Nemetschek (Xet) NEMX.DE | XETRA Exch | Computer Sftwr-Design | MktCap €15.04B Sales €1.12B | Shares 116M Float 107M | EPS Due 11/5/2025e

49895404590 nemetschek.de Munich, GERMANY Inc 1997 MGMT owns --
EPS Rank 89

Nemetschek SE engages in the provision of software solutions for the spectrum of building and infra structure projects. It operates through the following segments: Design, Build, and Manage. The Design segment contains the architecture and engineering division and is mainly characterized by the development and marketing of computer aided design, static engineering, and tender software. The Build segment covers the creation and marketing of commercial software for construction companies. The Manage segment oversees facility and property management, which involves the extensive administration of property development projects. The company was founded by Georg Nemetschek in 1963 and is headquartered in Munich, Germany. LESS

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024
EPS EUR	0.41	0.65	0.66	1.10	0.84	1.17	1.40	1.40	1.52
CASH FLOW/SHR EUR	0.68	0.84	0.86	1.36	1.34	1.84	1.83	2.16	2.52
PRETAX MARGIN %	20%	24%	22%	28%	20%	25%	25%	24%	23%
RETURN ON EQUITY %	26%	35%	32%	43%	26%	29%	28%	23%	21%
SALES % CHANGE	18%	17%	17%	21%	7%	14%	18%	6%	17%
SALES (MIL) EUR	337	396	461	557	597	682	802	852	996
WEEKLY	**Jun 6**	**Jun 13**	**Jun 20**	**Jun 27**	**Jul 4**	**Jul 11**	**Jul 18**	**Jul 25**	**Aug 1**
DATAGRAPH RATING	65	66	63	66	65	63	67	65	64
AVG DAILY VOL (000)	130	117	116	113	113	110	110	111	115
UP DOWN VOLUME	0.8	1.0	0.9	1.0	1.0	0.9	0.9	1.1	1.3
ACCUM/DIST RATING	-4	-6	-32	2	4	9	7	10	12
RELATIVE STRENGTH	87	86	79	85	85	83	84	79	79
GROUP RANK	77	87	100	78	45	47	49	68	23

2025 Estimate	2026 Estimate
1.83 20%	2.32 27%
Earnings Growth Rate	**Sales Growth Rate**
2023-25 6% (5 Stability)	13%
2021-25 12% (9 Stability)	13%
COMP RATING 93	SMR RATING A
INV T/O 514.1x 97	
DEBT % 2022-24	11% 7% 61%
TAX RATE 2022-24	17% 20% 22%
BACKLOG 2022-24	-- -- --
R & D 21.50%	BK VAL 16.59x '24
DIV EUR 0.55 (0.4%)	DIV GR RT+15% (6)
BETA 1.06(40.00)	ALPHA 0.06 (0.03)
2024 EMPLOYEES 3,894 (14%)	

+ 4% from Pivot in 13 Weeks

Europe Long +0.85% in 8.6 WKS

OH -3% LOG (Fixed) PRICE

130.20 EUR
0.000 0.00%

79
B-

The stock is 4% above the pivot of its stage-one, 12-week consolidation base. Next support is at its 10-DMA (-1%)

Good EPS Rank

Best-in-class SMR Rating of A. Earnings estimates for FY25 and FY26 revised upward

Good technical profile: Up/Down Volume ratio above 1 and a positive Acc/Dist Rating indicate accumulation

RS line is rising, with an RS Rating of 79 and an Acc/Dist Rating of B-

The company reported overall better-than-expected Q2 FY25 results on July 31 before market open. Revenue and EPS beat estimates by 3% and 16%, respectively

LOG VOLUME

FINANCIALS	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25
EPS (EUR)	0.22	0.25				1.17	0.37	0.40	0.34	0.29	0.31	0.28	0.39	0.41	0.37	0.36	0.34	0.45	0.39	0.45
EPS % CHANGE	-53%	-7%									-16%	-30%	+15%	+41%	+19%	+29%	-13%	+10%	+5%	+25%
SALES (MIL EUR)	148.6	160.1				681.5	192.2	203.8	202.8	203.0	204.6	207.5	219.8	219.6	223.9	227.7	253.0	290.9	282.8	290.0
SALES % CHANGE	+7%	+6%									+6%	+2%	+8%	+8%	+9%	+10%	+15%	+32%	+26%	+27%
MARGIN AFTER TAX	17.0%	+18.2%				+19.8%	+22.2%	+22.8%	+19.1%	+16.8%	+17.7%	+15.8%	+20.5%	+21.5%	+19.0%	+18.4%	+15.5%	+17.8%	+15.9%	+18.1%
EPS % SURPRISE	17.0%	+25.0%				+11.9%	+11.1%	+13.0%	+3.0%	+2.1%	+13.1%	-8.8%	+21.9%	+15.7%	+0.5%	+0.8%	-7.9%	+12.8%	-1.3%	+18.4%
FUNDS	751	801	792	811	868	913	927	967	928	923	920	958	983	1,088	1,161	1,207	1,200	1,224	1,249	1,267

P/E	80
2025 Est.:	71.2
2026 Est.:	56.2
5-yr High:	100
5-yr Low:	31
vs Ind. Avg:	1.6x