

European Weekly Summary

September 8, 2025

Key points:

- *The Stoxx 600 fell ~15 bps last week, marking its second consecutive weekly decline. The index added one distribution day, bringing the total to three. It closed just above its 50-DMA after briefly breaching it mid-week. The market status was shifted to Uptrend Under Pressure. Immediate support lies at the 50-DMA (-0.3%) and then the 100-DMA (-1%).*
- *Eight markets were downgraded last week—including the U.K., Denmark, Finland, Sweden, Italy, Spain, Belgium, and the Stoxx 600 itself—to Uptrend Under Pressure from Confirmed Uptrend. Portugal was downgraded to a Downtrend. Average distribution rose to 3.8, from 2.8 the prior week and 1.2 two weeks earlier.*
- **Sector performance:** *Growth outperformed Value. Health Care (+1.4%) and Retail (+0.8%) led, while Consumer Staples, Basic Materials, Technology, and Capital Equipment gained +0.1–0.4%. Energy lagged most (-2.9%), while Banks and other sectors declined -0.8% to -1.3%. We continue to recommend overweighting Growth sectors such as Health Care versus Value (notably Banks), given the extreme sector divergence (see last week's European Weekly Summary).*
- *Market breadth remains weak, with few breakouts. From our Sector Scorecards, stocks of interest this week include **Hochschild Mining (HOC.GB)**, **Melrose Industries (MRO.GB)**, **Genmab (GEN.DK)**, and **Currys (CURY.GB)**.*
- **European Focus List Update:**
 - **Actionable names:** **Airbus (AIRS.FR)**, **ABB (ABBN.CH)**, **UCB (UCB.BE)**, **Bawag (BWGP.AT)**.
 - **Additions:** None.
 - **Removals:** **Lottomatica Group (LOTG.IT)**, **Nemetschek (NEMX.DE)**, **SAP (SAPX.DE)**, **Scout24 (G24X.DE)**.

Prepared by:

Tristan d'Aboville – Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260
Suman Patra –Equity Research Analyst, William O'Neil India suman.patra@williamoneilindia.com

European indices closed mixed last week, amid rising volatility.

- The U.K. closed ~0.3% higher and is trading above all key moving averages, 2% off highs.
- France declined ~0.4% and is facing resistance at the 200-DMA, 7% off highs.
- Germany declined ~1.2% breaking below 100-DMA and continues to face resistance at the same.
- Norway and Portugal were down 0.7–1.3% and is facing strong resistance at the 50-DMA.
- The Netherlands was up slightly and ran into resistance at the 50/200-DMA.
- Italy and Spain declined 0.6 – 1.2% and have breached their 21-DMA, both retreating 4% off its recent highs.
- Belgium also breached its 21-DMA during the week but closed slightly above the moving average to end the week.
- Austria was down 0.4% and is testing support at the 50-DMA. Ireland is testing support at 100-DMA, after breaking below 50-DMA in the prior week.
- Finland was up 1.2% and is trading above all key moving averages, 1% off highs.
- Sweden closed flat after bouncing off 50-DMA, recovering the early week's loss.
- Switzerland also bounced off 200-DMA, gaining 1.5% and trading above all moving averages.
- Denmark was down 1.0% and continues to face resistance at the short-term moving averages.

Sector rotation: short-term rotation (4-weeks momentum) toward defensive sectors.

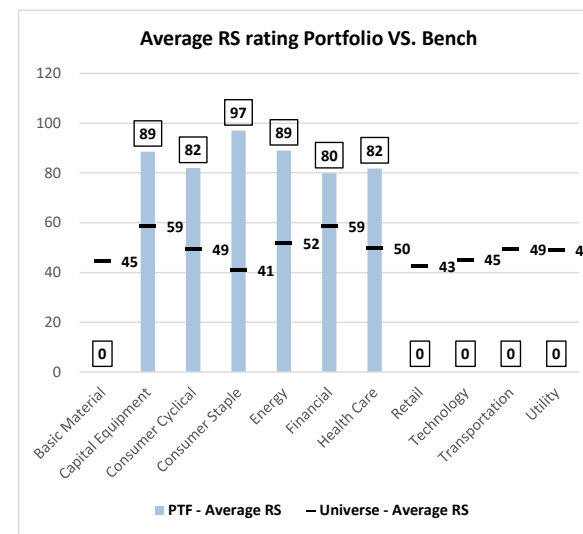
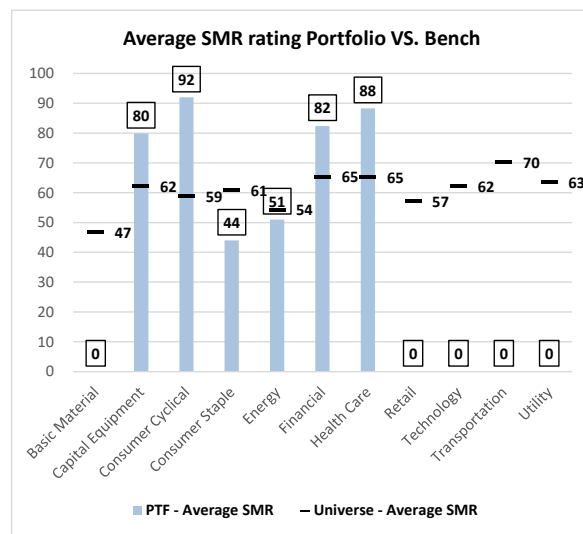
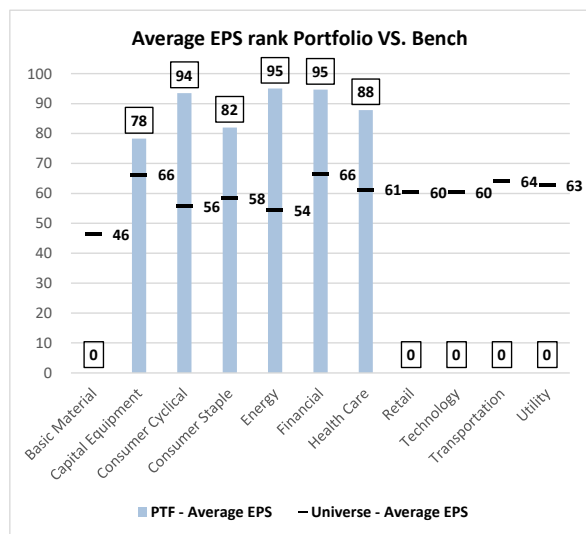
- On our rotation graph, Financial, Energy, Utility, and Transportation all exhibited weakening short-term momentum but remained in the best quadrant.
- Capital Equipment continues to weaken further after it moved out from the best quadrant.
- Health Care, Consumer Staples, Retail, and Basic Material have showed positive momentum in the last week.
- Technology and Consumer Cyclical are in the worst quadrant with Consumer Cyclical showing strengthening character.

European Focus List Update

Addition: None.

Removal: Lottomatica Group (LOTG.IT), Nemetschek (Xet) (NEMX.DE), Sap (Xet) (SAPX.DE), Scout24 (Xet) (G24X.DE).

William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Health Care	1.4%	7.5%	8.0%	4.5%	-2.4%	7.4%
Retail	0.8%	1.2%	2.2%	0.5%	0.1%	3.5%
Consumer Staple	0.4%	2.9%	3.0%	-0.2%	2.3%	10.8%
Basic Material	0.3%	1.0%	-0.2%	0.9%	-2.0%	9.5%
Technology	0.2%	0.6%	-3.8%	-2.6%	2.4%	11.1%
Capital Equipment	0.1%	-0.5%	0.3%	3.1%	9.2%	29.8%
Consumer Cyclical	-0.8%	1.0%	-2.3%	1.1%	-7.9%	-1.5%
Financial	-0.9%	-2.2%	3.6%	3.4%	8.6%	27.5%
Utility	-1.0%	-1.5%	-2.5%	-2.0%	12.3%	16.5%
Transportation	-1.3%	-4.8%	-1.0%	-2.2%	1.2%	9.1%
Energy	-2.9%	-1.3%	-1.0%	6.0%	4.1%	5.6%

Source: William O'Neil + Co.

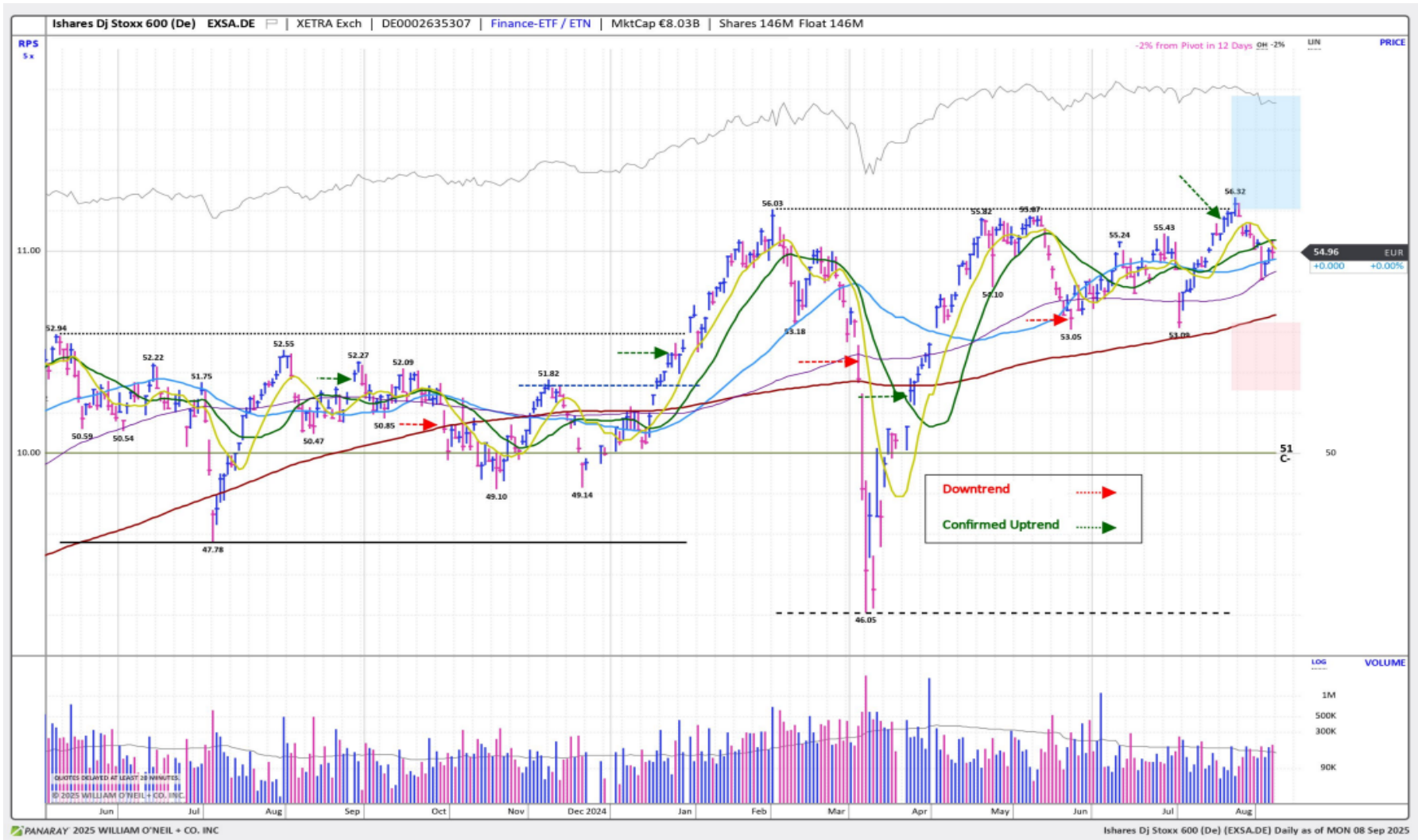
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	UnderPressure	4
Stoxx600	EXSA.DE	UnderPressure	3
Denmark	0DKKFXIN	UnderPressure	4
Ireland	0ISEQUIT	UnderPressure	4
Finland	0HEX25IN	UnderPressure	4
Norway	0OSLOOBX	UnderPressure	2
Sweden	0SWEDOMX	UnderPressure	4
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	UnderPressure	5
Italy	EWI	UnderPressure	3
Portugal	0POPSI20	Correction	N/A
Spain	0IBEX35I	UnderPressure	4
Belgium	0BGBEL20	UnderPressure	5
Netherlands	0AMSTEOE	Rally Attempt	N/A
		AVERAGE D-DAY	3.8

Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				HOC.GB	Hochschild Mining	2,265	99	WNBA.AT	Wienerberger	3,721	-1
								SM@G.SE	Holmen B	4,563	-8
								TEN.IT	Tenaris	18,800	-37
								CRBN.NL	Corbion Nv C	1,214	-12
								SSAA.SE	Ssab A	1,719	-4
								SSBF.SE	Ssab B	3,952	-6
								FPE3X.DE	Fuchs Petrolub Pf. (Xet)	3,052	-30
								SIKA.CH	Sika	37,280	-16
								BAKK.NO	Bakkafrost	2,515	-15
								EVKX.DE	Evonik Industries (Xet)	8,792	-39
								CRDA.GB	Croda International	4,654	-13
								IMCD.NL	Imcd Group	6,430	-14
								BNRX.DE	Brenntag (Xet)	8,765	-25
								SOL.BE	Solvay	3,410	-32
								SDFX.DE	K + S (Xet)	2,359	-34
								LXSX.DE	Lanxess (Xet)	2,348	-1
								NK.FR	Imerys	2,124	-46

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	2,265	99	HILS.GB	Hill & Smith Plc	2,325	93
ATYM.GB	Atalaya Mining	1,032	97	NA.SE	Nolato B	1,535	81
HILS.GB	Hill & Smith Plc	2,325	93	BOL.SE	Boliden Ord Shs	10,077	71
AMG.NL	Amg Critical Materials	1,065	92	LONN.CH	Lonza Group	50,808	62
ANTO.GB	Antofagasta	28,436	92	YCA.GB	Yellow Cake	1,538	39
FRES.GB	Fresnillo	21,105	90	GBLN.BE	Gbl New	11,817	32
KAP.GB	Kazatomprom Jsc National Atomix	12,177	90	AAL.GB	Anglo American	36,273	23
VCT.FR	Vicat	3,136	89				
SOL.IT	Sol	5,224	87				
ACTX.DE	Alzchem Gp (Xet)	1,634	83				
OCIO.NL	Oci	1,178	82				
NA.SE	Nolato B	1,535	81				
MT.NL	Arcelormittal	28,843	78				
NDAX.DE	Aurubis (Xet)	5,163	76				
VALM.FI	Valmet	6,457	75				

Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
DPLM.GB	Diploma	9,807	98	MRO.GB	Melrose Industries	10,542	92	KOG.NO	Kongsberg Gruppen	26,155	-28
BEAN.CH	Belimo N	12,815	98					PLUX.FR	Pluxee	2,872	-17
WRT.FI	Wartsila	17,156	96					IVSO.SE	Invisio	1,546	-26
AIRS.FR	Airbus	170,694	93					EPIA.SE	Epiroc A	17,571	-16
ENRX.DE	Siemens Energy (Xet)	82,041	93					QT@F.FR	Schneider Electric	147,646	-6
SGM.FR	Safran	138,116	92					ITRK.GB	Intertek Group	9,897	-8
RR.GB	Rolls-Royce Holdings	122,608	91					BVI.FR	Bureau Veritas	14,042	-19
ABBN.CH	Abb Ltd N	127,255	82					SENS.CH	Sensirion Holding	1,239	-1
SPIE.FR	Spie	9,218	73					REL.GB	Relx	86,259	-34
								AFB.SE	Afry B	1,769	-4
								VACN.CH	Vat Group	10,386	-11
								HDJ.NL	Arcadis	4,229	-6
								VSVS.GB	Vesuvius	1,281	-3
								HUIF.FI	Huhtamaki	3,789	-3
								FOUR.GB	4imprint Group	1,297	-17
								WSG.NL	Wolters Kluwer	30,244	-50
								HLNF.SE	Peab B	2,038	-14
								BOSN.CH	Bossard 'B'	1,435	-10
								VERP.FR	Verallia	3,423	-9
								ROFR.FR	Teleperformance	4,616	-14
								SAXX.DE	Stroeer (Xet)	2,585	-43
								DATA.GB	Globaldata	1,500	-26
								VID.ES	Vidrala	3,540	-26
								MF@F.FR	Wendel	4,205	-29
								SIGN.CH	Sig Group N	6,145	-40
								IPS.FR	Ipsos	1,748	-46
								MNDI.GB	Mondi	6,041	-20
								TKF.NL	Tkh Group	1,674	-25
								JENX.DE	Jenoptik (Xet)	1,097	-46
								HAS.GB	Hays	1,323	-22
								OERL.CH	Oc Oerlikon Corporation	1,249	-41
								PAGE.GB	Pagegroup	1,019	-47
								WPP.GB	Wpp	5,818	-26

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EXOP.FR	Exosens	2,181	99	GREN.ES	Grenergy Renovables	2,371	99
SAAB.SE	Saab B	29,234	99	OTE1.FI	Metso Corporation	11,235	81
R3NKX.DE	Renk Group	7,803	99	ALF.SE	Alfa Laval	19,080	79
HEIJ.NL	Kon.Heijmans Du. Certs.	1,798	99	SGSN.CH	Sgs 'N'	20,837	63
GREN.ES	Grenergy Renovables	2,371	99	RTO.GB	Rentokil Initial	12,881	42
DPLM.GB	Diploma	9,807	98				
BEAN.CH	Belimo N	12,815	98				
RHMX.DE	Rheinmetall (Xet)	94,049	98				
TECE.FR	Technip Energies	8,132	98				
ACLN.CH	Accelleron N	8,111	98				
MT.IT	Marie	4,525	98				
PFSEX.DE	PFISTERER Holding SE	1,258	98				
FII.FR	Lisi	2,182	97				
NKT.DK	Nkt	5,198	97				
PRY.IT	Prysmian	26,562	97				

Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TGYM.IT	Technogym	3,416	96					BETS.SE	Betsson B	2,088	-46
GAW.GB	Games Workshop	6,840	87					MOTB.SE	Modern Times Group Mtg B	1,272	-39
								LIFC.SE	Lifco B	15,013	-32
								KIN.BE	Kinepolis Group	1,057	-27
								INWI.SE	Inwido	1,091	-28
								SGO.FR	Saint Gobain	53,492	-26
								RMS.FR	Hermes Intl.	252,262	-19
								SDX.FR	Sodexo	9,046	-15
								GEN.GB	Genuit Group	1,159	-19
								SE@G.SE	Electrolux B	1,630	-2
								BTG4.DE	Bertelsmann Gsh.15.00%	91,624	-7
								ADSH.ES	Aedas Homes	1,075	-21
								WBYF.SE	Wallenstam B	2,745	-20
								BREE.GB	Breedon Group	1,725	-8
								LFDJ.FR	Fdj United	6,062	-10
								BKG.GB	Berkeley Group Hdg.(The)	4,777	-4
								DWNX.DE	Deutsche Wohnen (Xet) Br.Shs.	10,156	-4
								ADSX.DE	Adidas (Xet)	37,063	-2
								ROC.DK	Rockwool B	4,310	-25
								BWY.GB	Bellway	3,766	-14
								MCL.FR	Michelin	25,598	-33
								MATI.FR	Bollere	16,018	-36
								FORN.CH	Forbo Hdg.	1,483	-2
								BTRW.GB	Barratt Redrow	7,138	-47
								PSN.GB	Persimmon	4,766	-49
								DKSH.CH	Dksh Holding	4,417	-22
								SEB.FR	Seb	3,966	-40
								AML.GB	Aston Martin Lagonda Global Hold	1,002	-17
								TW.GB	Taylor Wimpey	4,733	-36
								RENU.FR	Renault	11,440	-31
								PUMX.DE	Puma (Xet)	3,420	-22

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GVR.IE	Glenveagh Properties	1,237	99	SCAI.SE	Scandic Hotels Group	2,036	94
DOC.AT	Do Co Rest.Cater.	2,890	98	RWAY.IT	Rai Way	1,935	85
LOTG.IT	Lottomatica Group	6,570	97	ASSB.SE	Assa Abloy B	38,416	82
ACAD.SE	Academia	1,020	97	DLG.IT	De Longhi	5,238	69
ZEG.GB	Zegona Communications	11,858	97	DAE.CH	Daetwyler 'I'	2,245	62
TGYM.IT	Technogym	3,416	96	BRE.IT	Freni Brembo	3,600	49
SANL.IT	Sanlorenzo	1,452	96				
CCL.GB	Carnival	4,206	94				
SCAI.SE	Scandic Hotels Group	2,036	94				
SRC.GB	Sigmaroc	1,749	94				
HOLN.CH	Holcim	47,489	92				
JFN.CH	Jungfraubahn 'R'	1,510	92				
FGP.GB	First Group	1,636	92				
ALI.SE	Autoliv Sdr	9,846	92				
MEL.ES	Melia Hotels Intl.	2,052	92				

European Weekly Summary

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Consumer Staples

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	43,132	98

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ODDR.NO	Odfjell Drilling	1,850	98					VARE.NO	Var Energi	8,197	-18
								DEMG.BE	Deme Group	3,773	-24
								NOE.NO	Bluenord	1,243	-2
								AKSO.NO	Aker Solutions	1,482	-2
								EQNR.NO	Equinor	60,942	-25
								FP.FR	Totalenergies	138,535	-21
								VL.R.FR	Vallourec	4,095	-22
								TGS.NO	Tgs	1,489	-8
								TRIG.GB	The Renewables Infr.Gp.	2,510	-31

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ODDR.NO	Odfjell Drilling	1,850	98	DOFG.NO	Dof Group	2,380	96
SEM.ES	Solaria Energia Y Medio Ambiente	1,886	98				
SBMO.NL	Sbm Offshore	4,514	97				
DOFG.NO	Dof Group	2,380	96				
CAER.ES	Corporacion Acciona Energias Re	8,655	94				
GTT.FR	Gtt	6,542	92				
SCAT.NO	Scatec	1,646	92				
RUI.FR	Rubis	3,394	86				
ITH.GB	Ithaca Energy	4,151	85				
VEW.DK	Vestas Windsystems	19,925	84				
SUBC.NO	Subsea 7	5,876	82				
AKER.NO	Aker	5,172	78				
NEST.FI	Neste	15,122	76				

European Weekly Summary

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
WISE.GB	WISE A	15,829	97					CBIE.SE	Cibus Nordic Real Estate	1,464	-40
BWGP.AT	Bawag Group	10,271	94					WIHS.SE	Wihlborgs Fastigheter	3,050	-2
SQN.CH	Swissquote 'R'	9,910	94					NONG.NO	Sparebank 1 Nord-Norge	1,359	-24
NWG.GB	Natwest Group	55,160	88					AMUN.FR	Amundi (Wi)	15,046	-33
TLXX.DE	Talanx Aktgsf. (Xet)	33,531	86					LMP.GB	Londonmetric Property	5,722	-26
III.GB	3i Group	51,626	84					ADYE.NL	Adyen	51,193	-27
								GRI.GB	Grainger	1,918	-4
								SVK.SE	Svenska Handelsbanken A	24,684	-44
								PHP.GB	Primary Health Props.	3,073	-25
								CAST.SE	Castellum	5,518	-36
								LAND.GB	Land Securities Group	5,435	-13
								STGB.SE	Storskogen Group B	1,563	-9
								VNAX.DE	Vonovia (Xet)	26,220	-1
								COFA.FR	Coface	2,719	-29
								BEZ.GB	Beazley	6,489	-25
								SVS.GB	Savills	1,777	-11
								FABG.SE	Fabege	2,797	-9
								DLN.GB	Derwent London	2,545	-17
								LGEN.GB	Legal & General	18,095	-35
								WKP.GB	Workspace Group	1,039	-21
								NYFO.SE	Nyfosa	1,807	-34
								ICAD.FR	Icade Reit	1,821	-2
								SAGB.SE	Sagax B	6,764	-24
								BYG.GB	Big Yellow Group	2,461	-11
								SGRO.GB	Segro	11,490	-21
								UTG.GB	Unite Group	4,682	-25
								HYQX.DE	Hypoport Finance (Xet)	1,118	-40
								BBOX.GB	Tritax Big Box Reit	4,589	-1
								EMG.GB	Man Group	2,494	-24
								AZE.BE	Azelis Group	3,587	-28
								ERF.FR	Eurazeo	4,599	-32

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GARA.FR	Covivio	7,358	99	WISE.GB	WISE A	15,829	97
PROT.NO	Protector Forsikring	3,787	98	MOBN.CH	Mobimo Holding	3,020	90
GJF.NO	Gjensidige Forsikring	13,780	98	EXP.N.GB	Experian	48,665	82
WISE.GB	WISE A	15,829	97	GCO.ES	Grupo Catalana Occidente	6,884	81
ENX.FR	Euronext	17,126	97	GIM.BE	Gimv	1,974	78
FTKX.DE	Fintech Group (Xet)	3,511	97	HBMN.CH	Hbm Healthcare Invs.	1,508	51
ALPH.GB	Alpha Group Plc	2,391	97	CIRE.ES	Cirsa Enterprises	3,012	0
COLB.SE	Norion Bank	1,530	97				
TFBANK.SE	Tf Bank	1,091	96				
UCG.IT	Unicredit	118,510	96				
UBL.FR	Unibail Rodamco We Stapled Unit	14,696	96				
BPSO.IT	Banca Ppo.Di Sondrio	6,429	96				
SGE.FR	Societe Generale	48,806	95				
PRU.GB	Prudential	33,911	95				
STAN.GB	Standard Chartered	42,550	95				

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ALK.DK	Alk-Abello B	6,461	99	GEN.DK	Genmab	17,638	95	TERA.FI	Terveystalo	1,554	-20
CAMX.SE	Camurus	4,601	98					CTEC.GB	Convatec Group	6,588	-21
MEDI.SE	Medicover B	2,121	98					VIMG.SE	Vimian Group	1,703	-19
UCB.BE	Ucb	47,162	97					HLN.GB	Haleon	44,268	-1
ARGX.BE	Argenx	45,887	95					FMEX.DE	Fresenius Med.Care (Xet)	14,439	-26
MOVE.CH	Medacta Group	3,568	88					NON.DK	Novo Nordisk 'B'	186,242	-15
								WDH.DK	Demant	8,349	-9
								DIM.FR	Sartorius Stedim Biotech	19,818	-19
								STMN.CH	Straumann Hldg.	18,968	-29
								1SXPX.DE	Schott Pharma (Xet)	3,830	-17
								HIK.GB	Hikma Pharmaceuticals	5,161	-48
								MRKX.DE	Merck Kgaa (Xet)	16,593	-29
								DIA.IT	Diasorin	5,399	-10
								VITR.SE	Vitrolife	1,979	-20
								SKAN.CH	Skan N	1,642	-49
								GXIX.DE	Gerresheimer (Xet)	1,669	-23
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,335	-35
								AMP.IT	Amplifon	4,054	-6

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALK.DK	Alk-Abello B	6,461	99	CAMX.SE	Camurus	4,601	98
CAMX.SE	Camurus	4,601	98	HLB.DK	H Lundbeck B	5,181	86
MEDI.SE	Medicover B	2,121	98	PHAR.ES	Pharma Mar	1,888	77
AMBE.SE	Ambea	1,133	98	ROG.CH	Roche Holding	241,377	60
TOBD.SE	Dynavox Group	1,309	98	REC.IT	Recordati Indua.Chimica	13,246	51
UCB.BE	Ucb	47,162	97	RO.CH	Roche Holdings 'B'	38,661	50
SN.GB	Smith & Nephew	16,649	97	COPN.CH	Cosmo Pharmaceuticals	1,442	39
GNS.GB	Genus	2,398	96				
ARGX.BE	Argenx	45,887	95				
BOCT.SE	Bioarctic B	2,290	95				
GEN.DK	Genmab	17,638	95				
ATTE.SE	Attendo	1,101	95				
IPN.FR	Ipsen	11,787	95				
UPR.IE	Uniphar	1,199	95				
ORNB.FI	Orion B	8,431	94				

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				SBRY.GB	Sainsbury (J)	9,688	93	ELPB.SE	Electrolux Professional B	1,808	-11
				CURY.GB	Currys	1,971	84	KESK.FI	Kesko B	6,146	-29
								BC.IT	Brunello Cucinelli	7,665	-29
								GFTU.GB	Grafton Group Uts.	2,322	-11
								WOSG.GB	Watches of Switzerland Group	1,107	-8
								BILI.SE	Bilia A	1,184	-3
								PND.DK	Pandora	10,659	-20
								KGF.GB	Kingfisher	5,984	-10
								PETS.GB	Pets At Home Group	1,411	-17
								IND.ES	Inditex	153,659	-42
								DOM.GB	Domino's Pizza Group	1,113	-6
								GRG.GB	Greggs	2,264	-7
								BME.GB	B&M European Val.Ret. (Di)	3,262	-30
								SMWH.GB	Wh Smith	1,143	-8
								ZALX.DE	Zalando (Xet)	7,644	-12
								RDCX.DE	Redcare Pharmacy	1,728	-18

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PUUI.FI	Puulo	1,335	96	GALE.CH	Galenica Sante	5,516	78
CLAS.SE	Clas Ohlson B	2,092	96	JMT.PT	Jeronimo Martins	16,151	55
SBRY.GB	Sainsbury (J)	9,688	93	DHERX.DE	Delivery Hero Ag (Xet)	8,699	16
AXFO.SE	Axfood	7,049	92				
FIEX.DE	Fielmann (Xet)	5,385	91				
EPR.NO	Euopris	1,637	90				
DNLM.GB	Dunelm Group	3,335	90				
AVOL.CH	Avolta Ag	8,202	88				
FERG.GB	Ferguson Enterprises	47,290	87				
TSCO.GB	Tesco	38,927	86				
SON.PT	Sonae Sgps	3,042	86				
ELFR	Essilorluxottica	139,188	85				
CURY.GB	Currys	1,971	84				
OCDO.GB	Ocado Group	3,539	80				
JD.GB	Jd Sports Fashion	6,465	80				

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								SCT.GB	Softcat	4,323	-9
								UNMG.NL	Universal Music Group	52,233	-25
								HEMN.SE	Hemnet Group	2,499	-14
								GAMA.GB	Gamma Communications	1,306	-21
								BYIT.GB	Bytes Technology Group	1,356	-10
								CCC.GB	Computacenter	3,302	-7
								VAIS.FI	Vaisala A	1,751	-31
								SGE.GB	Sage Group	14,131	-56
								TRB.SE	Truecaller B	1,460	-6
								SOP.FR	Sopra Steria Group	3,732	-17
								PLWP.FR	Planisware	1,456	-43
								REY.IT	Reply	5,248	-14
								TMVX.DE	Teamviewer (Xet)	1,833	-24
								THQ.SE	Embracer Group B	2,022	-4
								DSY.FR	Dassault Systemes	42,224	-15
								ASIN.NL	Asm International	24,032	-20
								AOFX.DE	Atoss Software (Xet)	1,872	-38
								VITB.SE	Vitec Software Group B	1,384	-39
								COTN.CH	Comet Holdings 'R'	1,708	-18
								CAP.FR	Capgemini	25,101	-18
								IFCN.CH	Inficon	2,862	-24
								QTGR.FI	Qt Group	1,390	-19
								ALTE.FR	Alten	2,655	-19
								NGP.DK	Netcompany Group	1,864	-27
								NOK1.FI	Nokia	24,821	-16
								RPI.GB	Raspberry Pi Holdings	1,092	-17
								BESI.NL	Be Semiconductor Industries	10,337	-15
								STM.IT	Stmicroelectronics (Mil)	24,360	-4
								TRST.GB	Trustpilot Group	1,133	-11
								SOI.FR	Soitec	1,384	-28
								CLNX.ES	Cellnex Telecom	25,351	-34
								WAFX.DE	Siltronic (Xet)	1,181	-24
								NB2X.DE	Northern Data Ag	1,287	-36

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAF.GB	Airtel Africa	10,914	99	AWE.GB	Alphawave IP Group	1,947	89
NORB.NO	Norbit	1,236	99	ASML.NL	Asml Holding	304,708	78
PROS.NL	Prosus N	146,172	99	EKBF.SE	Hexagon B	30,413	73
BT.A.GB	Bt Group	27,591	98	SWON.CH	Softwareone Holding	2,027	9
TEL2.SE	Tele2 B	12,153	96				
IOSX.DE	Ionos Grp	5,989	92				
SETB.SE	Sectra B	6,409	91				
BAR.BE	Barco New	1,502	90				
NOD.NO	Nordic Semiconductor	2,975	89				
AWE.GB	Alphawave IP Group	1,947	89				
HUBN.CH	Huber+suhrner 'R'	3,126	89				
ALMI.SE	Beijer Alma B	1,401	89				
AG1X.DE	Auto1 Grp (Xet)	6,755	88				
NEMX.DE	Nemetschek (Xet)	15,553	87				
SXS.GB	Spectris	5,481	87				

European Weekly Summary

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								SHUR.BE	Shurgard Self Storage	3,829	-19
								GET.FR	Getlink	10,107	-21
								DSV.DK	Dsv	51,044	-32
								EZJ.GB	Easyjet	4,816	-28
								OES.AT	Osterreichische Post	2,288	-36
								INPW.NL	Inpost	6,715	-4
								KNIN.CH	Kuehne Und Nagel International	24,783	-32
								HLAGX.DE	Hapag Lloyd (Xet)	24,346	-23

DSADK A P Moller Maersk A 20,535 71

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UTA.FR	Air France-Klm	4,062	97
NAS.NO	Norwegian Air Shuttle	1,675	97
CAF.ES	Const Y Auxiliar De Ferr	2,073	96
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	24,431	95
RYA.IE	Ryanair Holdings	29,845	91
SNI.NO	Stolt-Nielsen	1,920	90
PST.IT	Poste Italiane	30,192	89
HOAH.NO	Hoegh Autoliners	2,125	88
LHAX.DE	Deutsche Lufthansa (Xet)	10,617	83
CTT.PT	Ctt Correios De Portugal	1,113	81
ALD.FR	Ayvens	8,870	80
IDL.FR	Id Logistics Group	2,997	78
CADE.NO	Cadeler	1,820	74
BWLP.NO	Bw Lpg	2,415	74
WWL.NO	Wallenius Wilhelmsen	3,937	73

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								SVT.GB	Severn Trent	10,397	-23
								VIE.FR	Veolia Environ	24,704	-24
								VERB.AT	Verbund	12,349	-33
								EVN.AT	Evn	4,838	-10
								A2A.IT	A2a	7,809	-32
								HER.IT	Hera	6,427	-13
								SSE.GB	Sse	24,712	-28
								REE.ES	Redeia Corporacion	10,577	-29

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,519	93
UU.GB	United Utilities Group	10,364	91
IG.IT	Italgas	9,067	91
ELI.BE	Elia Group	12,054	80
NG.GB	National Gas Transmission	69,371	79
IRE.IT	Iren	3,888	78
CTG.ES	Naturgy Energy	30,158	77
TRN.IT	Terna Rete Elettrica Naz	20,107	73

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

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EXPLANATION OF PERFORMANCE CHARTS FOR U.S. FOCUS LIST & GLOBAL FOCUS LISTS

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