

European Weekly Summary

August 18, 2025

Key points:

- *European indices closed positive last week, trading at/near their 52-week highs. Italy, Austria, Spain, and Ireland gained ~3%, hitting a new 52-week high. The U.K. and Belgium also registered a fresh 52-week high last week, each gaining 0.9%. Portugal closed flat and is trading near its 52-week high. Germany, Finland, and Norway gained 0.2–0.8%, trading constructively above all their key moving averages and 1–3% off highs. France and Sweden rallied 1.4% and 2.3%, respectively, maintaining the upward momentum after retaking their 200-DMA, 4–5% off highs. Denmark bounced off its 52-week low and ran into resistance at the declining 10-DMA, 46% off highs. Switzerland and the Netherlands are facing strong resistance at the 200-DMA, 6–9% off highs.*
- *Last week, all sectors closed in the green, except Energy (-0.5%). Health Care (+3.4%) outperformed. Transportation, Basic Material, and Consumer Staple gained 0.4–0.6%. The remaining sectors were up 1.0–1.5%.*
- *We remain positive on the European markets, though the stock leadership is skewed toward Financial and Capital Equipment. Some indices are extended from their short-term moving averages, where we would like to see consolidation. Our constructive stance holds as long as the indices remain above these moving averages.*
- *European Watch List (best rated names breaking out or working on the right side of their consolidation base- Refer to Sector Score Cards):*
Hill & Smith (HILS.GB), Porr (ALLG.AT), Admiral (ADM.GB), Fresenius (FREX.DE), Essilorluxottica (EI.FR).
- **European Focus List update:**
 - **Actionable names include Bawag (BWGP.AT), NatWest (NWG.GB), Talanx (TLXX.DE), and Lottomatica (LOTG.IT).**
 - **Addition: Airbus (AIRS.FR), Abb (ABBN.CH), NatWest (NWG.GB), and PKO Bank (PKB.PL).**
 - **Removal: None.**

Prepared by:

Tristan d'Aboville – Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260
Suman Patra –Equity Research Analyst, William O'Neil India suman.patra@williamoneilindia.com

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Europe's main index near its 52-week high, remains in a Rally Attempt

- The Stoxx 600 rose ~100 bps last week after retaking its 50-DMA in the prior week. It is only 1% off its 52-week high. Next support is at the 50-DMA (-2%), followed by the 100-DMA (-3%) and 200-DMA (-4%).
- Last week, Italy and Ireland were upgraded to a Confirmed Uptrend. Denmark and the Netherlands were shifted to a Rally Attempt from a Downtrend.
- Among the 16 indices we cover, six are in a Confirmed Uptrend, seven in a Rally Attempt, and three in an Uptrend Under Pressure. The average distribution day count stands at 1.8.

Financial and Capital Equipment continue to have the highest number of breakouts

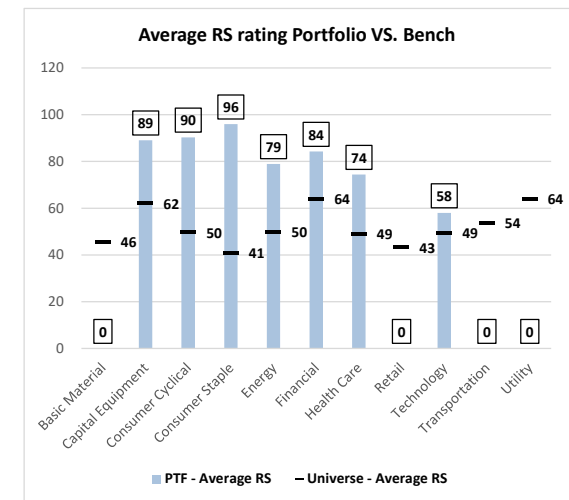
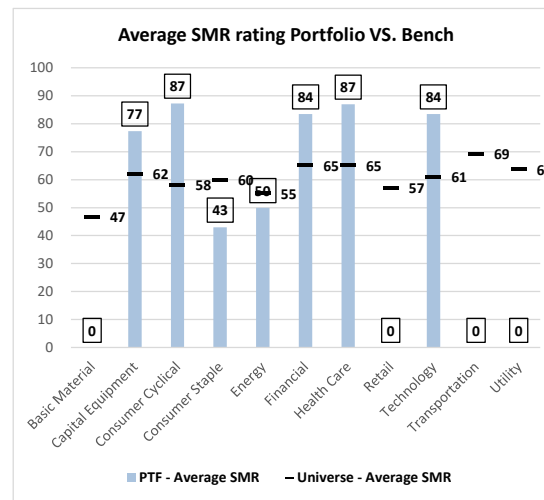
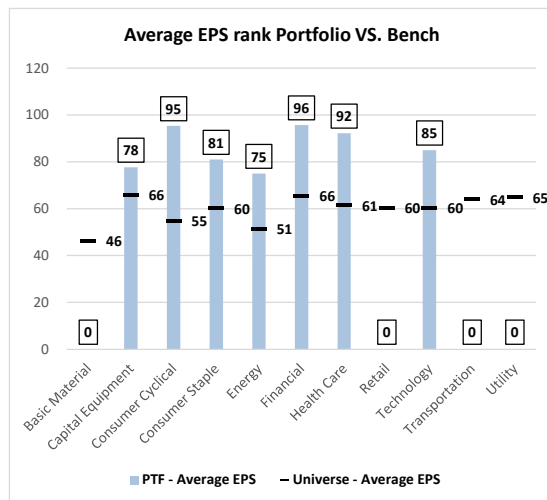
- On our rotation graph, Financial, Utility, Transportation, and Energy exhibit positive short-term momentum and remain in the best quadrant. Capital Equipment also remains in the best quadrant, but short-term momentum is slightly weakening.
- Retail, Consumer Staple, and Basic Material took a pause.
- Health Care, Consumer Cyclical, and Technology are exhibiting deteriorating short-term momentum (over 4 weeks).

European Focus List Update

Addition: Airbus (AIRS.FR), Abb (ABBN.CH), NatWest (NWG.GB), and PKO Bank (PKB.PL).

Removal: None.

William O'Neil Focus List EPS, SMR, and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1B & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Health Care	3.4%	3.7%	4.1%	4.5%	-4.7%	2.6%
Utility	1.5%	0.3%	-0.2%	3.4%	18.9%	20.4%
Financial	1.4%	6.7%	11.0%	8.1%	17.9%	32.9%
Technology	1.2%	-2.2%	0.8%	0.8%	0.3%	12.5%
Retail	1.2%	2.5%	3.6%	-0.8%	-5.5%	3.5%
Consumer Cyclical	0.9%	-0.6%	4.5%	-2.9%	-10.7%	-0.8%
Capital Equipment	0.9%	0.5%	7.2%	7.3%	17.3%	31.4%
Transportation	0.6%	5.1%	7.5%	4.7%	11.1%	15.4%
Basic Material	0.5%	0.8%	2.7%	1.1%	-2.7%	7.3%
Consumer Staple	0.4%	0.5%	-0.1%	-0.5%	4.0%	8.1%
Energy	-0.5%	0.7%	0.2%	6.8%	-0.2%	6.2%

Source: William O'Neil + Co.

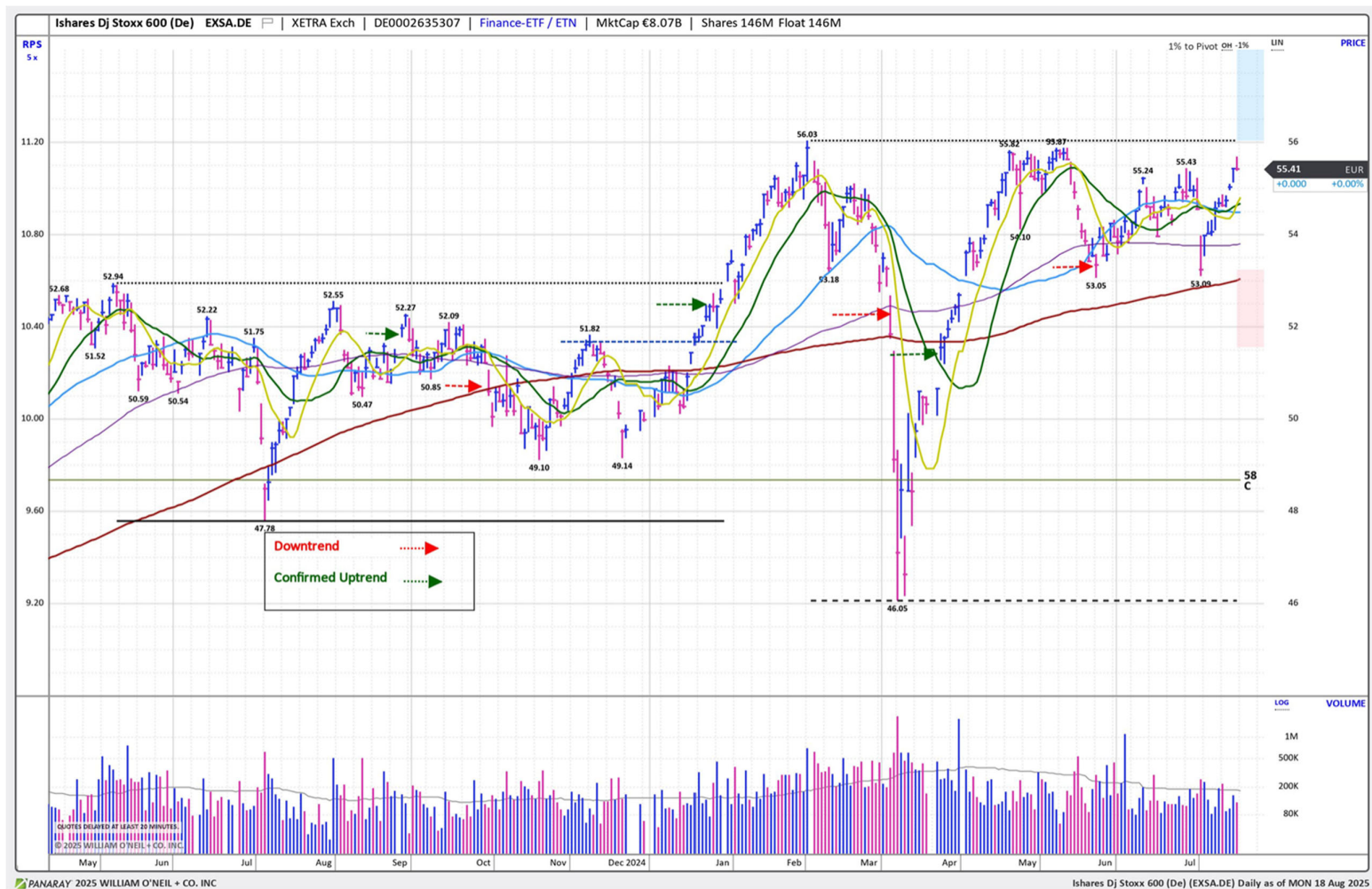
Market Condition

O'Neil Methodology

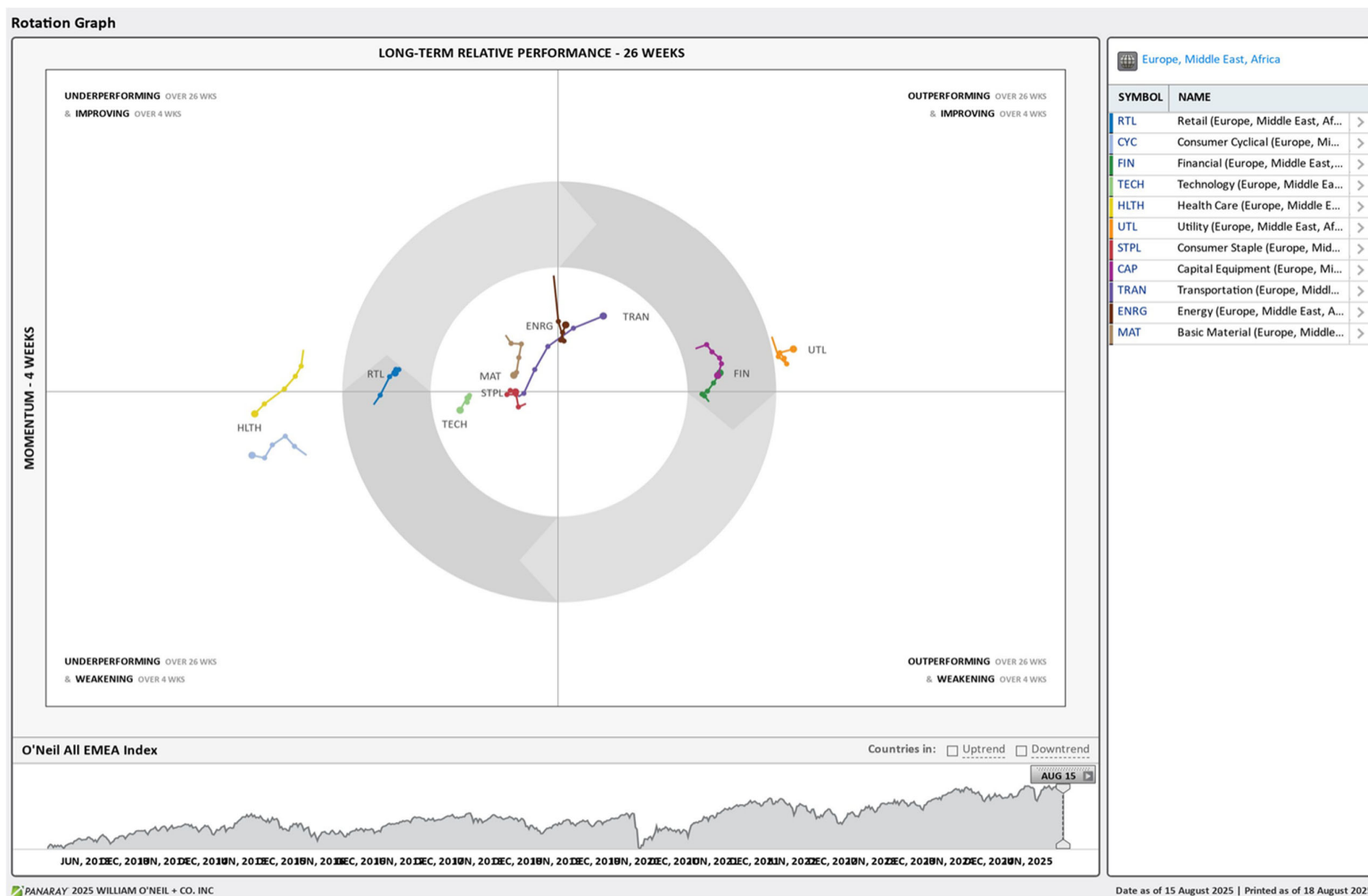
Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	Confirmed Uptrend	2
Stoxx600	EXSA.DE	Rally Attempt	N/A
Denmark	0DKKFXIN	Rally Attempt	N/A
Ireland	0ISEQUIT	Confirmed Uptrend	0
Finland	0HEX25IN	Rally Attempt	N/A
Norway	0OSLOOBX	UnderPressure	0
Sweden	0SWEDOMX	UnderPressure	5
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	2
Italy	EWI	Confirmed Uptrend	3
Portugal	0POPSI20	UnderPressure	3
Spain	0IBEX35I	Confirmed Uptrend	0
Belgium	0BGBEL20	Confirmed Uptrend	1
Netherlands	0AMSTEOE	Rally Attempt	N/A
		AVERAGE D-DAY	1.8

Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

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Basic Material

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard				
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
BEAN.CH	Belimo N	13,705	99	ALLG.AT	Porr	1,401	91	IVSO.SE	Invisio	1,464		-21
DPLM.GB	Diploma	9,652	98	DG@F.FR	Vinci	88,371	87	HMS.SE	Hms Networks	2,238		-47
WRT.FI	Wartsila	16,794	94	AHT.GB	Ashtead Group	30,702	80	EPIA.SE	Epiroc A	16,770		-9
SGM.FR	Safran	144,614	94	SKBF.SE	Skanska B	10,220	73	EPIB.SE	Epiroc B	7,013		-40
ENRX.DE	Siemens Energy (Xet)	88,686	94					TT@G.SE	Trelleborg B	7,465		-14
AIRS.FR	Airbus	173,212	93					ACBF.SE	Atlas Copco B	21,546		-10
RR.GB	Rolls-Royce Holdings	122,882	91					QT@F.FR	Schneider Electric	148,939		-5
SPIE.FR	Spie	10,431	87					GF.CH	Georg Fischer	6,626		-5
ABBN.CH	Abb Ltd N	123,155	74					BVI.FR	Bureau Veritas	14,241		-24
								PUB.FR	Publicis Groupe	22,902		-13
								INDT.SE	Indutrade	8,995		-23
								LTBF.SE	Latour Investment B	15,316		-15
								REL.GB	Relx	87,639		-31
								VACN.CH	Vat Group	10,193		-34
								FOUR.GB	4imprint Group	1,291		-10
								DEC.FR	Jcdecaux	3,687		-23
								SFSN.CH	Sfs Group	5,123		-12
								VSVS.GB	Vesuvius	1,200		-15
								SAXX.DE	Stroeer (Xet)	2,806		-22
								WSG.NL	Wolters Kluwer	31,656		-56
								AFB.SE	Afry B	1,697		-32
								ROFR.FR	Teleperformance	5,077		-6
								BOSN.CH	Bossard 'B'	1,338		-13
								EDEN.FR	Edenred	7,358		-10
								MF@F.FR	Wendel	4,359		-18
								IPS.FR	Ipsos	1,926		-23
								SIGN.CH	Sig Group N	6,234		-49
								JENX.DE	Jenoptik (Xet)	1,193		-34
								DATA.GB	Globaldata	1,433		-30
								TKF.NL	Tkh Group	1,666		-29
								OERL.CH	Oc Oerlikon Corporation	1,287		-45
								ROSE.GB	Rosebank Industries Plc	1,869		-4
								HAS.GB	Hays	1,360		-22
								THLT.NL	The London Tunnels	13,409		-43

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BEAN.CH	Belimo N	13,705	99	FGR.FR	Eiffage	14,440	95
FIL.FR	Lisi	2,483	99	SKTF.SE	Beijer Ref B	8,612	92
EXOP.FR	Exosens	2,397	99	MRO.GB	Melrose Industries	10,271	91
EGL.PT	Mota Engil Sgps	1,994	99	ACK.BE	Ackermans & Van Haaren	8,875	86
SAAB.SE	Saab B	28,483	99	ROR.GB	Rotork	3,873	80
R3NKX.DE	Renk Group	7,136	99	SUBF.SE	Securitas B	8,495	79
ACLN.CH	Accelleron N	8,531	99	NSTF.SE	Ncc B	1,901	76
HEIJ.NL	Kon.Heijmans Du. Certs.	1,983	99	VOLV.SE	Volvo A	13,671	73
GREN.ES	Grenergy Renovables	2,073	99	VOBF.SE	Volvo B	48,796	69
KIE.GB	Kier Group	1,255	99	RXL.FR	Rexel	9,725	60
DPLM.GB	Diploma	9,652	98	SPX.GB	Spirax Grou	7,073	60
RHMX.DE	Rheinmetall (Xet)	87,128	98	HAVA.NL	Havas	1,747	26
PRY.IT	Prysmian	25,871	98				
HOTX.DE	Hochtief (Xet)	20,128	98				
BAM.NL	Bam Groep Kon.	2,539	98				

European Weekly Summary

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	7,065	99	TUI1X.DE	Tui (Xet)	5,514	83	BETS.SE	Betsson B	2,055	-41
TGYM.IT	Technogym	3,385	96	TEGX.DE	Tag Immobilien (Xet)	3,204	63	LIFC.SE	Lifco B	15,253	-27
GAW.GB	Games Workshop	7,010	92					INWI.SE	Inwido	1,116	-25
								MOTB.SE	Modern Times Group Mtg B	1,204	-31
								CFR.CH	Richemont N	87,864	-24
								GEN.GB	Genuit Group	1,216	-15
								SE@G.SE	Electrolux B	1,727	-11
								RMS.FR	Hermes Intl.	255,030	-22
								COA.GB	Coats Group	1,924	-16
								PSON.GB	Pearson	9,329	-25
								ADSH.ES	Aedas Homes	1,076	-20
								WBYF.SE	Wallenstam B	2,781	-33
								SKIS.SE	Skistar B	1,206	-42
								BKG.GB	Berkeley Group Hdg.(The)	4,956	-3
								MCL.FR	Michelin	26,610	-19
								MATI.FR	Bollore	16,404	-27
								ADSX.DE	Adidas (Xet)	34,998	-21
								BTRW.GB	Barratt Redrow	7,310	-4
								MBGX.DE	Mercedes-Benz Group (Xet)	60,277	-3
								FORN.CH	Forbo Hdg.	1,425	-28
								MFEA.IT	Mfe A	1,080	-59
								DKSH.CH	Dksh Holding	4,622	-28
								PSN.GB	Persimmon	4,749	-44
								MONC.IT	Moncler	14,853	-17
								TW.GB	Taylor Wimpey	4,799	-5
								GSN.DK	Gn Store Nord	2,320	-4
								SEB.FR	Seb	4,286	-32
								AML.GB	Aston Martin Lagonda Global Hold	1,032	-17
								RENU.FR	Renault	11,455	-38
								PUMX.DE	Puma (Xet)	2,971	-49

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	7,065	99	ALI.SE	Autoliv Sdr	9,428	88
DOC.AT	Do Co Rest.Cater.	3,019	98	ASSB.SE	Assa Abloy B	36,688	77
ZEG.GB	Zegona Communications	11,272	97	OEGP.ES	Edreams Odigeo	1,338	69
AENA.ES	Aena Sme	44,993	97	FR.FR	Valeo	2,989	55
TGYM.IT	Technogym	3,385	96				
MEL.ES	Melia Hotels Intl.	2,109	96				
SRC.GB	Sigmaroc	1,862	95				
FGP.GB	First Group	1,751	94				
FAN.GB	Volution Group	1,756	93				
GAW.GB	Games Workshop	7,010	92				
SCAI.SE	Scandic Hotels Group	1,949	92				
HEIX.DE	Heidelbergcement (Xet)	43,126	92				
HOLN.CH	Holcim	47,521	91				
GVR.IE	Glenveagh Properties	1,222	91				
FRAX.DE	Fraport (Xet)	8,470	90				

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Consumer Staple

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	38,942	92

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Laggard			
Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ITP.FR	Interparfums	3,130	-4
PFD.GB	Premier Foods	2,210	-15
AAK.SE	Aak	6,946	-19
ULVR.GB	Unilever (Uk)	149,072	-12
ABI.BE	Anheuser-Busch Inbev	110,422	-4
RBR.DK	Royal Unibrew	3,729	-37
EMMN.CH	Emmi Ag	4,783	-42
CAB.DK	Carlsberg B	11,687	-38
HB.NL	Heineken	46,037	-7
DSFR.NL	Dsm Firmenich	25,753	-32
ESSI.SE	Essity B	16,424	-48
BEIX.DE	Beiersdorf (Xet)	28,892	-2
NESN.CH	Nestle 'N'	231,133	-28
KRZ.IE	Kerry Group 'A'	15,227	-27
INTR.IT	Intercos	1,319	-20
SZUX.DE	Suedzucker (Xet)	2,412	-20

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GNC.GB	Greencore Group	1,500	97
GALD.CH	Galderma Group N	38,942	92
CCH.GB	Coca-Cola Hbc (Cdi)	19,134	89
BATS.GB	British American Tobacco	124,735	88
IMB.GB	Imperial Brands	33,464	87
JDPS.NL	Jde Peet S	14,963	87
NEWF.IT	Newprinces	1,308	84
BAKK.GB	Bakkavor Group Plc	1,819	83
BAG.GB	Barr (Ag)	1,042	81
CWK.GB	Cranswick	3,863	80
OR@F.FR	L'Oreal	245,082	78
ORK.NO	Orkla	11,002	76
FEVR.GB	Fevertree Drinks	1,503	75

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	33,464	87
OR@F.FR	L'Oreal	245,082	78
BSN.FR	Danone	57,442	58
MHG.NO	Mowi	10,267	55

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
ODDR.NO	Odffell Drilling	1,689	89	ITH.GB	Ithaca Energy	3,996	84	AKSO.NO	Aker Solutions	1,471	-11
								TGS.NO	Tgs	1,423	-24

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SBMO.NL	Sbm Offshore	4,634	99
SEM.ES	Solaria Energia Y Medio Ambiente	1,775	98
CAER.ES	Corporacion Acciona Energias Re	8,883	96
GTT.FR	Gtt	6,843	96
ODDR.NO	Odffell Drilling	1,689	89
SUBC.NO	Subsea 7	5,831	84
RUI.FR	Rubis	3,531	84
ITH.GB	Ithaca Energy	3,996	84
SCAT.NO	Scatec	1,555	77
IPCO.SE	International Petroleum	2,010	75
AKER.NO	Aker	5,030	71
VARE.NO	Var Energi	8,387	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SRG.IT	Snam	20,484	63

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard				
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
TLXX.DE	Talanx Aktgsf. (Xet)	37,127	97	ADM.GB	Admiral Group	14,811	97	CBIE.SE	Cibus Nordic Real Estate	1,453		-48
G24X.DE	Scout24 (Xet)	9,941	96	NWG.GB	Natwest Group	59,601	94	CATE.SE	Catena	2,813		-1
BWGP.AT	Bawag Group	10,731	95	UNIQ.AT	Uniqa Insu Gr Ag	4,750	90	CAST.SE	Castellum	5,754		-18
SQN.CH	Swissquote 'R'	9,979	95	A5G.IE	Aib Group	18,373	83	AMUN.FR	Amundi (Wi)	15,680		-21
NWG.GB	Natwest Group	59,601	94	BNP.FR	Bnp Paribas	110,726	80	FLOW.NL	Flow Traders	1,308		-20
WISE.GB	WISE A	14,621	89					LSEG.GB	London Stock Ex.Group	66,151		-10
III.GB	3i Group	52,412	84					VNAX.DE	Vonovia (Xet)	27,861		-14
								GFC.FR	Gecina	7,808		-14
								LAND.GB	Land Securities Group	5,798		-1
								ADYE.NL	Adyen	51,471		-30
								PHP.GB	Primary Health Props.	2,629		-45
								BLND.GB	British Land	4,677		-1
								LNBF.SE	Lundbergforetagen B	7,700		-12
								BEZ.GB	Beazley	6,497		-42
								VONN.CH	Vontobel Holding	4,253		-2
								DLN.GB	Derwent London	2,663		-22
								BYG.GB	Big Yellow Group	2,423		-14
								HYQX.DE	Hypoport Finance (Xet)	1,265		-45
								SGRO.GB	Segro	11,735		-30
								BURE.SE	Bure Equity	2,164		-18
								TIPS.IT	Tamburi Inv.Partners	1,702		-18
								UTG.GB	Unite Group	4,837		-46
								EMG.GB	Man Group	2,504		-29
								AZE.BE	Azelis Group	3,695		-29
								ERF.FR	Eurazeo	4,711		-25
Top Rated				Basing								
Stocks Ranked by best Composite rating				Stocks trading near pivot								
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating					
PROT.NO	Protector Forsikring	4,014	99	SOF.BE	Sofina	11,187	96					
FTKX.DE	Fintech Group (Xet)	3,479	98	MB.IT	Mediobanca Bc.Fin	20,237	89					
GJF.NO	Gjensidige Forsikring	13,978	98	CRDA.FR	Credit Agricole	60,568	87					
BGEO.GB	Lion Finance Group PLC	4,598	98	CORD.GB	Cordiant Digital Infrastructure	1,034	84					
TLXX.DE	Talanx Aktgsf. (Xet)	37,127	97	G.IT	Generali	61,952	77					
SGE.FR	Societe Generale	53,993	97	IUCF.SE	Industrivarden C	7,640	72					
COLB.SE	Norion Bank	1,476	97	UBSG.CH	Ubs Group	133,597	71					
PRU.GB	Prudential	34,485	97	CARM.FR	Carmila	2,942	71					
UCG.IT	Unicredit	125,645	97	LGEN.GB	Legal & General	20,348	70					
BPSO.IT	Banca Ppo.Di Sondrio	6,702	97	SVK.SE	Svenska Handelsbanken A	25,371	70					
ADM.GB	Admiral Group	14,811	97	BMPS.IT	Banca Monte Dei Paschi	12,071	69					
G24X.DE	Scout24 (Xet)	9,941	96	ZURN.CH	Zurich Insurance Group	107,262	67					
ALPH.GB	Alpha Group Plc	2,392	96	ADP.FR	Adp	14,112	60					
TBCG.GB	Tbc Bank Group	3,483	96	ENAV.IT	Enav	2,710	56					
GARA.FR	Covivio	7,639	96	SOMC.FR	Altarea	2,977	52					

European Weekly Summary

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Health Care

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
MEDI.SE	Medicover B	2,112	98
CAMX.SE	Camurus	4,048	96
ALK.DK	Alk-Abello B	5,814	96
UCB.BE	Ucb	43,803	95
MOVE.CH	Medacta Group	3,780	92

Breaking Out This Week			
Stocks breaking out from consolidation			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BOCT.SE	Bioarctic B	1,847	93
FREX.DE	Fresenius (Xet)	30,316	81

Laggard			
Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
CHM.DK	Chemometec	1,367	-4
SOBI.SE	Swedish Orphan Biovitrum	10,197	-15
TERA.FI	Terveystalo	1,572	-18
CTEC.GB	Convatec Group	6,337	-31
SFZN.CH	Siegfried 'R'	4,908	-13
FMEX.DE	Fresenius Med.Care (Xet)	14,633	-28
SKAN.CH	Skan N	1,815	-38
HLN.GB	Haleon	43,353	-1
VIMG.SE	Vimian Group	1,710	-16
RO.CH	Roche Holdings 'B'	35,405	-15
SQ@F.FR	Sanofi	121,986	-17
NON.DK	Novo Nordisk 'B'	173,279	-15
REC.IT	Recordati Indua.Chimica	12,526	-7
SHLX.DE	Siemens Healthineers (Xet)	62,114	-12
1SXPX.DE	Schott Pharma (Xet)	4,017	-7
STMN.CH	Straumann Hldg.	18,603	-14
DIM.FR	Sartorius Stedim Biotech	20,199	-22
HIK.GB	Hikma Pharmaceuticals	5,391	-24
WDH.DK	Demant	8,269	-17
SOON.CH	Sonova N	16,711	-13
ELKB.SE	Elektro B	1,849	-9
COL.DK	Coloplast B	19,899	-19
SRTX.DE	Sartorius (Xet)	7,043	-2
SRT3X.DE	Sartorius Pref. (Xet)	8,657	-5
DIA.IT	Diasorin	5,501	-10
MRKX.DE	Merck Kgaa (Xet)	16,942	-38
COPN.CH	Cosmo Pharmaceuticals	1,207	-31
GXIX.DE	Gerresheimer (Xet)	1,819	-24
AFXX.DE	Carl Zeiss Meditec (Xet)	4,614	-40
VITR.SE	Vitrolife	1,931	-22
AMP.IT	Amplifon	3,955	-15

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TOBD.SE	Dynavox Group	1,357	99
MEDI.SE	Medicover B	2,112	98
ORNB.FI	Orion B	8,632	98
MCAP.SE	Medcap	1,028	97
DESN.CH	Dottikon Es Holding	5,199	97
CAMX.SE	Camurus	4,048	96
ALK.DK	Alk-Abello B	5,814	96
SN.GB	Smith & Nephew	15,929	96
UCB.BE	Ucb	43,803	95
AMBE.SE	Ambea	1,009	95
UPR.IE	Uniphar	1,230	95
EUFR.FR	Eurofins Scien.	14,419	94
CVSG.GB	Cvs Group	1,202	93
ATTE.SE	Attendo	1,044	93
BOCT.SE	Bioarctic B	1,847	93

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AZN.GB	Astrazeneca	243,736	87
IPN.FR	Ipsen	11,031	86
PHAR.ES	Pharma Mar	1,763	69

European Weekly Summary

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Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				AVOL.CH	Avolta Ag	8,405	89	CPG.GB	Compass Group	59,634	-20
								GFTU.GB	Grafton Group Uts.	2,310	-6
								BC.IT	Brunello Cucinelli	7,678	-22
								PND.DK	Pandora	10,465	-22
								WOSG.GB	Watches of Switzerland Group	1,020	-35
								IND.ES	Inditex	158,531	-40
								GRG.GB	Greggs	2,198	-25
								DOM.GB	Domino's Pizza Group	1,065	-26
								COL.BE	Colruyt Group	5,441	-8
								BME.GB	B&M European Val.Ret. (Di)	3,047	-32
								ZALX.DE	Zalando (Xet)	7,142	-33
								HFGX.DE	HelloFresh (Xet)	1,356	-20

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAS.SE	Clas Ohlson B	2,169	96
PUUI.FI	Puulo	1,325	95
EPR.NO	Europris	1,584	91
AXFO.SE	Axfood	6,885	91
SBRY.GB	Sainsbury (J)	9,213	90
AVOL.CH	Avolta Ag	8,405	89
DNLM.GB	Dunelm Group	3,254	86
FIEX.DE	Fielmann (Xet)	5,405	86
OCDO.GB	Ocado Group	4,083	84
SON.PT	Sonae Sgps	3,023	84
FERG.GB	Ferguson Enterprises	45,694	82
APOT.SE	Apotea	1,216	82
ELFR	Essilorluxottica	143,172	80
TSCO.GB	Tesco	36,647	78
TKWY.NL	Just Eat Takeaway.Com	4,921	78

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELFR	Essilorluxottica	143,172	80
FDR.ES	Fluidra	5,498	63

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Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
NEMX.DE	Nemetschek (Xet)	16,660	92	TEF.ES	Telefonica	31,920	34	UNMG.NL	Universal Music Group	52,933	-9
SAPX.DE	Sap (Xet)	340,612	53					GAMA.GB	Gamma Communications	1,342	-6
								ASML.NL	Asml Holding	293,346	-9
								HEMN.SE	Hemnet Group	2,471	-26
								THQ.SE	Embracer Group B	1,809	-2
								SOP.FR	Sopra Steria Group	4,221	-17
								SGE.GB	Sage Group	14,246	-45
								MONY.GB	Mony Group	1,436	-11
								TRB.SE	Truecaller B	1,491	-40
								FNTNX.DE	Freenet (Xet)	3,923	-11
								TMVX.DE	Teamviewer (Xet)	1,802	-43
								AOFX.DE	Atoss Software (Xet)	1,987	-40
								NGP.DK	Netcompany Group	1,818	-5
								VITB.SE	Vitec Software Group B	1,485	-29
								REY.IT	Reply	5,322	-24
								DSY.FR	Dassault Systemes	42,291	-12
								ASIN.NL	Asm International	23,943	-25
								COTN.CH	Comet Holdings 'R'	1,746	-28
								KNOS.GB	Kainos Group	1,126	-11
								IFCN.CH	Inficon	2,820	-24
								ALTE.FR	Alten	2,828	-25
								BIC.FR	Bic	2,590	-36
								QTGR.FI	Qt Group	1,381	-24
								CAP.FR	Capgemini	24,666	-42
								STM.IT	Stmicroelectronics (Mil)	23,576	-19
								RPI.GB	Raspberry Pi Holdings	1,048	-37
								CLNX.ES	Cellnex Telecom	25,208	-30
								SOI.FR	Soitec	1,561	-15
								TIE1.FI	Tietoevry	2,112	-2
								NOK1.FI	Nokia	23,067	-62
								NB2X.DE	Northern Data Ag	1,285	-44

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAF.GB	Airtel Africa	10,697	99	AMS.ES	Amadeus It Group	38,051	80
NORB.NO	Norbit	1,234	99				
BT.A.GB	Bt Group	28,678	98				
PROS.NL	Prosus N	147,808	97				
AG1X.DE	Auto1 Grp (Xet)	7,339	96				
NOD.NO	Nordic Semiconductor	3,183	94				
TEL2.SE	Tele2 B	11,465	94				
SETB.SE	Sectra B	6,627	93				
HUBN.CH	Huber+suhrner 'R'	2,580	93				
IDR.ES	Indra Sistemas	7,068	93				
NEMX.DE	Nemetschek (Xet)	16,660	92				
IOSX.DE	Ionos Grp	6,420	92				
ALM1.SE	Beijer Alma B	1,456	91				
KIT.NO	Kitron	1,171	90				
CRW.GB	Craneware	1,095	87				

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								OES.AT	Osterreichische Post	2,300	-23
								KNIN.CH	Kuehne Und Nagel International	25,269	-21
								SHUR.BE	Shurgard Self Storage	3,968	-34
								HLAGX.DE	Hapag Lloyd (Xet)	24,592	-9

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RYA.IE	Ryanair Holdings	33,189	99
UTA.FR	Air France-Klm	4,436	97
CTT.PT	Ctt Correios De Portugal	1,210	97
NAS.NO	Norwegian Air Shuttle	1,677	97
CAF.ES	Const Y Auxiliar De Ferr	2,117	97
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	24,362	94
PST.IT	Poste Italiane	30,850	92
LHAX.DE	Deutsche Lufthansa (Xet)	11,694	91
HOAH.NO	Hoegh Autoliners	2,019	89
IDL.FR	Id Logistics Group	3,455	89
ALD.FR	Ayvens	9,328	82
WWL.NO	Wallenius Wilhelmsen	4,094	79
SNL.NO	Stolt-Nielsen	1,760	77
DSADK	A P Moller Maersk A	21,329	74
DSB.DK	A P Moller Maersk B	13,423	73

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTT.PT	Ctt Correios De Portugal	1,210	97
EZJ.GB	Easyjet	5,301	59
GET.FR	Getlink	10,855	56
WIZZ.GB	Wizz Air Holdings	1,956	44

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								VERB.AT	Verbund	12,825	-13
								A2A.IT	A2a	7,950	-16
								HER.IT	Hera	6,451	-24
								REE.ES	Redeia Corporacion	10,413	-31

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,872	99	UU.GB	United Utilities Group	10,503	95
UU.GB	United Utilities Group	10,503	95	VIE.FR	Veolia Environ	26,769	77
IG.IT	Italgas	8,998	93	ENEL.IT	Enel	95,375	66
ELI.BE	Elia Group	12,320	92				
BKW.CH	Bkw	11,707	87				
IRE.IT	Iren	3,911	84				
ENGL.FR	Engie	53,874	79				
CTG.ES	Naturgy Energy	30,717	78				
TRN.IT	Terna Rete Elettrica Naz	20,194	78				
VIE.FR	Veolia Environ	26,769	77				
NG.GB	National Gas Transmission	70,231	76				
SVT.GB	Severn Trent	10,620	76				
DRX.GB	Drax Group	3,284	75				
TEP.GB	Telecom Plus	2,029	74				
REN.PT	Ren Redes Energeticas Nacionais	2,330	73				

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