



WILLIAM
O'NEIL+CO.

Global Laggards

August 21, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,855	81,561	5.0%	3	11	15	C-
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	57,712	7,37,681	1.9%	5	84	12	D-
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	79,112	2,85,503	1.1%	7	78	33	E
BHE	Benchmark Electronics	Technology	Elec-Contract Mfg	1,372	10,612	3.8%	4	72	23	D+
CRM	Salesforce Inc	Technology	Computer Sftwr-Enterprse	2,30,401	18,72,626	1.5%	6	90	14	D+
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	9,997	1,16,216	16.1%	5	42	21	C
IR	Ingersoll-Rand Inc	Capital Equipment	Machinery-Gen Industrial	31,127	2,28,268	3.2%	6	74	19	D-
CQP	Cheniere Energy Partners	Energy	Oil&Gas-Transprt/Pipeline	26,153	9,425	0.2%	6	18	31	E
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,832	88,914	20.3%	3	29	23	C-
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,836	53,165	6.9%	6	85	19	E
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	1,998	22,124	1.5%	7	93	18	D+

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	35,979	59,565	3	92	31	D+
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	2,58,604	1,30,260	7	88	13	D-
KOG.NO	Kongsberg Gruppen	Norway	Capital Equipment	Aerospace/Defense	24,562	33,244	3	99	54	E
YHOO.JP	Z Holdings Corp	Japan	Technology	Internet-Content	21,951	58,616	4	69	27	D-

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,033	14,925	4	86	37	D+
BHH.IN	Bharat Heavy Electricals Ltd	India	Capital Equipment	Machinery-Gen Industrial	8,737	16,948	4	23	41	C
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	3,028	10,990	3	92	52	D+
SYPE.MY	Sp Setia	Malaysia	Financial	Real Estate Dvlpmt/Ops	1,256	1,690	4	70	30	D
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,027	10,377	3	40	35	C-
EVE.TW	Evergreen Marine	Taiwan	Transportation	Transportation-Ship	13,937	98,448	7	83	32	D-

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	43,483	5,35,419	3.5%	5	49	23	D-
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	16,845	1,10,036	5.0%	6	66	38	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,086	18,328	1.3%	3	56	14	D-
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	34,266	2,73,283	3.5%	5	81	17	D-
UNM	Unum Group	Financial	Insurance-Acc & Health	11,840	1,02,967	1.7%	9	67	31	E
PAYX	Paychex Inc	Capital Equipment	Comml Svcs-Outsourcing	49,713	3,50,797	3.6%	7	82	27	D
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	15,404	1,31,734	2.8%	6	77	10	D-
AJG	Arthur J. Gallagher & Co	Financial	Insurance-Brokers	77,944	4,63,069	1.0%	6	80	27	C
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	78,891	2,85,503	1.1%	7	78	33	E
CI	Cigna Group	Health Care	Medical-Managed Care	80,901	5,95,769	0.9%	5	75	25	B
MMSI	Merit Medical Systems	Health Care	Medical-Products	5,161	56,941	5.9%	4	91	17	B+
BHE	Benchmark Electronics	Technology	Elec-Contract Mfg	1,381	10,612	3.8%	4	72	23	D+
PAM	Pampa Energia Sa Adr	Utility	Utility-Electric Power	3,886	15,391	0.8%	3	53	29	D
IP	International Paper Co	Basic Material	Paper & Paper Products	25,216	2,01,847	8.6%	6	32	20	C
K	Kellanova	Consumer Staple	Food-Packaged	27,759	2,71,592	3.8%	8	40	31	D+
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,33,375	9,08,633	1.5%	5	71	27	C-
SBUX	Starbucks Corp	Retail	Retail-Restaurants	1,00,837	8,60,361	4.0%	4	47	29	E
EXE	Expand Energy Corp	Energy	Oil&Gas-U S Expl&Prod	22,514	3,29,902	3.0%	4	73	25	C-
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,260	1,27,300	6.5%	4	57	23	C
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,101	18,780	1.8%	4	40	16	C
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,465	33,922	6.7%	4	80	8	D+
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,172	59,319	2.1%	5	86	23	D-
PSO	Pearson Plc Adr	Consumer Cyclical	Media-Books	10,071	10,332	0.1%	6	67	23	E
ASX	A S E Technology Hlg Ads	Technology	Elec-Semiconductor Mfg	21,207	89,305	1.0%	5	60	27	E
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,060	34,800	6.1%	4	54	17	C
ACN	Accenture Plc	Technology	Computer-Tech Services	1,70,759	10,73,480	1.8%	4	80	9	E
CNC	Centene Corp	Health Care	Medical-Managed Care	14,127	5,05,004	5.7%	6	61	3	B-
CHTR	Charter Comm	Technology	Telecom Svcs-Integrated	36,223	4,99,219	13.2%	10	87	8	E
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	15,142	3,01,278	9.0%	5	77	27	D-
ESS	Essex Property Trust	Financial	Finance-Property REIT	16,920	1,40,008	3.2%	6	75	20	D-
NOK	Nokia Corp Ads	Technology	Telecom-Infrastructure	23,685	83,797	0.7%	8	29	18	D-
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,897	81,561	5.0%	3	11	15	C-
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,765	3,13,282	3.3%	4	62	16	D
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	57,578	7,37,681	1.9%	5	84	12	D-
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	7,622	62,918	3.7%	4	47	16	D+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
IRT	Independence Realty Trst	Financial	Finance-Property REIT	4,029	48,591	9.3%	6	12	17	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,203	1,48,906	11.4%	5	40	10	D+
BCC	Boise Cascade Company	Basic Material	Bldg-Wood Prds	3,124	31,780	2.4%	3	27	11	C-
DLB	Dolby Laboratories Inc	Technology	Elec-Misc Products	4,492	27,855	2.5%	5	69	23	D+
TDC	Teradata Corp	Technology	Computer Sftwr-Database	1,931	22,589	7.0%	4	65	13	C
VIST	Vista Energy SAB de CV	Energy	Oil&Gas-Intl Expl&Prod	3,904	36,899	11.4%	7	82	12	E
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	2,823	16,583	6.5%	4	86	20	D-
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	64,326	7,65,185	3.2%	4	87	20	D+
DUOL	Duolingo Inc Cl A	Technology	Computer Sftwr-Edu/Media	13,296	4,74,161	6.8%	6	74	25	C-
S	Sentinelone Inc Cl A	Technology	Computer Sftwr-Security	5,248	1,15,707	4.2%	4	80	9	D-
ZGN	Ermenegildo Zegna N V	Consumer Cyclical	Apparel-Clothing Mfg	2,020	10,498	1.6%	5	54	22	D-
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	2,679	25,329	4.2%	5	68	10	D+
LI	Li Auto Inc Ads Class A	Consumer Cyclical	Auto Manufacturers	20,629	1,14,424	4.0%	6	18	22	D+
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,636	89,057	2.9%	5	77	18	C
UCTT	Ultra Clean Holdings Inc	Technology	Elec-Semiconductor Equip	1,013	11,880	3.2%	4	26	11	C
XPO	XPO Inc	Transportation	Transportation-Logistics	14,830	1,52,042	8.5%	6	67	31	C-
CRM	Salesforce Inc	Technology	Computer Sftwr-Enterprse	2,31,725	18,72,626	1.5%	6	90	14	D+
ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,334	84,069	4.3%	5	90	15	E
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	3,885	89,167	12.4%	6	69	7	B-
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	7,491	1,21,661	3.1%	9	94	11	E
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	10,007	1,16,216	16.1%	5	42	21	C
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,422	17,802	1.8%	6	86	25	E
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	14,406	1,50,172	4.6%	8	67	14	C-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,514	43,990	3.1%	4	91	22	D-
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	8,679	1,97,814	9.9%	6	77	11	D-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,783	47,158	6.9%	6	91	14	C
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	81,059	4,83,844	1.8%	4	52	29	D-
FIVN	Five9 Inc	Technology	Computer Sftwr-Enterprse	1,917	56,962	9.2%	5	99	12	D-
SW	Smurfit WestRock PLC	Capital Equipment	Containers/Packaging	22,212	1,64,117	3.7%	6	16	16	D-
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	64,889	3,09,181	2.3%	4	64	43	C+
BAX	Baxter International Inc	Health Care	Medical-Products	12,430	1,66,466	3.8%	6	78	10	C+
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	10,909	1,20,655	3.4%	8	35	25	D-
MBLY	Mobileye Global Inc Cl A	Technology	Elec-Semiconductor Fablss	3,003	98,704	12.4%	7	90	14	D-
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	41,355	4,15,878	1.9%	5	40	23	D+
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,864	59,391	4.5%	7	44	18	D-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	6,732	81,541	8.0%	5	61	17	C
DLR	Digital Realty Trust Inc	Financial	Finance-Property REIT	56,031	2,70,199	1.8%	7	53	33	E

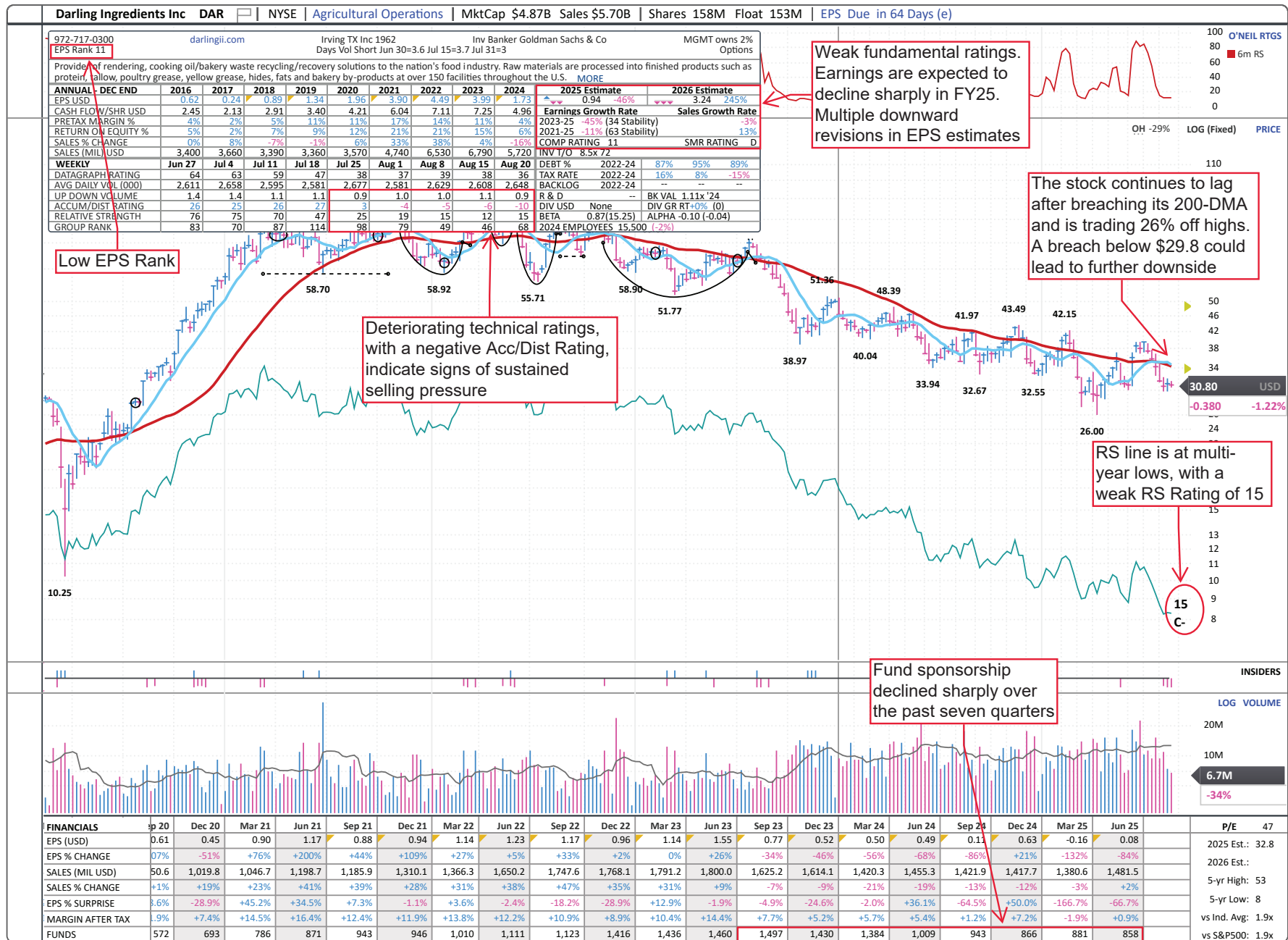
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PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	18,524	1,32,641	1.9%	4	85	27	C
MZTI	The Marzetti Company	Consumer Staple	Food-Packaged	4,920	24,893	2.4%	4	85	38	C-
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	12,927	80,006	2.5%	3	68	29	D-
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,48,258	14,55,248	2.5%	4	91	10	E
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,271	31,619	4.2%	5	77	17	D-
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	1,596	27,864	4.5%	4	37	16	C
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,333	62,990	6.2%	4	5	14	D+
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	16,852	1,29,893	2.1%	5	47	11	D-
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,63,500	18,64,990	0.9%	5	53	33	D+
PRMB	Primo Brands Corp Cl A	Consumer Staple	Beverages-Non-Alcoholic	9,334	1,86,456	4.0%	8	87	16	D-
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	32,202	4,60,626	3.5%	6	98	9	D-
CDW	CDW	Technology	Computer-Tech Services	21,584	1,87,023	2.7%	3	76	17	D-
LLY	Eli Lilly & Co	Health Care	Medical-Diversified	6,72,334	32,75,781	0.8%	6	94	18	B-
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,627	97,266	14.2%	5	66	15	C
FMX	Fomento Econ Mex Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	18,601	70,967	0.8%	5	58	16	E
MATX	Matson Inc	Transportation	Transportation-Ship	3,330	38,380	4.2%	4	80	11	D+
INTA	Intapp Inc	Technology	Computer Sftwr-Financial	3,318	41,106	6.5%	6	80	9	C-
GRND	Grindr Inc	Technology	Internet-Content	3,012	31,074	5.6%	4	80	20	D-
IR	Ingersoll-Rand Inc	Capital Equipment	Machinery-Gen Industrial	31,216	2,28,268	3.2%	6	74	19	D-
SNAP	Snap Inc Cl A	Technology	Internet-Content	10,211	3,17,438	7.8%	3	5	10	C-
DOCU	Docusign Inc	Technology	Computer Sftwr-Enterprse	14,220	1,85,040	3.8%	6	91	22	D+
ESTC	Elastic N.V	Technology	Computer Sftwr-Database	8,095	1,17,030	4.2%	4	80	11	E
IOT	Samsara Inc Cl A	Technology	Computer Sftwr-Enterprse	9,813	1,97,102	6.8%	7	80	7	E
GTLB	Gitlab Inc Cl A	Technology	Computer-Tech Services	6,312	2,17,255	7.8%	5	80	13	C
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,319	2,94,947	8.3%	6	53	15	D-
HQY	Healthequity Inc	Capital Equipment	Comml Svcs-Outsourcing	7,673	83,849	5.7%	5	88	22	D
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,137	1,23,111	17.3%	6	38	16	D+
RGA	Reinsurance Grp Of Amer	Financial	Insurance-Life	12,648	81,732	0.8%	6	65	21	C-
LBRDA	Liberty Broadband Cl A	Consumer Cyclical	Media-Diversified	1,107	11,430	1.7%	8	71	12	E
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	4,088	56,903	5.9%	6	60	21	E
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,466	53,029	22.3%	6	81	18	E
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	2,918	37,645	9.6%	5	63	8	D-
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,178	78,842	6.8%	5	88	38	D+
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	69,796	7,68,397	1.3%	5	70	9	C
ALC	Alcon Inc	Health Care	Medical-Products	38,729	1,45,823	1.4%	5	74	20	D
TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	6,996	1,38,958	20.8%	6	77	9	D-
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	13,708	1,46,535	3.5%	4	43	19	C-

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RRC	Range Resources Corp	Energy	Oil&Gas-U S Expl&Prod	7,897	91,281	5.8%	3	96	20	D-
BRO	Brown & Brown Inc	Financial	Insurance-Brokers	31,785	4,27,638	2.3%	7	92	17	D-
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	24,085	2,00,087	3.7%	6	69	29	D-
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,642	83,101	2.7%	5	59	12	C
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,748	1,40,928	14.1%	3	11	33	C-
MMC	Marsh & McLennan	Financial	Insurance-Brokers	1,03,310	5,40,317	1.2%	7	85	22	D-
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,484	59,470	3.4%	3	62	23	C
CQP	Cheniere Energy Partners	Energy	Oil&Gas-Transprt/Pipeline	26,030	9,425	0.2%	6	18	31	E
MASI	Masimo Corp	Health Care	Medical-Systems/Equip	7,829	1,00,149	7.2%	3	94	29	C-
BIDU	Baidu Inc Ads	Technology	Internet-Content	24,195	3,06,931	3.5%	3	44	38	C+
PECO	Phillips Edison & Co Cl B	Financial	Finance-Property REIT	4,286	29,655	3.8%	6	87	27	D
SHAK	Shake Shack Inc Cl A	Retail	Retail-Restaurants	4,081	1,43,152	14.7%	6	64	20	D+
BHF	Brighthouse Financial	Financial	Insurance-Life	2,653	40,569	4.6%	10	41	16	E
AR	Antero Resources Corp	Energy	Oil&Gas-U S Expl&Prod	9,460	1,60,780	5.1%	4	80	16	D
ZM	Zoom Communications Cl A	Technology	Computer Sftwr-Enterprse	18,797	2,11,212	2.6%	5	74	23	C-
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	7,571	1,31,476	5.8%	5	71	13	D-
NCNO	Ncino Inc	Technology	Computer Sftwr-Financial	3,186	39,537	17.4%	3	15	20	C-
TEAM	Atlassian Corp Cl A	Technology	Comp Sftwr-Spec Enterprs	27,012	4,27,900	3.0%	7	96	10	D-
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	1,999	18,625	10.3%	4	46	22	D+
OKTA	Okta Inc Cl A	Technology	Computer Sftwr-Security	14,320	2,88,465	4.4%	5	69	21	D
BV	Brightview Holdings Inc	Capital Equipment	Bldg-Maintenance & Svc	1,395	13,199	14.0%	6	52	22	D-
RIVN	Rivian Automotive Cl A	Consumer Cyclical	Auto Manufacturers	14,460	4,01,249	16.5%	4	44	18	D-
CWAN	Clearwater Analytics Cl A	Technology	Computer Sftwr-Financial	4,914	89,406	4.2%	5	98	11	D-
HLN	Haleon plc Ads	Health Care	Medical-Generic Drugs	44,818	1,18,258	0.6%	7	57	29	B-
VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	4,899	74,459	9.7%	6	72	12	E
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	5,099	56,449	9.6%	5	35	51	C-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	37,902	2,83,336	1.8%	7	75	21	D
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	70,185	2,62,874	4.1%	6	63	14	C-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clng Preparatns	23,336	2,14,326	3.0%	7	56	22	C-
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	9,331	2,69,340	3.3%	7	73	4	B-
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,333	16,230	12.7%	4	33	22	C
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	19,070	28,349	1.6%	5	84	15	E
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,578	13,953	2.4%	4	97	11	D+
WAT	Waters Corp	Health Care	Medical-Systems/Equip	17,547	2,49,817	4.0%	5	70	14	D-
FCN	F T I Consulting Inc	Capital Equipment	Comml Svcs-Consulting	5,449	62,946	4.0%	4	62	19	D+
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,541	23,831	5.1%	6	73	11	D
DSGX	Descartes Systems Group	Technology	Comp Sftwr-Spec Enterprs	8,396	43,676	1.5%	7	89	17	E

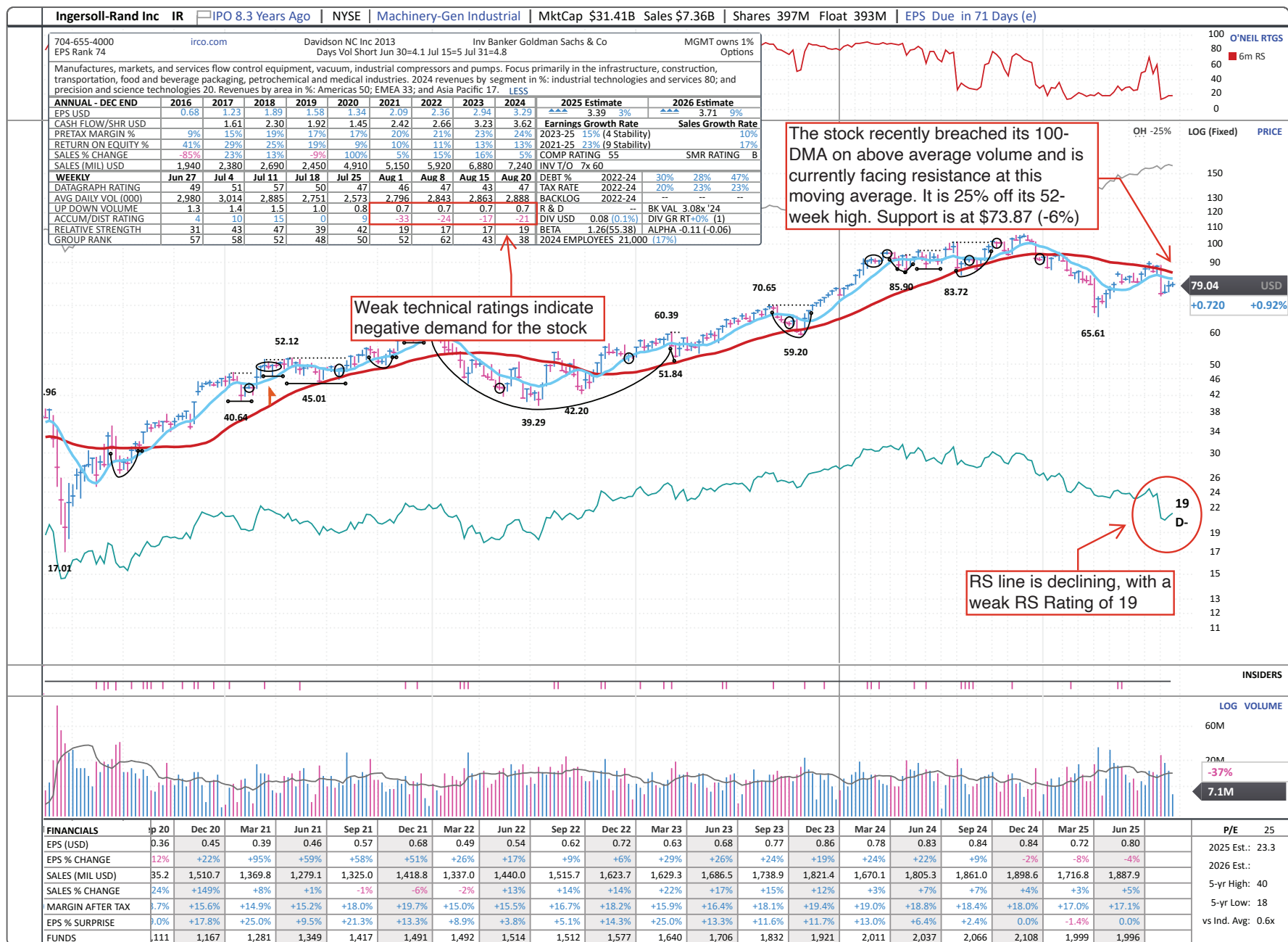
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,177	1,19,479	1.8%	8	91	15	D
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,658	14,446	1.5%	3	73	31	C
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,495	28,883	8.5%	7	99	20	C-
G	Genpact Ltd	Capital Equipment	Comm'l Svcs-Outsourcing	7,681	74,952	4.1%	6	87	33	D
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	20,101	4,64,548	7.9%	3	52	20	C
UFPI	U F P Packaging LLC	Basic Material	Bldg-Wood Prds	5,795	42,790	1.9%	4	41	19	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	17,900	3,10,233	3.5%	3	64	14	C-
EGP	Eastgroup Properties	Financial	Finance-Property REIT	8,762	66,224	2.8%	6	65	25	E
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	6,280	1,50,855	4.9%	5	69	18	C+
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,71,898	13,33,934	0.7%	5	65	25	C-
PPG	P P G Industries	Basic Material	Chemicals-Paints	25,329	2,13,575	1.4%	5	54	27	C-
SLB	SLB	Energy	Oil&Gas-Field Services	45,395	5,42,250	2.7%	5	73	15	D-
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,503	1,33,499	8.5%	5	61	19	C
AMAT	Applied Materials Inc	Technology	Elec-Semiconductor Equip	1,28,988	11,69,455	1.9%	3	91	21	E
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	14,390	1,39,241	7.2%	7	64	15	E
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,610	51,068	6.7%	6	56	14	D-
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	4,935	43,856	3.3%	8	85	15	D-
CWST	Casella Waste Sys Cl A	Capital Equipment	Pollution Control	6,312	47,386	2.7%	7	78	19	D
EQIX	Equinix Inc	Financial	Finance-Property REIT	75,490	5,18,251	2.0%	6	96	18	D
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,871	2,18,985	1.3%	5	74	23	C-
PCOR	Procore Technologies Inc	Technology	Computer Sftwr-Enterprse	9,639	1,08,577	10.3%	5	18	22	C
RYAN	Ryan Specialty Hlds Cl A	Financial	Insurance-Brokers	7,570	73,164	4.5%	6	92	16	C-
INVH	Invitation Homes Inc	Financial	Finance-Property REIT	18,859	1,09,867	2.3%	6	98	20	C
ZIM	ZIM Integ Shipping Svcs	Transportation	Transportation-Ship	1,788	88,914	20.3%	3	29	23	C-
INSP	Inspire Medical Systems	Health Care	Medical-Products	2,732	94,195	8.8%	6	29	4	B-
BRZE	Braze Inc Cl A	Technology	Computer Sftwr-Enterprse	2,316	38,599	6.5%	6	80	7	D+
NNE	Nano Nuclear Energy Inc	Energy	Energy-Alternative/Other	1,088	1,10,078	24.6%	2	7	93	D+
LB	LandBridge Company Cl A	Energy	Oil&Gas-U S Expl&Prod	1,245	34,977	20.3%	8	80	15	D
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	10,550	1,18,064	5.1%	6	32	17	B-
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	6,250	42,974	2.5%	6	72	17	E
GGB	Gerdau S A Adr	Basic Material	Steel-Producers	3,842	37,043	139.9%	3	35	27	D+
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,131	36,053	4.8%	7	66	12	D-
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,025	61,267	17.8%	6	97	19	E
HUBS	Hubspot Inc	Technology	Comp Sftwr-Spec Enterprs	23,694	4,21,886	2.3%	7	93	8	E
BALL	Ball Corp	Capital Equipment	Containers/Packaging	14,413	1,31,141	2.4%	5	73	25	D-
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,010	22,124	1.5%	7	93	18	D+
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,964	41,120	5.7%	4	78	18	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,197	19,366	4.7%	5	63	14	D+
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,423	16,055	10.8%	5	81	23	D-
IPAR	Interparfums Inc	Consumer Staple	Cosmetics/Personal Care	3,596	26,009	6.7%	5	74	16	C
CTRA	Coterra Energy Inc	Energy	Oil&Gas-U S Expl&Prod	17,751	1,66,043	3.6%	5	94	20	C+
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,01,530	6,70,294	1.7%	6	69	16	D-
PRGS	Progress Software Corp	Technology	Computer Sftwr-Database	1,913	46,605	13.8%	7	89	9	E
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	7,878	88,222	4.4%	4	49	10	D+
RDY	Dr Reddys Labs Ltd Adr	Health Care	Medical-Generic Drugs	12,012	20,308	1.6%	4	88	29	D+
MNDY	monday.com Ltd	Technology	Computer Sftwr-Enterprse	8,491	1,69,365	7.0%	7	68	5	E
MCW	Mister Car Wash Inc	Retail	Retail/Whlsle-Automobile	1,866	10,450	14.8%	7	84	12	D-
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,70,742	9,13,912	1.2%	5	95	17	E
CLMT	Calumet Inc	Energy	Oil&Gas-Refining/Mktg	1,223	14,921	13.6%	6	1	16	C+
GPOR	Gulfport Energy Corp	Energy	Oil&Gas-U S Expl&Prod	2,940	45,618	5.9%	6	83	23	C-
PBH	Prestige Consumer Hlthcr	Consumer Staple	Cosmetics/Personal Care	3,211	30,639	2.7%	8	83	12	D
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	10,953	84,798	1.9%	6	85	13	E
ATR	Aptargroup Inc	Capital Equipment	Containers/Packaging	9,314	60,750	1.5%	7	83	20	D+
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	58,819	1,53,210	1.0%	5	69	17	D
OLED	Universal Display Corp	Technology	Elec-Misc Products	6,653	69,836	3.7%	5	92	18	C-
AVB	Avalonbay Communities	Financial	Finance-Property REIT	27,238	1,72,587	2.3%	7	76	19	D+
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprse	20,577	2,60,760	3.2%	7	88	13	C-
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	4,697	54,407	5.0%	6	80	15	D+
CHKP	Check Point Sftware Tech	Technology	Computer Sftwr-Security	21,425	1,78,292	3.0%	7	78	22	D+
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,873	53,165	6.9%	6	85	19	E
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	9,105	1,16,375	3.3%	3	79	12	C-
YELP	Yelp Inc	Technology	Internet-Content	1,968	27,192	8.4%	6	99	14	E
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,030	87,998	3.5%	6	46	14	C
AA	Alcoa Corporation	Basic Material	Mining-Metal Ores	7,594	1,75,346	6.3%	3	81	17	C-
TENB	Tenable Holdings Inc	Technology	Computer Sftwr-Security	3,637	50,687	5.5%	4	94	13	D+

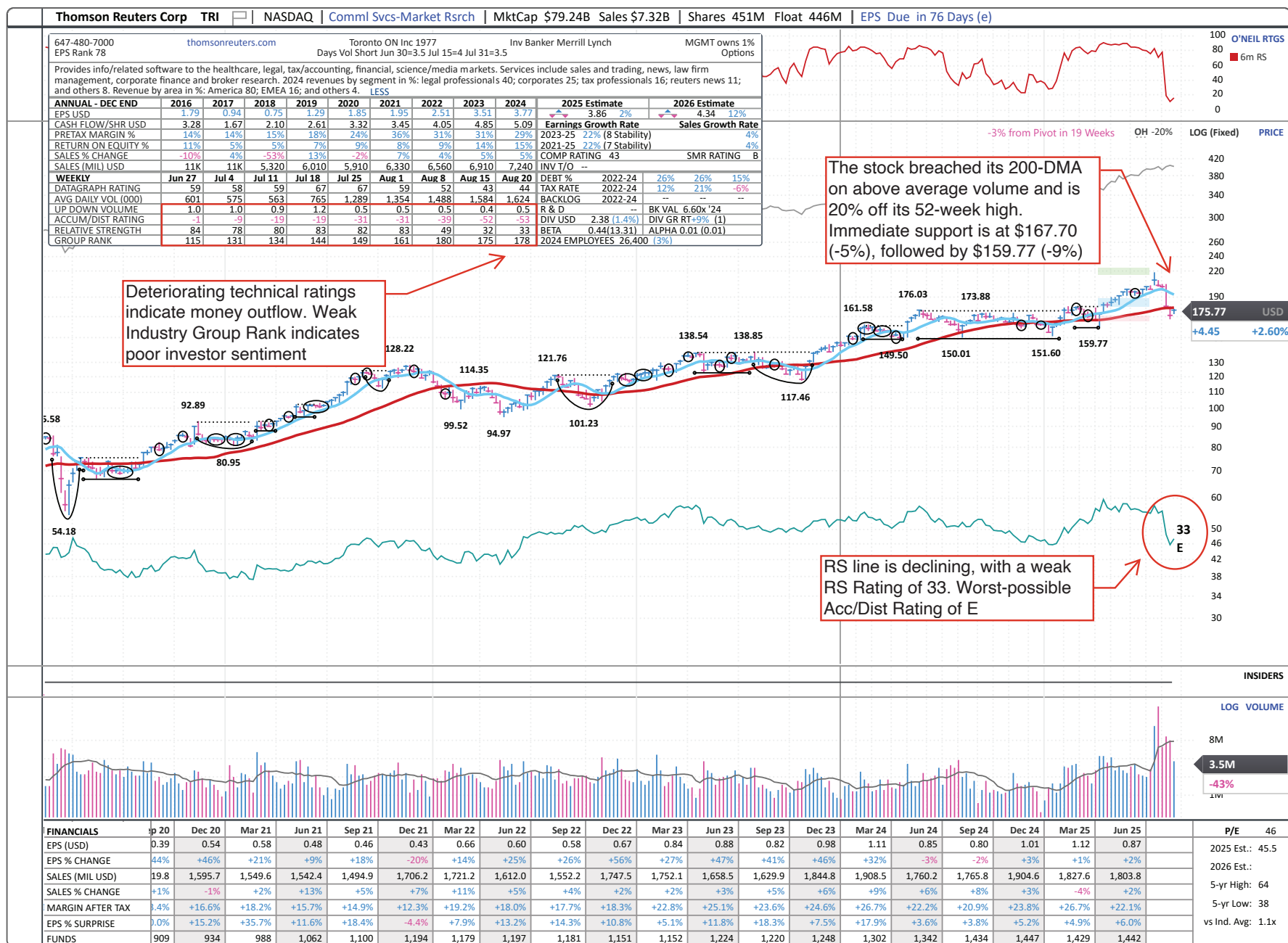
U.S. — Basic Material — Highlighted Laggard



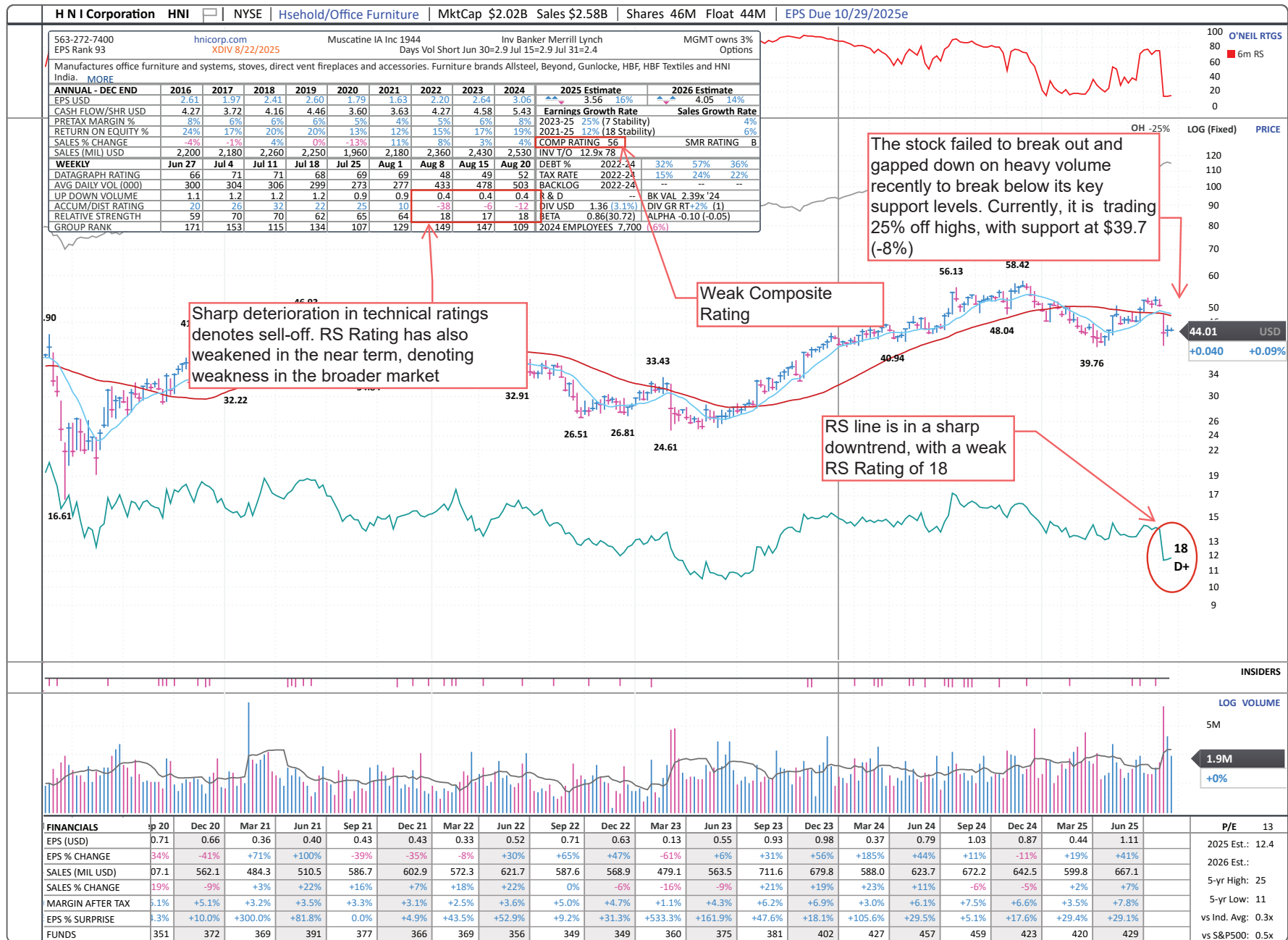
U.S. — Capital Equipment — Highlighted Laggard



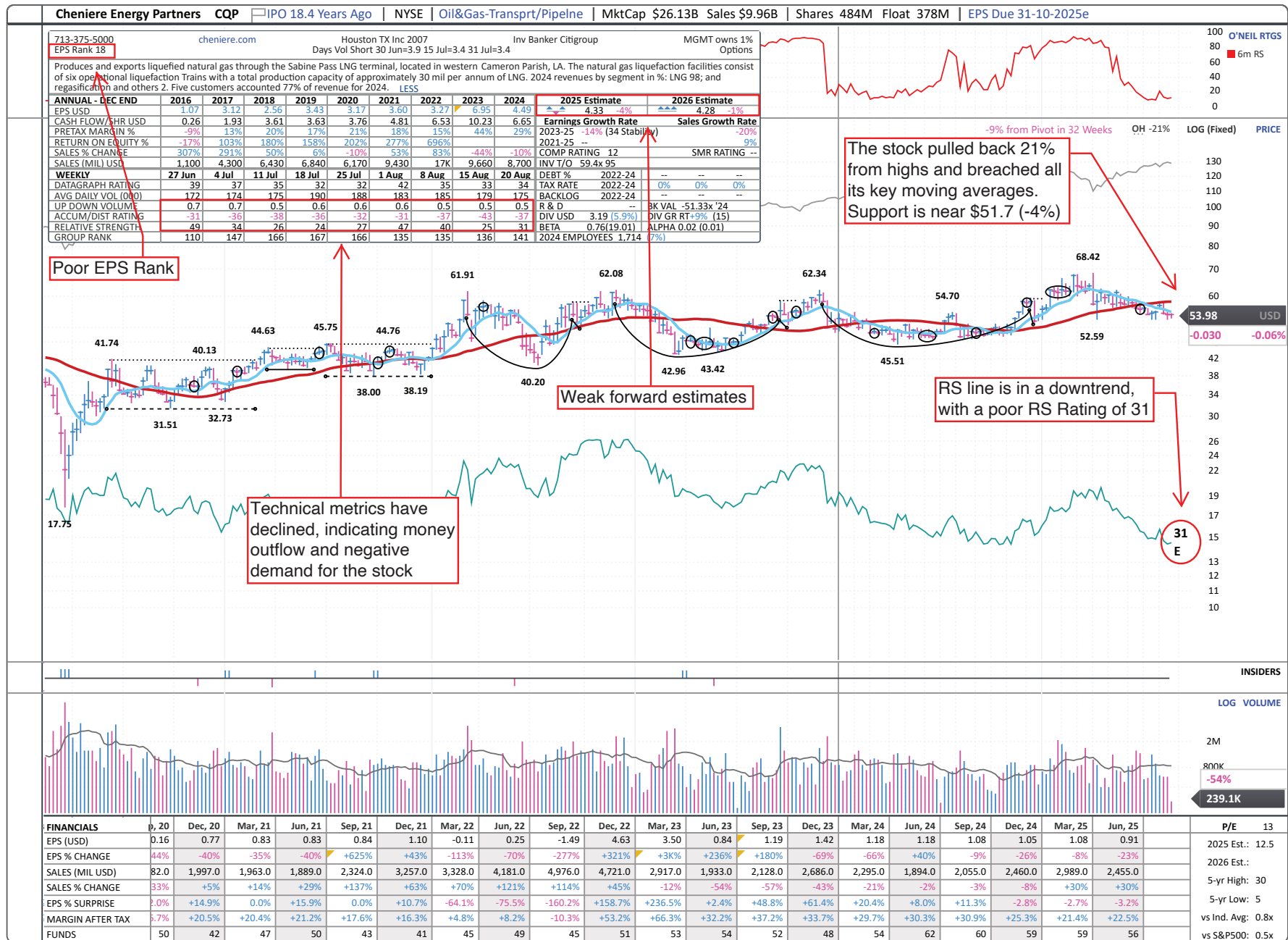
U.S. — Capital Equipment — Highlighted Laggard



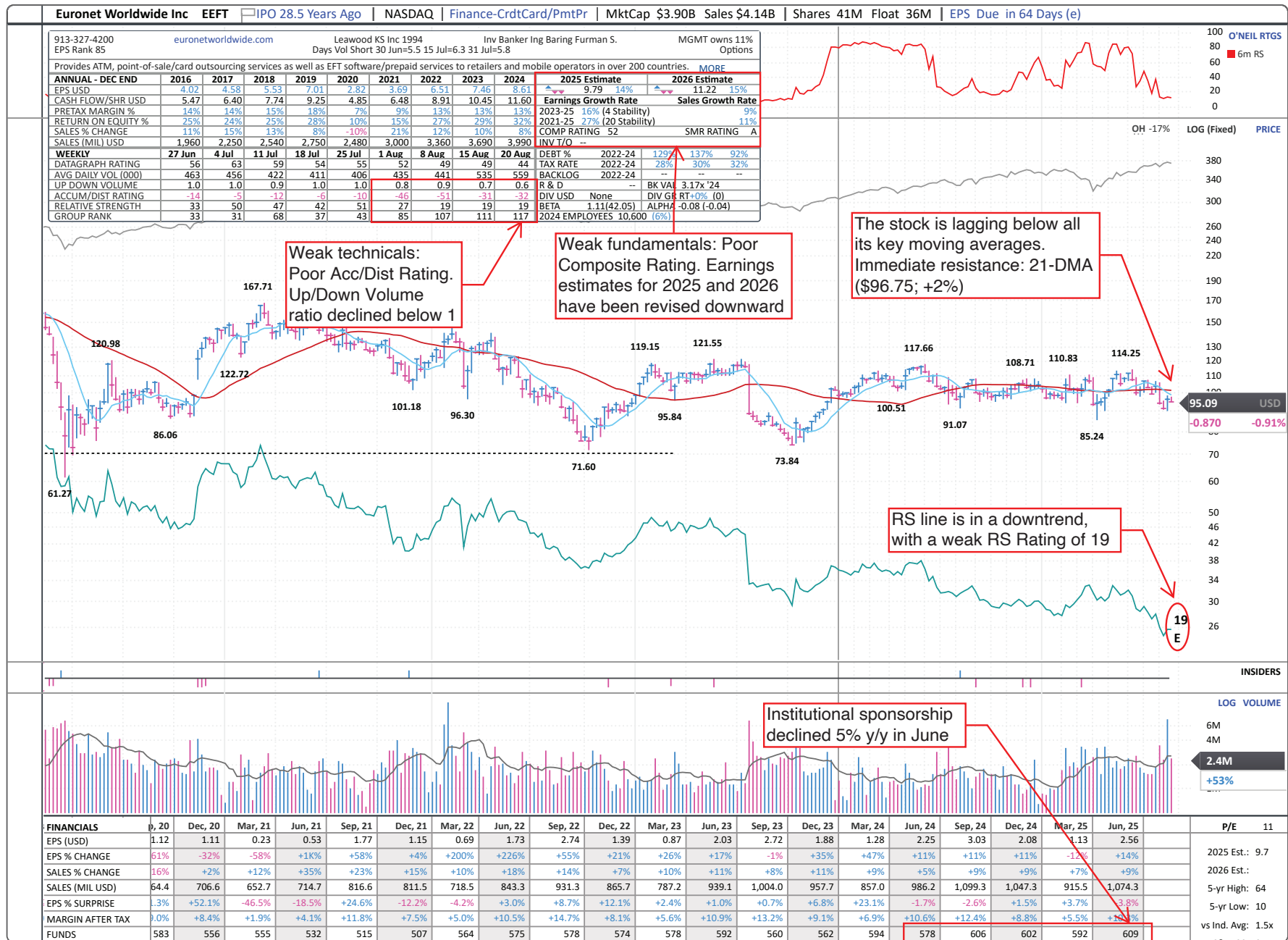
U.S. — Consumer Cyclical — Highlighted Laggard



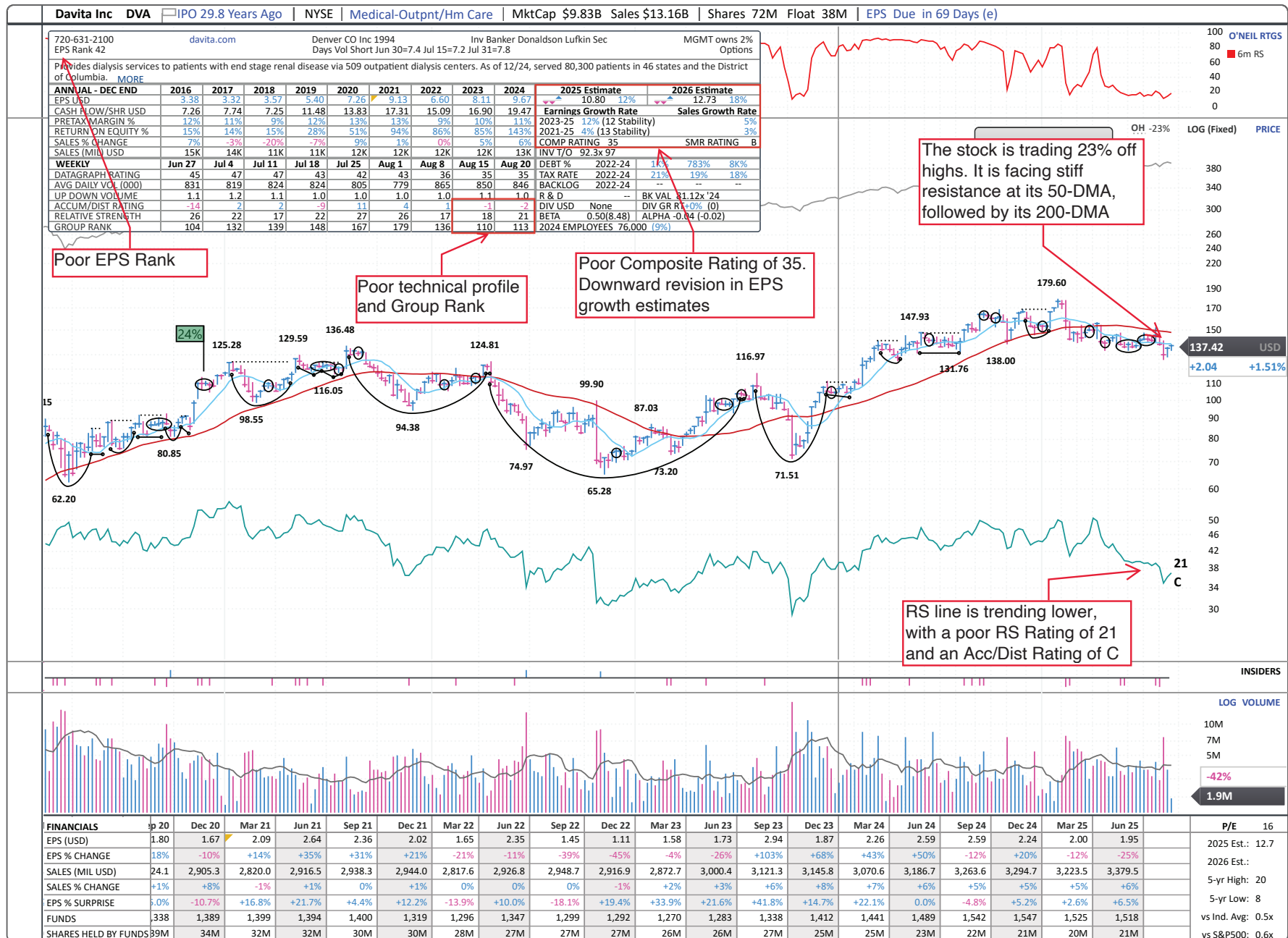
U.S. — Energy — Highlighted Laggard



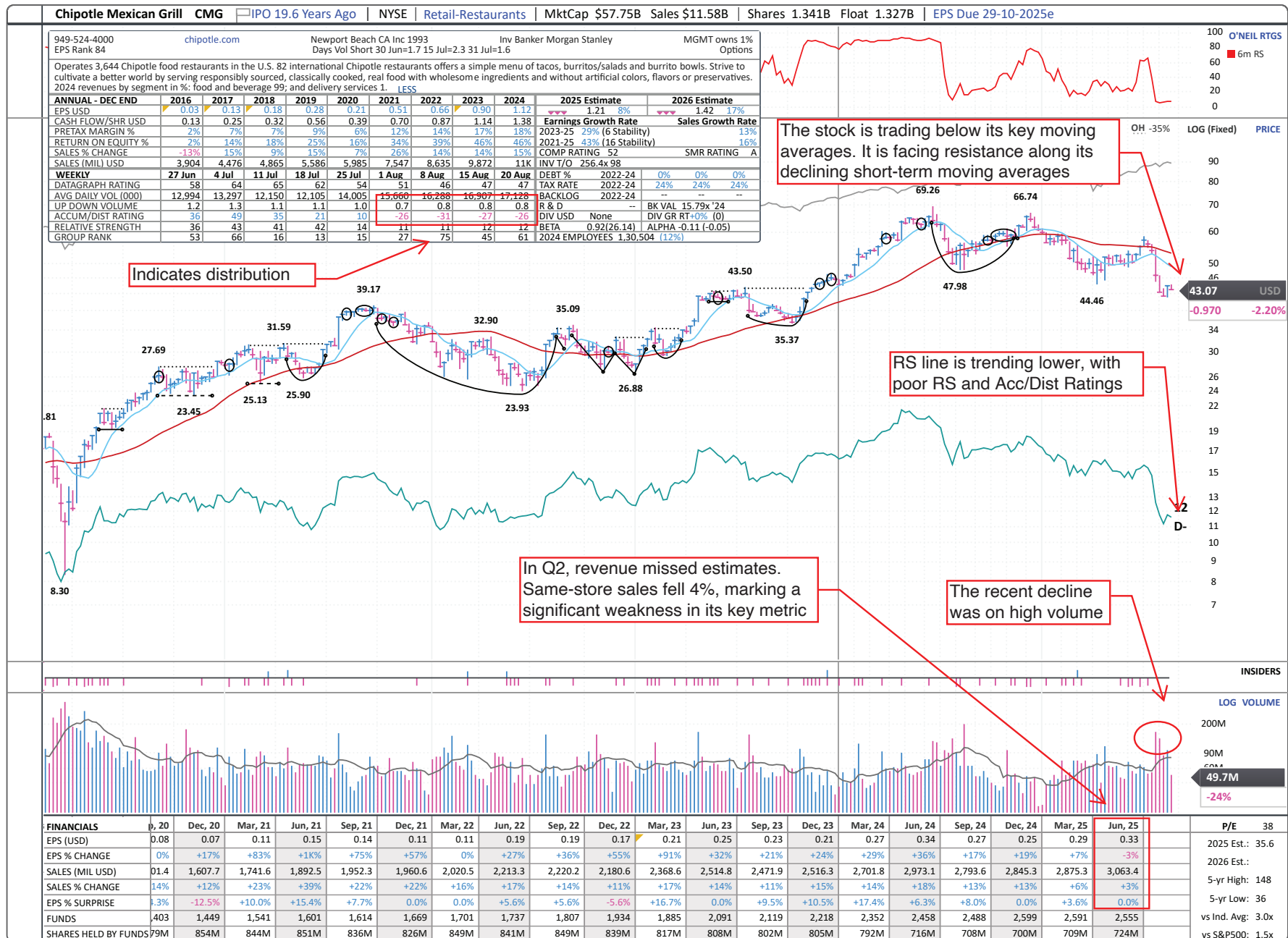
U.S.—Financial—Highlighted Laggard



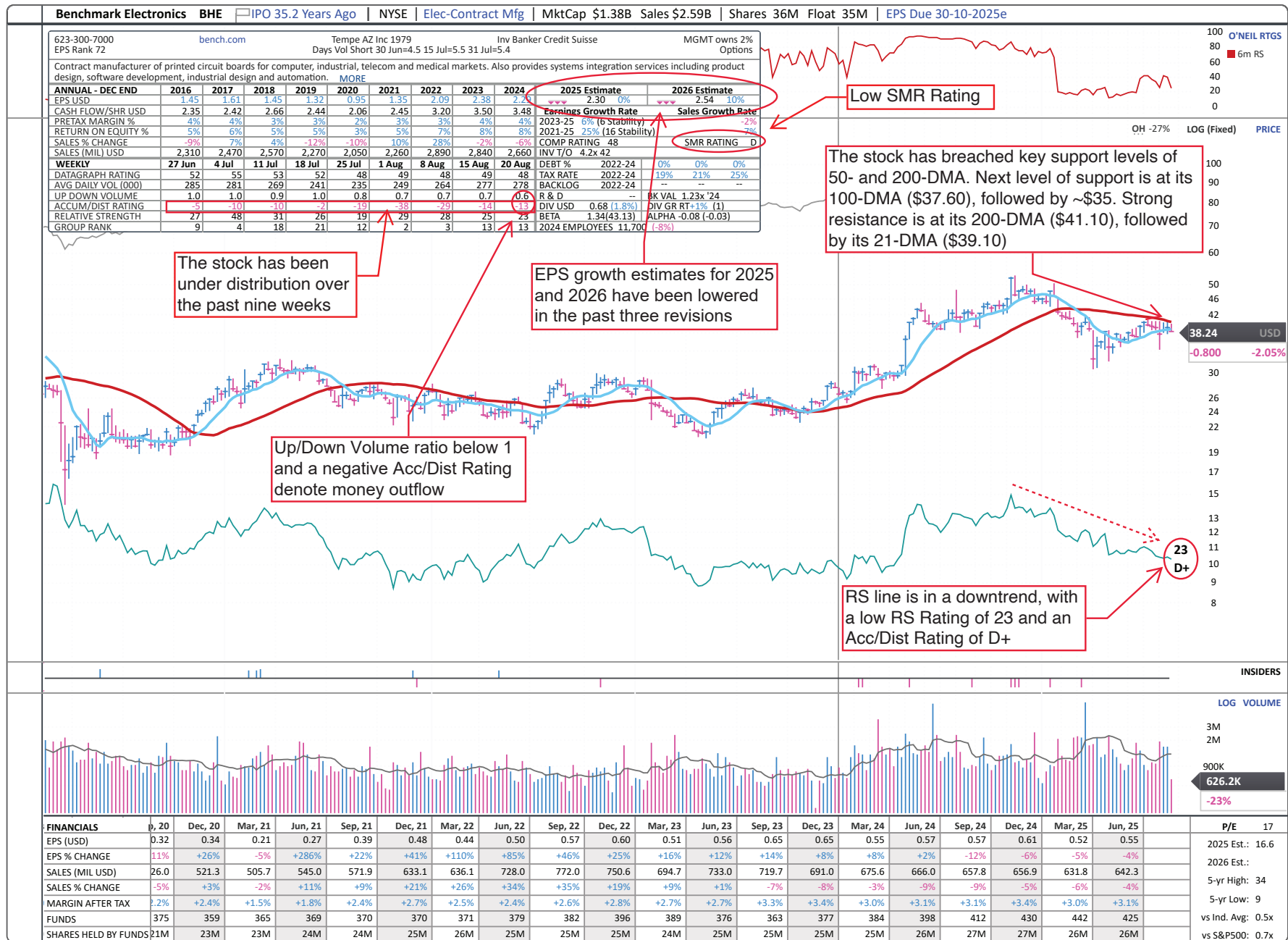
U.S.—Health Care—Highlighted Laggard



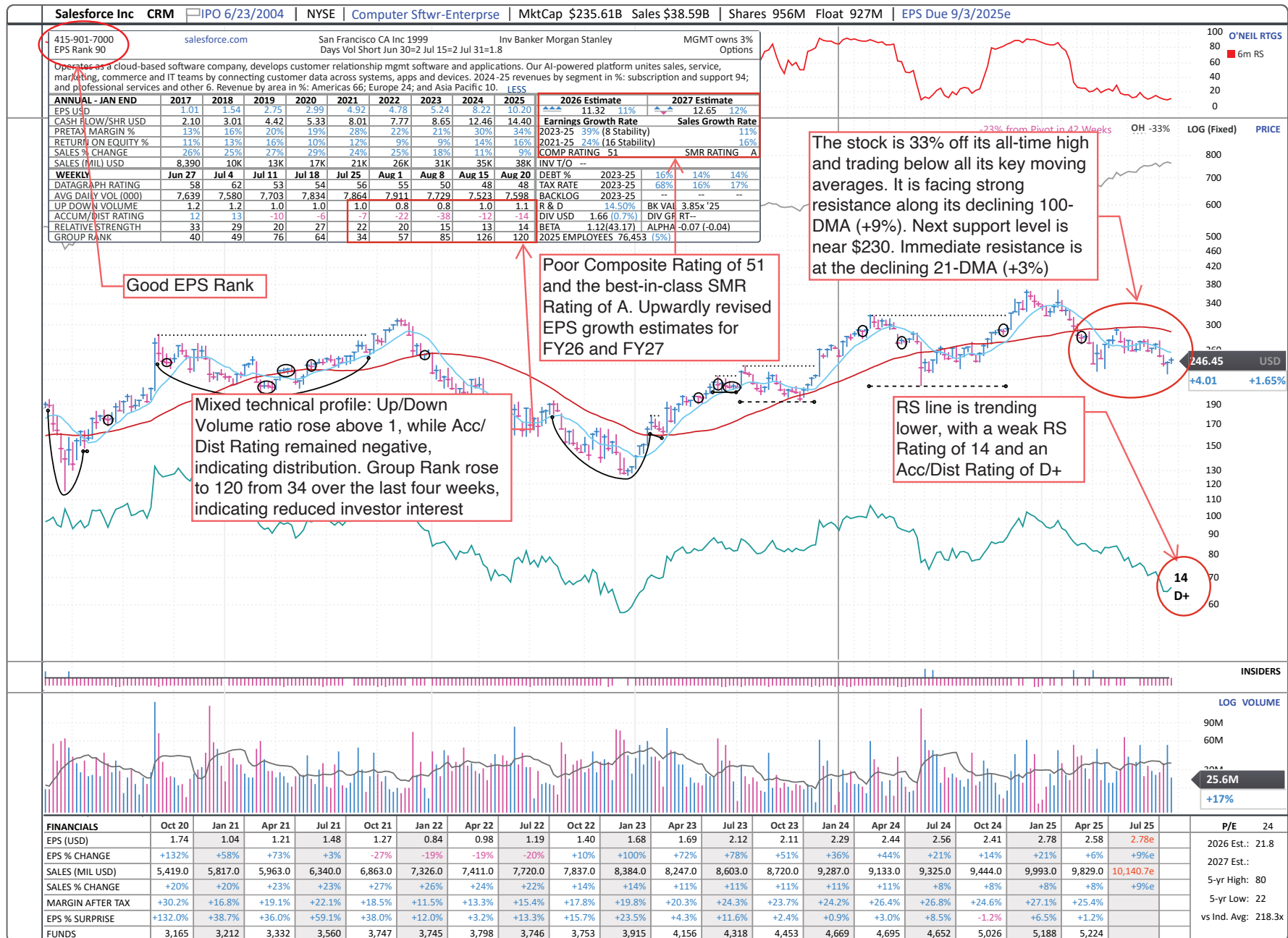
U.S. — Retail — Highlighted Laggard



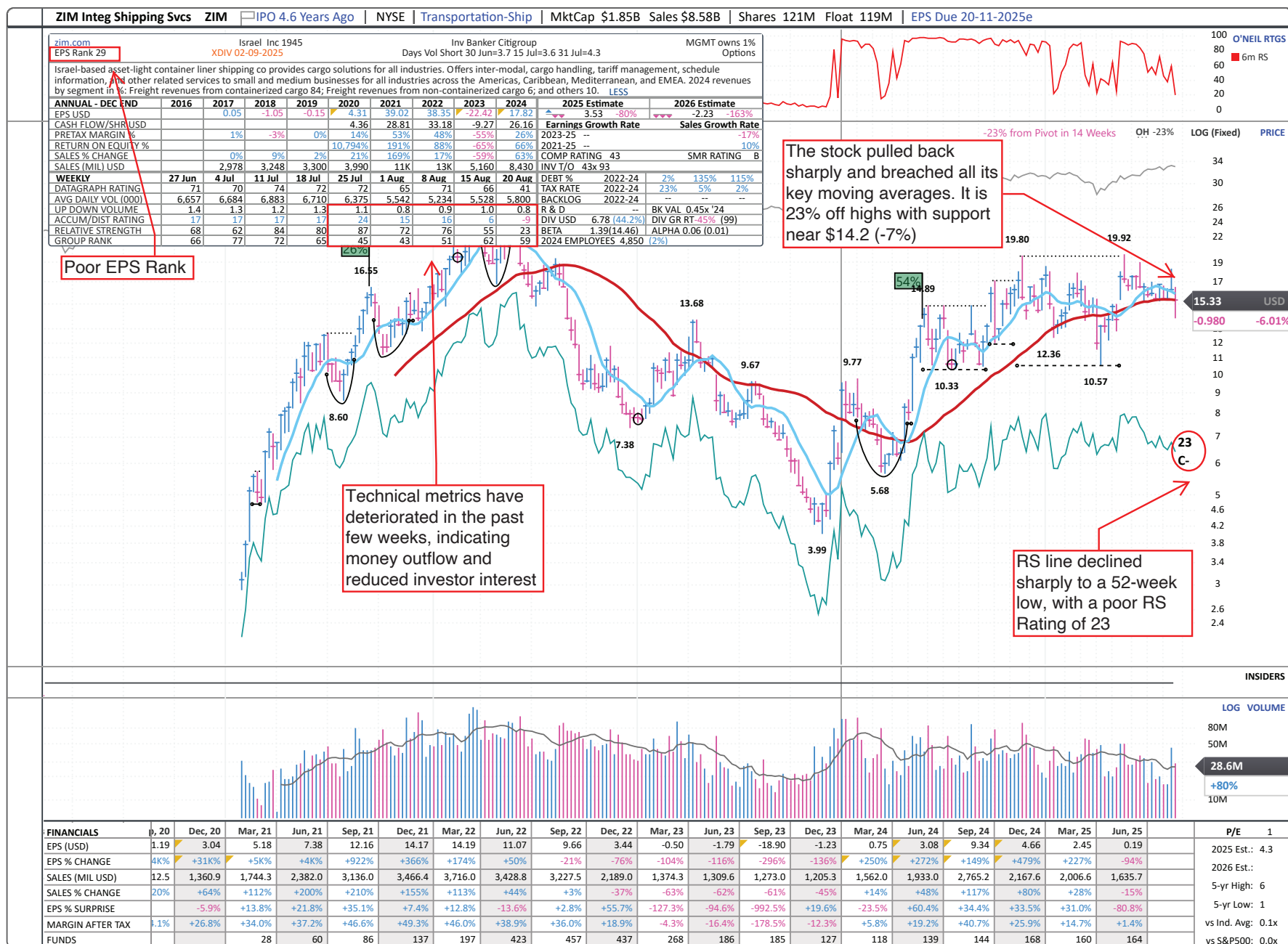
U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



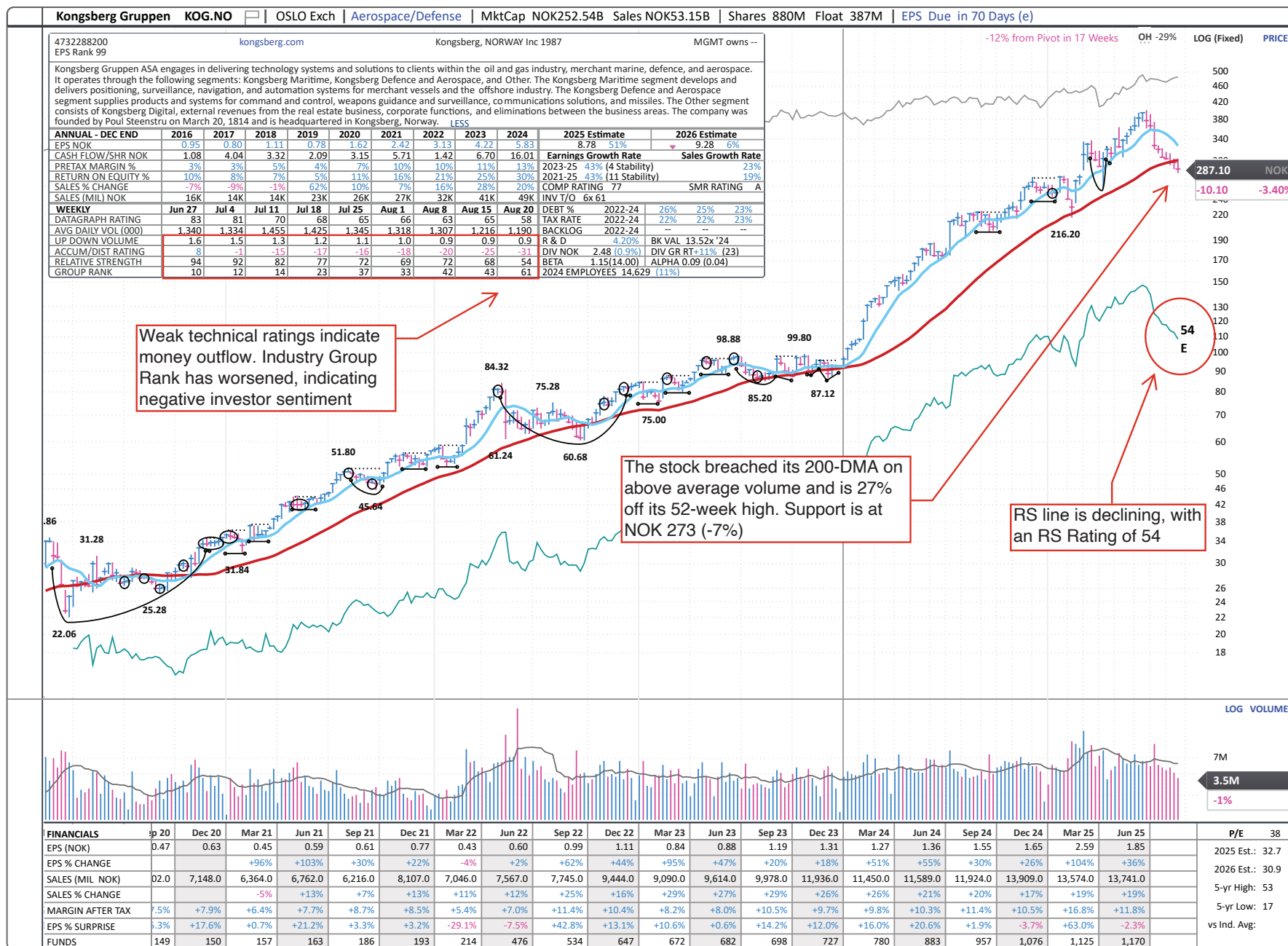
Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	39,556	56,205	5	73	2	E
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,568	16,645	4	40	35	D+
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	7,310	10,917	4	83	42	C
HER.IT	Hera	Italy	Utility	Utility-Diversified	6,441	11,800	4	49	46	D
NZY.DK	Novozymes B	Denmark	Basic Material	Chemicals-Specialty	27,114	26,996	4	46	39	D-
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmnt/Ops	7,875	8,563	4	83	37	C+
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	9,435	34,091	4	61	45	C
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,776	13,951	5	40	52	B-
KINR.JP	Kintetsu Group Hdq.	Japan	Consumer Cyclical	Leisure-Services	3,812	16,542	5	20	11	C
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	20,339	14,524	7	66	22	D-
SEMB.SG	Sembcorp Industries	Singapore	Utility	Utility-Diversified	8,457	23,752	4	82	44	E
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	52,684	49,312	3	89	19	D+
UC@N.JP	Shin-Etsu Chemical	Japan	Basic Material	Chemicals-Specialty	61,885	2,29,973	5	55	7	C
MMOT.JP	Mitsubishi Motors	Japan	Consumer Cyclical	Auto Manufacturers	4,025	24,478	4	5	12	D+
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	38,407	1,309	4	89	15	D+
WFG.CA	West Fraser Timber	Canada	Basic Material	Bldg-Wood Prds	5,521	19,355	5	40	19	D+
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	35,979	59,565	3	92	31	D+
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,169	18,181	4	39	21	D+
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	3,958	13,357	4	40	16	C+
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	70,629	1,36,478	4	95	17	D-
RTO.GB	Rentokil Initial	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	12,457	26,576	3	50	15	C
REL.GB	Relx	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	89,532	1,40,261	8	72	16	E
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	8,000	17,975	5	92	22	D+
ARX.CA	Arc Resources	Canada	Energy	Oil&Gas-Intl Expl&Prod	11,126	32,472	4	98	28	D
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,635	33,801	6	63	18	C
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,535	28,725	5	91	16	D
PSPN.CH	Psp Swiss Property Ag	Switzerland	Financial	Real Estate Dvlpmnt/Ops	7,701	10,907	3	41	17	C-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,13,003	98,057	5	88	23	C-
ASML.NL	Asml Holding	Netherlands	Technology	Elec-Semiconductor Equip	2,92,770	4,93,293	5	97	10	D+
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,59,082	87,253	5	81	14	E
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,488	18,160	6	29	24	E
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	7,810	14,528	6	89	38	D+
FREK.JP	Freee K K	Japan	Technology	Computer Sftwr-Desktop	1,345	11,129	3	64	27	C-
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	29,092	43,489	7	62	14	C
XRO.AU	Xero	Australia	Technology	Comp Sftwr-Spec Enterprs	18,039	58,333	5	49	34	D+

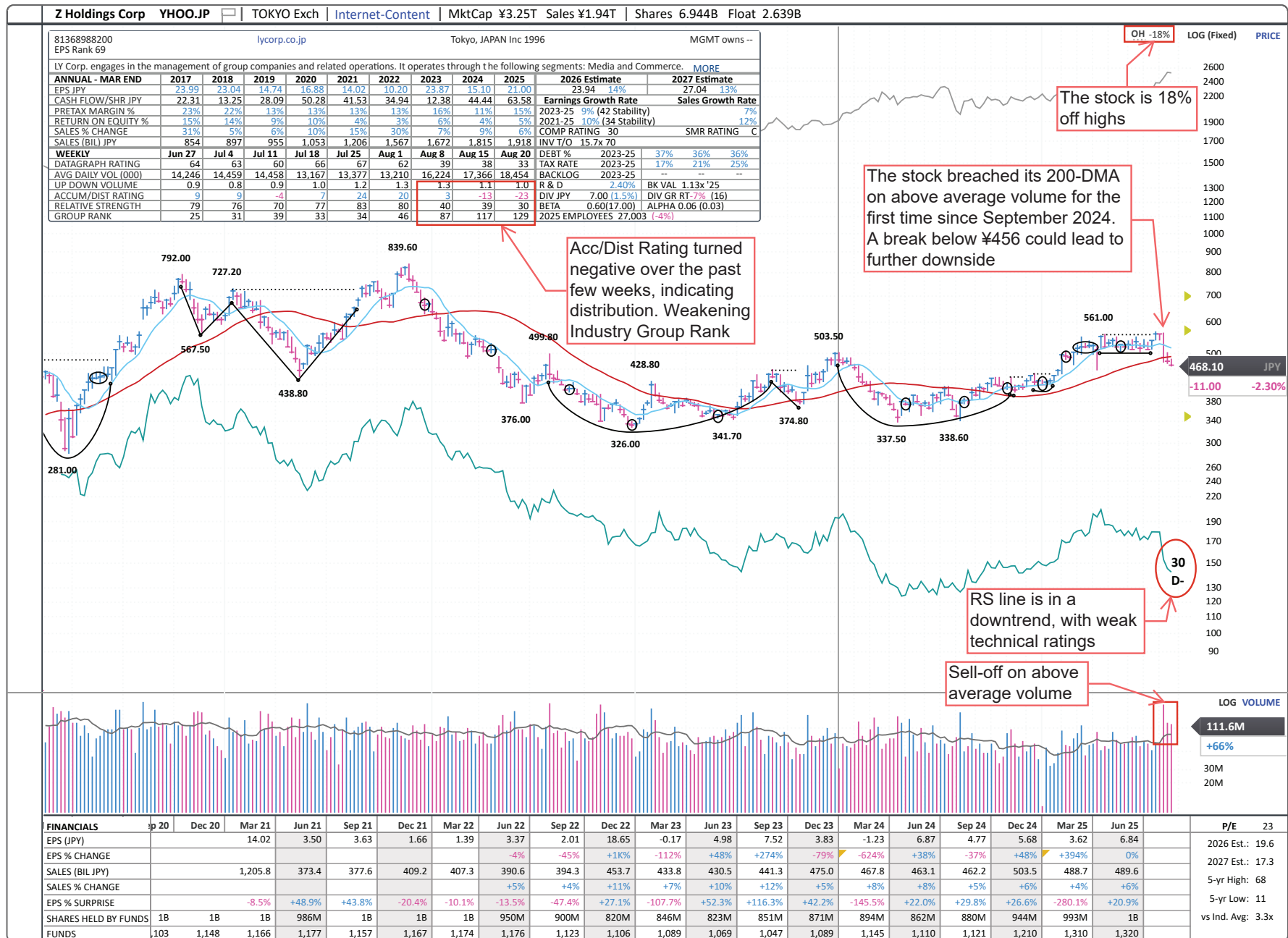
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TOU.CA	Tourmaline Oil	Canada	Energy	Oil&Gas-Intl Expl&Prod	15,904	1,04,590	5	96	18	D+
AC.CA	Air Canada Vtg.&Var. Vtg.Shs.	Canada	Transportation	Transportation-Airline	4,081	46,882	5	19	45	C-
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	44,610	1,02,699	7	87	16	B-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	23,506	98,384	4	17	26	D-
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,735	6,222	3	29	37	C-
A2A.IT	A2a	Italy	Utility	Utility-Electric Power	7,970	20,179	5	46	54	D
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,42,883	2,67,940	5	33	3	D-
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,577	10,269	4	75	42	C
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,155	36,202	5	88	52	D+
IN@N.JP	Yamaha	Japan	Consumer Cyclical	Leisure-Products	3,374	12,720	5	9	10	C
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,44,903	2,38,702	3	81	18	C
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	2,58,604	1,30,260	7	88	13	D-
ADYE.NL	Adyen	Netherlands	Financial	Financial Svcs-Specialty	53,334	1,31,511	4	93	21	D
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	16,853	35,375	5	53	29	E
PERSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,558	27,472	6	86	14	D+
U/UN.CA	Uranium	Canada	Basic Material	Mining-Metal Ores	4,569	13,591	3	90	31	E
SIG.AU	Sigma Healthcare	Australia	Retail	Retail-Drug Stores	21,234	37,626	2	6	74	C-
MNDI.GB	Mondi	United Kingdom	Capital Equipment	Containers/Packaging	6,399	18,386	4	38	10	C
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	3,953	21,920	7	92	8	E
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,848	23,020	4	96	47	D
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	23,037	38,643	6	37	15	E
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,653	16,704	5	39	22	B-
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	15,524	11,699	5	94	45	D+
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,411	47,035	6	29	7	D-
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	23,633	64,778	5	91	8	C
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	16,829	19,636	4	85	39	C
CRB3.HK	China Resources Beverage Ltd	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	3,644	18,860	5	12	16	C-
SGH.AU	Sgh	Australia	Capital Equipment	Machinery-Constr/Mining	12,942	17,893	5	11	43	C
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	14,454	42,902	7	89	15	E
FMEX.DE	Fresenius Med.Care (Xet)	Germany	Health Care	Medical-Hospitals	14,802	25,888	3	73	39	D-
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,851	1,34,640	4	85	29	D+
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	2,10,197	2,55,260	4	57	46	C-
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	67,735	1,79,671	6	95	11	C
YADE.HK	Yadea Group Hdg.	Hong Kong	Consumer Cyclical	Leisure-Products	5,037	15,085	7	57	38	C-
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	89,719	1,07,799	5	99	5	D+
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmnt/Ops	5,768	14,763	3	90	35	D
CSLP.CH	Credit Suisse Real Estate Fund Livingplus A	Switzerland	Financial	Real Estate Dvlpmnt/Ops	3,785	1,661	5		14	C+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CAB.DK	Carlsberg B	Denmark	Consumer Staple	Beverages-Alcoholic	12,009	24,862	4	21	34	D-
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	47,476	70,341	4	74	10	C-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	24,885	31,950	4	24	19	E
KOG.NO	Kongsberg Gruppen	Norway	Capital Equipment	Aerospace/Defense	24,562	33,244	3	99	54	E
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpmt/Ops	6,951	5,869	4	18	39	E
YHOO.JP	Z Holdings Corp	Japan	Technology	Internet-Content	21,951	58,616	4	69	27	D-
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,528	26,882	5	97	16	C-
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,450	16,481	4	48	15	E
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	17,186	31,493	4	48	1	D+
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	17,497	27,986	3	95	47	D+
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpmt/Ops	7,710	6,144	4	41	39	C-
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	3,708	19,911	5	16	15	D
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	18,832	41,742	5	85	16	D+
LLC.AU	Lendlease Group Stapled Units	Australia	Financial	Real Estate Dvlpmt/Ops	2,539	7,349	3	89	26	C
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,414	12,610	6	49	12	D
MO@N.JP	Mitsui Osk Lines	Japan	Transportation	Transportation-Ship	11,932	95,804	4	51	9	C
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	25,331	83,055	5	85	27	C
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,744	23,847	5	95	20	D+

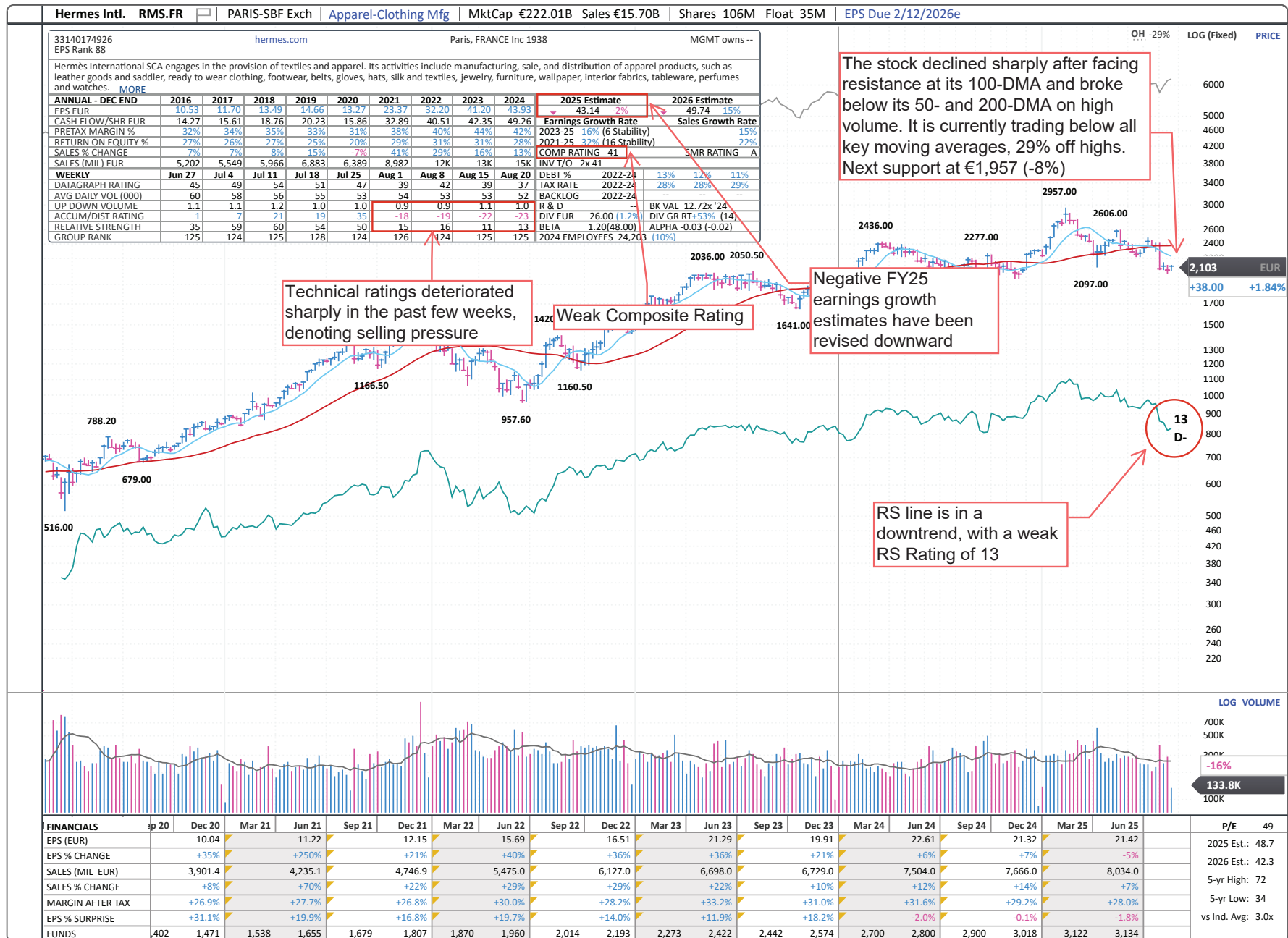
Developed — Capital Equipment — Highlighted Laggard



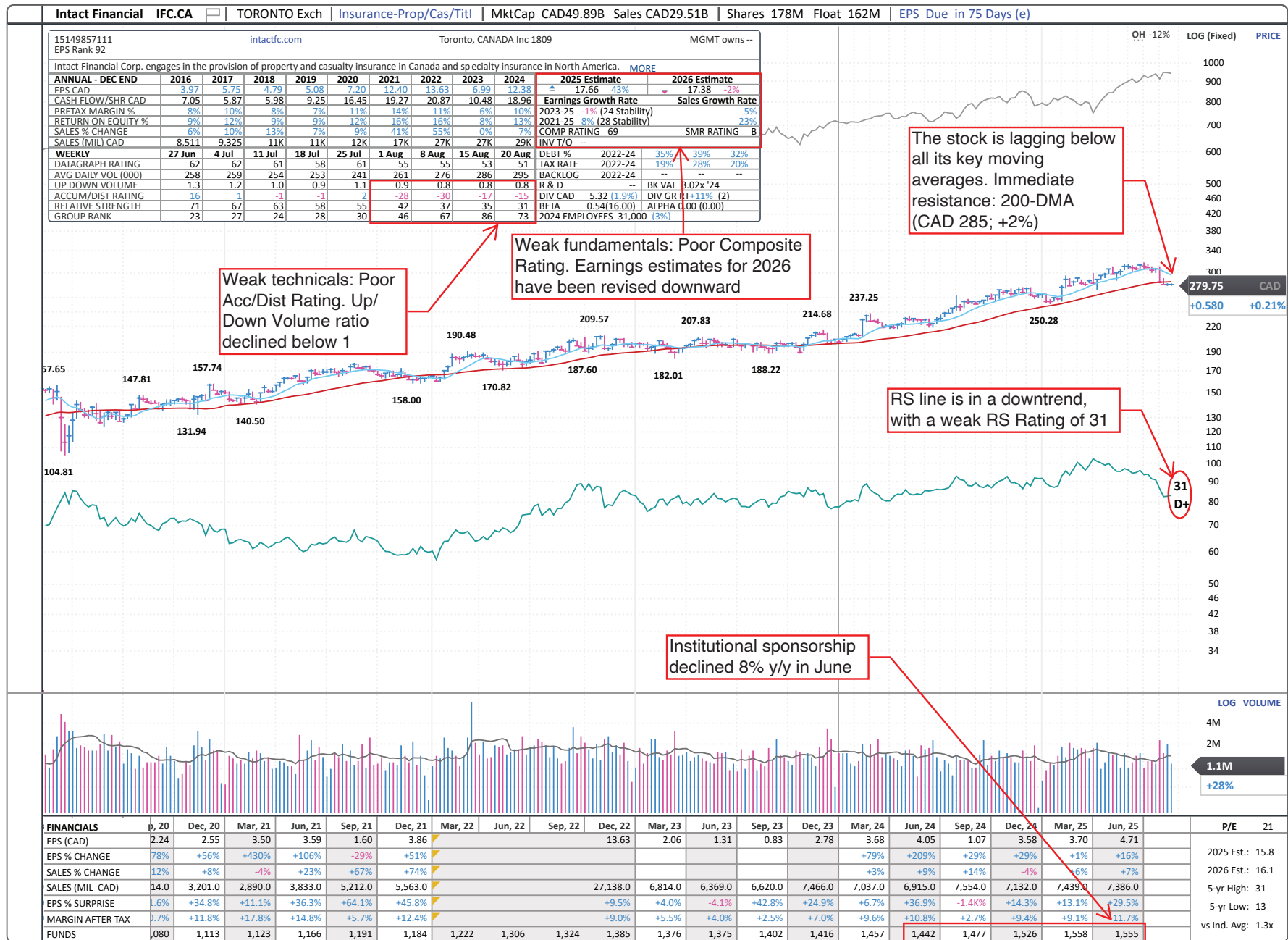
Developed — Consumer Cyclical — Highlighted Laggard



Developed — Consumer Cyclical — Highlighted Laggard



Developed — Financial — Highlighted Laggard

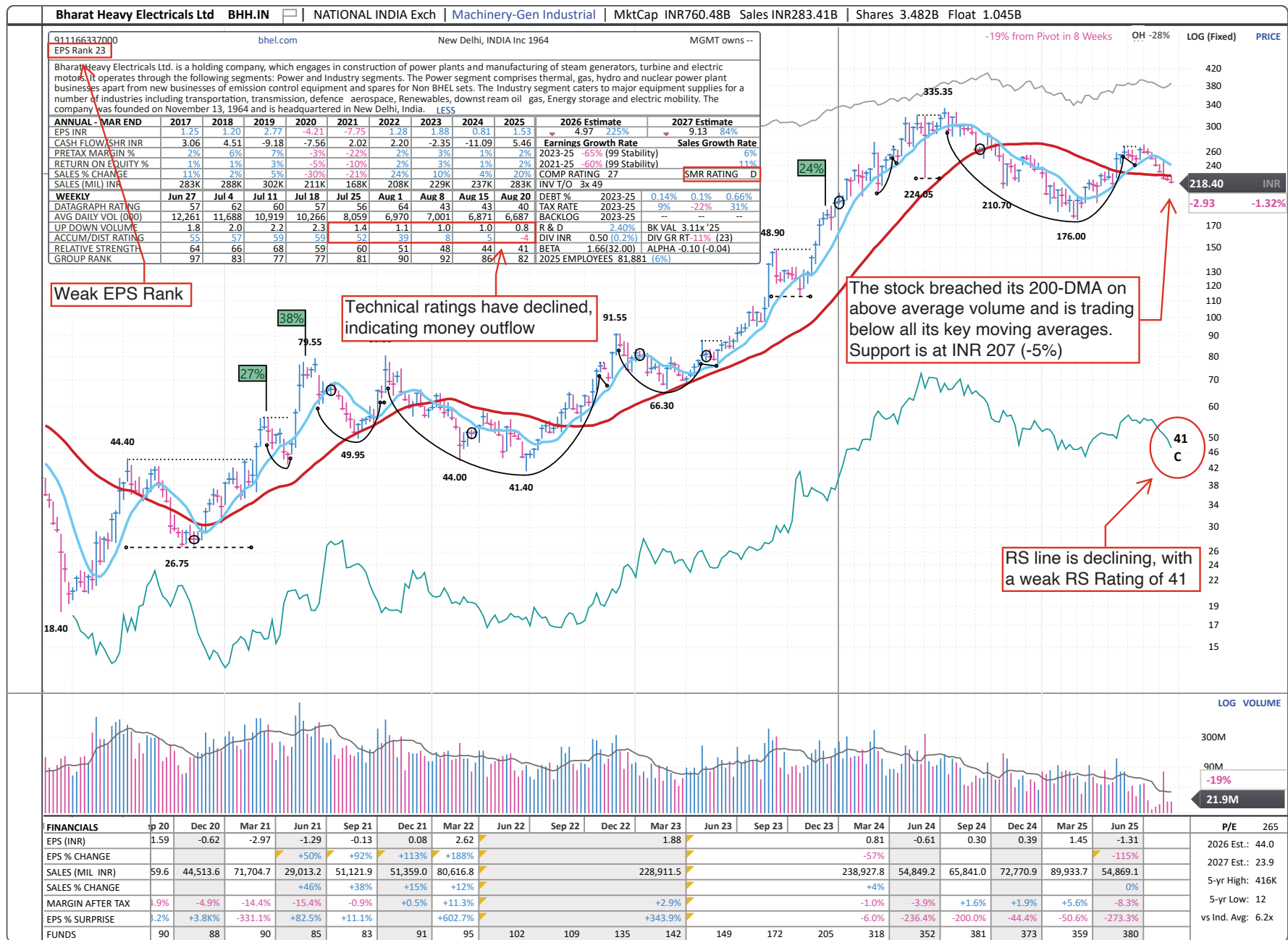


Emerging Markets

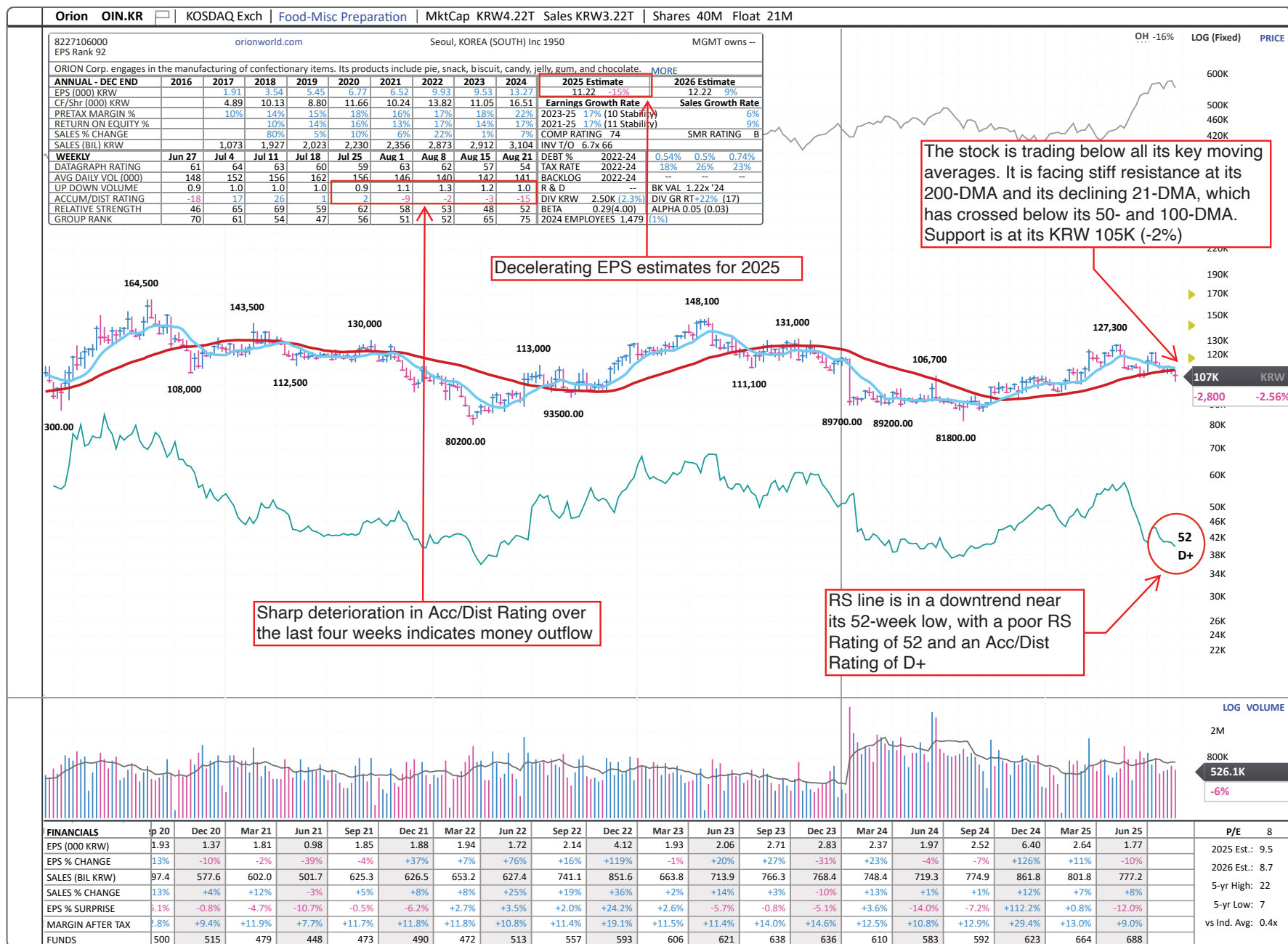
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,033	14,925	4	86	37	D+
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,733	16,195	4	70	57	D+
GAI.IN	Gail (India)	India	Utility	Utility-Gas Distribution	13,424	23,889	4	41	41	C
SMP.PH	Sm Prime Holdings	Philippines	Financial	Real Estate Dvlpmt/Ops	11,904	4,373	3	82	30	C+
POI.TW	Powertech Technology	Taiwan	Technology	Elec-Semiconductor Mfg	3,010	16,771	3	49	57	D-
PHE.TW	Phison Electronics	Taiwan	Technology	Elec-Semiconductor Mfg	3,249	29,478	3	28	57	D+
BHH.IN	Bharat Heavy Electricals Ltd	India	Capital Equipment	Machinery-Gen Industrial	8,737	16,948	4	23	41	C
EAA.TW	Eva Airways	Taiwan	Transportation	Transportation-Airline	7,159	41,594	4	94	57	D+
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	6,944	14,916	3	36	24	E
DVL.IN	Divis Laboratories (Nse)	India	Health Care	Medical-Generic Drugs	18,379	26,526	4	60	59	C
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	17,425	22,179	3	38	14	D-
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,096	18,631	5	49	13	E
PPHJ.ZA	Pepkor Holdings	South Africa	Retail	Retail-Department Stores	5,325	26,634	4	29	45	D-
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,648	16,828	4	58	62	C
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	46,472	56,303	6	56	31	D
GLO.TW	Guc	Taiwan	Technology	Elec-Semiconductor Mfg	5,247	72,081	3	94	60	C-
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,397	12,181	4	33	30	D-
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	3,028	10,990	3	92	52	D+
LR1.IN	LTIMindtree	India	Technology	Computer-Tech Services	17,821	15,215	5	63	47	D+
PI1.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,879	13,043	5	83	59	C+
IEI.IN	Info Edge (India) (Nse)	India	Technology	Internet-Content	10,504	27,385	6	61	41	C-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	34,650	66,989	6	65	35	D+
SYPE.MY	Sp Setia	Malaysia	Financial	Real Estate Dvlpmt/Ops	1,256	1,690	4	70	30	D
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,265	25,062	6	89	62	E
SBE.TW	Sinbon Electronics	Taiwan	Capital Equipment	Electrical-Power/Equipmt	1,812	14,175	5	84	54	C-
KJG.KR	Classys	South Korea	Health Care	Medical-Systems/Equip	2,515	10,439	5	95	47	C+
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,668	40,809	3	66	57	D+
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,405	40,350	8	85	62	E
JUI.IN	Jubilant Ingrevia	India	Capital Equipment	Diversified Operations	1,295	10,194	6	73	65	C+
IT.IN	ITC	India	Consumer Staple	Tobacco	58,346	55,268	5	84	41	D-
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,027	10,377	3	40	35	C-
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	52,770	78,524	4	43	32	C
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	4,489	14,502	6	45	40	E
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,883	11,117	4	72	60	D+
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,361	17,874	4	96	49	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
OOK.KR	Hankook Tire & Technology	South Korea	Consumer Cyclical	Auto/Truck-Tires & Misc	3,579	10,715	3	85	57	B-
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	4,947	10,002	4	65	23	E
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,944	12,488	4	85	60	C
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	4,869	21,031	3	89	49	C-
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	34,429	31,751	4	53	39	C
WHLJ.ZA	Woolworths Hdg.	South Africa	Retail	Retail-Department Stores	2,827	11,774	5	74	9	D-
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	44,878	41,454	3	70	43	E
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	30,721	32,877	5	52	47	D-
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	8,974	18,600	3	60	19	D-
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,074	58,829	5	88	27	D+
INE.IN	Infosys	India	Technology	Computer-Tech Services	71,241	1,32,239	6	58	29	D-
OOI.IN	Obero Realty	India	Financial	Real Estate Dvlpmt/Ops	6,931	11,950	4	62	45	D-
EVE.TW	Evergreen Marine	Taiwan	Transportation	Transportation-Ship	13,937	98,448	7	83	32	D-
AYT.TW	Ap Memory Tech.	Taiwan	Technology	Elec-Semiconductor Mfg	1,515	28,801	3	43	62	D+
KR1.KR	Krafton	South Korea	Technology	Computer Sftwr-Gaming	11,140	31,386	6	73	40	C
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	38,442	86,020	4	76	45	D-
SC3.IN	Sbi Cards And Payment Services	India	Financial	Finance-CrdtCard/PmtPr	9,018	11,650	5	55	59	E
IWM.IN	360 One Wam	India	Financial	Finance-Investment Mgmt	5,026	19,753	7	81	69	B-
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	13,304	7,122	5	79	33	D
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	23,075	10,160	3	74	49	E
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,445	2,356	3	17	6	C
RUD.SA	Retal Urban Development	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	1,751	2,551	6	63	52	D+
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	12,391	10,886	6	56	44	D-
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,39,002	37,249	4	63	27	C

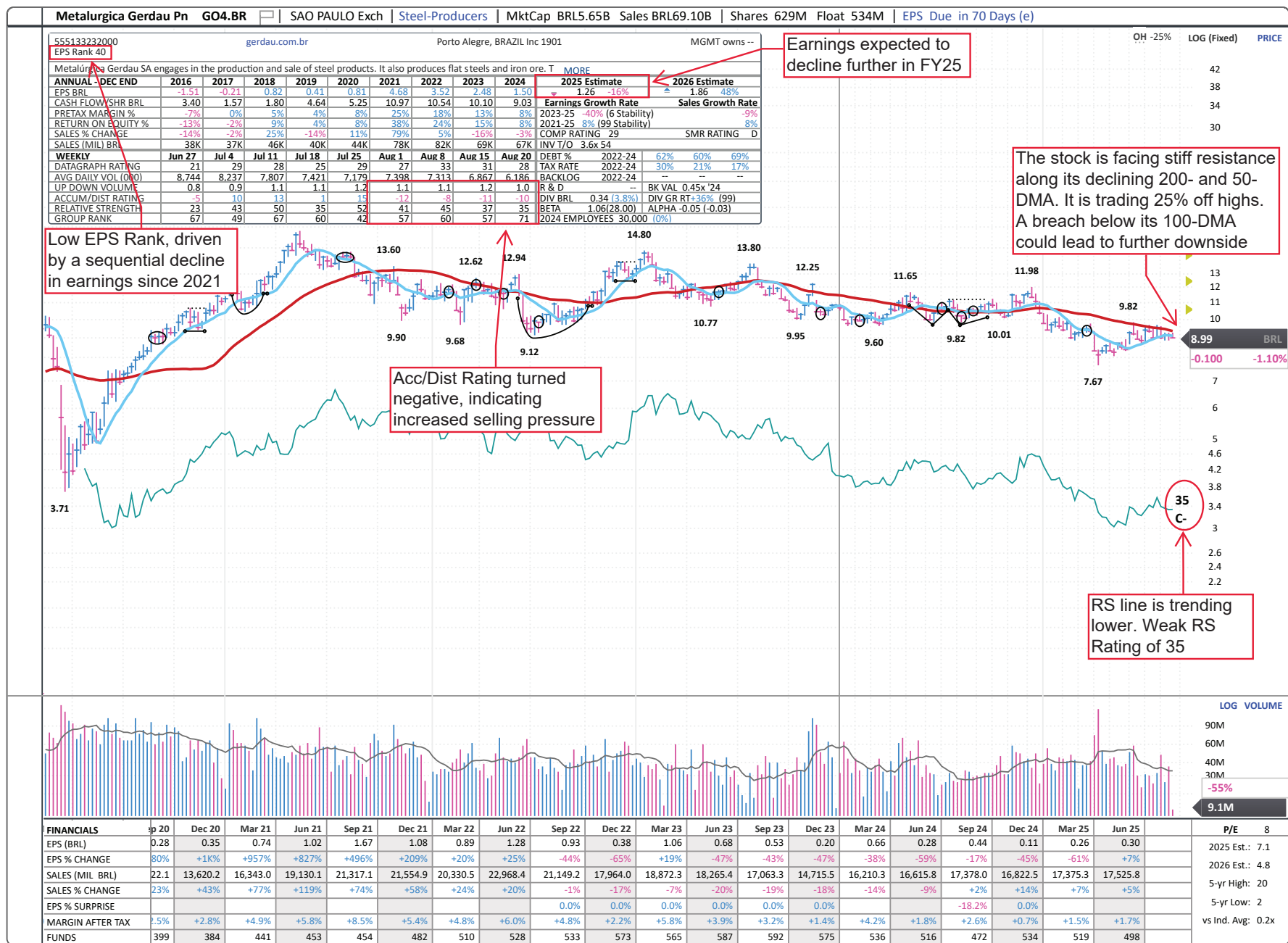
Emerging — Capital Equipment — Highlighted Laggard



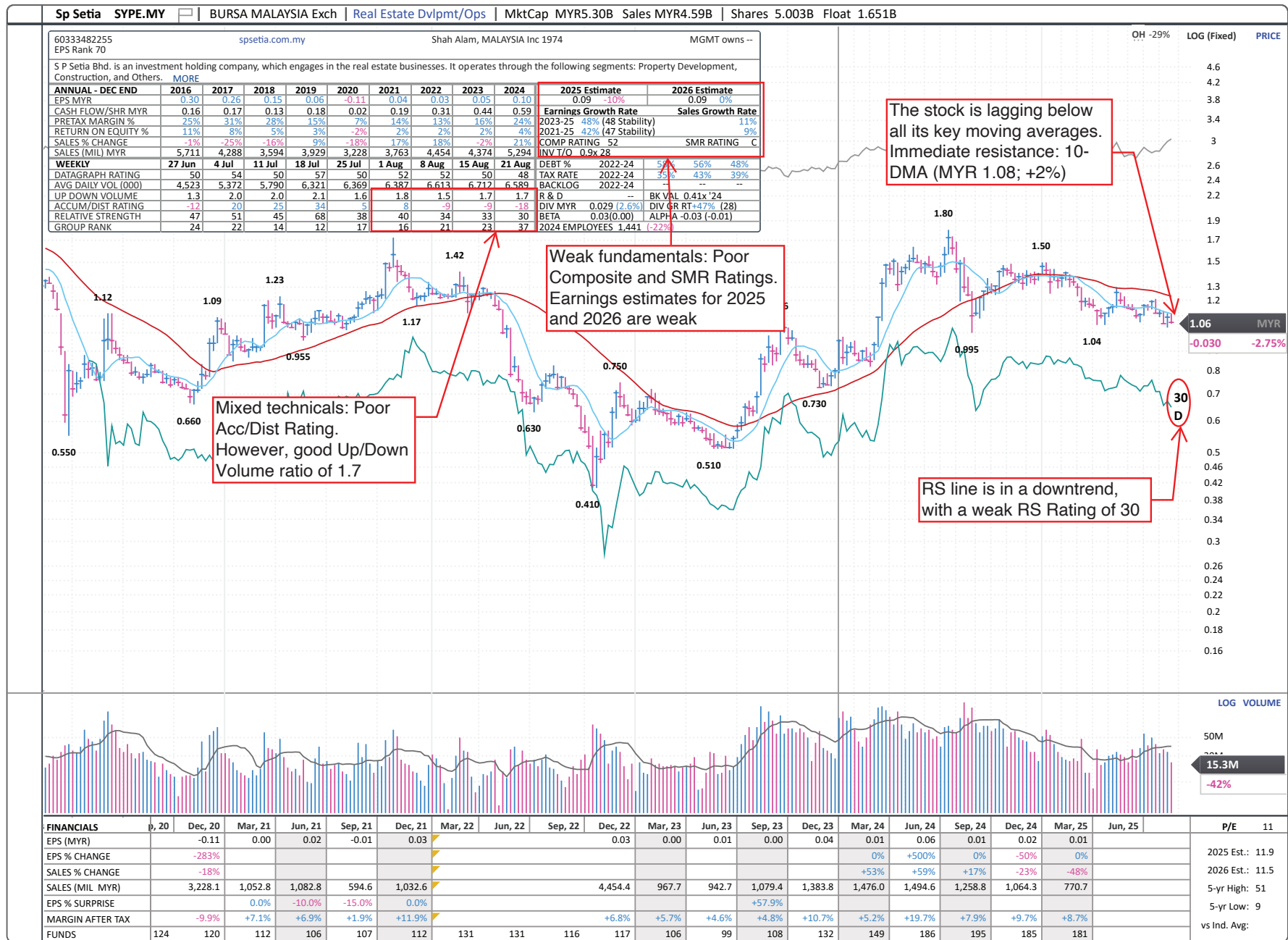
Emerging — Consumer Staple — Highlighted Laggard



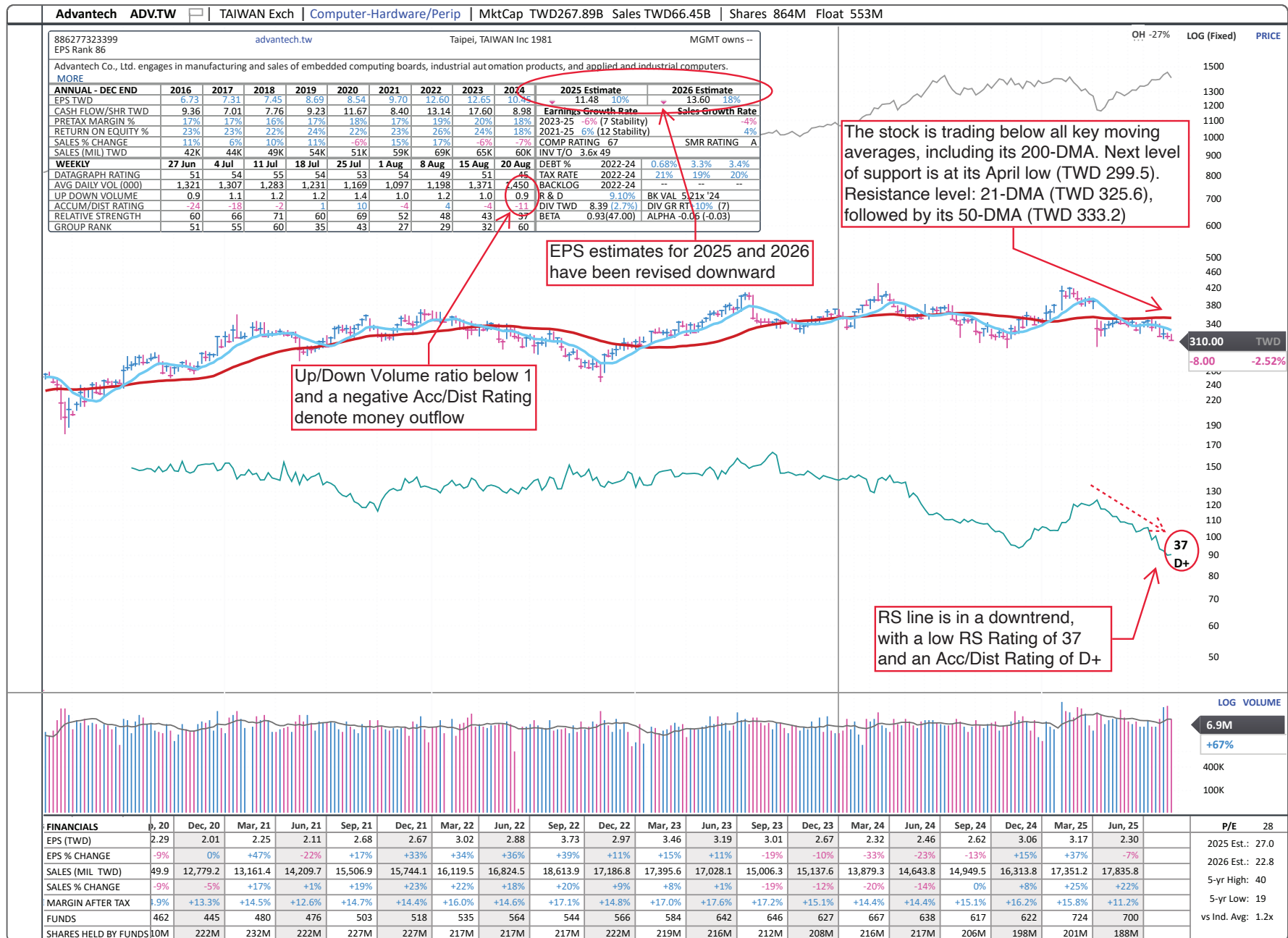
Emerging — Energy — Highlighted Laggard



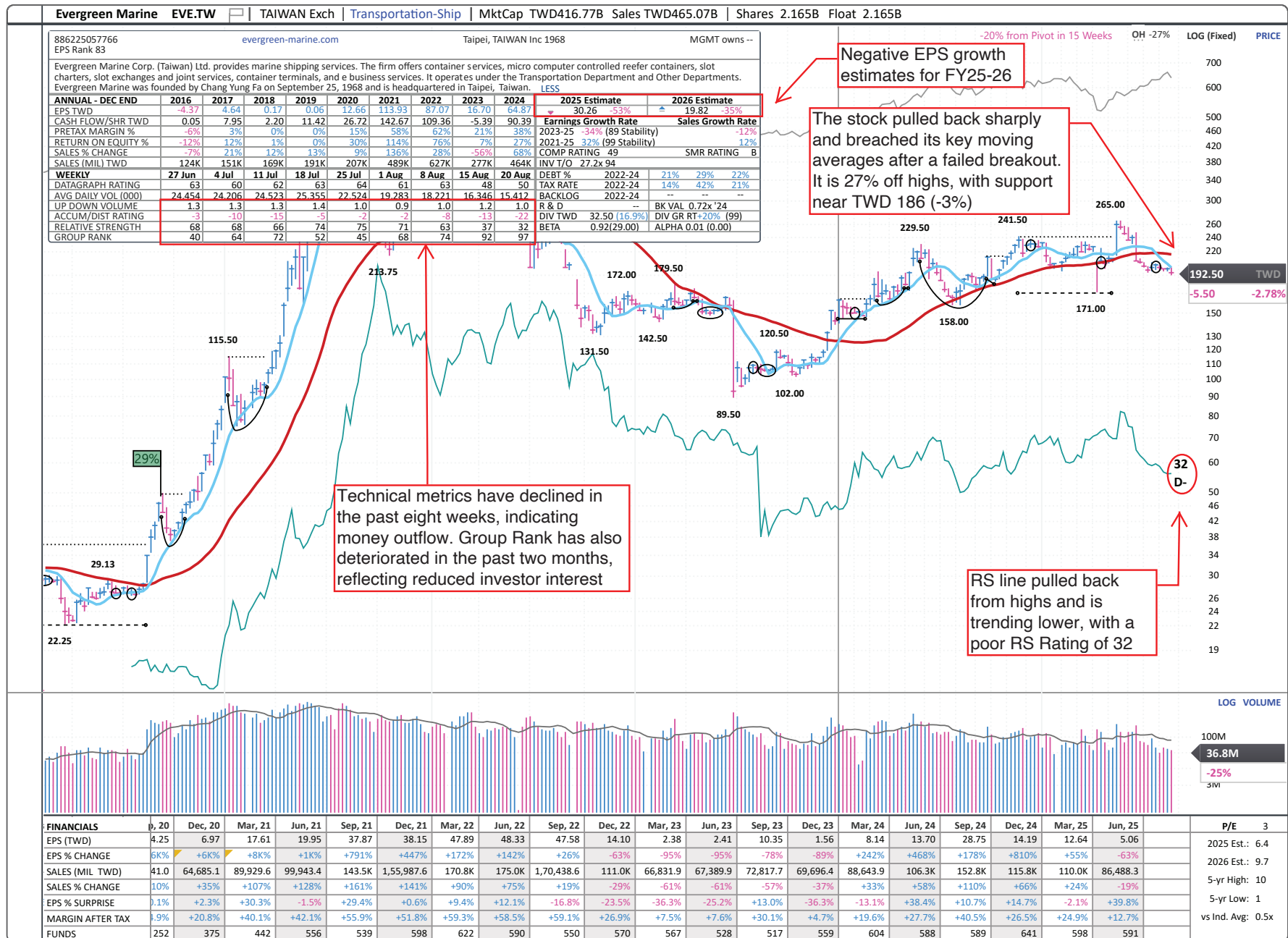
Emerging — Financial — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



Emerging — Transportation — Highlighted Laggard



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