

European Weekly Summary

August 4, 2025

Key points:

- *European indices closed negative last week pulling back sharply from their recent 52-week highs. The U.K. (-0.4%) and Spain (-0.8%) outperformed in a weak global market backdrop, while Denmark declined 18%, making a new 52-week low due to significant underperformance in the Health Care names. The remaining markets declined 1–4%. The U.K. remains constructive above short-term moving averages and is just 1% off 52-week highs. Along with U.K., only four markets, including Austria, Portugal, Spain, and Belgium, are trading above their 50-DMA, each 2–3% off highs. Italy, Germany, Ireland, Finland, and Norway breached their 50-DMA during the week, while France breached both its 50- and 200-DMA. The Netherlands also breached its 50-DMA while Switzerland continues to face resistance at the 50-DMA.*
- *Last week, all sectors closed in the red. Energy (-0.1%) and Utility (-0.7%) outperformed. Health Care, Transportation, Basic Material, and Consumer Cyclical lagged the most and declined 4–6%. The remaining sectors declined 1–2.5%.*
- *European indices are pulling back from their recent highs aided by broad-based selling across sectors. We are cautious on the European markets as many markets in the region have breached their 50-DMA and some are testing support at the same key moving average. We would like to see the indices retake the 50-DMA quickly, avoiding a clustering of distribution days to turn constructive. In the opposite scenario, indices will be vulnerable to the downside.*
- **European Focus List Update:** Year-to-date, our European Focus List is up 11.45% vs. 6.53% for the Stoxx 600. For the trailing 12 months, the list has outperformed the benchmark by ~1,000 bps.
 - **Actionable** names include Technogym (TGYM.IT; TGYM:IM), Alk-Abello B (ALK.DK; ALKB:DC), and Nemetschek (Xet) (NEMX.DE; NEM:GR).
 - **Addition:** Camurus (CAMX.SE), Ucb (UCB.BE).
 - **Removal:** Dino Polska (DIP.PL).

Prepared by:

Tristan d'Aboville – Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260
Suman Patra –Equity Research Analyst, William O'Neil India suman.patra@williamoneilindia.com

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Europe's Main Index Breaches 50- and 100-DMA, Remains In a Rally Attempt

- The Stoxx 600 declined ~310 bps last week, breaching its key moving averages. It is 5% off 52-week highs with next support at the 200-DMA (-1%).
- Last week, Germany, Denmark, Ireland, and Finland were downgraded to a Downtrend, while Norway, Sweden, Italy, and Portugal were shifted to an Uptrend Under Pressure
- Among the 16 indices we cover, four markets are in a Confirmed Uptrend, three markets are in a Rally Attempt, four in an Uptrend Under Pressure, and five markets in a Downtrend. The average distribution day count stands at 2.3.

Overall Sector Momentum is Weakening

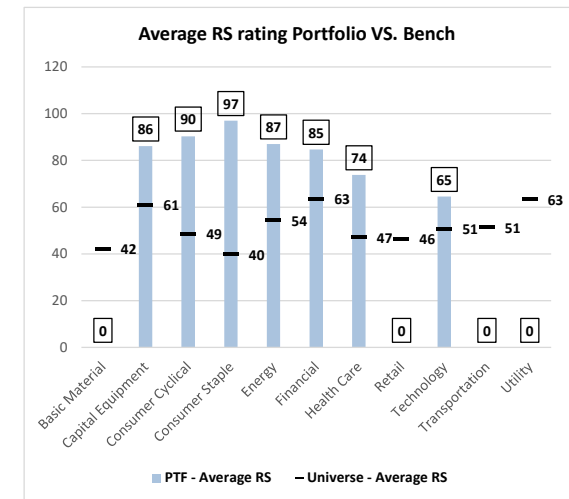
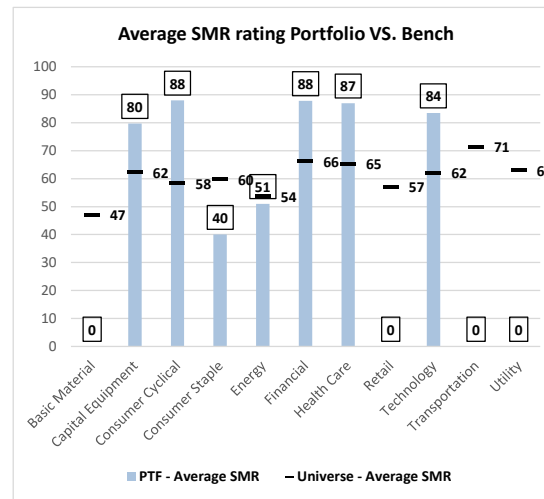
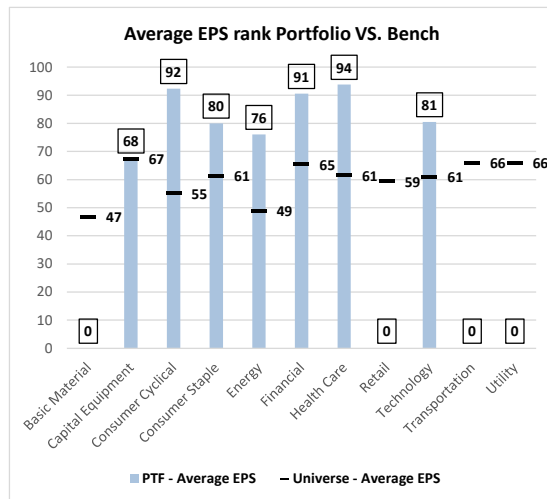
- On our rotation graph, momentum remained muted in leading groups including Financial and Capital Equipment but continues to outperform relatively. Utility also remained in the best quadrant along with Financial and Capital Equipment.
- Energy exhibited the sharpest improvement in the last week.
- Health Care and Consumer Cyclical had the sharpest deterioration during the week.

European Focus List Update

Addition: Camurus (CAMX.SE), Ucb (UCB.BE)

Removal: Dino Polska (DIP.PL)

William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Energy	-0.1%	1.5%	6.4%	10.9%	1.1%	5.9%
Utility	-0.7%	-1.7%	0.2%	2.1%	16.4%	19.1%
Financial	-1.3%	2.5%	1.0%	6.0%	13.9%	23.9%
Retail	-1.9%	1.2%	-1.3%	0.4%	-3.1%	1.9%
Capital Equipment	-2.3%	1.0%	1.5%	8.3%	18.7%	29.0%
Technology	-2.4%	-3.7%	-4.4%	2.5%	1.7%	9.5%
Consumer Staple	-2.5%	-1.7%	-4.8%	-4.0%	1.6%	6.0%
Health Care	-3.9%	0.5%	-2.5%	-1.0%	-6.2%	0.3%
Transportation	-4.0%	1.3%	-2.9%	3.5%	7.8%	8.3%
Basic Material	-4.6%	-2.4%	-3.3%	-0.6%	-2.5%	3.2%
Consumer Cyclical	-5.9%	-3.3%	-2.3%	-2.4%	-11.5%	-4.3%

Source: William O'Neil + Co.

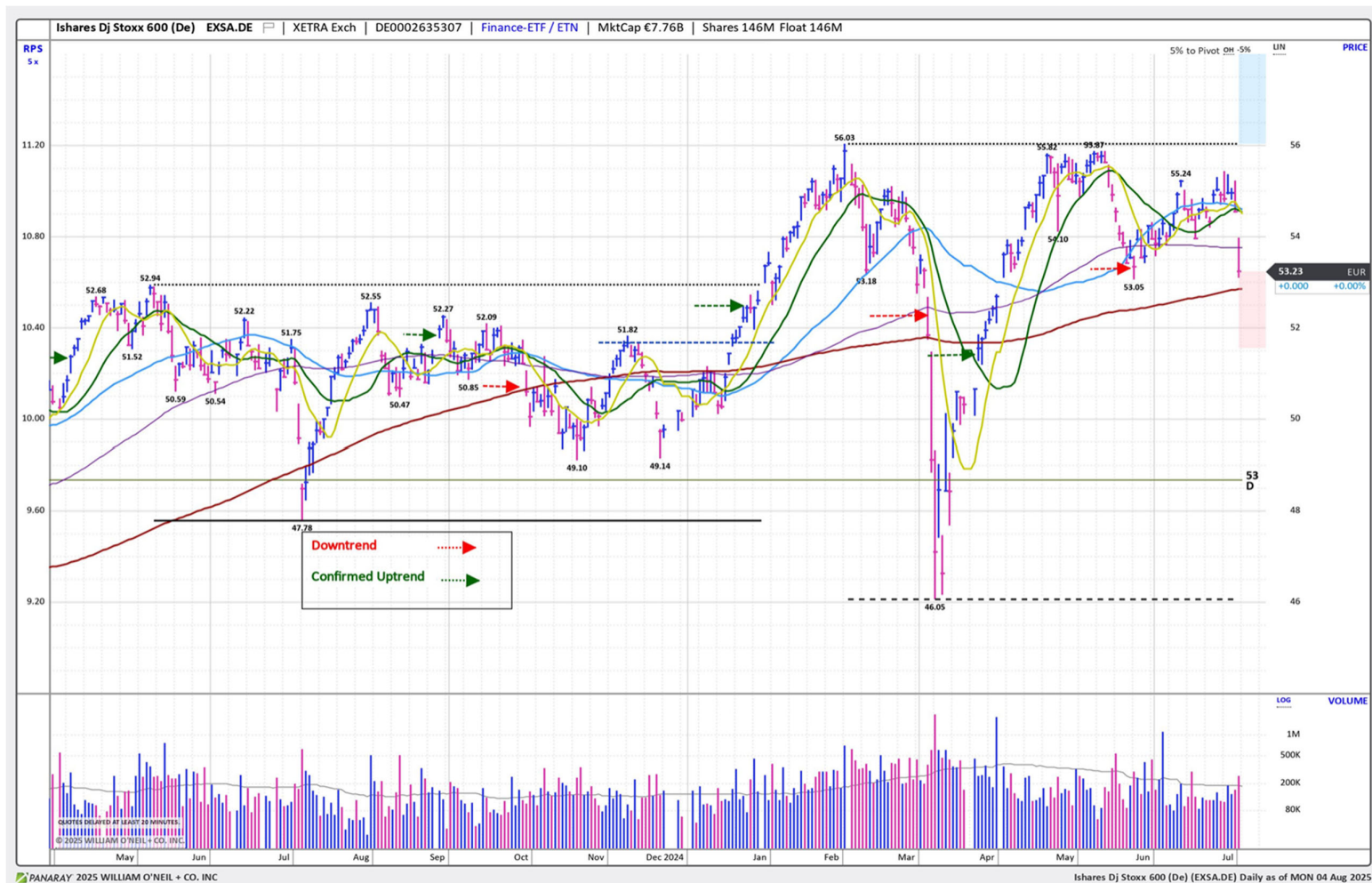
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Correction	N/A
UK	CUKX.GB	Confirmed Uptrend	1
Stoxx600	EXSA.DE	Rally Attempt	N/A
Denmark	0DKKFXIN	Correction	N/A
Ireland	0ISEQUIT	Correction	N/A
Finland	0HEX25IN	Correction	N/A
Norway	0OSLOOBX	UnderPressure	1
Sweden	0SWEDOMX	UnderPressure	5
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	2
Italy	EWI	UnderPressure	3
Portugal	0POPSI20	UnderPressure	5
Spain	0IBEX35I	Confirmed Uptrend	0
Belgium	0BGBEL20	Confirmed Uptrend	1
Netherlands	0AMSTEOE	Correction	N/A
		AVERAGE D-DAY	2.3

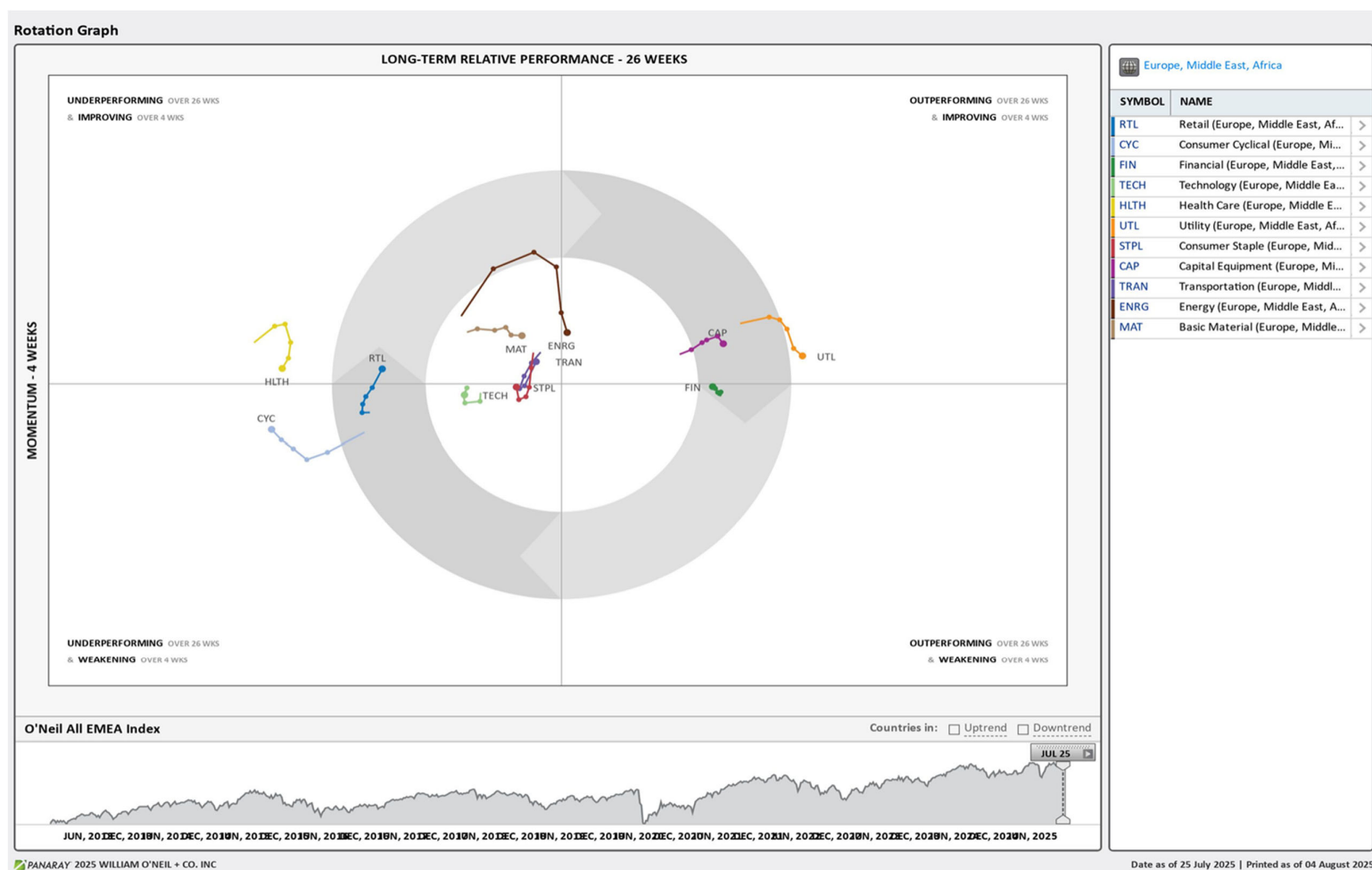
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

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Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	1,14,087	-16
								NZY.DK	Novozymes B	27,084	-36
								WNBA.AT	Wienerberger	3,666	-13
								SW@G.SE	Svenska Cellulosa Aktiebolaget S	8,123	-18
								HEN3X.DE	Henkel Pref. (Xet)	13,867	-3
								SDFX.DE	K + S (Xet)	2,741	-3
								ALLM.SE	Alleima	1,781	-17
								FPE3X.DE	Fuchs Petrolub Pf. (Xet)	3,046	-29
								SSBF.SE	Ssab B	3,994	-6
								HPOL.SE	Hexpol B	2,826	-38
								SM@G.SE	Holmen B	4,417	-50
								CLN.CH	Clariant	3,468	-11
								GIVN.CH	Givaudan 'N'	39,176	-29
								UPM.FI	Upm-Kymmene	13,758	-8
								ACX.ES	Acerinox 'R'	2,873	-4
								BNRX.DE	Brenntag (Xet)	8,950	-28
								AKZA.NL	Akzo Nobel	10,701	-21
								SY1X.DE	Symrise (Xet)	12,667	-9
								SIKA.CH	Sika	38,443	-31
								EVKX.DE	Evonik Industries (Xet)	8,801	-40
								LXSX.DE	Lanxess (Xet)	2,349	-8
								CRDA.GB	Croda International	4,865	-12
								IMCD.NL	Imcd Group	6,463	-44
								AKE.FR	Arkema	5,111	-1
								NVG.PT	Navigator Comp	2,553	-18
								CRBN.NL	Corbion Nv C	1,129	-45
								ALTR.PT	Altri Sgps	1,143	-33
								SOL.BE	Solvay	3,373	-41
								METB.FI	Metsa Board B	1,133	-18
								NK.FR	Imerys	2,141	-37

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	1,981	99	HOC.GB	Hochschild Mining	1,981	99
TKAX.DE	Thyssenkrupp (Xet)	7,138	90	SCB.DK	Schouw And	2,431	40
HILS.GB	Hill & Smith Plc	2,156	90				
SOL.IT	Sol	4,944	86				
ACTX.DE	Alzchem Gp (Xet)	1,835	86				
VCT.FR	Vicat	2,981	85				
GGP.GB	Greatland Gold	2,331	85				
FRES.GB	Fresnillo	13,966	84				
KAP.GB	Kazatomprom Jsc National Atomir	10,945	83				
BRG.NO	Borregaard	1,930	81				
NDAX.DE	Aurubis (Xet)	4,508	81				
ANTO.GB	Antofagasta	24,712	80				
YARA.NO	Yara International	9,540	79				
VALM.FI	Valmet	6,718	79				
OCIO.NL	Oci	1,785	79				

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
BEAN.CH	Belimo N	14,587	99	EGLPT	Mota Engil Sgps	1,578	99	IVSO.SE	Invisio	1,486	-22
SPIE.FR	Spie	9,756	99	BOY.GB	Bodycote	1,474	81	EPIA.SE	Epiroc A	16,748	-13
DPLM.GB	Diploma	9,520	98					PLUX.FR	Pluxee	2,948	-9
WRT.FI	Wartsila	16,502	94					HMS.SE	Hms Networks	2,120	-47
RR.GB	Rolls-Royce Holdings	1,19,266	89					SKBF.SE	Skanska B	9,333	-21
ENRX.DE	Siemens Energy (Xet)	90,686	87					EPIB.SE	Epiroc B	7,005	-39
SGM.FR	Safran	1,37,579	69					TT@G.SE	Trelleborg B	7,280	-25
REL.GB	Relx	94,623	60					BVI.FR	Bureau Veritas	13,904	-22
								SR@G.SE	Atlas Copco A	50,496	-10
								ACBF.SE	Atlas Copco B	20,935	-15
								DEC.FR	Jcdecoux	3,600	-4
								PUB.FR	Publicis Groupe	23,472	-3
								SAXX.DE	Stroer (Xet)	3,041	-22
								LTBF.SE	Latour Investment B	15,052	-16
								WSG.NL	Wolters Kluwer	36,782	-38
								INDT.SE	Indutrade	8,731	-41
								SPX.GB	Spirax Grou	6,101	-1
								DATA.GB	Globaldata	1,519	-21
								HUIF.FI	Huhtamaki	3,746	-9
								VACN.CH	Vat Group	10,728	-27
								AFB.SE	Afry B	1,694	-19
								VSVS.GB	Vesuvius	1,153	-20
								BNZL.GB	Bunzl	9,734	-13
								SFSN.CH	Sfs Group	5,109	-6
								JENX.DE	Jenoptik (Xet)	1,204	-21
								VIS.ES	Viscofan	3,276	-5
								ROFR.FR	Teleperformance	4,719	-16
								BILL.SE	Billerud Aktiebolag	2,141	-11
								TKF.NL	Tkh Group	1,735	-14
								HLNF.SE	Peab B	1,978	-6
								BOSN.CH	Bossard 'B'	1,429	-11
								WPP.GB	Wpp	5,772	-15
								IPS.FR	Ipsos	1,944	-16
								EDEN.FR	Edenred	6,698	-6

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BEAN.CH	Belimo N	14,587	99	NKT.DK	Nkt	4,717	94
SPIE.FR	Spie	9,756	99	NXS.FR	Nexans	6,483	93
FII.FR	Lisi	2,480	99	SUN.CH	Sulzer 'R'	6,699	72
RHMX.DE	Rheinmetall (Xet)	90,895	99				
EXOP.FR	Exosens	2,436	99				
ACLN.CH	Accelleron N	8,739	99				
EGLPT	Mota Engil Sgps	1,578	99				
TECE.FR	Technip Energies	7,907	99				
R3NKX.DE	Renk Group	7,879	99				
SAAB.SE	Saab B	29,116	99				
HEIJ.NL	Kon.Heijmans Du. Certs.	1,775	99				
ISS.DK	Iss	5,031	99				
BAM.NL	Bam Groep Kon.	2,340	99				
GREN.ES	Grenergy Renovables	2,113	99				
DPLM.GB	Diploma	9,520	98				

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	6,705	99					LIFC.SE	Lifco B	14,928	-29
GAW.GB	Games Workshop	7,141	94					SGO.FR	Saint Gobain	52,607	-6
TGYM.IT	Technogym	3,119	93					INWI.SE	Inwido	1,075	-33
								ROC.DK	Rockwool B	4,817	-44
								IHG.GB	Intl.Htls.Gp.	17,501	-11
								CFR.CH	Richemont N	89,196	-33
								RMS.FR	Hermes Intl.	2,54,168	-18
								KRX.IE	Kingspan Group	14,621	-5
								SE@G.SE	Electrolux B	1,664	-14
								ADSH.ES	Aedas Homes	1,073	-22
								HMBF.SE	Hennes & Mauritz B	18,759	-19
								BREE.GB	Breedon Group	1,670	-12
								MATI.FR	Bollere	16,308	-29
								SKIS.SE	Skistar B	1,178	-38
								BWY.GB	Bellway	3,899	-9
								WBYF.SE	Wallenstam B	2,694	-30
								LFDJ.FR	Fdj United	5,907	-18
								MCL.FR	Michelin	25,324	-17
								BKG.GB	Berkeley Group Hdg.(The)	4,692	-2
								LVMH.FR	Lvmh	2,67,513	-7
								A3M.ES	Atresmedia Corp	1,288	-35
								ADSX.DE	Adidas (Xet)	34,880	-24
								VOW3X.DE	Volkswagen Pref. (Xet)	21,301	-5
								BTRW.GB	Barratt Redrow	7,133	-11
								PSN.GB	Persimmon	4,894	-35
								MS.IT	Mfe B	1,095	-17
								MFEA.IT	Mfe A	1,059	-57
								PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	6,151	-5
								DKSH.CH	Dksh Holding	4,579	-23
								MONC.IT	Moncler	14,901	-14
								VTY.GB	Vistry Group	2,471	-30
								SEB.FR	Seb	4,007	-36
								TW.GB	Taylor Wimpey	4,748	-25
								RENU.FR	Renault	11,029	-27

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	6,705	99	GAW.GB	Games Workshop	7,141	94
DOC.AT	Do Co Rest.Cater.	2,484	98	FGP.GB	First Group	1,711	93
FAN.GB	Volution Group	1,717	95	AENA.ES	Aena Sme	40,876	92
ZEG.GB	Zegona Communications	8,760	95				
GAW.GB	Games Workshop	7,141	94				
SRC.GB	Sigmaroc	1,706	94				
TGYM.IT	Technogym	3,119	93				
FGP.GB	First Group	1,711	93				
AENA.ES	Aena Sme	40,876	92				
JFN.CH	Jungfraubahn 'R'	1,473	91				
ASGB.SE	Asmodee Group B	2,896	91				
FRAX.DE	Fraport (Xet)	6,942	90				
EVOG.SE	Evolution	18,289	89				
MEGP.GB	Me Group Intl.	1,090	89				
CDA.FR	Compagnie Des Alpes	1,331	88				

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Consumer Staples

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
GALD.CH	Galderma Group N	37,726	88					ITP.FR	Interparfums	3,098	-21
								CAB.DK	Carlsberg B	12,669	-14
								BEIX.DE	Beiersdorf (Xet)	30,512	-11
								LBAK.BE	Lotus Bakeries	7,223	-9
								ULVR.GB	Unilever (Uk)	1,47,338	-3
								RBR.DK	Royal Unibrew	3,780	-37
								HBA.NL	Heineken Holding	19,439	-13
								EMMN.CH	Emmi Ag	4,931	-21
								ABIBE	Anheuser-Busch Inbev	1,03,988	-31
								HB.NL	Heineken	45,021	-7
								DSFR.NL	Dsm Firmenich	25,038	-53
								DGE.GB	Diageo	53,774	-19
								ESSI.SE	Essity B	15,832	-52
								STG.DK	Scandinavian Tobacco	1,053	-14
								SALM.NO	Salmar	5,493	-21
								KRZ.IE	Kerry Group 'A'	15,302	-26
								NESN.CH	Nestle 'N'	2,27,849	-43
								SZUX.DE	Suedzucker (Xet)	2,380	-22
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
CCH.GB	Coca-Cola Hbc (Cdi)	18,956	97	CCH.GB	Coca-Cola Hbc (Cdi)	18,956	97				
GNC.GB	Greencore Group	1,485	97	IMB.GB	Imperial Brands	31,703	81				
BATS.GB	British American Tobacco	1,20,136	96	BSN.FR	Danone	57,237	57				
JDPS.NL	Jde Peet S	14,265	90								
GALD.CH	Galderma Group N	37,726	88								
BAG.GB	Barr (Ag)	1,031	87								
BAKK.GB	Bakkavor Group Plc	1,798	83								
IMB.GB	Imperial Brands	31,703	81								
CWK.GB	Cranswick	3,814	80								
NEWF.IT	Newprinces	1,107	80								
RKT.GB	Reckitt Benckiser Group	50,167	74								
FEVR.GB	Fevtree Drinks	1,506	74								
ORK.NO	Orkla	10,594	72								

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ODDR.NO	Odffell Drilling	1,710	94					NOE.NO	Bluenord	1,268	-4
								AKSO.NO	Aker Solutions	1,460	-18
								VLR.FR	Vallourec	4,330	-9
								DCC.GB	Dcc	6,043	-8
								FP.FR	Totalenergies	1,34,980	-13
								TGS.NO	Tgs	1,432	-15
								DEMG.BE	Deme Group	3,748	-9
								ESSO.FR	Esso	1,434	-2

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SEM.ES	Solaria Energia Y Medio Ambiente	1,634	98	GTT.FR	Gtt	7,160	97
GTT.FR	Gtt	7,160	97	VPK.NL	Koninklijke Vopak	5,796	67
CAER.ES	Corporacion Acciona Energias Re	8,737	95				
ODDR.NO	Odffell Drilling	1,710	94				
SUBC.NO	Subsea 7	5,748	88				
SCAT.NO	Scatec	1,587	83				
VEW.DK	Vestas Windsystems	18,415	82				
VARE.NO	Var Energi	8,601	82				
ITH.GB	Ilthaca Energy	3,711	82				
RUL.FR	Rubis	3,291	77				
MAU.FR	Maurel Et Prom	1,202	76				
AKER.NO	Aker	5,046	75				
SBMO.NL	Sbm Offshore	4,618	73				
IPCO.SE	International Petroleum	1,908	72				

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TLXX.DE	Talanx Aktgsf. (Xet)	34,137	97	BBVA.ES	Bbv.Argentaria	95,854	98	ZURN.CH	Zurich Insurance Group	1,01,321	-24
BWGP.AT	Bawag Group	9,744	96	BCP.PT	Banco Comr.Portugues 'R'	12,433	92	SVK.SE	Svenska Handelsbanken A	23,917	-28
SQN.CH	Swissquote 'R'	10,381	96	BPE.IT	Bper Banca	13,664	87	COFA.FR	Coface	2,746	-24
G24X.DE	Scout24 (Xet)	10,063	95					CARM.FR	Carmila	2,783	-12
III.GB	3i Group	53,331	88					PGHN.CH	Partners Group Holding	36,580	-4
WISE.GB	WISE A	13,839	86					LAND.GB	Land Securities Group	5,666	-13
ADYE.NL	Adyen	52,875	78					GFC.FR	Gecina	7,604	-32
								LEGX.DE	Leg Immobilien (Xet)	6,081	-13
								AMUN.FR	Amundi (Wi)	15,173	-18
								NEXI.IT	Nexi	7,241	-12
								INVE.SE	Investor A	36,235	-7
								LSEG.GB	London Stock Ex.Group	65,218	-43
								VNAX.DE	Vonovia (Xet)	26,208	-32
								LNBF.SE	Lundbergforetagen B	7,436	-20
								ADP.FR	Adp	12,303	-13
								SGRO.GB	Segro	11,320	-38
								ISBF.SE	Investor B	52,970	-22
								WKP.GB	Workspace Group	1,013	-3
								ICAD.FR	Icade Reit	1,821	-13
								BYG.GB	Big Yellow Group	2,414	-20
								HYQX.DE	Hypoport Finance (Xet)	1,455	-35
								BURE.SE	Bure Equity	2,198	-5
								UTG.GB	Unite Group	4,832	-40
								TIPS.IT	Tamburi Inv.Partners	1,660	-14
								AZE.BE	Azelis Group	3,733	-20
								ERF.FR	Eurazeo	4,369	-32
								CSLP.CH	Credit Suisse Real Estate Fund Li	3,761	-12
								SIAT.CH	Credit Suisse Real Estate Fund S	4,938	-5

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PROT.NO	Protector Forsikring	4,054	98	TLXX.DE	Talanx Aktgsf. (Xet)	34,137	97
BP.IT	Banco Bpm	19,065	98	ADM.GB	Admiral Group	13,910	97
CBKX.DE	Commerzbank (Xet)	41,541	98	HSX.GB	Hiscox (Di)	5,651	94
STAN.GB	Standard Chartered	41,622	98	UNIQ.AT	Uniqa Insu Gr Ag	4,425	90
BBVA.ES	Bbv.Argentaria	95,854	98	SGKN.CH	St Galler Kantonalbank	3,701	89
BMED.IT	Banca Mediolanum	13,075	98	SLHN.CH	Swiss Life Holding	30,016	85
BGEO.GB	Lion Finance Group PLC	4,439	98	ECMP.NL	Eurocommercial Properties	1,715	81
TLXX.DE	Talanx Aktgsf. (Xet)	34,137	97	SREN.CH	Swiss Re	54,346	81
FTKX.DE	Fintech Group (Xet)	3,325	97	PLUS.GB	Plus500 (Di)	3,193	80
TBCG.GB	Tbc Bank Group	3,534	97	UBSG.CH	Ubs Group	1,26,515	71
ALPH.GB	Alpha Group Plc	2,334	97	ENAV.IT	Enav	2,550	69
PRU.GB	Prudential	32,028	97	LRE.GB	Lancashire Holdings	2,013	59
TCAP.GB	Tp Icap	3,027	97	HVPE.GB	Harbourvest Global	2,584	49
GJF.NO	Gjensidige Forsikring	13,226	97				
ADM.GB	Admiral Group	13,910	97				

European Weekly Summary

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Healthcare

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
MEDI.SE	Medicover B	2,073	98	ATTE.SE	Attendo	1,066	95	TERA.FI	Terveystalo	1,569	-16
ALK.DK	Alk-Abello B	5,944	97	ORP.FR	Erneis	2,570	74	HIK.GB	Hikma Pharmaceuticals	5,706	-27
CAMX.SE	Camurus	4,137	95					SOBI.SE	Swedish Orphan Biovitrum	9,756	-36
MOVE.CH	Medacta Group	3,701	92					CTEC.GB	Convatec Group	6,280	-23
UCB.BE	Ucb	41,657	90					SFZN.CH	Siegfried 'R'	5,147	-2
								VIMG.SE	Vimian Group	1,815	-24
								FMEX.DE	Fresenius Med.Care (Xet)	14,713	-20
								SHLX.DE	Siemens Healthineers (Xet)	60,680	-11
								SQ@F.FR	Sanofi	1,14,505	-15
								DIM.FR	Sartorius Stedim Biotech	19,357	-28
								DIA.IT	Diasorin	5,588	-17
								SOON.CH	Sonova N	16,486	-16
								ELKB.SE	Elektro B	1,789	-12
								MRKX.DE	Merck Kgaa (Xet)	16,045	-28
								COL.DK	Coloplast B	19,366	-6
								SRTX.DE	Sartorius (Xet)	6,489	-18
								SRT3X.DE	Sartorius Pref. (Xet)	7,895	-21
								AFXX.DE	Carl Zeiss Meditec (Xet)	4,794	-29
								VITR.SE	Vitrolife	1,981	-15
								GXIX.DE	Gerresheimer (Xet)	1,681	-34
								ZEADK	Zealand Pharma	3,628	-28

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TOBD.SE	Dynavox Group	1,382	99	BOCT.SE	Bioarctic B	1,607	79
MEDI.SE	Medicover B	2,073	98	AZN.GB	Astrazeneca	2,28,366	77
ALK.DK	Alk-Abello B	5,944	97	ARGX.BE	Argenx	41,424	70
AMBE.SE	Ambea	1,053	97				
ORNB.FI	Orion B	8,864	97				
MCAP.SE	Medcap	1,020	96				
DESN.CH	Dottikon Es Holding	5,537	96				
UPR.IE	Uniphar	1,156	96				
CAMX.SE	Camurus	4,137	95				
ATTE.SE	Attendo	1,066	95				
EUF.FR	Eurofins Scien.	13,913	95				
SN.GB	Smith & Nephew	13,436	94				
MOVE.CH	Medacta Group	3,701	92				
CVSG.GB	Cvs Group	1,145	91				
ASHG.SE	Asker Healthcare Group	3,836	91				

European Weekly Summary

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Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								PND.DK	Pandora	13,179	-10
								DOM.GB	Domino's Pizza Group	1,284	-2
								JD.GB	Jd Sports Fashion	5,667	-2
								KESK.FI	Kesko B	6,044	-18
								BC.IT	Brunello Cucinelli	7,667	-27
								GFTU.GB	Grafton Group Uts.	2,277	-5
								ZALX.DE	Zalando (Xet)	7,639	-32
								WOSG.GB	Watches of Switzerland Group	1,011	-49
								IND.ES	Inditex	1,48,520	-42
								COL.BE	Colruyt Group	5,349	-11
								GRG.GB	Greggs	2,159	-15
								TPK.GB	Travis Perkins	1,474	-18
								BME.GB	B&M European Val.Ret. (Di)	2,917	-45

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAS.SE	Clas Ohlson B	2,078	96	CPG.GB	Compass Group	59,680	78
PUUI.FI	Puulo	1,327	95	PND.DK	Pandora	13,179	69
SBRY.GB	Sainsbury (J)	9,125	93	KER.FR	Kering	30,909	33
EPR.NO	Europris	1,567	90				
DNLM.GB	Dunelm Group	3,201	89				
FIEX.DE	Fielmann (Xet)	5,392	88				
AXFO.SE	Axfood	6,588	88				
TSCO.GB	Tesco	36,837	87				
TKWY.NL	Just Eat Takeaway.Com	4,852	85				
FERG.GB	Ferguson Enterprises	43,851	84				
NXT.GB	Next	20,091	84				
APOT.SE	Apotea	1,222	83				
SON.PT	Sonae Sgps	2,915	81				
SSPG.GB	Ssp Group	1,778	78				
CPG.GB	Compass Group	59,680	78				

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Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NEMX.DE	Nemetschek (Xet)	17,423	93					AMS.ES	Amadeus It Group	36,245	-16
SAPX.DE	Sap (Xet)	3,48,226	62					THQ.SE	Embracer Group B	2,277	-2
								HEMN.SE	Hemnet Group	2,609	-23
								GAMA.GB	Gamma Communications	1,314	-18
								VAIS.FI	Vaisala A	1,833	-12
								ASML.NL	Asml Holding	2,71,497	-12
								BYIT.GB	Bytes Technology Group	1,163	-5
								CCC.GB	Computacenter	3,165	-8
								AOFX.DE	Atoss Software (Xet)	2,145	-42
								PDX.SE	Paradox Interactive	1,789	-9
								ATEA.NO	Atea	1,533	-24
								TRB.SE	Truecaller B	1,500	-46
								REY.IT	Reply	5,708	-17
								VITB.SE	Vitec Software Group B	1,451	-48
								TMVX.DE	Teamviewer (Xet)	1,737	-37
								DSY.FR	Dassault Systemes	43,520	-12
								ASIN.NL	Asm International	23,804	-21
								KNOS.GB	Kainos Group	1,151	-7
								NGP.DK	Netcompany Group	1,732	-33
								FNTNX.DE	Freenet (Xet)	3,896	-17
								SES.IT	Sesa	1,179	-10
								CAP.FR	Capgemini	24,706	-27
								BIC.FR	Bic	2,532	-36
								NB2X.DE	Northern Bitcoin (Xet)	1,558	-31
								RPI.GB	Raspberry Pi Holdings	1,048	-29
								CLNX.ES	Cellnex Telecom	25,694	-23
								SOI.FR	Soitec	1,532	-20
								NOK1.FI	Nokia	21,935	-61

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAF.GB	Airtel Africa	9,950	99	TEMN.CH	Temenos N	6,542	66
NORB.NO	Norbit	1,262	99	EKBF.SE	Hexagon B	28,513	62
CRW.GB	Craneware	1,061	98				
BT.A.GB	Bt Group	27,389	98				
IOSX.DE	Ionos Grp	6,594	98				
PROS.NL	Prosus N	1,33,377	98				
FORT.SE	Fortnox Ab	5,652	97				
AG1X.DE	Auto1 Grp (Xet)	6,709	96				
HUBN.CH	Huber+suhrner 'R'	2,602	95				
SETB.SE	Sectra B	6,603	94				
IDR.ES	Indra Sistemas	7,331	94				
BCG.GB	Baltic Classifieds Grp	2,289	94				
NEMX.DE	Nemetschek (Xet)	17,423	93				
KTNX.DE	Kontron (Xet)	2,026	93				
ELGX.DE	Elmos Semicon. (Xet)	1,792	93				

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								INPW.NL	Inpost	7,108	-7
								DSV.DK	Dsv	53,589	-16
								EZJ.GB	Easyjet	4,860	-8
								GET.FR	Getlink	10,119	-7
								LOGI.ES	Logista Hold	4,251	-2
								KNIN.CH	Kuehne Und Nagel International	24,969	-10

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RYA.IE	Ryanair Holdings	31,016	99
NAS.NO	Norwegian Air Shuttle	1,731	98
CAF.ES	Const Y Auxiliar De Ferr	2,069	93
PST.IT	Poste Italiane	28,457	92
UTA.FR	Air France-Klm	3,385	91
DSB.DK	A P Moller Maersk B	11,992	90
DSA.DK	A P Moller Maersk A	19,131	89
IAG.GB	Intl.Cons.Airt.Gp.(Cdi)	23,051	88
HOAH.NO	Hoegh Autoliners	1,966	87
CTT.PT	Ctt Correios De Portugal	1,133	86
IDL.FR	Id Logistics Group	3,274	86
WWL.NO	Wallenius Wilhelmsen	3,844	80
ALD.FR	Ayvens	8,756	75
SNL.NO	Stolt-Nielsen	1,704	75

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PST.IT	Poste Italiane	28,457	92

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								HER.IT	Hera	6,506	-23
								A2A.IT	A2a	7,790	-20
								REE.ES	Redeia Corporacion	10,388	-35

RWEX.DE Rwe (Xet) 30,853 72

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,993	99
ELI.BE	Elia Group	12,739	95
UU.GB	United Utilities Group	10,310	94
IG.IT	Italgas	8,535	91
BKW.CH	Bkw	11,906	88
DRX.GB	Drax Group	3,156	82
CTG.ES	Naturgy Energy	30,669	81
EOANX.DE	E On (Xet)	48,964	80
REN.PT	Ren Redes Energeticas Nacionais	2,288	79
NG.GB	National Gas Transmission	71,030	78
SVT.GB	Severn Trent	10,599	78
TEP.GB	Telecom Plus	1,959	77
ENEL.IT	Enel	90,583	77
VERB.AT	Verbund	12,998	75
IRE.IT	Iren	3,874	74

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UU.GB	United Utilities Group	10,310	94
NG.GB	National Gas Transmission	71,030	78
CNA.GB	Centrica	10,600	61

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