

European Weekly Summary

August 26, 2025

Key points:

- *European indices closed mostly positive last week, trading at/near 52-week highs, but they retreated slightly early this week. The Stoxx 600 gained ~140 bps last week and hit 52-week highs with immediate support at the rising 21-DMA (-1%), followed by the 50-DMA (-2%).*
- *Last week, France, Denmark, and Finland, along with the Stoxx 600, were upgraded to a Confirmed Uptrend from a Rally Attempt. Sweden and Portugal were also shifted to a Confirmed Uptrend from an Uptrend Under Pressure. Among the 16 indices we cover, 12 markets are in a Confirmed Uptrend, three markets are in a Rally Attempt, and Norway is in an Uptrend Under Pressure. The average distribution day count stands at 1.2.*
- *All sectors closed positive, except Transportation (-0.2%) and Capital Equipment (-0.2%). Consumer Staple, Health Care, and Energy outperformed and closed 2.0–3.0% higher. Financial, Technology, and Utility gained 0.2–0.7%. The remaining sectors were up 1.2–1.7%.*
- *Overall, we remain positive on the European markets; however, some indices are extended from their short-term moving averages; thus some consolidation should be expected until short-term moving averages catch up with prices.*
- **European Watch List Update:** *Hill&Smith (HILS.GB), Helios Towers (HTWS.GB), Imperial Brands (IMB.GB), Dof Group (DOFG.NO), Lagercrantz (LAGR.SE).*
- **European Focus List Update:**
 - **Actionable names** include *Abb (ABBN.CH), Airbus (AIRS.FR), UCB (UCB.BE), Camurus (CAMX.SE), Talanx (TLXX.DE), Natwest (NWG.GB) and Bawag (BWGP.AT).*
 - **Addition:** *Argenx (ARGX.BE).*
 - **Removal:** *None.*

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Europe's main index reaches a 52-week high, upgraded to a Confirmed Uptrend

- *The Stoxx 600 gained ~140 bps last week and hit 52-week highs with immediate support at the rising 21-DMA (-1%), followed by the 50-DMA (-2%).*
- *Italy, Belgium, Norway, Portugal, Spain, and the U.K. also registered fresh 52-week highs in the last week, gaining 1–2%, and are trading at/near 52-week highs.*
- *Germany closed flat and continues to trade sideways near its 52-week high, above all key moving averages.*
- *Denmark outperformed and gained 6.5% as it retook its short-term resistance level, but it is still trading 43% off its highs.*
- *Austria and Ireland declined 0.6–1.2% last week, retreating from their 52-week highs, and are testing support at their rising 21-DMA.*
- *France rallied 0.6% but remains rangebound and is 5% off its highs.*
- *Finland and Sweden bounced off rising short-term moving averages, each gaining ~2%, and are approaching 52-week highs.*
- *Switzerland and the Netherlands gained 1.5–2.0% and cleared resistance at their 200-DMA, 4–8% off highs.*

Sector rotation favors defensive sectors

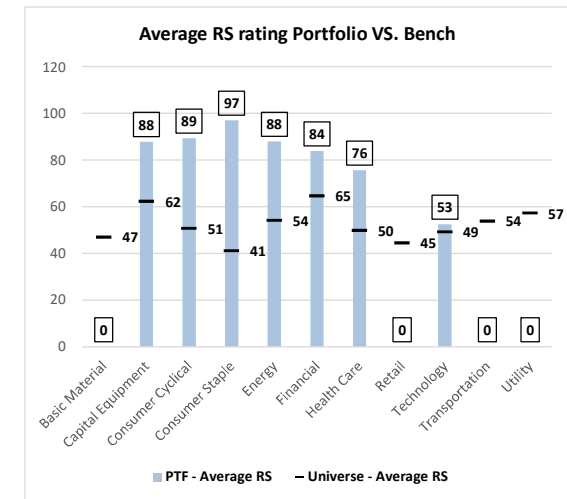
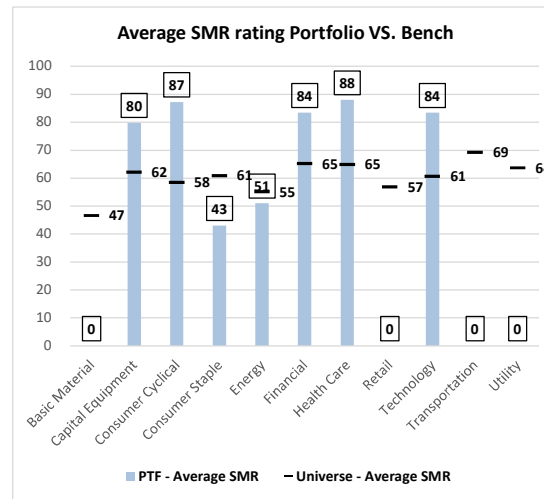
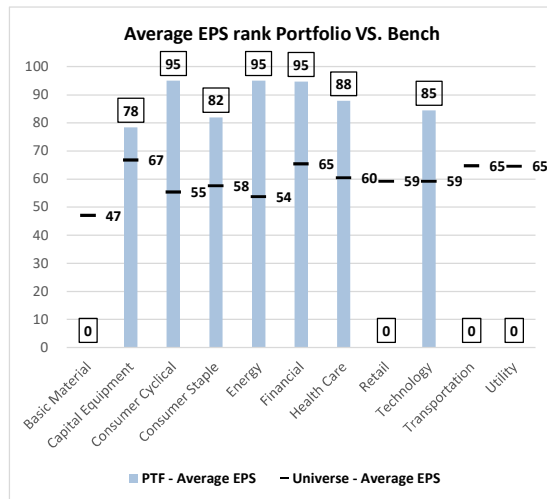
- *On our rotation graph, Financial, Utility, and Transportation exhibited positive short-term momentum and remained in the best quadrant. Energy also remained in the best quadrant but weakened slightly in the last week. Capital Equipment continued to weaken as it moved out of the best quadrant.*
- *Retail exhibited weakening short-term momentum, while Basic Material took a pause. Consumer Staple showed positive momentum in the last week.*
- *Technology, Health Care, and Consumer Cyclical are in the worst quadrant, with Consumer Cyclical showing improvement and Health Care taking a pause.*

European Focus List Update

Addition: Argenx (ARGX.BE)

Removal: None

William O'Neil Focus List EPS, SMR, and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Consumer Staple	2.7%	3.8%	5.2%	0.9%	5.5%	11.1%
Health Care	2.2%	1.8%	7.1%	6.4%	-3.1%	5.4%
Energy	2.0%	1.7%	6.7%	12.3%	3.5%	9.0%
Retail	1.7%	2.1%	5.2%	2.3%	-1.6%	5.2%
Basic Material	1.6%	0.4%	3.3%	1.9%	-0.3%	8.7%
Consumer Cyclical	1.2%	-1.2%	3.1%	0.8%	-8.0%	-0.3%
Financial	0.7%	5.4%	9.0%	9.1%	16.7%	32.9%
Technology	0.4%	0.3%	-2.1%	0.7%	1.1%	12.6%
Utility	0.2%	0.8%	-0.7%	0.0%	16.3%	20.1%
Transportation	-0.2%	0.6%	5.9%	3.9%	8.9%	14.2%
Capital Equipment	-0.2%	0.9%	3.0%	5.7%	16.2%	31.0%

Source: William O'Neil + Co.

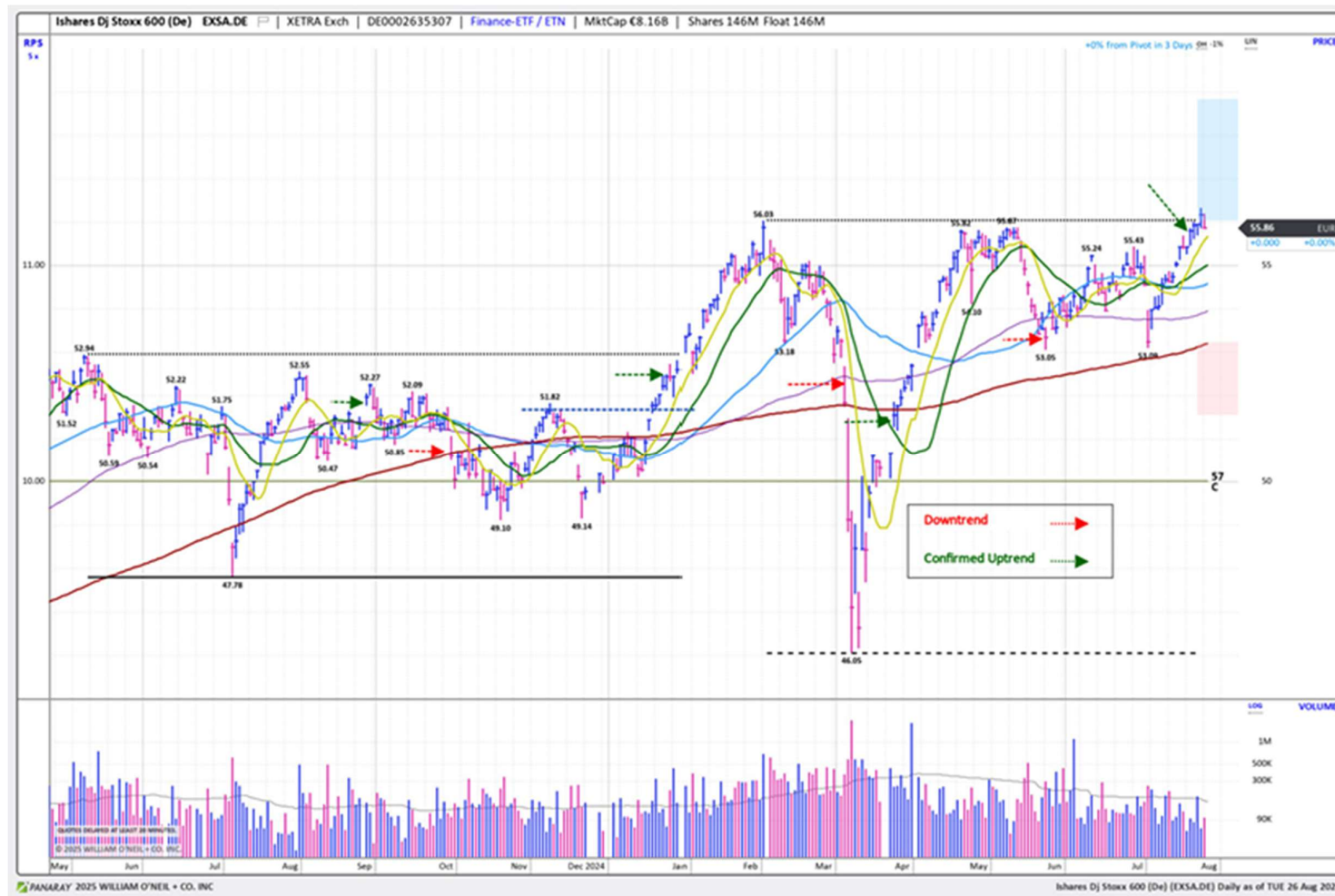
Market Conditions

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Confirmed Uptrend	0
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	Confirmed Uptrend	2
Stoxx600	EXSA.DE	Confirmed Uptrend	0
Denmark	0DKKFXIN	Confirmed Uptrend	0
Ireland	0ISEQUIT	Confirmed Uptrend	1
Finland	0HEX25IN	Confirmed Uptrend	0
Norway	0OSLOOBX	UnderPressure	0
Sweden	0SWEDOMX	Confirmed Uptrend	3
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	2
Italy	EWI	Confirmed Uptrend	2
Portugal	0POPSI20	Confirmed Uptrend	3
Spain	0IBEX35I	Confirmed Uptrend	0
Belgium	0BGBEL20	Confirmed Uptrend	2
Netherlands	0AMSTEOE	Rally Attempt	N/A
		AVERAGE D-DAY	1.2

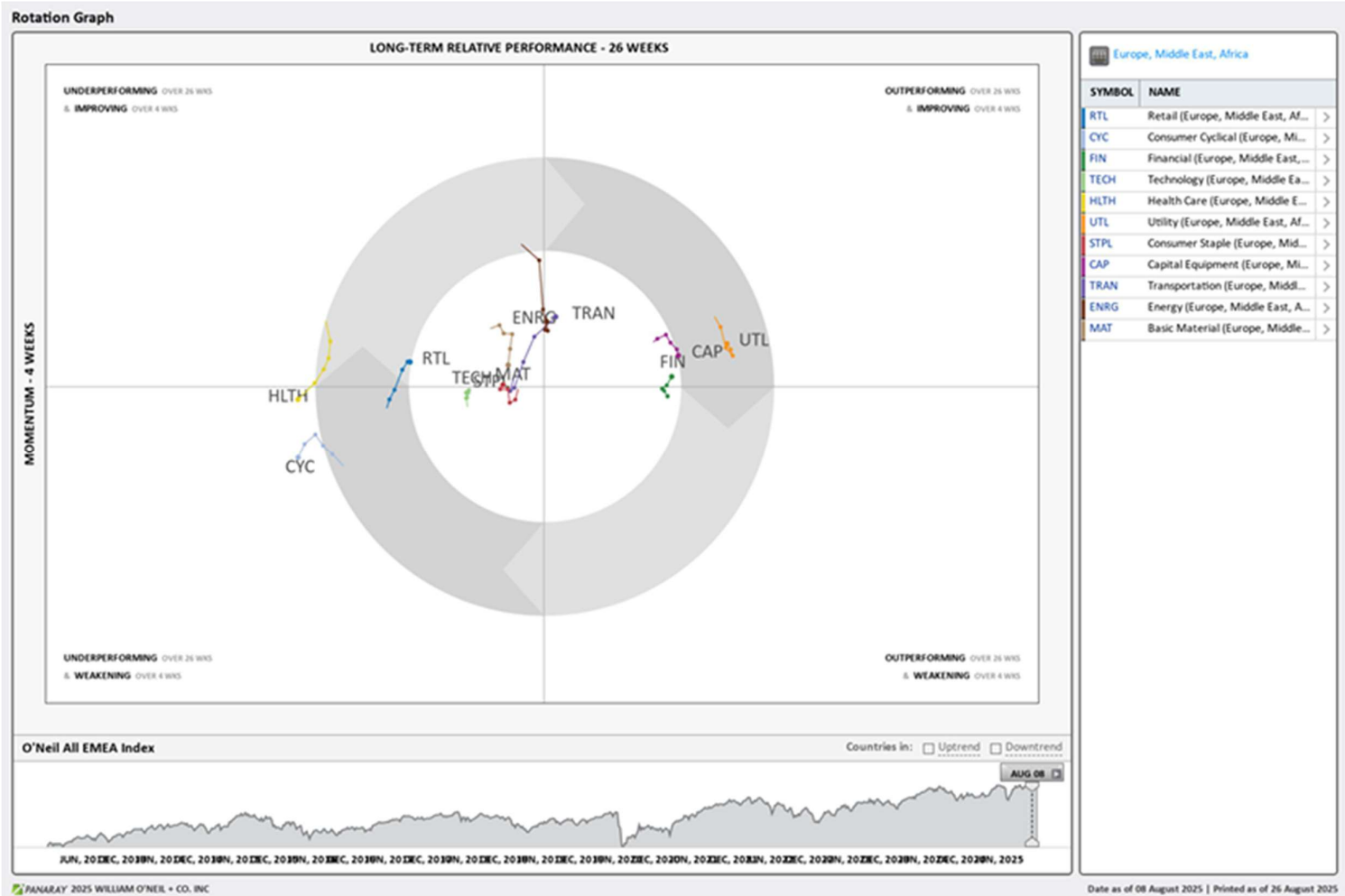
Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

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Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								NZY.DK	Novozymes B	25,691	-18
								SM@G.SE	Holmen B	4,669	-17
								FPE3X.DE	Fuchs Petrolub Pf. (Xet)	3,222	-21
								HPOL.SE	Hexpol B	2,964	-8
								GIVN.CH	Givaudan 'N'	39,217	-20
								EVKX.DE	Evonik Industries (Xet)	9,293	-19
								CRBN.NL	Corbion Nv C	1,224	-25
								BAKK.NO	Bakkafrost	2,578	-2
								SIKA.CH	Sika	37,982	-17
								BNRX.DE	Brenntag (Xet)	9,179	-14
								IMCD.NL	Imcd Group	6,567	-16
								CRDA.GB	Croda International	4,823	-20
								SOL.BE	Solvay	3,563	-23
								SDFX.DE	K + S (Xet)	2,497	-34
								CLN.CH	Clariant	3,504	-4
								NK.FR	Imerys	2,241	-24

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	2,092	99	HILS.GB	Hill & Smith Plc	2,382	92
FRES.GB	Fresnillo	16,833	98	AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	122,460	73
ANTO.GB	Antofagasta	28,893	92	BOL.SE	Boliden Ord Shs	9,824	63
HILS.GB	Hill & Smith Plc	2,382	92	BASX.DE	Basf (Xet)	49,483	34
SOL.IT	Sol	5,473	88				
ACTX.DE	Alzchem Gp (Xet)	1,764	88				
OCIO.NL	Oci	1,230	86				
BRG.NO	Borregaard	2,101	85				
VCT.FR	Vicat	3,235	84				
KAP.GB	Kazatomprom Jsc National Atomik	11,464	83				
GGP.GB	Greatland Gold	2,404	82				
MT.NL	Arcelormittal	29,206	78				
TKAX.DE	Thyssenkrupp (Xet)	6,661	76				
NA.SE	Nolato B	1,485	76				
VAS.AT	Voestalpine	5,979	73				

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
DPLM.GB	Diploma	9,854	99	HTWS.GB	Helios Towers	1,939	93	KOG.NO	Kongsberg Gruppen	25,881	-32
BEAN.CH	Belimo N	13,589	99					EPIA.SE	Epiroc A	17,164	-2
WRT.FI	Wartsila	16,812	94					IVSO.SE	Invisio	1,500	-30
ENRX.DE	Siemens Energy (Xet)	85,862	93					EPIB.SE	Epiroc B	7,210	-19
AIRS.FR	Airbus	167,591	92					BVI.FR	Bureau Veritas	14,124	-14
SGM.FR	Safran	143,891	92					QT@F.FR	Schneider Electric	144,196	-5
RR.GB	Rolls-Royce Holdings	118,979	88					REL.GB	Relx	88,849	-30
SPIE.FR	Spie	9,886	83					LTBF.SE	Latour Investment B	15,477	-22
ABBN.CH	Abb Ltd N	123,954	78					AFB.SE	Afry B	1,770	-9
								DEC.FR	Jcdecaux	3,753	-17
								VSVS.GB	Vesuvius	1,250	-10
								VACN.CH	Vat Group	10,196	-29
								FOUR.GB	4imprint Group	1,334	-16
								WSG.NL	Wolters Kluwer	31,551	-49
								VERP.FR	Verallia	3,717	-2
								SAXX.DE	Stroeer (Xet)	2,784	-18
								ROFR.FR	Teleperformance	5,069	-7
								MF@F.FR	Wendel	4,417	-15
								IPS.FR	Ipsos	1,979	-19
								EDEN.FR	Edenred	7,476	-10
								MNDI.GB	Mondi	6,409	-4
								SIGN.CH	Sig Group N	6,377	-35
								TKF.NL	Tkh Group	1,733	-17
								DATA.GB	Globaldata	1,462	-27
								JENX.DE	Jenoptik (Xet)	1,190	-34
								HAS.GB	Hays	1,380	-3
								ROSE.GB	Rosebank Industries Plc	1,862	-10
								OERL.CH	Oc Oerlikon Corporation	1,297	-30
								PAGE.GB	Pagegroup	1,147	-14
								WPP.GB	Wpp	5,852	-18

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DPLM.GB	Diploma	9,854	99	LAGR.SE	Lagercrantz Group B	4,880	94
BEAN.CH	Belimo N	13,589	99	MYCR.SE	Mycronic	4,484	94
EXOP.FR	Exosens	2,422	99	MRO.GB	Melrose Industries	10,125	91
SAAB.SE	Saab B	30,070	99	ADDT.SE	Addtech B	9,431	88
MT.IT	Marie	4,813	99	GRNE.SE	Granges	1,555	86
PFSEX.DE	PFISTERER Holding SE	1,410	99	ROR.GB	Rotork	3,978	83
FII.FR	Lisi	2,467	98	SUBF.SE	Securitas B	8,667	78
R3NKX.DE	Renk Group	6,967	98	ALF.SE	Alfa Laval	19,021	78
ACLN.CH	Accelleron N	8,306	98	BFSAX.DE	Befesa (Xet)	1,311	77
HEIJ.NL	Kon.Heijmans Du. Certs.	2,035	98	SPX.GB	Spirax Grou	7,324	71
HOTX.DE	Hochtief (Xet)	20,213	98	VOBF.SE	Volvo B	49,526	70
KIE.GB	Kier Group	1,221	98	8TRAX.DE	Traton Se (Xet)	18,992	57
RSNGN.CH	R&S Group Holding Ag	1,766	98				
RHMX.DE	Rheinmetall (Xet)	88,822	97				
BURKN.CH	Burkhalter N	1,940	97				

European Weekly Summary

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	6,946	98	FR.FR	Valeo	3,088	71	LIFC.SE	Lifco B	15,341	-15
TGYM.IT	Technogym	3,477	97					NEWB.SE	New Wave Group B	1,060	-11
GAW.GB	Games Workshop	7,090	92					INWI.SE	Inwido	1,138	-22
								MOTB.SE	Modern Times Group Mtg B	1,226	-22
								CFR.CH	Richemont N	90,648	-6
								COA.GB	Coats Group	2,017	-2
								GEN.GB	Genuit Group	1,237	-12
								PERSON.GB	Pearson	9,609	-13
								RMS.FR	Hermes Intl.	257,398	-23
								ADSH.ES	Aedas Homes	1,083	-20
								BREE.GB	Breedon Group	1,752	-10
								WBYF.SE	Wallenstam B	2,822	-21
								SKIS.SE	Skistar B	1,234	-27
								ROC.DK	Rockwool B	4,333	-13
								BTG4.DE	Bertelsmann Gsh.15.00%	89,760	-15
								BKG.GB	Berkeley Group Hdq.(The)	4,925	-1
								MATL.FR	Bollere	16,689	-22
								MCL.FR	Michelin	26,403	-21
								FORN.CH	Forbo Hdq.	1,493	-3
								ADSX.DE	Adidas (Xet)	35,631	-29
								BTRW.GB	Barratt Redrow	7,361	-12
								MFEA.IT	Mfe A	1,121	-9
								DKSH.CH	Dksh Holding	4,747	-19
								PSN.GB	Persimmon	4,889	-31
								MONC.IT	Moncler	15,413	-13
								SEB.FR	Seb	4,354	-33
								TW.GB	Taylor Wimpey	4,823	-20
								AML.GB	Aston Martin Lagonda Global Holdi	1,070	-7
								RENU.FR	Renault	11,541	-26
								PUMX.DE	Puma (Xet)	3,768	-23

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	6,946	98	JFN.CH	Jungfraubahn 'R'	1,492	92
TGYM.IT	Technogym	3,477	97	ALI.SE	Autoliv Sdr	9,915	90
ZEG.GB	Zegona Communications	11,859	97	SCAI.SE	Scandic Hotels Group	2,025	90
MEL.ES	Melia Hotels Intl.	2,099	97	C5H.IE	Cairn Homes (Dub)	1,638	87
DOC.AT	Do Co Rest.Cater.	2,915	97	CONX.DE	Continental (Xet)	17,871	86
AENAES	Aena Sme	44,569	95	RWAY.IT	Rai Way	1,925	80
SRC.GB	Sigmaroc	1,809	95	ASSB.SE	Assa Abloy B	37,412	79
FAN.GB	Volution Group	1,749	94	DLG.IT	De Longhi	5,424	73
FGP.GB	First Group	1,742	94	BRE.IT	Freni Brembo	3,682	51
GAW.GB	Games Workshop	7,090	92	VTY.GB	Vistry Group	2,834	18
CCL.GB	Carnival	4,133	92	AML.GB	Aston Martin Lagonda Global Holdi	1,070	7
JFN.CH	Jungfraubahn 'R'	1,492	92				
GVR.IE	Glenveagh Properties	1,222	91				
FRAX.DE	Fraport (Xet)	8,191	90				
ALI.SE	Autoliv Sdr	9,915	90				

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Consumer Staple

O'Neil Focus List Constituent				Breaking Out This Week				Laggard				
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg Cur Wk
GALD.CH	Galderma Group N	40,693	94	MHG.NO	Mowi	10,631	68	ITP.FR	Interparfums	3,135		-3
								ABI.BE	Anheuser-Busch Inbev	114,212		-7
								RBR.DK	Royal Unibrew	3,750		-38
								ESSI.SE	Essity B	17,197		-25
								HB.NL	Heineken	47,417		-9
								CAB.DK	Carlsberg B	12,066		-25
								DSFR.NL	Dsm Firmenich	26,110		-26
								BEIX.DE	Beiersdorf (Xet)	28,191		-2
								NESN.CH	Nestle 'N'	240,711		-13
								KRZ.IE	Kerry Group 'A'	15,527		-21
								INTR.IT	Intercos	1,350		-22
								SZUX.DE	Suedzucker (Xet)	2,402		-26

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GNC.GB	Greencore Group	1,529	97
GALD.CH	Galderma Group N	40,693	94
IMB.GB	Imperial Brands	34,159	94
BATS.GB	British American Tobacco	127,854	89
JDPS.NL	Jde Peet S	17,834	88
CCH.GB	Coca-Cola Hbc (Cdi)	19,134	87
BAKK.GB	Bakkavor Group Plc	1,865	86
NEWF.IT	Newprinces	1,307	84
CWK.GB	Cranswick	3,897	81
OR@F.FR	L'Oreal	248,079	80
BAG.GB	Barr (Ag)	1,039	79
ORK.NO	Orkla	11,379	78
RKT.GB	Reckitt Benckiser Group	51,297	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	34,159	94
OR@F.FR	L'Oreal	248,079	80

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ODDR.NO	Odffell Drilling	1,905	98					AKSO.NO	Aker Solutions	1,506	-1
								DEN.DK	Oersted	11,821	-2
								TGS.NO	Tgs	1,545	-5
								TRIG.GB	The Renewables Infr.Gp.	2,583	-36

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SEM.ES	Solaria Energia Y Medio Ambiente	1,843	99
SBMO.NL	Sbm Offshore	4,835	99
ODDR.NO	Odffell Drilling	1,905	98
CAER.ES	Corporacion Acciona Energias Re	8,866	94
DOFG.NO	Dof Group	2,471	93
SCAT.NO	Scatec	1,638	91
ITH.GB	Ithaca Energy	4,943	91
VEW.DK	Vestas Windsystems	21,065	89
GTT.FR	Gtt	6,832	88
SUBC.NO	Subsea 7	6,166	87
RUI.FR	Rubis	3,488	79
IPCO.SE	International Petroleum	2,109	77
AKER.NO	Aker	5,367	77
MAU.FR	Maurel Et Prom	1,267	74
ENOG.GB	Energiean plc	2,365	73

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DOFG.NO	Dof Group	2,471	93
SUBC.NO	Subsea 7	6,166	87

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
BWGP.AT	Bawag Group	10,563	95	AGN.NL	Aegon	13,126	85	ADYE.NL	Adyen	54,341	-19
G24X.DE	Scout24 (Xet)	10,097	95	NORD.SE	Nordnet	7,481	79	PHP.GB	Primary Health Props.	2,806	-5
SQN.CH	Swissquote 'R'	10,231	95					CAST.SE	Castellum	5,765	-17
TLXX.DE	Talanx Aktgsf. (Xet)	36,337	95					AMUN.FR	Amundi (Wi)	15,813	-28
NWG.GB	Natwest Group	61,420	94					GFC.FR	Gecina	7,721	-9
WISE.GB	WISE A	15,041	92					VNAX.DE	Vonovia (Xet)	27,952	-3
III.GB	3i Group	54,108	88					LNBF.SE	Lundbergforetagen B	7,816	-15
								BEZ.GB	Beazley	6,577	-16
								DLN.GB	Derwent London	2,667	-8
								NYFO.SE	Nyfosa	1,866	-15
								SAGB.SE	Sagax B	6,969	-26
								BURE.SE	Bure Equity	2,275	-11
								BYG.GB	Big Yellow Group	2,491	-9
								SGRO.GB	Segro	11,840	-18
								HYQX.DE	Hypoport Finance (Xet)	1,232	-45
								UKW.GB	Greencoat Uk Wind	3,353	-20
								UTG.GB	Unite Group	4,868	-35
								EMG.GB	Man Group	2,604	-17
								AZE.BE	Azelis Group	3,878	-11
								ERF.FR	Eurazeo	4,723	-37

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PROT.NO	Protector Forsikring	4,097	99	AZA.SE	Avanza Bank Holding	5,999	92
GJF.NO	Gjensidige Forsikring	14,243	99	MOL.IT	Multiply Group	2,203	85
FTKX.DE	Fintech Group (Xet)	3,737	98	DNB.NO	Dnb Bank	40,270	82
ADM.GB	Admiral Group	15,145	98	SRBA.NO	Sparebank 1 Sr- Norge	6,824	81
RIL.DK	Ringkjøbing Landbobank	6,020	98	RAT.GB	Rathbones Group	2,413	80
COLB.SE	Norion Bank	1,527	97	IF.IT	Banca Ifis	1,707	71
PRU.GB	Prudential	34,759	97	TRY.DK	Tryg	16,261	69
STAN.GB	Standard Chartered	44,229	97	SVK.SE	Svenska Handelsbanken A	26,035	69
UCG.IT	Unicredit	125,782	97	ASHM.GB	Ashmore Group	1,719	69
BGEO.GB	Lion Finance Group PLC	4,474	97	BCVN.CH	Bc Vaud N	10,314	68
TFBANK.SE	Tf Bank	1,133	96	IU.SE	Industrivarden A	9,454	66
EFGN.CH	Efg International N	6,222	96	BAER.CH	Julius Baer Gruppe	15,360	55
ALPH.GB	Alpha Group Plc	2,392	96	IHP.GB	IntegraFin Holdings Plc	1,582	54
SGE.FR	Societe Generale	51,352	96	INVE.SE	Investor A	38,986	46
GARA.FR	Covivio	7,625	96	ISBF.SE	Investor B	56,904	43

European Weekly Summary

WILLIAM O'NEIL+CO.

Health Care

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ALK.DK	Alk-Abello B	6,469	99					SOBI.SE	Swedish Orphan Biovitrum	10,877	-8
CAMX.SE	Camurus	4,425	97					TERA.FI	Terveystalo	1,605	-7
MEDI.SE	Medicover B	2,110	97					CTEC.GB	Convatec Group	6,731	-15
UCB.BE	Ucb	45,806	96					FMEX.DE	Fresenius Med.Care (Xet)	15,002	-25
MOVE.CH	Medacta Group	3,688	89					VIMG.SE	Vimian Group	1,814	-17
ARGX.BE	Argenx	42,306	77					NON.DK	Novo Nordisk 'B'	195,509	-1
								RO.CH	Roche Holdings 'B'	36,207	-10
								WDH.DK	Demant	8,513	-3
								SQ@F.FR	Sanofi	124,056	-17
								STMN.CH	Straumann Hldg.	18,880	-14
								DIM.FR	Sartorius Stedim Biotech	19,939	-22
								HIK.GB	Hikma Pharmaceuticals	5,510	-19
								SFZN.CH	Siegfried 'R'	4,848	-7
								SOON.CH	Sonova N	17,207	-6
								SRT3X.DE	Sartorius Pref. (Xet)	8,503	-5
								SKAN.CH	Skan N	1,857	-14
								COL.DK	Coloplast B	20,297	-6
								MRKX.DE	Merck Kgaa (Xet)	16,657	-27
								COPN.CH	Cosmo Pharmaceuticals	1,276	-19
								GXIX.DE	Gerresheimer (Xet)	1,853	-8
								VITR.SE	Vitrolife	1,975	-22
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,498	-30
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
ALK.DK	Alk-Abello B	6,469	99	CVSG.GB	Cvs Group	1,254	97				
AMBE.SE	Ambea	1,219	99	IPN.FR	Ipsen	11,342	89				
TOBD.SE	Dynavox Group	1,425	99	AZN.GB	Astrazeneca	250,995	88				
SN.GB	Smith & Nephew	16,319	98	GEN.DK	Genmab	15,861	80				
CAMX.SE	Camurus	4,425	97								
MEDI.SE	Medicover B	2,110	97								
CVSG.GB	Cvs Group	1,254	97								
UCB.BE	Ucb	45,806	96								
MCAP.SE	Medcap	1,028	96								
ORNB.FI	Orion B	8,870	96								
UPR.IE	Uniphar	1,238	95								
DESN.CH	Dottikon Es Holding	5,091	93								
ATTE.SE	Attendo	1,081	93								
EUUF.FR	Eurofins Scien.	14,244	93								
GNS.GB	Genus	2,398	91								

European Weekly Summary

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Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								CPG.GB	Compass Group	60,078	-18
								ELPB.SE	Electrolux Professional B	1,853	-11
								BC.IT	Brunello Cucinelli	7,868	-10
								GFTU.GB	Grafton Group Uts.	2,368	-1
								WOSG.GB	Watches of Switzerland Group	1,056	-26
								IND.ES	Inditex	159,320	-35
								DOM.GB	Domino's Pizza Group	1,108	-8
								RDCX.DE	Redcare Pharmacy	2,200	-1
								ZALX.DE	Zalando (Xet)	7,648	-16
								BME.GB	B&M European Val.Ret. (Di)	3,262	-24
								HFGX.DE	HelloFresh (Xet)	1,612	-3

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAS.SE	Clas Ohlson B	2,211	96	ELFR	Essilorluxottica	144,301	82
PUUI.FI	Puulo	1,356	95	RUST.SE	Rusta	1,270	77
AXFO.SE	Axfood	6,963	90	HBHX.DE	Hornbach Holding	2,002	70
EPR.NO	Europris	1,640	89	FDR.ES	Fluidra	5,542	66
DNLM.GB	Dunelm Group	3,341	88	GFTU.GB	Grafton Group Uts.	2,368	52
FERG.GB	Ferguson Enterprises	46,920	87	KGF.GB	Kingfisher	6,657	50
AVOL.CH	Avolta Ag	8,412	87				
FIEX.DE	Fielmann (Xet)	5,541	87				
SBRY.GB	Sainsbury (J)	9,431	85				
SON.PT	Sonae Sgps	3,084	84				
TSCO.GB	Tesco	37,684	83				
ELFR	Essilorluxottica	144,301	82				
OCDO.GB	Ocado Group	4,059	81				
NXT.GB	Next	20,288	80				
RUST.SE	Rusta	1,270	77				

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NEMX.DE	Nemetschek (Xet)	16,090	92	1U1X.DE	1&1	4,063	57	UNMG.NL	Universal Music Group	54,389	-11
SAPX.DE	Sap (Xet)	335,374	54					GAMA.GB	Gamma Communications	1,378	-12
								ASML.NL	Asml Holding	298,407	-6
								HEMN.SE	Hemnet Group	2,530	-23
								SGE.GB	Sage Group	14,346	-45
								SOP.FR	Sopra Steria Group	4,090	-13
								FNTNX.DE	Freenet (Xet)	3,962	-11
								TMVX.DE	Teamviewer (Xet)	1,832	-31
								REY.IT	Reply	5,435	-6
								TRB.SE	Truecaller B	1,467	-46
								VITB.SE	Vitec Software Group B	1,519	-30
								AOFX.DE	Atoss Software (Xet)	1,942	-46
								DSY.FR	Dassault Systemes	42,198	-5
								ASIN.NL	Asm International	23,639	-25
								COTN.CH	Comet Holdings 'R'	1,769	-17
								IFCN.CH	Inficon	2,935	-16
								QTGR.FI	Qt Group	1,444	-4
								ALTE.FR	Alten	2,847	-23
								BIC.FR	Bic	2,653	-19
								CAP.FR	Capgemini	24,874	-41
								TRST.GB	Trustpilot Group	1,162	-14
								RPI.GB	Raspberry Pi Holdings	1,073	-35
								SOL.FR	Soitec	1,654	-8
								NOK1.FI	Nokia	23,728	-42
								WAFX.DE	Siltronic (Xet)	1,335	-6
								CLNX.ES	Cellnex Telecom	25,776	-27
								NB2X.DE	Northern Data Ag	1,330	-31

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAF.GB	Airtel Africa	10,778	99	TEL.NO	Telenor	22,533	77
NORB.NO	Norbit	1,286	99	INW.IT	Infrastrutture Wireless Italiane SpA	11,464	76
BT.A.GB	Bt Group	28,725	98				
PROS.NL	Prosus N	150,820	97				
AG1X.DE	Auto1 Grp (Xet)	7,569	96				
TEL2.SE	Tele2 B	11,852	94				
SETB.SE	Sectra B	6,669	93				
NEMX.DE	Nemetschek (Xet)	16,090	92				
NOD.NO	Nordic Semiconductor	3,165	92				
IOSX.DE	Ionos Grp	6,282	92				
IDR.ES	Indra Sistemas	7,037	91				
ALMI.SE	Beijer Alma B	1,451	91				
CRW.GB	Craneware	1,077	89				
ELGX.DE	Elmos Semicon. (Xet)	1,777	89				
BAR.BE	Barco New	1,524	85				

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								EZJ.GB	Easyjet	5,235	-2
								DSV.DK	Dsv	55,137	-10
								SHUR.BE	Shurgard Self Storage	3,933	-43
								OES.AT	Osterreichische Post	2,303	-24
								KNIN.CH	Kuehne Und Nagel International	25,183	-18
								HLGX.DE	Hapag Lloyd (Xet)	24,897	-10

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RYA.IE	Ryanair Holdings	33,053	99
NAS.NO	Norwegian Air Shuttle	1,798	98
UTA.FR	Air France-Klm	4,478	96
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	24,721	96
CAF.ES	Const Y Auxiliar De Ferr	2,081	95
CTT.PT	Ctt Correios De Portugal	1,212	92
HOAH.NO	Hoegh Autoliners	2,124	91
PST.IT	Poste Italiane	31,264	90
LHAX.DE	Deutsche Lufthansa (Xet)	11,513	90
SNL.NO	Stolt-Nielsen	1,872	88
WWL.NO	Wallenius Wilhelmsen	4,354	86
ALD.FR	Ayvens	9,782	83
CADE.NO	Cadeler	1,924	76
IDL.FR	Id Logistics Group	3,268	76
BWLP.NO	Bw Lpg	2,575	75

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
NAS.NO	Norwegian Air Shuttle	1,798	98
CTT.PT	Ctt Correios De Portugal	1,212	92

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								A2A.IT	A2a	8,031	-16
								VERB.AT	Verbund	12,356	-25
								HER.IT	Hera	6,492	-18
								REE.ES	Redeia Corporacion	10,549	-36

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,779	98
UU.GB	United Utilities Group	10,758	97
IG.IT	Italgas	9,136	93
ELI.BE	Elia Group	12,773	91
BKW.CH	Bkw	11,166	82
IRE.IT	Iren	3,975	82
SVT.GB	Severn Trent	10,666	78
NG.GB	National Gas Transmission	70,386	77
CTG.ES	Naturgy Energy	31,037	77
DRX.GB	Drax Group	3,310	75
TEP.GB	Telecom Plus	2,039	72
TRN.IT	Terna Rete Elettrica Naz	20,314	72
REN.PT	Ren Redes Energeticas Nacionais	2,329	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UU.GB	United Utilities Group	10,758	97

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