



WILLIAM
O'NEIL+CO.

Global Laggards

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Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,860	29,344	5.0%	4	78	13	D
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	7,474	71,423	4.2%	5	87	27	D+
BMI	Badger Meter Inc	Capital Equipment	Machinery-Gen Industrial	5,299	65,632	6.2%	5	92	11	D-
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,250	46,447	21.1%	5	81	14	E
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	63,585	7,07,350	3.3%	4	86	15	D-
AMT	American Tower Corp	Financial	Finance-Property REIT	90,719	4,59,947	1.2%	6	22	18	E
DHR	Danaher Corp	Health Care	Medical-Diversified	1,39,057	7,29,839	1.5%	4	49	15	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	9,560	1,05,848	17.0%	4	41	18	D+
TXN	Texas Instruments	Technology	Elec-Semiconductor Mfg	1,66,731	12,53,642	1.8%	4	62	22	D
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,607	65,917	15.7%	5	29	15	D

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
YAL.AU	Yancoal Australia	Australia	Energy	Energy-Coal	4,556	10,111	3	30	22	D-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,06,136	81,439	5	87	12	D-
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	11,642	35,102	4	82	18	C-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	23,670	1,03,068	4	18	20	C
MNTR.JP	Monotaro	Japan	Retail	Retail-Internet	7,907	21,811	6	91	3	D
YDAC.JP	Yoshinoya Holdings	Japan	Retail	Retail-Restaurants	1,353	13,667	5	25	14	D+
RAND.NL	Randstad	Netherlands	Capital Equipment	Comml Svcs-Staffing	7,804	14,731	3	17	9	D
EVOG.SE	Evolution	Sweden	Consumer Cyclical	Leisure-Gaming/Equip	17,451	49,597	3	93	50	C
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	62,138	1,50,013	6	95	7	D+

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,805	40,229	4	71	27	C+
ARC.MX	Arca Continental	Mexico	Consumer Staple	Beverages-Non-Alcoholic	16,599	13,676	4	76	30	D
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmnt/Ops	5,701	2,768	3	79	19	E
TUT.TR	Turk Telekomunikasyon	Turkey	Technology	Telecom Svcs-Integrated	4,313	26,761	5	88	21	E

U.S. Market

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DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,983	70,801	5.6%	3	10	23	D-
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	5,974	34,862	2.1%	3	40	19	E
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,450	27,263	3.5%	4	35	13	C-
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,358	28,557	5.7%	4	76	18	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,085	15,494	1.3%	3	56	13	E
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	64,687	2,48,918	2.3%	4	63	29	C
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,860	29,344	5.0%	4	78	13	D
IP	International Paper Co	Basic Material	Paper & Paper Products	24,390	2,02,409	9.5%	6	32	22	C-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	6,143	75,674	7.8%	5	60	12	C
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	12,365	16,757	0.5%	4	80	23	C-
ABM	A B M Industries Inc	Capital Equipment	Bldg-Maintenance & Svc	2,869	24,882	3.9%	3	56	22	D+
BV	Brightview Holdings Inc	Capital Equipment	Bldg-Maintenance & Svc	1,349	13,365	13.1%	7	51	18	E
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,940	2,96,909	14.6%	5	70	19	D+
FCN	F T I Consulting Inc	Capital Equipment	Comml Svcs-Consulting	5,337	52,947	4.4%	3	62	19	D-
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	77,671	2,99,312	1.1%	7	78	22	E
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	13,897	1,35,660	5.6%	6	68	12	D
RELX	RELX Plc Ads	Capital Equipment	Comml Svcs-Market Rsrch	86,320	62,252	0.1%	6	89	18	E
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	36,824	2,78,221	1.9%	8	75	17	C
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	10,758	83,825	3.5%	6	86	11	D
UNF	Unifirst Corp	Capital Equipment	Comml Svcs-Outsourcing	2,597	18,989	1.1%	5	66	16	D+
PAYX	Paychex Inc	Capital Equipment	Comml Svcs-Outsourcing	48,359	2,88,962	4.0%	6	81	19	D
ARMK	Aramark	Capital Equipment	Comml Svcs-Outsourcing	10,136	76,057	2.6%	4	96	29	C-
CTAS	Cintas Corp	Capital Equipment	Comml Svcs-Outsourcing	82,141	3,30,699	2.1%	6	91	23	D-
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	7,474	71,423	4.2%	5	87	27	D+
ADP	Automatic DataProcessing	Capital Equipment	Comml Svcs-Outsourcing	1,19,330	4,32,766	1.6%	5	82	27	C-
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	2,808	12,643	6.7%	4	85	18	D+
GEF	Greif Inc Cl A	Capital Equipment	Containers/Packaging	1,599	13,487	2.8%	4	43	27	C
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	4,734	46,035	4.6%	8	85	13	D-
BALL	Ball Corp	Capital Equipment	Containers/Packaging	13,825	1,11,776	2.4%	6	74	16	E
ATR	Aptargroup Inc	Capital Equipment	Containers/Packaging	8,977	60,372	1.4%	6	83	15	D
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,626	79,909	2.9%	5	58	11	C
CNH	C N H Industrial Nv	Capital Equipment	Machinery-Constr/Mining	14,128	1,81,345	4.5%	5	44	20	C
DE	Deere & Co	Capital Equipment	Machinery-Farm	1,28,582	6,10,351	1.6%	3	56	43	D+
BMI	Badger Meter Inc	Capital Equipment	Machinery-Gen Industrial	5,287	65,632	6.2%	5	92	11	D-
IR	Ingersoll-Rand Inc	Capital Equipment	Machinery-Gen Industrial	32,639	2,39,645	3.1%	6	74	19	C

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FTV	Fortive Corporation	Capital Equipment	Machinery-Gen Industrial	16,562	2,03,148	2.3%	5	46	14	C
ESAB	Esab Corporation	Capital Equipment	Machinery-Gen Industrial	6,964	44,406	2.2%	7	66	23	C-
KAI	Kadant Inc	Capital Equipment	Machinery-Gen Industrial	3,835	34,043	13.1%	3	61	22	D+
CWST	Casella Waste Sys Cl A	Capital Equipment	Pollution Control	5,766	46,103	4.2%	7	78	12	D-
WCN	Waste Connections Inc	Capital Equipment	Pollution Control	45,770	2,13,249	0.9%	5	83	22	D-
ALRM	Alarm.com Holdings Inc	Capital Equipment	Security/Sfty	2,789	18,272	5.2%	3	68	20	C
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,014	38,261	9.2%	5	63	9	C
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	12,881	2,65,301	6.6%	6	53	12	E
ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,596	84,781	3.9%	5	89	16	E
AUR	Aurora Innovation Cl A	Consumer Cyclical	Auto/Truck-Original Eqp	7,852	1,07,992	9.1%	5	21	20	D+
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,447	65,249	6.6%	4	5	15	C
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	13,843	1,32,800	7.2%	7	64	12	E
CARR	Carrier Global Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	53,623	3,23,019	1.5%	6	91	15	E
CNM	Core & Main Inc Cl A	Consumer Cyclical	Bldg-Constr Prds/Misc	9,282	1,07,808	5.5%	1	90	24	D-
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	4,867	51,673	9.6%	5	34	46	D
SCI	Service Corp Intl	Consumer Cyclical	Funeral Svcs & Rel	11,117	76,001	3.5%	4	65	24	D
WHR	Whirlpool Corp	Consumer Cyclical	Hsehold-Appliances/Wares	5,232	1,51,772	18.1%	6	25	29	D-
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,088	27,708	9.0%	7	93	19	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,377	1,54,318	13.2%	4	39	12	D
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,259	46,447	21.1%	5	81	14	E
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	72,619	3,46,972	2.9%	4	86	43	C-
ABNB	Airbnb Inc Cl A	Consumer Cyclical	Leisure-Travel Booking	53,186	5,62,725	4.5%	2	86	20	C-
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	7,451	1,08,370	2.7%	9	95	11	E
NWS	News Corporation Cl B	Consumer Cyclical	Media-Newspapers	6,039	27,801	6.6%	3	76	46	E
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	1,942	59,155	9.8%	5	99	17	C
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	8,274	1,02,352	12.0%	6	41	11	C
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	25,167	3,21,696	5.2%	6	72	8	D-
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	63,310	1,30,584	0.3%	5	65	18	C
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,095	1,17,602	9.7%	4	60	16	E
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	1,06,250	1,41,009	0.4%	7	77	20	E
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	2,92,886	10,59,070	0.9%	5	68	27	D+
PRMB	Primo Brands Corp Cl A	Consumer Staple	Beverages-Non-Alcoholic	9,061	1,46,063	3.0%	8	86	14	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,512	17,965	1.7%	7	87	22	D+
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	37,581	4,07,160	2.6%	5	80	11	D-
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,004	17,895	5.5%	4	43	8	D-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	16,705	1,29,605	1.8%	5	46	9	D-
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	42,882	2,92,900	1.7%	4	44	20	C+

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IPAR	Interparfums Inc	Consumer Staple	Cosmetics/Personal Care	3,485	25,024	5.9%	5	74	12	C-
PBH	Prestige Consumer Hlthcr	Consumer Staple	Cosmetics/Personal Care	3,212	34,725	2.9%	7	83	11	D
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	81,009	4,70,630	2.0%	4	51	20	D-
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,090	57,345	3.1%	5	86	19	D
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	16,044	1,44,885	3.1%	5	48	20	C-
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	1,97,551	12,58,404	1.7%	4	61	27	D
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	5,747	74,798	8.0%	4	89	19	E
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,124	12,780	8.9%	4	63	15	C
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,083	15,722	4.1%	4	63	10	D-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clngr Preparatns	22,850	1,94,854	3.8%	6	56	17	D
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	19,222	2,96,679	3.7%	3	64	18	C-
SLB	SLB	Energy	Oil&Gas-Field Services	49,010	5,69,158	2.9%	5	74	20	D+
YPF	Y P F Sociedad Anonima	Energy	Oil&Gas-Integrated	11,351	53,127	3.6%	6	5	15	B-
SOC	Sable Offshore Corp	Energy	Oil&Gas-Integrated	2,310	76,765	21.3%	6	47	66	D-
VIST	Vista Energy SAB de Cl A	Energy	Oil&Gas-Intl Expl&Prod	3,660	42,999	11.4%	7	82	9	D-
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,16,945	6,17,107	1.3%	4	54	24	D
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	2,853	26,333	4.0%	5	69	12	D
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,902	48,427	7.4%	6	56	18	D+
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,418	16,315	10.4%	5	81	17	E
TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	7,240	1,34,831	20.9%	5	77	15	C
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,920	2,65,428	2.8%	4	62	17	D
RRC	Range Resources Corp	Energy	Oil&Gas-U S Expl&Prod	8,227	95,354	5.7%	7	96	24	E
MTDR	Matador Resources Co	Energy	Oil&Gas-U S Expl&Prod	6,034	80,651	8.1%	4	78	27	C
AR	Antero Resources Corp	Energy	Oil&Gas-U S Expl&Prod	10,051	1,72,955	4.9%	6	80	24	D+
VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	5,112	81,512	7.3%	7	72	16	E
LB	LandBridge Company Cl A	Energy	Oil&Gas-U S Expl&Prod	1,208	32,451	17.5%	7	80	19	D
EOG	E O G Resources Inc	Energy	Oil&Gas-U S Expl&Prod	65,349	3,34,287	2.6%	4	66	29	D-
CTRA	Coterra Energy Inc	Energy	Oil&Gas-U S Expl&Prod	18,449	1,53,092	3.9%	5	94	23	C-
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,173	57,980	18.8%	6	97	20	D-
GPOR	Gulfport Energy Corp	Energy	Oil&Gas-U S Expl&Prod	2,991	44,475	5.0%	7	82	33	D
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	24,494	2,28,342	3.3%	6	69	49	D
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,589	1,40,420	2.2%	8	91	20	D+
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	63,614	7,07,350	3.3%	4	86	15	D-
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,708	58,388	12.0%	7	85	14	E
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,028	1,02,820	3.2%	6	67	11	D+
ESS	Essex Property Trust	Financial	Finance-Property REIT	17,222	1,29,711	2.1%	6	75	17	C
IRT	Independence Realty Trst	Financial	Finance-Property REIT	4,134	46,836	10.0%	6	11	15	C-

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AMT	American Tower Corp	Financial	Finance-Property REIT	90,827	4,59,947	1.2%	6	22	18	E
SBAC	S B A Communications Cp	Financial	Finance-Property REIT	20,847	1,88,073	2.2%	7	98	14	E
INVH	Invitation Homes Inc	Financial	Finance-Property REIT	18,544	1,07,298	2.1%	6	98	16	C
EGP	Eastgroup Properties	Financial	Finance-Property REIT	8,804	67,713	3.2%	6	65	20	D-
AVB	Avalonbay Communities	Financial	Finance-Property REIT	27,819	1,62,203	3.0%	6	75	16	D+
UNM	Unum Group	Financial	Insurance-Acc & Health	12,545	1,10,492	1.8%	10	67	49	C
BRO	Brown & Brown Inc	Financial	Insurance-Brokers	30,834	2,99,756	2.3%	6	92	15	D-
MMC	Marsh & McLennan	Financial	Insurance-Brokers	98,482	4,78,320	1.1%	6	85	17	E
AIG	American Intl Group	Financial	Insurance-Diversified	43,323	3,19,137	1.8%	6	85	29	E
BHF	Brighthouse Financial	Financial	Insurance-Life	2,794	42,023	4.8%	9	40	23	D
RGA	Reinsurance Grp Of Amer	Financial	Insurance-Life	12,690	79,771	0.6%	6	66	22	D+
AGO	Assured Guaranty Ltd	Financial	Insurance-Prop/Cas/Titl	3,894	26,454	3.0%	6	82	27	C-
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	6,088	41,380	2.4%	6	72	15	D+
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,506	13,627	2.1%	4	97	11	C-
BNTX	Biontech Se Ads	Health Care	Medical-Biomed/Biotech	24,460	77,437	7.8%	3	25	23	C-
HRMY	Harmony Biosciences Hldg	Health Care	Medical-Biomed/Biotech	1,938	20,391	11.4%	3	98	23	D-
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,50,768	5,59,638	2.2%	2	91	20	D
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	3,899	47,260	6.5%	6	59	11	E
BCRX	Biocryst Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,702	23,764	13.9%	5	80	19	C-
ALKS	Alkermes Plc	Health Care	Medical-Biomed/Biotech	4,488	52,252	8.5%	5	56	15	D+
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,138	15,751	12.4%	5	32	13	E
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,438	28,793	7.3%	6	99	15	D-
SPRY	Ars Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,016	21,790	36.9%	6	1	11	E
ZLAB	Zai Lab Limited Ads	Health Care	Medical-Biomed/Biotech	3,547	20,829	4.5%	2	42	18	C-
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,00,743	6,67,490	1.4%	6	69	12	D+
DHR	Danaher Corp	Health Care	Medical-Diversified	1,39,218	7,29,839	1.5%	4	49	15	D-
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	66,819	4,53,953	1.8%	4	84	15	D
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	97,355	5,49,646	1.5%	4	53	16	D
PFE	Pfizer Inc	Health Care	Medical-Ethical Drugs	1,40,746	10,13,127	1.8%	5	68	22	D+
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,18,471	1,18,447	0.2%	4	82	17	C
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,073	32,877	5.4%	5	76	11	E
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	10,302	3,19,586	5.5%	7	73	4	C
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	9,561	1,05,848	17.0%	4	41	18	D+
SOLV	Solventum Corporation	Health Care	Medical-Products	12,529	69,361	3.1%	6	45	27	D-
BAX	Baxter International Inc	Health Care	Medical-Products	12,430	1,84,006	4.6%	6	78	8	C-
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	3,637	88,510	11.1%	6	69	4	C-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,605	39,584	6.8%	6	91	12	D

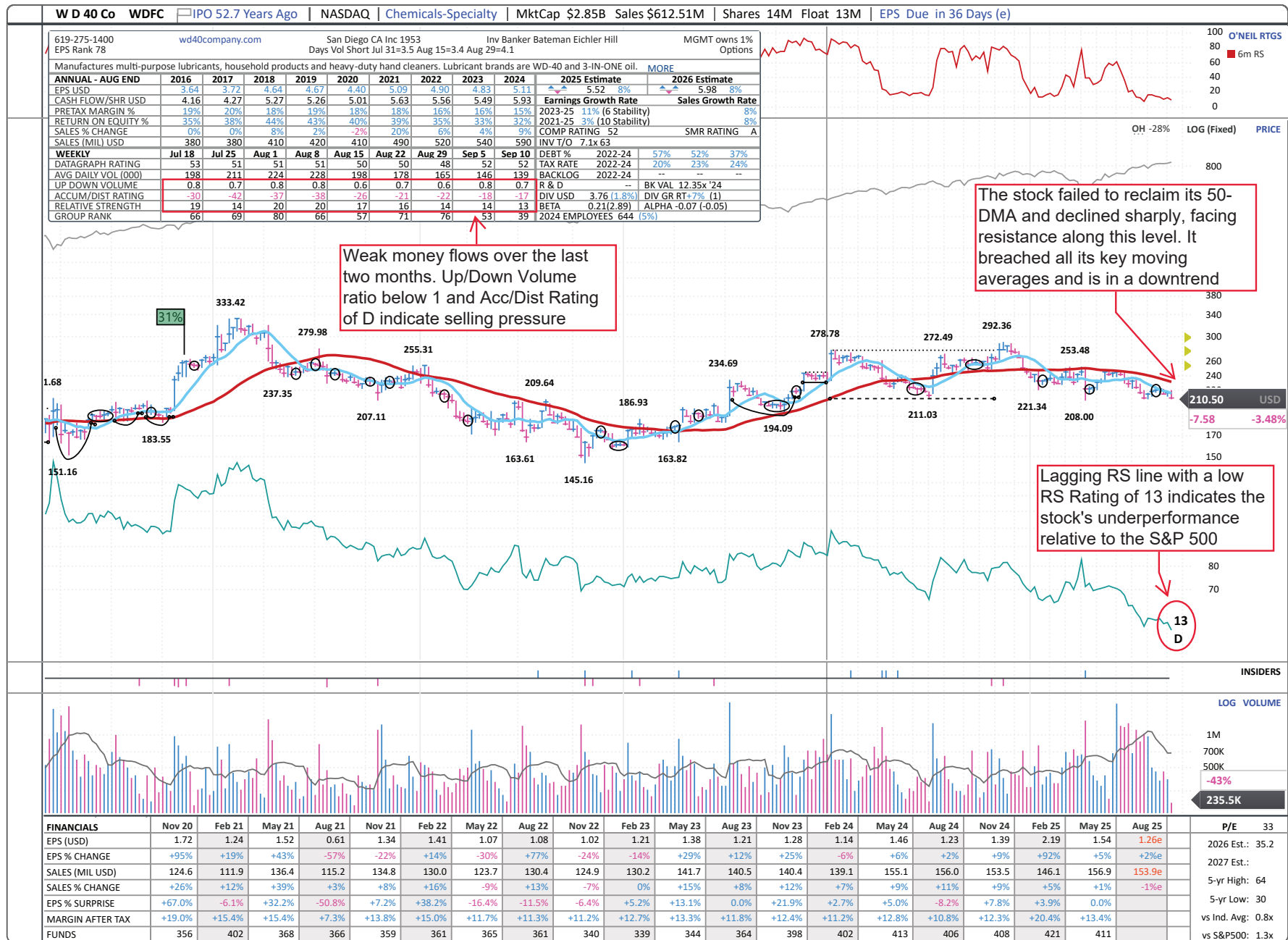
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ALC	Alcon Inc	Health Care	Medical-Products	38,712	1,56,584	1.1%	7	73	15	E
INSP	Inspire Medical Systems	Health Care	Medical-Products	2,342	89,412	8.2%	6	29	3	E
DXCM	Dexcom Inc	Health Care	Medical-Products	30,004	2,83,298	2.9%	5	82	29	D
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	9,808	1,07,588	5.3%	6	31	9	D-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,757	46,778	2.9%	5	91	23	B-
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,341	1,20,576	7.2%	4	57	22	D-
MASI	Masimo Corp	Health Care	Medical-Systems/Equip	8,002	1,00,062	7.8%	3	94	22	C+
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,813	2,54,467	4.0%	5	70	12	D-
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,64,128	9,35,823	1.5%	5	95	15	D
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	3,229	71,741	12.0%	4	45	29	C-
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,655	15,552	3.3%	4	20	19	D-
COST	Costco Wholesale Corp	Retail	Retail-Major Disc Chains	4,25,348	20,16,433	1.6%	6	86	29	D-
SBUX	Starbucks Corp	Retail	Retail-Restaurants	95,085	7,79,047	4.1%	4	46	13	E
QSR	Restaurant Brands Intl	Retail	Retail-Restaurants	20,743	1,43,165	3.7%	4	74	18	E
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	15,283	2,98,271	7.8%	4	77	46	D+
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	51,711	7,15,802	1.8%	6	84	7	E
TXRH	Texas Roadhouse Inc	Retail	Retail-Restaurants	11,142	1,63,821	4.2%	5	78	19	D-
CBRL	Cracker Barri Old Cnt St	Retail	Retail-Restaurants	1,102	62,411	24.8%	3	33	49	D
FWRG	First Watch RestaurantGp	Retail	Retail-Restaurants	1,060	18,905	15.3%	4	40	57	C
SHAK	Shake Shack Inc Cl A	Retail	Retail-Restaurants	4,045	1,35,127	13.9%	6	64	15	D
WING	Wingstop Inc	Retail	Retail-Restaurants	7,714	2,22,976	9.3%	5	87	14	E
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	5,759	1,57,330	7.7%	3	62	27	C-
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	10,399	1,14,190	4.2%	8	35	20	E
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	7,461	1,17,070	7.7%	5	70	11	D-
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	8,367	1,16,846	3.4%	4	49	11	D-
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	8,970	1,65,649	10.1%	6	77	11	C-
BL	Blackline Inc	Technology	Comp Sftwr-Spec Enterprs	3,390	40,529	11.5%	5	67	29	C
HUBS	Hubspot Inc	Technology	Comp Sftwr-Spec Enterprs	26,121	4,44,714	2.7%	7	93	12	D
TDC	Teradata Corp	Technology	Computer Sftwr-Database	1,990	20,573	7.7%	4	65	13	C
PRGS	Progress Software Corp	Technology	Computer Sftwr-Database	1,835	44,145	13.8%	7	89	7	E
SNPS	Synopsys Inc	Technology	Computer Sftwr-Design	78,518	8,16,626	1.8%	1	89	11	D+
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,49,022	12,77,384	2.4%	4	91	9	E
DUOL	Duolingo Inc Cl A	Technology	Computer Sftwr-Edu/Media	12,128	4,63,689	9.1%	9	74	14	D-
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,916	58,316	5.5%	6	42	18	E
FIVN	Five9 Inc	Technology	Computer Sftwr-Enterprse	1,978	52,039	10.4%	5	99	12	D+
PCOR	Procore Technologies Inc	Technology	Computer Sftwr-Enterprse	10,471	1,22,964	8.7%	5	18	46	C+
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	11,085	1,38,050	7.4%	4	70	17	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprse	21,045	2,66,324	4.5%	7	88	12	D
MNDY	monday.com Ltd	Technology	Computer Sftwr-Enterprse	9,546	2,19,975	7.6%	7	68	7	C-
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,451	31,722	8.5%	5	80	7	D-
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	36,880	5,60,571	4.0%	6	98	12	D+
JKHY	Jack Henry & Assoc Inc	Technology	Computer Sftwr-Financial	11,674	1,03,510	3.4%	7	90	17	D-
CWAN	Clearwater Analytics ClA	Technology	Computer Sftwr-Financial	5,135	86,963	5.5%	6	98	11	C-
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	5,184	68,422	4.4%	7	80	24	C
PHR	Phreesia Inc	Technology	Computer Sftwr-Medical	1,519	18,316	5.2%	3	71	29	D-
OKTA	Okta Inc Cl A	Technology	Computer Sftwr-Security	14,624	3,44,133	4.3%	5	70	27	D+
NICE	Nice Ltd Ads	Technology	Computer Sftwr-Security	9,023	92,490	3.7%	4	91	13	C
PAR	Par Technology Corp	Technology	Computer-Integrated Syst	1,890	34,268	16.4%	6	73	7	E
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	33,939	2,64,170	5.2%	5	81	15	D-
DOX	Amdocs Limited	Technology	Computer-Tech Services	9,357	68,119	4.3%	5	82	20	C-
ACN	Accenture Plc	Technology	Computer-Tech Services	1,65,956	9,91,354	2.0%	4	80	8	E
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	18,874	28,833	1.6%	5	84	13	E
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	68,901	2,89,937	4.7%	6	62	13	C+
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	8,606	1,13,416	3.9%	3	78	10	D-
ZBRA	Zebra Technologies Corp	Technology	Elec-Misc Products	15,837	1,62,373	2.1%	5	70	24	D
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,218	39,282	5.4%	7	66	11	D-
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,499	24,544	4.6%	6	73	9	D+
AMAT	Applied Materials Inc	Technology	Elec-Semiconductor Equip	1,34,764	11,62,455	2.8%	5	91	23	E
SWKS	Skyworks Solutions Inc	Technology	Elec-Semiconductor Mfg	10,940	1,74,130	8.9%	5	42	20	D
TXN	Texas Instruments	Technology	Elec-Semiconductor Mfg	1,66,718	12,53,642	1.8%	4	62	22	D
GFS	Globalfoundries Inc	Technology	Elec-Semiconductor Mfg	17,866	74,015	21.5%	5	64	11	E
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	19,819	4,23,303	9.1%	4	52	15	D+
GRND	Grindr Inc	Technology	Internet-Content	3,002	30,679	5.2%	5	80	18	D
CHTR	Charter Comm Cl A	Technology	Telecom Svcs-Integrated	36,022	5,38,466	14.9%	10	86	7	E
TMUS	T-Mobile U.S. Inc	Technology	Telecom Svcs-Wireless	2,71,113	9,76,375	2.8%	5	95	51	C
IRDM	Iridium Communications	Technology	Telecom Svcs-Wireless	1,930	38,892	9.3%	7	34	5	C-
FDX	Fedex Corp	Transportation	Transport-Air Freight	54,210	4,15,992	1.9%	4	79	18	C
AAL	American Airlines Group	Transportation	Transportation-Airline	8,528	8,85,577	10.1%	6	13	60	C+
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,020	18,298	9.4%	4	46	19	C-
CSX	CSX Corp	Transportation	Transportation-Rail	60,235	6,53,708	1.6%	5	50	33	D+
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	57,936	1,60,692	1.5%	5	69	15	D-
MATX	Matson Inc	Transportation	Transportation-Ship	3,413	36,981	5.8%	4	80	12	D+
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,607	65,917	15.7%	5	29	15	D
KEX	Kirby Corp	Transportation	Transportation-Ship	4,972	69,079	4.8%	4	92	10	D+

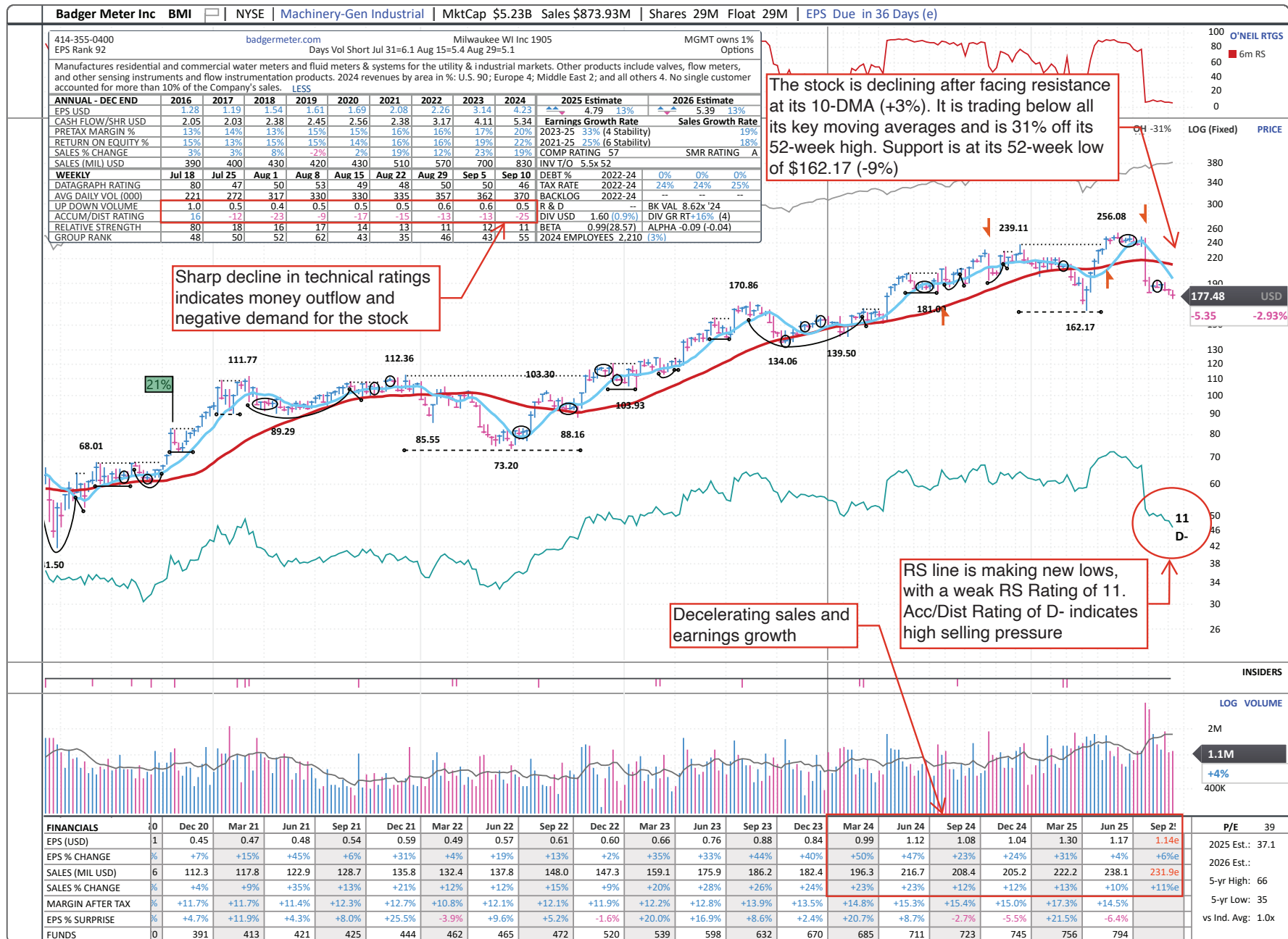
Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	13,482	1,48,210	3.3%	4	43	15	D+
NEE	Nextera Energy Inc	Utility	Utility-Electric Power	1,46,683	7,06,187	2.0%	3	83	22	E
PAM	Pampa Energia Sa Adr	Utility	Utility-Electric Power	3,411	19,338	0.7%	5	53	12	C-
NEXT	Nextdecade Corporation	Utility	Utility-Gas Distribution	2,002	24,477	3.8%	2	5	81	C
HTO	H2O America	Utility	Utility-Water Supply	1,745	11,677	1.5%	4	89	18	C-
CWT	California Water Svc Grp	Utility	Utility-Water Supply	2,722	14,229	1.5%	3	60	22	C
AWR	American States Water Co	Utility	Utility-Water Supply	2,808	16,552	1.5%	4	71	19	C

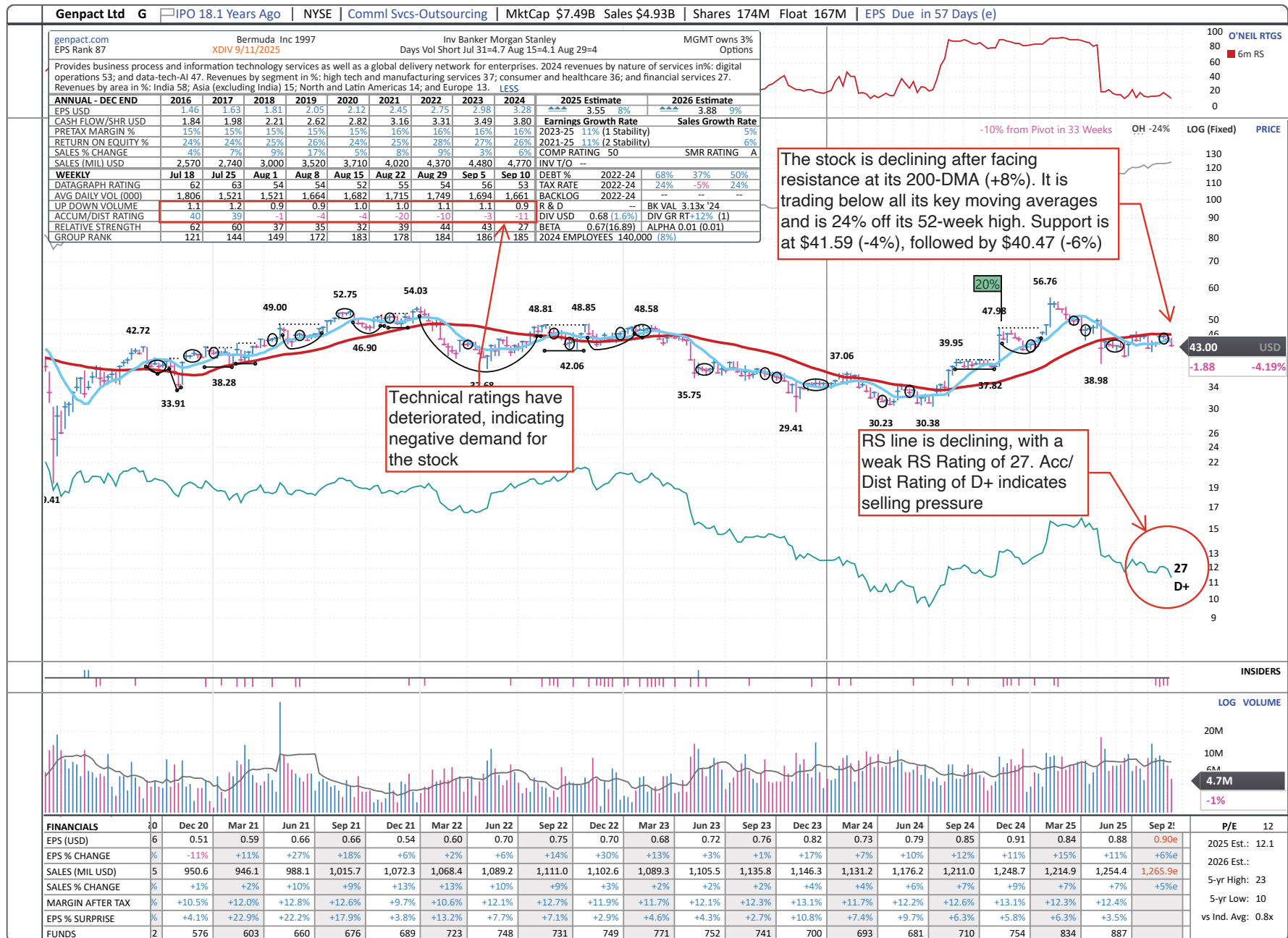
U.S. — Basic Material — Highlighted Laggard



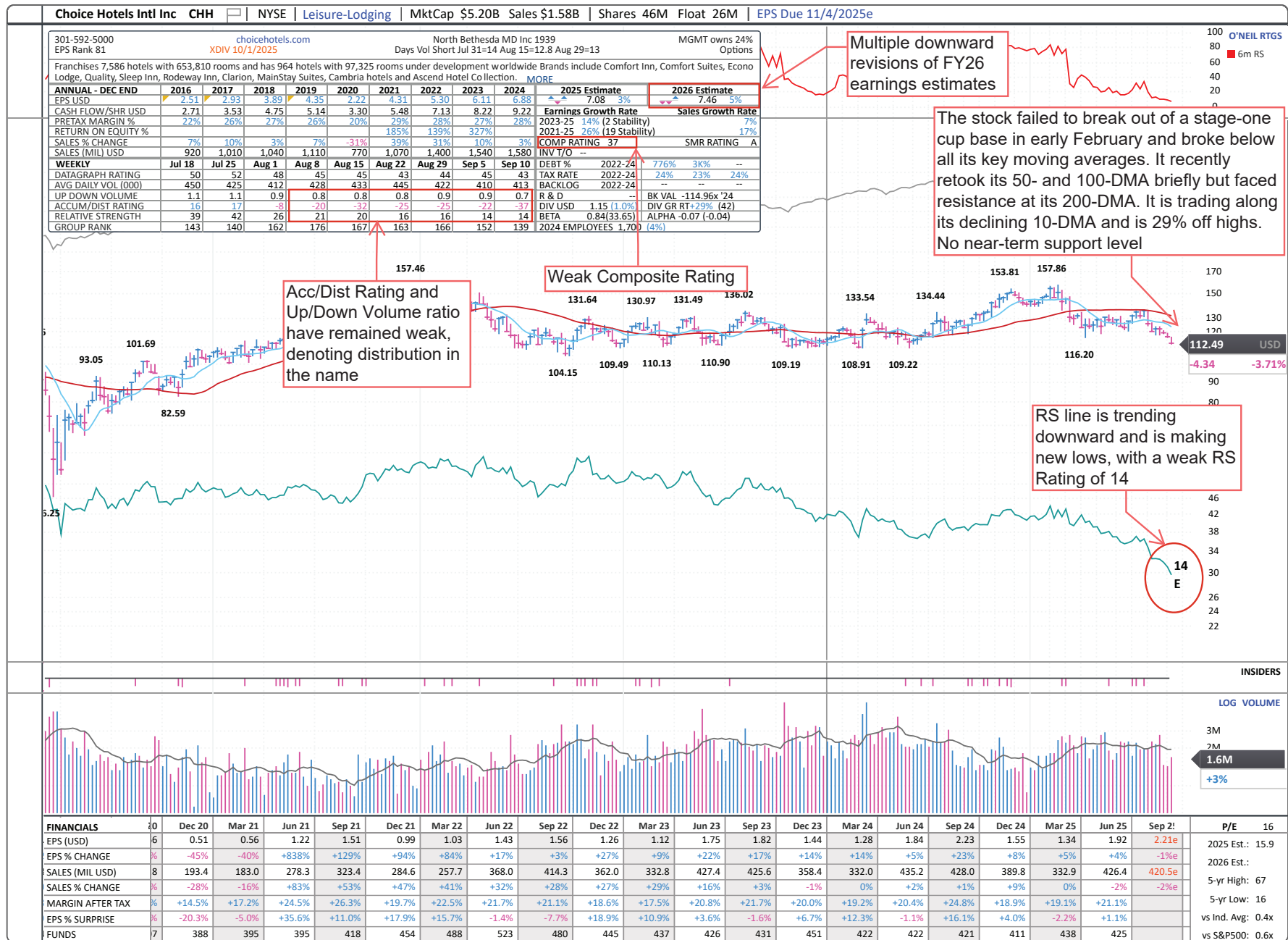
U.S. — Capital Equipment — Highlighted Laggard



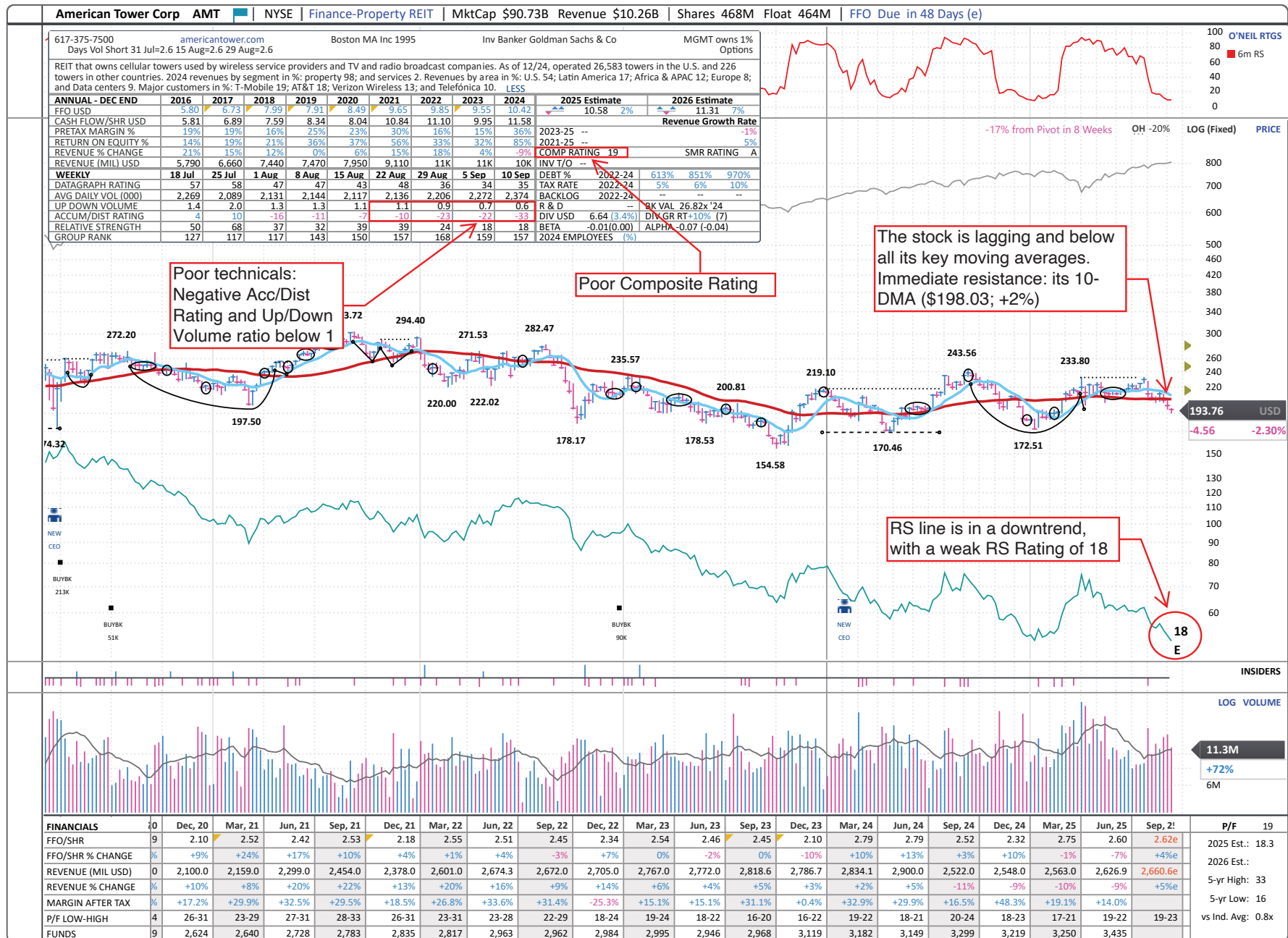
U.S. — Capital Equipment — Highlighted Laggard



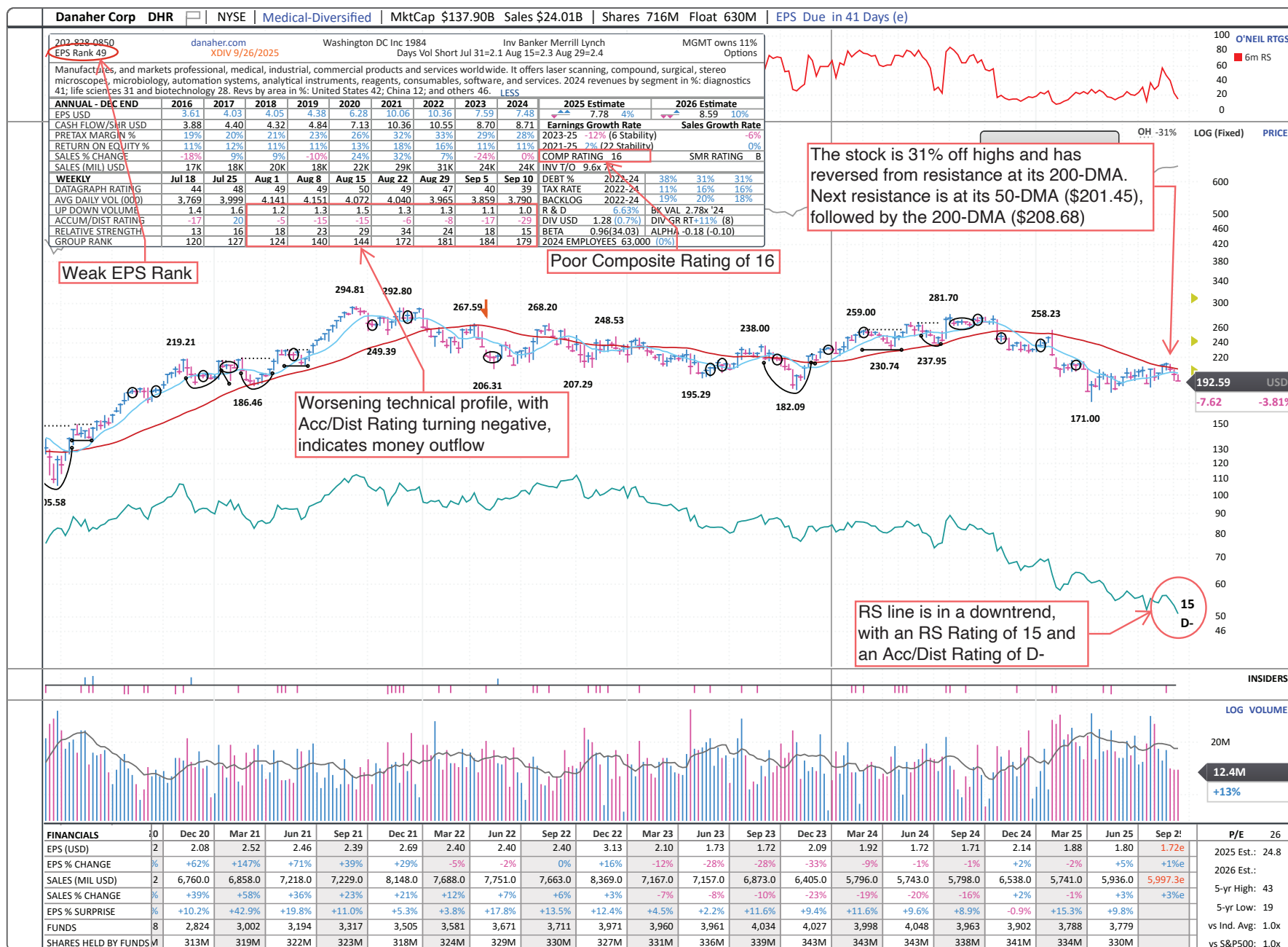
U.S. — Consumer Cyclical — Highlighted Laggard



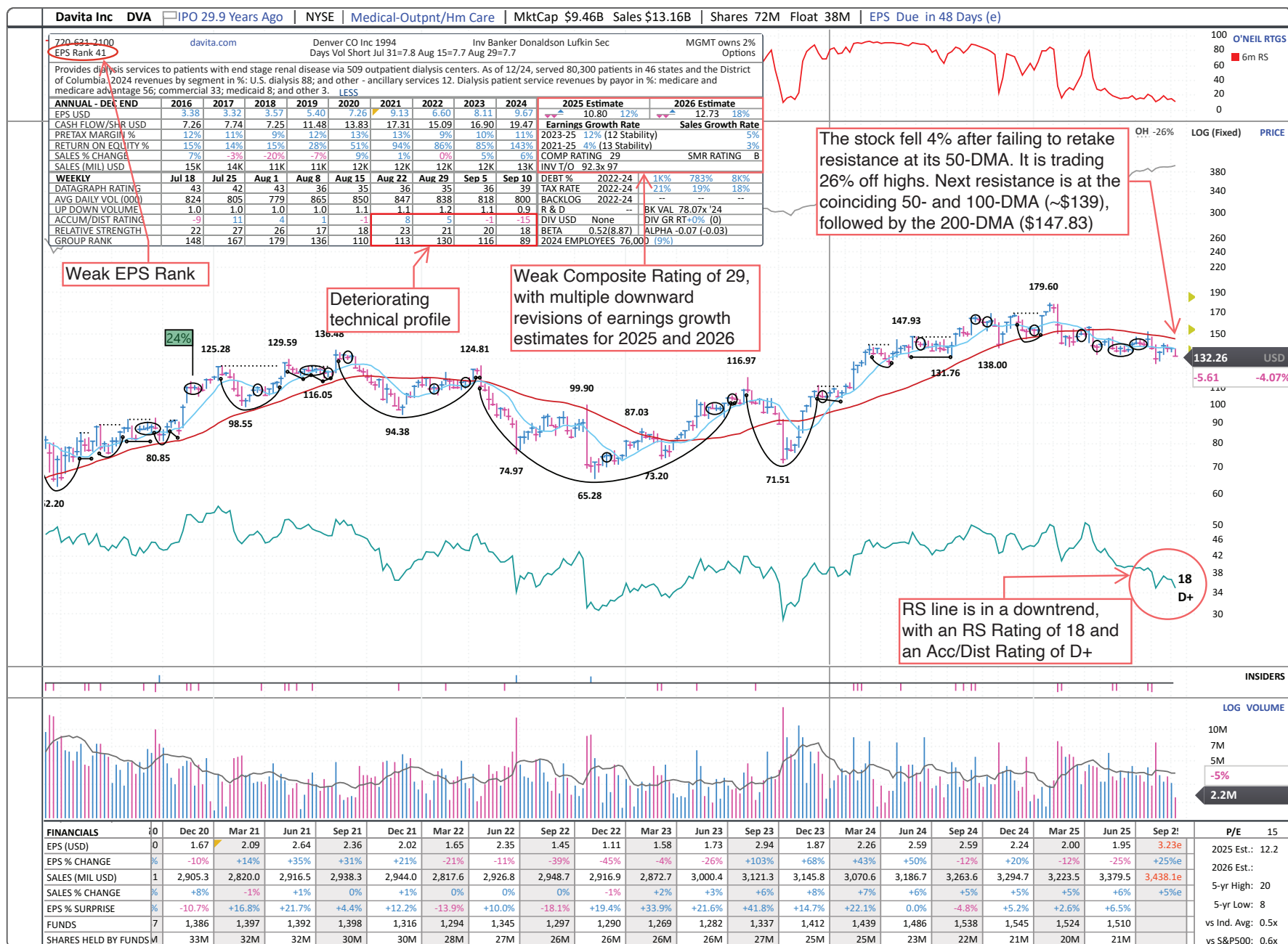
U.S. — Financial — Highlighted Laggard



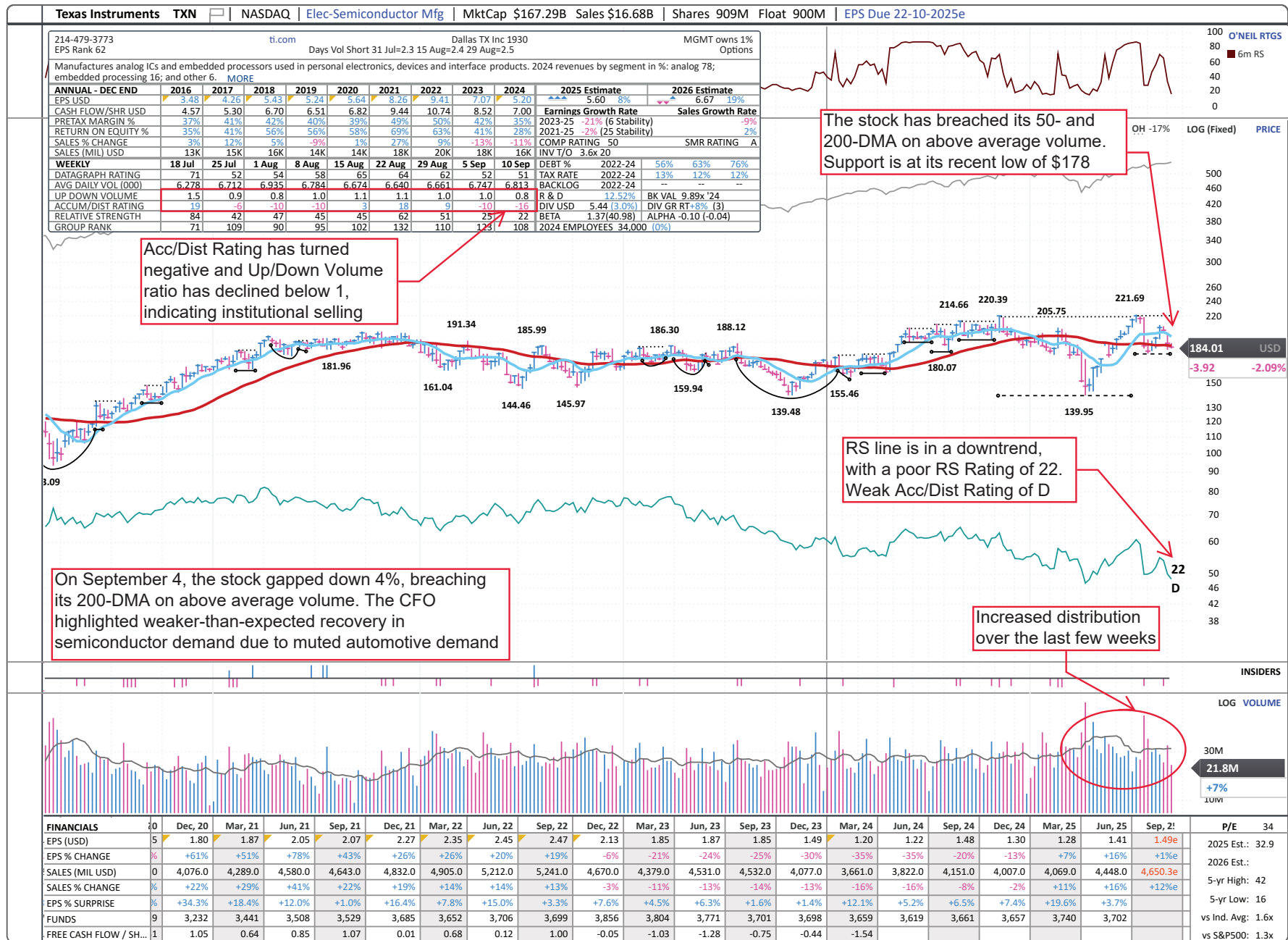
U.S. — Health Care — Highlighted Laggard



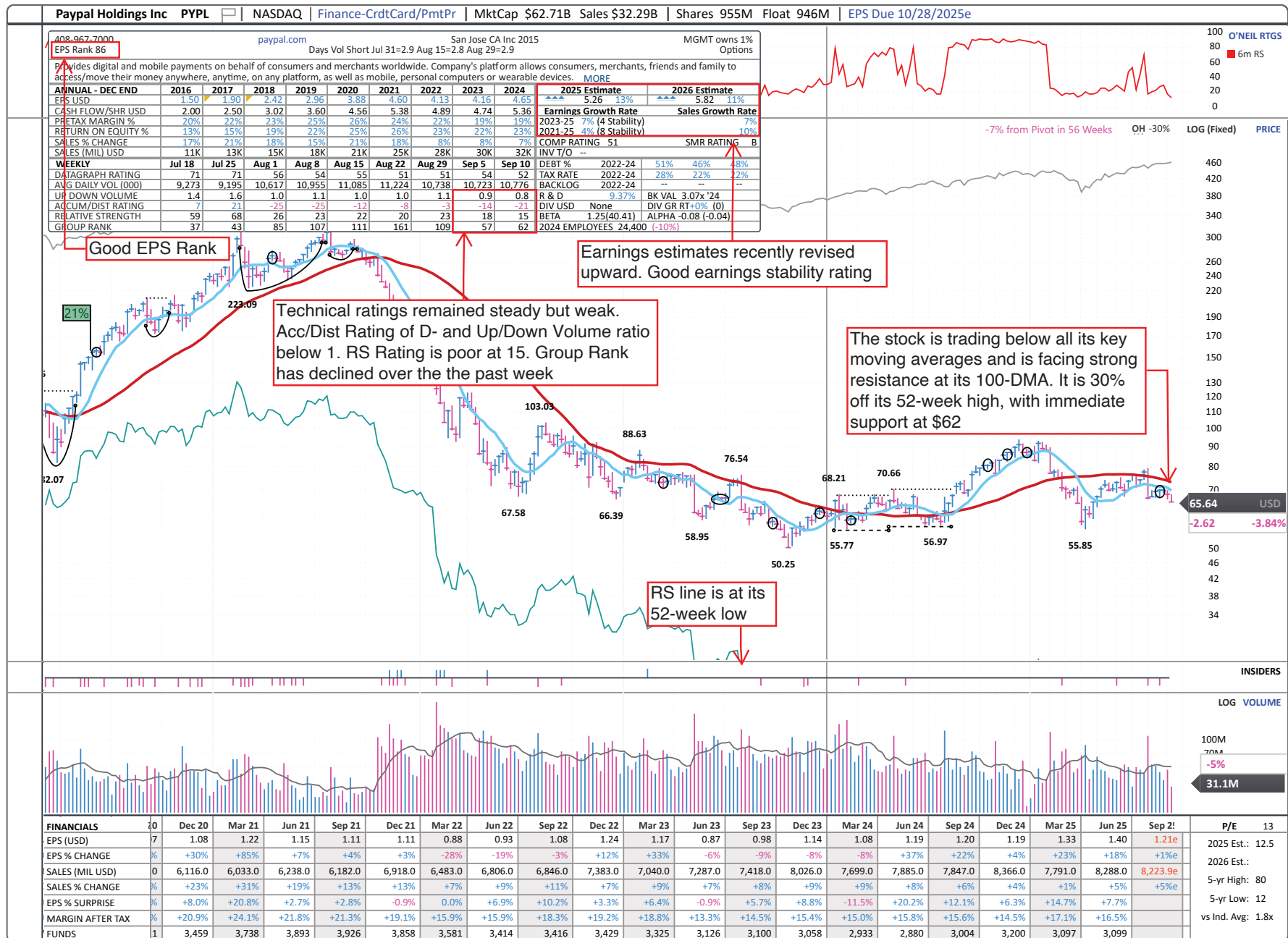
U.S. — Health Care — Highlighted Laggard



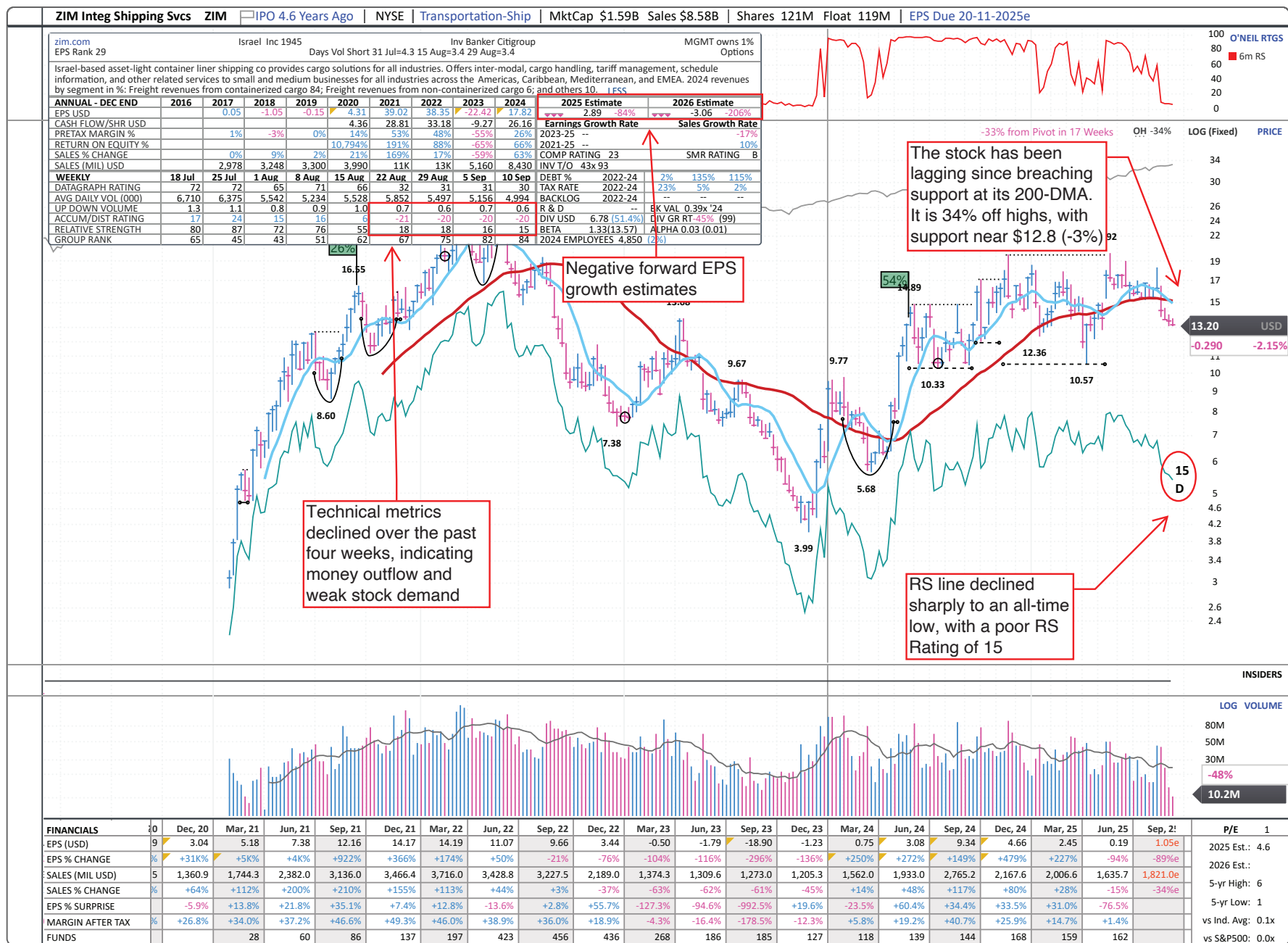
U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



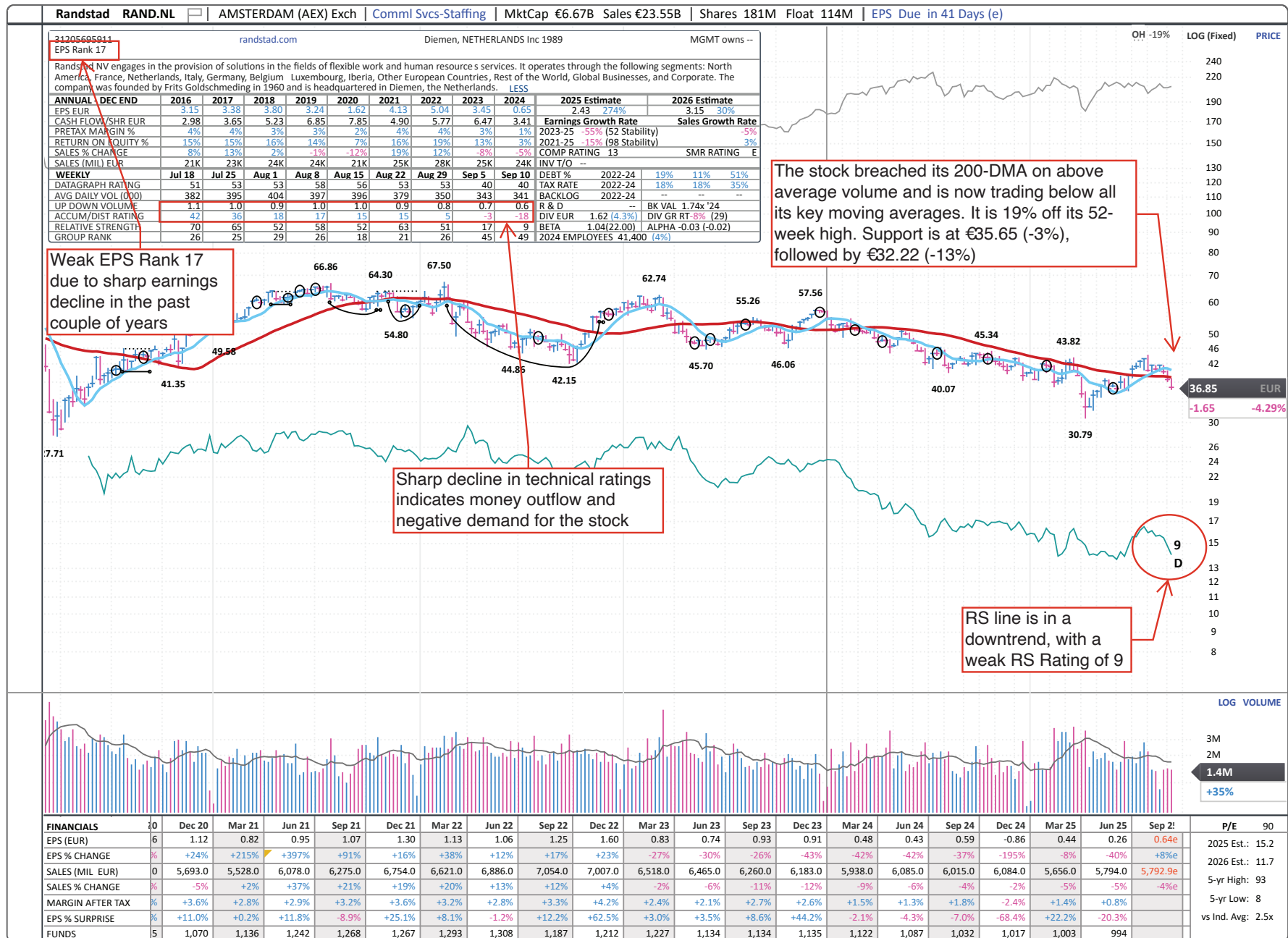
Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BSL.AU	Bluescope Steel	Australia	Basic Material	Steel-Producers	6,383	19,602	4	31	43	D+
REA.AU	Rea Group	Australia	Capital Equipment	Comml Svcs-Advertising	20,210	26,157	5	97	43	D+
SGH.AU	Sgh	Australia	Capital Equipment	Machinery-Constr/Mining	13,003	18,537	6	13	41	D-
YAL.AU	Yancoal Australia	Australia	Energy	Energy-Coal	4,556	10,111	3	30	22	D-
NABPH.AU	Hyb Cap Note 3- Bbsw+3. 70% Perp Non-Cum	Australia	Financial	Banks-Money Center	1,631	1,071	3		38	C+
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	65,746	1,51,535	6	95	10	E
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	3,071	27,095	8	12	3	E
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	5,069	13,481	5	32	20	D+
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	7,306	20,260	5	36	14	E
XRO.AU	Xero	Australia	Technology	Comp Sftwr-Spec Enterprs	17,679	50,542	6	50	27	C-
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,654	11,087	3	36	38	C-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,06,136	81,439	5	87	12	D-
WFG.CA	West Fraser Timber	Canada	Basic Material	Bldg-Wood Prds	5,684	25,808	6	39	18	C+
ARX.CA	Arc Resources	Canada	Energy	Oil&Gas-Intl Expl&Prod	10,212	32,552	6	98	19	E
TOU.CA	Tourmaline Oil	Canada	Energy	Oil&Gas-Intl Expl&Prod	16,344	1,05,367	5	96	19	C
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	35,715	67,912	3	93	25	C-
MRU.CA	Metro	Canada	Retail	Retail-Super/Mini Mkts	14,918	29,807	3	97	31	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	18,284	42,919	5	85	12	E
AC.CA	Air Canada Vtg.&.Var. Vtg.Shs.	Canada	Transportation	Transportation-Airline	4,044	41,885	5	18	39	C
CAB.DK	Carlsberg B	Denmark	Consumer Staple	Beverages-Alcoholic	11,991	25,177	5	20	29	D+
DSV.DK	Dsv	Denmark	Transportation	Transport-Air Freight	49,438	44,322	5	43	26	E
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	24,925	43,761	6	38	25	D
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,072	23,077	4	97	16	D+
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	2,58,700	1,27,459	6	89	18	C-
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	25,996	43,855	4	53	20	E
SGO.FR	Saint Gobain	France	Consumer Cyclical	Bldg-Constr Prds/Misc	53,769	87,110	4	83	36	D-
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	11,642	35,102	4	82	18	C-
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,15,374	1,76,435	4	90	11	D+
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	19,908	13,092	7	67	15	D
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	25,184	54,482	4	88	26	D
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	8,564	14,766	4	39	11	E
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,458	20,160	4	33	40	D+
FMEX.DE	Fresenius Med.Care (Xet)	Germany	Health Care	Medical-Hospitals	14,559	26,092	4	73	28	E
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,747	30,544	6	63	22	B-
AVIC.HK	Avichina Ind.& Tech.'H'	Hong Kong	Capital Equipment	Aerospace/Defense	3,213	22,416	3	54	36	C-

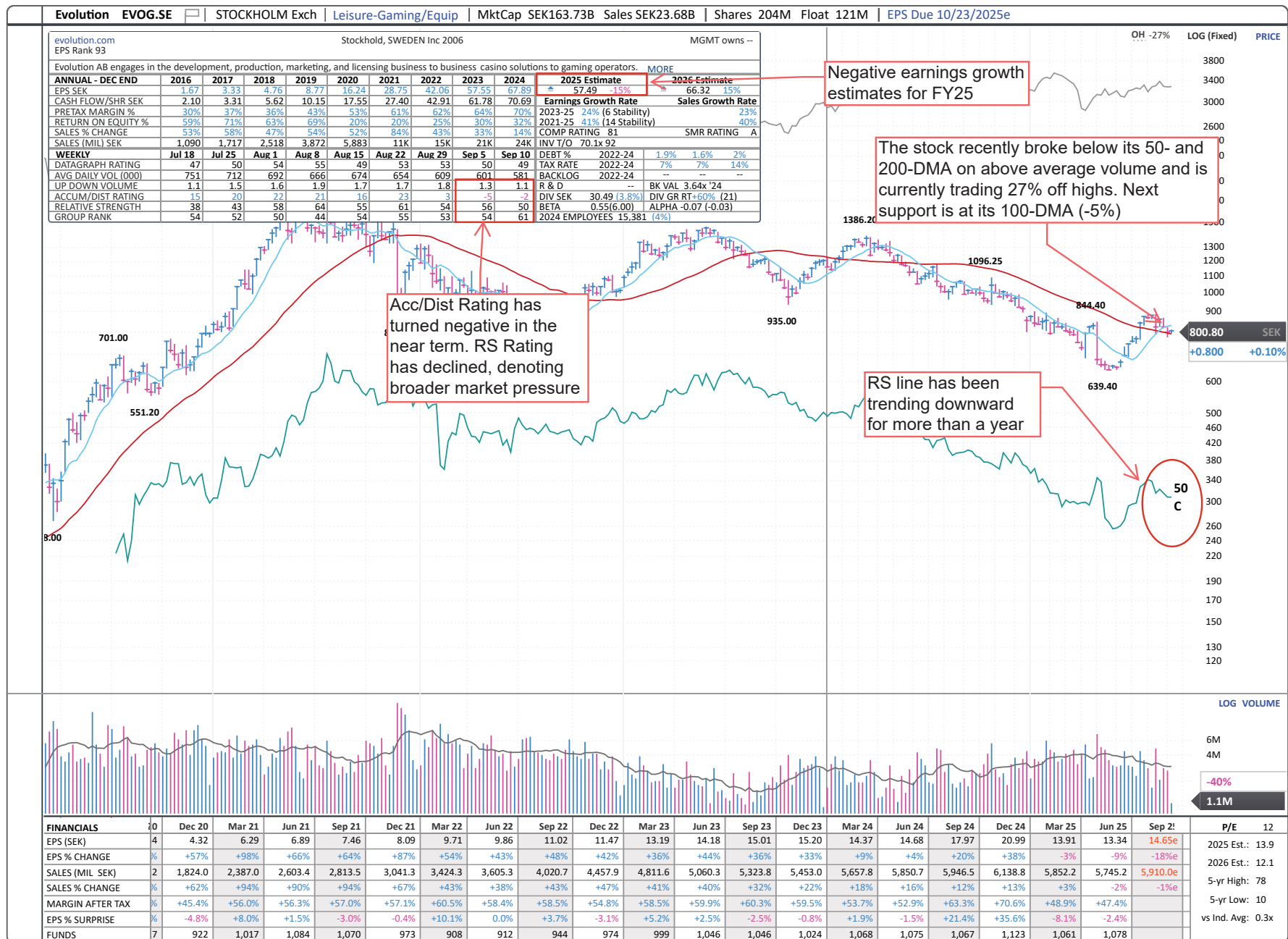
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	8,126	16,439	5	92	26	C-
CRB3.HK	China Resources Beverage Ltd	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	3,495	19,693	4	25	11	D-
CRPH.HK	China Res.Pharm.Gp.	Hong Kong	Health Care	Medical-Diversified	4,009	10,087	4	56	20	D-
HAIN.HK	Haidilao International Hldgs Ltd	Hong Kong	Retail	Retail-Restaurants	9,518	53,505	6	34	14	D-
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	8,148	11,710	5	40	23	E
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	14,629	30,366	4	92	26	C-
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,271	28,513	6	91	13	D
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	18,965	30,349	5	87	36	D-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,343	22,815	5	40	14	D+
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	7,751	16,537	5	93	44	D-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	23,670	1,03,068	4	18	20	C
HER.IT	Hera	Italy	Utility	Utility-Diversified	6,418	10,720	5	49	36	D+
A2A.IT	A2a	Italy	Utility	Utility-Electric Power	7,765	17,162	7	46	34	D-
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	16,547	27,252	5	95	16	D-
RK@N.JP	Kuraray	Japan	Basic Material	Chemicals-Specialty	3,827	16,721	3	41	6	D+
IN@N.JP	Yamaha	Japan	Consumer Cyclical	Leisure-Products	3,463	12,529	5	9	9	C-
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,697	45,244	6	29	10	D+
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	8,588	24,569	3	68	5	C+
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,005	16,748	5	48	4	D+
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	5,566	34,597	5	34	2	C-
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	25,762	67,602	6	68	10	D
MNTR.JP	Monotaro	Japan	Retail	Retail-Internet	7,907	21,811	6	91	3	D
YDAC.JP	Yoshinoya Holdings	Japan	Retail	Retail-Restaurants	1,353	13,667	5	25	14	D+
SEVI.JP	Seven & I Hdg.	Japan	Retail	Retail-Super/Mini Mkts	34,877	1,29,396	5	83	4	D-
FREK.JP	Freee K K	Japan	Technology	Computer Sftwr-Desktop	1,341	12,465	5	64	14	C+
KOIH.JP	Koei Tecmo Holdings	Japan	Technology	Computer Sftwr-Gaming	4,263	11,376	5	43	11	E
RH@N.JP	Ricoh	Japan	Technology	Computer-Hardware/Perip	5,306	34,209	5	94	7	D-
DDIC.JP	Kddi	Japan	Technology	Telecom Svcs-Wireless	70,624	1,25,937	4	68	26	D-
MO@N.JP	Mitsui Osk Lines	Japan	Transportation	Transportation-Ship	11,931	84,639	4	51	14	C
RAND.NL	Randstad	Netherlands	Capital Equipment	Comm Svcs-Staffing	7,804	14,731	3	17	9	D
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	19,863	11,953	3	74	8	D-
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	45,252	65,148	4	70	7	D-
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	20,289	14,570	3	98	9	D
ADYE.NL	Adyen	Netherlands	Financial	Financial Svcs-Specialty	50,385	1,11,252	5	93	8	D-
FLOW.NL	Flow Traders	Netherlands	Financial	Financial Svcs-Specialty	1,333	3,786	4	45	53	D+
BESI.NL	Be Semiconductor Industries	Netherlands	Technology	Elec-Semiconductor Equip	10,674	49,744	3	27	18	D
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	53,558	42,233	4	87	15	C-
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpmt/Ops	7,723	5,706	5	44	27	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,625	14,165	4	50	13	E
SEMB.SG	Sembcorp Industries	Singapore	Utility	Utility-Diversified	8,513	25,603	5	82	33	E
AMS.ES	Amadeus It Group	Spain	Technology	Computer-Tech Services	36,078	40,360	3	88	37	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	24,897	29,237	4	24	15	E
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,351	16,861	5	29	18	E
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,523	13,414	3	41	37	D+
SSBF.SE	Ssab B	Sweden	Basic Material	Steel-Producers	3,962	16,252	3	18	46	C
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	17,709	21,068	4	85	46	C
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	19,242	22,578	4	96	50	D
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	46,174	75,038	4	67	48	D
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	14,961	11,018	7	95	37	E
EVOG.SE	Evolution	Sweden	Consumer Cyclical	Leisure-Gaming/Equip	17,451	49,597	3	93	50	C
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	17,260	33,006	4	54	30	D
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	38,110	4,823	3	16	46	C-
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,822	5,607	3	69	41	D+
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	55,634	60,540	4	16	46	D-
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmnt/Ops	2,790	5,123	3	25	41	C-
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	39,421	62,182	5	73	2	D+
LONN.CH	Lonza Group	Switzerland	Basic Material	Chemicals-Specialty	49,009	66,745	4	53	28	D+
ADEN.CH	Adecco Group	Switzerland	Capital Equipment	Comml Svcs-Staffing	4,743	15,304	3	28	4	D-
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,37,624	2,63,109	4	33	3	D
TEMN.CH	Temenos N	Switzerland	Technology	Computer-Tech Services	5,599	23,501	5	66	13	D
REL.GB	Relx	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	82,830	1,48,631	8	83	12	E
ITRK.GB	Intertek Group	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	9,842	19,473	3	90	17	C-
BKG.GB	Berkeley Group Hdg.(The)	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	4,673	21,097	4	62	10	C
BTRW.GB	Barratt Redrow	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	7,072	26,342	6	38	7	E
PSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,087	25,435	6	86	13	E
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	37,665	1,134	4	87	13	C
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	62,138	1,50,013	6	95	7	D+
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,004	12,948	6	48	9	E
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,508	27,584	7	95	13	D-
CPG.GB	Compass Group	United Kingdom	Retail	Retail-Restaurants	58,429	83,739	5	92	21	D-
KGF.GB	Kingfisher	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	5,822	15,155	3	38	14	D-
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	14,201	39,163	8	90	13	E
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,737	27,787	5	31	10	E
SSE.GB	Sse	United Kingdom	Utility	Utility-Electric Power	24,586	66,002	3	27	15	D-
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	10,411	16,686	4	84	19	D-

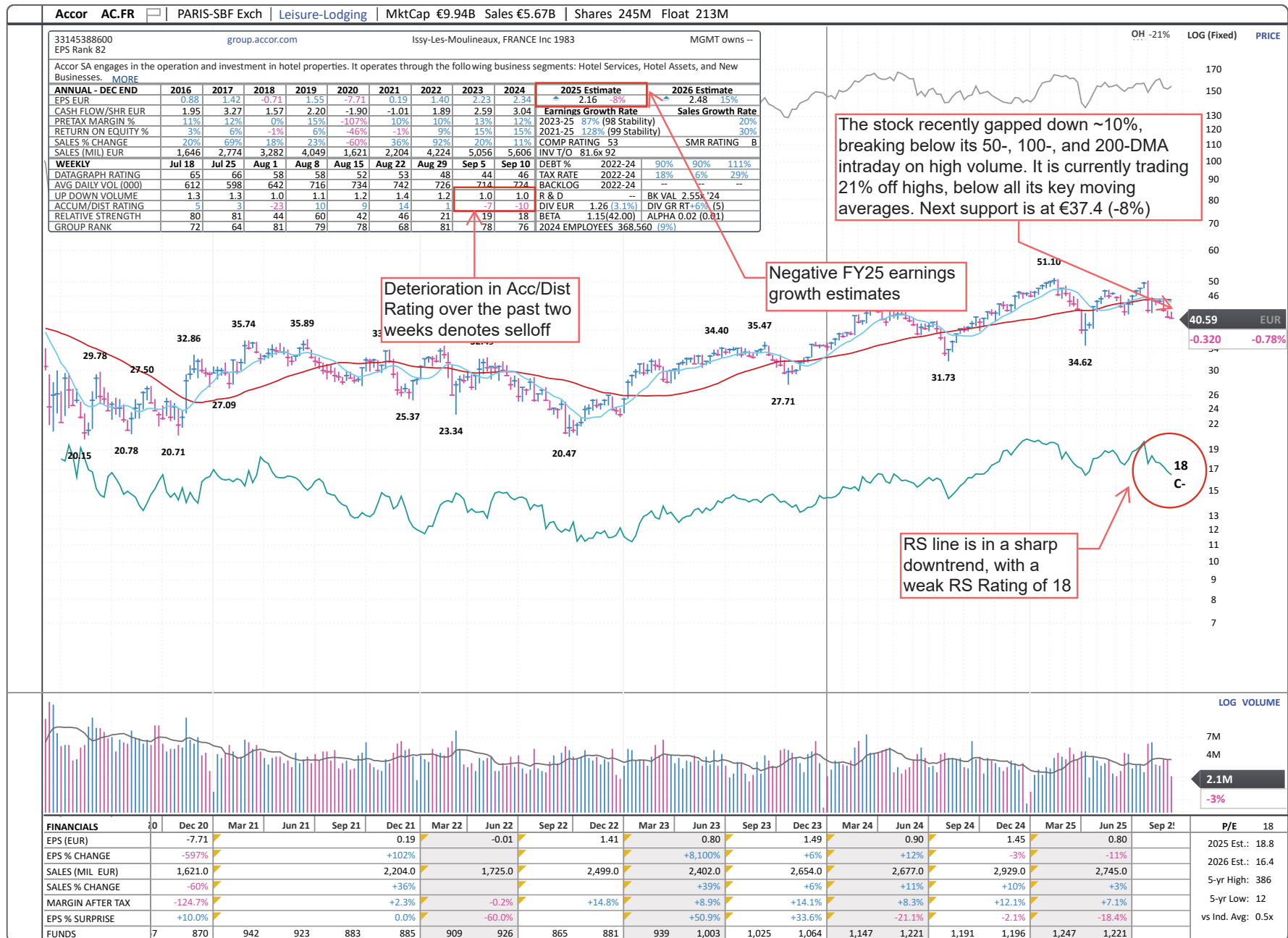
Developed — Capital Equipment — Highlighted Laggard



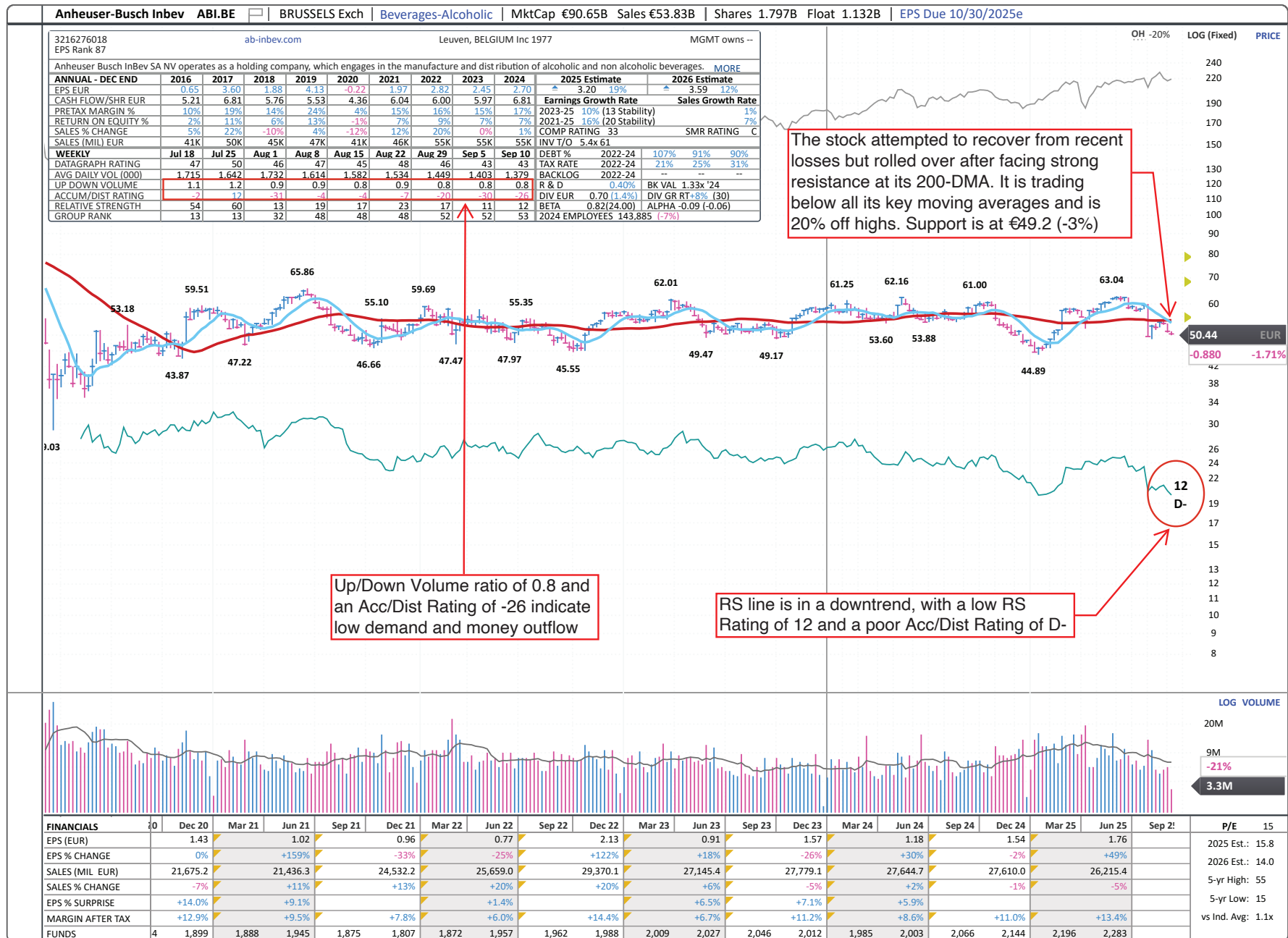
Developed—Consumer Cyclical—Highlighted Laggard



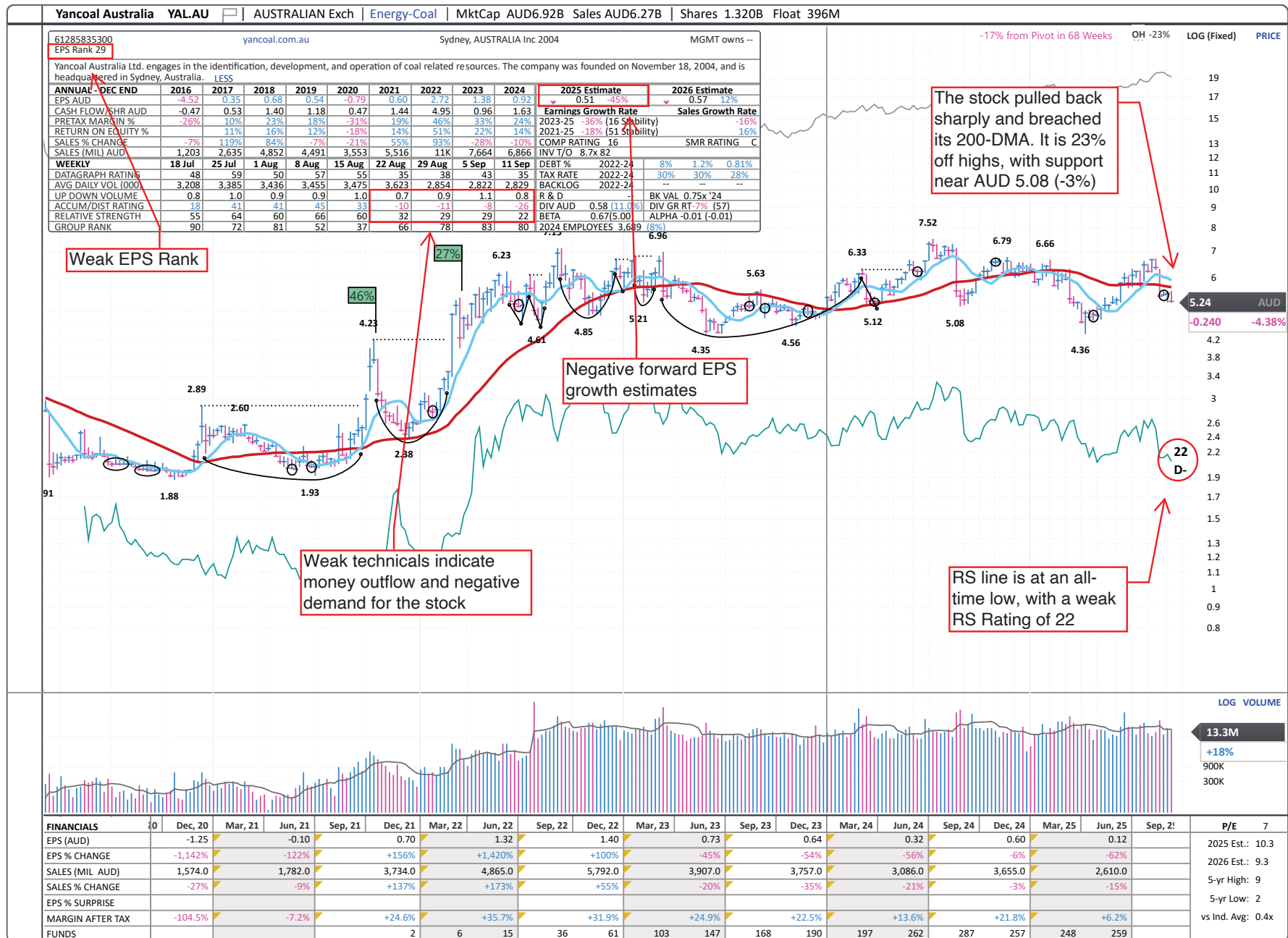
Developed — Consumer Cyclical — Highlighted Laggard



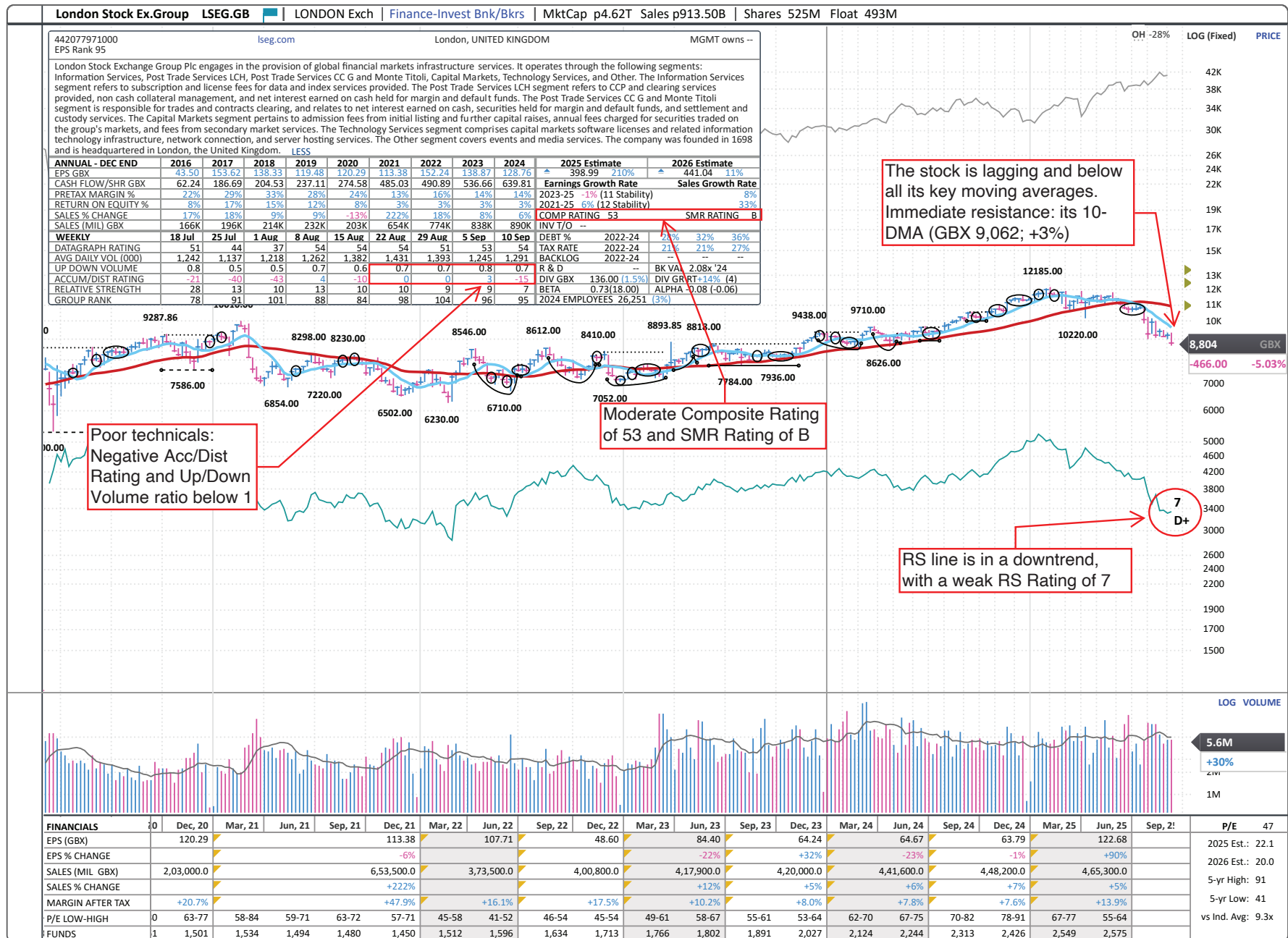
Developed — Consumer Staple — Highlighted Laggard



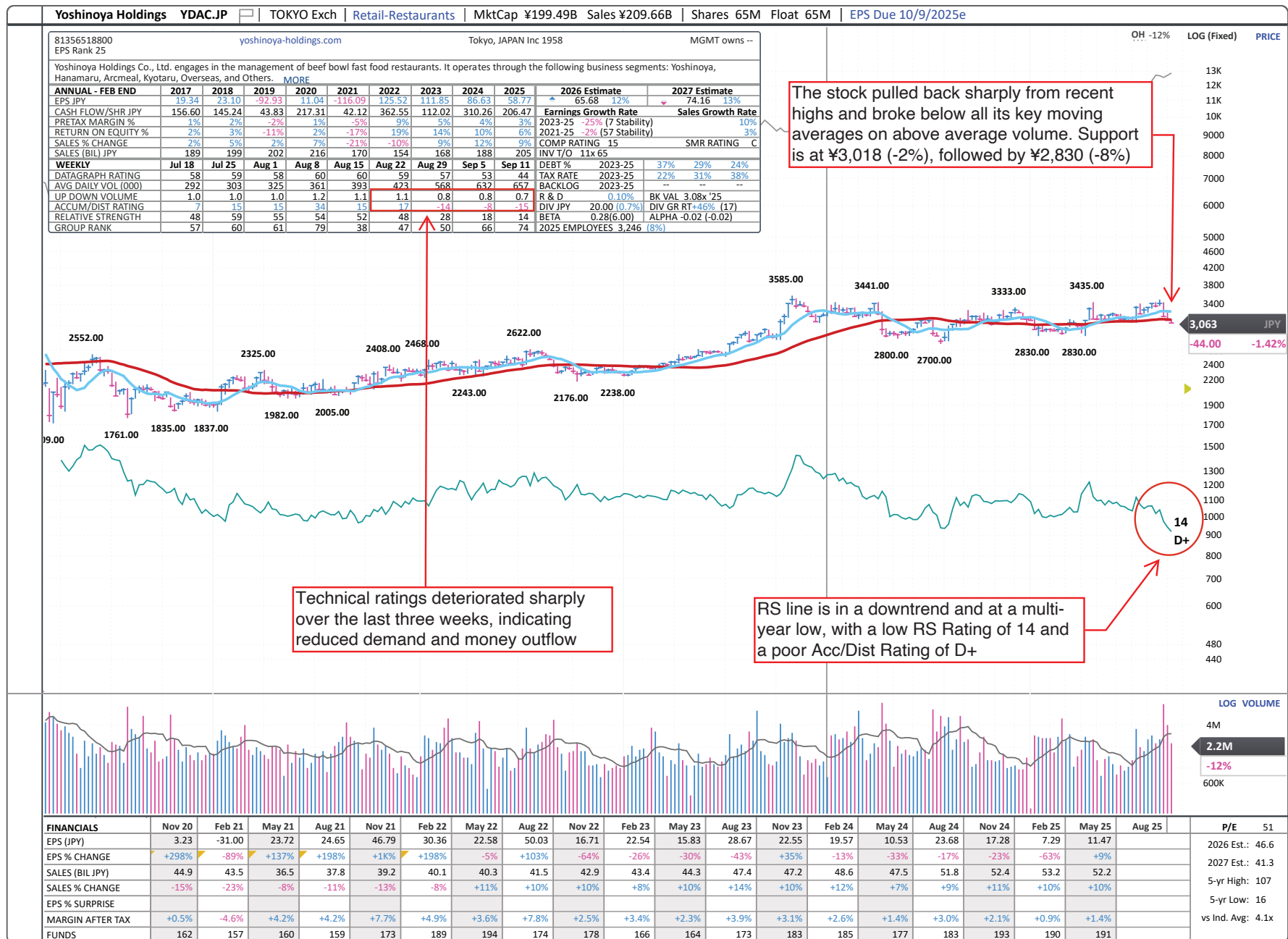
Developed — Energy — Highlighted Laggard



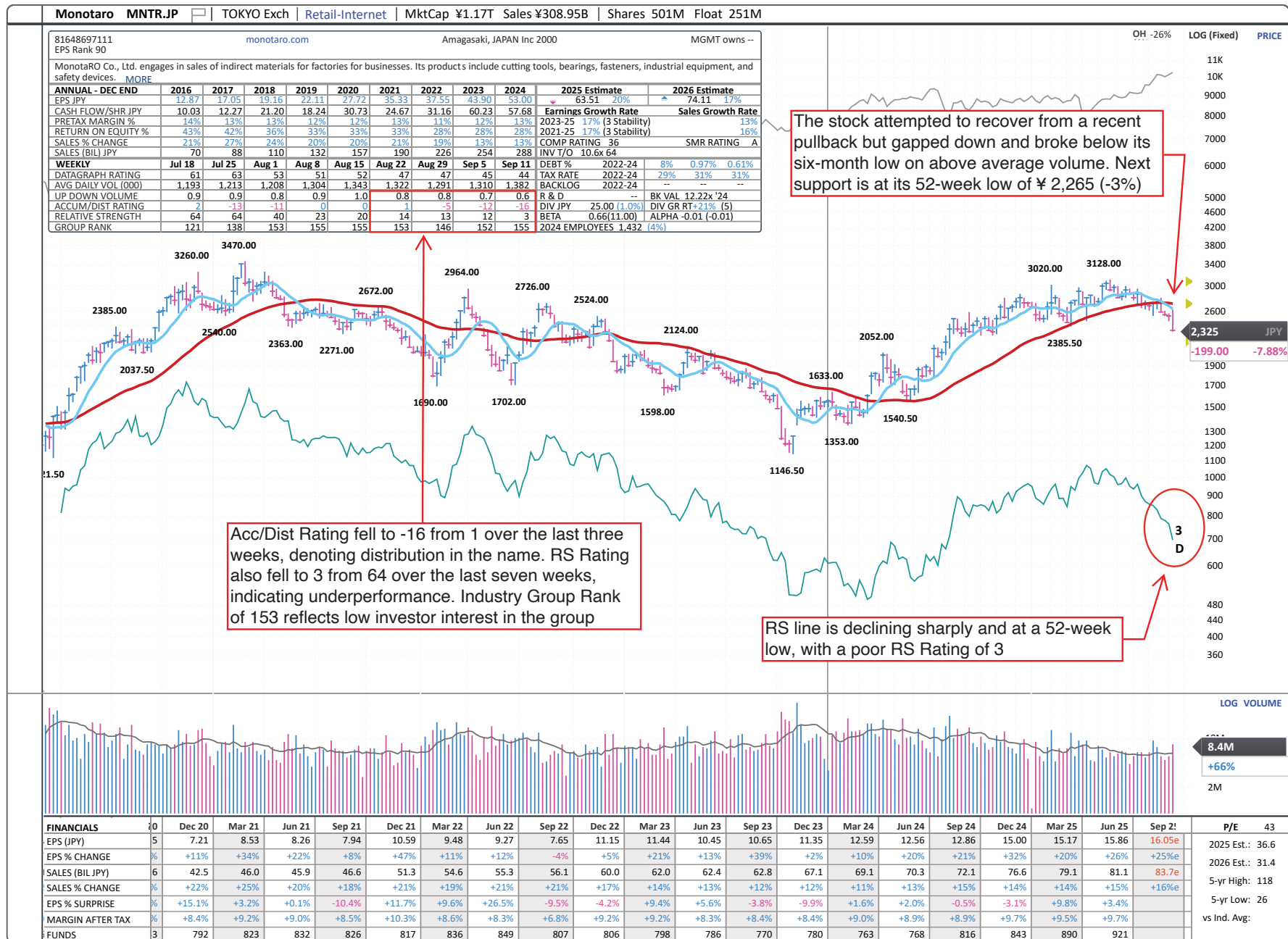
Developed — Financial — Highlighted Laggard



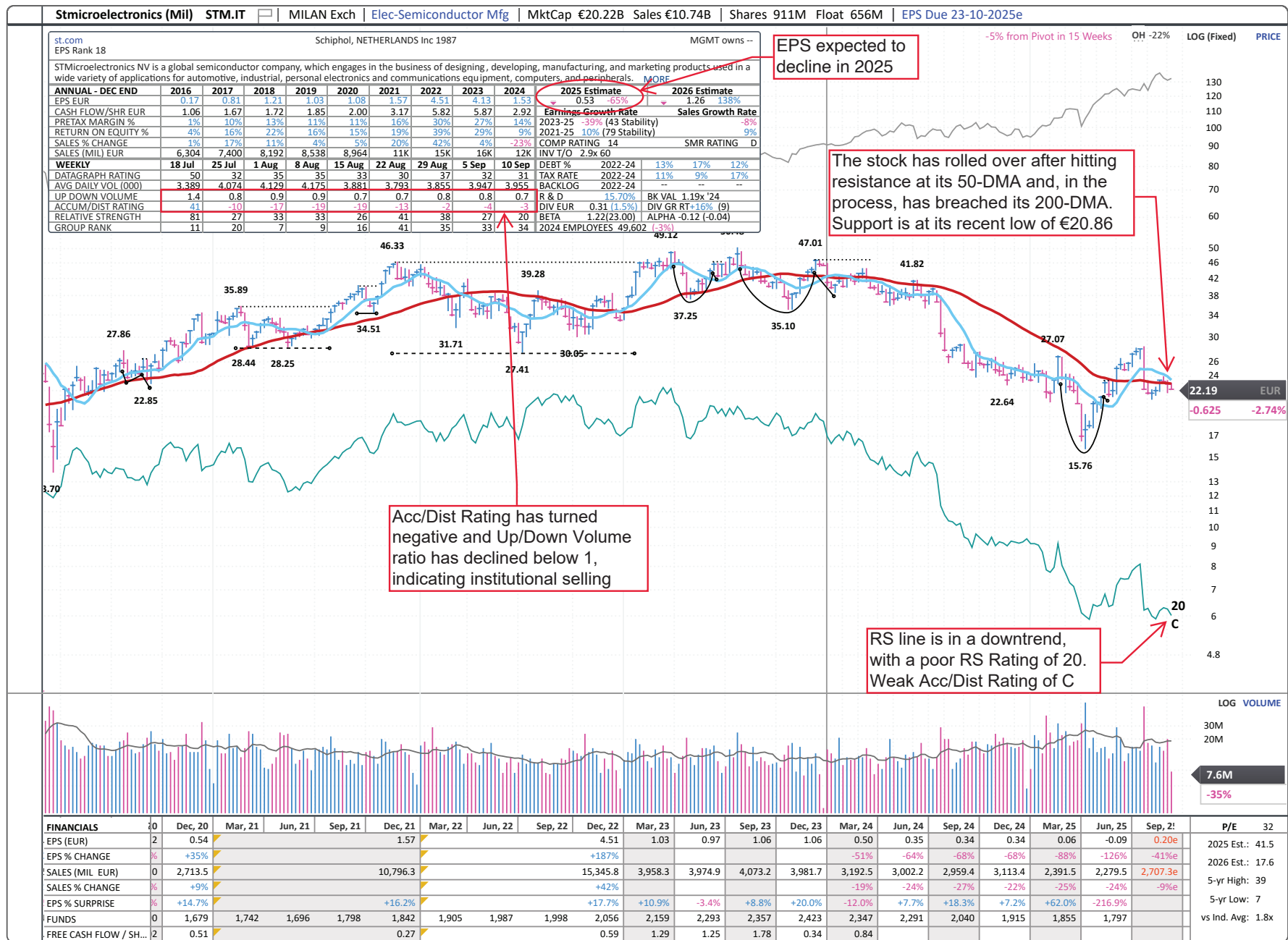
Developed — Retail — Highlighted Laggard



Developed — Retail — Highlighted Laggard



Developed — Technology — Highlighted Laggard

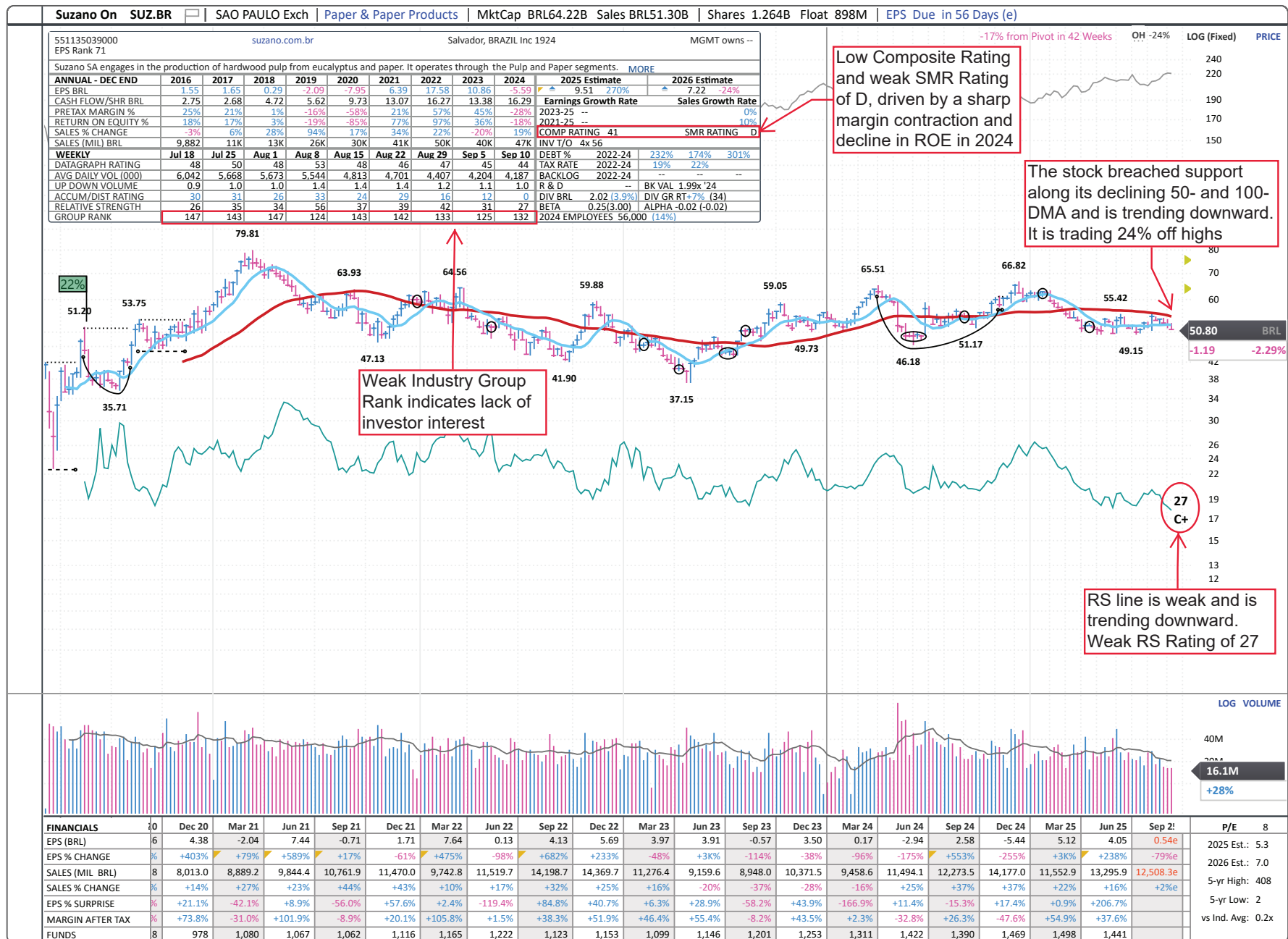


Emerging Markets

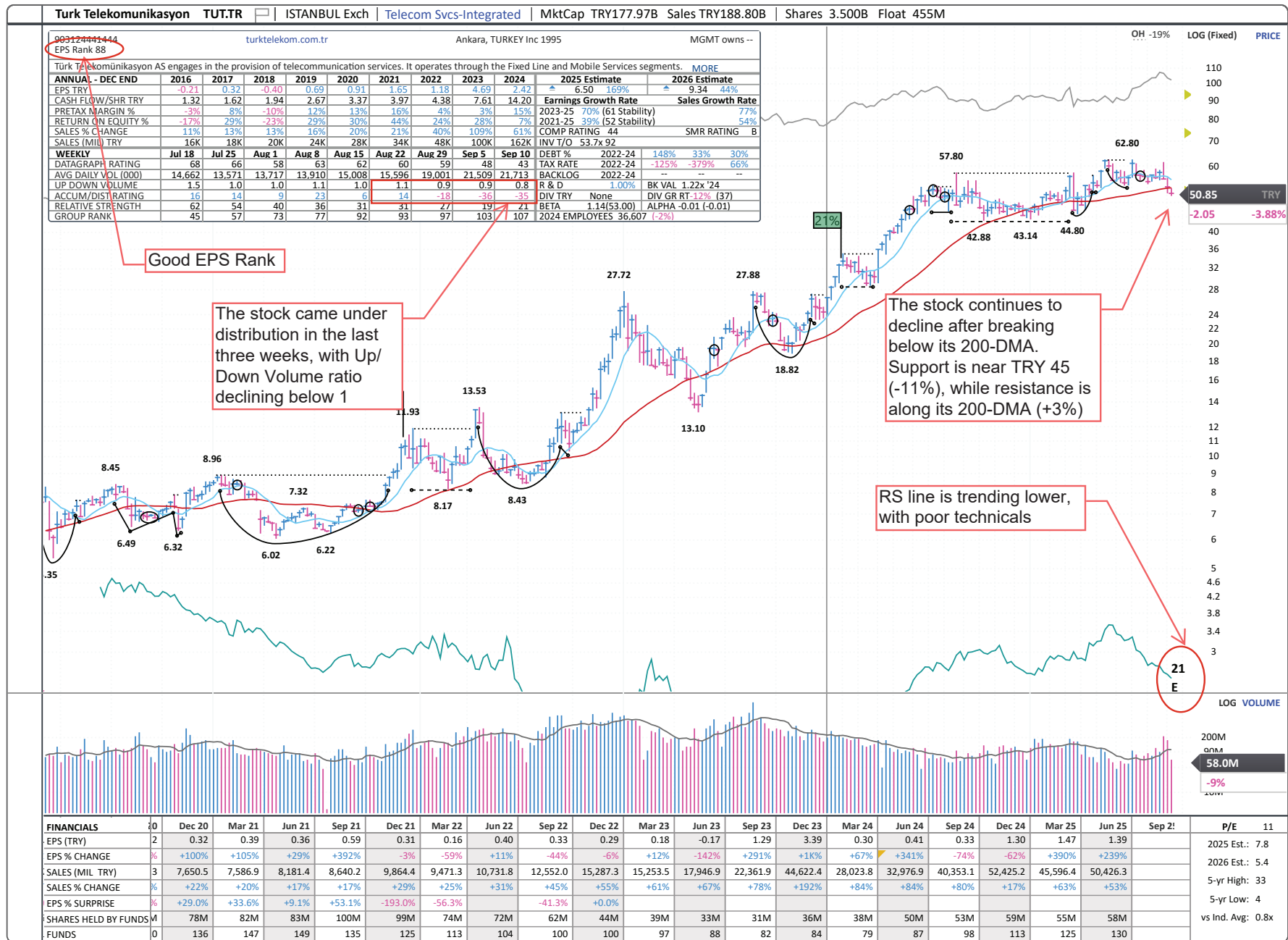
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,805	40,229	4	71	27	C+
3PO.BR	Brava Energia On	Brazil	Energy	Oil&Gas-Integrated	1,570	24,632	3	67	38	D
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,201	51,902	5	87	27	D-
BHH.IN	Bharat Heavy Electricals Ltd	India	Capital Equipment	Machinery-Gen Industrial	8,708	14,445	4	24	41	C+
PII.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,632	10,896	5	83	58	D
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	33,136	21,567	4	53	43	D-
FED.IN	Federal Bank	India	Financial	Banks-Money Center	5,480	15,533	4	69	56	D+
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	37,736	85,135	4	75	45	D-
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,506	9,985	3	70	43	C
VFC.IN	Aavas Financiers	India	Financial	Finance-Consumer Loans	1,439	4,027	4	78	37	C
SUF.IN	Sundaram Finance	India	Financial	Finance-Consumer Loans	5,712	4,467	4	79	51	D
SNN.IN	Shriram Finance	India	Financial	Finance-Consumer Loans	12,930	38,900	4	89	41	C-
ILG.IN	Icici Lombard General Ins Co	India	Financial	Insurance-Brokers	10,484	11,712	3	75	53	C
IC.IN	Icici Prudential Life Insurance	India	Financial	Insurance-Life	9,903	7,925	4	78	45	C
GLR.IN	General Insurance Corp Of India	India	Financial	Insurance-Prop/Cas/Titl	7,331	3,704	5	96	43	C
DL.IN	Dlf (Nse)	India	Financial	Real Estate Dvlpmt/Ops	21,222	19,937	4	92	45	D+
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,278	21,553	4	60	51	D+
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	43,454	42,466	4	69	43	E
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	45,080	54,320	6	55	28	D
VIS.IN	Tata Communications(Nse)	India	Technology	Telecom Svcs-Integrated	5,127	10,434	3	59	41	C
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	35,891	32,627	3	79	45	D-
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	29,911	30,465	5	52	47	D
GAI.IN	Gail (India)	India	Utility	Utility-Gas Distribution	12,996	19,623	4	41	39	C
TENN.MY	Tenaga Nasional	Malaysia	Energy	Energy-Alternative/Other	18,322	23,822	4	69	51	D
AFIN.MY	Affin Bank	Malaysia	Financial	Banks-Money Center	1,386	1,370	4	70	32	E
ARC.MX	Arca Continental	Mexico	Consumer Staple	Beverages-Non-Alcoholic	16,599	13,676	4	76	30	D
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	17,508	20,367	3	40	13	C-
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	52,320	81,868	4	45	30	D
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmt/Ops	5,701	2,768	3	79	19	E
DIP.PL	Dino Polska Sa	Poland	Retail	Retail-Super/Mini Mkts	12,595	27,442	4	93	62	D
PPHJ.ZA	Pepkor Holdings	South Africa	Retail	Retail-Department Stores	5,211	28,863	7	29	23	E
CLSJ.ZA	Clicks Group	South Africa	Retail	Retail-Drug Stores	4,857	12,180	3	60	25	D+
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,238	11,066	4	36	13	D
AMN.KR	Amorepacific	South Korea	Consumer Staple	Cosmetics/Personal Care	5,048	18,943	4	83	27	C-
CJC.KR	Cj Cheiljedang	South Korea	Consumer Staple	Food-Packaged	2,574	13,921	6	50	20	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KJG.KR	Classys	South Korea	Health Care	Medical-Systems/Equip	2,608	9,033	7	95	40	C+
KR1.KR	Krafton	South Korea	Technology	Computer Sftwr-Gaming	11,070	25,436	6	75	23	C+
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	8,488	26,309	4	50	39	E
AIG.TW	Airtac International Gp.	Taiwan	Capital Equipment	Machinery-Gen Industrial	5,111	18,535	3	84	37	C-
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,764	25,878	3	67	56	C-
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	4,927	20,235	3	89	49	D
ASK.TW	Acer	Taiwan	Technology	Computer-Hardware/Perip	3,036	15,776	6	40	16	D-
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,561	14,027	4	70	46	D
ASM.TW	Asmedia Technology	Taiwan	Technology	Elec-Semiconductor Mfg	4,032	46,974	5	87	37	D+
RES.TW	Realtek Semicon.	Taiwan	Technology	Elec-Semiconductor Mfg	8,867	38,636	2	83	61	C
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,059	30,017	8	86	46	E
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	9,975	17,642	6	90	49	D-
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,849	11,885	4	86	49	D+
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,271	13,421	3	72	38	D
CIM.TR	Cimsa Cimento Sanvetc.	Turkey	Basic Material	Bldg-Cement/Concrt/Ag	1,029	10,713	3	79	27	C-
SIS.TR	Tki.Sise Ve Cam Fki.	Turkey	Capital Equipment	Diversified Operations	2,726	38,060	3	53	21	D+
COC.TR	Coca Cola Icecek	Turkey	Consumer Staple	Beverages-Non-Alcoholic	3,133	13,077	4	82	5	D-
MIG.TR	Migros Ticaret	Turkey	Retail	Retail-Super/Mini Mkts	1,906	21,490	4	79	6	D-
TUT.TR	Turk Telekomunikasyon	Turkey	Technology	Telecom Svcs-Integrated	4,313	26,761	5	88	21	E
PGE.TR	Pegasus Hava Tasimaciligi A Ltd.	Turkey	Transportation	Transportation-Airline	2,700	82,295	4	80	12	C-
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,409	2,132	4	14	7	C
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	12,505	10,388	6	60	53	D-
AJB.SA	Bank Aljazira	Saudi Arabia	Financial	Finance-Invest Bnk/Bkrs	4,104	7,918	4	74	60	D+
NCC.SA	The Company For Coop.In.	Saudi Arabia	Financial	Insurance-Acc & Health	4,801	16,064	6	78	33	D
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	22,200	7,920	5	76	50	E
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	55,061	30,210	3	73	79	D-
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,38,883	34,422	4	64	29	D+

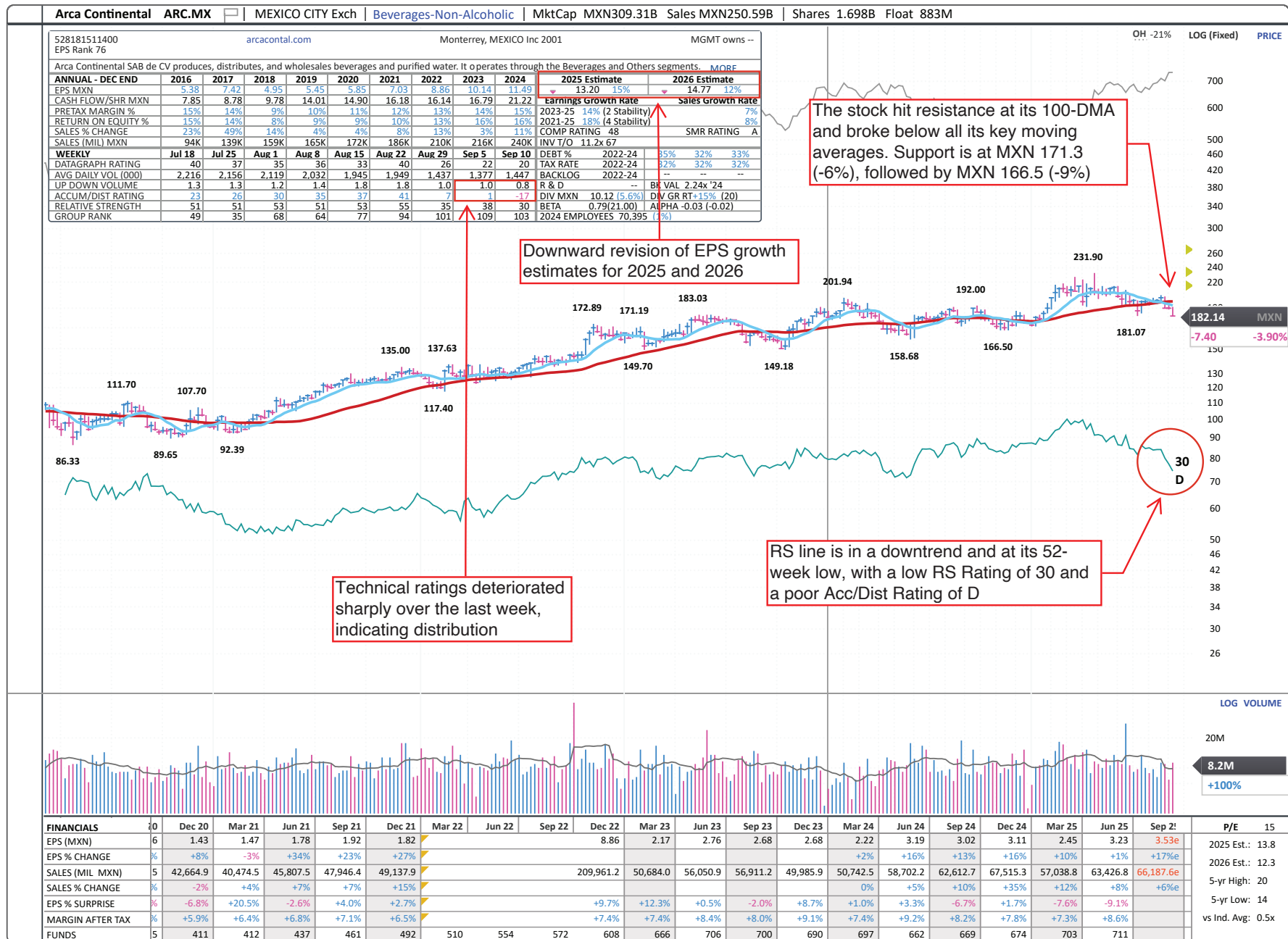
Emerging — Basic Material — Highlighted Laggard



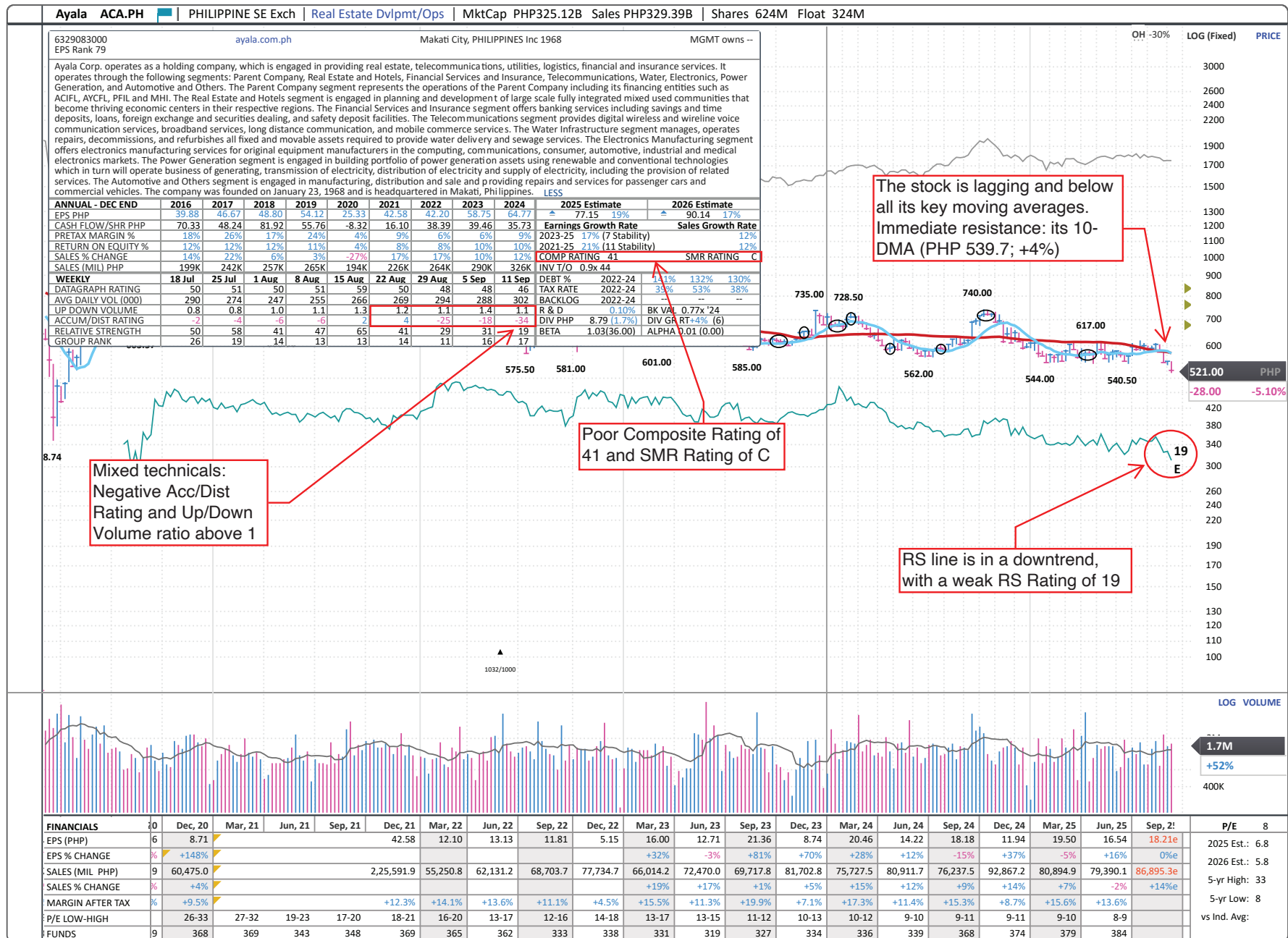
Emerging — Consumer Cyclical — Highlighted Laggard



Emerging — Consumer Staple — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



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