali	60,595	71
EFGN.CH	Efg International N	6,058	95	LRE.GB	Lancashire Holdings	2,168	70
BWGP.AT	Bawag Group	10,083	95	BEZ.GB	Beazley	7,084	56
TBCG.GB	Tbc Bank Group	3,293	95				
ALPH.GB	Alpha Group Plc	2,381	95				

European Weekly Summary

WILLIAM O'NEIL+CO.

Health Care

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
MEDI.SE	Medicover B	2,043	98					SOBI.SE	Swedish Orphan Biovitrum	10,355	-2
ALK.DK	Alk-Abello B	6,415	98					TERA.FI	Terveystalo	1,505	-35
CAMX.SE	Camurus	4,245	97					YPSN.CH	Ypsomed Holding R	5,706	-35
UCB.BE	Ucb	44,819	96					NON.DK	Novo Nordisk 'B'	185,234	-3
ARGX.BE	Argenx	43,918	95					CTEC.GB	Convatec Group	6,088	-22
MOVE.CH	Medacta Group	3,655	93					DIM.FR	Sartorius Stedim Biotech	19,540	-3
								VIMG.SE	Vimian Group	1,614	-35
								BIM.FR	Biomerieux	15,652	-34
								LONN.CH	Lonza Group	45,968	-22
								VIRB.FR	Virbac	3,079	-7
								WDH.DK	Demant	7,569	-20
								HLN.GB	Haleon	39,424	-19
								STMN.CH	Straumann Hldg.	17,377	-51
								REC.IT	Recordati Indua.Chimica	12,383	-17
								HIK.GB	Hikma Pharmaceuticals	4,889	-25
								SFZN.CH	Siegfried 'R'	4,433	-11
								1SXPX.DE	Schott Pharma (Xet)	3,605	-9
								KURN.CH	Kuros Biosciences	1,100	-1
								MRKX.DE	Merck Kgaa (Xet)	16,123	-12
								GXIX.DE	Gerresheimer (Xet)	1,401	-2
								SKAN.CH	Skan N	1,516	-35
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,421	-31
								COL.DK	Coloplast B	18,146	-31
								VITR.SE	Vitrolife	1,858	-25
								DIA.IT	Diasorin	4,854	-38
								TECN.CH	Tecan 'R'	2,341	-18
								AMP.IT	Amplifon	3,688	-39

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AMBE.SE	Ambea	1,184	99	AMBE.SE	Ambea	1,184	99
GEN.DK	Genmab	18,527	99	ATTE.SE	Attendo	1,115	97
UPR.IE	Uniphar	1,163	99	GLPG.NL	Galapagos	2,184	59
MEDI.SE	Medicover B	2,043	98				
TOBD.SE	Dynavox Group	1,295	98				
ALK.DK	Alk-Abello B	6,415	98				
CHM.DK	Chemometec	1,697	98				
ATTE.SE	Attendo	1,115	97				
CAMX.SE	Camurus	4,245	97				
BOCT.SE	Bioarctic B	2,250	96				
UCB.BE	Ucb	44,819	96				
ARGX.BE	Argenx	43,918	95				
ORNB.FI	Orion B	8,150	95				
DESN.CH	Dottikon Es Holding	5,150	94				
HLB.DK	H Lundbeck B	5,555	94				

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				KGF.GB	Kingfisher	7,051	72	AD.NL	Koninklijke Ahold Delhaize	36,154	-3
								GFTU.GB	Grafton Group Uts.	2,345	-17
								ELPB.SE	Electrolux Professional B	1,773	-35
								WOSG.GB	Watches of Switzerland Group	1,114	-16
								PND.DK	Pandora	10,365	-22
								KESK.FI	Kesko B	5,715	-54
								BC.IT	Brunello Cucinelli	6,653	-36
								JMT.PT	Jeronimo Martins	14,994	-35
								OCDO.GB	Ocado Group	2,599	-14
								GRG.GB	Greggs	2,187	-15
								DOM.GB	Domino's Pizza Group	1,026	-40
								SMWH.GB	Wh Smith	1,153	-9
								RDCX.DE	Redcare Pharmacy	1,833	-3

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PUUI.FI	Puulo	1,468	99	SSPG.GB	Ssp Group	1,790	39
SBRY.GB	Sainsbury (J)	10,149	98				
CLAS.SE	Clas Ohlson B	2,314	98				
FERG.GB	Ferguson Enterprises	44,608	92				
EI.FR	Essilorluxottica	145,471	92				
AVOL.CH	Avolta Ag	8,301	89				
TSCO.GB	Tesco	38,535	89				
EPR.NO	Europris	1,673	88				
NXT.GB	Next	20,004	87				
FIEX.DE	Fielmann (Xet)	4,974	87				
AXFO.SE	Axfood	6,704	87				
CURY.GB	Currys	2,082	86				
KER.FR	Kering	39,720	81				
SON.PT	Sonae Sgps	3,113	81				
APOT.SE	Apotea	1,001	81				

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtng, Cur Wk
								SHUR.BE	Shurgard Self Storage	3,740	-6
								DSV.DK	Dsv	48,159	-43
								GET.FR	Getlink	9,957	-25
								EZJ.GB	Easyjet	4,626	-29
								OES.AT	Osterreichische Post	2,316	-35
								INPW.NL	Inpost	6,027	-48
								KNIN.CH	Kuehne Und Nagel International	23,135	-23
								HLAX.DE	Hapag Lloyd (Xet)	23,633	-38

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NAS.NO	Norwegian Air Shuttle	1,664	97				
RYA.IE	Ryanair Holdings	29,747	95				
CAF.ES	Const Y Auxiliar De Ferr	2,070	95				
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	23,587	95				
SNI.NO	Stolt-Nielsen	2,012	93				
UTA.FR	Air France-Klm	3,589	88				
PST.IT	Poste Italiane	30,723	88				
CTT.PT	Ctt Correios De Portugal	1,142	86				
ALD.FR	Ayvens	9,561	86				
HOAH.NO	Hoegh Autoliners	2,143	85				
IDL.FR	Id Logistics Group	3,100	85				
LHAX.DE	Deutsche Lufthansa (Xet)	10,868	81				
BWLP.NO	Bw Lpg	2,451	76				
WWL.NO	Wallenius Wilhelmsen	3,927	75				
CADE.NO	Cadeler	1,792	72				

European Weekly Summary

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				RWEX.DE	Rwe (Xet)	33,001	57	VIE.FR	Veolia Environ	25,190	-15
								SVT.GB	Severn Trent	10,232	-32
								VERB.AT	Verbund	12,113	-53
								REE.ES	Redeia Corporacion	10,359	-14

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,917	93	CTG.ES	Naturgy Energy	30,456	81
IG.IT	Italgas	9,138	92	DRX.GB	Drax Group	3,194	68
ELI.BE	Elia Group	12,509	91	ELE.ES	Endesa	33,181	53
UU.GB	United Utilities Group	10,273	88	EOANX.DE	E On (Xet)	49,627	49
CTG.ES	Naturgy Energy	30,456	81				
IRE.IT	Iren	3,937	81				
NG.GB	National Gas Transmission	70,220	74				
TRN.IT	Terna Rete Elettrica Naz	20,088	72				

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