



WILLIAM
O'NEIL+CO.

Global Laggards

September 25, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	5,037	73,793	6%	3	10	15	D+
CNH	C N H Industrial Nv	Capital Equipment	Machinery-Constr/Mining	13,465	1,45,344	4%	6	45	16	D+
ALRM	Alarm.com Holdings Inc	Capital Equipment	Security/Sfty	2,553	19,630	5%	3	68	16	D
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,377	2,85,973	6%	7	53	16	C-
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,059	46,594	21%	5	81	12	D-
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,384	1,49,472	3%	8	91	16	D-
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,128	2,43,807	4%	4	69	10	D-
BJ	B J S Whlsl Club Hldgs	Retail	Retail-Discoutn&Variety	12,426	2,06,526	7%	5	85	18	D+
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	3,759	38,024	5%	7	67	8	E

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
WDS.AU	Woodside Energy Group	Australia	Energy	Oil&Gas-Intl Expl&Prod	29,380	65,983	3	36	25	C-
ENX.FR	Euronext	France	Financial	Financial Svcs-Specialty	15,888	30,366	1	93	58	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
WEIC.HK	Weichai Power 'H'	Hong Kong	Capital Equipment	Machinery-Mtl Hdlg/Autmn	3,458	18,246	5	56	21	E
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	7,487	15,276	5	92	16	D+
CPR.IT	Davide Campari Milano	Italy	Consumer Staple	Beverages-Alcoholic	8,107	41,154	4	30	30	D+
SAIR.SG	Singapore Airlines	Singapore	Transportation	Transportation-Airline	15,862	35,626	4	77	19	D+
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,960	17,616	3	86	15	D

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
MFA.BR	Marfrig Global Foods On	Brazil	Consumer Staple	Food-Meat Products	5,367	29,244	3	41	69	D+
PIL.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,356	10,496	5	83	43	D
DL.IN	Dlf (Nse)	India	Financial	Real Estate Dvlpmt/Ops	20,566	20,537	4	92	35	D

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	5,037	73,793	6%	3	10	15	D+
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	9,926	94,822	14%	4	13	10	D+
RPM	R P M International Inc	Basic Material	Chemicals-Paints	15,024	91,328	2%	4	67	40	D
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,115	84,529	4%	5	77	13	D
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,026	22,103	2%	4	59	14	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	1,966	15,641	1%	3	55	10	D-
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,233	27,100	4%	4	36	10	D+
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,089	28,000	5%	4	76	15	D+
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	3,136	23,880	2%	3	59	21	C+
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	60,053	2,40,723	2%	4	64	19	D-
BCPC	Balchem Corp	Basic Material	Chemicals-Specialty	4,929	26,595	1%	4	88	18	C
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	1,931	15,938	2%	4	53	23	D
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,732	27,471	5%	4	78	12	D
IP	International Paper Co	Basic Material	Paper & Paper Products	24,182	2,03,246	10%	6	32	18	C-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	5,698	75,689	9%	6	60	9	D-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	12,119	15,413	0%	4	80	24	D-
ABM	A B M Industries Inc	Capital Equipment	Bldg-Maintenance & Svc	2,768	24,563	4%	3	57	20	C
BV	Brightview Holdings Inc	Capital Equipment	Bldg-Maintenance & Svc	1,244	11,569	12%	6	51	13	E
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,768	2,78,022	15%	5	70	21	D+
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	71,188	2,85,487	1%	7	78	14	D-
SPGI	S&P Global Inc	Capital Equipment	Comml Svcs-Market Rsrch	1,48,764	6,26,773	1%	4	77	20	D-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	33,828	2,83,644	2%	8	75	11	E
RELX	RELX Plc Ads	Capital Equipment	Comml Svcs-Market Rsrch	87,168	66,467	0%	7	89	18	C-
ARMK	Aramark	Capital Equipment	Comml Svcs-Outsourcing	9,850	80,464	2%	4	96	26	D+
PAYX	Paychex Inc	Capital Equipment	Comml Svcs-Outsourcing	45,877	2,98,087	4%	6	82	17	E
CTAS	Cintas Corp	Capital Equipment	Comml Svcs-Outsourcing	82,219	3,73,395	2%	7	87	23	D-
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	7,288	76,526	4%	5	87	30	B-
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	2,568	12,562	7%	5	86	15	D
SW	Smurfit WestRock PLC	Capital Equipment	Containers/Packaging	22,290	1,78,999	4%	6	15	19	C+
GEF	Greif Inc Cl A	Capital Equipment	Containers/Packaging	1,539	12,813	3%	4	44	21	D-
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	4,463	50,134	5%	8	85	9	E
ATR	Aptargroup Inc	Capital Equipment	Containers/Packaging	8,638	61,253	2%	6	83	12	D
BALL	Ball Corp	Capital Equipment	Containers/Packaging	13,044	1,16,767	2%	6	73	12	E
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,596	85,318	3%	5	58	10	C
ROP	Roper Technologies Inc	Capital Equipment	Diversified Operations	53,742	3,88,362	1%	6	84	16	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
HON	Honeywell International	Capital Equipment	Diversified Operations	1,32,443	8,26,911	1%	4	78	21	C-
CNH	C N H Industrial Nv	Capital Equipment	Machinery-Constr/Mining	13,465	1,45,344	4%	6	45	16	D+
DE	Deere & Co	Capital Equipment	Machinery-Farm	1,26,779	6,57,173	2%	3	55	36	D
ALG	Alamo Group Inc	Capital Equipment	Machinery-Farm	2,331	16,228	3%	4	77	26	D-
DOV	Dover Corp	Capital Equipment	Machinery-Gen Industrial	22,598	1,73,781	2%	6	88	16	D+
FTV	Fortive Corporation	Capital Equipment	Machinery-Gen Industrial	16,078	2,04,632	3%	5	46	13	D+
ESAB	Esab Corporation	Capital Equipment	Machinery-Gen Industrial	6,529	51,464	2%	7	66	18	D-
KAI	Kadant Inc	Capital Equipment	Machinery-Gen Industrial	3,576	33,877	13%	3	61	17	D-
EPAC	Energpac Tool Group Corp	Capital Equipment	Machinery-Tools & Rel	2,161	15,824	2%	5	88	18	D+
GWV	W W Grainger Inc	Capital Equipment	Machinery-Tools & Rel	45,765	3,25,521	2%	7	80	18	C+
RS	Reliance Inc	Capital Equipment	Metal Proc & Fabrication	15,009	1,08,504	2%	4	49	23	C-
GFL	G F L Environmental Inc	Capital Equipment	Pollution Control	18,440	56,184	2%	2	92	30	D
RSG	Republic Services Inc	Capital Equipment	Pollution Control	71,146	2,80,839	2%	2	87	36	C-
WM	Waste Management Inc	Capital Equipment	Pollution Control	88,300	3,62,789	1%	6	74	30	D-
CWST	Casella Waste Sys Cl A	Capital Equipment	Pollution Control	5,660	50,914	4%	6	78	11	C
WCN	Waste Connections Inc	Capital Equipment	Pollution Control	44,274	2,04,151	1%	5	82	19	E
ALRM	Alarm.com Holdings Inc	Capital Equipment	Security/Sfty	2,553	19,630	5%	3	68	16	D
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	50,546	2,82,628	2%	2	58	26	C
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	2,825	38,913	10%	5	63	8	D-
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,377	2,85,973	6%	7	53	16	C-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	4,123	1,72,973	12%	5	79	6	C
ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,244	87,393	3%	5	89	15	E
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,284	63,735	8%	4	5	13	D+
LII	Lennox International Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	18,208	2,05,371	5%	5	87	14	D+
CARR	Carrier Global Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	49,981	3,30,020	2%	7	91	10	E
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,563	11,693	2%	3	73	21	C
STRA	Strategic Education Inc	Consumer Cyclical	Consumer Svcs-Education	2,003	14,797	2%	3	61	20	C-
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,034	31,869	10%	7	93	17	D
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,059	46,594	21%	5	81	12	D-
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,258	1,19,371	11%	6	38	30	C-
BATRK	Atlanta Braves Hld Sr C	Consumer Cyclical	Leisure-Services	2,096	11,904	2%	3	26	24	D-
MAT	Mattel Inc	Consumer Cyclical	Leisure-Toys/Games/Hobby	5,405	68,557	3%	6	68	16	D-
ABNB	Airbnb Inc Cl A	Consumer Cyclical	Leisure-Travel Booking	52,438	6,10,711	5%	2	86	19	D
WLY	John Wiley & Sons Cl A	Consumer Cyclical	Media-Books	1,782	16,152	5%	5	56	16	D-
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	7,436	1,03,240	3%	9	95	8	E
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	23,426	3,12,586	5%	5	72	6	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	8,243	1,00,173	12%	6	42	11	C-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	1,930	56,006	12%	5	99	21	C
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	1,06,906	1,46,863	1%	7	78	21	D
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	2,85,010	10,53,120	1%	5	68	23	D-
PRMB	Primo Brands Corp Cl A	Consumer Staple	Beverages-Non-Alcoholic	8,290	1,28,429	5%	8	86	8	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,421	17,910	1%	7	87	20	D
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	35,380	4,43,888	2%	6	80	8	E
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	15,708	1,41,953	2%	6	47	8	D-
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	64,811	4,07,776	2%	4	62	14	C-
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,57,329	10,96,753	1%	5	64	17	D-
PBH	Prestige Consumer Hlthcr	Consumer Staple	Cosmetics/Personal Care	3,080	35,350	3%	8	83	9	D-
IPAR	Interparfums Inc	Consumer Staple	Cosmetics/Personal Care	3,248	26,737	6%	6	74	9	E
SMPL	Simply Good Foods Co	Consumer Staple	Food-Confectionery	2,514	32,149	6%	5	84	8	D
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	7,794	62,179	3%	5	86	16	E
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,353	15,267	2%	5	45	23	C
PPC	Pilgrims Pride Corp	Consumer Staple	Food-Meat Products	9,682	60,697	24%	6	87	36	C-
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,440	1,42,761	3%	5	48	20	C-
MKC	Mccormick & Co	Consumer Staple	Food-Misc Preparation	16,534	1,49,804	5%	3	47	11	D+
K	Kellanova	Consumer Staple	Food-Packaged	26,873	2,01,343	4%	4	39	21	D-
MZTI	The Marzetti Company	Consumer Staple	Food-Packaged	4,786	23,406	2%	4	53	30	E
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	5,779	78,348	7%	4	88	21	D-
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,035	11,519	11%	4	62	13	C
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	1,93,355	12,15,440	2%	4	61	26	D
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,50,045	1,37,420	0%	3	69	26	C
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	1,877	15,619	5%	5	63	7	E
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clng Preparatns	20,966	1,89,815	4%	6	56	13	E
SLB	SLB	Energy	Oil&Gas-Field Services	51,747	5,90,415	3%	5	73	18	C
SOC	Sable Offshore Corp	Energy	Oil&Gas-Integrated	2,102	76,954	24%	6	47	19	E
VIST	Vista Energy SAB de Cl A	Energy	Oil&Gas-Intl Expl&Prod	3,581	47,056	17%	8	82	8	C-
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	2,755	27,999	4%	5	69	10	C-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,922	49,407	8%	5	56	18	D+
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,459	20,043	10%	5	81	19	D+
TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	7,270	1,42,962	21%	5	77	13	C-
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	42,178	2,91,997	3%	4	61	19	C
MTDR	Matador Resources Co	Energy	Oil&Gas-U S Expl&Prod	5,950	78,544	8%	4	78	19	C-
AR	Antero Resources Corp	Energy	Oil&Gas-U S Expl&Prod	10,575	1,69,848	5%	6	80	19	D-
CRK	Comstock Resources	Energy	Oil&Gas-U S Expl&Prod	5,718	50,068	24%	6	80	46	B-
VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	5,182	82,273	7%	6	72	17	E

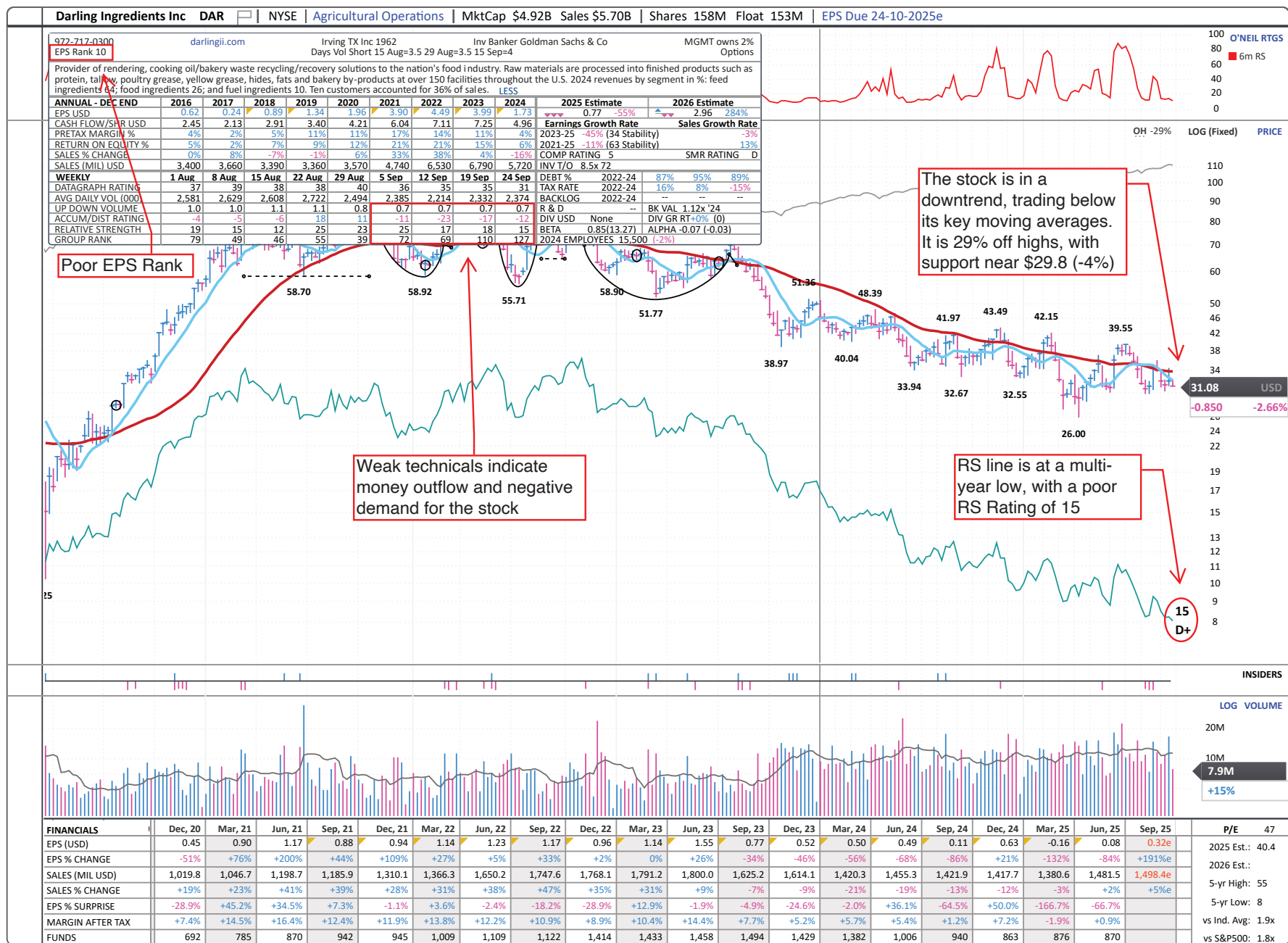
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GPOR	Gulfport Energy Corp	Energy	Oil&Gas-U S Expl&Prod	3,081	47,265	5%	7	82	23	D-
EOG	E O G Resources Inc	Energy	Oil&Gas-U S Expl&Prod	63,963	3,31,498	3%	4	67	20	D-
CTRA	Coterra Energy Inc	Energy	Oil&Gas-U S Expl&Prod	18,235	1,56,042	4%	5	94	17	C-
CBSH	Commerce Bancshares	Financial	Banks-Midwest	7,913	51,389	4%	7	82	23	C
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	22,939	2,61,133	3%	6	69	20	D-
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,384	1,49,472	3%	8	91	16	D-
PB	Prosperity Bancshares	Financial	Banks-West/Southwest	6,268	64,955	4%	6	69	17	C-
FOUR	Shift4 Payments Inc Cl A	Financial	Finance-CrdtCard/PmtPr	5,362	1,46,621	18%	7	84	13	D
EVTC	Evertec Inc	Financial	Finance-CrdtCard/PmtPr	2,166	11,597	2%	6	85	21	D+
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,573	67,937	11%	7	85	13	E
ESS	Essex Property Trust	Financial	Finance-Property REIT	16,989	1,30,972	2%	6	75	16	C-
AMT	American Tower Corp	Financial	Finance-Property REIT	92,196	5,15,509	1%	7	22	16	E
SBAC	S B A Communications Cp	Financial	Finance-Property REIT	21,176	2,21,371	2%	7	98	13	E
PECO	Phillips Edison & Co CIB	Financial	Finance-Property REIT	4,292	31,266	3%	6	87	20	E
INVH	Invitation Homes Inc	Financial	Finance-Property REIT	17,695	1,17,269	2%	6	98	13	D
EGP	Eastgroup Properties	Financial	Finance-Property REIT	8,804	66,969	3%	6	65	21	D
AVB	Avalonbay Communities	Financial	Finance-Property REIT	27,389	1,70,467	3%	6	75	16	E
RELY	Remitly Global Inc	Financial	Financial Svcs-Specialty	3,371	65,709	9%	6	80	13	C-
MMC	Marsh & McLennan	Financial	Insurance-Brokers	97,922	4,80,701	1%	7	85	16	C-
AIG	American Intl Group	Financial	Insurance-Diversified	43,190	3,52,342	2%	6	85	24	E
RGA	Reinsurance Grp Of Amer	Financial	Insurance-Life	12,590	95,133	1%	6	65	19	D-
PGR	Progressive Corp Ohio	Financial	Insurance-Prop/Cas/Titl	1,41,094	7,26,720	1%	6	88	18	D-
AGO	Assured Guaranty Ltd	Financial	Insurance-Prop/Cas/Titl	4,028	28,231	3%	6	82	26	C
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	5,955	42,451	2%	6	72	12	E
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,047	14,688	2%	4	97	7	D-
HRMY	Harmony Biosciences Hldg	Health Care	Medical-Biomed/Biotech	1,529	19,452	11%	2	98	9	E
BNTX	Biontech Se Ads	Health Care	Medical-Biomed/Biotech	23,566	94,354	8%	3	25	19	D
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,48,636	6,23,861	3%	4	91	23	C+
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	3,664	51,576	7%	6	59	13	E
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,357	29,873	8%	6	99	16	E
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,155	16,785	12%	5	32	15	D
BCRX	Biocryst Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,628	23,078	14%	5	80	18	E
ALKS	Alkermes Plc	Health Care	Medical-Biomed/Biotech	4,555	55,350	10%	5	56	20	E
BMRN	Biomarin Pharmaceutical	Health Care	Medical-Biomed/Biotech	10,251	1,14,777	4%	2	97	13	C-
SPRY	Ars Pharmaceuticals	Health Care	Medical-Biomed/Biotech	924	22,323	38%	6	1	6	E
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	97,315	7,01,530	2%	6	69	11	D-
DHR	Danaher Corp	Health Care	Medical-Diversified	1,29,627	7,39,996	2%	5	49	12	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	62,274	4,41,812	2%	4	84	12	E
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	89,061	5,34,521	2%	4	53	13	E
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,13,597	1,24,115	0%	4	82	16	D
PFE	Pfizer Inc	Health Care	Medical-Ethical Drugs	1,35,362	10,59,510	2%	5	68	18	D-
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	2,901	35,995	5%	5	76	10	E
HLN	Haleon plc Ads	Health Care	Medical-Generic Drugs	39,896	86,589	1%	5	56	13	D+
CON	Concentra Group Hltd Par	Health Care	Medical-Managed Care	2,620	20,044	3%	4	40	24	D+
DVA	Davita Inc	Health Care	Medical-Outpt/Hm Care	9,397	1,12,936	20%	4	42	15	D-
EW	Edwards Lifesciences	Health Care	Medical-Products	44,121	3,40,129	1%	4	78	40	C
MMSI	Merit Medical Systems	Health Care	Medical-Products	4,764	57,367	6%	4	91	13	D+
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	3,622	98,358	11%	6	69	4	C-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,603	43,289	7%	6	91	11	D
BSX	Boston Scientific Corp	Health Care	Medical-Products	1,42,982	7,96,865	1%	3	96	40	D
BAX	Baxter International Inc	Health Care	Medical-Products	11,274	1,78,028	5%	6	78	6	E
ALC	Alcon Inc	Health Care	Medical-Products	36,408	1,54,890	1%	7	73	11	E
INSP	Inspire Medical Systems	Health Care	Medical-Products	2,252	94,237	9%	6	29	2	E
DXCM	Dexcom Inc	Health Care	Medical-Products	26,272	3,19,241	3%	5	82	14	D
SYK	Stryker Corp	Health Care	Medical-Products	1,39,706	4,60,610	1%	5	87	26	D+
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,75,367	11,09,488	1%	4	47	23	D+
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	9,642	1,17,568	6%	6	31	9	D-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,416	50,133	4%	5	91	17	C
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,016	1,21,604	8%	4	57	20	E
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	51,484	4,18,315	2%	4	68	17	C
MASI	Masimo Corp	Health Care	Medical-Systems/Equip	7,467	1,01,482	8%	3	94	14	D
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,128	2,43,807	4%	4	69	10	D-
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,57,568	10,06,747	2%	5	95	13	C-
BJ	B J S Whlsl Club Hldgs	Retail	Retail-Discount&Variety	12,426	2,06,526	7%	5	85	18	D+
LZB	La-Z-Boy Inc	Retail	Retail-Home Furnishings	1,401	19,966	6%	5	44	13	C
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	3,212	75,185	10%	4	46	21	E
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,653	14,214	4%	4	20	16	E
COST	Costco Wholesale Corp	Retail	Retail-Major Disc Chains	4,16,775	20,62,201	2%	6	86	26	E
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	52,442	8,29,494	2%	6	84	6	D-
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	14,391	3,01,453	9%	4	77	20	E
SBUX	Starbucks Corp	Retail	Retail-Restaurants	95,699	8,38,596	4%	4	46	16	D+
TXRH	Texas Roadhouse Inc	Retail	Retail-Restaurants	10,746	1,73,817	4%	5	77	16	D-
SHAK	Shake Shack Inc Cl A	Retail	Retail-Restaurants	3,777	1,35,593	14%	6	64	10	C
WING	Wingstop Inc	Retail	Retail-Restaurants	6,857	2,14,629	10%	6	87	10	E

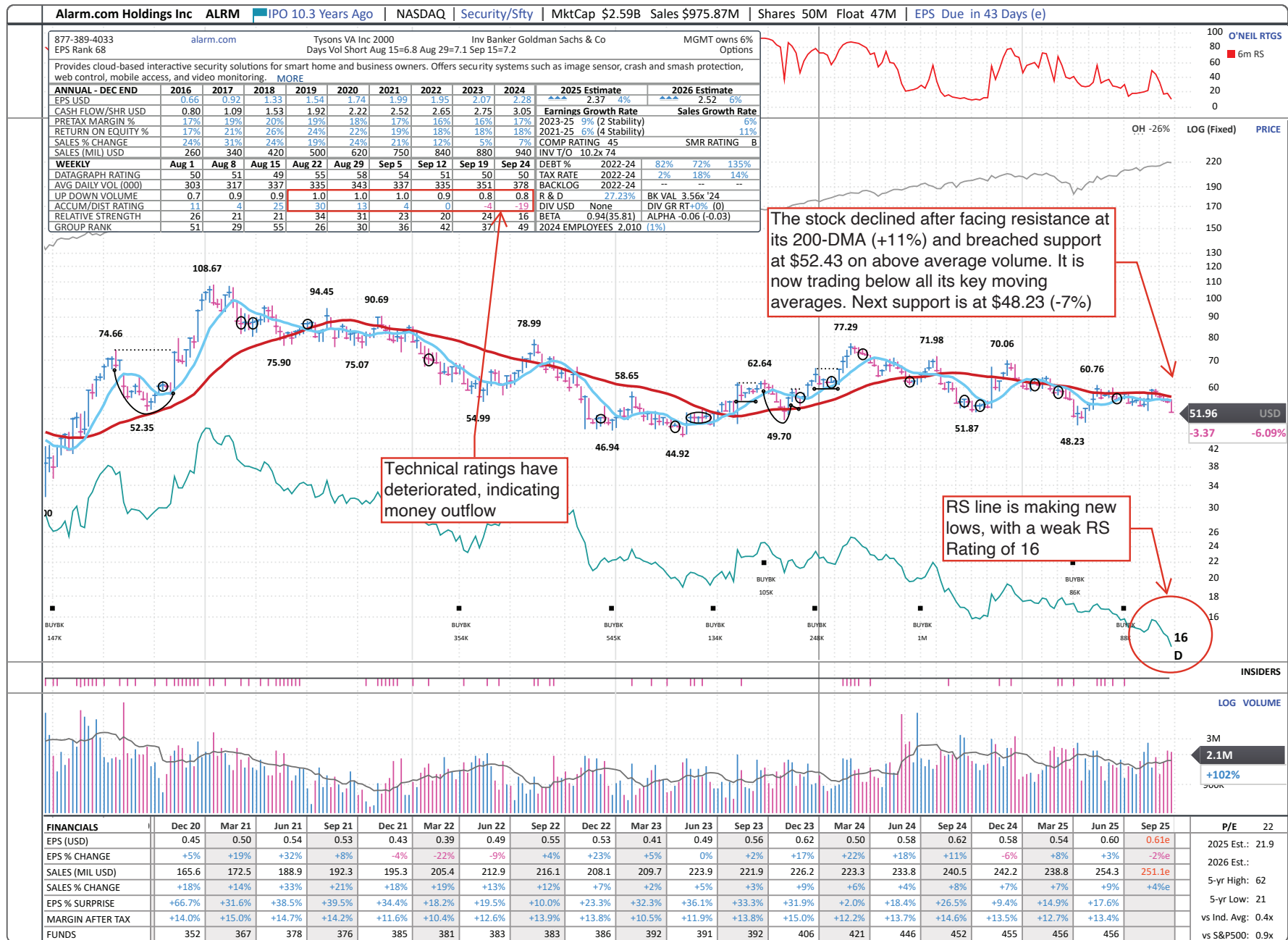
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
YUMC	Yum China Holdings Inc	Retail	Retail-Restaurants	16,213	83,427	2%	5	70	20	D+
DRI	Darden Restaurants Inc	Retail	Retail-Restaurants	21,539	2,23,615	4%	2	90	20	E
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	5,294	1,62,801	10%	3	61	12	D
KR	Kroger Co	Retail	Retail-Super/Mini Mkts	43,674	4,82,022	6%	4	77	36	D-
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	9,811	1,06,212	4%	8	34	13	E
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	7,524	1,28,376	8%	5	70	13	D-
SFM	Sprouts Farmers Market	Retail	Retail-Super/Mini Mkts	11,068	2,02,522	7%	7	97	10	E
WMK	Weis Markets Inc	Retail	Retail-Super/Mini Mkts	1,769	11,341	8%	8	46	26	E
DRVN	Driven Brands Hldgs Inc	Retail	Retail/Whlsle-Auto Parts	2,655	15,308	12%	4	76	26	E
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	43,469	3,18,860	3%	5	93	13	D
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	7,702	1,16,783	4%	4	49	9	E
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	6,545	1,64,207	10%	6	77	9	D-
ABG	Asbury Automotive Group	Retail	Retail/Whlsle-Automobile	4,636	43,467	5%	4	80	36	D
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	3,538	42,639	5%	4	65	7	D
BL	Blackline Inc	Technology	Comp Sftwr-Spec Enterprs	3,277	41,052	13%	5	67	24	C
PRGS	Progress Software Corp	Technology	Computer Sftwr-Database	1,750	32,859	14%	5	89	5	E
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,51,075	15,26,833	2%	4	91	11	D
DUOL	Duolingo Inc Cl A	Technology	Computer Sftwr-Edu/Media	12,432	5,59,935	10%	8	74	13	C-
FIVN	Five9 Inc	Technology	Computer Sftwr-Enterprse	1,951	52,056	10%	5	99	13	D
IOT	Samsara Inc Cl A	Technology	Computer Sftwr-Enterprse	10,921	2,10,325	7%	6	80	13	D
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	10,843	1,50,021	7%	4	70	14	D-
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprse	19,707	2,69,075	5%	7	88	9	D+
INTA	Intapp Inc	Technology	Computer Sftwr-Financial	3,326	43,494	4%	6	79	9	C
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	36,629	5,02,614	5%	6	98	9	D-
NCNO	Ncino Inc	Technology	Computer Sftwr-Financial	3,258	53,688	16%	4	45	24	C
CWAN	Clearwater Analytics CIA	Technology	Computer Sftwr-Financial	4,553	83,437	5%	6	98	7	D
JKHY	Jack Henry & Assoc Inc	Technology	Computer Sftwr-Financial	10,954	1,18,291	4%	7	90	13	E
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	4,583	91,634	5%	7	80	11	D+
PHR	Phreesia Inc	Technology	Computer Sftwr-Medical	1,405	20,445	6%	5	71	17	E
OKTA	Okta Inc Cl A	Technology	Computer Sftwr-Security	14,591	3,40,697	4%	5	70	24	C-
PAR	Par Technology Corp	Technology	Computer-Integrated Syst	1,629	37,152	16%	5	73	5	E
ACN	Accenture Plc	Technology	Computer-Tech Services	1,61,316	11,13,706	2%	4	80	8	E
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	32,869	2,95,657	6%	5	81	14	D
DOX	Amdocs Limited	Technology	Computer-Tech Services	9,155	67,853	4%	6	83	18	D+
CDW	CDW	Technology	Computer-Tech Services	20,635	2,03,219	3%	3	76	14	D-
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	68,984	3,21,307	5%	6	62	12	C+
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	18,177	29,592	2%	5	84	13	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	8,375	1,28,711	4%	3	79	11	D
ZBRA	Zebra Technologies Corp	Technology	Elec-Misc Products	15,534	1,68,677	2%	6	70	20	E
OLED	Universal Display Corp	Technology	Elec-Misc Products	6,848	93,447	5%	5	92	16	B
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	3,759	38,024	5%	7	67	8	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fabls	2,245	25,212	5%	6	73	6	D
TXN	Texas Instruments	Technology	Elec-Semiconductor Mfg	1,64,854	13,77,859	2%	4	62	18	E
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	20,354	4,55,312	9%	4	52	16	C-
GFS	Globalfoundries Inc	Technology	Elec-Semiconductor Mfg	17,972	85,945	22%	6	64	11	D-
IAC	I A C Inc	Technology	Internet-Content	2,538	45,709	8%	4	38	10	C
CHTR	Charter Comm Cl A	Technology	Telecom Svcs-Integrated	35,836	5,83,014	15%	10	86	7	D-
GOGO	Gogo Inc	Technology	Telecom-Infrastructure	1,171	15,912	29%	4	36	17	E
AAL	American Airlines Group	Transportation	Transportation-Airline	7,674	8,95,957	11%	6	13	30	C
ALK	Alaska Air Group Inc	Transportation	Transportation-Airline	6,013	1,42,491	6%	5	67	46	C
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,087	21,197	2%	4	39	16	C-
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	1,765	17,244	13%	5	46	12	E
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	58,141	1,71,620	2%	5	69	15	D-
MATX	Matson Inc	Transportation	Transportation-Ship	3,341	37,729	5%	4	80	11	D
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,563	21,972	8%	4	10	13	D
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	29,691	2,80,103	5%	6	59	10	C-
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	1,550	23,756	4%	4	38	11	D+
LSTR	Landstar System Inc	Transportation	Transportation-Truck	4,201	49,963	5%	4	26	9	D-
RXO	RXO Inc	Transportation	Transportation-Truck	2,467	30,536	6%	4	45	9	D+
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	12,778	1,51,751	4%	5	42	13	E
KNX	Knight-Swift Trans Hldg	Transportation	Transportation-Truck	6,340	1,07,698	4%	5	72	11	C
NEXT	Nextdecade Corporation	Utility	Utility-Gas Distribution	1,823	26,056	4%	6	5	23	D-
HTO	H2O America	Utility	Utility-Water Supply	1,727	11,521	2%	4	89	17	D-
AWK	American Water Works Co	Utility	Utility-Water Supply	27,834	1,84,399	4%	3	75	26	D+
AWR	American States Water Co	Utility	Utility-Water Supply	2,777	17,706	2%	4	71	17	D+

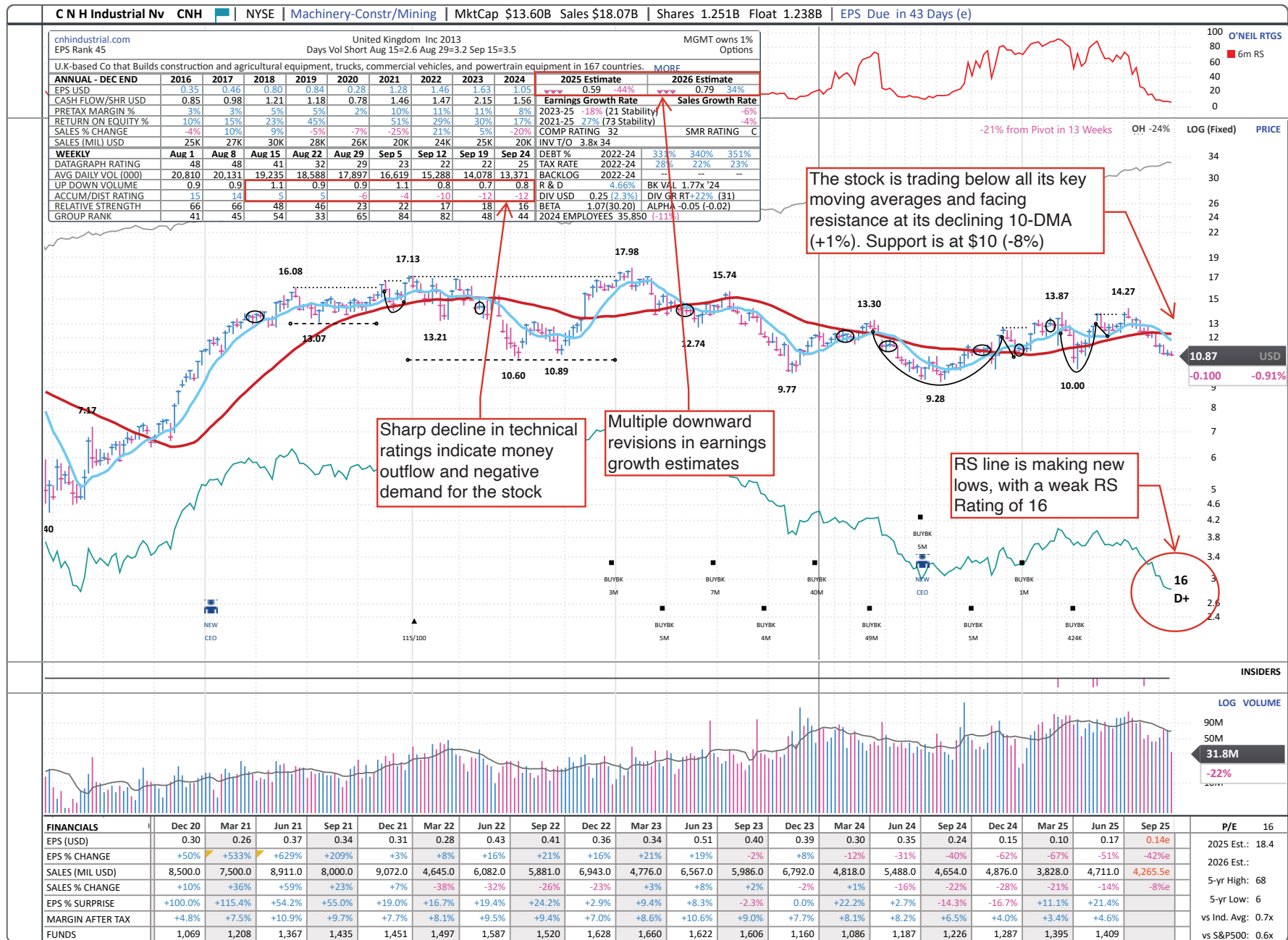
U.S. — Basic Material — Highlighted Laggard



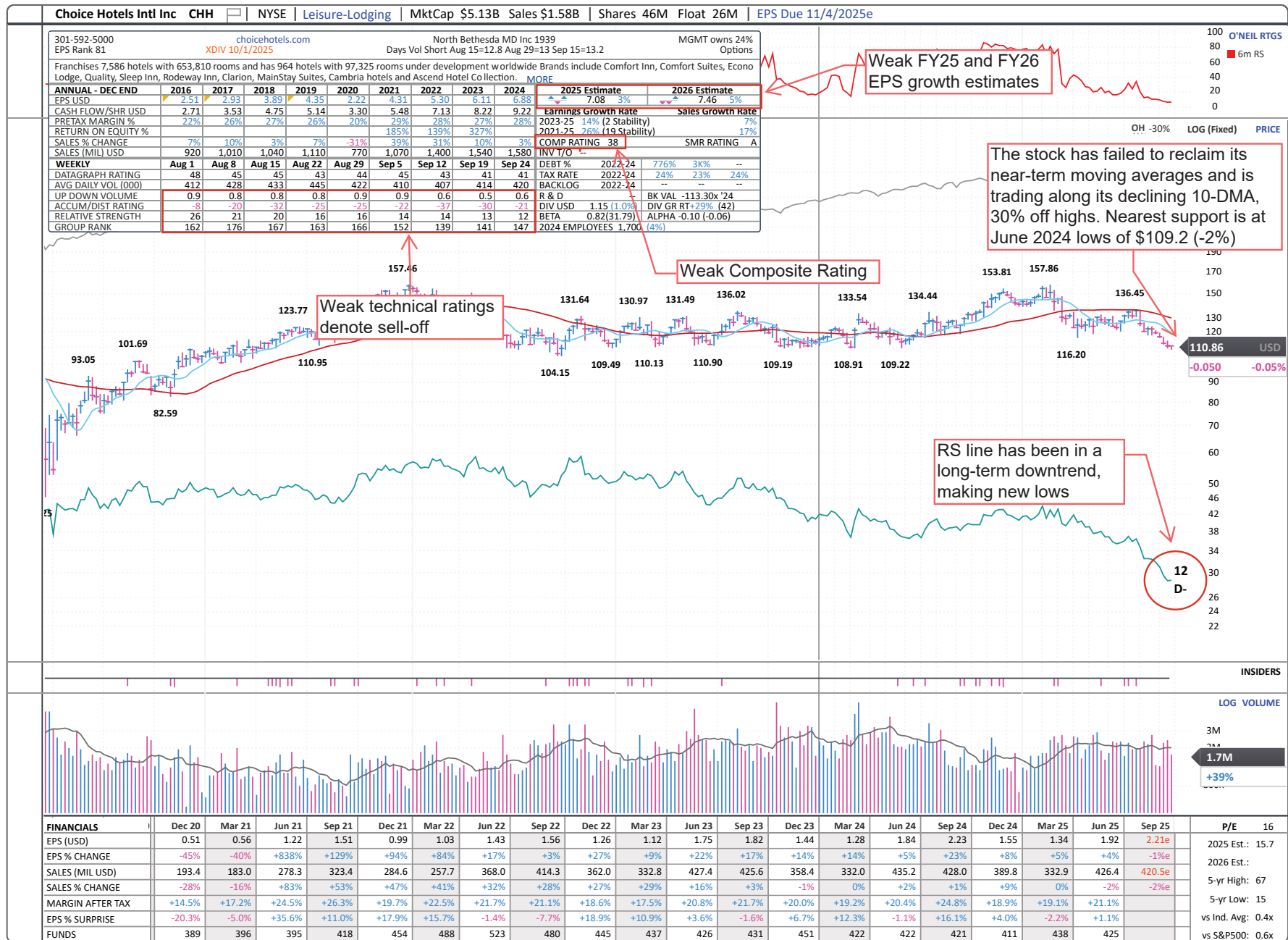
U.S. — Capital Equipment — Highlighted Laggard



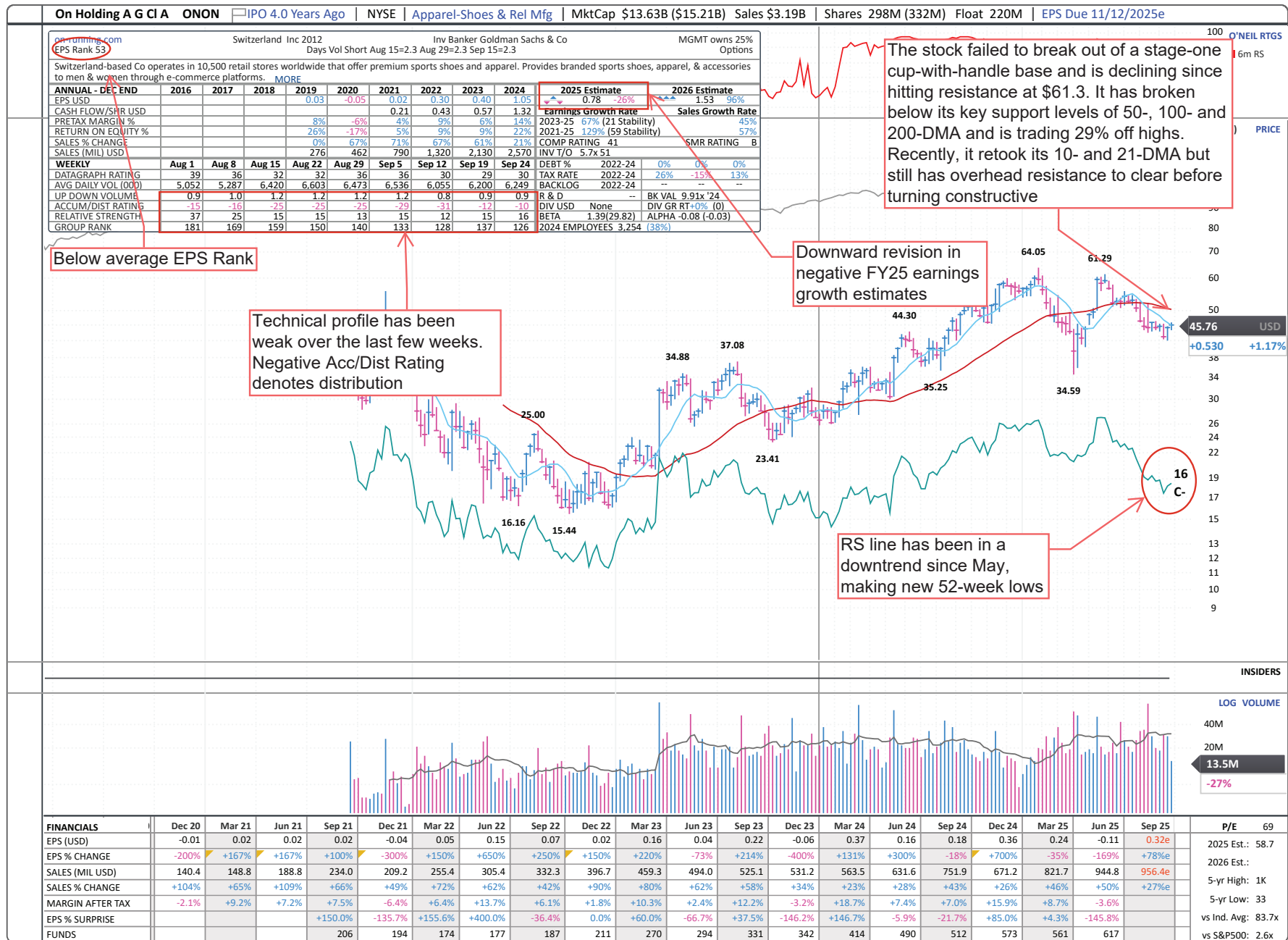
U.S. — Capital Equipment — Highlighted Laggard



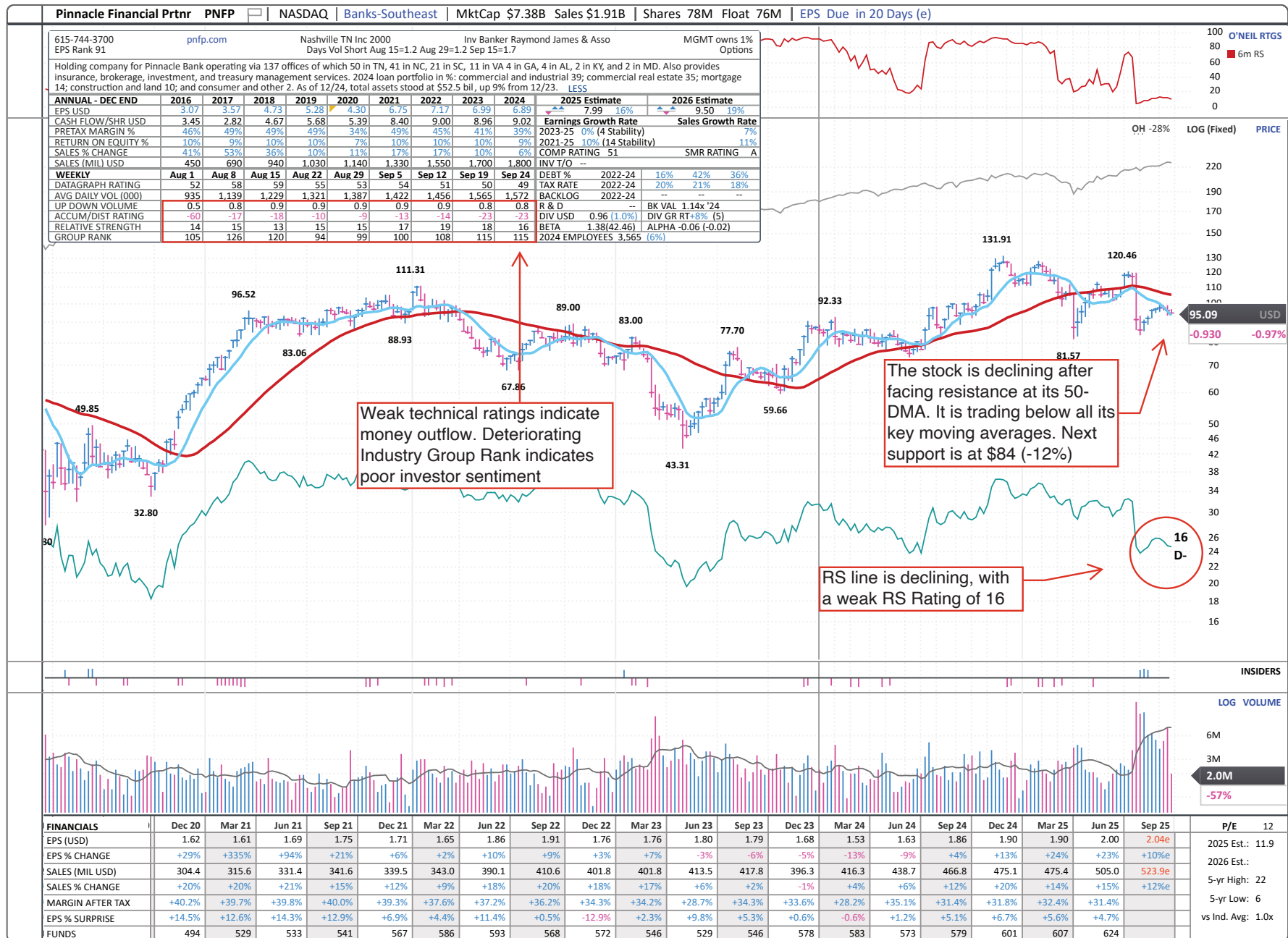
U.S. — Consumer Cyclical — Highlighted Laggard



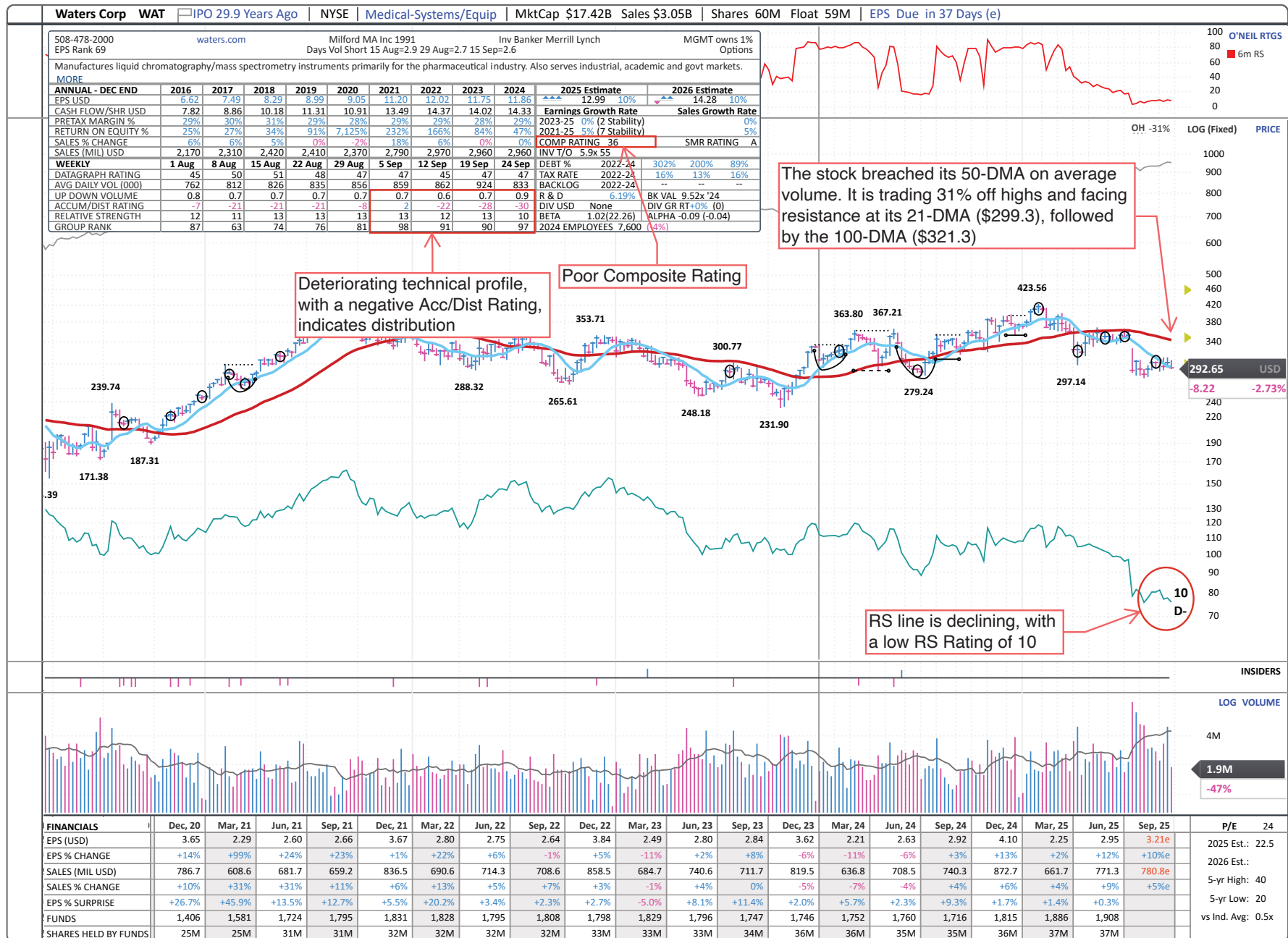
U.S. — Consumer Cyclical — Highlighted Laggard



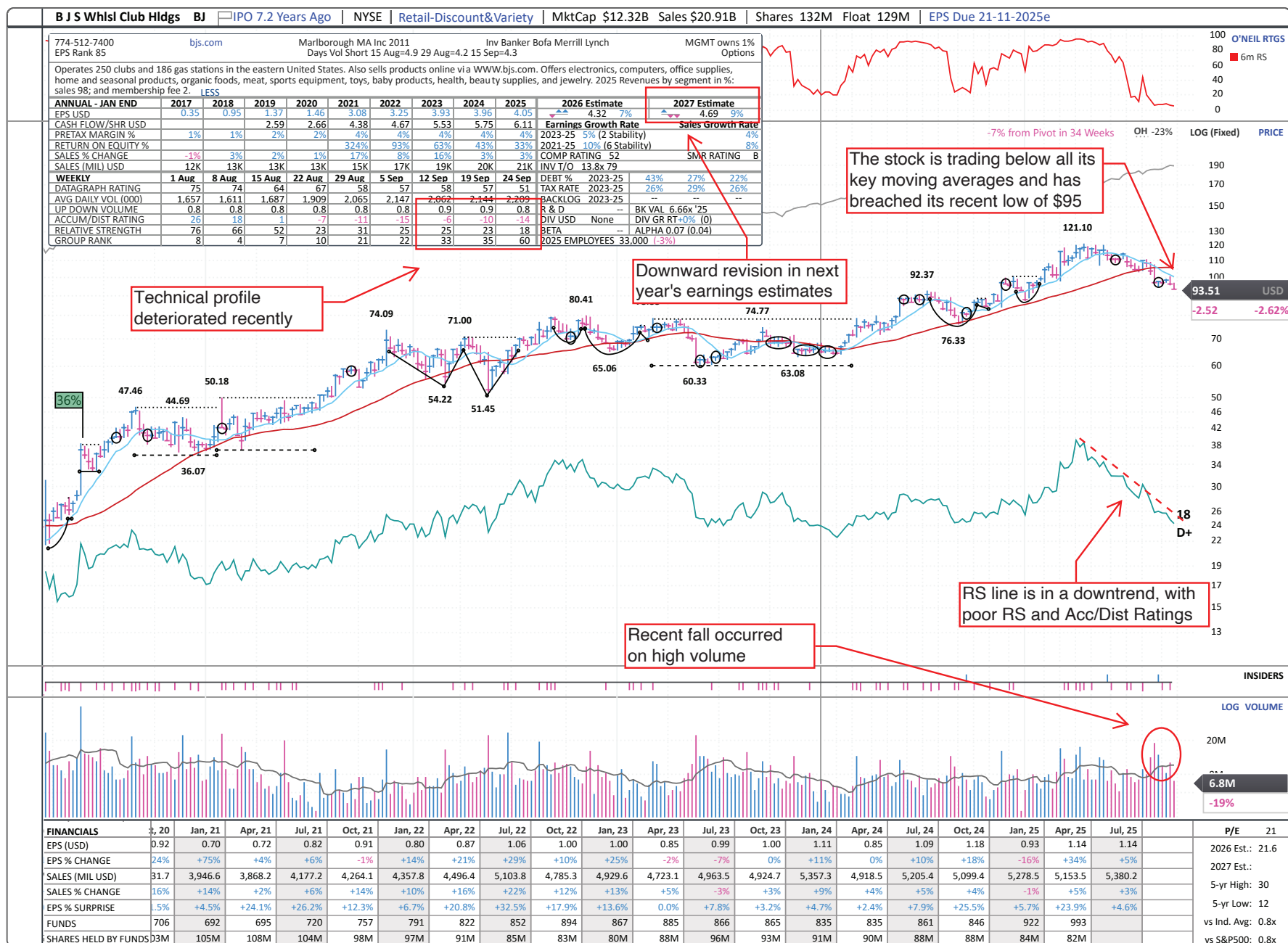
U.S. — Financial — Highlighted Laggard



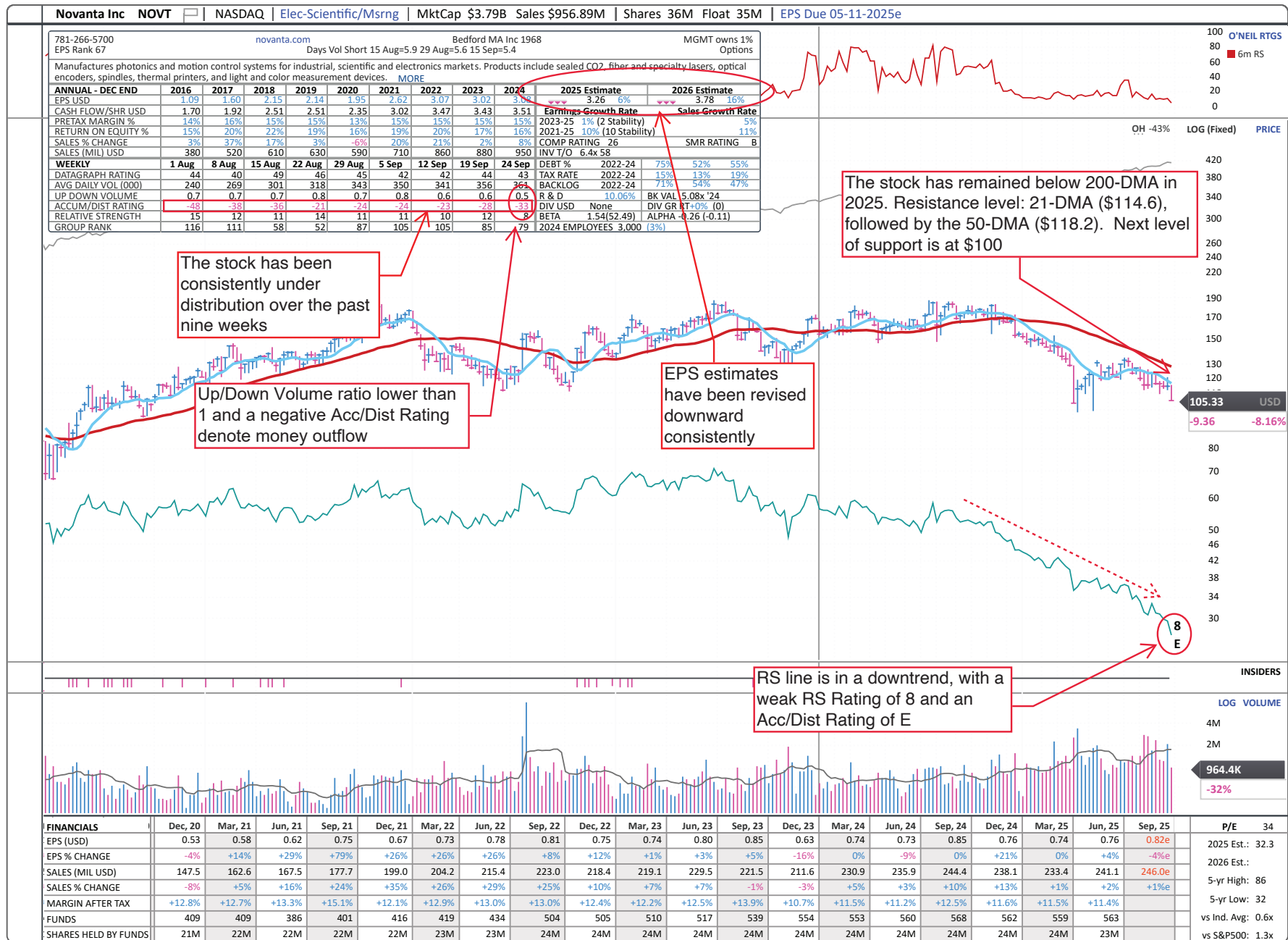
U.S. — Health Care — Highlighted Laggard



U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

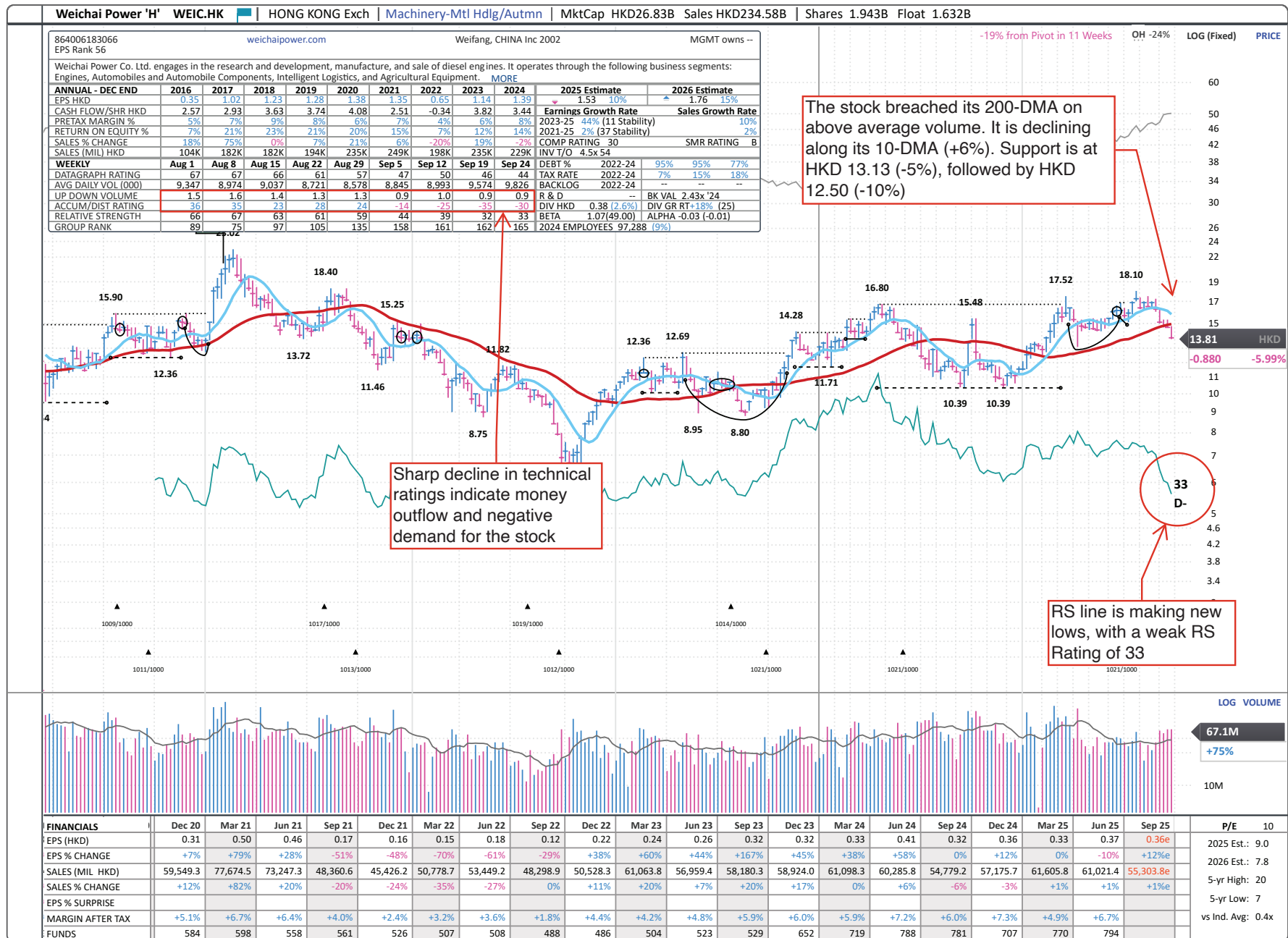
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
REA.AU	Rea Group	Australia	Capital Equipment	Comml Svcs-Advertising	19,955	27,569	5	97	40	C-
WDS.AU	Woodside Energy Group	Australia	Energy	Oil&Gas-Intl Expl&Prod	29,380	65,983	3	36	25	C-
CBA.AU	Commonwealth Bk.Of Aus.	Australia	Financial	Banks-Money Center	1,80,807	2,12,732	3	76	40	D-
NWL.AU	Netwealth Group	Australia	Financial	Finance-Investment Mgmt	4,802	11,528	4	97	41	E
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	63,382	1,63,058	7	95	8	E
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	3,435	34,900	8	12	3	C-
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	4,882	14,854	6	31	15	D
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	7,018	21,743	6	36	11	D-
WOW.AU	Woolworths Group	Australia	Retail	Wholesale-Food	21,603	57,253	4	23	14	D
XRO.AU	Xero	Australia	Technology	Comp Sftwr-Spec Enterprs	17,375	51,639	5	50	22	C-
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	3,862	25,636	6	18	11	D+
SYEN.BE	Syensqo	Belgium	Basic Material	Chemicals-Basic	8,249	11,334	3	24	36	D-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,07,497	87,936	5	88	17	D+
ARX.CA	Arc Resources	Canada	Energy	Oil&Gas-Intl Expl&Prod	10,772	46,805	8	98	19	C-
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	34,206	75,200	3	93	18	D+
MRU.CA	Metro	Canada	Retail	Retail-Super/Mini Mkts	14,461	31,594	4	97	20	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	18,123	45,228	5	85	12	C
AC.CA	Air Canada Vtg.&Var. Vtg.Shs.	Canada	Transportation	Transportation-Airline	3,935	39,673	5	18	30	C-
CNR.CA	Canadian National Ry.	Canada	Transportation	Transportation-Rail	57,777	1,73,410	6	95	13	D
NZY.DK	Novozymes B	Denmark	Basic Material	Chemicals-Specialty	25,266	30,678	4	88	24	C
CAB.DK	Carlsberg B	Denmark	Consumer Staple	Beverages-Alcoholic	11,705	25,408	5	20	31	D-
DSV.DK	Dsv	Denmark	Transportation	Transport-Air Freight	50,206	50,776	5	43	29	E
KESK.FI	Kesko B	Finland	Retail	Retail-Super/Mini Mkts	5,790	10,054	6	67	31	E
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	25,896	62,436	6	38	27	D+
DG@F.FR	Vinci	France	Capital Equipment	Bldg-Heavy Construction	79,582	1,20,383	5	89	45	D-
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	23,932	63,716	5	92	8	D
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	13,804	28,310	4	98	13	D-
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	25,476	45,620	4	54	19	E
SGO.FR	Saint Gobain	France	Consumer Cyclical	Bldg-Constr Prds/Misc	54,406	91,261	4	86	41	D
ENX.FR	Euronext	France	Financial	Financial Svcs-Specialty	15,888	30,366	1	93	58	E
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,15,306	1,81,132	3	89	12	C
BIM.FR	Biomerieux	France	Health Care	Medical-Products	15,958	13,389	4	38	45	D-
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	25,250	54,187	4	89	28	D+
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	8,701	15,977	5	39	15	D+
BASX.DE	Basf (Xet)	Germany	Basic Material	Chemicals-Specialty	44,758	1,13,481	4	14	33	D+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	5,994	20,750	4	33	25	D+
SHLX.DE	Siemens Healthineers (Xet)	Germany	Health Care	Medical-Systems/Equip	61,885	39,312	4	86	29	D
CSCI.HK	China Ste.Con.Intl.Hdg.	Hong Kong	Capital Equipment	Bldg-Heavy Construction	6,630	10,111	5	87	12	E
CCON.HK	China Comms.Con.'H'	Hong Kong	Capital Equipment	Bldg-Heavy Construction	2,864	16,323	3	65	30	D-
WEIC.HK	Weichai Power 'H'	Hong Kong	Capital Equipment	Machinery-Mtl Hdlg/Autmn	3,458	18,246	5	56	21	E
BBCA.HK	Budweiser Brewing Co Apac Ltd	Hong Kong	Consumer Staple	Beverages-Alcoholic	13,710	19,454	5	52	21	E
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	7,487	15,276	5	92	16	D+
COPH.HK	China Overseas Property Hdg.	Hong Kong	Financial	Real Estate Dvlpmt/Ops	2,065	10,148	5	94	16	E
ZAIL.HK	Zai Lab Ltd	Hong Kong	Health Care	Medical-Biomed/Biotech	3,622	61,716	3	52	40	C-
CRPH.HK	China Res.Pharm.Gp.	Hong Kong	Health Care	Medical-Diversified	3,862	11,140	4	56	14	D-
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,170	14,089	3	63	19	E
TRAV.HK	Travelsky Technology 'H'	Hong Kong	Technology	Computer-Tech Services	1,260	11,842	6	90	28	C-
CTC.HK	China Telecom 'H'	Hong Kong	Technology	Telecom Svcs-Wireless	9,637	50,705	4	86	38	D-
SFH.HK	S F Holding Co Ltd.	Hong Kong	Transportation	Transport-Air Freight	1,114	21,967	6		21	D-
CREP.HK	China Res.Power Hdg.	Hong Kong	Utility	Utility-Electric Power	11,704	40,990	4	61	21	D
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	7,962	13,202	5	40	18	E
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	15,004	30,288	3	88	30	D+
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	14,719	27,962	5	93	17	E
ISCN.IL	Israel-Canada	Israel	Financial	Real Estate Dvlpmt/Ops	1,307	2,549	6	23	37	C-
ARPT.IL	Airport City	Israel	Financial	Real Estate Dvlpmt/Ops	1,987	2,462	4	70	42	D+
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,159	31,493	5	87	30	D
CPR.IT	Davide Campari Milano	Italy	Consumer Staple	Beverages-Alcoholic	8,107	41,154	4	30	30	D+
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,924	15,121	5	40	49	C-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,053	23,118	5	40	10	E
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	8,264	19,478	5	93	55	C-
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	16,006	27,227	6	94	7	E
RK@N.JP	Kuraray	Japan	Basic Material	Chemicals-Specialty	3,776	17,611	3	41	3	D+
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	91,225	2,61,025	5	73	6	D
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,501	32,899	4	62	24	D+
DA@N.JP	Daikin Industries	Japan	Consumer Cyclical	Bldg-A/C & Heating Prds	34,256	1,30,723	4	87	19	D+
SASH.JP	Sanwa Holdings	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,581	15,946	6	92	13	D+
IN@N.JP	Yamaha	Japan	Consumer Cyclical	Leisure-Products	3,426	12,785	5	9	6	D+
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,737	43,755	6	29	8	D+
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	3,950	11,683	4	40	11	C-
ASBR.JP	Asahi Group Holdings	Japan	Consumer Staple	Beverages-Alcoholic	18,543	59,520	5	45	22	D-
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	8,483	24,423	3	68	4	D
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,049	17,654	5	48	5	C

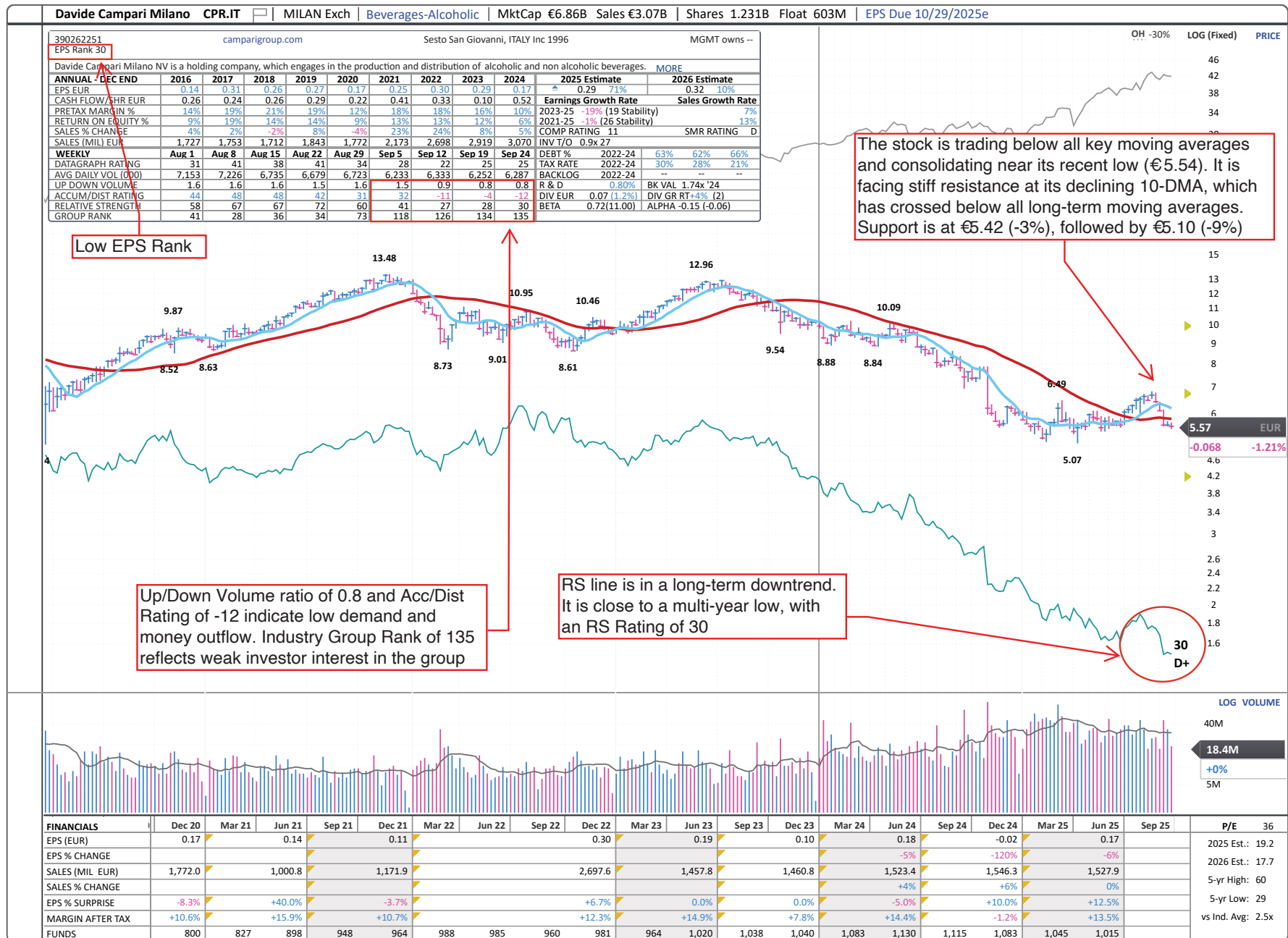
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
YAHJ.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	5,498	35,266	5	34	3	D-
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Cng Preparatns	2,966	13,672	4	34	13	D+
GMOP.JP	Gmo Payment Gtwy.	Japan	Financial	Finance-CrdtCard/PmtPr	4,252	13,457	5	70	10	C-
LFIC.JP	Lifenet Insurance	Japan	Financial	Insurance-Life	1,082	5,800	4	24	30	C-
PARR.JP	Park24	Japan	Financial	Real Estate Dvlpm/Ops	2,229	12,510	3	54	16	E
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	8,226	15,370	4	23	11	E
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	24,067	64,517	6	68	3	E
STRT.JP	Zozo Inc	Japan	Retail	Retail-Internet	8,504	25,237	5	62	6	D+
MNTR.JP	Monotaro	Japan	Retail	Retail-Internet	7,545	22,589	6	90	1	C-
YDAC.JP	Yoshinoya Holdings	Japan	Retail	Retail-Restaurants	1,359	13,361	6	24	19	D-
SEVI.JP	Seven & I Hdg.	Japan	Retail	Retail-Super/Mini Mkts	35,511	1,36,222	5	82	4	D-
KOIH.JP	Koei Tecmo Holdings	Japan	Technology	Computer Sftwr-Gaming	4,331	17,399	5	43	10	C
RH@N.JP	Ricoh	Japan	Technology	Computer-Hardware/Perip	5,254	33,478	5	94	6	E
SHFT.JP	Shift	Japan	Technology	Computer-Tech Services	2,374	31,987	3	99	27	D
YHOO.JP	Z Holdings Corp	Japan	Technology	Internet-Content	22,657	65,341	6	68	27	D
IIJI.JP	Internet Intv.Japan	Japan	Technology	Telecom Svcs-Cable/Satl	3,313	10,527	3	80	8	E
DDIC.JP	Kddi	Japan	Technology	Telecom Svcs-Wireless	69,181	1,30,333	4	68	24	E
MO@N.JP	Mitsui Osk Lines	Japan	Transportation	Transportation-Ship	11,561	85,786	4	51	8	D+
RAND.NL	Randstad	Netherlands	Capital Equipment	Comml Svcs-Staffing	7,722	15,199	4	17	8	D-
AALB.NL	Aalberts	Netherlands	Capital Equipment	Machinery-Gen Industrial	3,766	10,175	5	34	7	D-
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	19,791	12,892	3	74	8	C-
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	45,097	66,148	5	70	8	E
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	20,439	16,023	4	98	11	C
ADYE.NL	Adyen	Netherlands	Financial	Financial Svcs-Specialty	51,616	1,20,612	6	93	11	D
BESI.NL	Be Semiconductor Industries	Netherlands	Technology	Elec-Semiconductor Equip	12,326	59,102	3	29	59	C+
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	51,148	42,979	4	88	9	D
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpm/Ops	7,714	5,847	5	43	38	D
JMT.PT	Jeronimo Martins	Portugal	Retail	Wholesale-Food	15,303	14,853	3	89	32	E
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,423	13,799	4	49	15	E
SAIR.SG	Singapore Airlines	Singapore	Transportation	Transportation-Airline	15,862	35,626	4	77	19	D+
SEMB.SG	Sembcorp Industries	Singapore	Utility	Utility-Diversified	8,401	25,913	5	82	20	E
AMS.ES	Amadeus It Group	Spain	Technology	Computer-Tech Services	34,899	41,550	4	89	24	E
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	23,716	30,037	4	23	10	E
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,434	18,300	5	29	17	D-
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,549	14,026	3	42	41	C-
SSBF.SE	Ssab B	Sweden	Basic Material	Steel-Producers	4,016	16,878	3	18	55	C
SKTF.SE	Beijer Ref B	Sweden	Capital Equipment	Electrical-Power/Equipmt	7,841	16,140	6	97	47	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	17,557	23,140	3	85	45	D+
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,802	11,624	4	75	43	D-
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	19,245	22,236	3	96	52	D-
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	46,413	73,402	5	67	53	D
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	14,731	10,387	8	95	34	E
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	16,423	32,528	4	54	27	D-
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	38,202	6,740	3	15	47	C
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,923	6,184	3	69	45	D+
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	55,923	65,608	3	15	47	D-
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpm/Ops	8,017	7,832	3	83	41	D+
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpm/Ops	2,759	4,861	3	25	34	D
NP3.SE	Np3 Fastigheter	Sweden	Financial	Real Estate Dvlpm/Ops	1,641	1,039	3	35	49	D+
SGSN.CH	Sgs 'N'	Switzerland	Capital Equipment	Comml Svcs-Outsourcing	19,881	29,833	3	85	6	D+
ADEN.CH	Adecco Group	Switzerland	Capital Equipment	Comml Svcs-Staffing	4,773	15,527	4	28	6	D
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,32,121	2,65,506	4	33	3	D
VZN.CH	Vz Holding 'N'	Switzerland	Financial	Finance-Investment Mgmt	8,301	5,073	2	90	52	E
LONN.CH	Lonza Group	Switzerland	Health Care	Medical-Research Eqp/Svc	46,565	66,287	4	53	9	D-
TEMN.CH	Temenos N	Switzerland	Technology	Computer-Tech Services	5,894	24,731	5	66	44	D-
REL.GB	Relx	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	84,980	1,66,472	8	72	12	D+
RTO.GB	Rentokil Initial	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	12,299	26,406	3	51	27	D+
ITRK.GB	Intertek Group	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	9,594	23,156	3	90	15	D-
BWY.GB	Bellway	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	3,795	10,768	5	67	11	D
BTRW.GB	Barratt Redrow	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	7,257	28,789	6	68	9	D+
PSO.N.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	8,943	25,500	6	85	14	E
ULVR.GB	Unilever (UK)	United Kingdom	Consumer Staple	Cosmetics/Personal Care	1,46,988	1,80,539	3	60	18	D+
DCC.GB	Dcc	United Kingdom	Energy	Oil&Gas-Refining/Mktg	6,281	19,355	4	48	19	C
EXP.N.GB	Experian	United Kingdom	Financial	Financial Svcs-Specialty	46,074	78,109	4	70	31	D
RMV.GB	Rightmove	United Kingdom	Financial	Real Estate Dvlpm/Ops	7,409	19,287	4	92	27	D-
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	4,815	13,339	6	49	8	E
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	39,633	88,259	5	86	10	E
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,375	24,951	7	94	14	D-
CPG.GB	Compass Group	United Kingdom	Retail	Retail-Restaurants	56,269	82,625	5	91	19	E
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	14,085	37,757	8	89	12	E
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,960	17,616	3	86	15	D
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,608	27,083	6	32	10	D-
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	10,238	16,595	4	84	18	E

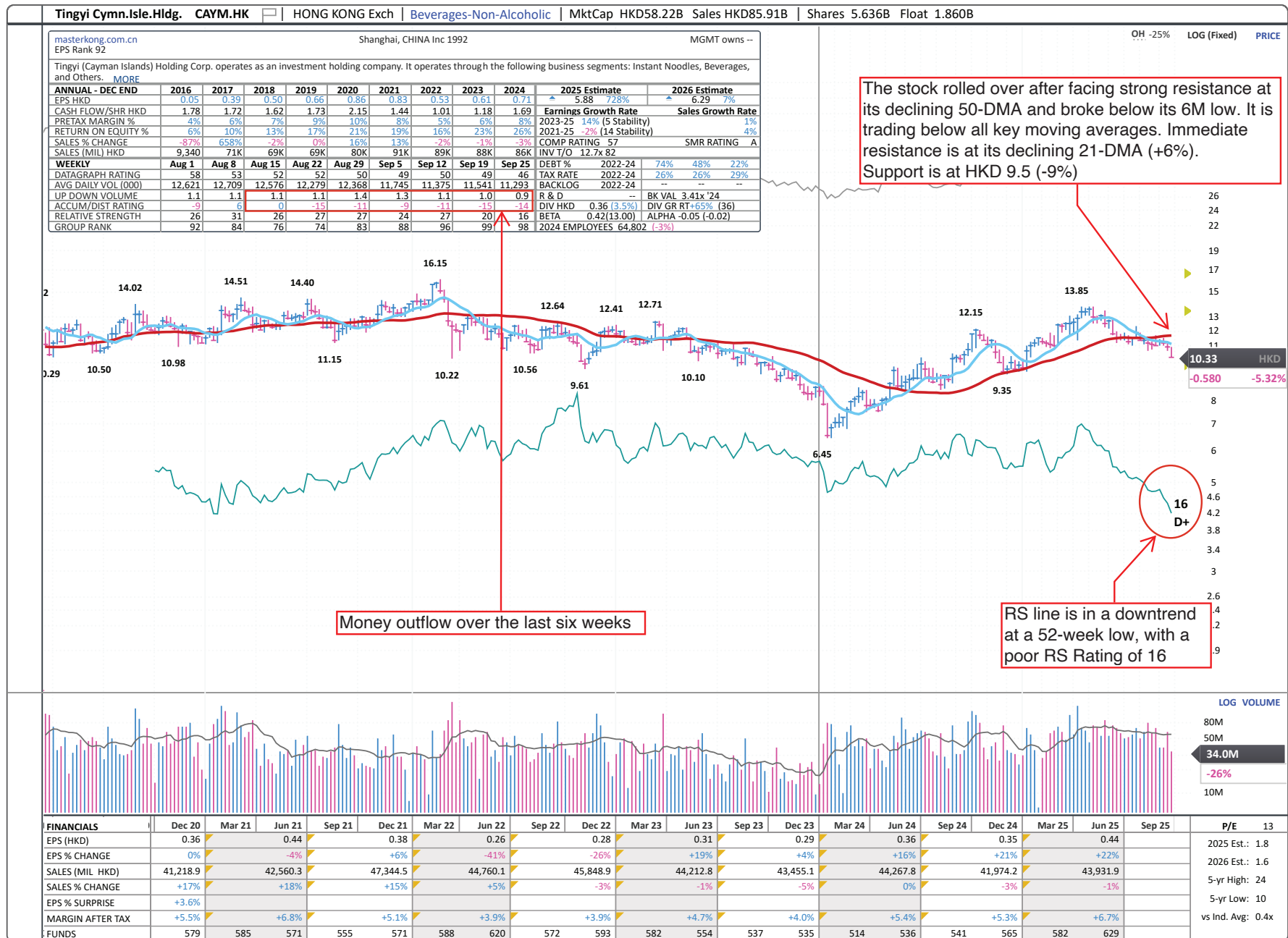
Developed — Capital Equipment — Highlighted Laggard



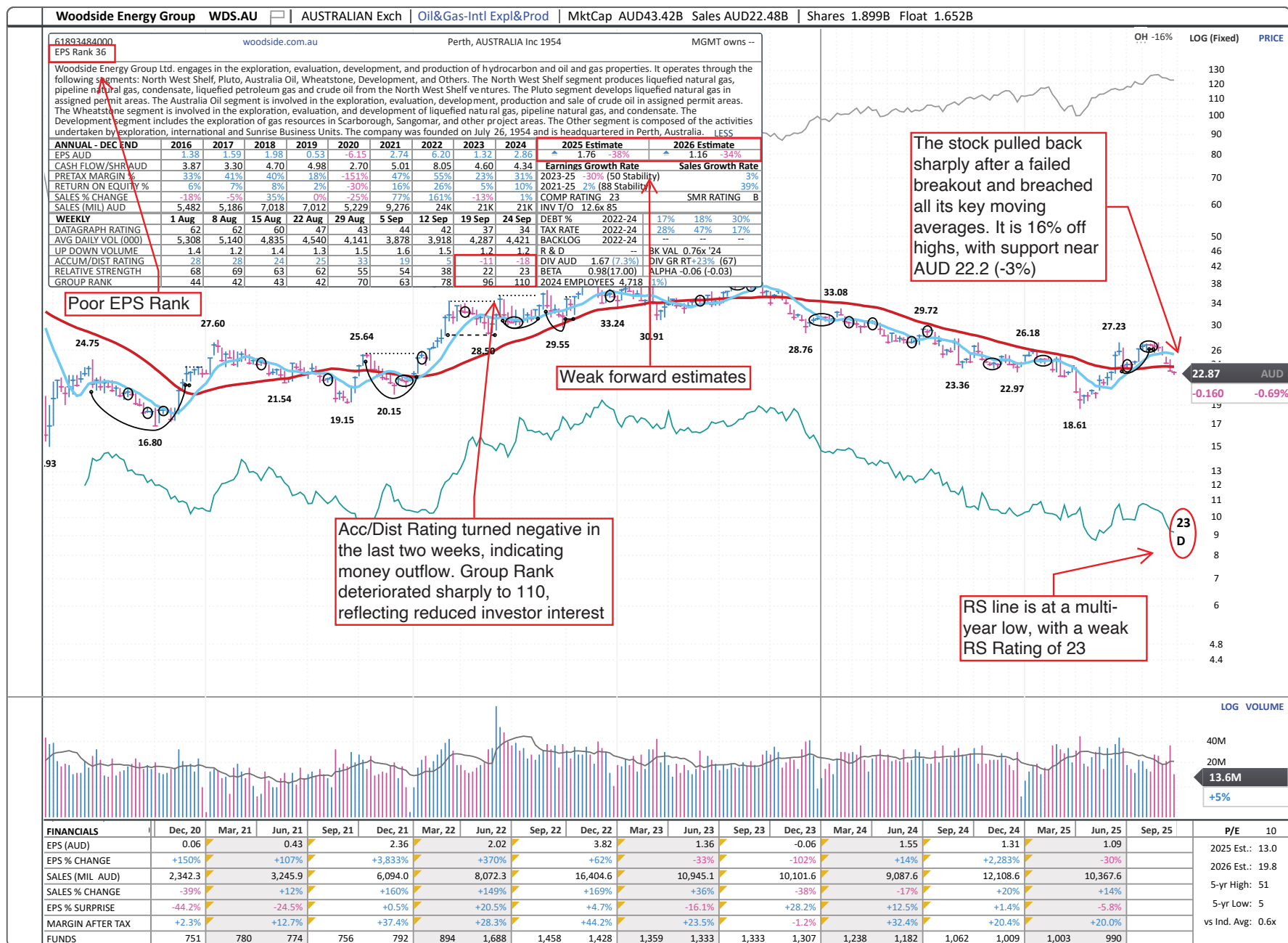
Developed — Consumer Staple — Highlighted Laggard



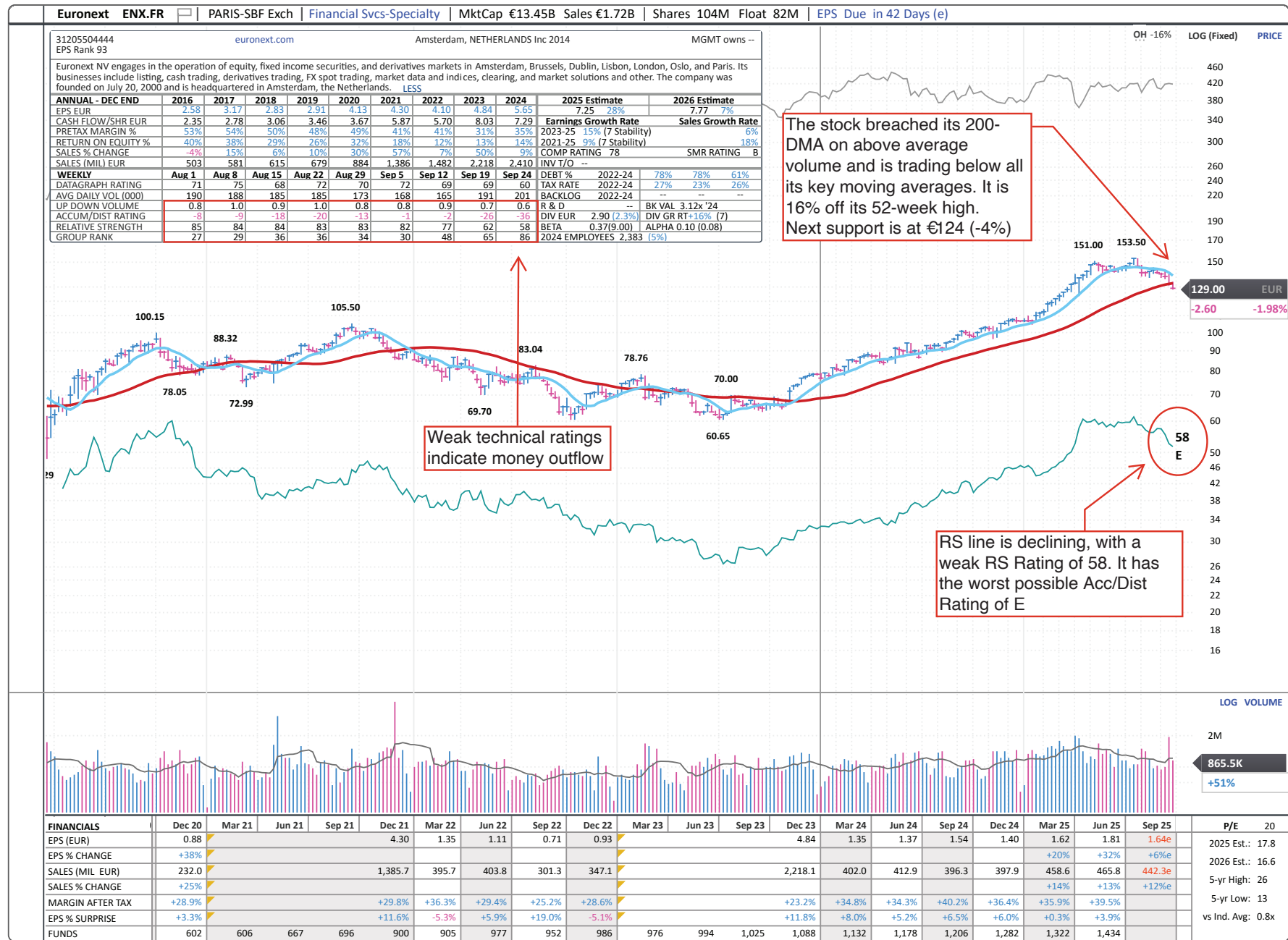
Developed — Consumer Staple — Highlighted Laggard



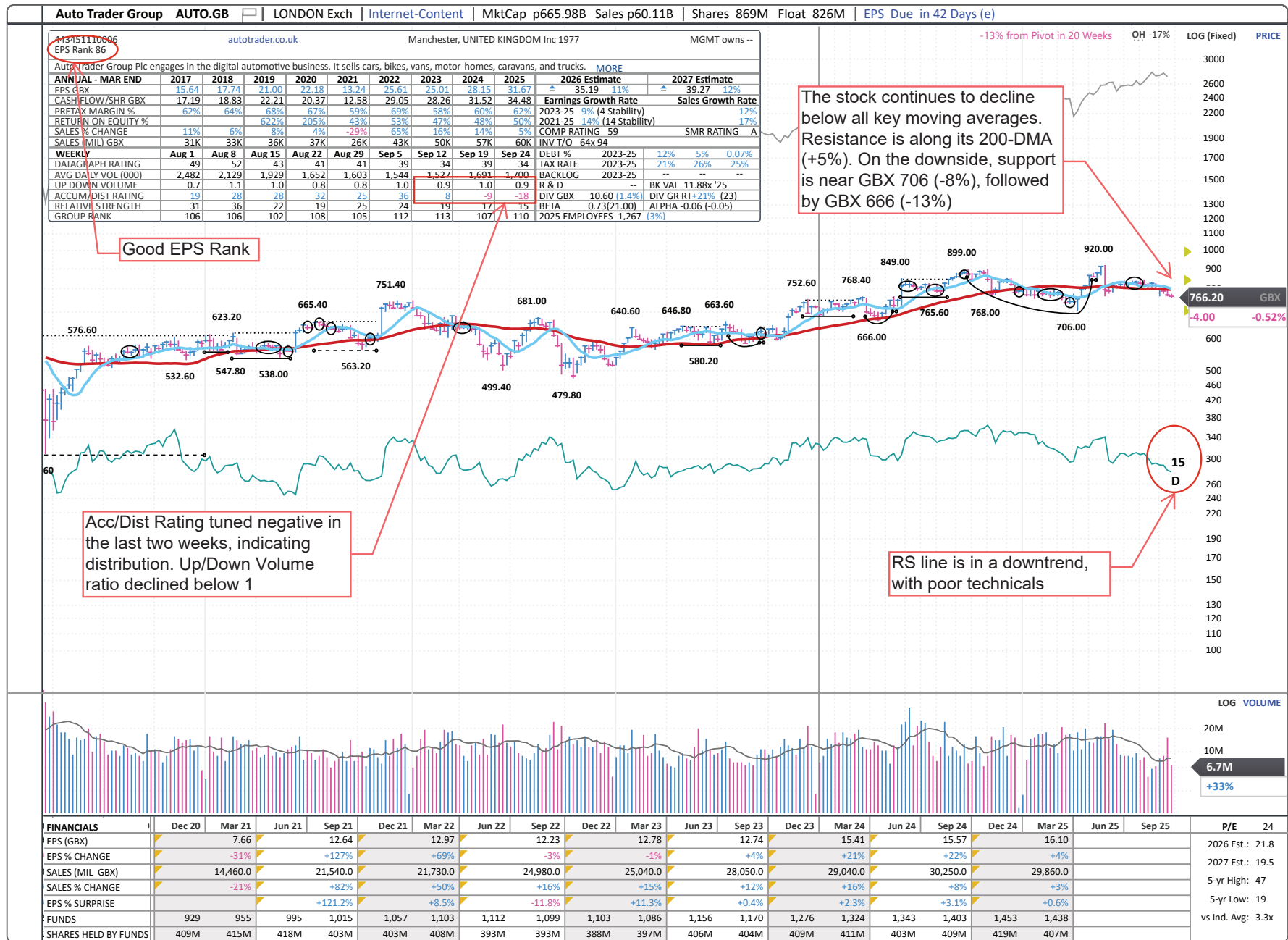
Developed — Energy — Highlighted Laggard



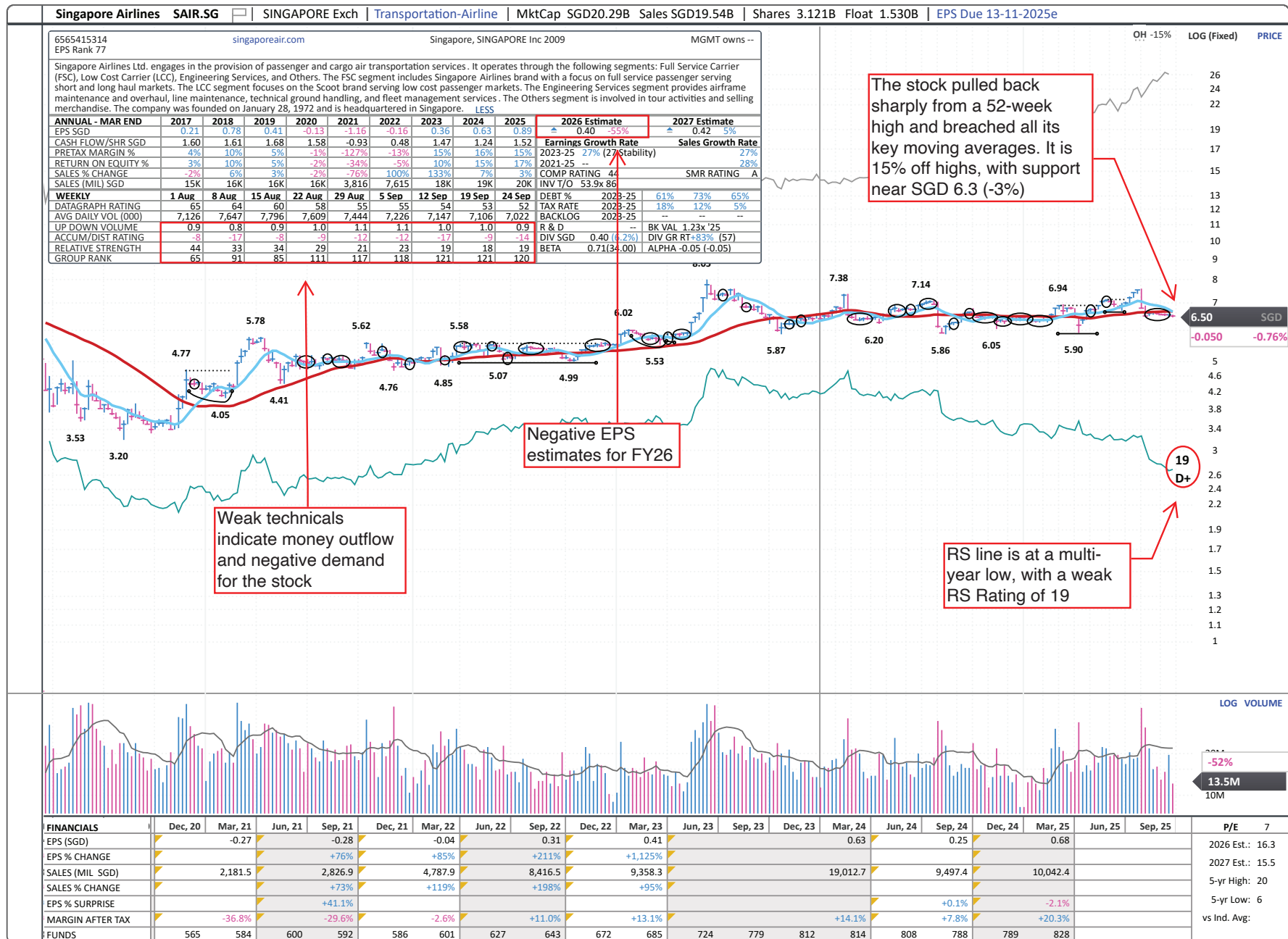
Developed — Financial — Highlighted Laggard



Developed — Technology — Highlighted Laggard



Developed — Transportation — Highlighted Laggard

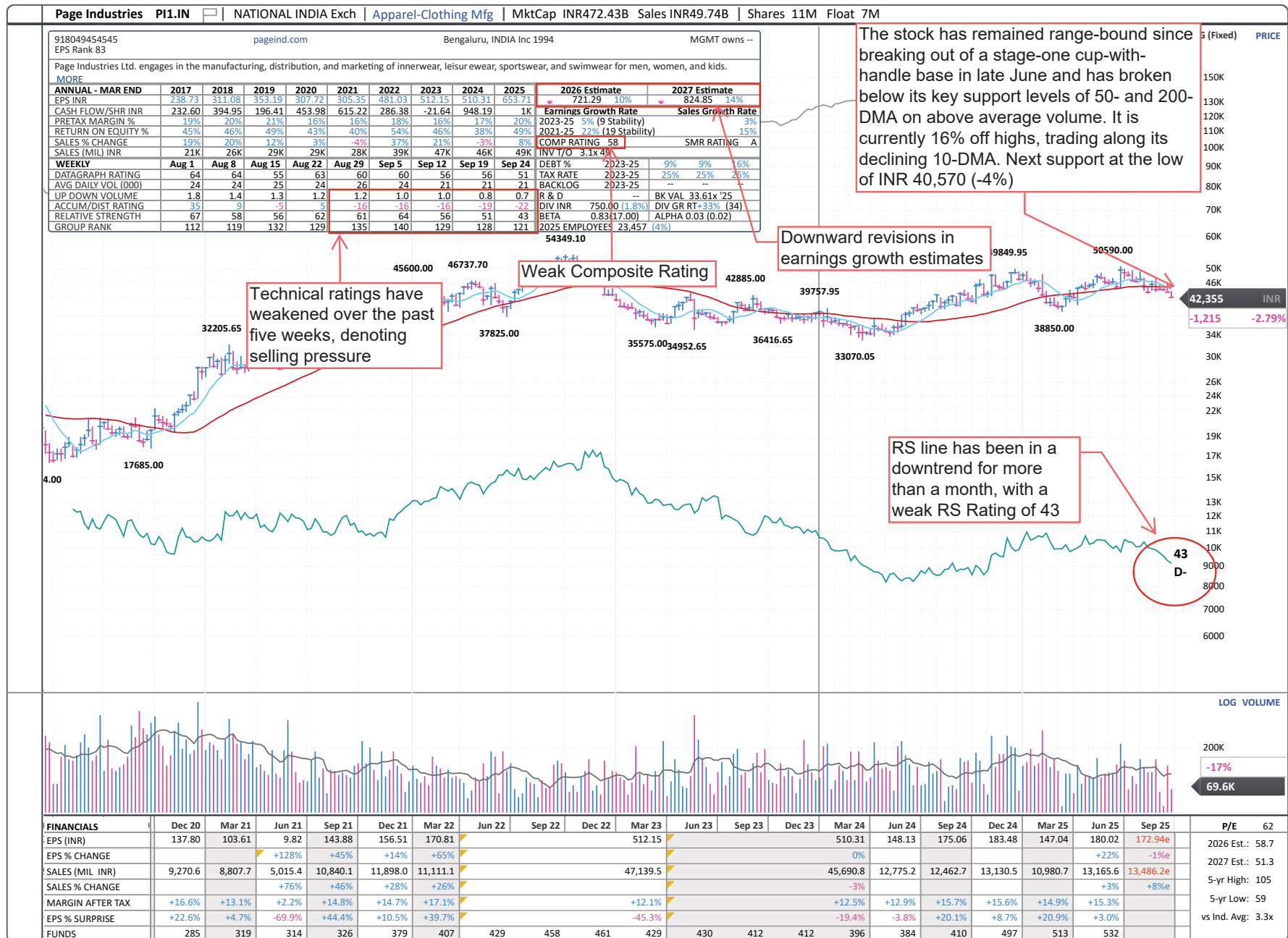


Emerging Markets

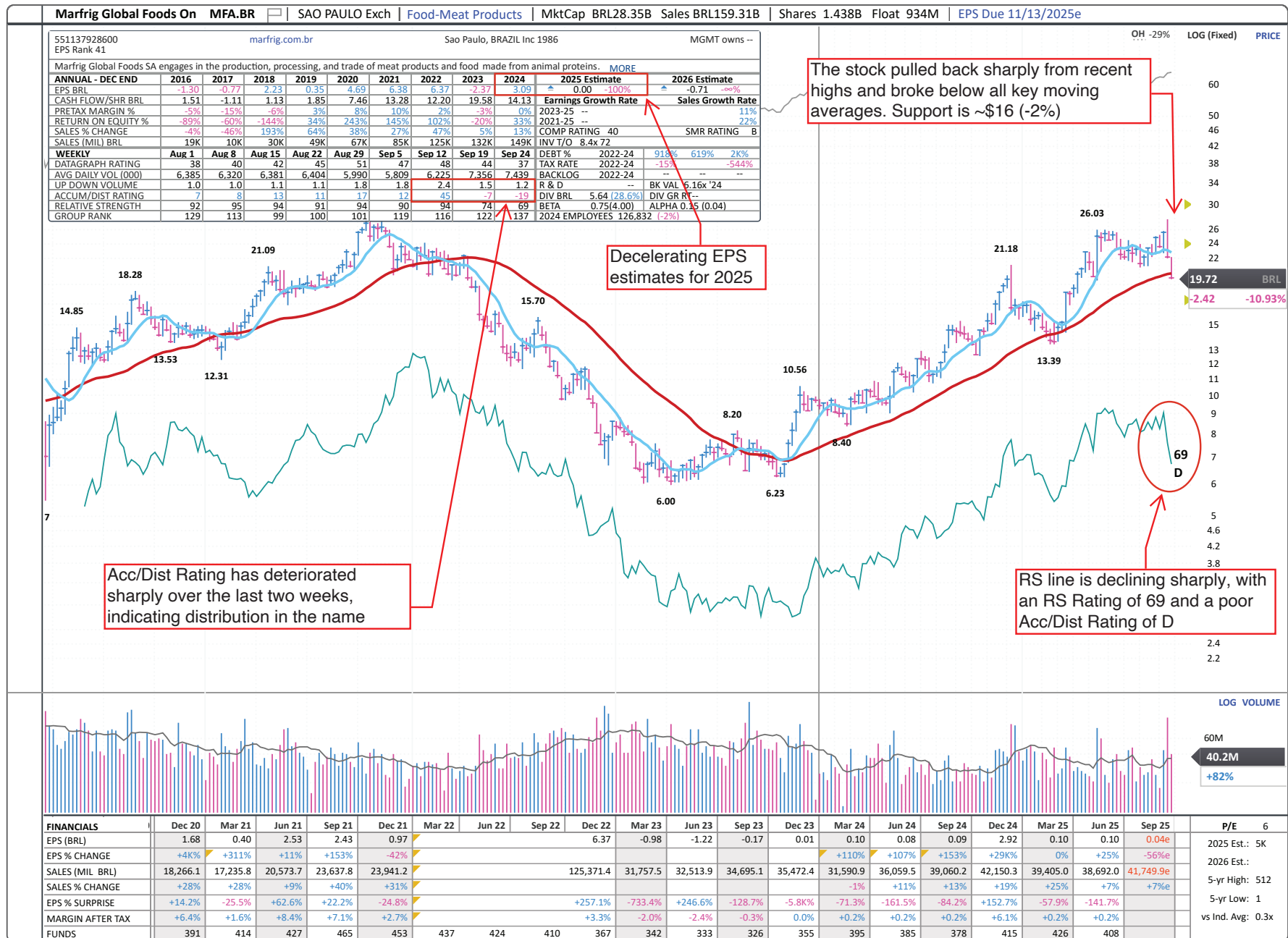
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,953	41,267	4	72	30	C-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	36,937	69,474	6	65	37	C-
MFA.BR	Marfrig Global Foods On	Brazil	Consumer Staple	Food-Meat Products	5,367	29,244	3	41	69	D
3PO.BR	Brava Energia On	Brazil	Energy	Oil&Gas-Integrated	1,645	25,898	3	67	45	D-
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,602	54,432	5	88	32	D
PII.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,356	10,496	5	83	43	D-
VLT.IN	Voltas (Nse)	India	Consumer Cyclical	Hsehold-Appliances/Wares	5,140	16,476	4	38	41	C+
INH.IN	Indian Hotels	India	Consumer Cyclical	Leisure-Lodging	12,025	21,885	5	93	46	D+
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	33,981	21,888	4	53	46	C
FED.IN	Federal Bank	India	Financial	Banks-Money Center	5,391	14,453	4	69	51	D+
SUF.IN	Sundaram Finance	India	Financial	Finance-Consumer Loans	5,796	4,673	5	79	51	D
IWM.IN	360 One Wam	India	Financial	Finance-Investment Mgmt	4,705	15,276	7	81	41	C-
PB2.IN	Pb Fintech	India	Financial	Insurance-Diversified	9,000	22,615	3	60	49	C-
IC.IN	Icici Prudential Life Insurance	India	Financial	Insurance-Life	9,776	7,321	4	79	39	D+
DL.IN	Dlf (Nse)	India	Financial	Real Estate Dvlpmnt/Ops	20,566	20,537	4	92	35	D
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,298	19,281	5	60	51	C
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,175	16,672	5	35	35	C-
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	44,211	44,066	5	69	43	E
MH2.IN	Max Healthcare Institute	India	Health Care	Medical-Hospitals	12,477	29,932	1	91	57	D
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	16,112	30,827	5	68	37	D+
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	44,253	54,883	6	56	21	E
LR1.IN	LTIMindtree	India	Technology	Computer-Tech Services	17,478	15,188	5	62	49	C
NTT.IN	Coforge	India	Technology	Computer-Tech Services	6,151	35,256	5	88	49	C-
INE.IN	Infosys	India	Technology	Computer-Tech Services	70,163	1,41,451	6	58	30	C
GAI.IN	Gail (India)	India	Utility	Utility-Gas Distribution	13,098	18,071	4	41	41	C
TENN.MY	Tenaga Nasional	Malaysia	Energy	Energy-Alternative/Other	18,327	20,613	4	69	44	D
AFIN.MY	Affin Bank	Malaysia	Financial	Banks-Money Center	1,430	1,462	4	69	35	E
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	53,513	88,327	4	46	31	C-
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	12,799	8,611	5	77	23	D-
DIP.PL	Dino Polska Sa	Poland	Retail	Retail-Super/Mini Mkts	12,339	25,214	4	92	49	D
DSYJ.ZA	Discovery	South Africa	Financial	Insurance-Life	7,726	14,708	2	92	30	D-
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,223	15,730	4	47	14	D
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,144	10,863	4	36	14	D-
SBG.KR	Sk Innovation	South Korea	Energy	Oil&Gas-Refining/Mktg	12,560	21,473	3	23	28	C
BCS.KR	Samsung Biologics	South Korea	Health Care	Medical-Research Eqp/Svc	52,167	44,861	5	98	47	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KJG.KR	Classys	South Korea	Health Care	Medical-Systems/Equip	2,401	7,912	7	96	23	D
KR1.KR	Krafton	South Korea	Technology	Computer Sftwr-Gaming	10,180	23,721	6	76	18	D-
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	8,503	22,480	4	51	35	D-
TCS.TW	Ta Chen Stainless Pipe	Taiwan	Basic Material	Steel-Producers	3,325	48,642	6	60	75	C-
AIG.TW	Airtac International Gp.	Taiwan	Capital Equipment	Machinery-Gen Industrial	4,988	20,520	3	84	27	D+
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,676	23,595	3	67	47	C-
SAD.TW	Sakura Development	Taiwan	Financial	Real Estate Dvlpmt/Ops	1,899	1,939	6	99	58	E
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,153	27,139	4	86	41	C-
ASK.TW	Acer	Taiwan	Technology	Computer-Hardware/Perip	3,192	16,060	5	40	38	C
LPC.TW	Largan Precision	Taiwan	Technology	Elec-Misc Products	10,347	38,105	3	53	53	C+
FXG.TW	Foxsemicon Integ.Tech.	Taiwan	Technology	Elec-Semiconductor Equip	1,097	10,999	4	84	58	B-
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,711	11,051	4	70	53	C
ASM.TW	Asmedia Technology	Taiwan	Technology	Elec-Semiconductor Mfg	3,719	42,334	5	87	12	D+
VGS.TW	Vangd.Intl.Semicon.	Taiwan	Technology	Elec-Semiconductor Mfg	6,253	18,640	4	78	66	B+
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,019	21,096	7	86	41	E
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,265	12,669	6	90	50	C-
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,892	11,890	4	86	38	C-
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,218	15,082	3	72	33	C-
COC.TR	Coca Cola Icecek	Turkey	Consumer Staple	Beverages-Non-Alcoholic	3,177	14,378	5	83	3	C-
MIG.TR	Migros Ticaret	Turkey	Retail	Retail-Super/Mini Mkts	1,972	24,678	5	79	6	D
PGE.TR	Pegasus Hava Tasimaciligi A Ltd.	Turkey	Transportation	Transportation-Airline	2,713	95,150	6	80	7	C-
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	24,448	10,270	5	77	63	B
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	20,092	15,602	4	96	49	C
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,38,883	34,144	3	63	32	C-

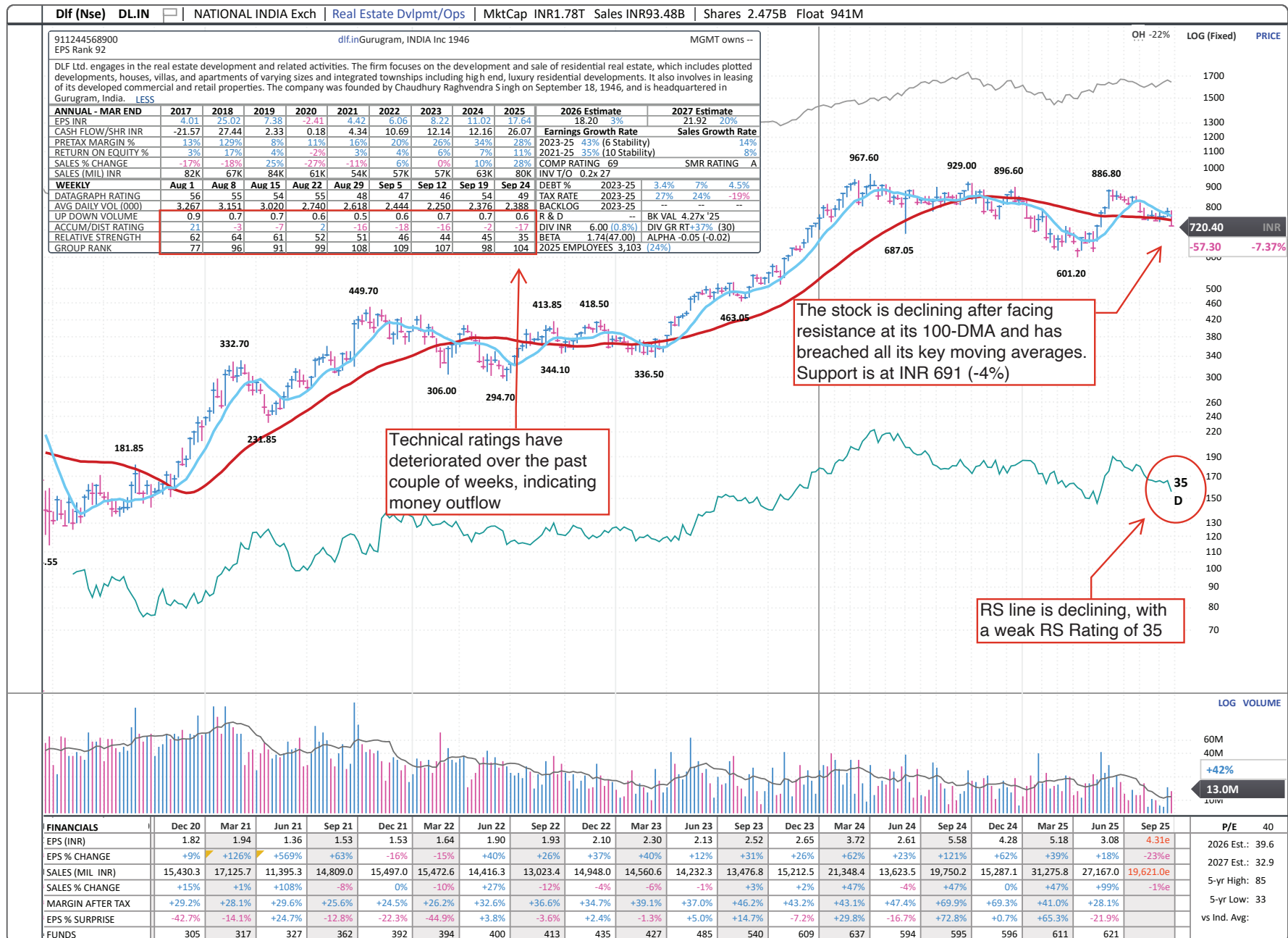
Emerging — Consumer Cyclical — Highlighted Laggard



Emerging — Consumer Staple — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Disclaimer

William O'Neil + Co. Incorporated offers the world's leading institutional investment managers a distinct blend of quantitative, fundamental, and technical expertise in global stock buy-and-sell recommendations. Its core method profiles stocks displaying the characteristics of outperformance proven persistent over market history—drawn from the firm's industry-leading database.

William O'Neil + Co. Incorporated is an SEC Registered Investment Adviser. William O'Neil India Pvt. Ltd. and William O'Neil Shanghai Ltd. may develop research content on behalf of William O'Neil + Co. Our content should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to williamoneil.com/legal.

Limitations of Use of Stock Charts

Our content and stock charts, which provide certain current and historical information, should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. The charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of the individual stocks.

No Investment Banking

William O'Neil + Co. and its affiliates do not engage in investment banking and do not make a market in any securities. Neither William O'Neil + Co. nor any of its affiliates have, during the past 12 months, received any compensation from any of the companies discussed in this report. None of the companies discussed in this report are, or have been during the past 12 months, clients of William O'Neil + Co. or its affiliates.

Proprietary Positions

William O'Neil + Co. does not maintain proprietary positions in any securities. Employees of William O'Neil + Co. and its affiliates may now or in the future own positions in the companies discussed in this report. As of the end of the month immediately preceding the date of publication of such reports, none of such employees or affiliates beneficially owned 1% or more of the common equity securities of any of the companies discussed in this report.

© 2025, William O'Neil + Company, Inc. All rights reserved.

No part of this material may be copied or duplicated in any form by any means or redistributed without the prior written consent of William O'Neil + Co.