



WILLIAM
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Global Laggards

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Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,896	83,827	5.0%	3	10	12	C-
HQY	Healthequity Inc	Capital Equipment	Comml Svcs-Outsourcing	7,643	93,367	5.7%	5	89	25	C-
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,605	2,91,651	8.3%	5	53	21	D+
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,680	53,554	22.3%	5	81	21	D-
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	80,056	4,74,423	1.8%	4	51	25	D-
SUN	Sunoco Lp	Energy	Oil&Gas-Refining/Mktg	7,114	20,716	4.3%	6	33	25	D-
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,080	89,548	3.5%	6	46	14	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	9,514	1,15,268	16.1%	5	42	17	C+
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	45,451	3,34,236	3.2%	7	91	12	D
CRM	Salesforce Inc	Technology	Computer Sftwr-Enterprse	2,23,527	17,58,194	1.5%	5	90	11	E
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	20,428	5,38,198	7.9%	3	51	25	C

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SGH.AU	Sgh	Australia	Capital Equipment	Machinery-Constr/Mining	12,343	16,664	2	12	31	D
SDFX.DE	K + S (Xet)	Germany	Basic Material	Chemicals-Agricultural	2,672	19,932	3	40	51	C
LAAU.HK	Li Auto Inc	Hong Kong	Consumer Cyclical	Auto Manufacturers	21,739	2,18,468	5	43	30	C+
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	23,617	1,07,657	4	16	31	D
CADE.NO	Cadeler	Norway	Transportation	Transportation-Ship	1,734	1,606	3	79	23	C-
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	65,429	1,62,844	6	95	11	C-
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,444	23,659	4	95	13	D

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	4,715	14,912	6	43	45	E
AIH.TW	Ase Technology Holding	Taiwan	Technology	Elec-Semiconductor Mfg	21,866	74,399	5	65	58	C+
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,081	11,041	4	82	40	D+

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,896	83,827	5.0%	3	10	12	C-
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,046	46,179	1.9%	4	41	23	D-
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	5,721	17,301	2.1%	4	18	22	C
DD	DuPont de Nemours Inc	Basic Material	Chemicals-Basic	30,437	2,09,762	1.1%	4	92	29	C-
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,668	83,388	2.9%	5	78	15	C-
PPG	P P G Industries	Basic Material	Chemicals-Paints	25,160	2,15,037	1.4%	5	54	27	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,101	18,560	1.3%	3	55	13	D
MEOH	Methanex Corp	Basic Material	Chemicals-Specialty	2,235	21,488	1.8%	4	80	14	C-
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,997	47,788	5.7%	4	79	19	D-
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	15,636	1,39,669	2.8%	6	77	10	D-
IP	International Paper Co	Basic Material	Paper & Paper Products	24,901	2,10,110	8.6%	6	32	23	C-
BV	Brightview Holdings Inc	Capital Equipment	Bldg-Maintenance & Svc	1,426	14,652	14.0%	6	51	23	D-
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,675	3,49,996	16.3%	6	70	18	C
TRI	Thomson Reuters Corp	Capital Equipment	Comml Svcs-Market Rsrch	76,600	2,65,101	1.1%	7	78	27	E
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,058	36,298	6.1%	4	53	16	C
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	14,115	1,43,069	4.6%	8	67	12	D-
RELX	RELX Plc Ads	Capital Equipment	Comml Svcs-Market Rsrch	89,589	53,244	0.1%	4	90	25	D-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	37,135	2,65,300	1.8%	7	75	18	E
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	10,953	80,638	1.9%	6	86	12	E
PAYX	Paychex Inc	Capital Equipment	Comml Svcs-Outsourcing	49,683	3,38,278	3.6%	6	81	25	D-
HQY	Healthequity Inc	Capital Equipment	Comml Svcs-Outsourcing	7,643	93,367	5.7%	5	89	25	C-
G	Genpact Ltd	Capital Equipment	Comml Svcs-Outsourcing	7,632	73,149	4.1%	5	88	35	C
UPWK	Upwork Inc	Capital Equipment	Comml Svcs-Staffing	1,843	41,027	10.5%	6	74	29	C-
SW	Smurfit WestRock PLC	Capital Equipment	Containers/Packaging	22,838	1,65,663	3.7%	5	15	25	D
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	5,018	41,876	3.3%	8	85	18	D-
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,499	79,579	2.7%	5	58	11	C
BRKB	Berkshire Hathaway Cl B	Capital Equipment	Diversified Operations	6,38,586	22,56,340	1.3%	6	72	35	E
OTIS	Otis Worldwide Corp	Capital Equipment	Machinery-Gen Industrial	34,552	2,60,587	1.6%	5	70	21	C+
IR	Ingersoll-Rand Inc	Capital Equipment	Machinery-Gen Industrial	31,749	2,27,456	3.2%	6	73	18	D
ESAB	Esab Corporation	Capital Equipment	Machinery-Gen Industrial	6,836	40,974	1.9%	6	66	23	C-
GWV	W W Grainger Inc	Capital Equipment	Machinery-Tools & Rel	46,544	2,99,728	2.2%	7	80	21	C
CWST	Casella Waste Sys Cl A	Capital Equipment	Pollution Control	6,186	46,113	2.7%	7	78	19	E
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,659	1,27,687	14.2%	7	66	15	C+
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	2,825	36,730	9.6%	5	62	7	E
ONON	On Holding A G Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	13,605	2,91,651	8.3%	5	53	21	D+

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LI	Li Auto Inc Ads Class A	Consumer Cyclical	Auto Manufacturers	21,248	1,22,986	4.0%	5	17	44	D+
RIVN	Rivian Automotive Cl A	Consumer Cyclical	Auto Manufacturers	13,566	3,87,008	17.5%	4	45	19	D-
ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,558	84,551	4.3%	5	90	18	E
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,425	62,099	6.2%	3	5	18	C-
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	14,817	1,43,054	7.2%	6	64	17	D-
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	7,625	63,218	3.7%	4	47	14	D-
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,068	21,094	1.5%	7	93	18	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,201	1,51,495	11.4%	5	40	9	C-
CHH	Choice Hotels Intl Inc	Consumer Cyclical	Leisure-Lodging	5,680	53,554	22.3%	5	81	21	D-
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,045	1,21,428	17.3%	6	38	14	E
PSO	Pearson Plc Adr	Consumer Cyclical	Media-Books	9,884	10,698	0.1%	6	67	23	E
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	7,380	1,21,381	3.3%	8	94	10	E
LBRDA	Liberty Broadband Cl A	Consumer Cyclical	Media-Diversified	1,093	11,675	1.7%	8	71	11	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	9,168	1,67,645	11.7%	7	41	14	C
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,420	1,36,416	8.5%	5	61	21	C-
FMX	Fomento Econ Mex Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	18,122	61,278	0.8%	5	58	14	D-
PRMB	Primo Brands Corp Cl A	Consumer Staple	Beverages-Non-Alcoholic	9,037	1,89,456	4.0%	8	87	14	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,425	19,322	1.8%	6	86	31	E
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	16,787	1,27,300	2.1%	5	47	11	D-
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	40,971	4,36,199	1.9%	6	39	27	D+
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,60,784	12,88,178	0.7%	5	64	23	E
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	68,941	4,39,186	1.5%	3	61	23	C-
IPAR	Interparfums Inc	Consumer Staple	Cosmetics/Personal Care	3,695	25,568	6.7%	5	74	21	D+
PBH	Prestige Consumer Hlthcr	Consumer Staple	Cosmetics/Personal Care	3,221	28,797	2.7%	8	83	12	D+
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	80,056	4,74,423	1.8%	4	51	25	D-
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,099	59,269	2.1%	5	87	22	D
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	15,669	90,355	4.1%	3	42	27	C-
MKC	Mccormick & Co	Consumer Staple	Food-Misc Preparation	17,630	1,57,624	4.0%	3	47	22	C+
K	Kellanova	Consumer Staple	Food-Packaged	27,795	2,74,829	3.8%	8	40	29	C-
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	5,982	74,415	6.8%	5	88	29	D-
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,188	19,771	4.7%	5	63	14	D+
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	14,912	2,28,637	4.9%	4	62	14	D
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clnng Preparatns	22,787	2,14,363	3.0%	7	56	22	D
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	17,581	3,21,682	3.5%	3	64	13	C-
SLB	SLB	Energy	Oil&Gas-Field Services	44,709	5,50,378	2.7%	5	73	13	D-
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,54,889	18,49,633	0.9%	4	52	25	C-
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	43,473	5,48,120	3.5%	5	48	21	D-

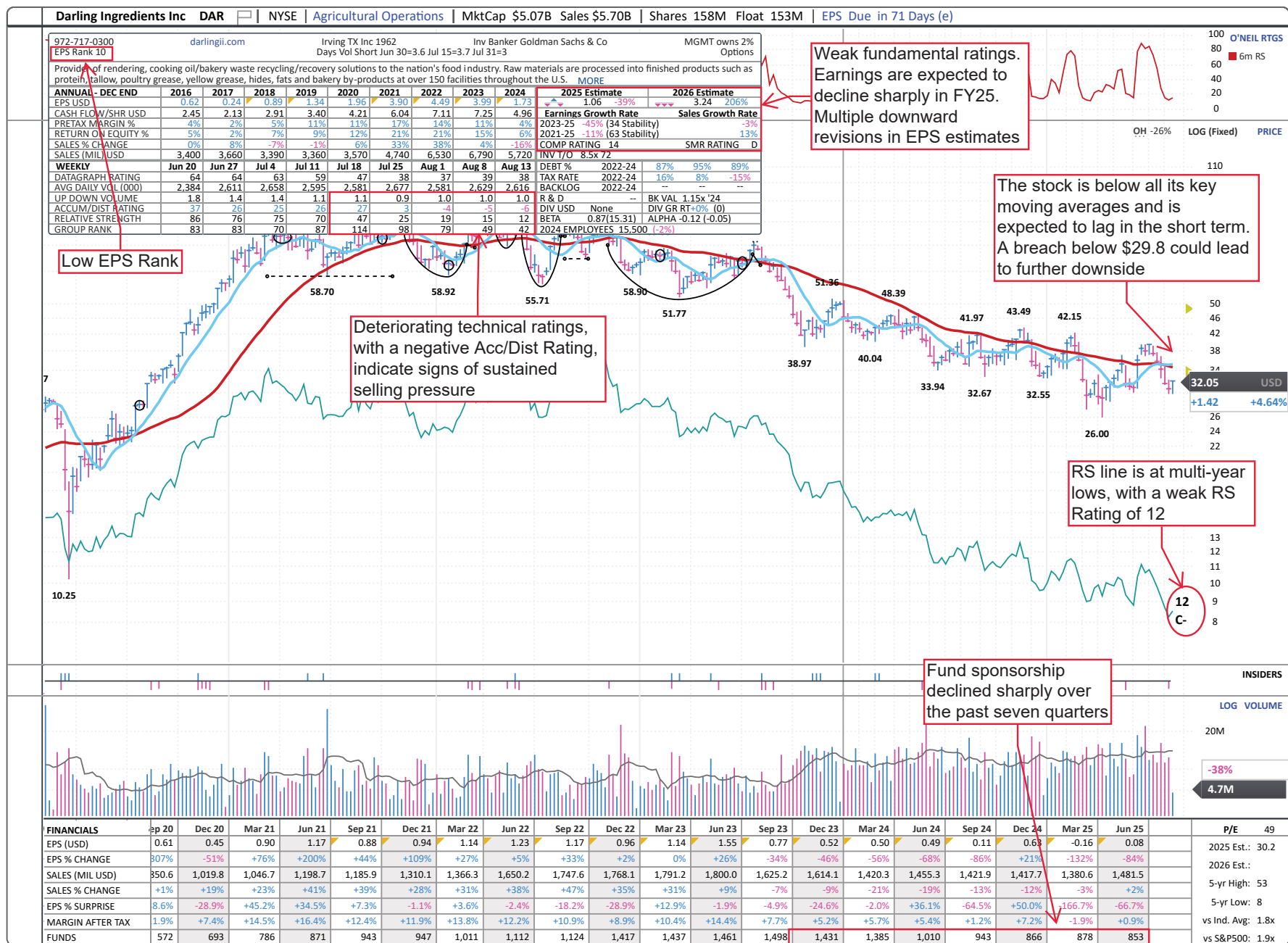
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
VIST	Vista Energy SAB de CV	Energy	Oil&Gas-Intl Expl&Prod	4,071	38,490	11.4%	6	82	14	E
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	2,708	26,855	4.2%	5	68	9	D+
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,569	52,128	6.7%	6	56	12	D-
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,430	15,913	10.8%	5	81	23	D-
CLMT	Calumet Inc	Energy	Oil&Gas-Refining/Mktg	1,208	15,187	13.6%	5	1	18	C-
SUN	Sunoco Lp	Energy	Oil&Gas-Refining/Mktg	7,114	20,716	4.3%	6	33	25	D-
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,779	3,26,769	3.3%	4	61	14	D
AR	Antero Resources Corp	Energy	Oil&Gas-U S Expl&Prod	10,093	1,64,296	5.1%	4	80	21	C
RRC	Range Resources Corp	Energy	Oil&Gas-U S Expl&Prod	8,218	95,913	5.8%	3	96	23	D-
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,101	62,685	17.8%	5	97	19	E
GPOR	Gulfport Energy Corp	Energy	Oil&Gas-U S Expl&Prod	2,962	44,520	5.9%	6	83	29	C-
LB	LandBridge Company Cl A	Energy	Oil&Gas-U S Expl&Prod	1,254	31,867	20.3%	8	80	15	E
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	23,863	1,82,093	3.7%	6	69	21	E
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	7,145	1,11,712	1.8%	8	91	14	D
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	66,103	7,77,573	3.2%	4	87	23	D+
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	3,980	43,876	6.9%	6	85	23	D
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,080	89,548	3.5%	6	46	14	D-
ESS	Essex Property Trust	Financial	Finance-Property REIT	16,412	1,38,472	3.2%	6	75	18	E
IRT	Independence Realty Trst	Financial	Finance-Property REIT	4,066	48,901	9.3%	6	11	18	C
DLR	Digital Realty Trust Inc	Financial	Finance-Property REIT	56,889	2,75,864	1.8%	6	53	48	D-
PECO	Phillips Edison & Co CIB	Financial	Finance-Property REIT	4,232	29,648	3.8%	6	87	22	D
INVH	Invitation Homes Inc	Financial	Finance-Property REIT	18,467	1,08,903	2.3%	6	98	18	D-
EGP	Eastgroup Properties	Financial	Finance-Property REIT	8,631	65,196	2.8%	6	65	22	E
EQIX	Equinix Inc	Financial	Finance-Property REIT	75,746	5,24,888	2.0%	6	96	17	D+
AVB	Avalonbay Communities	Financial	Finance-Property REIT	26,804	1,72,221	2.3%	7	76	18	D-
UNM	Unum Group	Financial	Insurance-Acc & Health	12,028	1,04,889	1.7%	7	67	40	E
CNO	C N O Financial Group	Financial	Insurance-Acc & Health	3,674	28,844	1.8%	7	31	44	C-
MMC	Marsh & McLennan	Financial	Insurance-Brokers	1,02,268	5,35,936	1.2%	7	85	21	D-
BRO	Brown & Brown Inc	Financial	Insurance-Brokers	31,453	4,08,663	2.3%	7	92	17	D-
RGA	Reinsurance Grp Of Amer	Financial	Insurance-Life	12,442	81,440	0.8%	6	65	18	D
BHF	Brighthouse Financial	Financial	Insurance-Life	2,639	40,105	4.6%	10	40	17	E
AHL	Aspen Insurance Hldg Ltd	Financial	Insurance-Prop/Cas/Titl	2,634	5,764	0.2%	7	27	10	E
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	6,159	42,731	2.5%	7	72	16	E
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,602	13,939	2.4%	3	97	11	C-
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	4,027	55,405	5.9%	6	59	21	E
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,455	28,587	8.5%	7	99	18	D+
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,00,387	6,56,554	1.7%	6	69	16	D-

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LLY	Eli Lilly & Co	Health Care	Medical-Diversified	6,28,898	28,35,418	0.8%	6	94	12	D
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	67,337	4,97,153	1.6%	3	84	18	D
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,183	31,345	4.2%	5	77	18	E
HLN	Haleon plc Ads	Health Care	Medical-Generic Drugs	44,407	1,24,203	0.6%	6	57	29	B-
CNC	Centene Corp	Health Care	Medical-Managed Care	13,251	4,33,255	5.7%	6	61	2	C
CI	Cigna Group	Health Care	Medical-Managed Care	76,480	5,52,495	0.9%	5	75	19	C
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	65,528	7,09,900	1.3%	5	70	8	D
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	8,647	2,31,739	3.3%	8	73	3	D
DVA	Davita Inc	Health Care	Medical-Outpt/Hm Care	9,514	1,15,268	16.1%	5	42	17	C+
MMSI	Merit Medical Systems	Health Care	Medical-Products	5,046	55,920	5.9%	5	91	16	B+
BAX	Baxter International Inc	Health Care	Medical-Products	12,347	1,58,398	3.8%	6	78	9	B-
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	3,700	79,695	12.4%	6	68	6	C-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,778	48,697	6.9%	6	91	15	C+
ALC	Alcon Inc	Health Care	Medical-Products	42,478	1,37,987	1.4%	5	70	29	C-
INSP	Inspire Medical Systems	Health Care	Medical-Products	2,533	83,219	8.8%	6	29	3	C
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	10,404	1,16,381	5.1%	6	32	15	B-
OPCH	Option Care Health Inc	Health Care	Medical-Services	4,582	44,398	3.1%	5	91	29	D+
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,227	1,24,927	6.5%	4	57	29	C
MASI	Masimo Corp	Health Care	Medical-Systems/Equip	8,057	1,06,817	7.2%	2	94	48	B-
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,70,993	9,34,408	1.2%	5	95	17	E
CMG	Chipotle Mexican Grill	Retail	Retail-Restaurants	57,453	7,25,873	1.9%	5	84	11	D-
SBUX	Starbucks Corp	Retail	Retail-Restaurants	1,05,531	9,13,744	4.0%	4	46	31	E
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	15,354	2,97,286	9.0%	4	77	27	D-
SHAK	Shake Shack Inc Cl A	Retail	Retail-Restaurants	4,221	1,55,030	14.7%	6	64	23	C-
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	6,094	1,52,766	4.9%	5	70	17	D
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	10,746	1,15,969	3.4%	4	35	19	E
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	7,598	1,34,297	5.8%	4	71	12	D-
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	45,451	3,34,236	3.2%	7	91	12	D
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	7,988	87,789	4.4%	4	49	10	D+
LAD	Lithia Motors Inc Cl A	Retail	Retail/Whlsle-Automobile	7,891	92,381	7.2%	6	91	23	C+
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	8,615	1,98,382	9.9%	6	78	10	D+
ABG	Asbury Automotive Group	Retail	Retail/Whlsle-Automobile	4,739	44,794	4.8%	4	80	29	D+
MCW	Mister Car Wash Inc	Retail	Retail/Whlsle-Automobile	1,920	11,132	14.8%	8	84	11	D-
DSGX	Descartes Systems Group	Technology	Comp Sftwr-Spec Enterprs	8,480	47,250	1.5%	7	89	18	E
TDC	Teradata Corp	Technology	Computer Sftwr-Database	1,987	23,431	7.0%	4	65	14	C
DBX	Dropbox Inc Cl A	Technology	Computer Sftwr-Database	5,687	99,440	9.3%	5	96	40	C
ESTC	Elastic N.V	Technology	Computer Sftwr-Database	7,984	1,20,711	4.2%	4	80	10	E

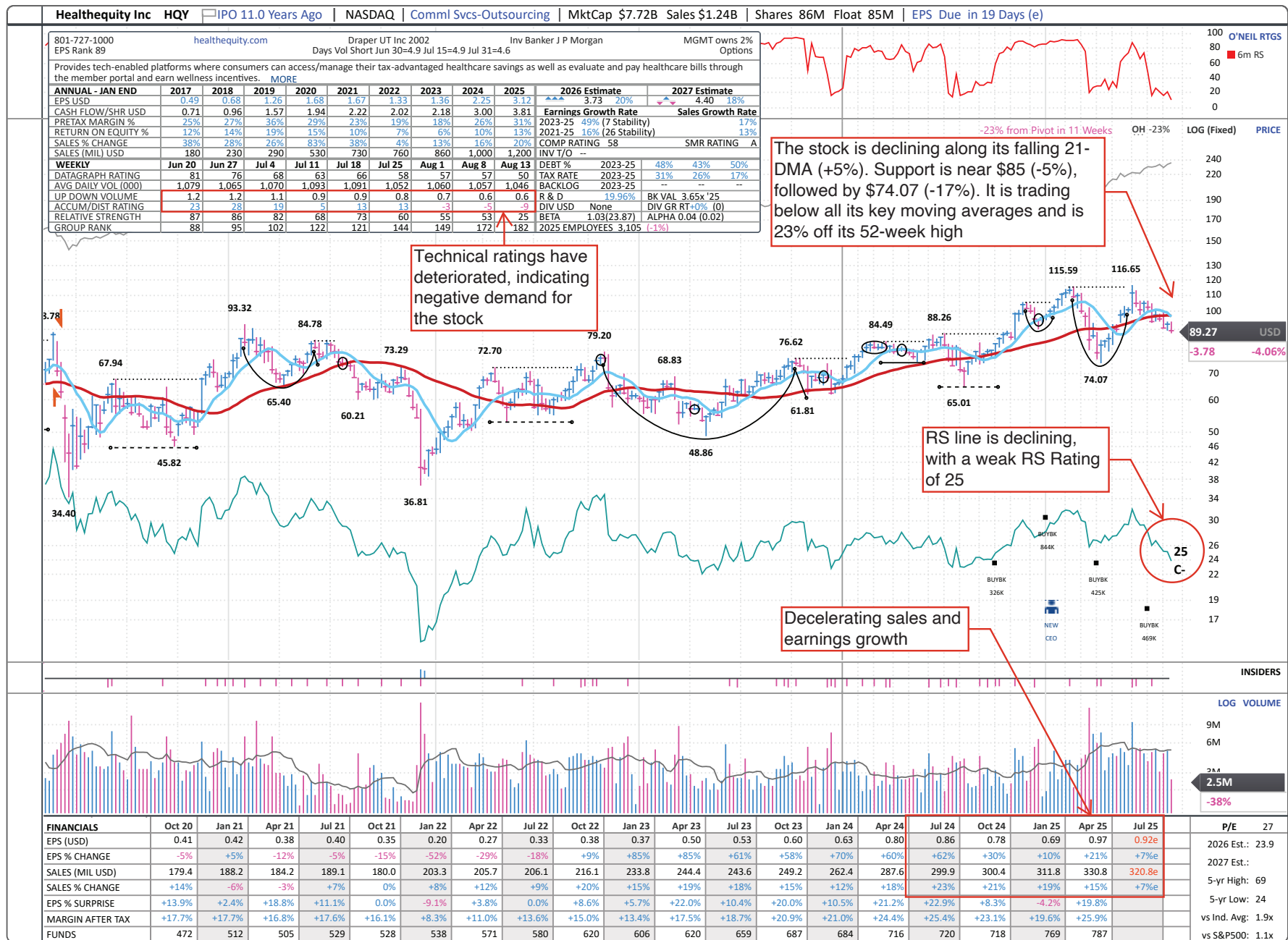
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BOX	Box Inc Cl A	Technology	Computer Sftwr-Database	4,534	58,488	10.4%	4	69	31	C
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,47,142	14,11,231	2.5%	4	91	10	E
DUOL	Duolingo Inc Cl A	Technology	Computer Sftwr-Edu/Media	12,791	4,24,473	6.8%	2	74	22	D-
CNXC	Concentrix Corporation	Technology	Computer Sftwr-Enterprse	2,999	36,902	12.6%	3	68	25	D+
DAY	Dayforce Inc	Technology	Computer Sftwr-Enterprse	8,468	91,686	4.7%	5	98	14	D-
DOCU	Docusign Inc	Technology	Computer Sftwr-Enterprse	14,041	2,36,087	3.8%	5	91	18	D+
CRM	Salesforce Inc	Technology	Computer Sftwr-Enterprse	2,23,527	17,58,194	1.5%	5	90	11	E
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,040	20,041	2.3%	4	79	15	C-
IOT	Samsara Inc Cl A	Technology	Computer Sftwr-Enterprse	9,532	2,08,801	6.8%	6	80	7	E
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,295	57,712	5.3%	5	43	15	D+
ZM	Zoom Communications Cl A	Technology	Computer Sftwr-Enterprse	18,849	2,05,378	2.6%	4	74	23	C
GLBE	Global-E Online Ltd	Technology	Computer Sftwr-Enterprse	5,190	50,485	5.6%	3	65	11	D+
PCOR	Procore Technologies Inc	Technology	Computer Sftwr-Enterprse	9,597	1,09,009	10.3%	4	18	25	C
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprse	20,260	2,46,295	3.2%	6	88	10	C-
MNDY	monday.com Ltd	Technology	Computer Sftwr-Enterprse	8,750	1,52,376	7.0%	5	68	5	D-
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,490	31,828	6.7%	4	80	8	D
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	31,705	4,39,043	3.5%	6	98	6	D-
JKHY	Jack Henry & Assoc Inc	Technology	Computer Sftwr-Financial	11,759	87,615	4.1%	5	88	22	D-
NCNO	Ncino Inc	Technology	Computer Sftwr-Financial	3,205	40,620	17.4%	3	14	22	C
CWAN	Clearwater Analytics Cl A	Technology	Computer Sftwr-Financial	4,844	89,928	4.2%	5	98	10	D-
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	4,685	52,228	5.0%	6	80	14	D-
S	Sentinelone Inc Cl A	Technology	Computer Sftwr-Security	5,297	1,22,774	4.2%	3	80	9	D-
OKTA	Okta Inc Cl A	Technology	Computer Sftwr-Security	14,367	3,00,325	4.4%	3	69	18	C
QLYS	Qualys Inc	Technology	Computer Sftwr-Security	4,711	43,448	8.5%	4	93	27	E
NICE	Nice Ltd Ads	Technology	Computer Sftwr-Security	8,641	73,965	4.3%	3	93	14	D+
CHKP	Check Point Software Tech	Technology	Computer Sftwr-Security	21,258	1,69,929	3.0%	6	78	22	C
CTSH	Cognizant Tech Sol	Technology	Computer-Tech Services	34,066	2,71,293	3.5%	5	82	15	D-
CDW	CDW	Technology	Computer-Tech Services	21,524	1,83,726	2.7%	3	76	15	D-
GTLB	Gitlab Inc Cl A	Technology	Computer-Tech Services	5,945	2,01,524	7.8%	5	81	9	D-
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	19,195	27,512	1.6%	5	84	14	D-
IBM	Intl Business Machines	Technology	Computer-Tech Services	2,21,464	11,62,035	1.7%	5	71	51	E
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	67,575	2,39,870	4.1%	6	63	11	D-
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	8,962	1,10,807	3.2%	3	79	9	C
BHE	Benchmark Electronics	Technology	Elec-Contract Mfg	1,444	11,158	3.8%	4	72	31	D
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,411	35,963	4.8%	6	66	13	D+
MBLY	Mobileye Global Inc Cl A	Technology	Elec-Semiconductor Fablss	2,992	1,00,780	12.4%	7	90	16	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,636	26,250	5.1%	6	73	12	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SWKS	Skyworks Solutions Inc	Technology	Elec-Semiconductor Mfg	10,820	2,03,790	8.3%	4	43	23	D+
GFS	Globalfoundries Inc	Technology	Elec-Semiconductor Mfg	18,174	67,696	17.7%	4	65	11	D
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	20,428	5,38,198	7.9%	3	51	25	C
GRND	Grindr Inc	Technology	Internet-Content	3,158	31,234	5.6%	4	80	23	D-
SNAP	Snap Inc Cl A	Technology	Internet-Content	10,391	3,09,672	7.8%	3	5	9	C+
YELP	Yelp Inc	Technology	Internet-Content	2,013	27,801	8.4%	6	99	13	D-
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,21,765	6,90,791	1.2%	5	72	17	D+
CHTR	Charter Comm	Technology	Telecom Svcs-Integrated	36,920	4,83,420	12.8%	10	87	7	E
HLIT	Harmonic Inc	Technology	Telecom-Cable/Satl Eqp	1,032	10,899	2.2%	4	94	14	D+
NOK	Nokia Corp Ads	Technology	Telecom-Infrastructure	23,348	80,577	0.7%	6	29	18	E
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,178	19,792	1.8%	4	40	18	C
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,052	19,359	10.3%	4	46	23	D-
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,30,908	8,84,172	1.5%	5	72	22	D+
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,946	2,17,217	1.3%	5	74	25	D+
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	58,166	1,51,820	1.0%	5	68	15	D-
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,734	26,485	7.0%	4	10	15	D+
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	31,682	2,81,446	4.4%	5	59	11	C+
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	1,659	30,250	4.5%	4	37	15	C
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	13,880	1,49,015	3.5%	4	44	18	C-
KNX	Knight-Swift Trans Hldg	Transportation	Transportation-Truck	7,001	1,23,875	4.5%	4	72	15	B-
HTO	H2O America	Utility	Utility-Water Supply	1,770	11,921	1.8%	4	90	23	C

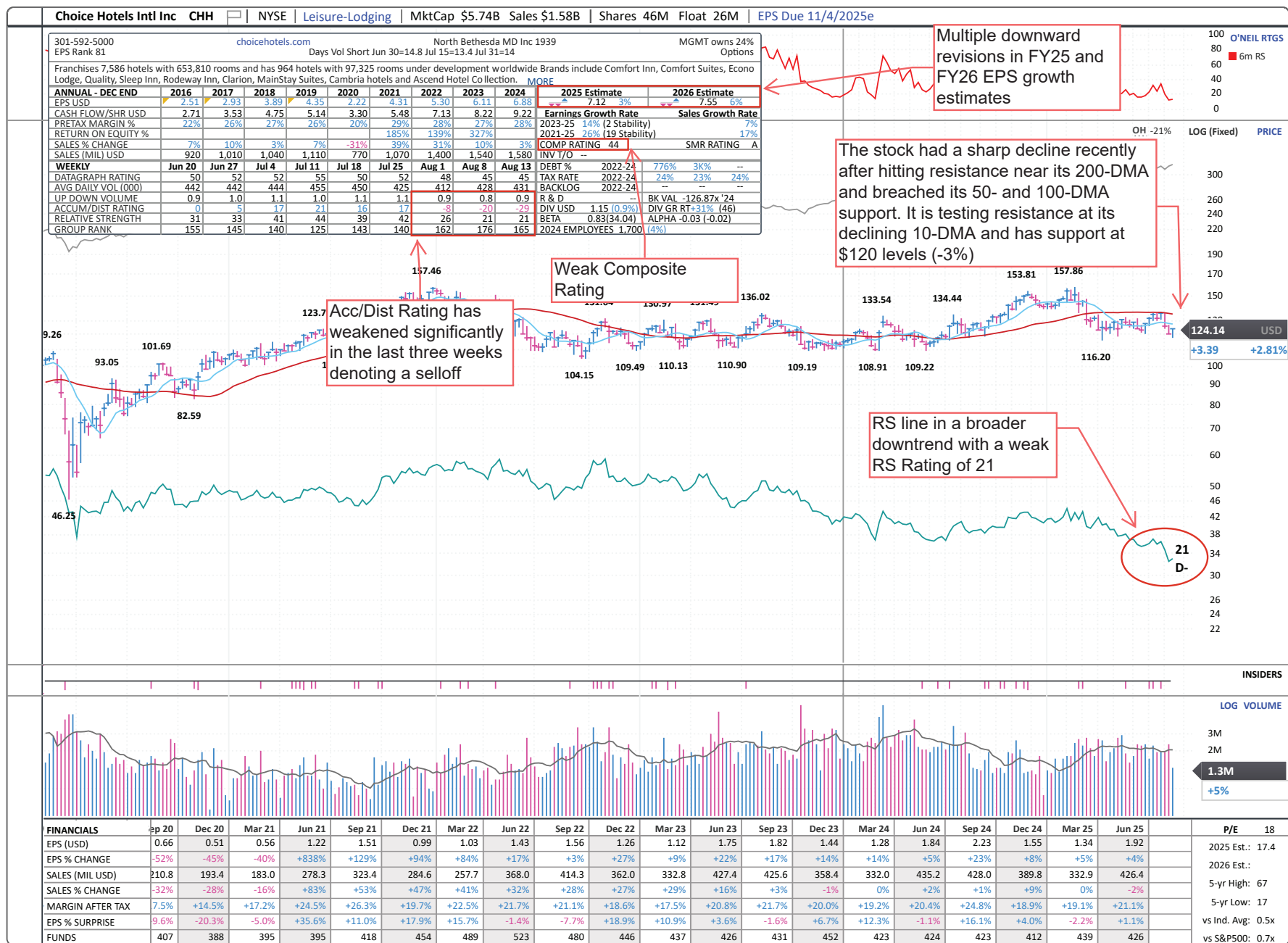
U.S. — Basic Material — Highlighted Laggard



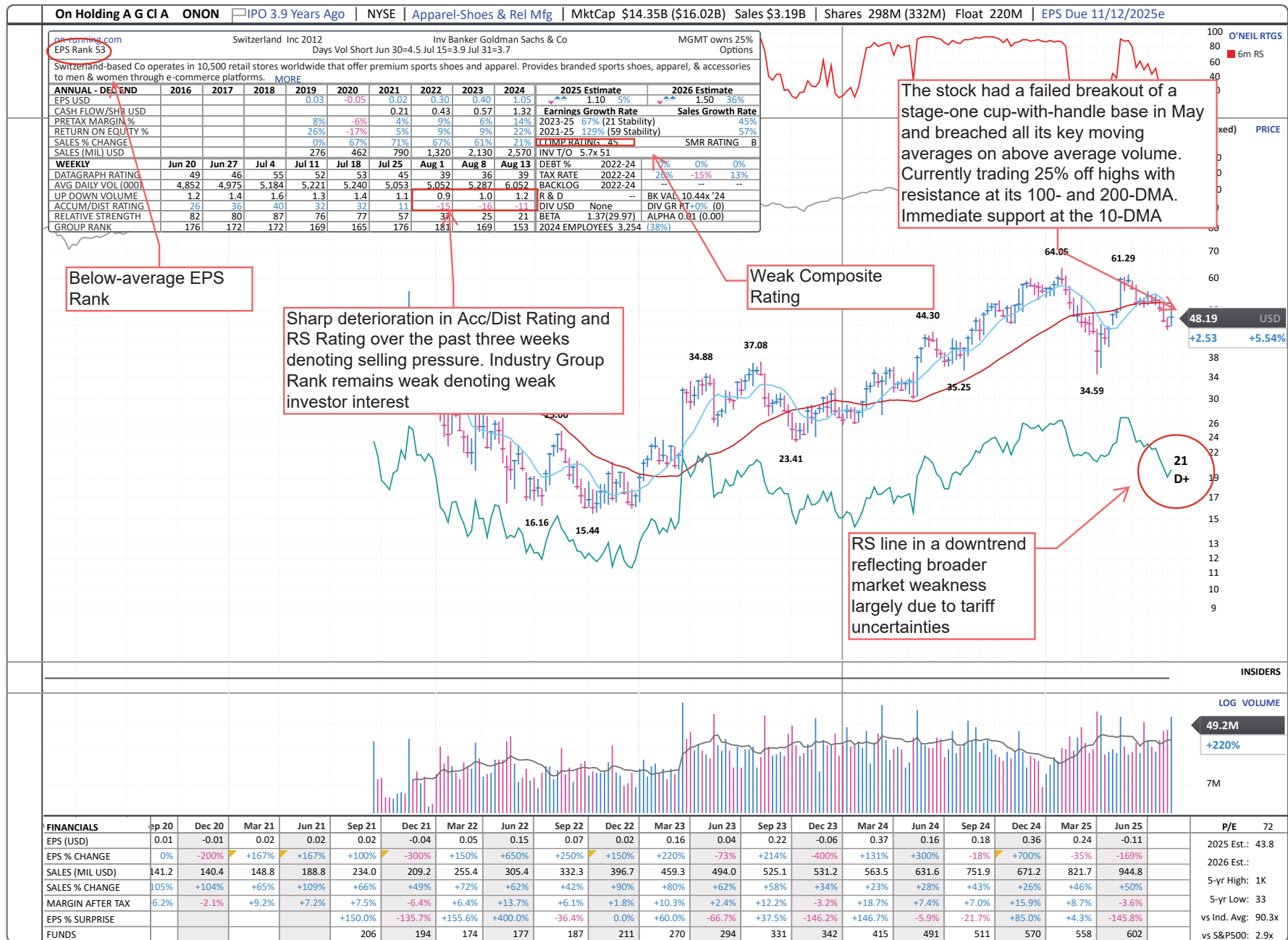
U.S. — Capital Equipment — Highlighted Laggard



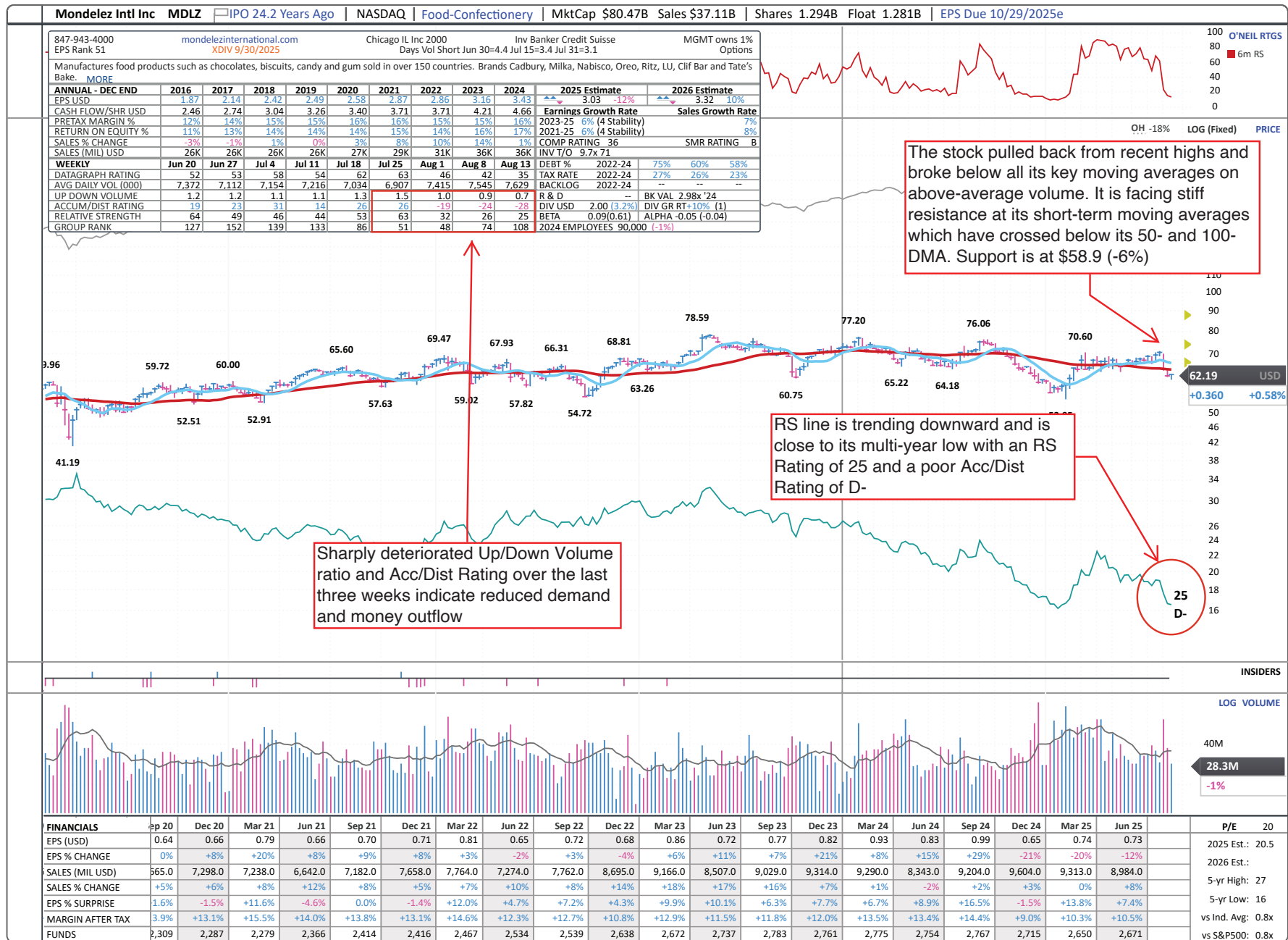
U.S. — Consumer Cyclical — Highlighted Laggard



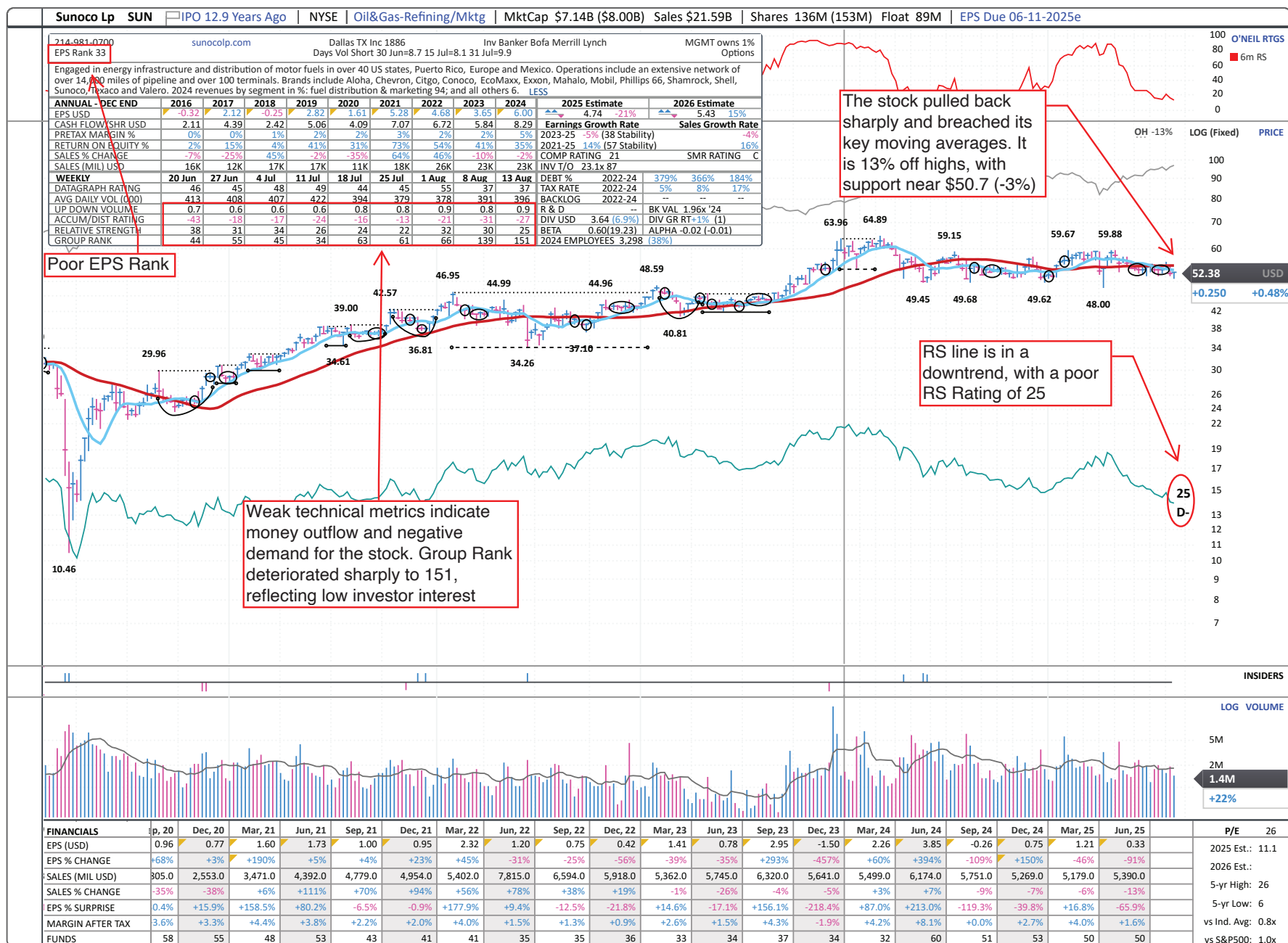
U.S. — Consumer Cyclical — Highlighted Laggard



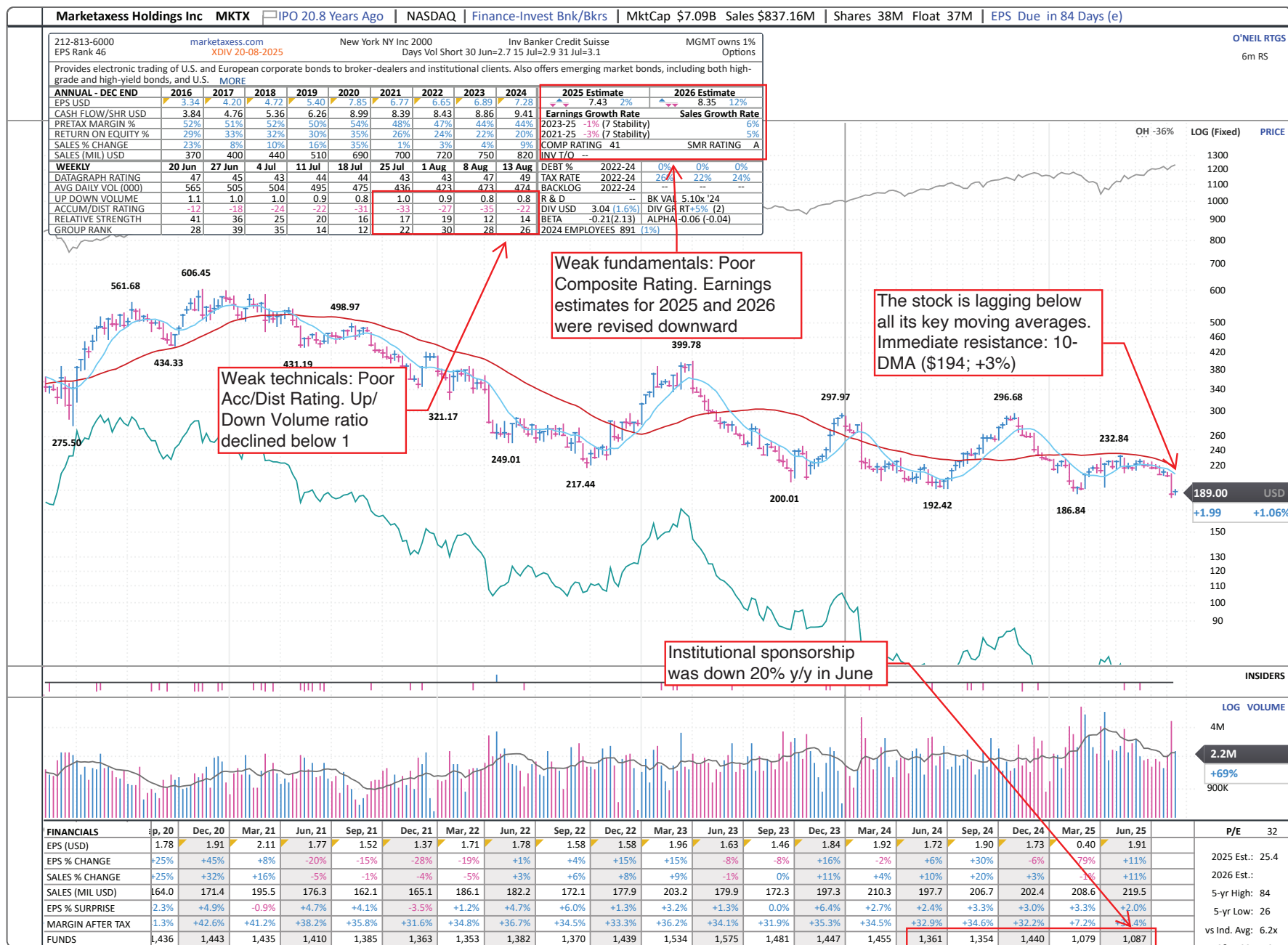
U.S. — Consumer Staple — Highlighted Laggard



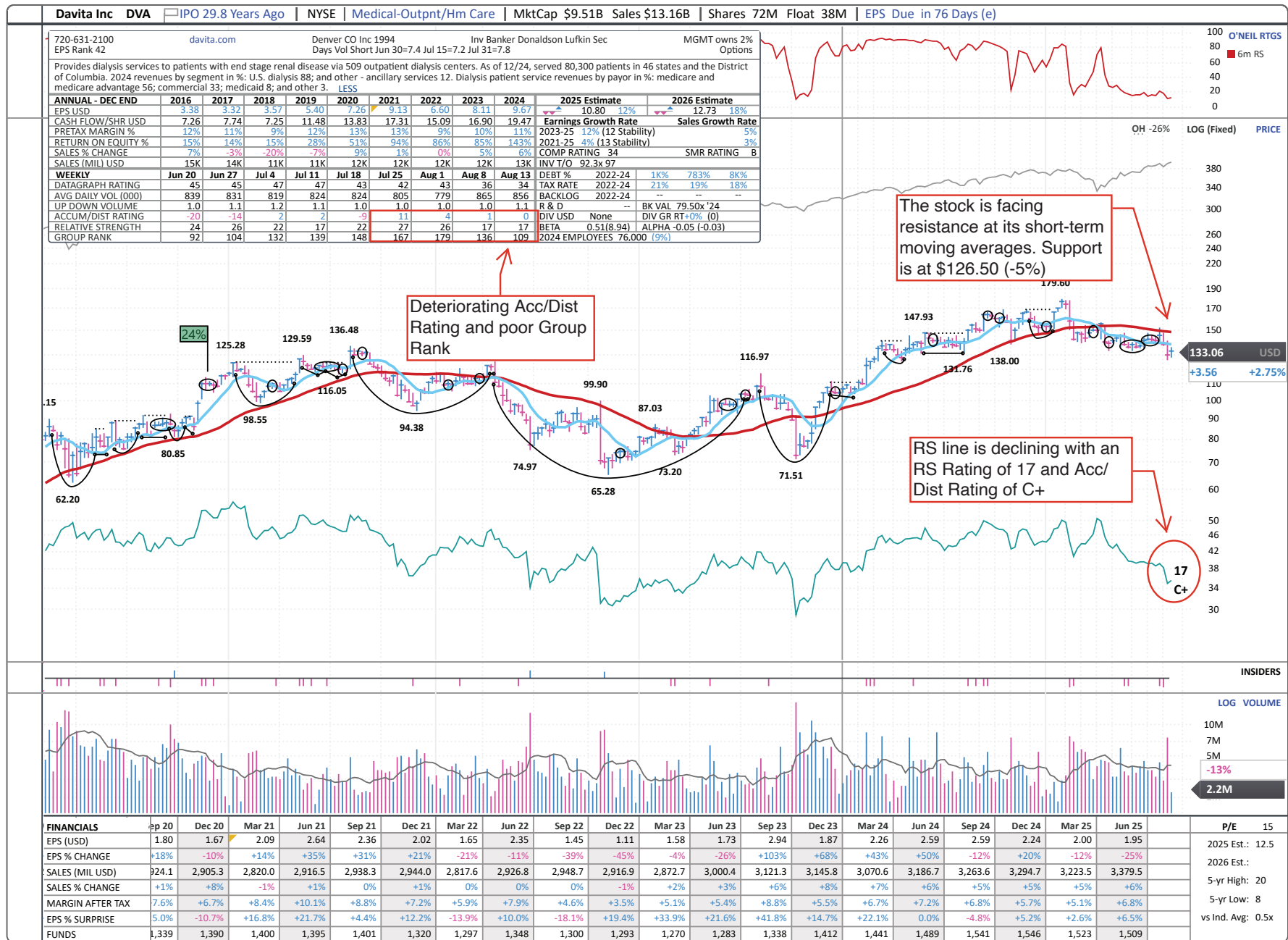
U.S. — Energy — Highlighted Laggard



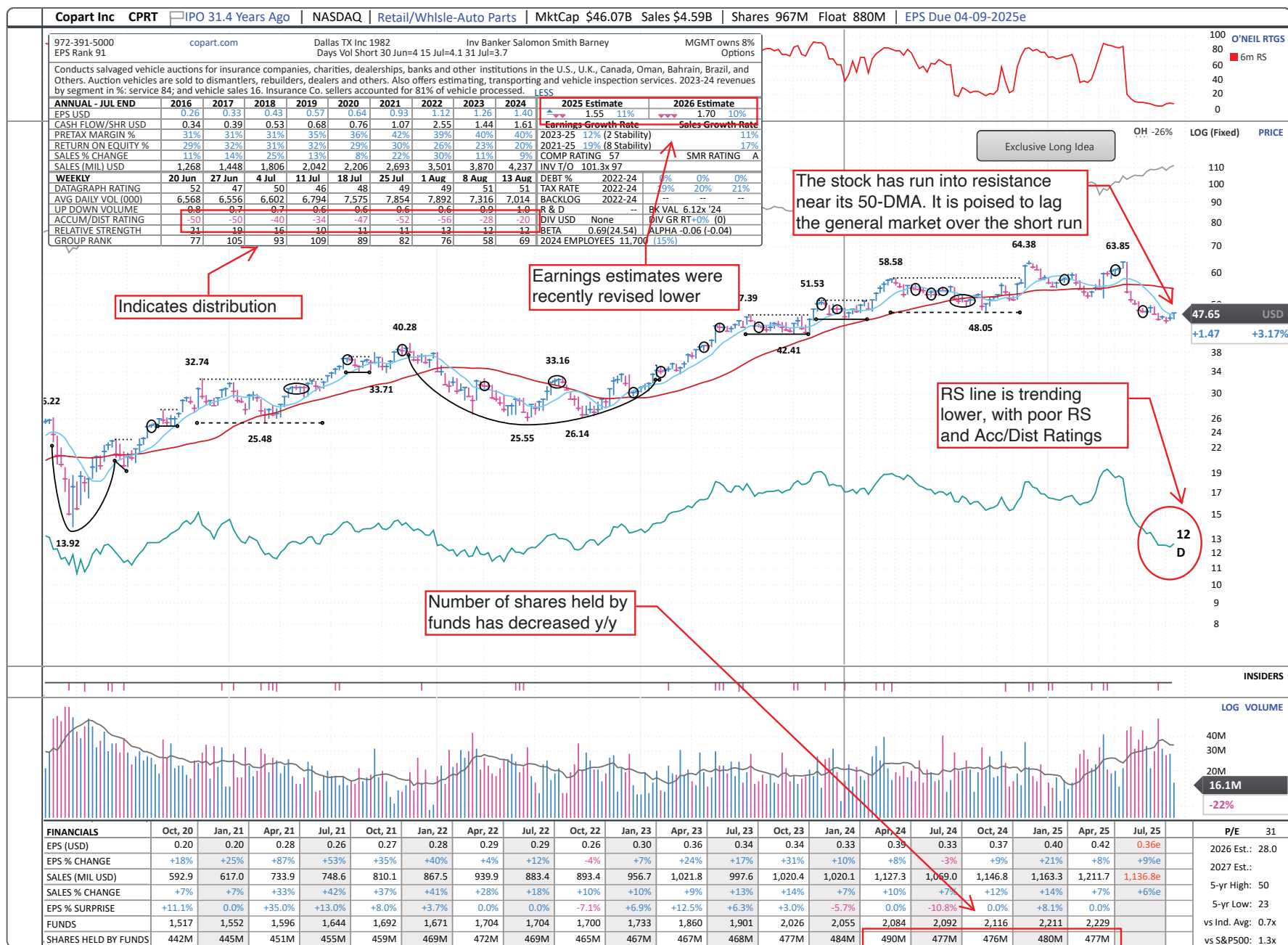
U.S. — Financial — Highlighted Laggard



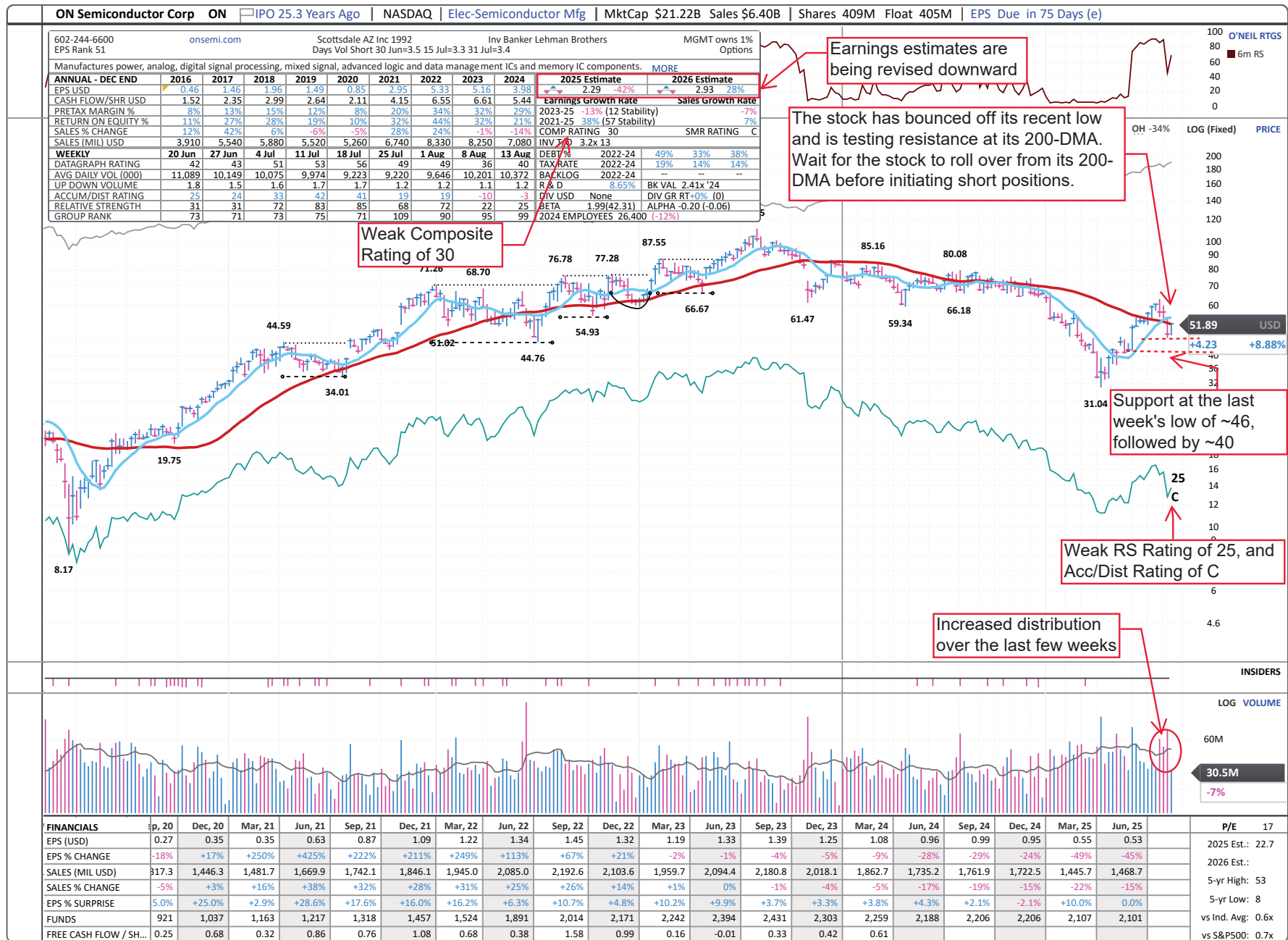
U.S. — Health Care — Highlighted Laggard



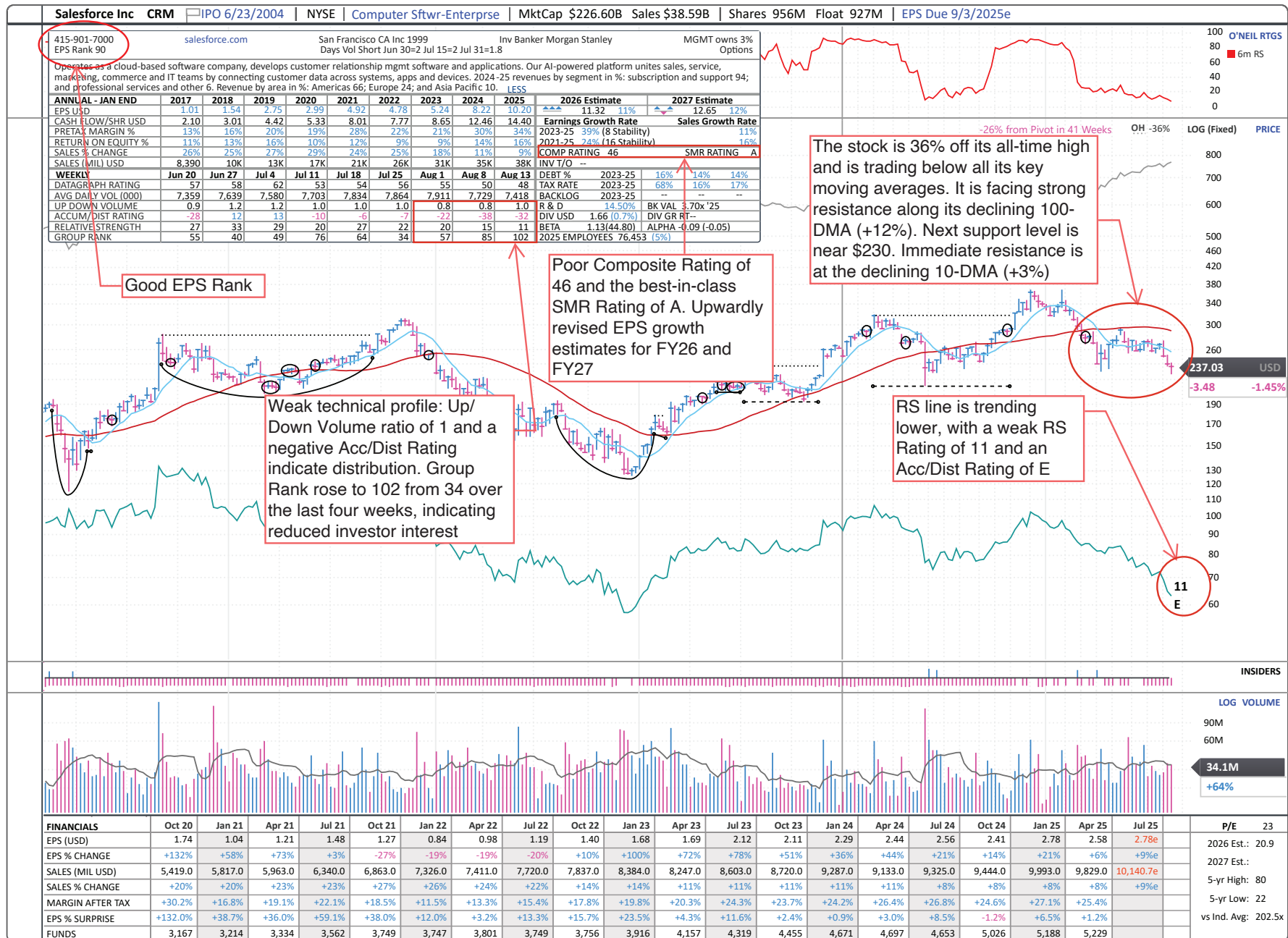
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SGH.AU	Sgh	Australia	Capital Equipment	Machinery-Constr/Mining	12,343	16,664	2	12	31	D
MQG.AU	Macquarie Group	Australia	Financial	Finance-Investment Mgmt	53,906	88,658	3	94	31	C
LLC.AU	Lendlease Group Stapled Units	Australia	Financial	Real Estate Dvlpmnt/Ops	2,447	6,862	3	89	24	D+
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	3,761	20,788	7	92	10	E
XRO.AU	Xero	Australia	Technology	Comp Sftwr-Spec Enterprs	17,924	56,678	4	50	29	E
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	3,984	16,613	4	16	18	B-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,10,274	97,850	5	89	19	C
TOU.CA	Tourmaline Oil	Canada	Energy	Oil&Gas-Intl Expl&Prod	16,092	1,07,852	5	96	18	D+
TRP.CA	TC Energy	Canada	Energy	Oil&Gas-Transprt/Pipeline	52,996	3,71,358	6	53	50	E
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,159	1,29,603	4	84	23	D
IFC.CA	Intact Financial	Canada	Financial	Insurance-Prop/Cas/Titl	36,000	55,385	3	92	34	D-
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	18,995	39,284	5	85	15	D+
AC.CA	Air Canada Vtg.&Var. Vtg.Shs.	Canada	Transportation	Transportation-Airline	4,228	45,929	4	19	45	C
NZY.DK	Novozymes B	Denmark	Basic Material	Chemicals-Specialty	27,188	28,373	4	45	44	D-
CAB.DK	Carlsberg B	Denmark	Consumer Staple	Beverages-Alcoholic	12,565	24,221	3	56	44	D-
PND.DK	Pandora	Denmark	Retail	Retail/Whlsle-Jewelry	12,817	23,229	4	89	26	D+
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	22,802	37,401	6	36	15	E
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	22,884	60,030	5	91	8	D+
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,179	27,215	5	97	16	D-
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,46,875	2,37,473	3	81	23	C
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	2,55,727	1,28,636	7	89	12	D-
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	26,291	48,180	3	52	23	D
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,19,193	1,78,519	4	89	12	D
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	19,998	14,184	7	65	15	D-
SDFX.DE	K + S (Xet)	Germany	Basic Material	Chemicals-Agricultural	2,672	19,932	3	40	51	C
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,274	18,104	4	57	25	D-
HEN3X.DE	Henkel Pref. (Xet)	Germany	Basic Material	Chemicals-Specialty	14,950	37,716	4	68	35	C
BASX.DE	Basf (Xet)	Germany	Basic Material	Chemicals-Specialty	47,606	1,40,484	4	14	51	C
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,546	21,148	6	10	37	C
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	28,633	40,454	7	62	13	C-
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	16,755	43,776	5	68	13	D-
FMEX.DE	Fresenius Med.Care (Xet)	Germany	Health Care	Medical-Hospitals	14,571	24,078	3	73	37	D
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,586	34,279	6	63	16	D
SHLX.DE	Siemens Healthineers (Xet)	Germany	Health Care	Medical-Systems/Equip	61,206	46,212	4	86	25	D+
LAAU.HK	Li Auto Inc	Hong Kong	Consumer Cyclical	Auto Manufacturers	21,739	2,18,468	5	43	30	C+

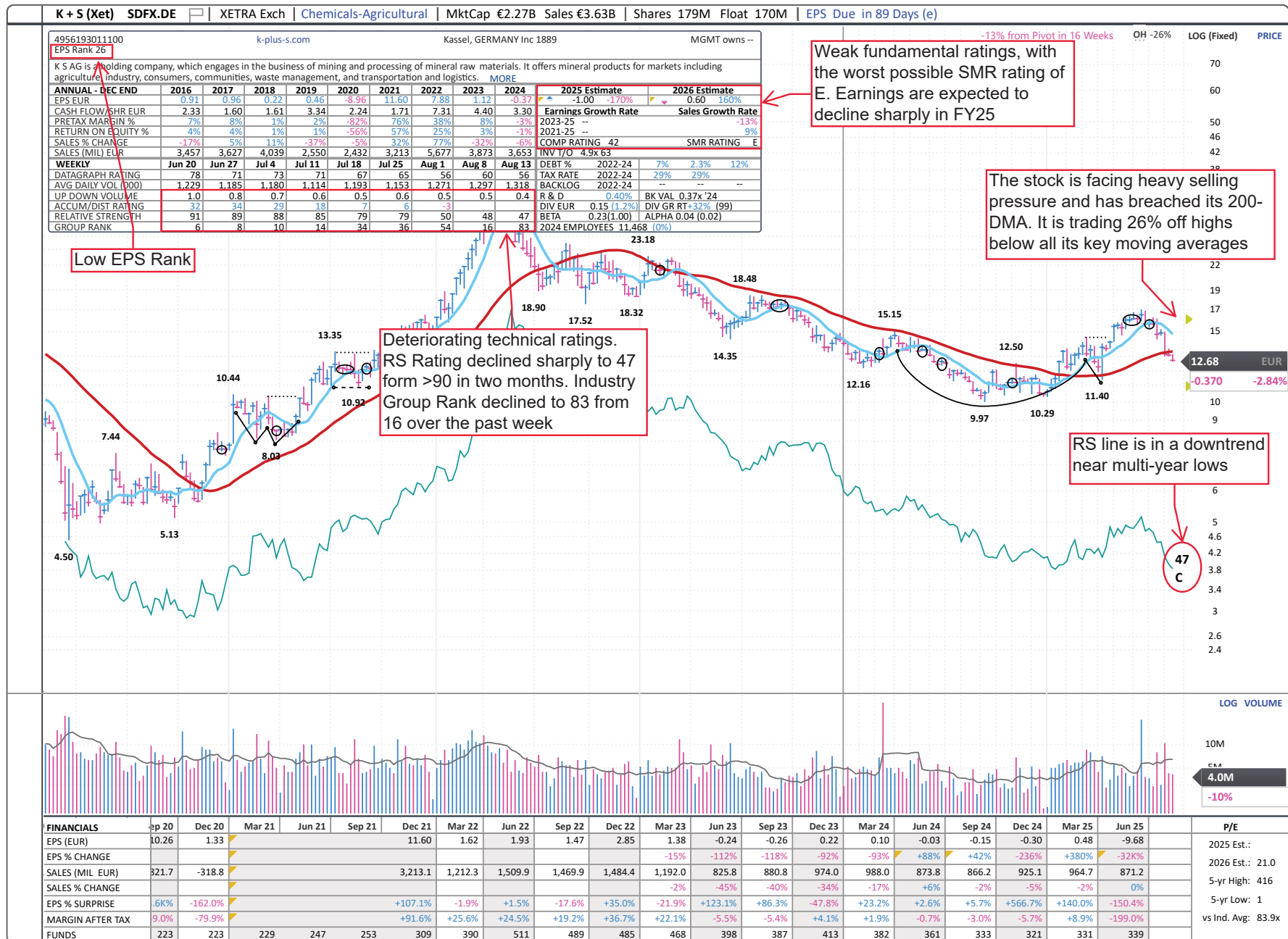
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TRCG.HK	Trip.com Grp	Hong Kong	Consumer Cyclical	Leisure-Travel Booking	42,423	1,45,857	5	26	19	C
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,256	23,987	6	92	34	C-
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	8,228	17,737	4	92	34	C
CRB3.HK	China Resources Beverage Ltd	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	3,510	17,829	5	13	12	D+
HAİN.HK	Haidilao International Hldgs Ltd	Hong Kong	Retail	Retail-Restaurants	10,012	40,741	6	72	22	C
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,182	28,552	5	92	12	D-
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,154	36,529	5	88	40	D-
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,687	1,610	4	28	28	D
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,402	14,173	5	39	40	C-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,437	15,834	5	40	17	D-
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	7,637	14,341	6	88	35	D-
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	23,617	1,07,657	4	16	31	D
HER.IT	Hera	Italy	Utility	Utility-Diversified	6,350	11,902	4	50	54	D-
A2A.IT	A2a	Italy	Utility	Utility-Electric Power	7,838	19,889	5	46	51	D-
PT@N.JP	Toppan Printing	Japan	Capital Equipment	Comml Svcs-Document Mgmt	7,430	26,123	5	36	7	C
MMOT.JP	Mitsubishi Motors	Japan	Consumer Cyclical	Auto Manufacturers	3,974	23,239	4	5	15	C-
SURI.JP	Sumitomo Rubber Inds.	Japan	Consumer Cyclical	Auto/Truck-Tires & Misc	3,025	16,775	6	10	18	C-
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	25,370	85,042	5	84	32	C
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,417	46,989	6	28	8	D-
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	3,778	17,143	5	19	8	D+
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	3,788	12,515	4	40	18	C-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	5,767	23,353	3	36	10	C-
IDKO.JP	Idemitsu Kosan	Japan	Energy	Oil&Gas-Refining/Mktg	8,329	31,667	5	2	23	C
GMOP.JP	Gmo Payment Gtwy.	Japan	Financial	Finance-CrdtCard/PmtPr	4,239	13,009	4	71	32	D-
XY@N.JP	Santen Pharm.	Japan	Health Care	Medical-Diversified	3,566	14,175	4	27	20	B-
MNTR.JP	Monotaro	Japan	Retail	Retail-Internet	9,111	24,065	4	91	18	C-
MO@N.JP	Mitsui Osk Lines	Japan	Transportation	Transportation-Ship	12,027	99,729	5	52	10	C
AKZA.NL	Akzo Nobel	Netherlands	Basic Material	Chemicals-Paints	11,150	26,801	4	23	23	D
HB.NL	Heineken	Netherlands	Consumer Staple	Beverages-Alcoholic	45,860	65,612	4	74	8	C
CCPW.NL	Cvc Capital Partners	Netherlands	Financial	Finance-Investment Mgmt	20,724	7,523	3	48	9	C
ADYE.NL	Adyen	Netherlands	Financial	Financial Svcs-Specialty	53,887	1,08,733	4	93	48	D-
ASML.NL	Asml Holding	Netherlands	Technology	Elec-Semiconductor Equip	2,94,523	4,98,172	5	97	11	C-
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	52,544	48,549	3	89	20	C-
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpmt/Ops	7,661	6,024	4	40	33	D-
KOG.NO	Kongsberg Gruppen	Norway	Capital Equipment	Aerospace/Defense	25,437	36,268	3	99	69	D-
SALM.NO	Salmar	Norway	Consumer Staple	Food-Meat Products	5,931	12,937	3	32	17	C
CADE.NO	Cadeler	Norway	Transportation	Transportation-Ship	1,734	1,606	3	79	23	C-

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EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,518	15,815	4	49	14	E
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,55,214	91,499	5	82	13	E
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	24,734	30,916	4	23	17	D-
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,265	17,670	6	29	25	E
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	9,511	33,617	4	60	48	C
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,631	17,282	4	40	41	D+
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	16,798	18,769	4	84	39	C-
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	21,361	29,672	4	79	27	D
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,471	10,339	4	75	41	D+
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	51,574	69,238	3	79	26	C
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,116	22,501	4	96	43	D-
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	15,160	11,156	4	95	43	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	16,379	34,555	5	53	28	E
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,968	11,122	4	82	37	D
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	37,793	5,873	3	15	47	C-
LBNF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,687	6,353	3	28	37	D+
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	55,256	71,475	4	15	47	D
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpm/Ops	2,834	2,602	3	51	41	C
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpm/Ops	7,844	8,773	4	83	37	C
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpm/Ops	2,534	1,974	4	89	47	D-
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpm/Ops	6,930	6,452	4	18	37	D-
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpm/Ops	5,772	18,904	3	90	37	D+
SOBI.SE	Swedish Orphan Biovitrum	Sweden	Health Care	Medical-Biomed/Biotech	10,266	8,592	4	91	33	D+
SL@G.SE	Ericsson B	Sweden	Technology	Telecom-Infrastructure	23,905	46,986	5	86	33	C
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	38,184	53,380	4	68	3	D-
LONN.CH	Lonza Group	Switzerland	Basic Material	Chemicals-Specialty	47,946	69,691	4	52	13	C
GF.CH	Georg Fischer	Switzerland	Capital Equipment	Machinery-Gen Industrial	6,631	10,217	3	96	17	C
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	87,853	1,08,213	5	99	5	D-
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,30,625	2,63,591	5	31	3	D-
CSLP.CH	Credit Suisse Real Estate Fund Livingplus A	Switzerland	Financial	Real Estate Dvlpm/Ops	3,744	1,655	5		11	C-
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,17,520	2,25,119	3	62	7	B-
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	16,709	32,088	4	46	1	D+
REL.GB	Relx	United Kingdom	Capital Equipment	Comm'l Svcs-Market Rsrch	87,097	1,26,526	5	72	14	E
PERSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,366	27,310	7	86	13	D-
ULVR.GB	Unilever (Uk)	United Kingdom	Consumer Staple	Cosmetics/Personal Care	1,52,096	1,52,322	4	59	22	D+
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	2,12,386	2,55,622	4	57	42	D+
DCC.GB	Dcc	United Kingdom	Energy	Oil&Gas-Refining/Mktg	6,224	15,789	4	47	14	D+

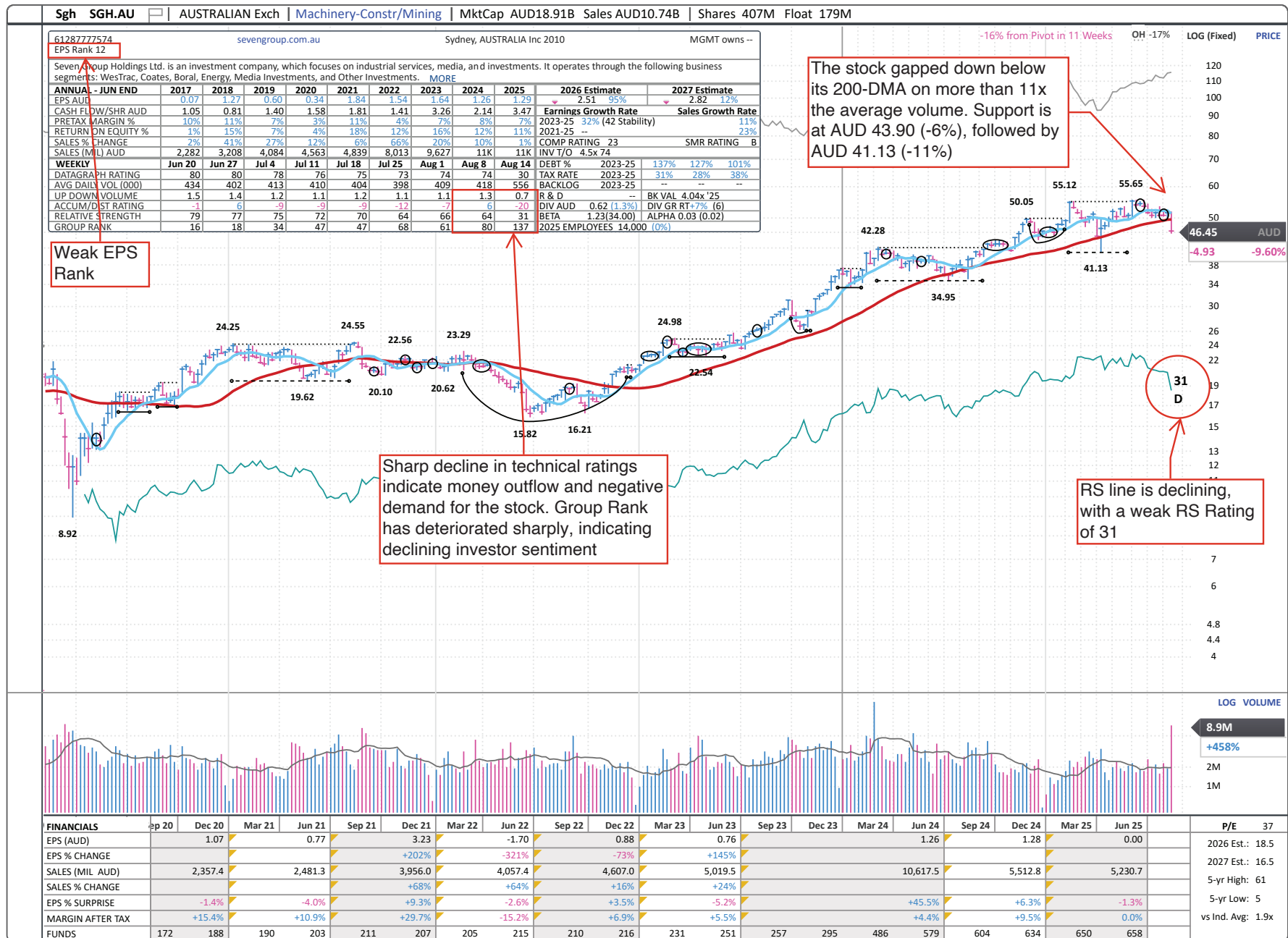
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	37,598	1,165	4	90	14	D-
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	65,429	1,62,844	6	95	11	C-
GSK.GB	Gsk	United Kingdom	Health Care	Medical-Diversified	79,364	1,66,947	4	66	27	D+
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,455	11,674	6	47	12	E
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	43,727	1,00,828	7	87	16	C+
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,444	23,659	4	95	13	D
CPG.GB	Compass Group	United Kingdom	Retail	Retail-Restaurants	59,285	1,02,679	3	92	27	D
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	14,353	42,680	5	90	16	E
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	10,550	17,609	4	84	37	D-

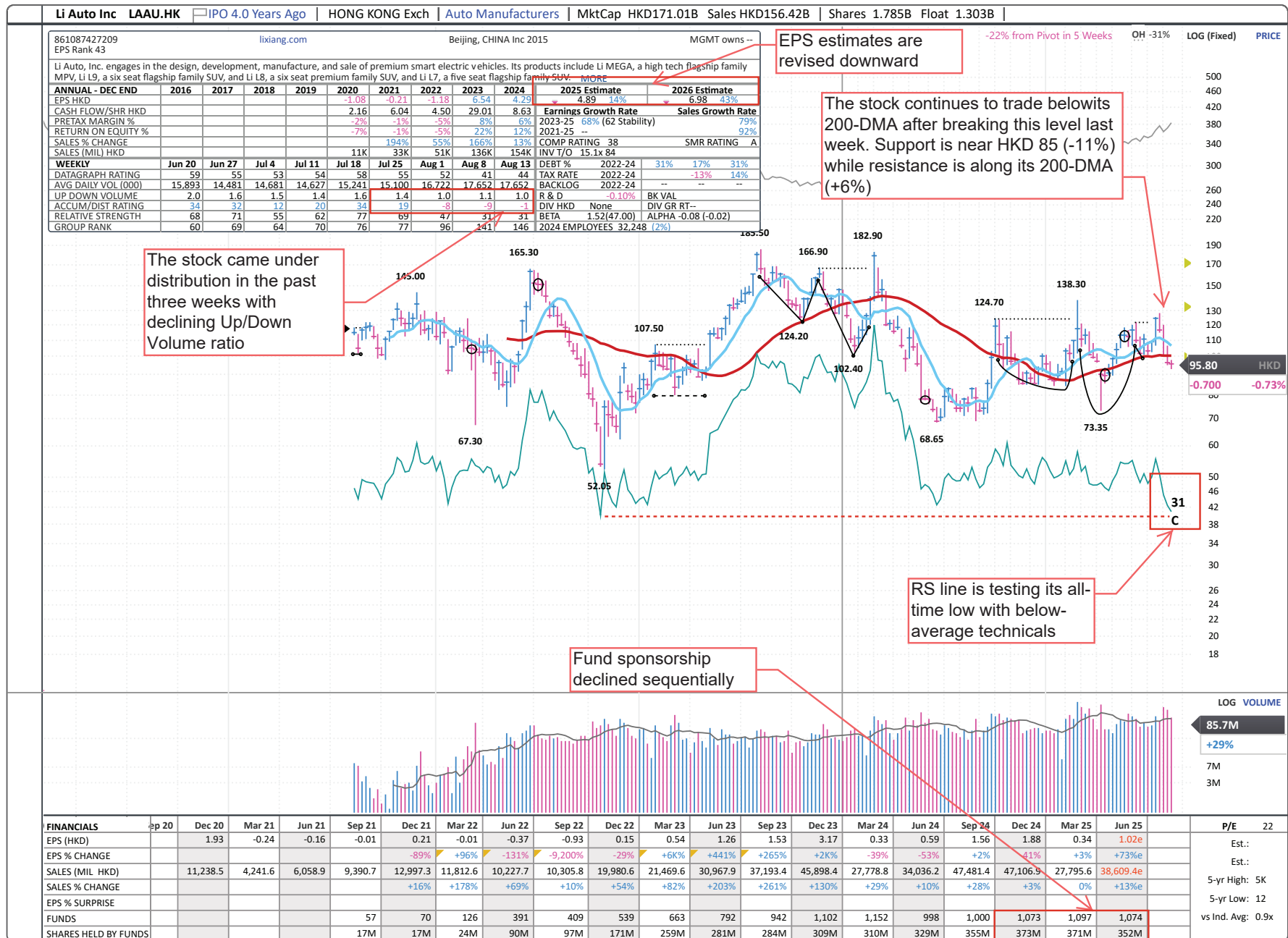
Developed — Basic Material — Highlighted Laggard



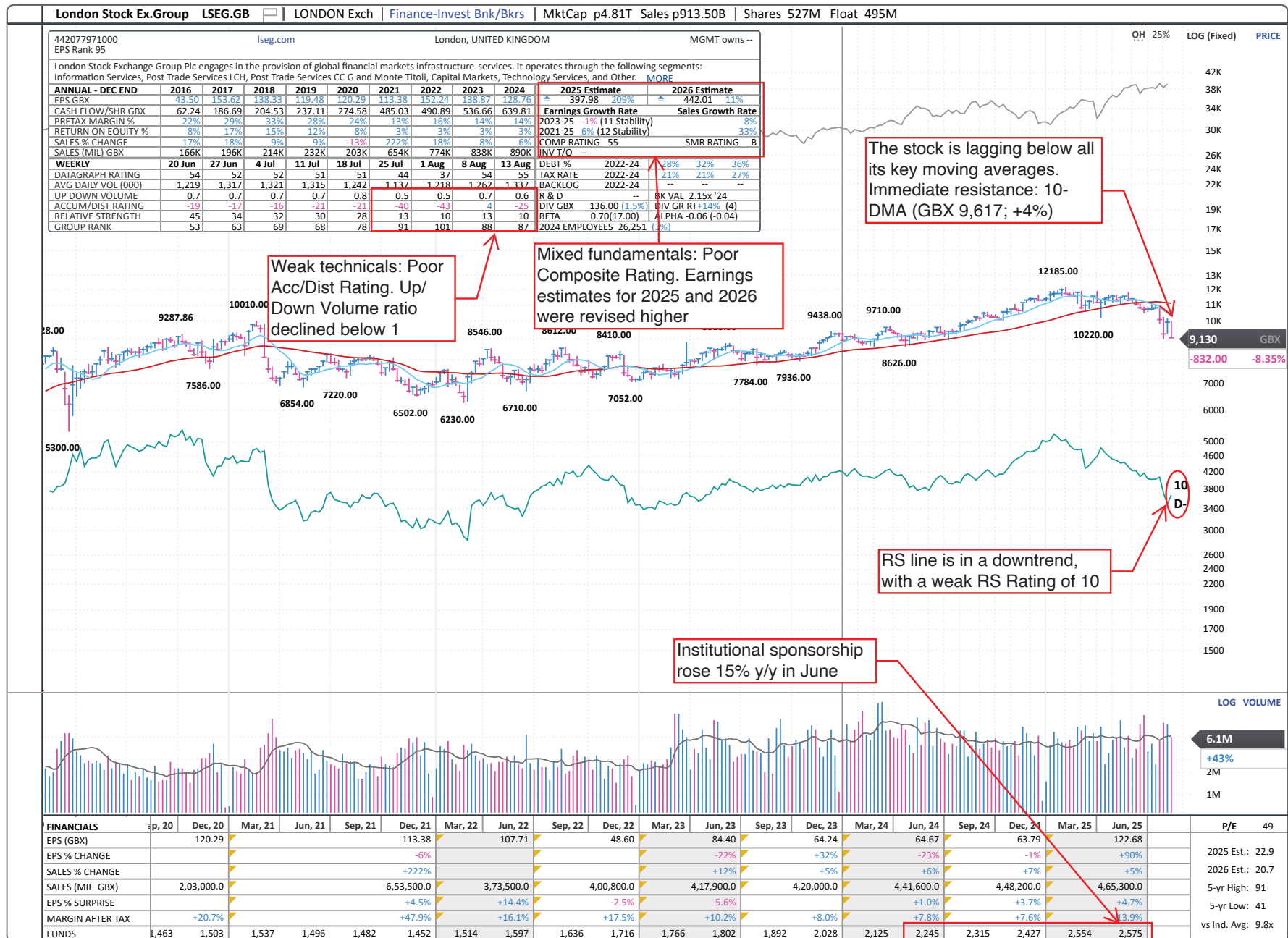
Developed — Capital Equipment — Highlighted Laggard



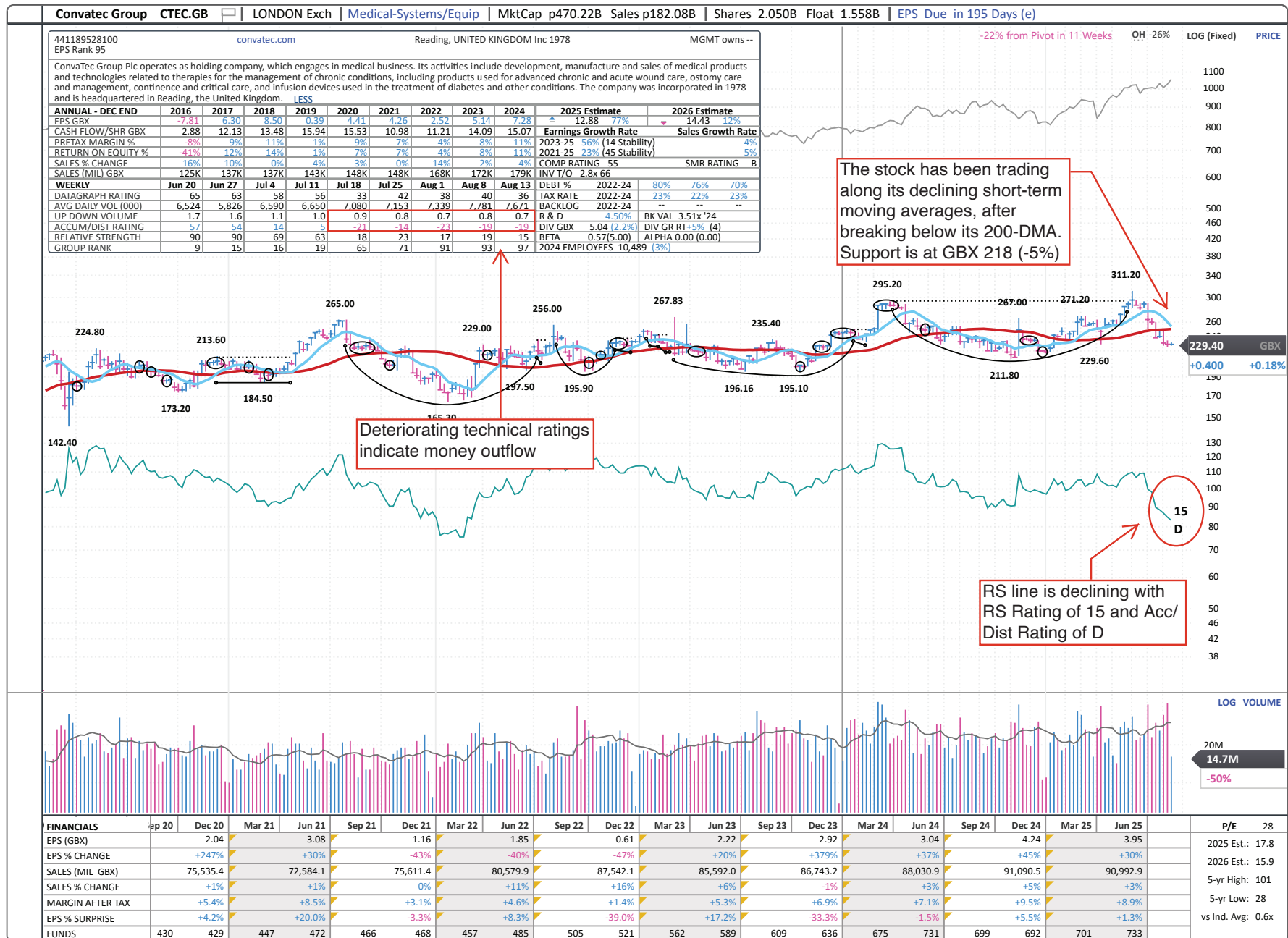
Developed — Consumer Cyclical — Highlighted Laggard



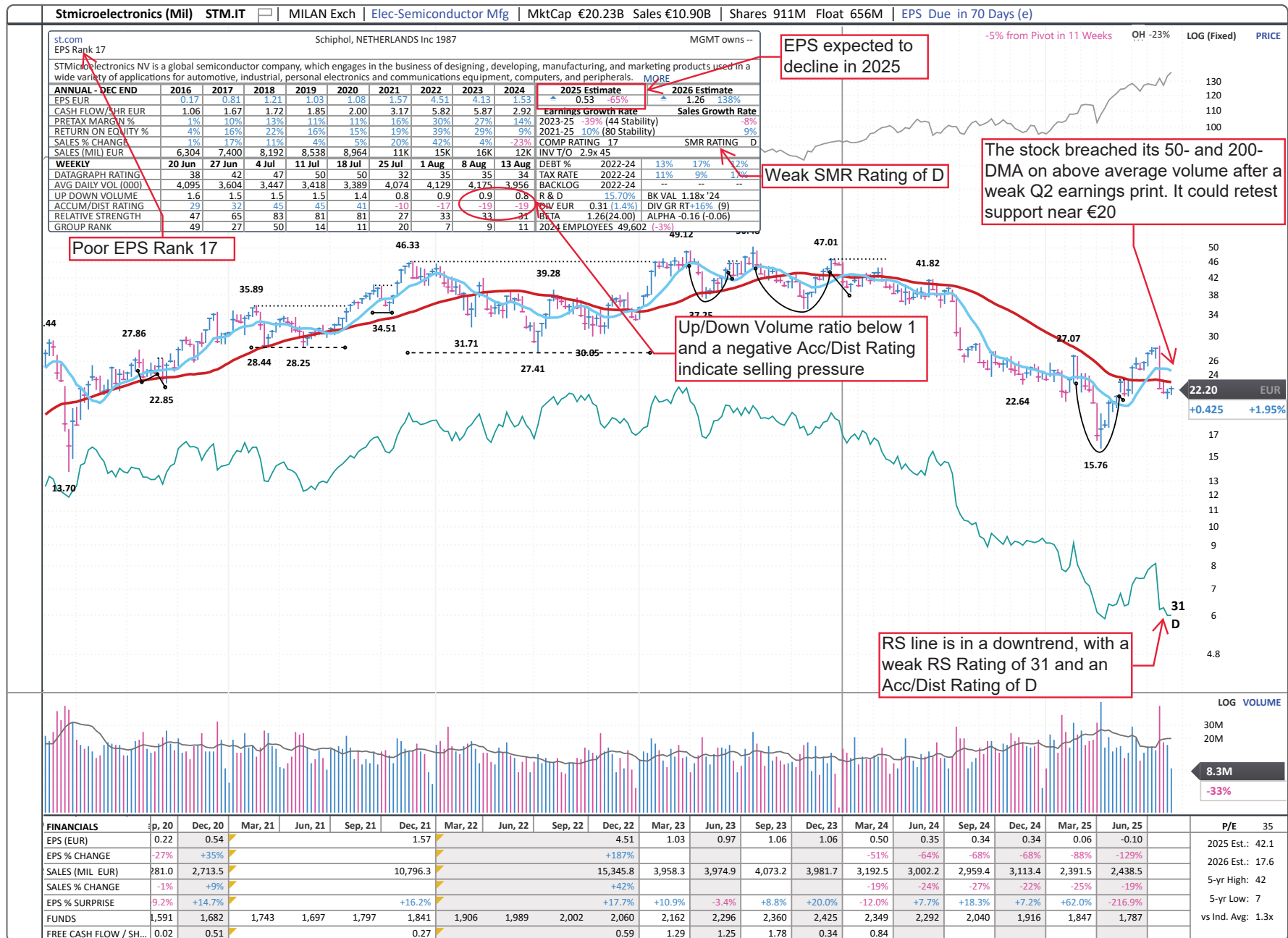
Developed — Financial — Highlighted Laggard



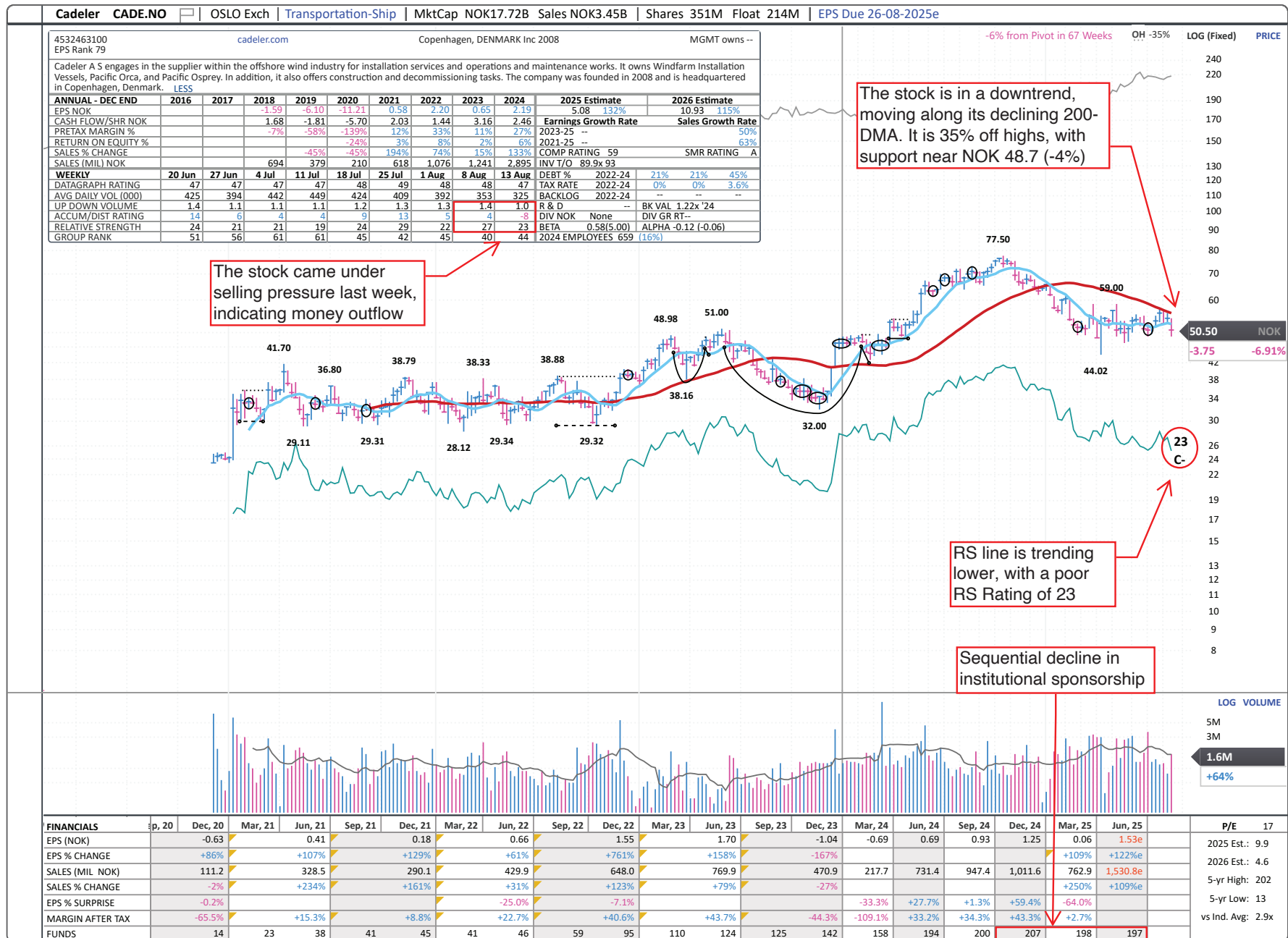
Developed — Health Care — Highlighted Laggard



Developed — Technology — Highlighted Laggard



Developed — Transportation — Highlighted Laggard

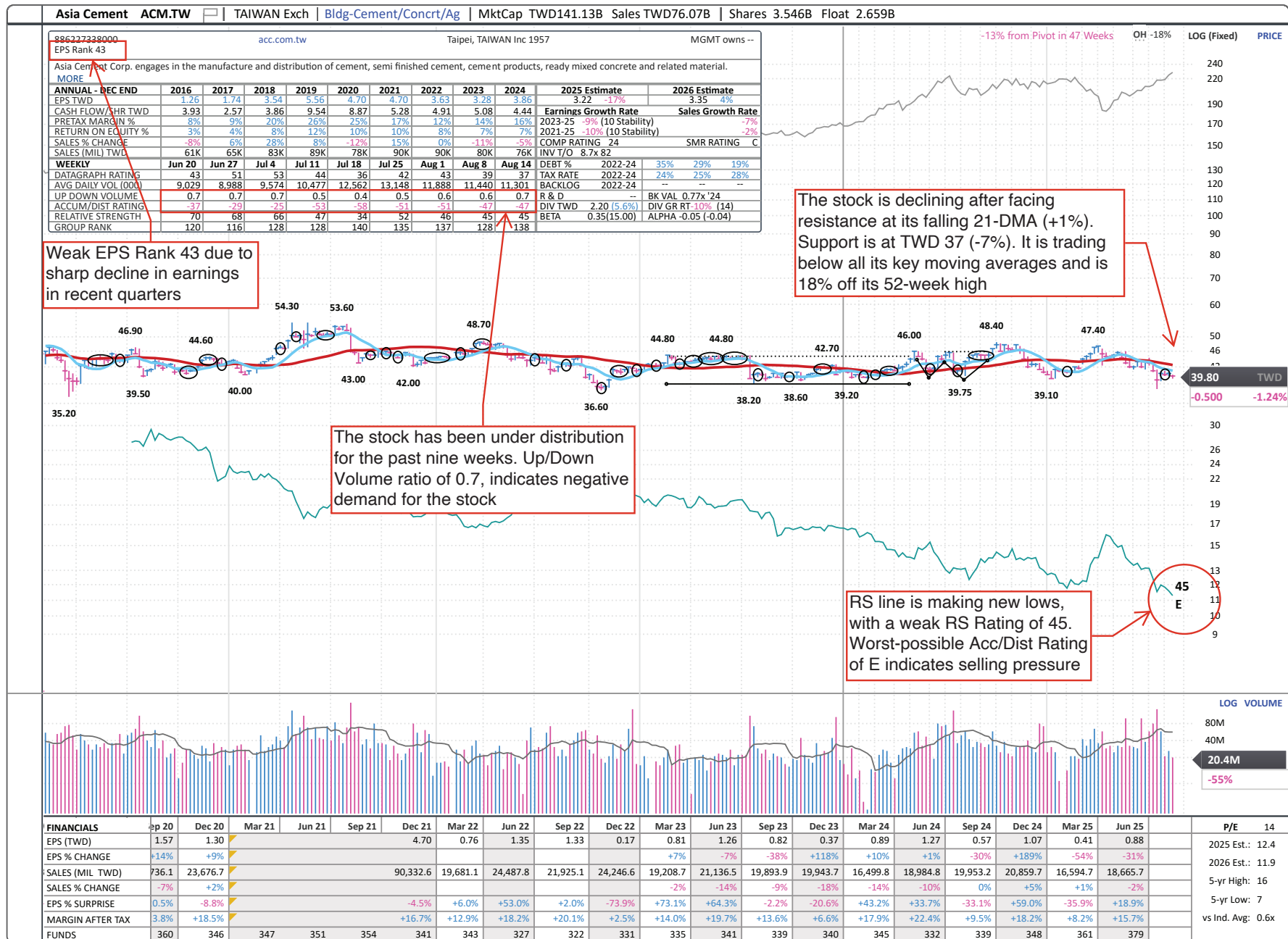


Emerging Markets

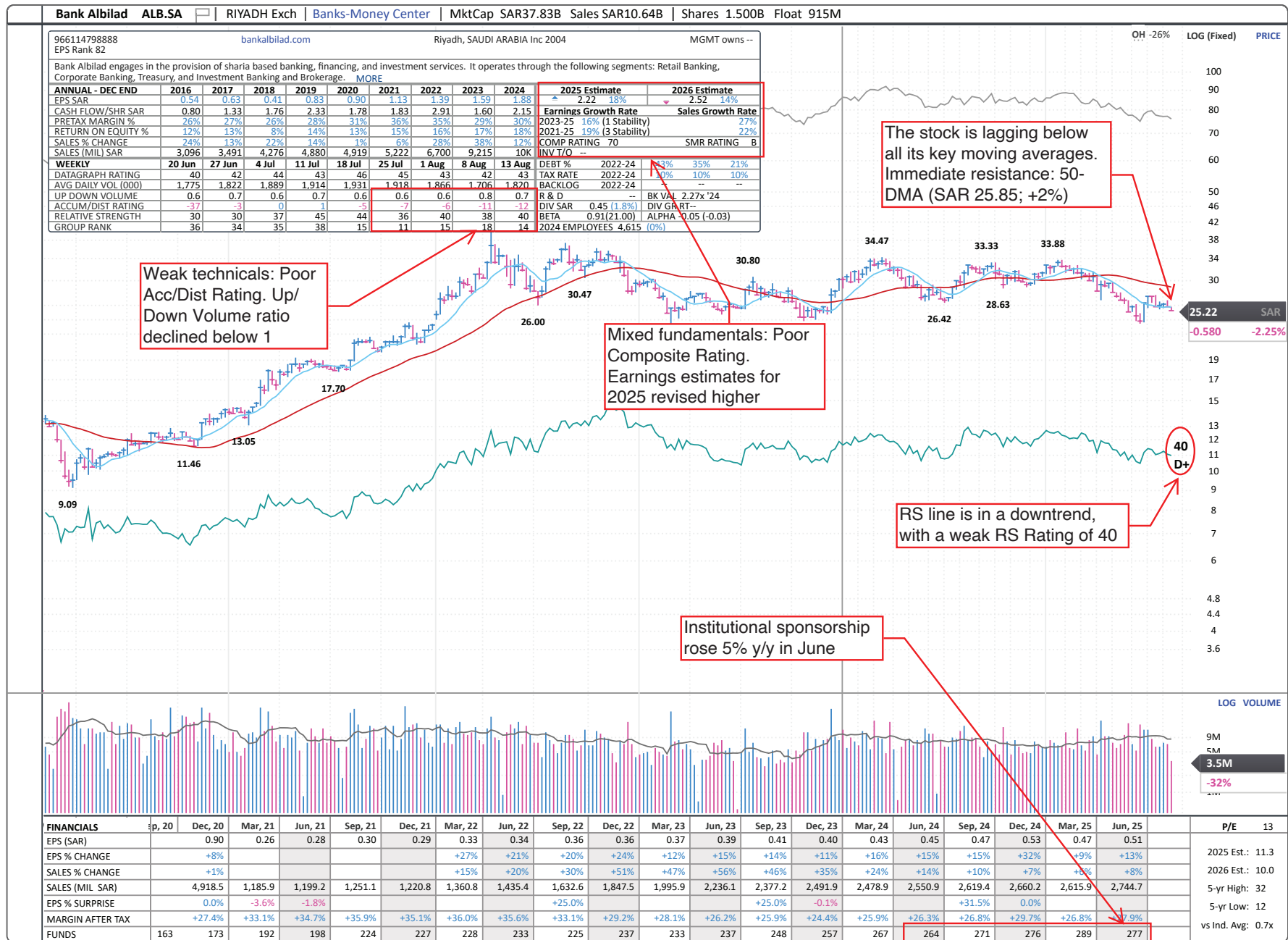
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,068	11,701	4	41	42	C-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	35,446	67,842	6	64	36	C-
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	6,465	61,536	5	87	36	C
NH3.BR	Nu Holdings Bdr	Brazil	Financial	Banks-Money Center	46,677	5,509	4	3	19	D-
BUE.IN	Apl Apollo Tubes	India	Basic Material	Steel-Producers	5,022	13,289	4	86	62	C
PI1.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,549	12,555	3	83	52	C
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	10,859	20,738	6	89	37	C-
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,177	22,614	4	52	44	C
IT.IN	ITC	India	Consumer Staple	Tobacco	59,285	53,192	5	85	46	D+
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	34,319	31,740	4	50	41	C-
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	37,797	88,911	4	76	44	E
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,611	11,891	3	72	46	C
SC3.IN	Sbi Cards And Payment Services	India	Financial	Finance-CrdtCard/PmtPr	8,593	12,085	5	56	58	E
IWM.IN	360 One Wam	India	Financial	Finance-Investment Mgmt	4,754	19,109	7	77	62	C
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,158	14,051	3	37	29	D-
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	44,971	41,440	3	71	46	D-
WIP.IN	Wipro (Nse)	India	Technology	Computer-Tech Services	28,923	24,369	4	71	37	C
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	16,860	35,199	5	71	43	C-
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	46,485	51,786	6	57	35	E
LR1.IN	LTI Mindtree	India	Technology	Computer-Tech Services	17,327	14,618	5	64	46	D-
INE.IN	Infosys	India	Technology	Computer-Tech Services	67,593	1,21,358	6	59	22	E
IEI.IN	Info Edge (India) (Nse)	India	Technology	Internet-Content	9,811	24,394	6	62	37	D
BHJ.IN	Indus Towers	India	Technology	Telecom-Infrastructure	10,168	22,434	6	46	39	E
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	30,638	33,205	5	53	50	E
GAI.IN	Gail (India)	India	Utility	Utility-Gas Distribution	13,029	23,125	4	42	43	C
SYPE.MY	Sp Setia	Malaysia	Financial	Real Estate Dvlpmt/Ops	1,289	1,722	4	70	30	C-
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	17,378	20,847	3	39	13	E
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	52,728	78,098	4	44	26	D+
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	13,496	7,259	5	78	43	D-
SMP.PH	Sm Prime Holdings	Philippines	Financial	Real Estate Dvlpmt/Ops	11,925	4,685	3	83	30	C+
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,098	18,892	5	49	11	E
PPHJ.ZA	Pepkor Holdings	South Africa	Retail	Retail-Department Stores	5,494	25,902	4	29	50	D-
WHLJ.ZA	Woolworths Hdq.	South Africa	Retail	Retail-Department Stores	2,892	10,601	5	74	11	C-
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	9,118	19,194	3	62	21	D-
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,447	11,889	4	33	24	D

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
OIN.KR	Orion	South Korea	Consumer Staple	Food-Misc Preparation	3,127	11,082	3	96	48	C
KJG.KR	Classys	South Korea	Health Care	Medical-Systems/Equip	2,660	11,236	5	93	54	C+
KR1.KR	Krafton	South Korea	Technology	Computer Sftwr-Gaming	10,802	30,513	5	69	27	D+
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	4,715	14,912	6	43	45	E
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,845	42,117	3	63	58	D+
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	6,406	19,033	4	48	11	D-
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,094	13,675	3	84	43	C-
COM.TW	Compal Electronics	Taiwan	Technology	Computer-Hardware/Perip	4,145	23,786	3	73	39	D
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	5,004	20,388	3	87	48	C-
POI.TW	Powertech Technology	Taiwan	Technology	Elec-Semiconductor Mfg	3,132	20,169	3	45	66	D-
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,708	16,484	4	69	48	D+
GLO.TW	Guc	Taiwan	Technology	Elec-Semiconductor Mfg	5,395	69,276	3	93	71	C
AIH.TW	Ase Technology Holding	Taiwan	Technology	Elec-Semiconductor Mfg	21,866	74,399	5	65	58	C+
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	4,972	10,009	4	62	25	E
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,185	39,956	8	82	53	E
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,167	25,698	6	87	56	E
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	2,022	12,411	4	83	61	C-
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,350	18,477	4	95	53	C
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,321	14,078	3	75	61	C-
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	12,332	10,377	6	57	38	D-
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,081	11,041	4	82	40	D+
NCC.SA	The Company For Coop.In.	Saudi Arabia	Financial	Insurance-Acc & Health	5,016	9,781	4	78	45	D
RUD.SA	Retal Urban Development	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	1,731	2,148	5	64	36	C-
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	19,442	14,589	5	96	45	D+
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	56,493	33,198	4	68	81	D
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,39,002	37,823	4	64	29	C-

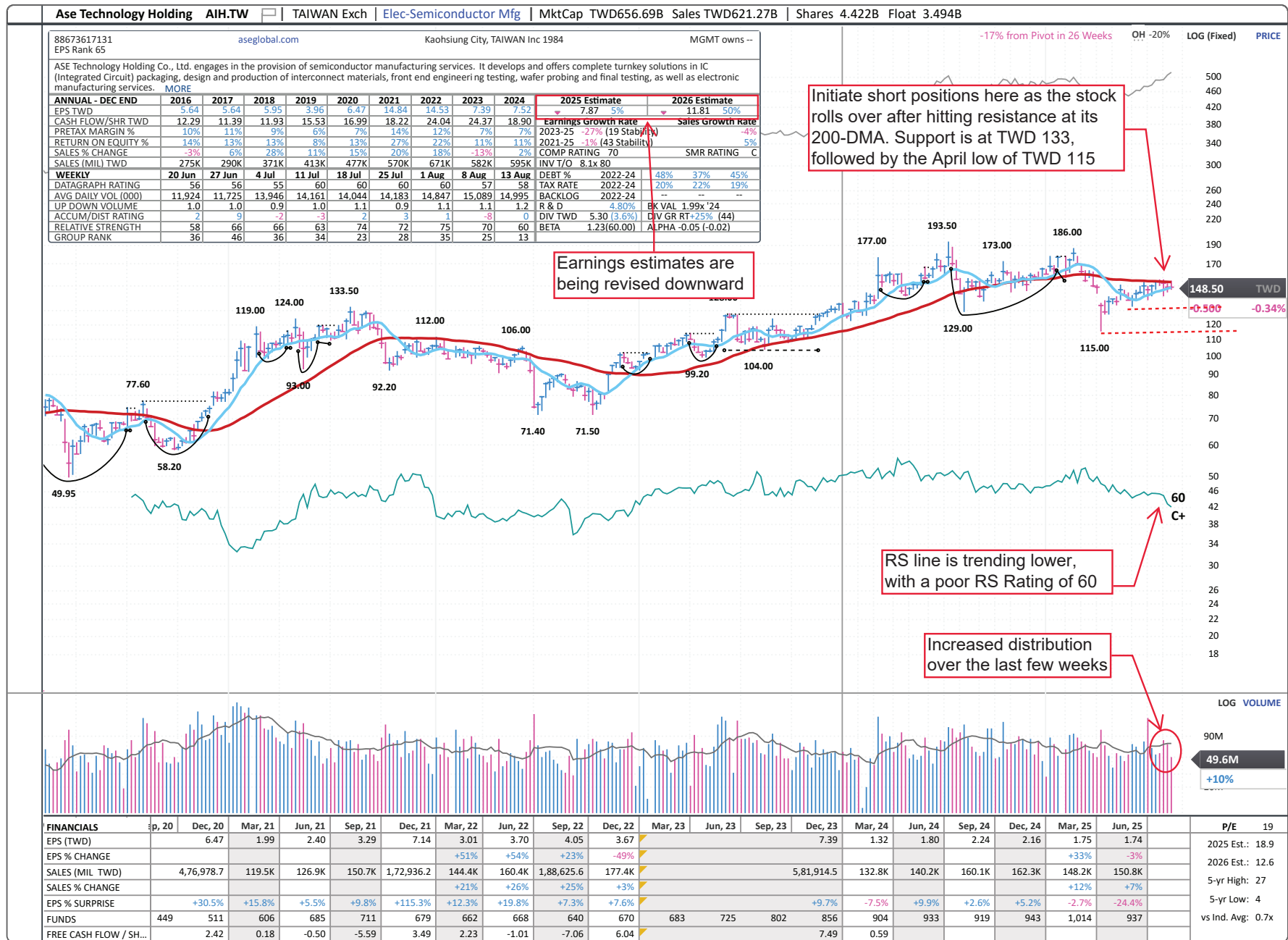
Emerging — Basic Material — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



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