



WILLIAM
O'NEIL+CO.

Global Laggards

August 28, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PAM	Pampa Energia Sa Adr	Utility	Utility-Electric Power	3,637	15,806	0.8%	5	53	17	D-
SBUX	Starbucks Corp	Retail	Retail-Restaurants	1,00,456	8,41,501	4.4%	4	46	18	E
QSR	Restaurant Brands Intl	Retail	Retail-Restaurants	20,568	1,85,034	4.2%	5	74	17	E
DVA	Davita Inc	Health Care	Medical-Outpt/Hm Care	9,781	1,15,688	17.2%	4	41	21	B
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,586	2,90,955	6.8%	6	53	12	D-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	37,297	2,89,303	1.9%	8	75	16	D+
RYAN	Ryan Specialty Hlds Cl A	Financial	Insurance-Brokers	7,245	72,473	4.9%	6	92	12	D+
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,674	79,107	15.7%	4	29	22	D-
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	40,468	3,55,591	2.9%	4	81	16	D-
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,266	39,418	5.1%	7	66	11	D-
SUN	Sunoco Lp	Energy	Oil&Gas-Refining/Mktg	7,092	19,721	5.2%	6	32	21	E

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,024	17,350	4	39	16	D
IN@N.JP	Yamaha	Japan	Consumer Cyclical	Leisure-Products	3,376	12,703	5	9	8	D+
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	15,094	11,744	5	95	41	D
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmnt/Ops	5,703	12,940	3	89	30	D
YHOO.JP	Z Holdings Corp	Japan	Technology	Internet-Content	21,661	59,410	6	69	20	D-
SAIR.SG	Singapore Airlines	Singapore	Transportation	Transportation-Airline	16,007	38,860	4	77	21	D+

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,519	11,461	3	71	45	C
PWM.TW	Pwrchpsm.Mnfg.	Taiwan	Technology	Elec-Semiconductor Equip	2,197	12,512	4	6	48	C-
VIS.IN	Tata Communications(Nse)	India	Technology	Telecom Svcs-Integrated	5,084	10,154	3	60	45	D

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	42,508	3,13,958	3.4%	4	62	21	D+
BNTX	Biontech Se Ads	Health Care	Medical-Biomed/Biotech	24,584	70,201	8.2%	4	25	40	D+
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	17,268	1,08,903	5.2%	6	66	43	C
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,31,632	9,33,425	1.8%	5	71	19	C-
CHTR	Charter Comm	Technology	Telecom Svcs-Integrated	36,400	5,16,633	15.2%	10	87	7	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	9,228	1,29,388	11.3%	5	41	11	C
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,415	32,198	4.1%	4	76	21	C
CI	Cigna Group	Health Care	Medical-Managed Care	79,503	5,69,065	1.3%	5	74	19	B
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	15,484	3,12,622	7.4%	5	78	25	C-
DLB	Dolby Laboratories Inc	Technology	Elec-Misc Products	4,463	29,355	2.6%	5	69	24	D+
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,528	34,607	7.9%	5	80	7	D+
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	28,179	3,51,142	5.2%	5	72	11	D+
TDC	Teradata Corp	Technology	Computer Sftwr-Database	1,993	22,900	7.2%	4	66	13	D+
K	Kellanova	Consumer Staple	Food-Packaged	27,709	2,41,122	3.3%	6	39	28	D+
SBUX	Starbucks Corp	Retail	Retail-Restaurants	99,893	8,41,501	4.4%	4	46	18	E
EXE	Expand Energy Corp	Energy	Oil&Gas-U S Expl&Prod	22,457	3,36,457	3.0%	5	73	25	C
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,677	1,60,229	12.2%	4	39	13	C-
DUOL	Duolingo Inc Cl A	Technology	Computer Sftwr-Edu/Media	12,502	4,70,791	8.4%	7	74	16	D
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	7,623	61,408	3.7%	4	47	16	C-
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	56,961	7,34,834	1.6%	5	84	10	D-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,176	18,634	1.8%	3	56	15	D-
PSO	Pearson Plc Adr	Consumer Cyclical	Media-Books	9,983	10,079	0.1%	6	67	21	E
ACN	Accenture Plc	Technology	Computer-Tech Services	1,74,144	10,96,668	2.0%	4	80	9	E
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,247	60,592	2.5%	5	86	21	C
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	35,140	2,84,388	4.7%	5	81	16	D
PAM	Pampa Energia Sa Adr	Utility	Utility-Electric Power	3,685	15,806	0.8%	5	53	17	D-
VIST	Vista Energy SAB de CV	Energy	Oil&Gas-Intl Expl&Prod	3,788	36,720	14.0%	7	82	9	E
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,334	1,30,227	6.7%	4	57	21	D+
ESS	Essex Property Trust	Financial	Finance-Property REIT	17,180	1,38,493	2.1%	6	75	17	D-
NOK	Nokia Corp Ads	Technology	Telecom-Infrastructure	24,027	86,807	0.8%	8	29	17	D-
CNC	Centene Corp	Health Care	Medical-Managed Care	13,975	5,14,258	4.9%	6	60	3	C+
UNM	Unum Group	Financial	Insurance-Acc & Health	11,813	1,01,445	1.6%	10	67	24	E
PAYX	Paychex Inc	Capital Equipment	Comml Svcs-Outsourcing	49,946	3,55,083	3.7%	7	81	21	D
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	16,340	1,38,201	3.0%	6	76	10	D

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AJG	Arthur J. Gallagher & Co	Financial	Insurance-Brokers	76,766	4,60,148	1.5%	6	80	19	C+
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	80,097	2,89,846	1.1%	7	79	28	E
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	66,716	7,70,587	3.2%	5	87	21	C
QSR	Restaurant Brands Intl	Retail	Retail-Restaurants	20,560	1,85,034	4.2%	5	74	17	E
WHD	Cactus Inc CI A	Energy	Oil&Gas-Machinery/Equip	2,855	26,538	4.1%	5	68	11	C
S	Sentinelone Inc CI A	Technology	Computer Sftwr-Security	5,491	1,18,016	4.8%	4	80	9	D
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	2,851	16,320	6.7%	4	86	17	D+
IR	Ingersoll-Rand Inc	Capital Equipment	Machinery-Gen Industrial	32,027	2,34,025	3.4%	6	74	18	C-
WLY	John Wiley & Sons CI A	Consumer Cyclical	Media-Books	1,794	21,766	5.3%	4	76	21	C-
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,428	64,976	6.5%	4	5	13	C
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	17,115	1,35,684	2.0%	5	47	10	D-
LLY	Eli Lilly & Co	Health Care	Medical-Diversified	6,98,291	34,97,953	0.9%	6	94	17	B
MATX	Matson Inc	Transportation	Transportation-Ship	3,382	39,070	5.5%	4	79	11	C
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,50,795	13,55,698	2.4%	4	91	9	E
PRMB	Primo Brands Corp CI A	Consumer Staple	Beverages-Non-Alcoholic	9,313	1,81,107	2.8%	9	86	14	D-
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	34,143	4,97,631	3.7%	7	98	10	E
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	80,069	4,76,725	1.8%	4	51	19	D
SNAP	Snap Inc CI A	Technology	Internet-Content	10,100	3,19,452	9.4%	3	5	8	C-
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	39,744	3,74,596	2.3%	5	39	16	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	9,778	1,15,688	17.2%	4	41	21	B
LBRDK	Liberty Broadband CI C	Consumer Cyclical	Media-Diversified	7,526	1,19,434	3.1%	9	94	10	E
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,265	32,455	4.7%	5	77	14	C-
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	3,883	94,451	9.9%	6	68	6	B
AKR	Acadia Realty Trust	Financial	Finance-Property REIT	2,588	33,223	6.4%	6	17	18	C
YPF	Y P F Sociedad Anonima	Energy	Oil&Gas-Integrated	12,295	47,678	3.3%	6	5	19	C
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,543	18,198	1.8%	7	86	28	D-
BBAR	Banco Bbva Argentina Ads	Financial	Banks-Foreign	2,580	8,401	5.8%	6	59	10	E
FMX	Fomento Econ Mex Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	18,703	77,734	0.5%	6	58	16	D+
AMT	American Tower Corp	Financial	Finance-Property REIT	95,442	4,39,145	1.2%	6	23	24	D-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,739	45,638	6.6%	6	91	14	C
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	65,601	3,01,159	2.3%	4	63	40	C+
BAX	Baxter International Inc	Health Care	Medical-Products	12,584	1,75,777	4.5%	6	78	8	C+
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	4,029	59,986	6.4%	7	42	18	D+
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	14,355	1,51,556	5.6%	7	67	13	C-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,604	48,800	2.7%	5	91	24	C
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	9,189	2,03,105	10.3%	6	77	13	C-
GSHD	Goosehead Insurance CI A	Financial	Insurance-Prop/Cas/Titl	2,203	31,138	10.2%	6	86	11	C

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ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,481	85,445	4.0%	5	90	14	E
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,481	2,90,955	6.8%	6	53	12	D-
CDW	CDW	Technology	Computer-Tech Services	21,670	1,86,132	3.0%	3	76	15	D
FIVN	Five9 Inc	Technology	Computer Sftwr-Enterprse	2,091	60,354	10.0%	5	99	13	C
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	10,802	1,20,518	3.7%	8	35	19	D-
MBLY	Mobileye Global Inc Cl A	Technology	Elec-Semiconductor Fabls	3,013	99,701	12.5%	7	90	14	D-
LI	Li Auto Inc Ads Class A	Consumer Cyclical	Auto Manufacturers	21,097	1,19,400	4.1%	6	17	17	D+
GRND	Grindr Inc	Technology	Internet-Content	3,031	31,209	5.1%	4	80	16	D-
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	69,377	7,84,098	1.4%	5	70	8	B-
TEAM	Atlassian Corp Cl A	Technology	Comp Sftwr-Spec Enterprs	28,753	4,33,292	3.4%	7	96	10	D-
ED	Consolidated Edison Inc	Utility	Utility-Diversified	35,745	2,61,343	2.3%	5	80	30	C
RGA	Reinsurance Grp Of Amer	Financial	Insurance-Life	12,817	80,596	0.5%	6	65	19	C
LBRDA	Liberty Broadband Cl A	Consumer Cyclical	Media-Diversified	1,110	10,928	1.9%	9	94	11	E
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	4,126	55,366	6.5%	6	59	19	D-
RRC	Range Resources Corp	Energy	Oil&Gas-U S Expl&Prod	8,026	90,532	5.9%	6	96	21	D-
BRO	Brown & Brown Inc	Financial	Insurance-Brokers	31,666	3,61,471	2.3%	6	92	14	D-
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	14,022	1,58,561	2.9%	4	42	18	C
JKHY	Jack Henry & Assoc Inc	Technology	Computer Sftwr-Financial	11,851	1,02,461	3.5%	7	90	18	D
HQY	Healthequity Inc	Capital Equipment	Comml Svcs-Outsourcing	7,543	81,232	6.0%	5	88	18	D
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,567	51,914	21.4%	6	81	16	D-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,023	38,814	9.0%	5	63	7	D
BCPC	Balchem Corp	Basic Material	Chemicals-Specialty	5,274	28,578	1.6%	4	88	22	D+
CRK	Comstock Resources	Energy	Oil&Gas-U S Expl&Prod	4,555	43,268	23.6%	5	80	22	E
MMC	Marsh & McLennan	Financial	Insurance-Brokers	1,01,402	5,09,672	1.1%	6	85	16	D-
TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	7,108	1,40,031	21.2%	6	77	8	D+
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,057	1,18,319	20.5%	6	38	13	D+
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,584	85,101	3.7%	5	58	10	C
ALC	Alcon Inc	Health Care	Medical-Products	39,669	1,52,932	1.0%	7	73	17	D+
SHAK	Shake Shack Inc Cl A	Retail	Retail-Restaurants	4,310	1,49,656	13.4%	6	64	16	C
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,044	20,590	9.6%	4	46	24	C
MASI	Masimo Corp	Health Care	Medical-Systems/Equip	7,708	98,703	9.1%	3	94	19	C-
OKTA	Okta Inc Cl A	Technology	Computer Sftwr-Security	14,675	3,36,824	4.2%	5	70	34	C+
BHF	Brighthouse Financial	Financial	Insurance-Life	2,669	41,104	5.1%	10	40	14	E
BV	Brightview Holdings Inc	Capital Equipment	Bldg-Maintenance & Svc	1,393	13,650	14.5%	6	51	24	D-
CWAN	Clearwater Analytics Cl A	Technology	Computer Sftwr-Financial	5,222	91,110	4.8%	6	98	10	D
PECO	Phillips Edison & Co Cl B	Financial	Finance-Property REIT	4,341	30,368	3.3%	6	87	22	D+
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	7,213	1,26,290	5.4%	5	70	10	D-

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AR	Antero Resources Corp	Energy	Oil&Gas-U S Expl&Prod	9,575	1,65,220	4.4%	5	80	18	D+
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,656	16,469	3.3%	4	20	16	C
HLN	Haleon plc Ads	Health Care	Medical-Generic Drugs	44,385	1,10,704	0.7%	7	56	19	B-
AUR	Aurora Innovation Cl A	Consumer Cyclical	Auto/Truck-Original Eqp	8,229	1,36,284	8.1%	5	21	30	D+
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,459	28,175	8.2%	7	99	16	D-
DXCM	Dexcom Inc	Health Care	Medical-Products	29,559	2,90,107	2.5%	4	82	19	D-
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,601	2,47,872	4.1%	5	70	11	D
RELX	RELX Plc Ads	Capital Equipment	Comml Svcs-Market Rsrch	89,363	57,698	0.1%	5	89	24	C-
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	5,987	43,289	2.2%	3	41	21	D
ZTO	Zto Express Ads Cl A	Transportation	Transportation-Logistics	14,931	36,397	2.1%	5	66	34	C+
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	19,534	29,639	1.7%	5	84	15	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,617	25,281	4.4%	6	73	11	D-
CWST	Casella Waste Sys Cl A	Capital Equipment	Pollution Control	6,176	49,179	3.4%	7	78	16	C
EQIX	Equinix Inc	Financial	Finance-Property REIT	77,203	5,18,133	2.2%	6	96	16	D+
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,475	1,30,895	1.9%	8	91	15	C-
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	9,499	2,88,942	4.2%	7	73	4	C+
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,201	17,614	12.2%	4	32	19	C-
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	7,862	78,873	4.1%	5	87	40	D+
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	18,885	3,13,957	4.0%	3	64	17	C-
EGP	Eastgroup Properties	Financial	Finance-Property REIT	8,943	67,778	3.1%	6	65	25	D-
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	43,131	3,12,699	1.8%	5	44	18	C-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clng Preparatns	22,790	2,10,229	3.4%	7	56	16	D
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	14,135	1,40,991	7.3%	7	64	13	E
COST	Costco Wholesale Corp	Retail	Retail-Major Disc Chains	4,20,416	20,62,832	1.3%	5	86	25	D
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,66,956	12,94,433	0.7%	5	64	18	C
SLB	SLB	Energy	Oil&Gas-Field Services	48,714	5,80,300	2.8%	5	73	21	D+
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,358	1,32,790	9.7%	5	60	17	D-
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,573	14,407	2.4%	4	97	11	B-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	37,258	2,89,303	1.9%	8	75	16	D+
FCN	F T I Consulting Inc	Capital Equipment	Comml Svcs-Consulting	5,462	61,773	4.5%	3	62	21	D+
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,945	53,735	6.9%	6	56	18	C
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	5,043	45,292	4.2%	8	85	13	E
RYAN	Ryan Specialty Hlds Cl A	Financial	Insurance-Brokers	7,271	72,473	4.9%	6	92	12	D+
GFS	Globalfoundries Inc	Technology	Elec-Semiconductor Mfg	18,797	74,126	22.0%	5	64	13	D-
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	4,982	54,157	9.9%	5	34	53	C-
INSP	Inspire Medical Systems	Health Care	Medical-Products	2,670	95,198	8.0%	6	29	4	B-
BRZE	Braze Inc Cl A	Technology	Computer Sftwr-Enterprse	2,502	37,673	6.1%	6	80	6	C+

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VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	5,140	80,370	11.5%	7	72	14	E
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,663	79,107	15.7%	4	29	22	D-
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,00,092	6,83,263	1.5%	6	69	13	D
PRGS	Progress Software Corp	Technology	Computer Sftwr-Database	2,007	49,978	13.8%	7	89	9	E
IPAR	Interparfums Inc	Consumer Staple	Cosmetics/Personal Care	3,714	26,893	6.1%	5	74	14	C
HUBS	Hubspot Inc	Technology	Comp Sftwr-Spec Enterprs	24,977	4,28,354	2.6%	7	93	8	E
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	60,121	1,60,852	0.8%	5	69	17	C
ATR	Aptargroup Inc	Capital Equipment	Containers/Packaging	9,177	60,824	1.3%	6	83	16	D+
KAI	Kadant Inc	Capital Equipment	Machinery-Gen Industrial	3,936	38,544	13.4%	3	62	28	C
AVB	Avalonbay Communities	Financial	Finance-Property REIT	27,549	1,77,678	2.6%	7	75	16	C
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,497	16,623	9.7%	5	81	22	D-
PBH	Prestige Consumer Hlthcr	Consumer Staple	Cosmetics/Personal Care	3,303	33,547	2.6%	8	83	11	D+
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,68,254	9,04,749	1.4%	5	95	14	D-
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,073	61,352	18.3%	6	97	18	D-
RDY	Dr Reddys Labs Ltd Adr	Health Care	Medical-Generic Drugs	11,808	19,254	1.5%	4	88	28	C+
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,228	39,418	5.1%	7	66	11	D-
BALL	Ball Corp	Capital Equipment	Containers/Packaging	14,194	1,29,823	2.5%	6	74	19	E
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	8,254	1,12,174	4.1%	4	49	10	C-
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	11,143	91,934	2.5%	6	85	12	D-
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	6,965	92,780	3.5%	6	46	13	C-
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	15,219	3,46,511	15.8%	5	70	18	C
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,044	25,387	6.6%	7	93	17	C-
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	6,250	43,958	2.5%	6	72	15	E
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,965	37,669	5.0%	4	78	16	D
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,180	19,357	4.4%	4	63	13	D
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	40,257	3,55,591	2.9%	4	81	16	D-
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	10,370	1,14,520	5.4%	6	31	13	C
SCI	Service Corp Intl	Consumer Cyclical	Funeral Svcs & Rel	11,092	77,702	3.6%	4	65	34	D-
WHR	Whirlpool Corp	Consumer Cyclical	Hsehold-Appliances/Wares	5,263	1,55,456	15.2%	6	25	43	D-
OLED	Universal Display Corp	Technology	Elec-Misc Products	6,704	70,271	3.6%	5	92	16	C
CHKP	Check Point Software Tech	Technology	Computer Sftwr-Security	21,784	1,75,073	3.5%	8	78	18	D+
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,839	55,097	11.1%	7	85	16	D-
LB	LandBridge Company Cl A	Energy	Oil&Gas-U S Expl&Prod	1,216	33,314	17.8%	8	80	13	D
SUN	Sunoco Lp	Energy	Oil&Gas-Refining/Mktg	7,092	19,721	5.2%	6	32	21	E
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprise	20,984	2,66,343	3.8%	7	88	12	C-
TENB	Tenable Holdings Inc	Technology	Computer Sftwr-Security	3,715	50,075	4.7%	4	94	13	C-
YELP	Yelp Inc	Technology	Internet-Content	1,987	27,830	8.3%	6	99	14	D-

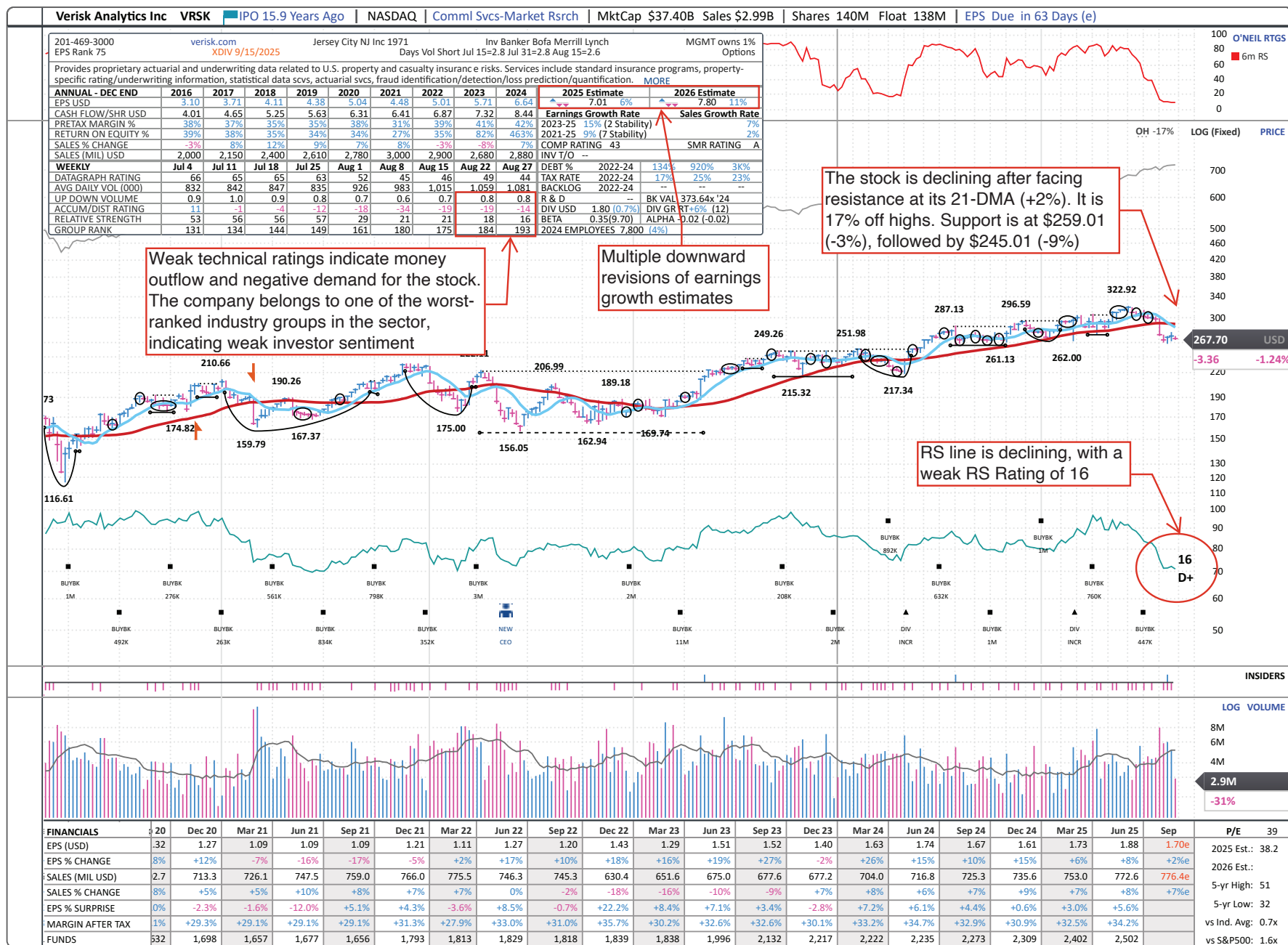
Global Laggards



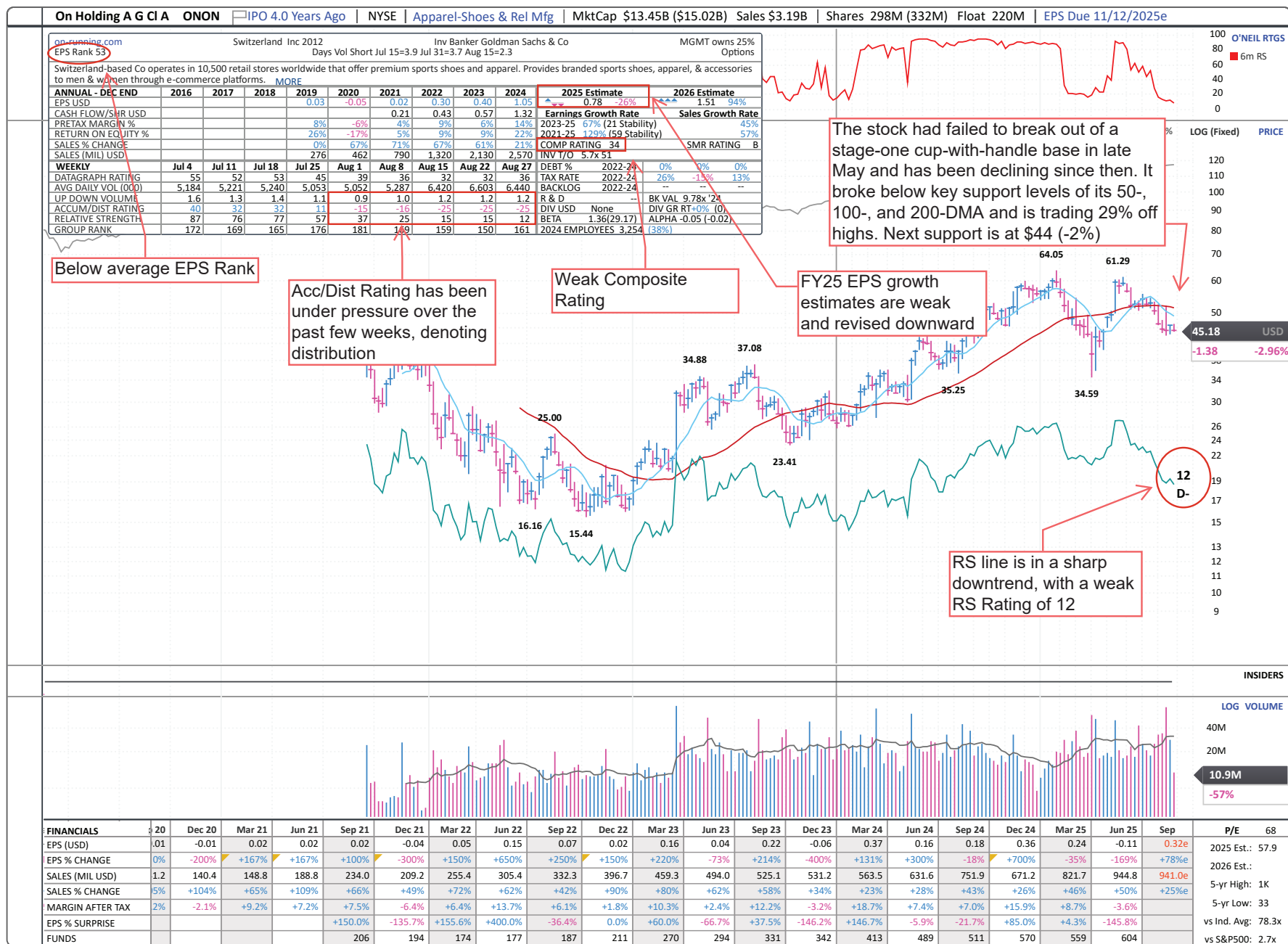
WILLIAM O'NEIL+CO.

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	4,900	59,636	4.3%	7	80	16	C-
SPRY	Ars Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,298	22,689	31.2%	4	1	40	D
MCW	Mister Car Wash Inc	Retail	Retail/Whlsle-Automobile	1,868	10,693	15.1%	7	84	10	D-

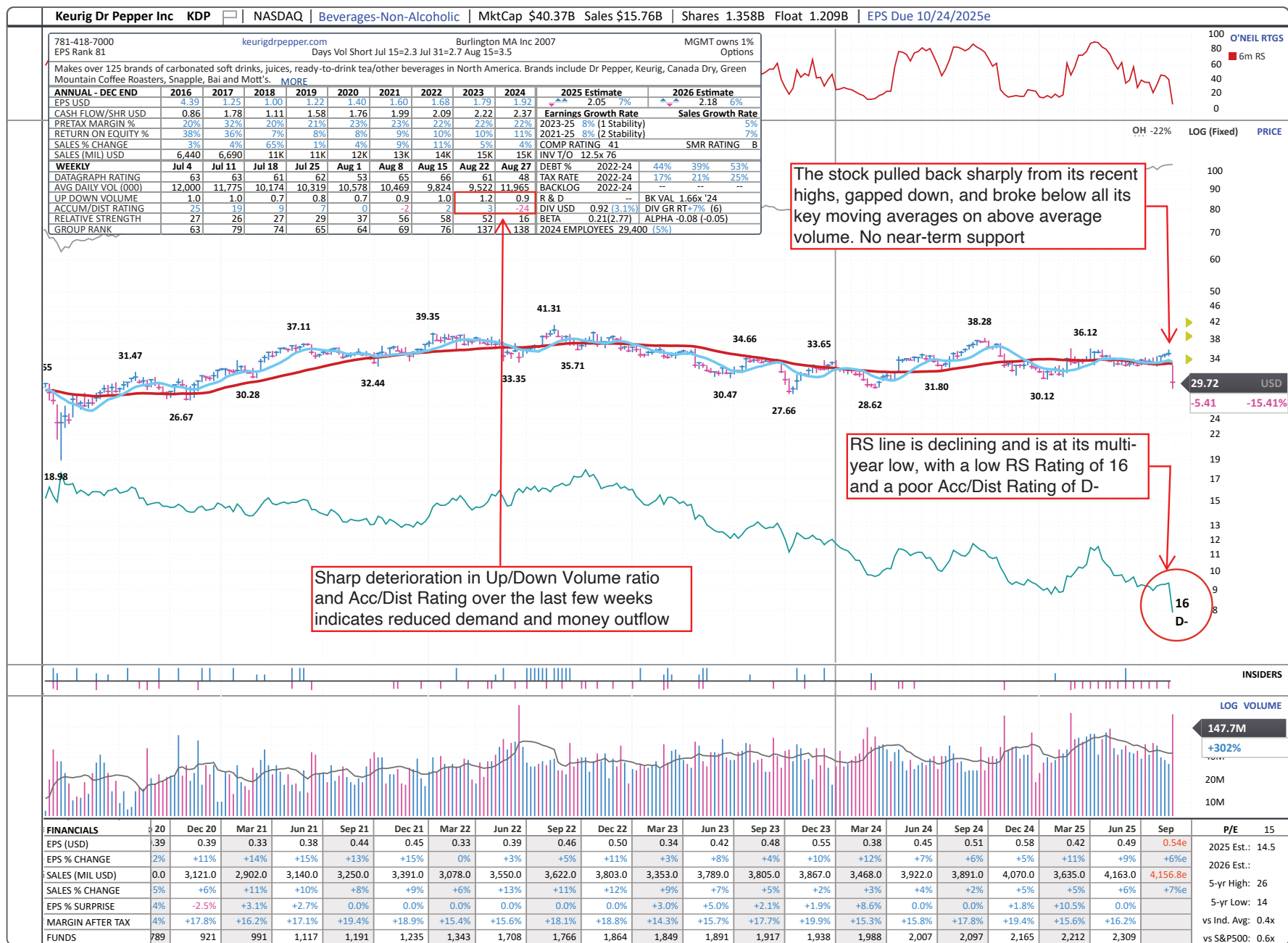
U.S. — Capital Equipment — Highlighted Laggard



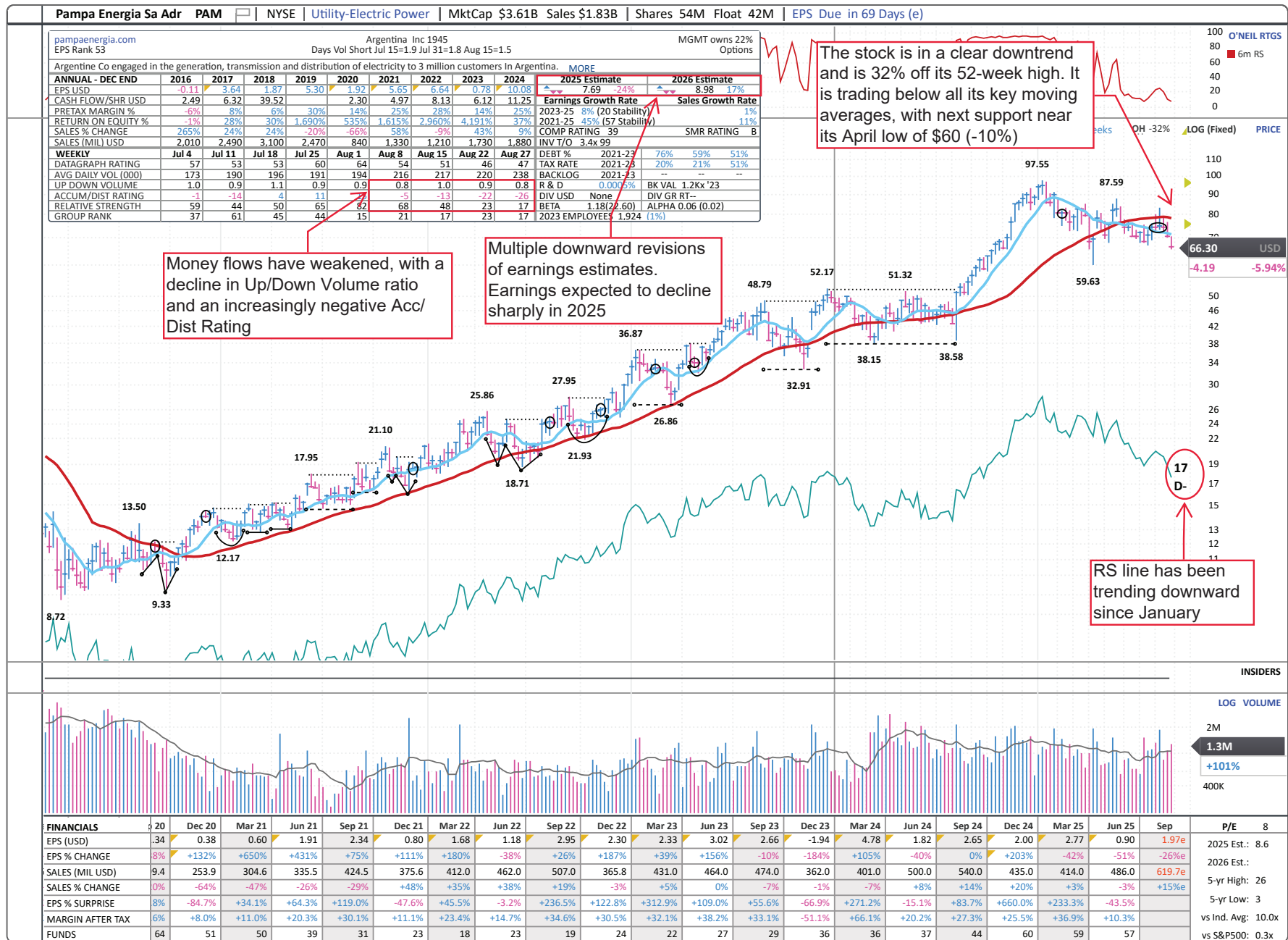
U.S. — Consumer Cyclical — Highlighted Laggard

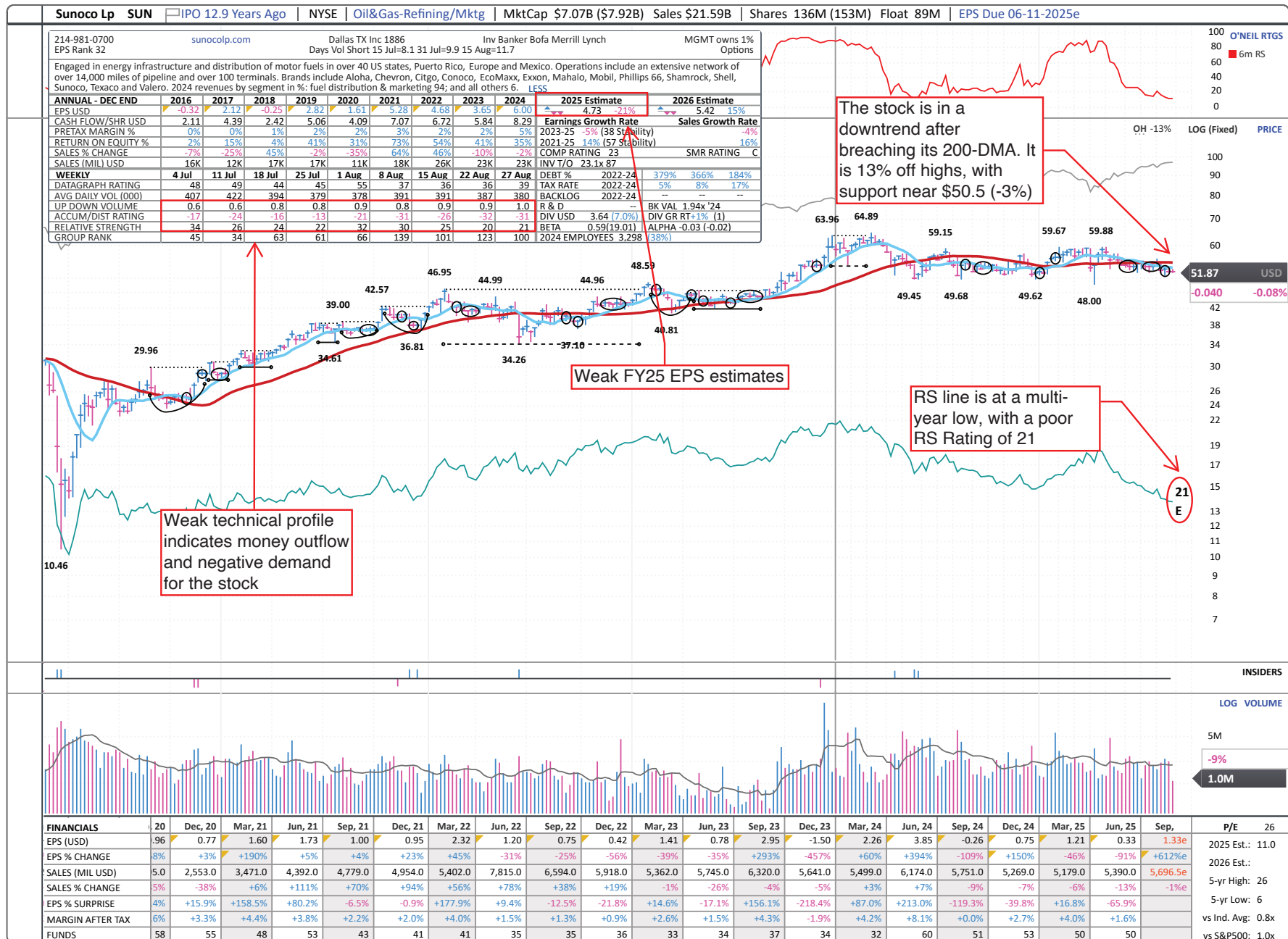


U.S. — Consumer Staple — Highlighted Laggard

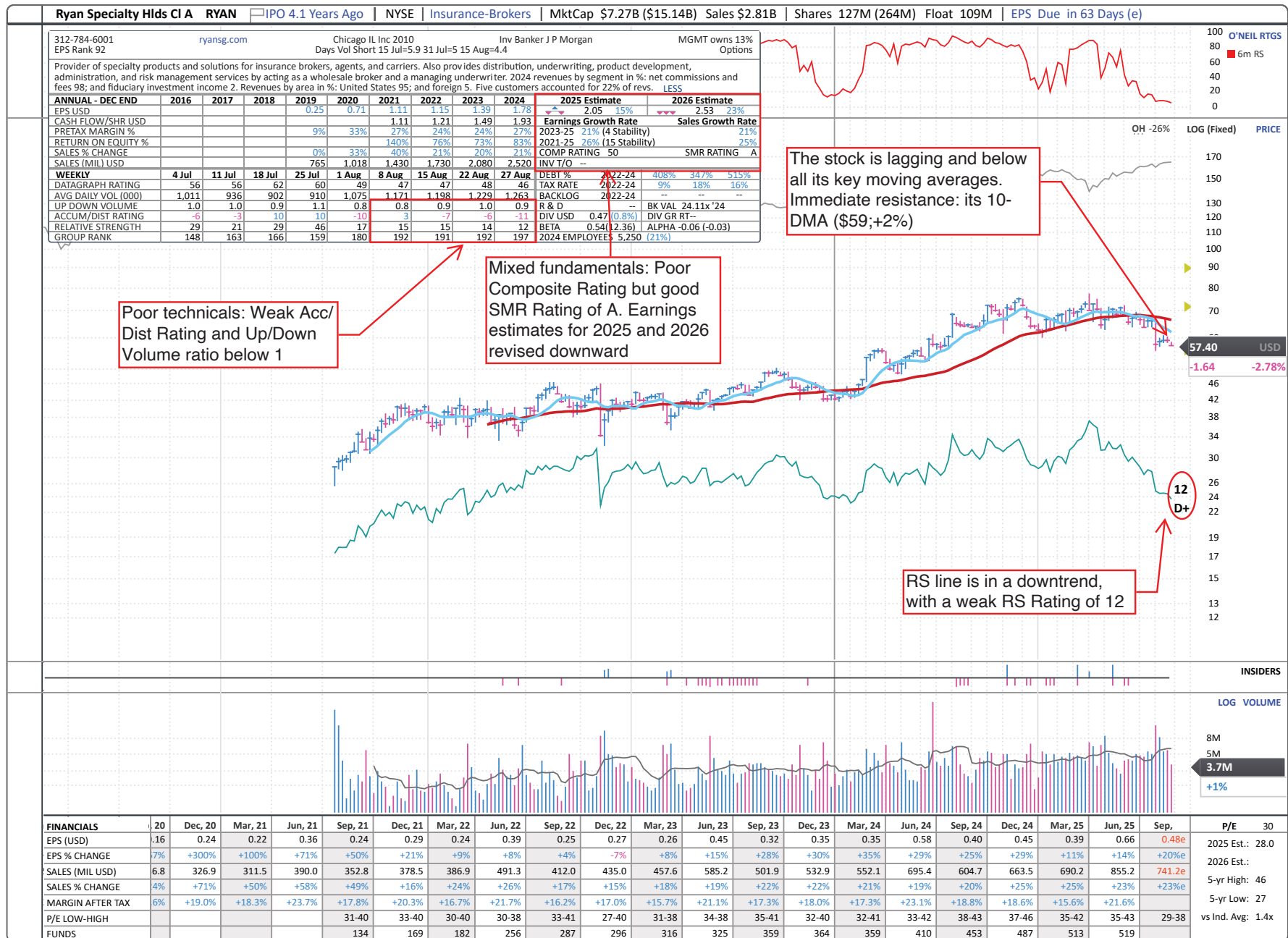


U.S. — Energy — Highlighted Laggard

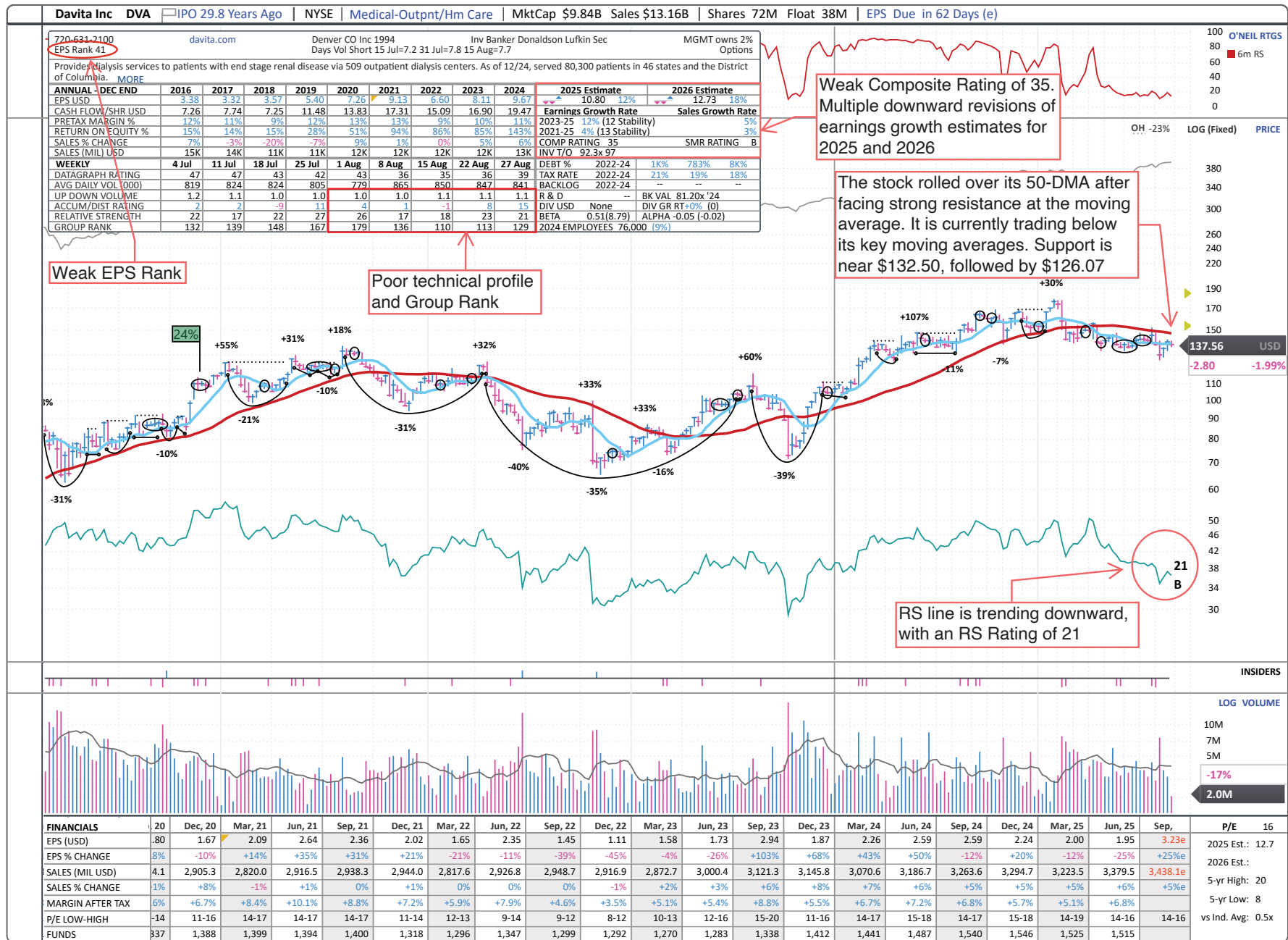


U.S.—Energy—Highlighted Laggard³

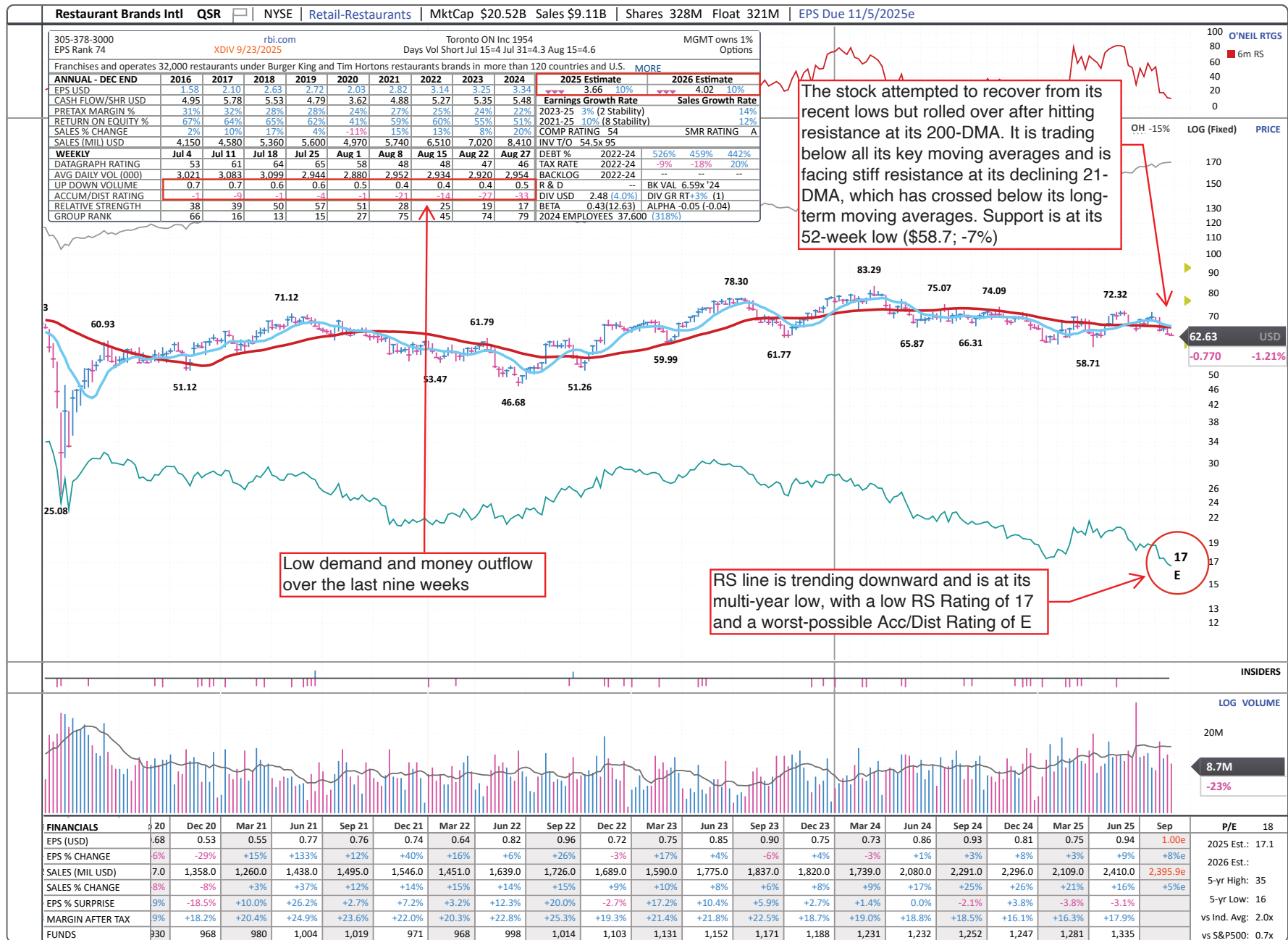
U.S. — Financial — Highlighted Laggard



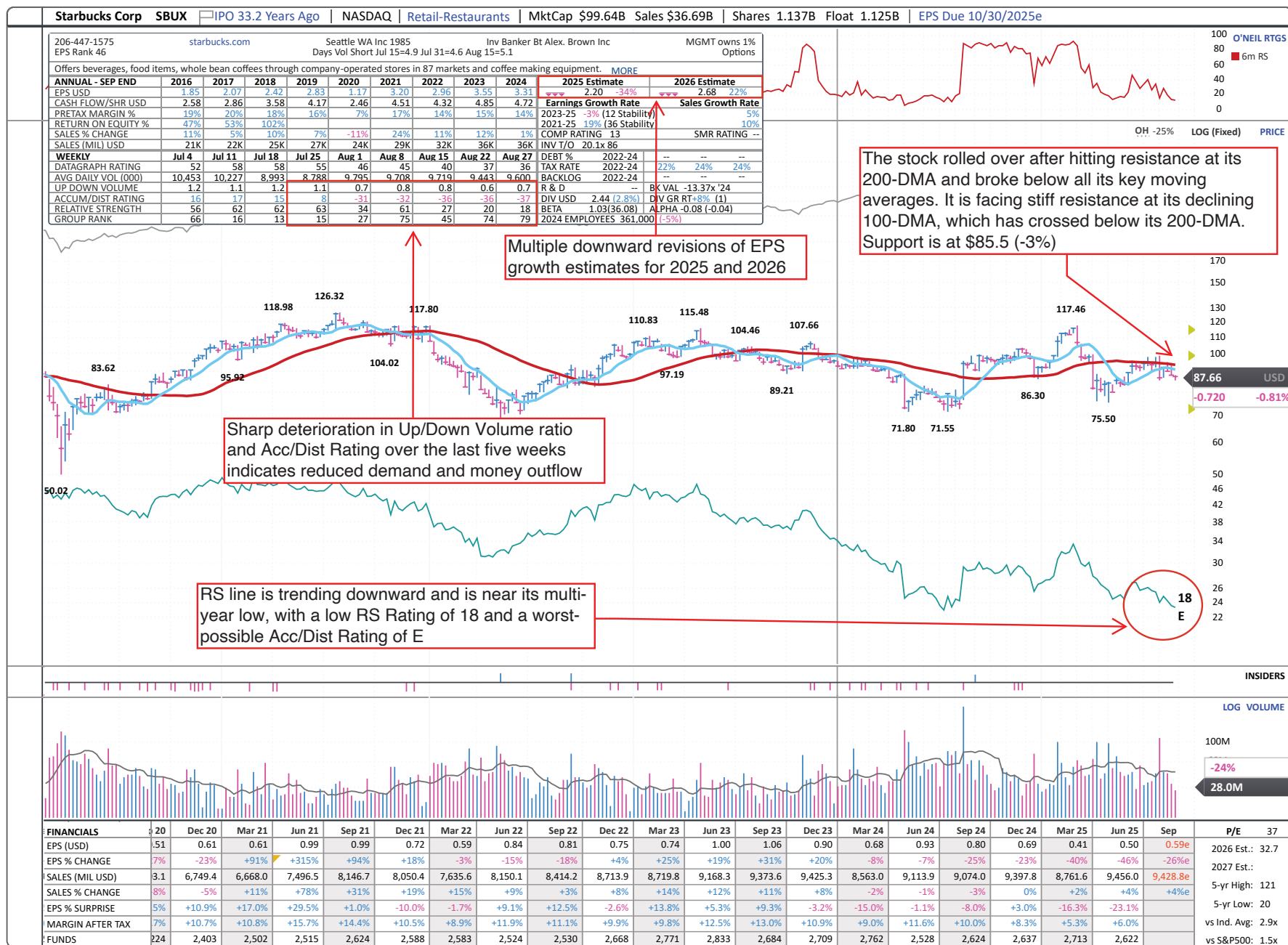
U.S.—Health Care—Highlighted Laggard



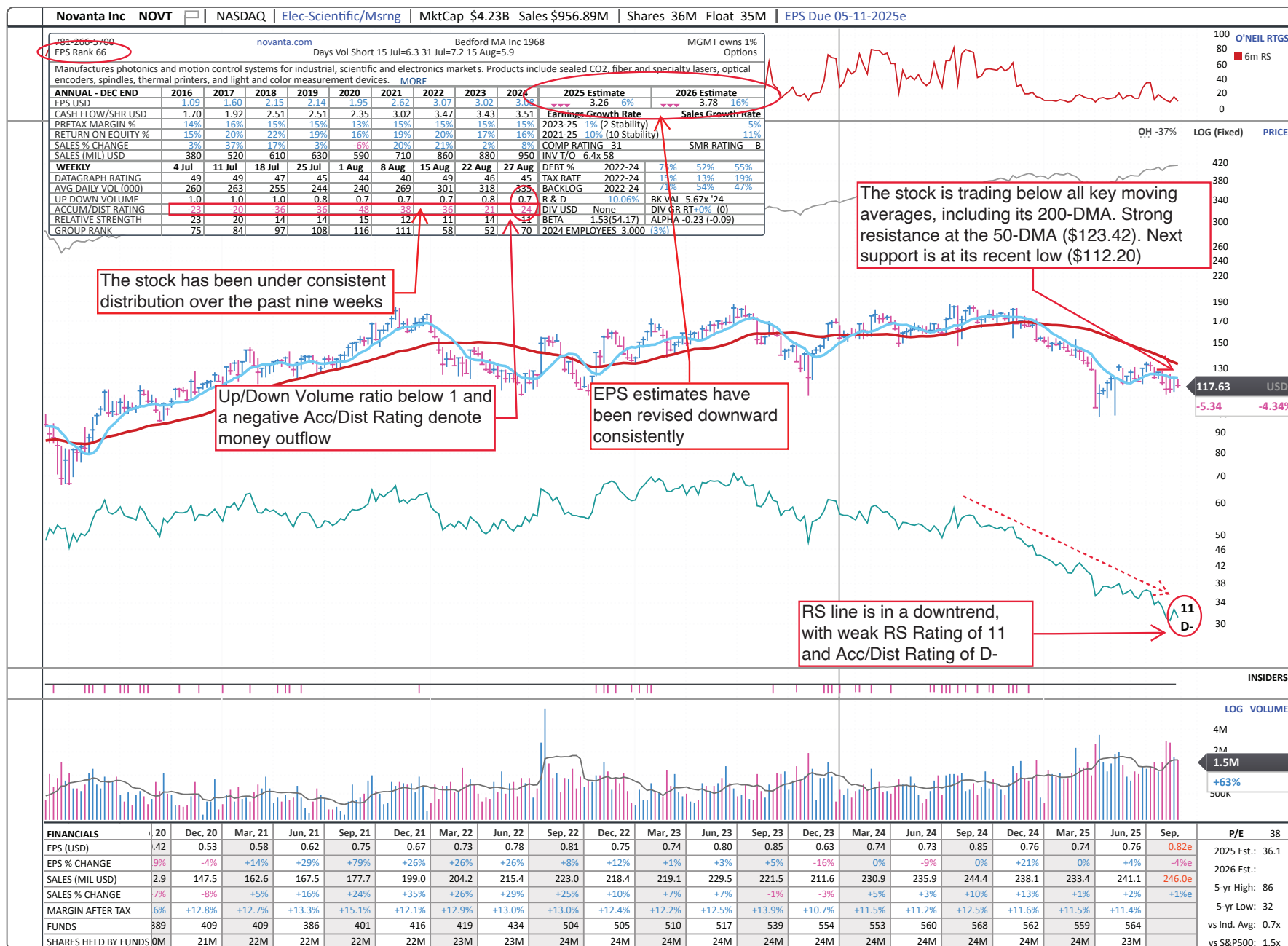
U.S. — Retail — Highlighted Laggard



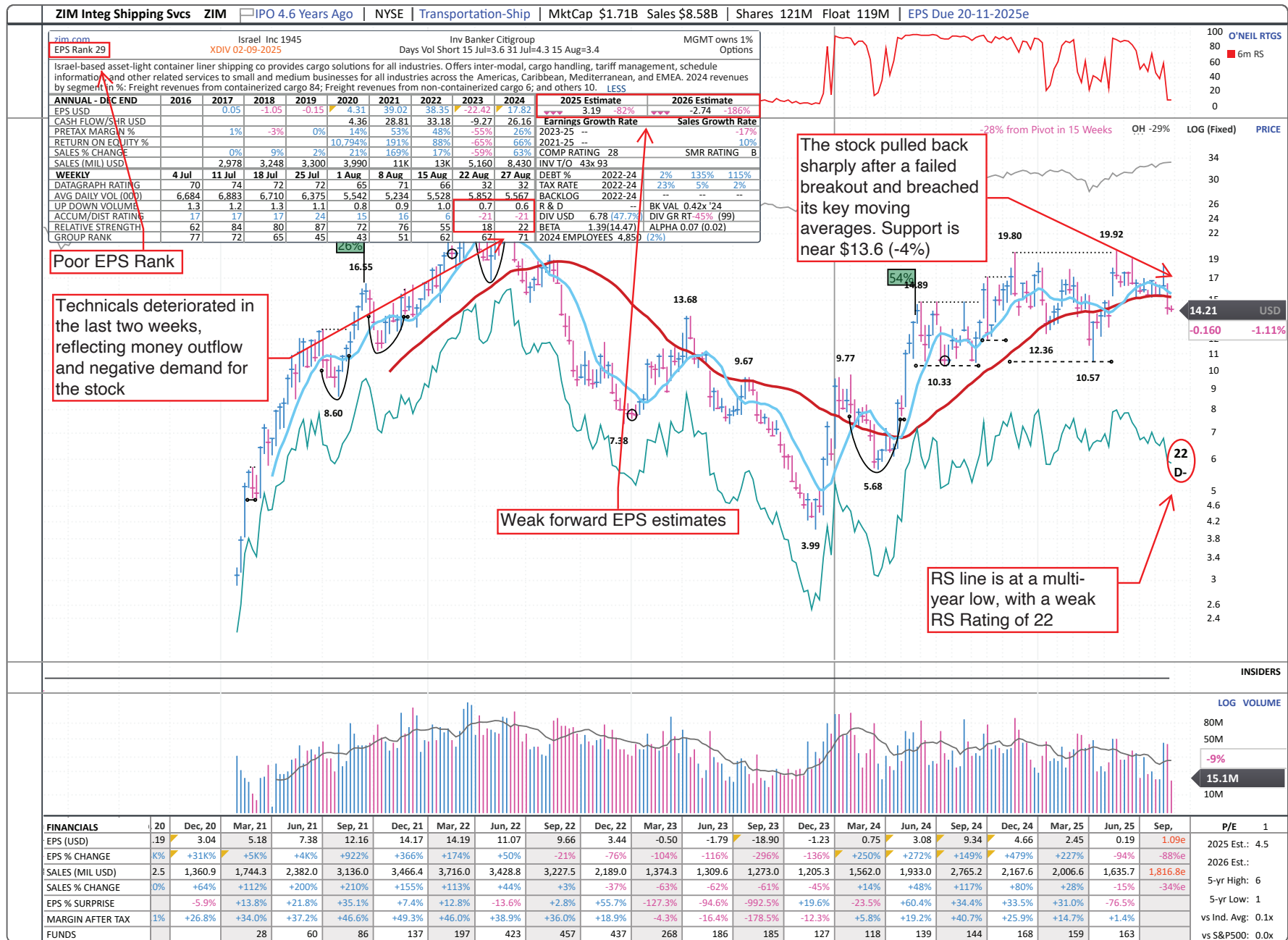
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



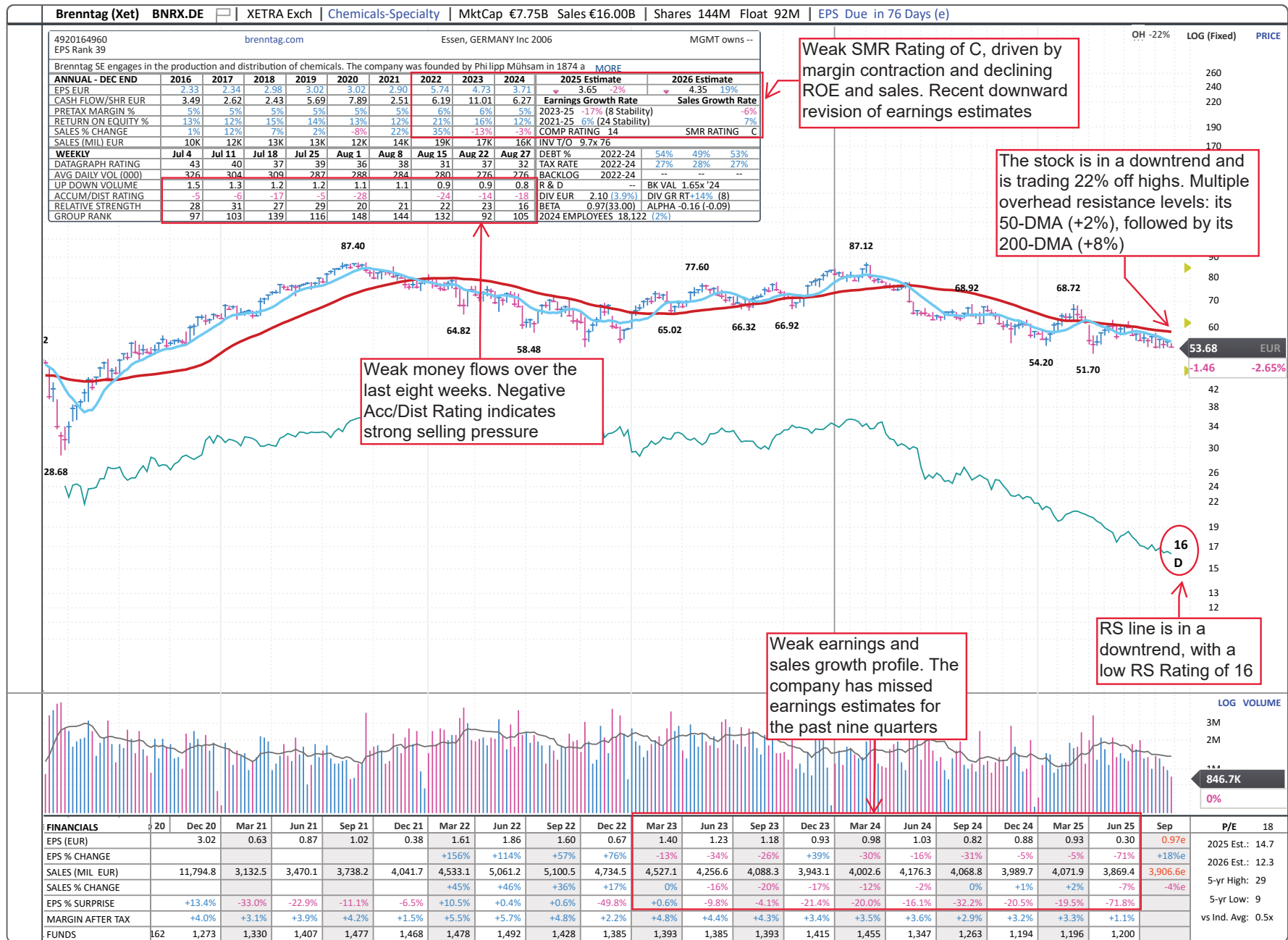
Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
REL.GB	Relx	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	87,951	1,40,364	8	72	14	E
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	7,414	11,392	4	81	41	C
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	25,596	47,294	3	52	17	E
ARX.CA	Arc Resources	Canada	Energy	Oil&Gas-Intl Expl&Prod	11,002	32,490	4	98	27	D-
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	35,546	65,085	3	92	28	D+
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,708	16,327	3	40	41	C
BKG.GB	Berkeley Group Hdg.(The)	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	4,753	24,167	4	62	10	D+
AD.NL	Koninklijke Ahold Delhaize	Netherlands	Retail	Wholesale-Food	36,392	72,483	4	70	30	C-
WFG.CA	West Fraser Timber	Canada	Basic Material	Bldg-Wood Prds	5,522	27,295	5	40	18	D+
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,228	23,844	6	90	30	C
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	37,167	1,226	4	89	12	D+
RTO.GB	Rentokil Initial	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	12,027	27,032	3	52	12	D
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	38,842	58,291	5	74	2	D-
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	5,002	31,972	4	31	15	D+
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	19,774	13,930	7	66	16	D
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	24,474	55,359	5	87	27	E
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,024	17,350	4	39	16	D
HER.IT	Hera	Italy	Utility	Utility-Diversified	6,469	11,786	4	50	38	D-
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,433	33,061	6	63	16	C+
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	53,385	48,766	3	89	18	D
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	3,861	15,965	5	20	13	C
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	8,056	18,215	5	92	22	D+
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	66,891	1,50,188	5	95	12	D-
SEMB.SG	Sembcorp Industries	Singapore	Utility	Utility-Diversified	8,388	24,970	5	83	40	E
UC@N.JP	Shin-Etsu Chemical	Japan	Basic Material	Chemicals-Specialty	61,904	2,39,462	5	55	6	C-
MMOT.JP	Mitsubishi Motors	Japan	Consumer Cyclical	Auto Manufacturers	3,993	25,487	4	5	12	D-
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	43,708	99,630	7	86	14	C
DCC.GB	Dcc	United Kingdom	Energy	Oil&Gas-Refining/Mktg	6,080	15,511	4	47	13	D-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,12,992	95,718	5	87	17	D
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,552	18,352	5	29	26	E
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	27,940	41,862	7	62	11	C-
TOU.CA	Tourmaline Oil	Canada	Energy	Oil&Gas-Intl Expl&Prod	16,214	1,00,802	5	95	20	C-
AAL.GB	Anglo American	United Kingdom	Basic Material	Mining-Metal Ores	34,902	1,11,350	3	4	24	C+
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,083	29,372	5	91	13	D-
FREK.JP	Freee K K	Japan	Technology	Computer Sftwr-Desktop	1,269	10,830	4	63	10	C-

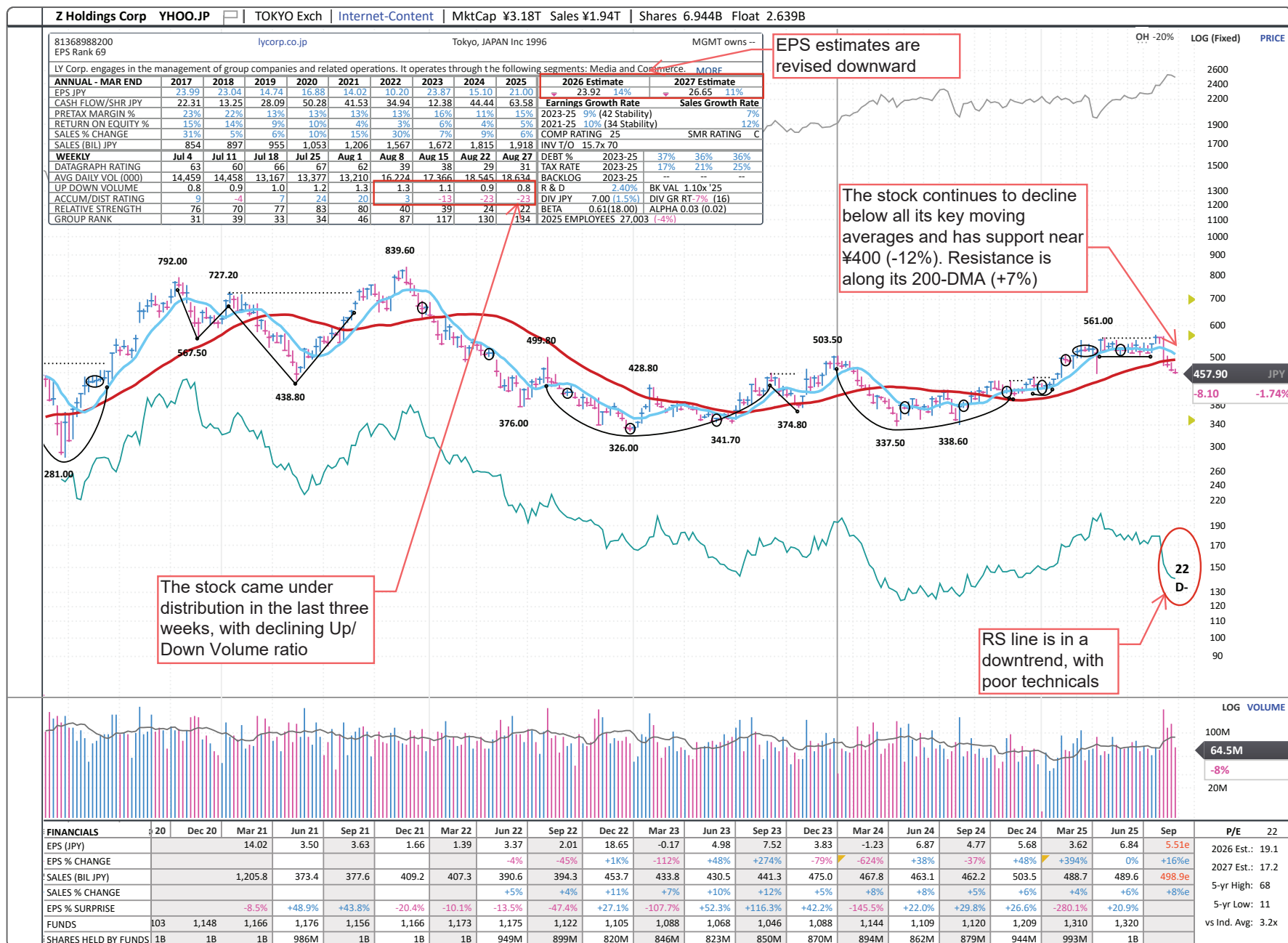
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
WTC.AU	Wisetech Global	Australia	Technology	Comp Sftwr-Spec Enterprs	21,685	35,633	3	95	23	D-
XRO.AU	Xero	Australia	Technology	Comp Sftwr-Spec Enterprs	17,406	59,918	6	50	26	E
RH@N.JP	Ricoh	Japan	Technology	Computer-Hardware/Perip	5,135	33,173	4	94	5	D-
CODE.SG	Comfortdelgro	Singapore	Consumer Cyclical	Leisure-Services	2,446	17,118	3	90	33	E
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	7,977	10,232	5	44	18	E
CREP.HK	China Res.Power Hdg.	Hong Kong	Utility	Utility-Electric Power	11,937	34,800	3	65	20	D-
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,339	33,800	4	88	51	D
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	20,305	13,805	4	74	9	C
A2A.IT	A2a	Italy	Utility	Utility-Electric Power	7,999	18,546	6	46	51	D
ADYE.NL	Adyen	Netherlands	Financial	Financial Svcs-Specialty	52,825	1,28,841	5	92	14	D-
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,687	5,517	3	29	36	D-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	24,652	1,01,933	4	17	35	D+
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	2,60,450	1,27,029	7	88	16	D
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,37,830	2,79,996	5	34	3	D-
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,42,080	2,18,342	3	81	16	D+
MNDI.GB	Mondi	United Kingdom	Capital Equipment	Containers/Packaging	6,280	17,871	4	38	10	C-
PSO.N.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,507	26,147	5	86	14	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	17,043	35,125	5	52	27	D-
MNDA.HK	China Mengniu Dairy	Hong Kong	Consumer Staple	Food-Dairy Products	7,934	45,582	6	28	23	D+
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	14,140	30,035	4	92	21	C
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	7,672	20,856	3	36	18	E
ORAC.JP	Oracle Japan	Japan	Technology	Computer Sftwr-Desktop	13,344	14,590	4	60	28	E
RG@N.JP	Tokyo Electron	Japan	Technology	Elec-Semiconductor Equip	66,391	6,09,342	5	72	4	C-
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	3,286	25,578	8	11	5	E
SURI.JP	Sumitomo Rubber Inds.	Japan	Consumer Cyclical	Auto/Truck-Tires & Misc	3,119	16,144	7	10	31	B-
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	2,982	14,871	5	48	5	C-
IN@N.JP	Yamaha	Japan	Consumer Cyclical	Leisure-Products	3,376	12,703	5	9	8	D+
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,549	22,403	5	39	17	C
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	14,123	40,377	7	90	13	E
FMEX.DE	Fresenius Med.Care (Xet)	Germany	Health Care	Medical-Hospitals	14,778	25,762	4	73	38	D-
BWY.GB	Bellway	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	3,839	11,608	5	67	13	C-
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	17,086	20,527	4	85	42	C
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	56,127	71,012	4	15	48	D+
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	20,780	15,964	3	98	14	D+
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,936	22,792	4	97	48	D
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	15,094	11,744	5	95	41	D
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	23,391	61,560	5	91	8	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	23,566	40,247	6	38	15	E
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,805	1,26,275	4	84	27	D
CRB3.HK	China Resources Beverage Ltd	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	3,505	18,948	4	12	13	D
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,823	19,613	3	61	23	D-
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,553	47,565	6	29	7	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	25,424	32,309	3	24	18	E
GREEN.CH	Csui.Rlst.Fd.Grn. Pr.A	Switzerland	Financial	Real Estate Dvlpmt/Ops	3,382	1,429	3		33	D+
DSV.DK	Dsv	Denmark	Transportation	Transport-Air Freight	54,316	47,541	4	41	45	D+
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpmt/Ops	6,879	5,560	4	19	35	E
CAB.DK	Carlsberg B	Denmark	Consumer Staple	Beverages-Alcoholic	11,828	23,869	4	19	28	E
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	13,771	25,793	4	97	12	D-
CCPW.NL	Cvc Capital Partners	Netherlands	Financial	Finance-Investment Mgmt	21,572	7,713	3	47	9	C
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,703	12,940	3	89	30	D
KOG.NO	Kongsberg Gruppen	Norway	Capital Equipment	Aerospace/Defense	25,552	33,836	6	99	46	D-
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,431	25,403	7	94	13	D-
SGO.FR	Saint Gobain	France	Consumer Cyclical	Bldg-Constr Prds/Misc	54,293	93,396	2	82	50	D
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	17,020	31,380	4	49	2	D
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,505	12,400	6	47	11	D-
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	46,367	67,482	4	73	8	D
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	19,127	43,006	5	85	17	D+
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpmt/Ops	7,515	6,159	4	46	32	E
ITRK.GB	Intertek Group	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	9,865	21,685	3	90	19	C
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,806	21,293	3	80	9	C+
SAIR.SG	Singapore Airlines	Singapore	Transportation	Transportation-Airline	16,007	38,860	4	77	21	D+
WOW.AU	Woolworths Group	Australia	Retail	Wholesale-Food	22,485	43,302	3	21	19	D
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,699	16,335	4	49	16	E
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	5,477	34,544	5	34	2	C-
MO@N.JP	Mitsui Osk Lines	Japan	Transportation	Transportation-Ship	11,850	90,846	4	51	8	C
YHOO.JP	Z Holdings Corp	Japan	Technology	Internet-Content	21,661	59,410	6	69	20	D-
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	25,535	80,978	5	85	20	C
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	17,304	28,184	3	95	34	D+
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,502	10,440	4	58	19	E

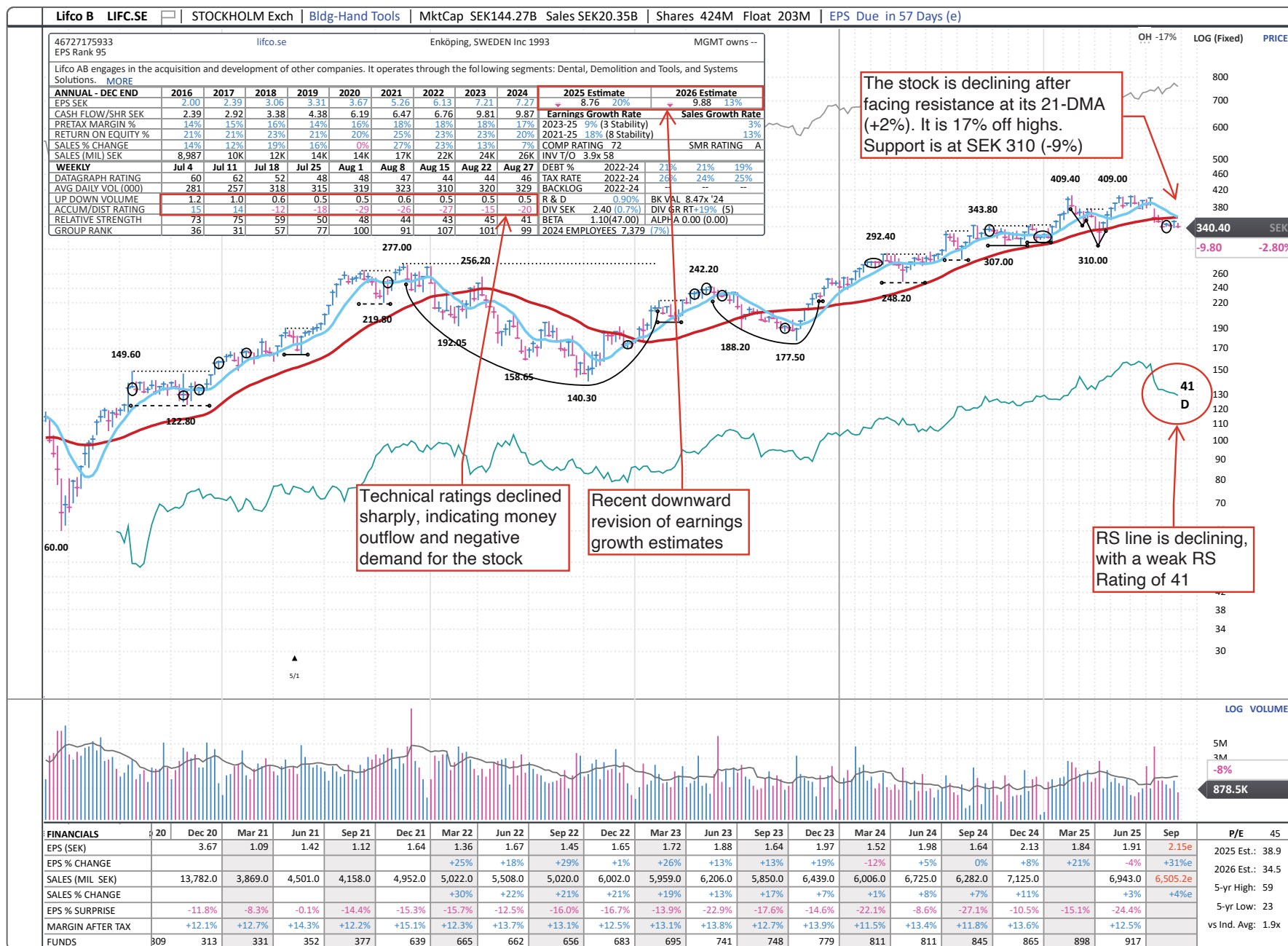
Developed — Basic Material — Highlighted Laggard



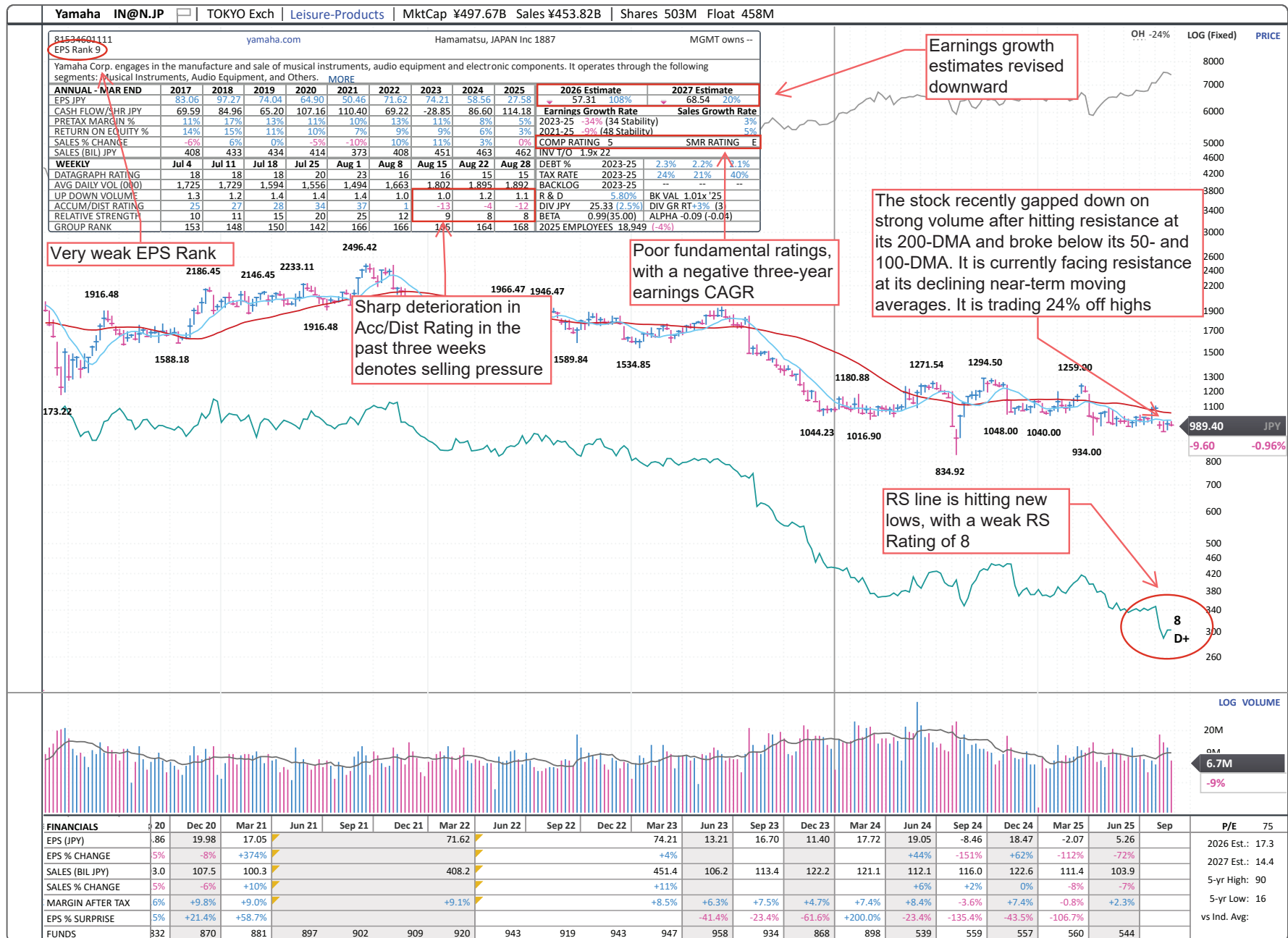
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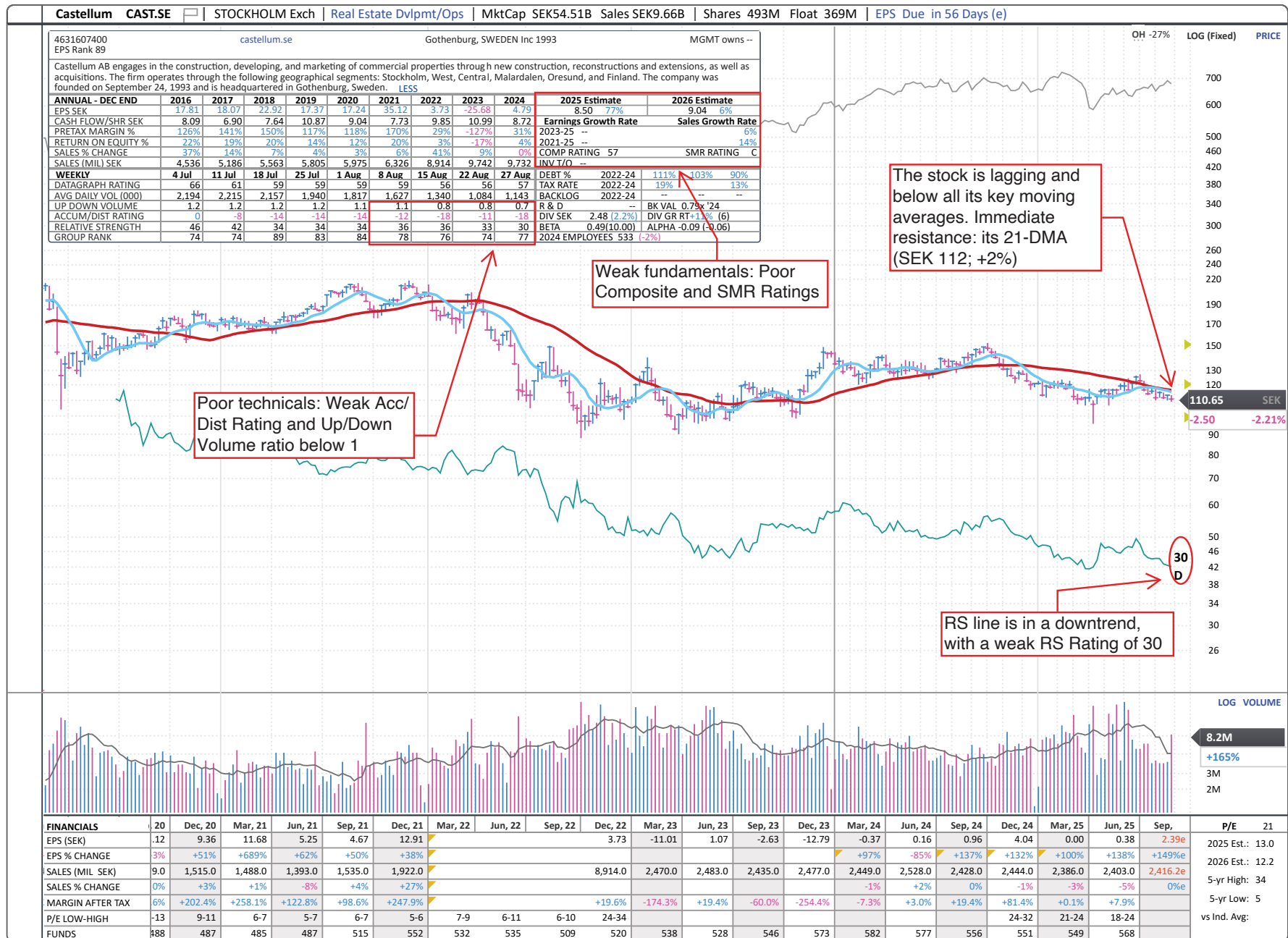
Developed — Consumer Cyclical — Highlighted Laggard



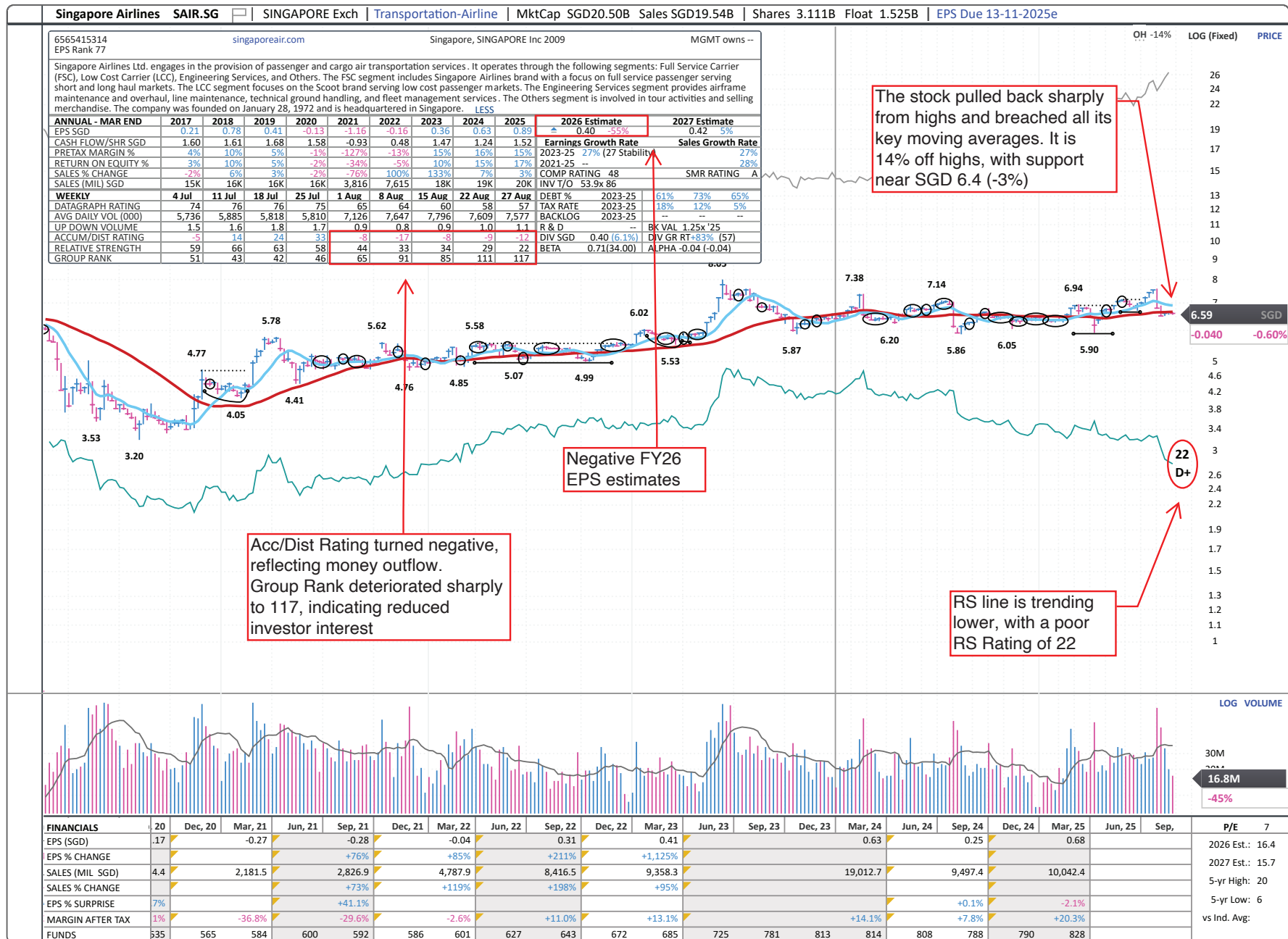
Developed — Consumer Cyclical — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Developed — Transportation — Highlighted Laggard

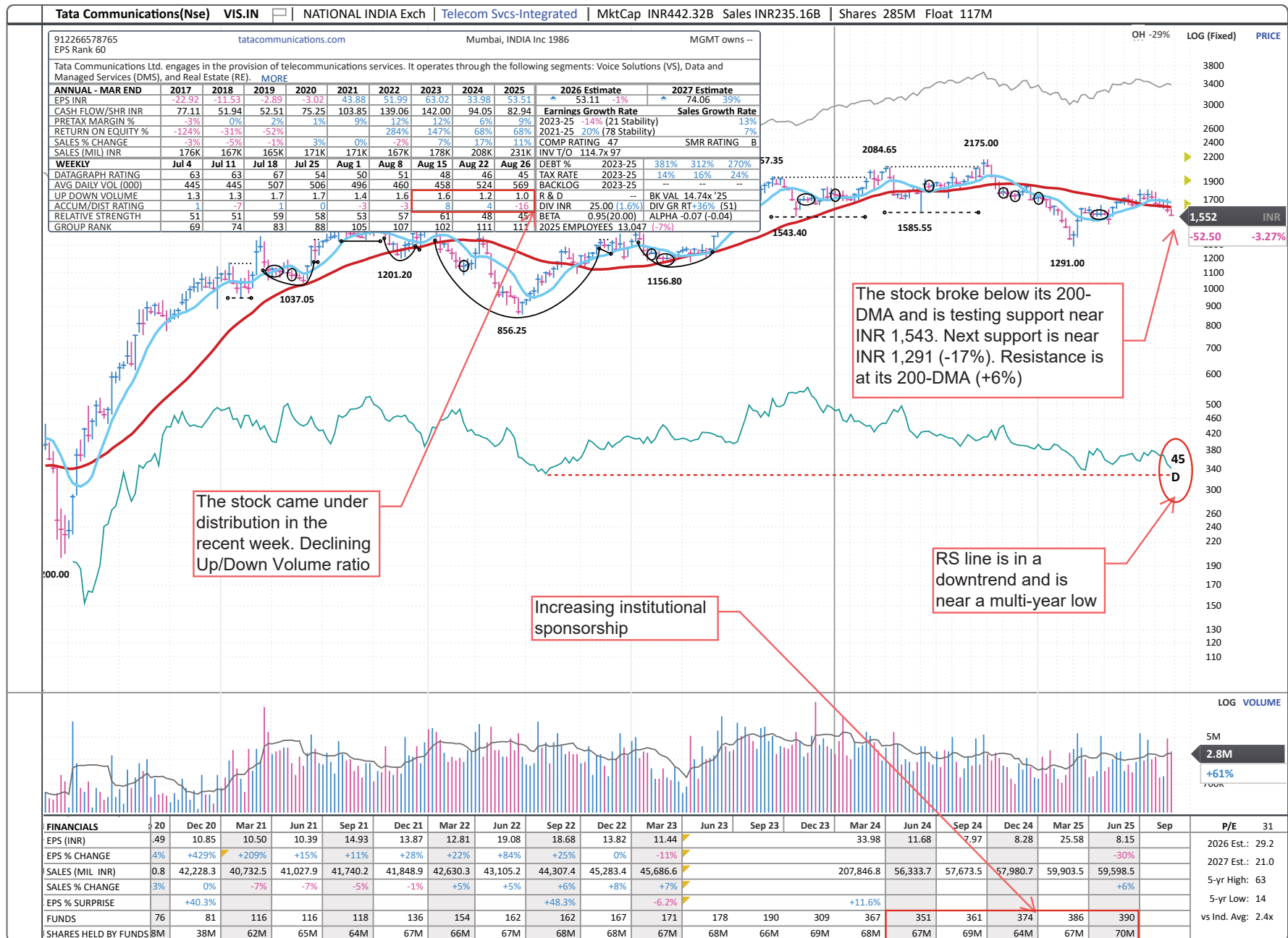


Emerging Markets

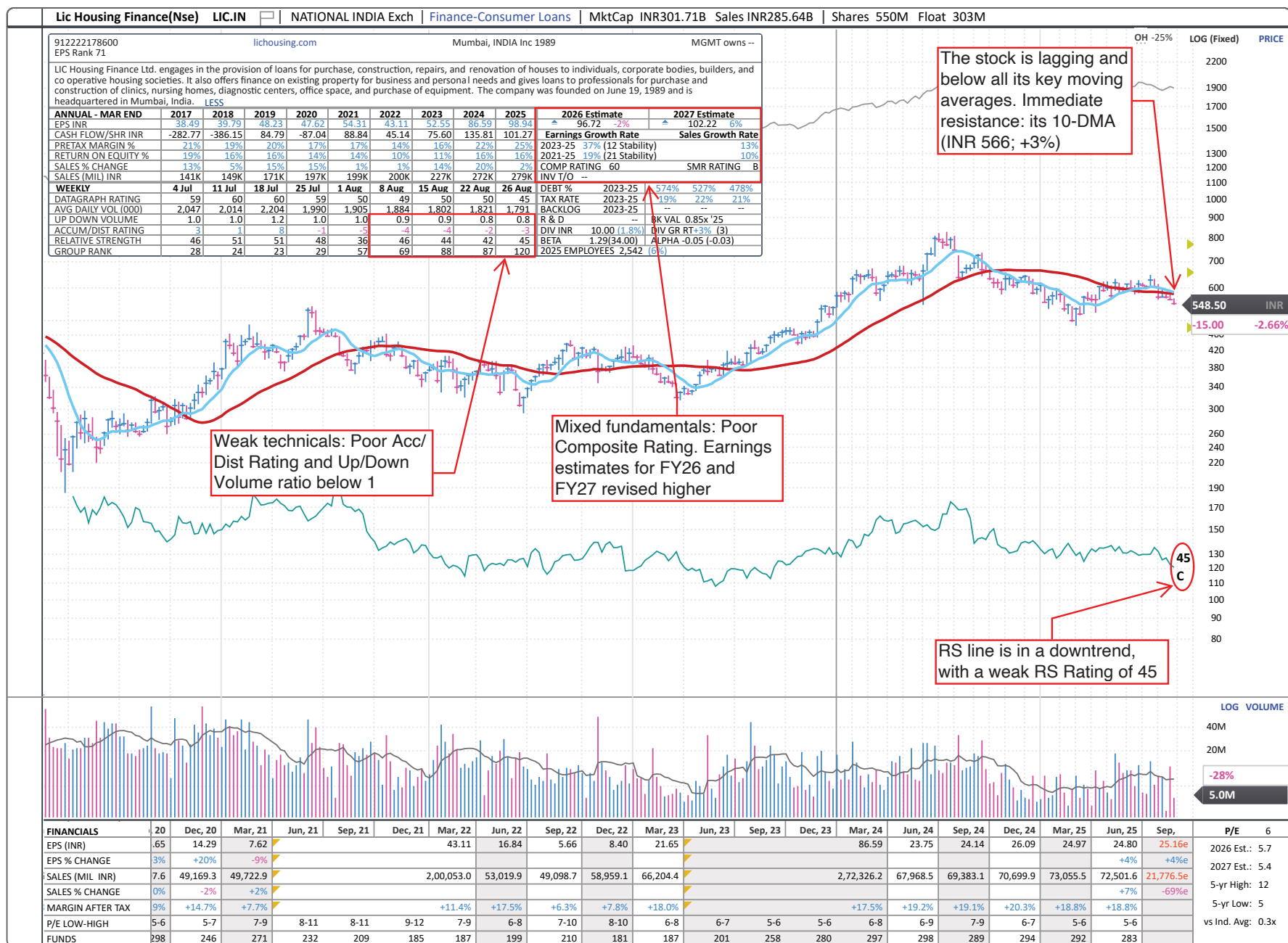
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GAI.IN	Gail (India)	India	Utility	Utility-Gas Distribution	12,882	21,207	4	41	37	C-
TBC.TW	Taiwan Coop.Finl.Hldg.	Taiwan	Financial	Banks-Money Center	12,198	8,230	3	74	63	D-
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,034	23,830	4	60	51	D-
VFC.IN	Aavas Financiers	India	Financial	Finance-Consumer Loans	1,421	3,649	4	78	43	C-
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	6,932	15,391	3	36	29	E
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,519	11,461	3	71	45	C
BHH.IN	Bharat Heavy Electricals Ltd	India	Capital Equipment	Machinery-Gen Industrial	8,406	15,586	4	23	31	C-
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	16,791	33,830	5	68	43	C
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,677	16,000	4	70	48	D+
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	8,453	28,107	4	49	47	E
POI.TW	Powertech Technology	Taiwan	Technology	Elec-Semiconductor Mfg	2,940	15,846	3	49	54	D-
PHE.TW	Phison Electronics	Taiwan	Technology	Elec-Semiconductor Mfg	3,274	28,657	3	27	54	D+
AFIN.MY	Affin Bank	Malaysia	Financial	Banks-Money Center	1,346	1,204	4	69	23	E
PWM.TW	Pwrchpsm.Mnfg.	Taiwan	Technology	Elec-Semiconductor Equip	2,197	12,512	4	6	48	C-
BIDJ.ZA	Bid Corporation	South Africa	Retail	Wholesale-Food	8,667	15,528	4	62	29	C
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	10,816	18,320	4	84	37	C-
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	17,599	24,334	3	38	14	D-
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	46,165	55,503	6	56	35	D-
MFS.IN	Maha.& Maha.Finl.Svs.	India	Financial	Finance-Consumer Loans	4,131	7,519	3	51	53	C
VIS.IN	Tata Communications(Nse)	India	Technology	Telecom Svcs-Integrated	5,084	10,154	3	60	45	D
DL.IN	Dlf (Nse)	India	Financial	Real Estate Dvlpmnt/Ops	21,321	23,262	4	92	54	C-
LR1.IN	LTI Mindtree	India	Technology	Computer-Tech Services	17,476	14,884	5	63	51	D+
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	3,038	10,579	3	92	55	D
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,342	11,924	4	35	24	D
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	35,261	67,423	6	65	32	C-
POAR.TH	Ptt Oil And Retail Business	Thailand	Energy	Oil&Gas-Refining/Mktg	4,621	11,700	3	59	62	C-
IT.IN	ITC	India	Consumer Staple	Tobacco	57,673	53,467	5	84	43	D+
TTP.IN	Tata Power	India	Utility	Utility-Electric Power	13,778	22,552	4	86	49	C
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	12,900	39,102	8	85	51	E
SBE.TW	Sinbon Electronics	Taiwan	Capital Equipment	Electrical-Power/Equipmt	1,836	13,896	5	85	43	D
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,430	38,328	3	67	54	C-
KJG.KR	Classys	South Korea	Health Care	Medical-Systems/Equip	2,460	9,265	5	95	28	C-
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	9,841	23,747	6	90	51	D-
BHJ.IN	Indus Towers	India	Technology	Telecom-Infrastructure	10,312	25,140	6	45	43	C-
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	10,862	18,417	4	56	43	D+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
FED.IN	Federal Bank	India	Financial	Banks-Money Center	5,402	17,712	4	69	53	C
SNN.IN	Shriram Finance	India	Financial	Finance-Consumer Loans	12,768	37,363	5	88	49	C
HPT.IN	Hindustan Ptl. (Nse)	India	Energy	Oil&Gas-Refining/Mktg	9,301	22,820	3	49	60	C
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	33,629	25,705	4	53	41	C-
COC.TR	Coca Cola Icecek	Turkey	Consumer Staple	Beverages-Non-Alcoholic	3,447	11,992	3	81	6	C
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmt/Ops	6,036	2,837	3	79	32	D
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	4,300	12,855	6	45	31	E
ASM.TW	Asmedia Technology	Taiwan	Technology	Elec-Semiconductor Mfg	4,063	49,088	4	87	43	C-
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,512	10,415	4	73	51	D-
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	4,849	20,325	3	89	46	C-
INE.IN	Infosys	India	Technology	Computer-Tech Services	72,374	1,36,161	6	59	35	D
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	29,714	31,229	5	52	45	E
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	36,879	46,714	3	79	49	C
SC3.IN	Sbi Cards And Payment Services	India	Financial	Finance-CrdtCard/PmtPr	8,859	11,483	5	55	60	E
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,329	58,241	5	87	41	D+
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	37,185	83,833	4	75	43	E
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	43,827	40,368	4	70	47	E
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	22,695	8,965	4	76	47	E
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,443	2,198	3	14	5	C
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	56,100	33,838	3	69	74	D
NCC.SA	The Company For Coop.In.	Saudi Arabia	Financial	Insurance-Acc & Health	4,837	13,757	4	77	41	E
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	12,707	11,236	6	57	47	D
AJB.SA	Bank Aljazira	Saudi Arabia	Financial	Finance-Invest Bnk/Bkrs	4,221	8,955	4	74	59	C+

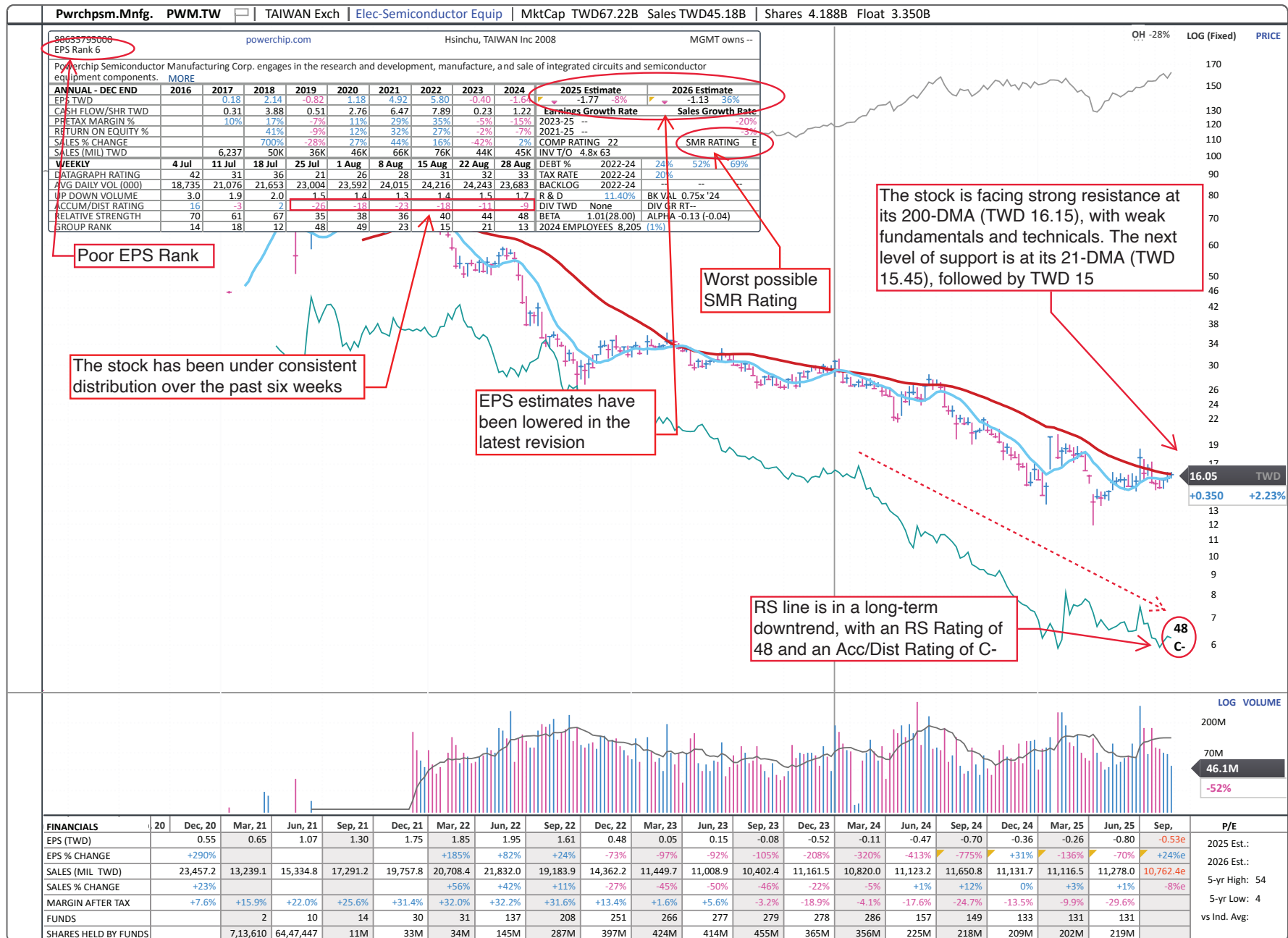
Emerging — Consumer Cyclical — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



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