



WILLIAM
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Global Laggards

July 31, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PPG	P P G Industries	Basic Material	Chemicals-Paints	24,198	1,92,780	1.9%	3	55	19	D
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	6,633	73,583	8.1%	3	62	13	C
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	38,314	2,40,320	1.7%	2	74	31	D-
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,105	36,575	6.7%	4	70	12	C-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	5,622	1,29,045	10.8%	5	76	27	C
SLB	SLB	Energy	Oil&Gas-Field Services	46,654	5,68,606	4.7%	5	75	18	D
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	6,901	74,213	1.8%	8	92	15	E
COO	Cooper Companies	Health Care	Medical-Products	14,264	2,06,663	4.1%	5	79	11	B+
GAP	Gap Inc	Retail	Retail-Apparel/Shoes/Acc	7,335	2,15,247	11.7%	6	59	16	D+
INTC	Intel Corp	Technology	Elec-Semiconductor Mfg	87,737	17,09,266	2.8%	4	9	22	D+
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,927	2,01,381	1.5%	3	79	33	D-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PUB.FR	Publicis Groupe	France	Capital Equipment	Comm'l Svcs-Advertising	23,549	61,327	5	90	9	C
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,780	29,918	5	92	16	D+
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	24,163	1,08,000	4	18	40	D+
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	53,170	76,127	3	79	33	C+
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,744	22,299	4	90	33	D+

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SC3.IN	Sbi Cards And Payment Services	India	Financial	Finance-CrdtCard/PmtPr	8,820	13,058	2	54	61	E
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	18,281	22,511	3	37	13	D-
EVE.TW	Evergreen Marine	Taiwan	Transportation	Transportation-Ship	14,455	1,34,489	5	97	72	C

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KNF	Knife River Holding Co	Basic Material	Bldg-Cement/Concrt/Ag	4,666	52,951	5.6%	6	59	18	C-
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	5,988	45,091	2.1%	4	41	18	D
DD	DuPont de Nemours Inc	Basic Material	Chemicals-Basic	30,094	1,89,409	1.0%	4	93	28	D+
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	10,138	1,06,954	10.6%	6	27	8	C+
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,203	75,236	2.6%	4	74	12	C-
PPG	P P G Industries	Basic Material	Chemicals-Paints	24,198	1,92,780	1.9%	3	55	19	D
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	3,872	26,759	4.4%	3	87	12	C-
MEOH	Methanex Corp	Basic Material	Chemicals-Specialty	2,267	20,003	1.7%	3	81	14	C-
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	1,819	16,389	2.3%	5	55	20	D-
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	2,015	21,864	10.8%	3	49	16	D-
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	2,848	46,304	7.3%	4	79	17	E
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	15,921	1,31,601	3.2%	6	76	11	D-
GPX	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	6,633	73,583	8.1%	3	62	13	C
STLD	Steel Dynamics Inc	Basic Material	Steel-Producers	19,004	1,88,307	2.5%	3	46	28	C-
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,065	39,304	5.9%	3	62	19	C
FDS	Factset Research Sys Inc	Capital Equipment	Comml Svcs-Market Rsrch	14,864	1,40,833	4.2%	5	68	22	D-
VRSK	Verisk Analytics Inc	Capital Equipment	Comml Svcs-Market Rsrch	38,314	2,40,320	1.7%	2	74	31	D-
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	11,434	76,006	2.3%	4	79	21	D+
OI	O-I Glass Inc	Capital Equipment	Containers/Packaging	1,924	20,898	3.6%	3	51	50	C-
SLGN	Silgan Holdings Inc	Capital Equipment	Containers/Packaging	4,913	33,011	2.3%	3	85	19	D
OTTR	Otter Tail Corp	Capital Equipment	Diversified Operations	3,269	15,029	11.4%	3	73	25	D+
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,121	67,109	2.8%	4	59	9	D-
OTIS	Otis Worldwide Corp	Capital Equipment	Machinery-Gen Industrial	33,824	2,25,159	1.9%	5	71	19	C-
FTV	Fortive Corporation	Capital Equipment	Machinery-Gen Industrial	16,668	2,02,527	2.8%	4	46	20	D+
IEX	Ilex Corp	Capital Equipment	Machinery-Gen Industrial	12,232	1,14,322	3.5%	4	62	14	E
EPAC	Energpac Tool Group Corp	Capital Equipment	Machinery-Tools & Rel	2,081	14,796	1.8%	6	88	22	D
CXW	Corecivic Inc	Capital Equipment	Security/Sfty	2,184	18,481	2.4%	2	27	70	C
BCO	Brinks Co	Capital Equipment	Security/Sfty	3,669	25,503	2.7%	3	70	20	D
GIII	G lii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,029	19,192	15.8%	4	97	14	D-
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,548	1,27,659	14.0%	6	67	19	C-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,141	37,458	11.9%	3	67	11	E
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,105	36,575	6.7%	4	70	12	C-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	5,622	1,29,045	10.8%	5	76	27	C
LEA	Lear Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	5,053	67,858	4.4%	3	68	31	C-
ALSN	Allison Transmission Hld	Consumer Cyclical	Auto/Truck-Original Eqp	7,376	69,979	4.5%	5	87	17	E

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WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	15,613	1,42,530	7.2%	4	67	23	D-
MAS	Masco Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	14,601	1,39,801	3.4%	4	64	22	C
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	4,185	22,002	2.7%	5	43	31	E
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	16,907	1,12,795	5.1%	5	66	44	D+
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,353	66,789	3.4%	5	62	23	D
TMHC	Taylor Morrison Hme	Consumer Cyclical	Bldg-Resident/Comml	6,021	68,021	2.9%	6	88	27	C-
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	7,271	55,578	4.5%	2	48	13	D
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	5,069	57,608	9.6%	3	29	44	D
SCI	Service Corp Intl	Consumer Cyclical	Funeral Svcs & Rel	11,004	74,896	3.8%	4	70	25	D-
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	7,763	1,11,288	8.6%	4	83	46	C-
IHG	Intercontinental Hotels	Consumer Cyclical	Leisure-Lodging	18,688	25,950	0.8%	4	94	59	D-
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,216	1,14,180	18.4%	2	29	27	E
LBRDK	Liberty Broadband Cl C	Consumer Cyclical	Media-Diversified	7,718	1,14,903	4.1%	4	93	14	E
LBRDA	Liberty Broadband Cl A	Consumer Cyclical	Media-Diversified	1,141	12,896	1.5%	3	93	14	E
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	60,464	1,02,183	0.1%	6	61	15	D
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,295	1,22,269	7.7%	7	57	18	C
FMX	Fomento Econ Mex Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	19,014	55,885	1.2%	4	58	19	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,329	21,275	1.3%	6	87	25	E
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,190	18,632	7.1%	4	37	9	C
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	41,748	4,04,629	1.9%	6	37	39	C-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	18,212	1,14,200	2.2%	3	75	12	D
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	41,622	2,88,430	1.5%	4	45	25	D
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,54,495	12,63,385	0.6%	4	66	22	D-
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	6,918	1,32,534	3.7%	6	95	11	D-
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,104	1,36,851	3.2%	3	73	18	D
K	Kellanova	Consumer Staple	Food-Packaged	27,745	2,94,733	3.7%	7	56	56	C
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,772	13,911	1.1%	6	70	22	D
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	5,934	64,995	5.7%	5	67	28	E
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,216	18,014	4.9%	5	51	11	C-
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,46,693	1,23,024	0.1%	7	64	27	C
CLX	Clorox Co	Consumer Staple	Soap & Cng Preparatns	15,562	2,23,503	4.7%	4	29	16	C-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	23,423	2,16,550	3.1%	5	71	25	D-
SLB	SLB	Energy	Oil&Gas-Field Services	46,654	5,68,606	4.7%	5	75	18	D
VIST	Vista Energy SAB de CV	Energy	Oil&Gas-Intl Expl&Prod	4,363	38,747	12.9%	5	82	25	C
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	43,971	5,09,463	3.6%	4	82	27	E
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,837	52,926	8.2%	4	57	20	D-
WKC	World Kinect Corporation	Energy	Oil&Gas-Refining/Mktg	1,546	15,941	10.4%	3	66	53	D

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TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	7,637	1,52,450	20.4%	8	82	16	D-
VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	4,986	58,997	9.2%	5	94	14	D
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,285	66,266	17.4%	4	97	46	D-
LB	LandBridge Company Cl A	Energy	Oil&Gas-U S Expl&Prod	1,373	33,316	20.3%	6	80	56	D-
INDB	Independent Bank Corp Ma	Financial	Banks-Northeast	2,713	25,871	4.4%	6	52	50	C
PNFP	Pinnacle Financial Prtnr	Financial	Banks-Southeast	6,901	74,213	1.8%	8	92	15	E
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	66,256	7,17,797	3.4%	3	87	28	C-
EEFT	Euronet Worldwide Inc	Financial	Finance-CrdtCard/PmtPr	4,365	40,792	6.9%	3	75	39	D-
HLNE	Hamilton Lane Inc Cl A	Financial	Finance-Investment Mgmt	6,700	1,10,016	5.8%	7	83	33	E
AVB	Avalonbay Communities	Financial	Finance-Property REIT	27,145	1,64,979	2.2%	6	88	21	E
BRO	Brown & Brown Inc	Financial	Insurance-Brokers	30,304	3,57,949	1.9%	6	92	17	D
BHF	Brighthouse Financial	Financial	Insurance-Life	2,741	39,795	4.0%	6	72	15	D+
AHL	Aspen Insurance Hldg Ltd	Financial	Insurance-Prop/Cas/Titl	2,861	5,815	0.4%	7	62	13	E
RLI	RLI Corp	Financial	Insurance-Prop/Cas/Titl	6,100	38,539	1.9%	7	72	17	E
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	4,544	13,134	2.8%	3	97	13	D-
EXEL	Exelixis Inc	Health Care	Medical-Biomed/Biotech	10,141	1,27,268	7.0%	1	85	77	D
UTHR	United Therapeutics Corp	Health Care	Medical-Biomed/Biotech	12,567	1,57,610	4.0%	4	84	15	D-
ADMA	A D M A Biologics Inc	Health Care	Medical-Biomed/Biotech	4,512	52,132	6.2%	4	80	59	D+
MDGL	Madrigal Pharmaceuticals	Health Care	Medical-Biomed/Biotech	6,647	96,066	24.4%	5	50	39	D+
TARS	Tarsus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,674	22,748	25.0%	3	45	28	D+
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,621	26,962	8.2%	4	99	28	B-
BCRX	Biocryst Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,716	28,578	13.6%	4	67	39	D+
ALKS	Alkermes Plc	Health Care	Medical-Biomed/Biotech	4,503	52,941	8.0%	5	58	31	B
AXSM	Axsome Therapeutics Inc	Health Care	Medical-Biomed/Biotech	5,039	64,503	10.5%	2	41	44	D
LLY	Eli Lilly & Co	Health Care	Medical-Diversified	7,21,784	25,07,656	0.8%	3	94	19	D-
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	65,913	4,42,189	1.8%	2	84	17	D+
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	90,663	5,89,928	1.9%	2	57	18	D
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,15,795	1,00,224	0.2%	3	56	21	C-
HLN	Haleon plc Ads	Health Care	Medical-Generic Drugs	43,368	1,40,186	0.7%	5	47	33	C-
TEVA	Teva Pharmaceutical Ads	Health Care	Medical-Generic Drugs	18,793	1,85,945	4.7%	3	66	33	D
LFST	Lifestance Health Group	Health Care	Medical-Hospitals	1,612	9,298	2.4%	6	72	5	D+
CI	Cigna Group	Health Care	Medical-Managed Care	74,866	5,17,174	1.1%	5	70	20	C+
CNC	Centene Corp	Health Care	Medical-Managed Care	12,593	3,54,855	2.8%	6	60	2	D+
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	65,333	6,74,930	1.2%	5	72	7	C
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	8,533	1,99,403	2.0%	8	74	3	D-
USPH	U S Physical Therapy	Health Care	Medical-Outpnt/Hm Care	1,123	14,124	3.9%	4	40	22	D-
ADUS	Addus Homecare Corp	Health Care	Medical-Outpnt/Hm Care	1,969	16,333	3.9%	4	88	22	C-

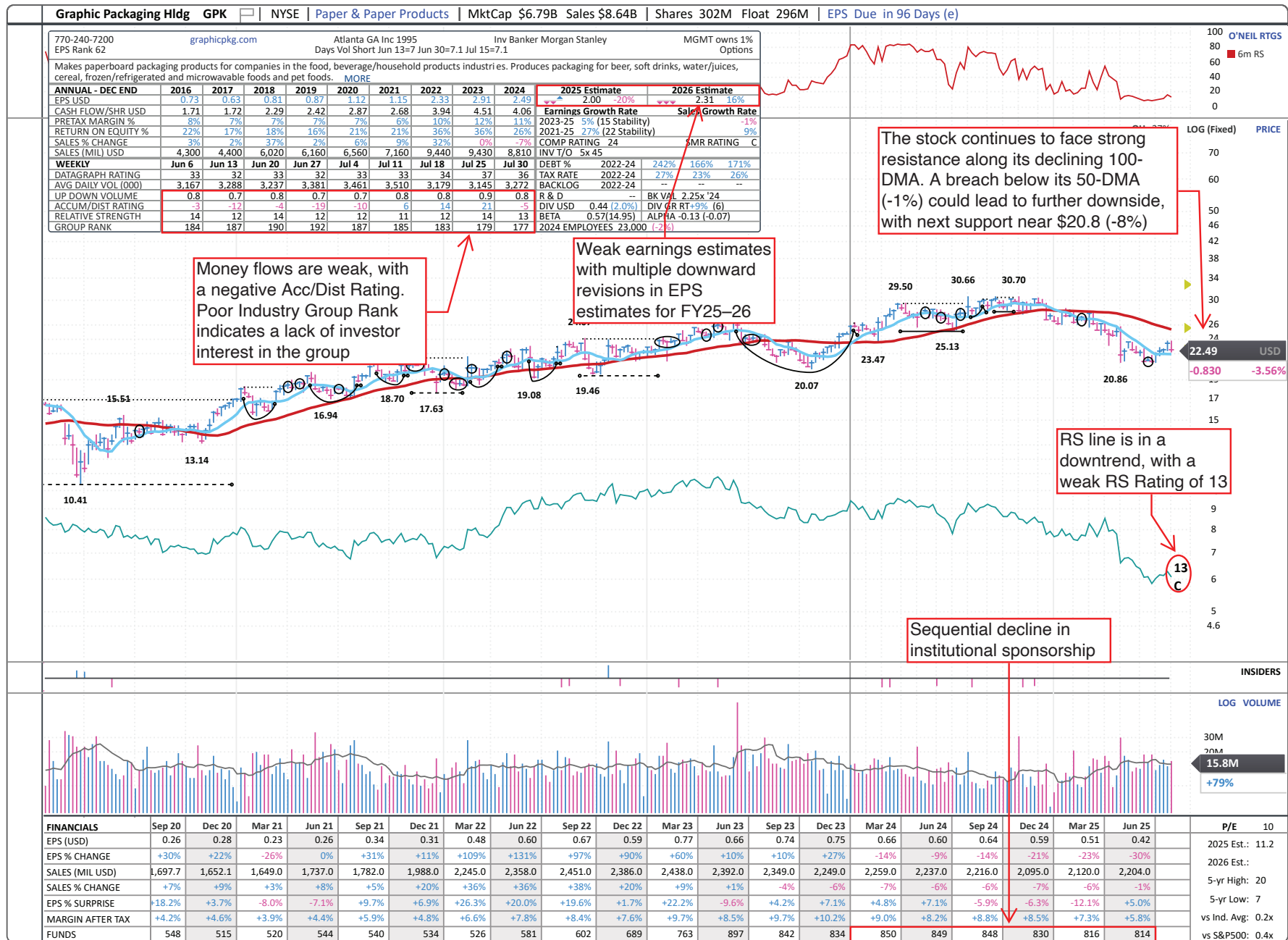
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MMSI	Merit Medical Systems	Health Care	Medical-Products	4,977	51,925	6.5%	5	94	16	B
LMAT	Lemaitre Vascular Inc	Health Care	Medical-Products	1,834	11,886	6.8%	4	88	19	D+
LIVN	Livanova Plc	Health Care	Medical-Products	2,381	26,366	4.0%	4	85	39	B-
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	7,200	75,204	3.4%	4	91	7	C-
LNTH	Lantheus Holdings Inc	Health Care	Medical-Products	4,905	74,814	12.1%	5	70	7	C-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,764	48,474	7.7%	6	91	14	C-
BAX	Baxter International Inc	Health Care	Medical-Products	11,536	1,17,375	3.6%	4	61	14	D-
CNMD	Conmed Corp	Health Care	Medical-Products	1,604	20,352	7.1%	5	92	14	B
COO	Cooper Companies	Health Care	Medical-Products	14,264	2,06,663	4.1%	5	79	11	B+
INSP	Inspire Medical Systems	Health Care	Medical-Products	3,847	73,176	11.5%	5	81	11	C+
RVTY	Revvity Inc	Health Care	Medical-Research Equip/Svc	10,611	1,15,743	5.2%	4	33	13	C-
NTRA	Natera Inc	Health Care	Medical-Services	18,791	1,79,118	2.9%	3	36	53	C-
HSIC	Henry Schein Inc	Health Care	Medical-Supplies	8,372	1,15,454	6.0%	3	84	33	D
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,76,131	8,91,358	1.1%	5	95	31	E
LULU	Lululemon Athletica	Retail	Retail-Apparel/Shoes/Acc	23,646	7,18,288	4.6%	8	90	7	E
GAP	Gap Inc	Retail	Retail-Apparel/Shoes/Acc	7,335	2,15,247	11.7%	6	59	16	D+
GO	Grocery Outlet Hdq Corp	Retail	Retail-Discount&Variety	1,324	43,169	17.3%	2	64	11	C
LZB	La-Z-Boy Inc	Retail	Retail-Home Furnishings	1,482	16,957	6.9%	5	56	17	D
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,605	15,185	2.1%	5	59	14	C
COST	Costco Wholesale Corp	Retail	Retail-Major Disc Chains	4,17,687	19,35,806	1.1%	4	87	39	D
SBUX	Starbucks Corp	Retail	Retail-Restaurants	1,05,156	8,82,806	4.1%	4	47	59	C-
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	6,270	1,66,017	3.3%	4	70	22	C
ACI	Albertsons Companies Inc	Retail	Retail-Super/Mini Mkts	10,878	1,10,144	2.7%	2	36	27	D
MUSA	Murphy USA Inc	Retail	Retail-Super/Mini Mkts	8,290	1,26,653	6.6%	2	67	13	C-
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	44,789	3,65,876	3.3%	8	92	12	E
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	7,665	75,568	4.8%	4	51	10	D-
LAD	Lithia Motors Inc Cl A	Retail	Retail/Whlsle-Automobile	7,591	80,380	6.1%	4	91	21	E
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	8,672	2,06,225	9.5%	4	78	11	D-
RUSHA	Rush Enterprises Cl A	Retail	Retail/Whlsle-Automobile	3,337	22,773	6.8%	3	57	31	C
ABG	Asbury Automotive Group	Retail	Retail/Whlsle-Automobile	4,426	37,873	5.4%	3	81	21	D-
CLBT	Cellebrite D I Ltd Cl A	Technology	Comp Sftwr-Spec Enterprs	3,391	21,137	6.4%	6	77	10	C
AI	C3.ai Inc Cl A	Technology	Comp Sftwr-Spec Enterprs	3,199	1,78,300	24.8%	4	15	27	C
HUBS	Hubspot Inc	Technology	Comp Sftwr-Spec Enterprs	27,966	4,10,131	2.2%	6	94	19	E
DBX	Dropbox Inc Cl A	Technology	Computer Sftwr-Database	5,639	92,951	10.4%	4	97	39	E
NTCT	Netscout Systems Inc	Technology	Computer Sftwr-Database	1,538	12,113	3.3%	5	77	44	E
WK	Workiva Inc Cl A	Technology	Computer Sftwr-Database	3,399	31,953	4.6%	4	19	13	D+
BOX	Box Inc Cl A	Technology	Computer Sftwr-Database	4,688	81,327	10.5%	6	70	56	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,295	51,280	5.4%	4	29	27	D-
DOCN	Digitalocean Holdings	Technology	Computer Sftwr-Enterprse	2,549	41,897	8.9%	3	95	11	C+
BRZE	Braze Inc Cl A	Technology	Computer Sftwr-Enterprse	2,600	47,065	5.1%	5	80	11	D
WIX	Wix.com Ltd	Technology	Computer Sftwr-Enterprse	8,332	1,34,241	4.5%	5	70	11	D
GDDY	Godaddy Inc Cl A	Technology	Computer Sftwr-Enterprse	23,327	2,22,860	2.8%	3	55	22	E
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,865	34,637	7.3%	4	3	28	D+
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	34,900	5,40,688	3.9%	5	97	12	D+
INTA	Intapp Inc	Technology	Computer Sftwr-Financial	3,204	29,077	6.7%	6	80	12	E
ALKT	Alkami Technology Inc	Technology	Computer Sftwr-Financial	2,419	25,820	9.9%	4	80	13	D
CERT	Certara Inc	Technology	Computer Sftwr-Medical	1,652	17,332	8.8%	4	98	10	C+
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	1,374	16,502	5.7%	4	17	7	D-
CHKP	Check Point Software Tech	Technology	Computer Sftwr-Security	21,488	1,47,357	3.9%	3	75	23	E
ACN	Accenture Plc	Technology	Computer-Tech Services	1,85,843	9,50,287	1.7%	4	82	14	E
DXC	Dxc Technology Company	Technology	Computer-Tech Services	2,489	25,129	4.8%	3	46	9	D-
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	69,833	2,12,450	3.3%	4	63	15	D+
GIB	C G I Inc Cl A	Technology	Computer-Tech Services	19,572	24,520	1.7%	4	85	17	E
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	9,207	1,19,616	3.0%	3	70	16	C
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,438	28,937	4.7%	3	81	15	E
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fabls	2,760	23,251	4.4%	3	77	16	E
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,767	18,684	3.4%	3	48	16	C-
INTC	Intel Corp	Technology	Elec-Semiconductor Mfg	87,737	17,09,266	2.8%	4	9	22	D+
ZD	Ziff Davis Inc	Technology	Internet-Content	1,301	16,717	9.9%	3	59	11	D-
GRND	Grindr Inc	Technology	Internet-Content	3,489	30,470	5.1%	2	34	67	E
CHTR	Charter Comm	Technology	Telecom Svcs-Integrated	38,705	4,45,305	12.7%	7	87	9	E
NOK	Nokia Corp Ads	Technology	Telecom-Infrastructure	23,068	78,191	0.7%	6	30	19	E
FDX	Fedex Corp	Transportation	Transport-Air Freight	52,611	4,95,492	1.7%	3	80	19	D+
AAL	American Airlines Group	Transportation	Transportation-Airline	7,561	6,92,994	10.1%	6	13	31	C-
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,038	19,115	11.0%	3	73	28	C-
CHRW	C H Robinson Worldwide	Transportation	Transportation-Logistics	13,503	1,06,917	5.6%	3	86	46	C-
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,32,151	8,65,729	1.0%	3	72	31	C
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,927	2,01,381	1.5%	3	79	33	D-
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	58,935	1,42,985	1.0%	4	69	19	D
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,696	24,956	8.3%	4	10	18	D
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	31,570	2,54,152	5.1%	4	64	12	D
ARCB	Arcbest Corporation	Transportation	Transportation-Truck	1,643	28,152	4.3%	4	45	18	C
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	14,035	1,50,157	3.1%	4	45	22	C
RXO	RXO Inc	Transportation	Transportation-Truck	2,526	24,942	4.6%	4	25	9	C-

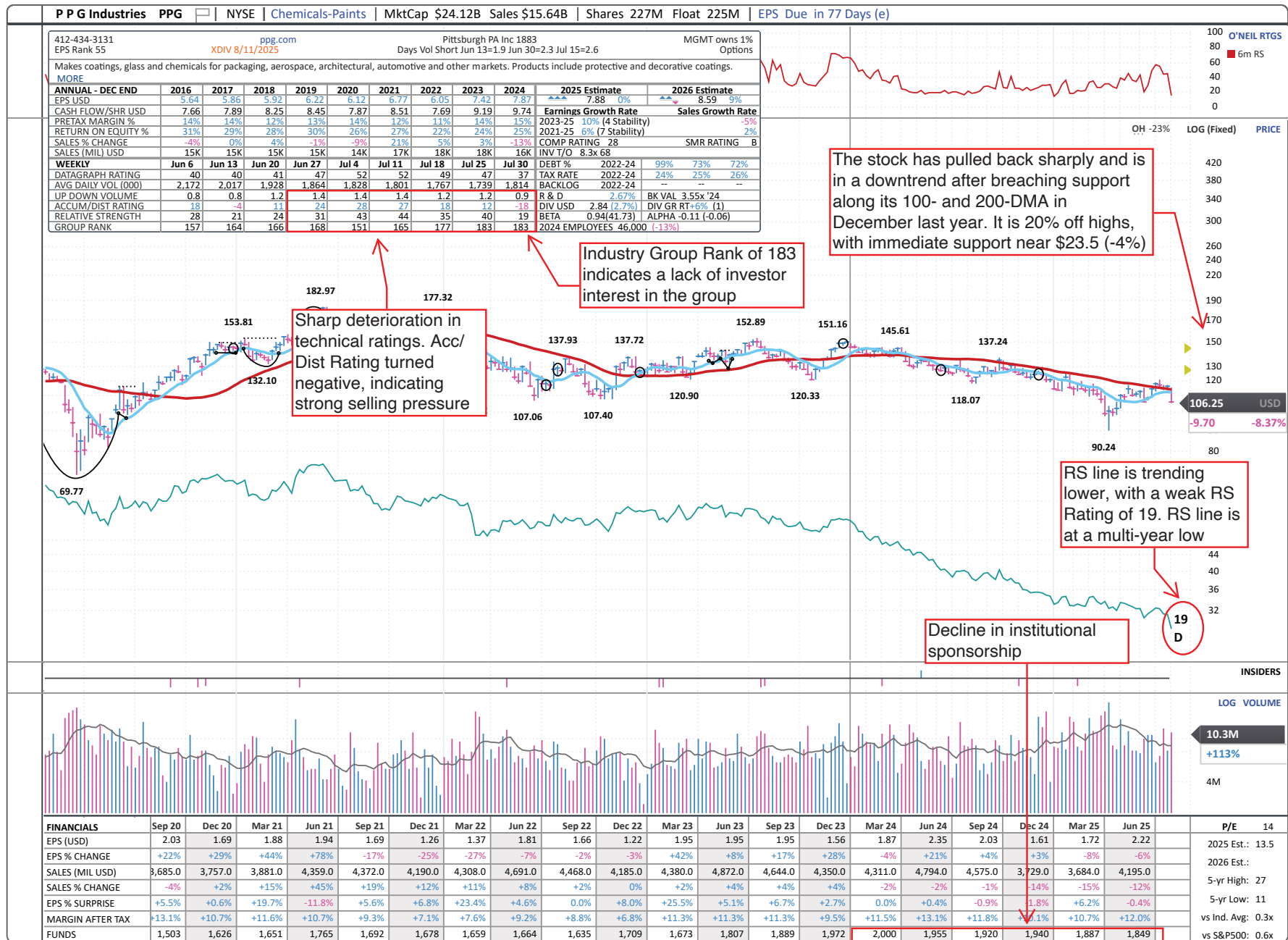
Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PCG	P G & E Corporation	Utility	Utility-Diversified	37,068	3,77,383	1.4%	6	23	12	C-
MGEE	M G E Energy Inc	Utility	Utility-Diversified	3,038	12,941	2.4%	4	87	23	D-
PNW	Pinnacle West Capital	Utility	Utility-Electric Power	10,702	1,02,979	3.9%	4	17	39	D
OGS	One Gas Inc	Utility	Utility-Gas Distribution	4,563	40,881	8.3%	4	74	33	D
WTRG	Essential Utilities Inc	Utility	Utility-Water Supply	10,294	64,820	1.7%	4	79	23	D-
CWT	California Water Svc Grp	Utility	Utility-Water Supply	2,672	15,307	1.3%	4	30	19	C

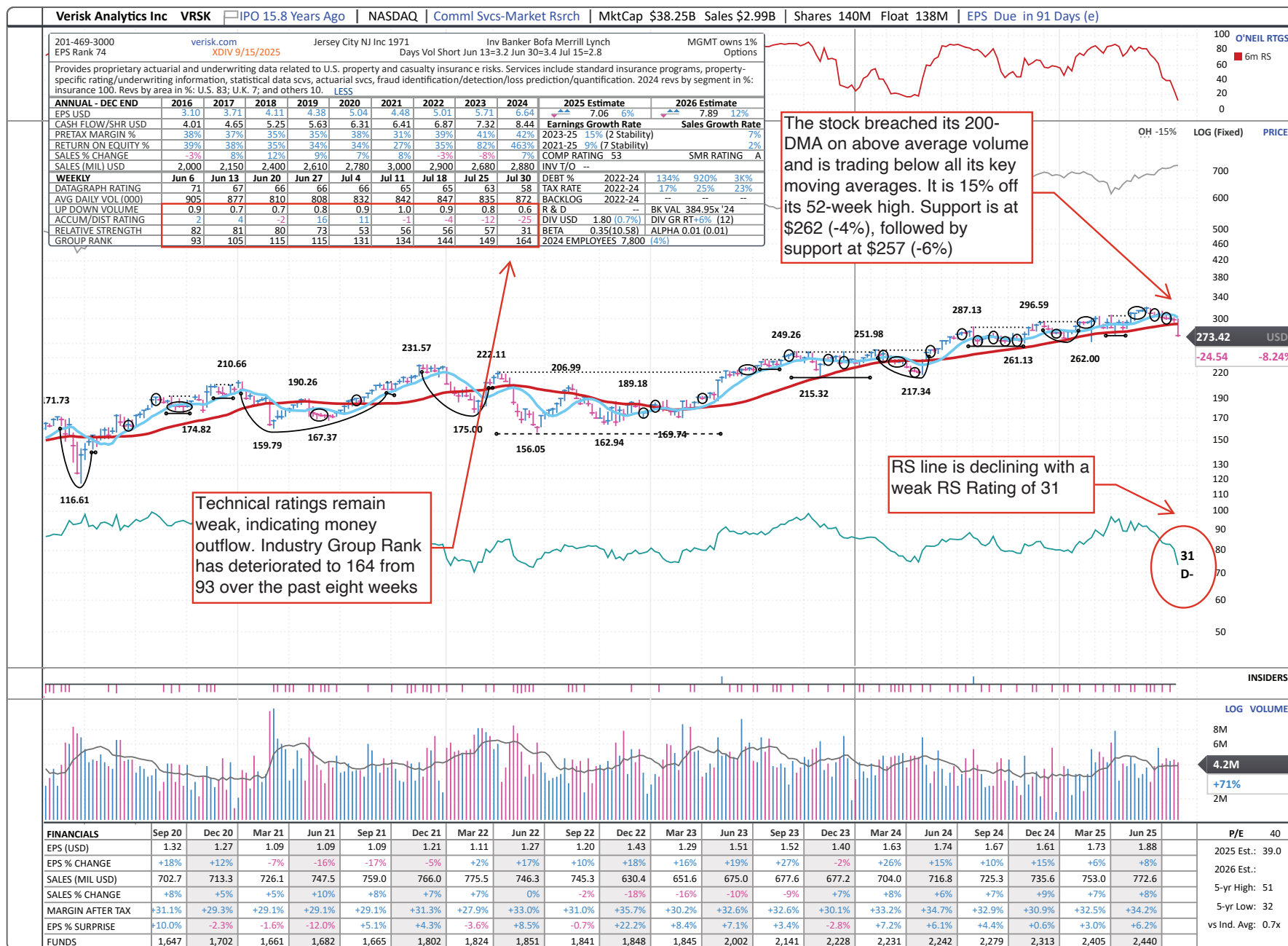
U.S. — Basic Material — Highlighted Laggard



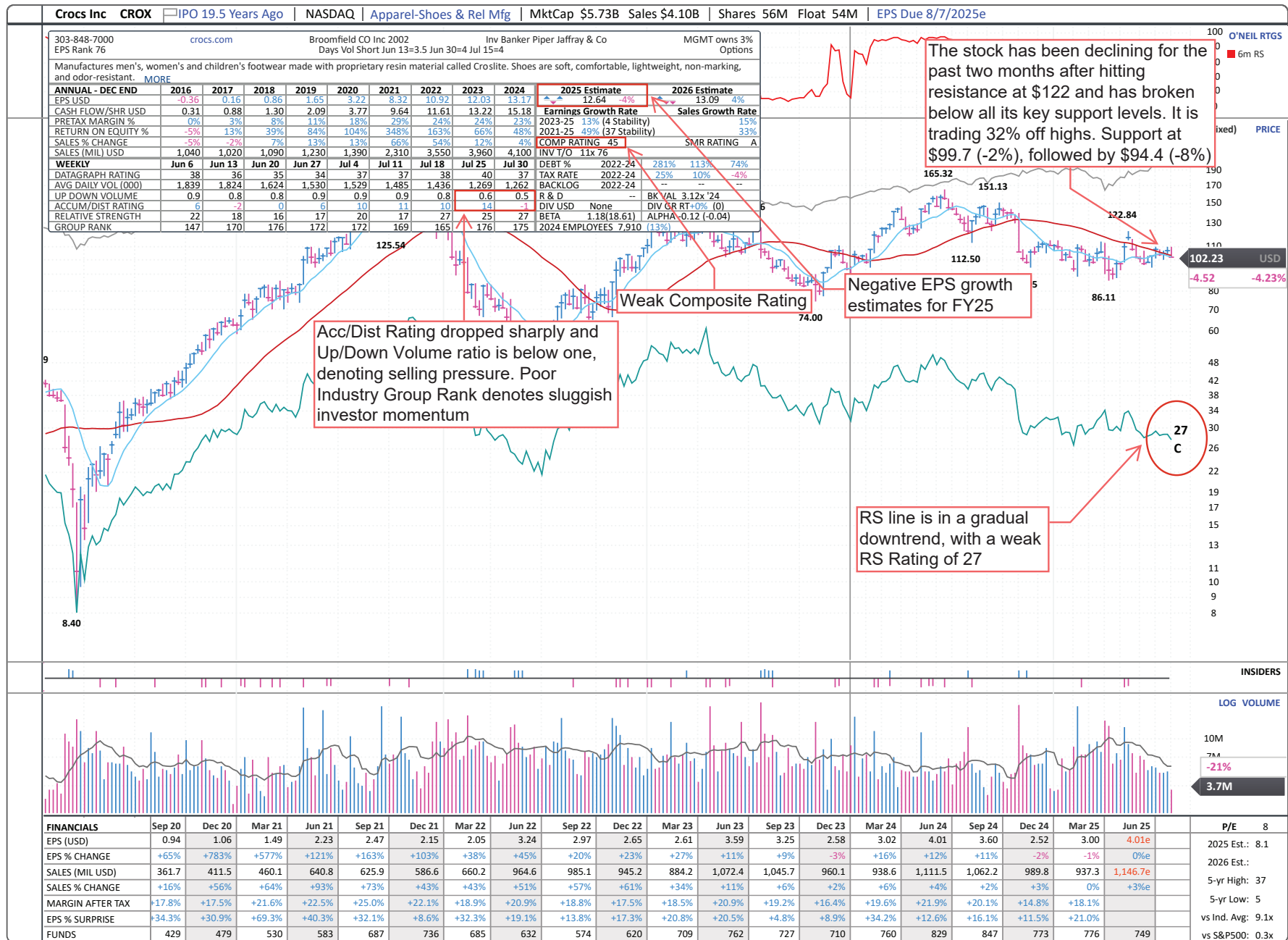
U.S. — Basic Material — Highlighted Laggard



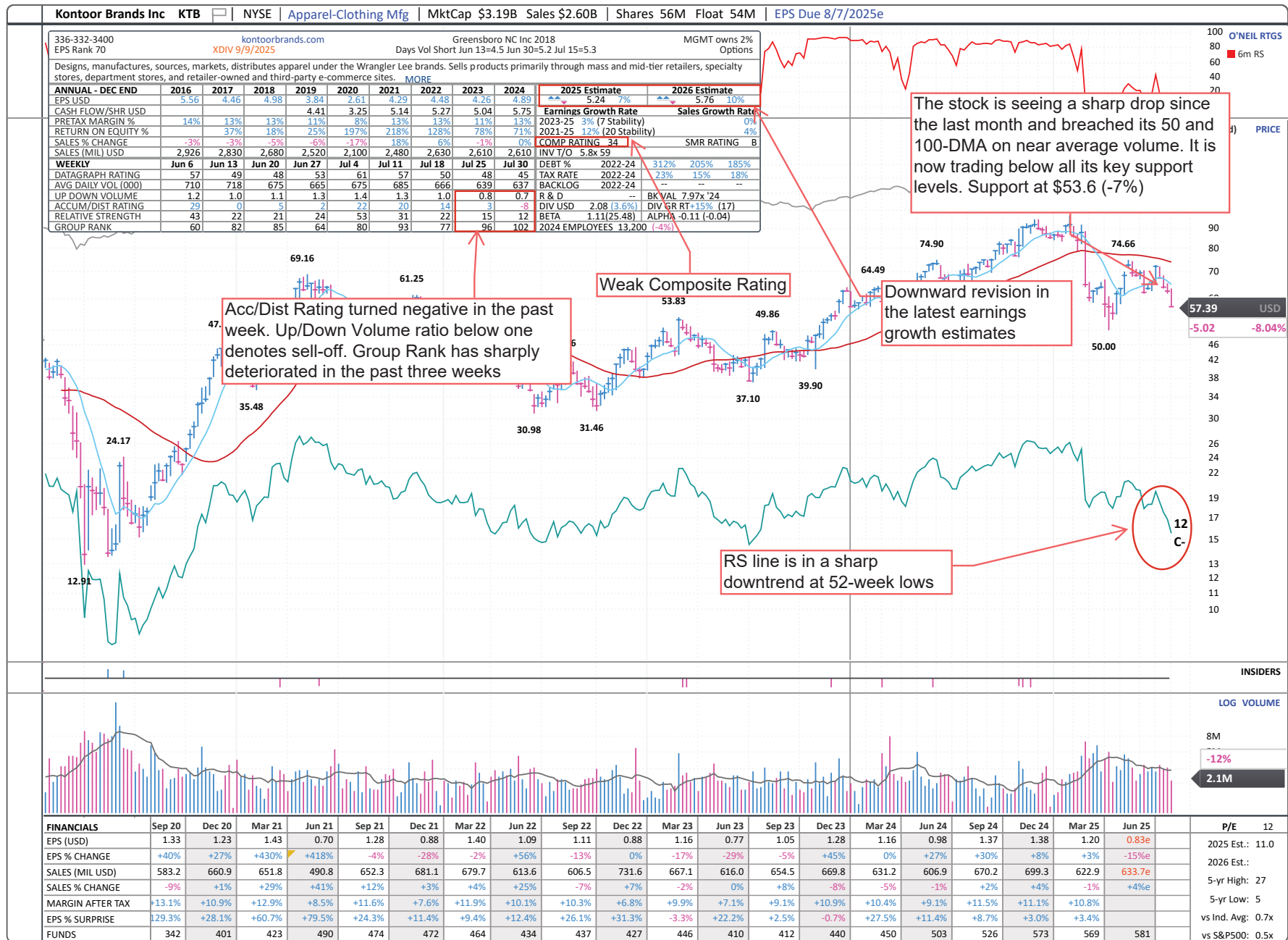
U.S. — Capital Equipment — Highlighted Laggard



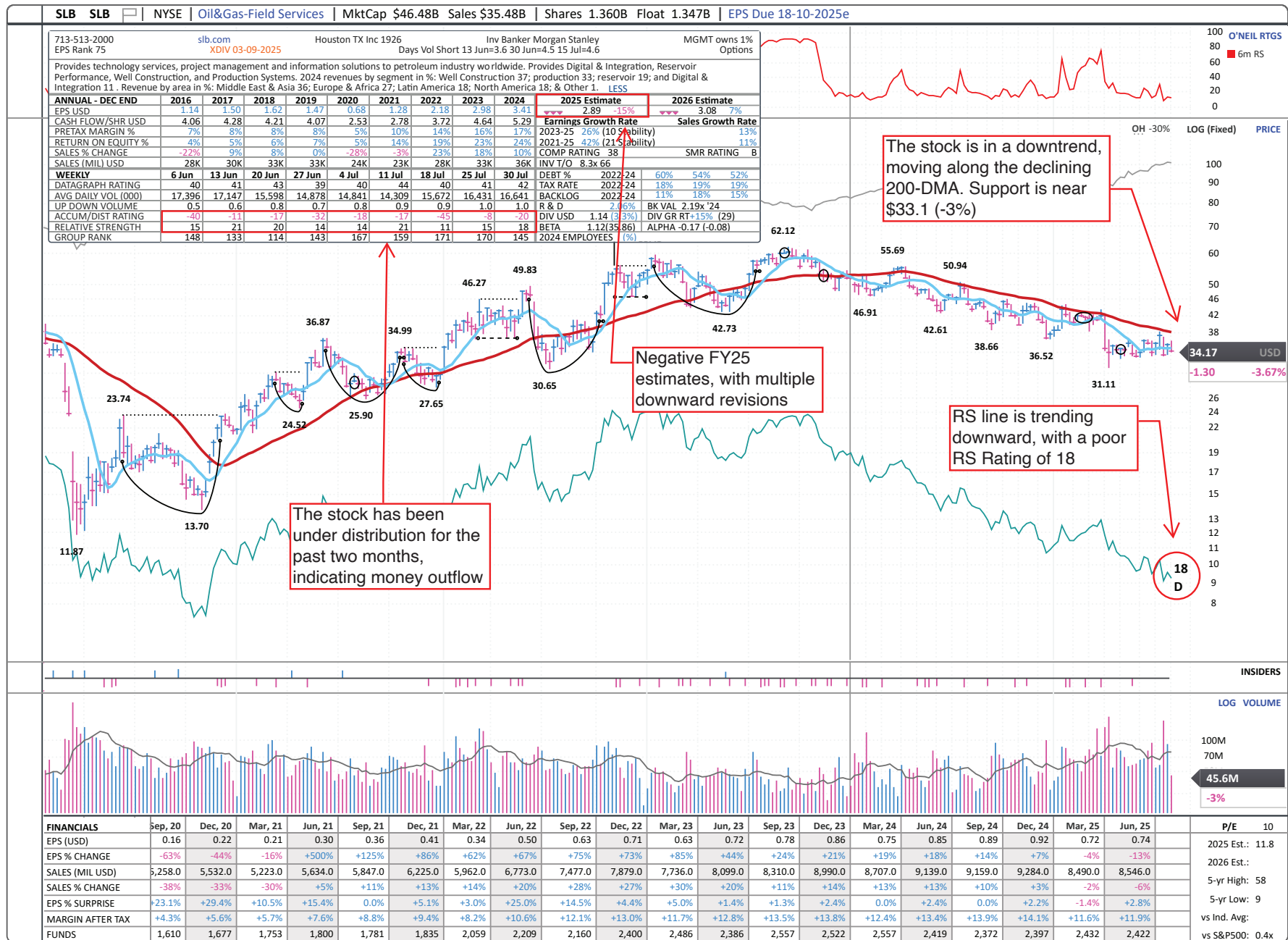
U.S. — Consumer Cyclical — Highlighted Laggard



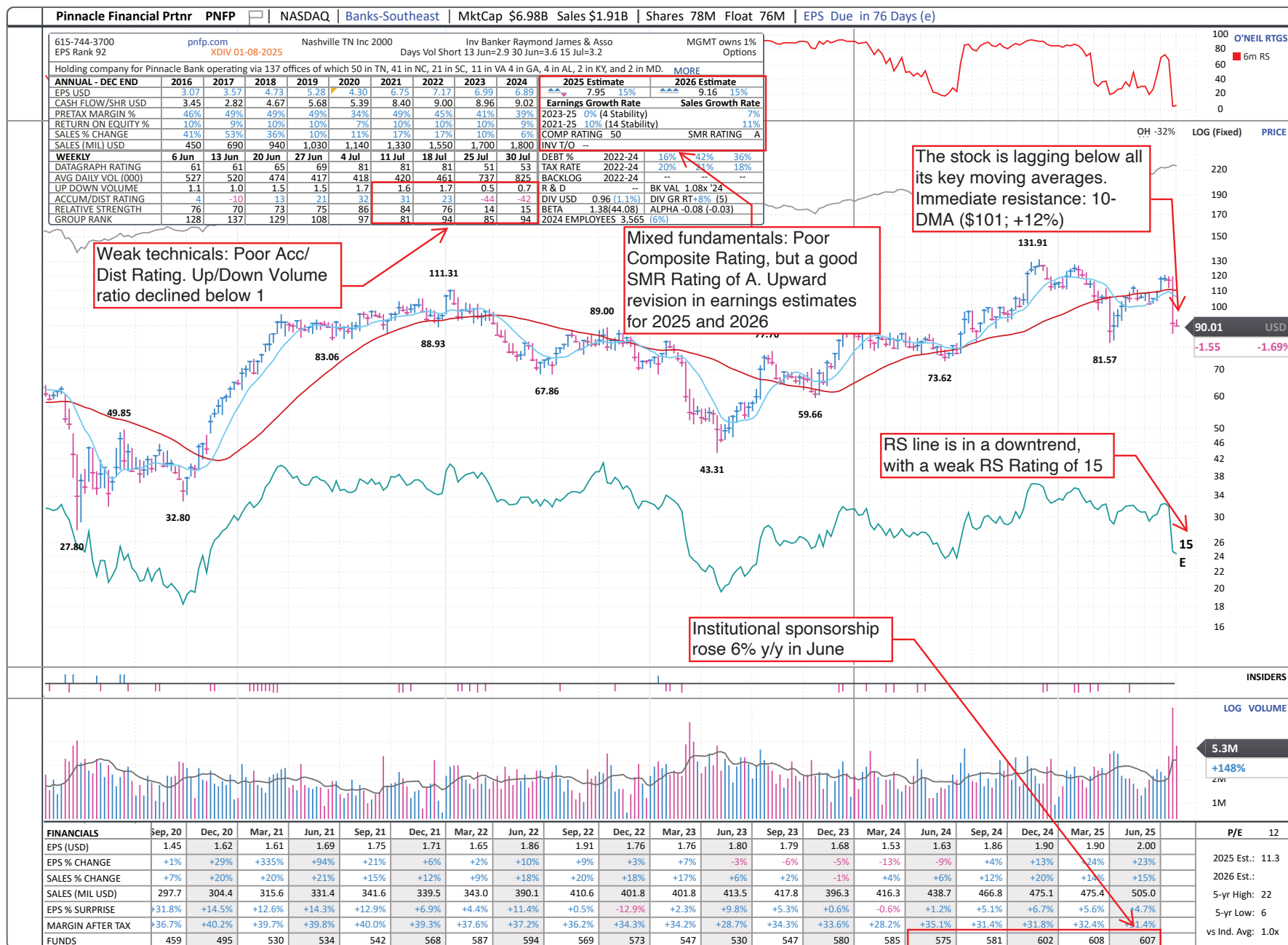
U.S. — Consumer Cyclical — Highlighted Laggard



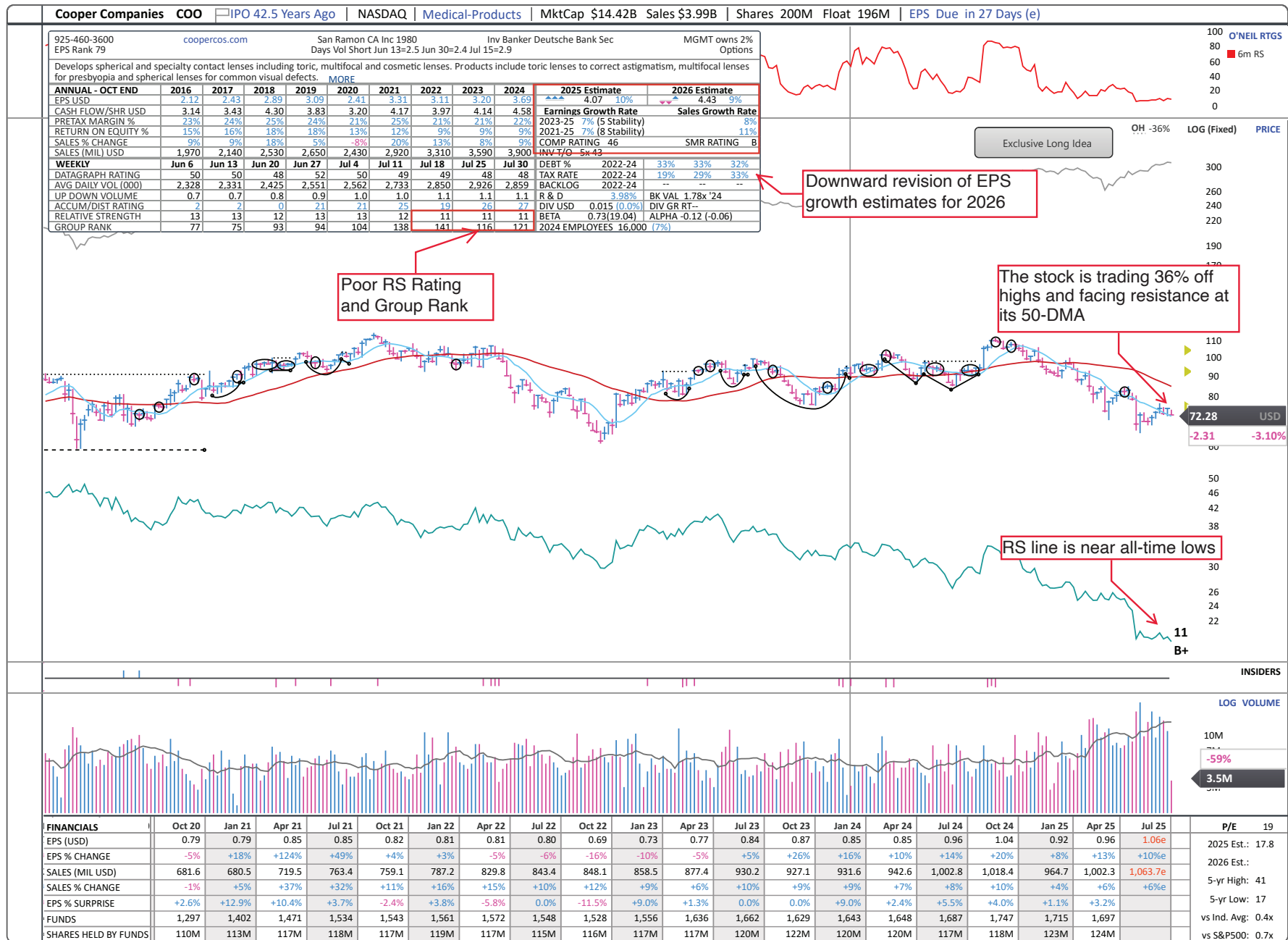
U.S. — Energy — Highlighted Laggard



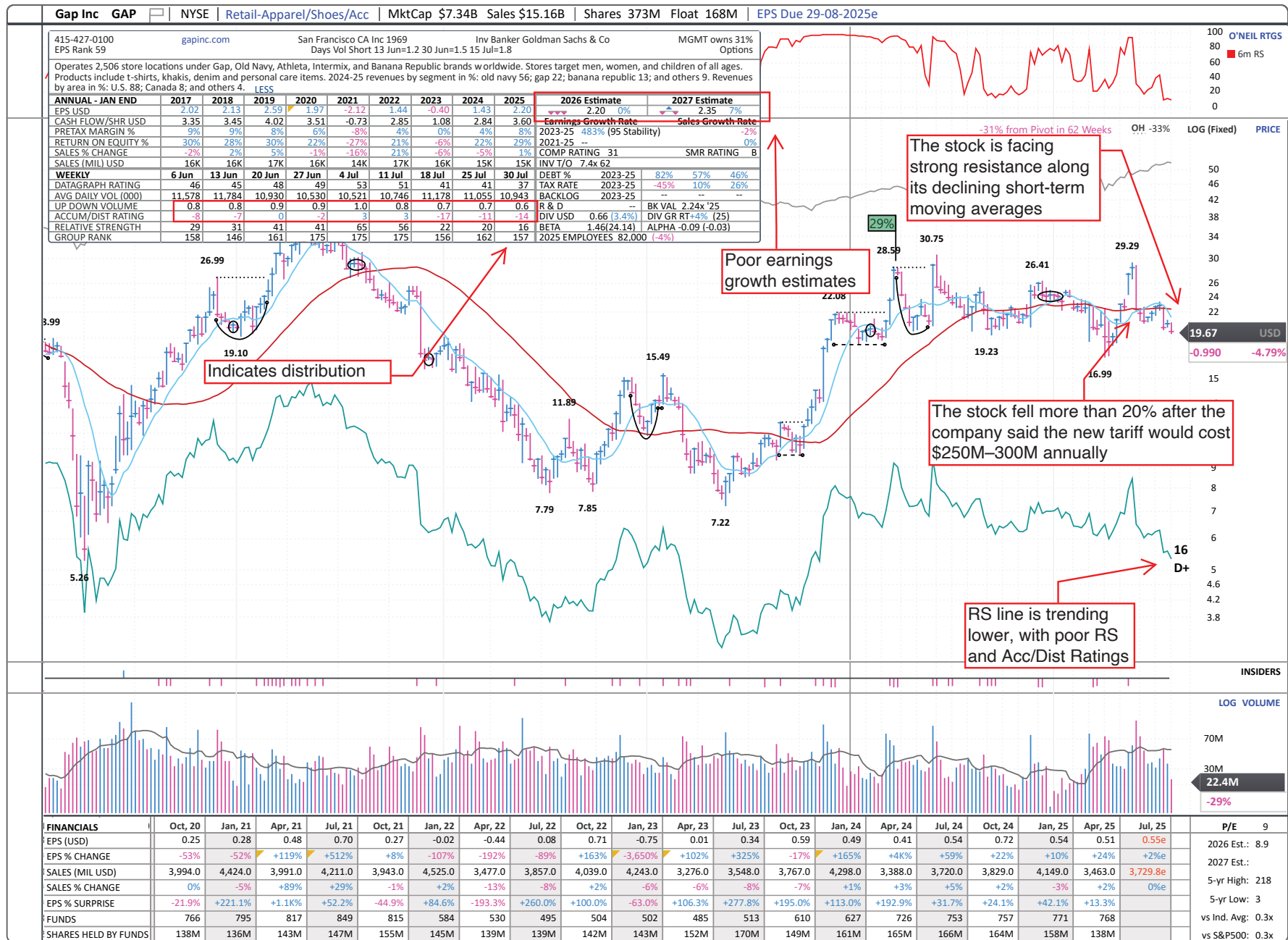
U.S. — Financial — Highlighted Laggard



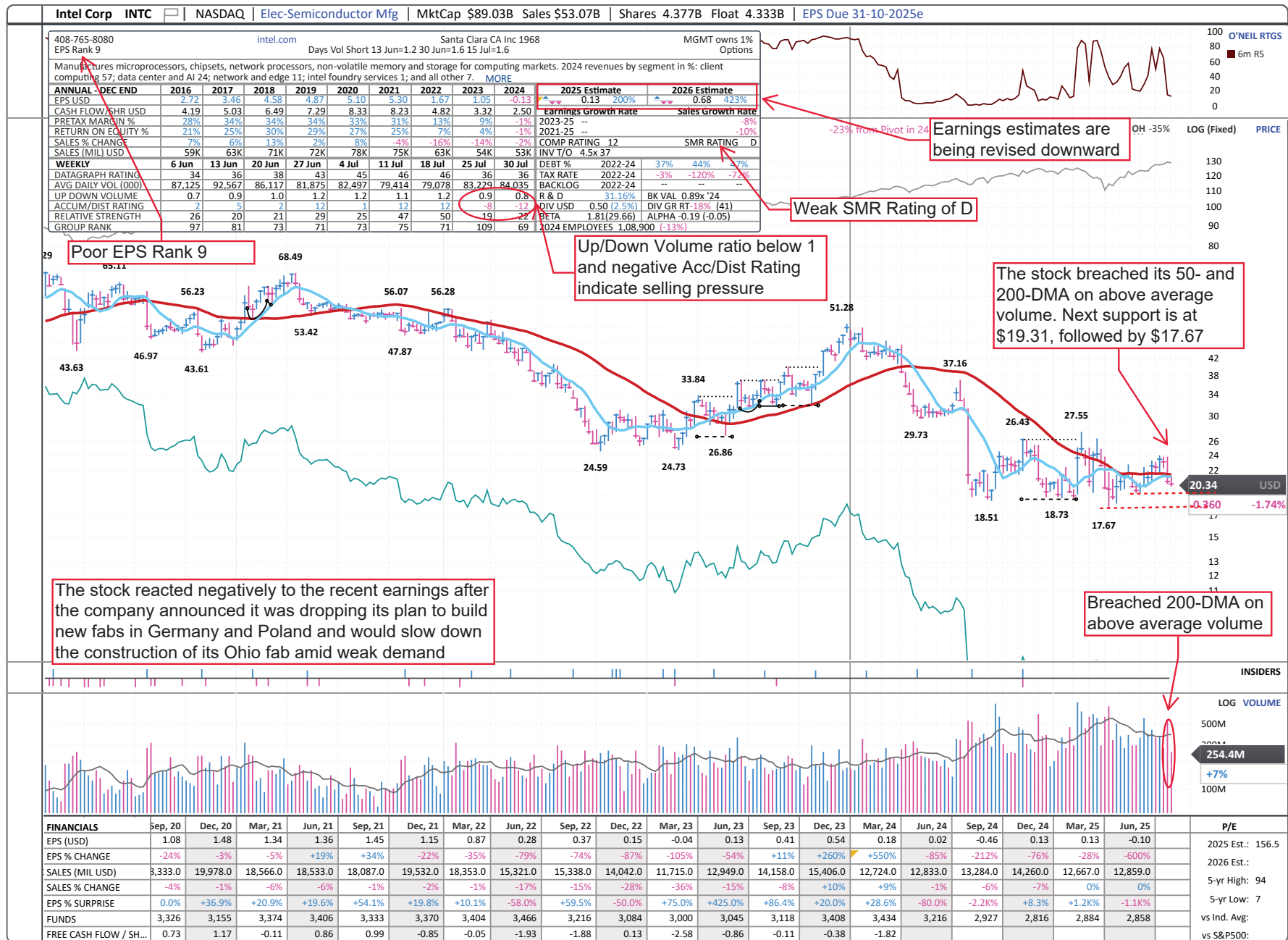
U.S. — Health Care — Highlighted Laggard



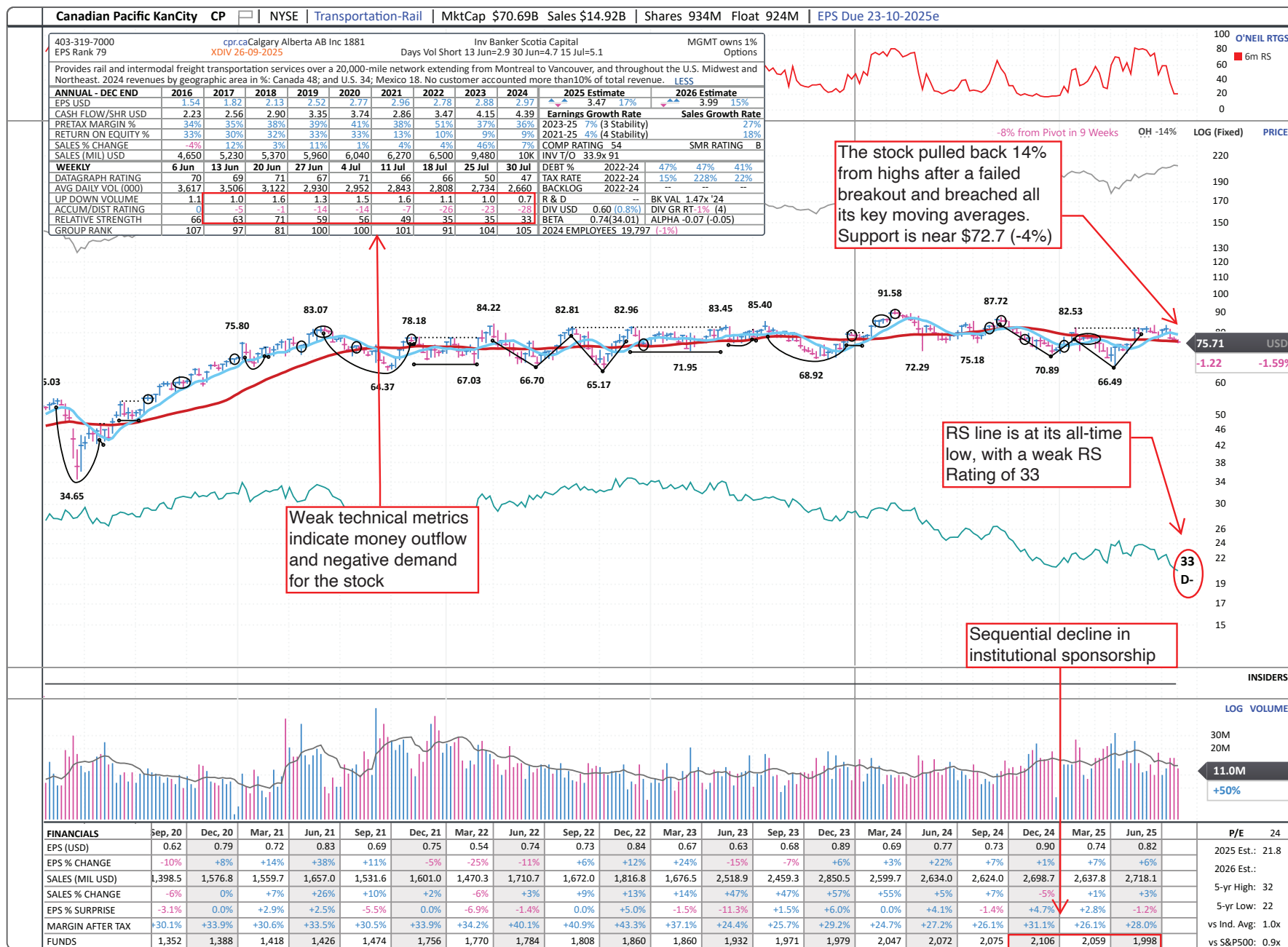
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



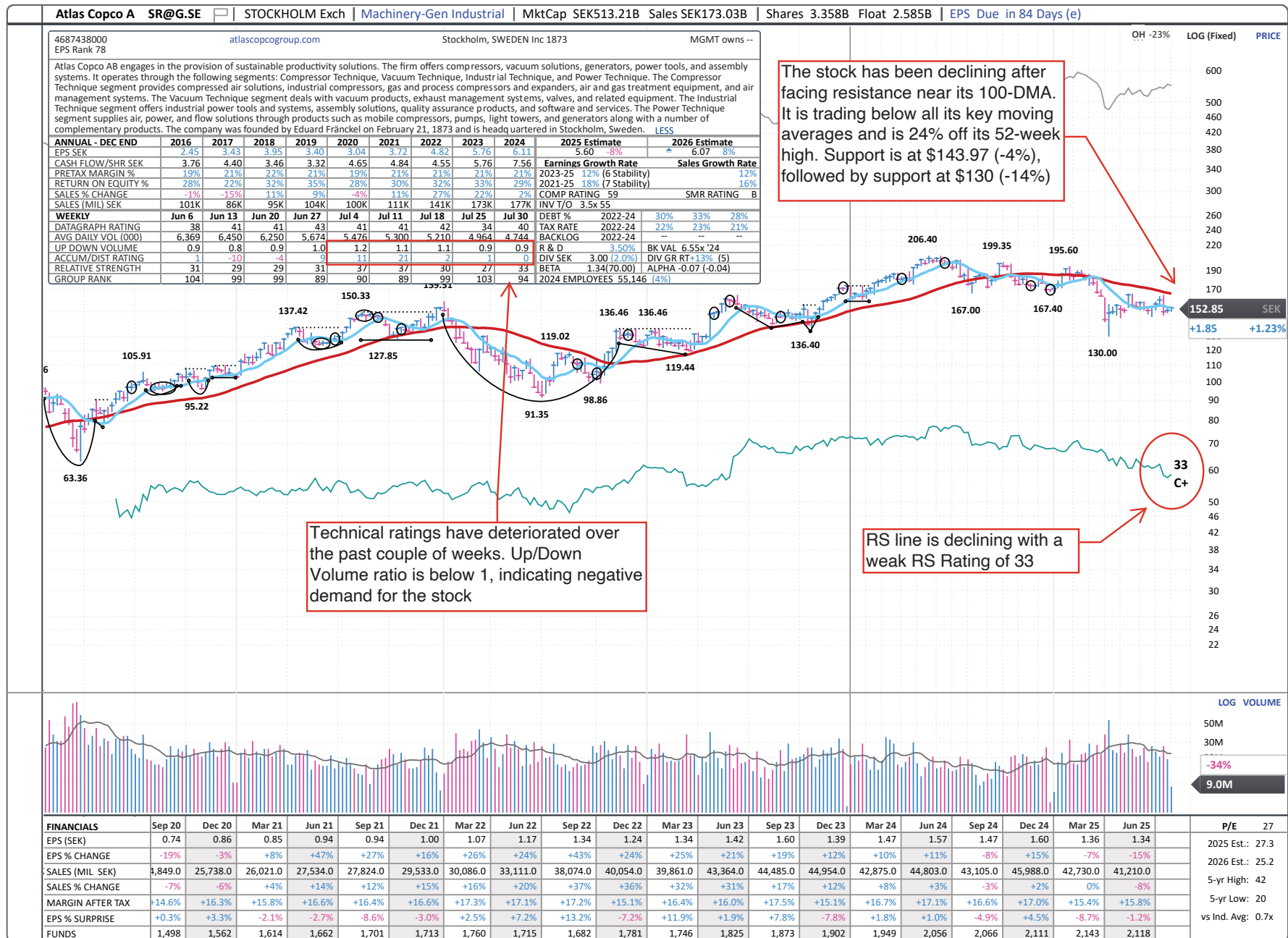
Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
REA.AU	Rea Group	Australia	Capital Equipment	Comml Svcs-Advertising	20,596	24,882	4	98	52	D
MQG.AU	Macquarie Group	Australia	Financial	Finance-Investment Mgmt	53,933	1,02,195	3	94	52	C-
TLX.AU	Telix Pharmaceuticals	Australia	Health Care	Medical-Biomed/Biotech	4,637	18,627	6	92	22	D-
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,257	14,947	5	18	26	C-
U/UN.CA	Uranium	Canada	Basic Material	Mining-Metal Ores	4,653	13,505	3	11	29	D-
TRP.CA	TC Energy	Canada	Energy	Oil&Gas-Transprt/Pipeline	49,065	3,40,890	6	66	36	E
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,667	1,38,812	6	97	25	C-
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	19,476	39,084	4	85	18	E
PND.DK	Pandora	Denmark	Retail	Retail/Whlsle-Jewelry	13,138	27,077	4	89	41	D+
KESK.FI	Kesko B	Finland	Retail	Retail-Super/Mini Mkts	6,058	10,261	3	59	46	D+
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	22,640	37,097	6	34	16	E
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	23,549	61,327	5	90	9	C
ROFR.FR	Teleperformance	France	Capital Equipment	Comml Svcs-Outsourcing	5,916	29,212	4	53	10	C-
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,149	28,892	5	97	17	D
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	25,424	48,786	3	52	18	D+
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,21,465	1,83,562	4	67	12	D+
DIM.FR	Sartorius Stedim Biotech	France	Health Care	Medical-Systems/Equip	19,992	14,023	6	66	12	D-
SDFX.DE	K + S (Xet)	Germany	Basic Material	Chemicals-Agricultural	2,723	19,065	1	41	48	C
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,232	18,643	4	56	25	D+
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	30,983	38,261	6	95	16	C
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	16,608	43,949	5	78	10	D
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	8,276	33,462	5	62	9	D+
YADE.HK	Yadea Group Hdg.	Hong Kong	Consumer Cyclical	Leisure-Products	4,901	17,478	7	59	26	C-
TRCG.HK	Trip.com Grp	Hong Kong	Consumer Cyclical	Leisure-Travel Booking	42,841	1,52,632	5	26	45	C-
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,224	16,329	4	66	35	D
BAID.HK	Baidu Inc	Hong Kong	Technology	Internet-Content	24,576	1,17,019	3	76	20	D
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	8,350	13,297	6	50	37	D
KRZ.IE	Kerry Group 'A'	Ireland	Consumer Staple	Food-Packaged	15,780	29,918	5	92	16	D+
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	20,373	40,286	5	49	61	C
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,671	1,625	4	31	29	C-
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,544	15,462	4	42	37	C-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,694	14,818	5	59	18	D
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	8,091	14,389	4	89	57	D+
STM.IT	Stmicroelectronics (Mil)	Italy	Technology	Elec-Semiconductor Mfg	24,163	1,08,000	4	18	40	D+
HER.IT	Hera	Italy	Utility	Utility-Diversified	6,498	11,458	4	71	49	D-

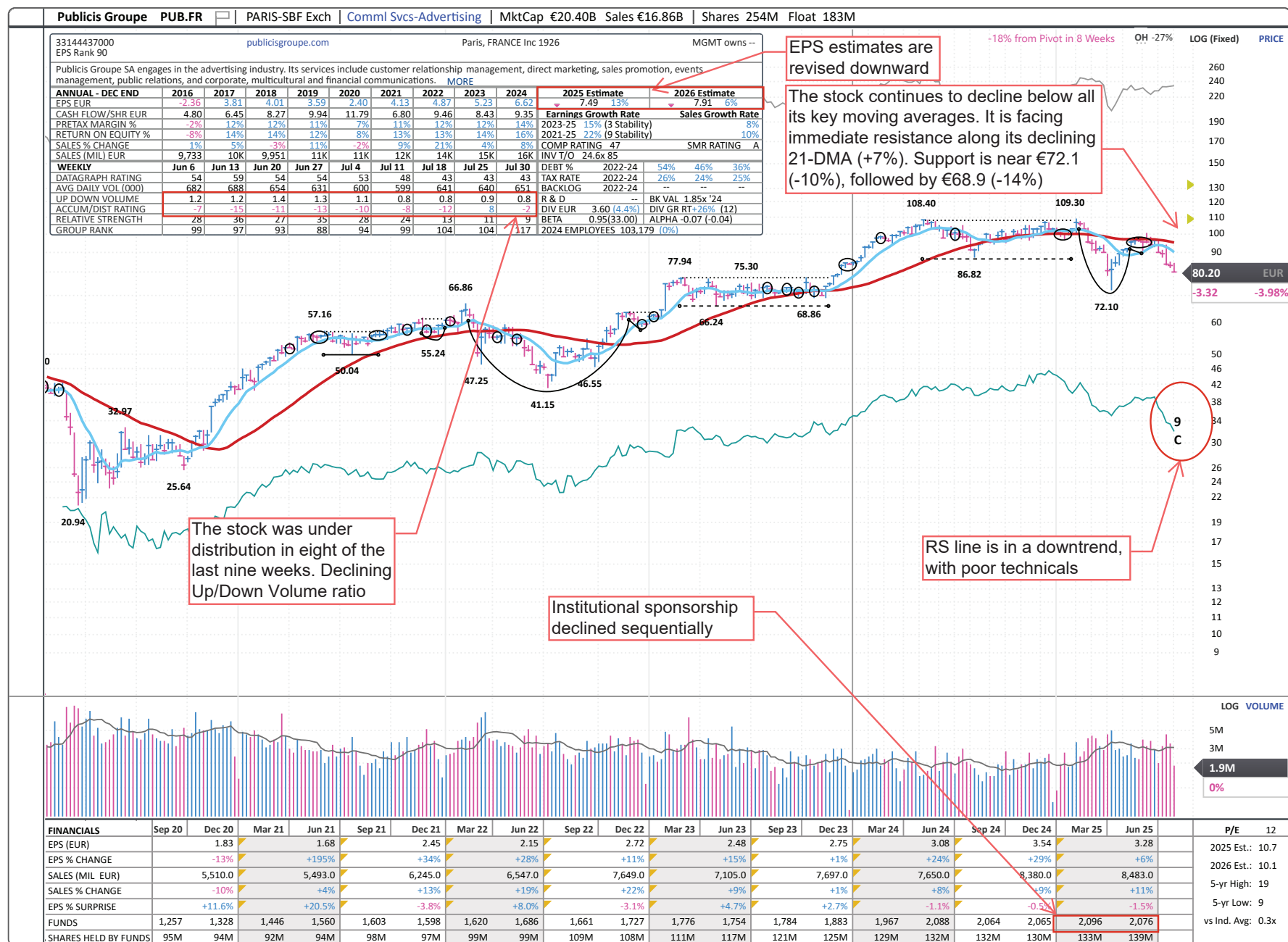
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
A2A.IT	A2a	Italy	Utility	Utility-Electric Power	7,846	20,020	5	47	46	D
HSZK.JP	Hoshizaki	Japan	Capital Equipment	Machinery-Gen Industrial	5,068	17,199	8	95	16	D+
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	90,429	2,31,083	6	68	4	C-
MMOT.JP	Mitsubishi Motors	Japan	Consumer Cyclical	Auto Manufacturers	3,933	21,694	4	5	14	D
IX@N.JP	Suzuki Motor	Japan	Consumer Cyclical	Auto Manufacturers	22,053	74,944	8	93	18	D
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	23,816	79,184	5	85	33	C-
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	7,499	43,271	5	33	6	D
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,181	15,636	5	75	16	D-
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	12,307	34,678	4	22	14	C-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	5,820	19,052	4	45	6	D+
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	5,438	26,172	4	32	2	C-
PARR.JP	Park24	Japan	Financial	Real Estate Dvlpmnt/Ops	2,206	11,151	6	51	33	D-
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	25,540	62,291	7	51	8	C
MNTR.JP	Monotaro	Japan	Retail	Retail-Internet	9,131	21,632	3	90	54	C-
REND.JP	Trend Micro	Japan	Technology	Computer Sftwr-Desktop	8,758	34,090	5	37	46	E
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,340	18,204	3	67	9	C
KRWC.JP	Kyushu Railway	Japan	Transportation	Transportation-Rail	3,878	10,824	5	96	16	D+
AKZA.NL	Akzo Nobel	Netherlands	Basic Material	Chemicals-Paints	11,110	28,641	3	21	17	C
WSG.NL	Wolters Kluwer	Netherlands	Capital Equipment	Comml Svcs-Market Rsrch	37,866	86,972	4	86	7	E
UNMG.NL	Universal Music Group	Netherlands	Technology	Internet-Content	53,915	67,513	2	88	47	D-
AIAY.NZ	Auckland Intl.Airport	New Zealand	Financial	Real Estate Dvlpmnt/Ops	7,570	6,683	3	44	31	E
THBE.SG	Thai Beverage Public	Singapore	Consumer Staple	Beverages-Alcoholic	9,074	11,416	4	56	10	D
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,668	15,608	4	35	15	D-
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,54,159	93,126	6	81	11	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	25,588	32,879	4	25	17	D-
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	10,770	19,887	5	22	43	D
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,361	18,460	4	40	35	C
EPIA.SE	Epiroc A	Sweden	Capital Equipment	Machinery-Constr/Mining	17,368	20,588	4	84	43	C+
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	21,872	31,590	4	79	31	D
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	53,170	76,127	3	79	33	C+
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,384	24,815	4	96	41	D
SUBF.SE	Securitas B	Sweden	Capital Equipment	Security/Sfty	7,988	11,087	4	84	55	E
LIFC.SE	Lifco B	Sweden	Consumer Cyclical	Bldg-Hand Tools	15,545	11,554	3	95	52	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	16,023	35,115	5	53	24	E
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,761	13,186	4	81	28	E
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	54,618	87,141	4	14	43	C-
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmnt/Ops	2,518	2,291	4	89	44	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpmt/Ops	6,818	7,145	4	17	28	D-
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,744	22,299	4	90	33	D+
SOBI.SE	Swedish Orphan Biovitrum	Sweden	Health Care	Medical-Biomed/Biotech	10,313	9,314	4	90	33	D-
SL@G.SE	Ericsson B	Sweden	Technology	Telecom-Infrastructure	22,693	48,958	5	85	26	C-
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	39,496	55,283	4	65	2	D-
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	91,387	1,22,375	3	99	9	D-
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,28,399	2,68,271	5	32	2	E
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,26,313	2,43,774	3	57	8	B+
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	16,588	34,798	4	47	1	D+
BWY.GB	Bellway	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	3,904	10,870	5	67	12	D+
PERSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,215	26,971	7	94	12	D+
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	2,09,392	2,46,163	5	82	48	D
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	37,657	1,157	4	89	12	D-
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	70,556	1,48,117	6	64	13	E
JUST.GB	Just Group Plc	United Kingdom	Financial	Insurance-Life	1,740	5,188	4	26	12	D+
LRE.GB	Lancashire Holdings	United Kingdom	Financial	Insurance-Prop/Cas/Titl	1,969	4,169	3	31	29	C
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,883	11,118	3	86	29	C
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	43,574	1,08,120	5	95	23	B-
CTEC.GB	Convatec Group	United Kingdom	Health Care	Medical-Systems/Equip	6,293	22,495	4	94	16	D+
SGE.GB	Sage Group	United Kingdom	Technology	Comp Sftwr-Spec Enterprs	15,395	47,254	4	89	41	E
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,870	34,150	4	30	23	C-
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,456	22,542	3	60	44	D+
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,758	14,374	3	38	32	C

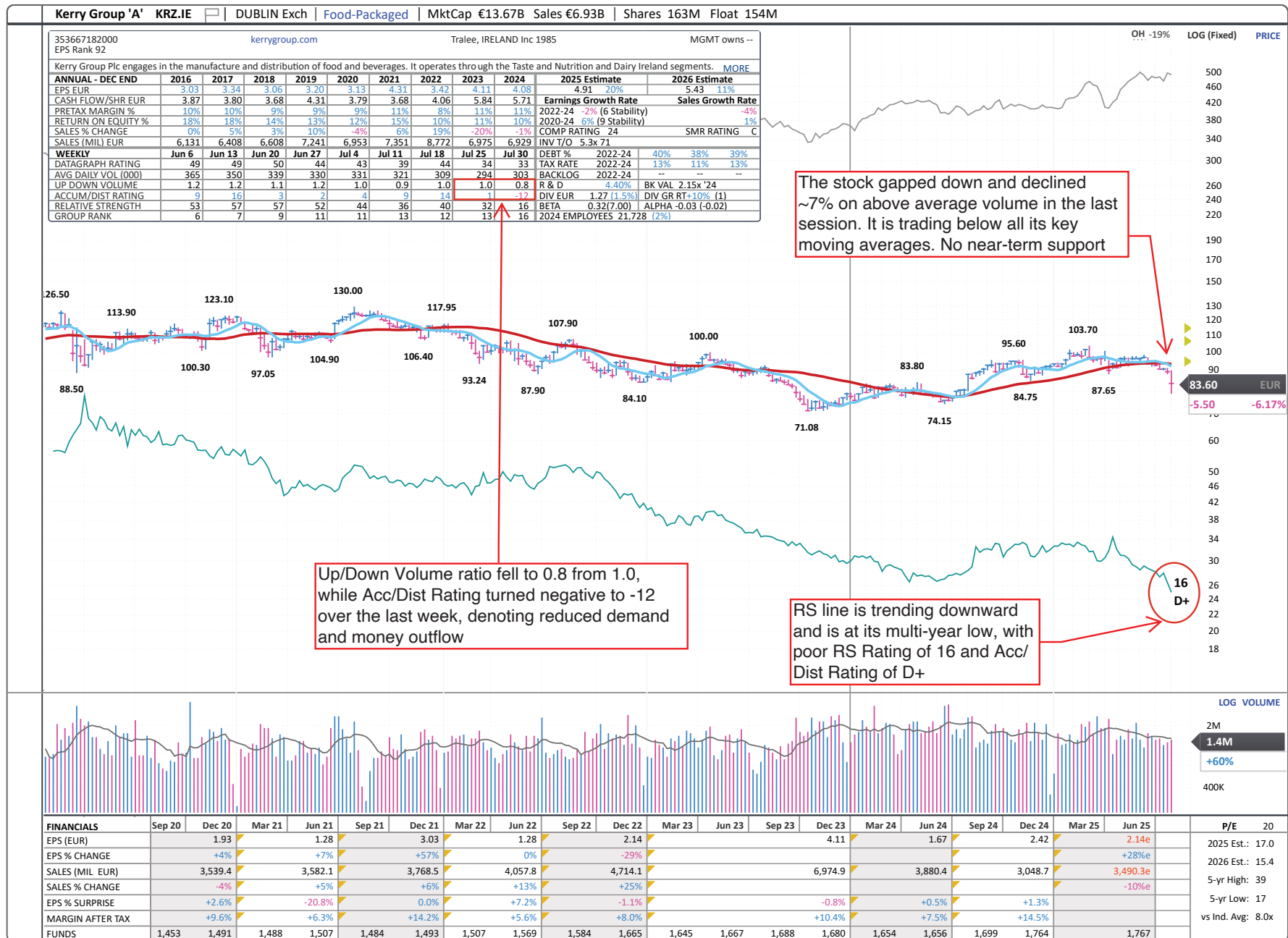
Developed — Capital Equipment — Highlighted Laggard



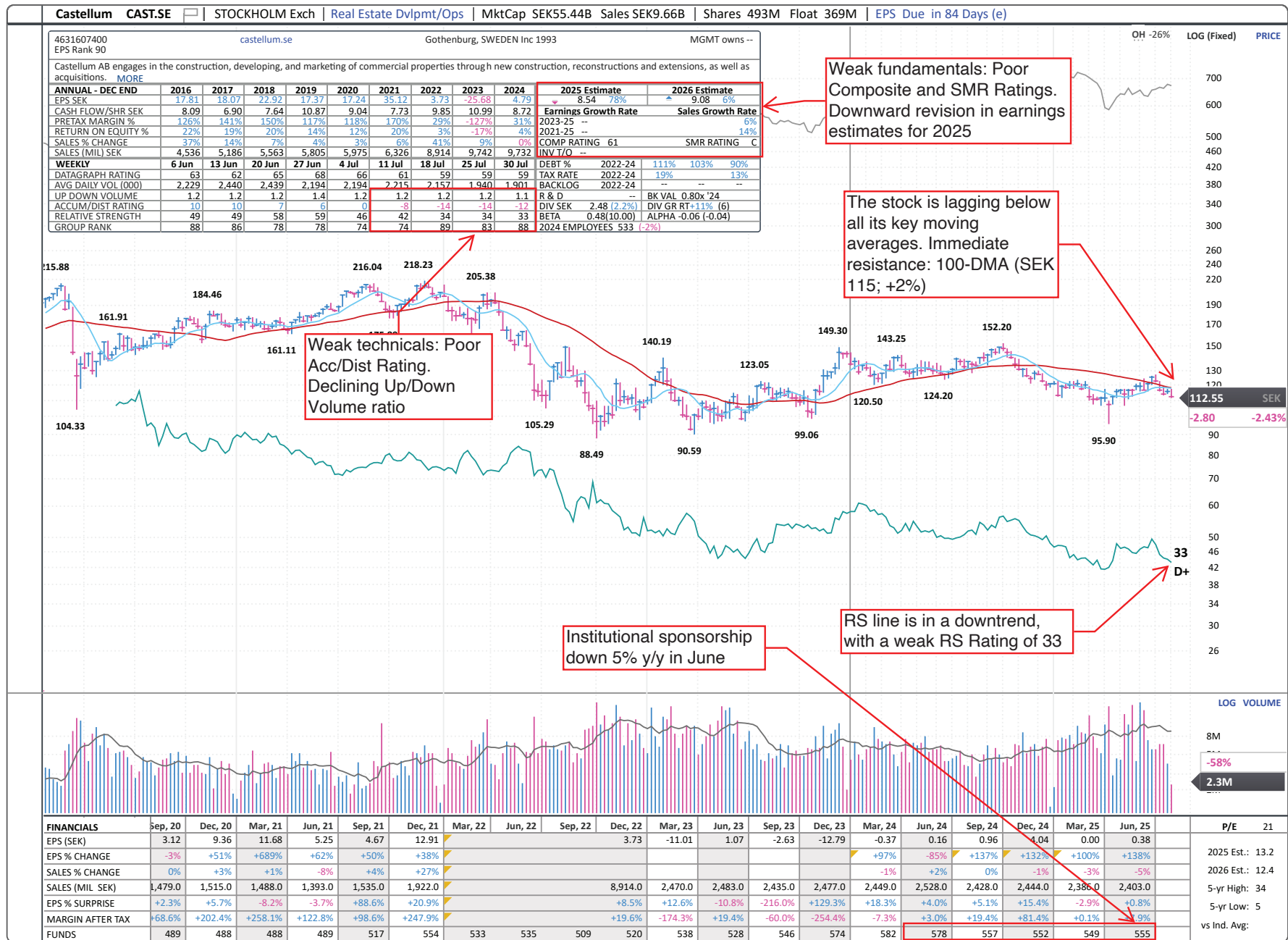
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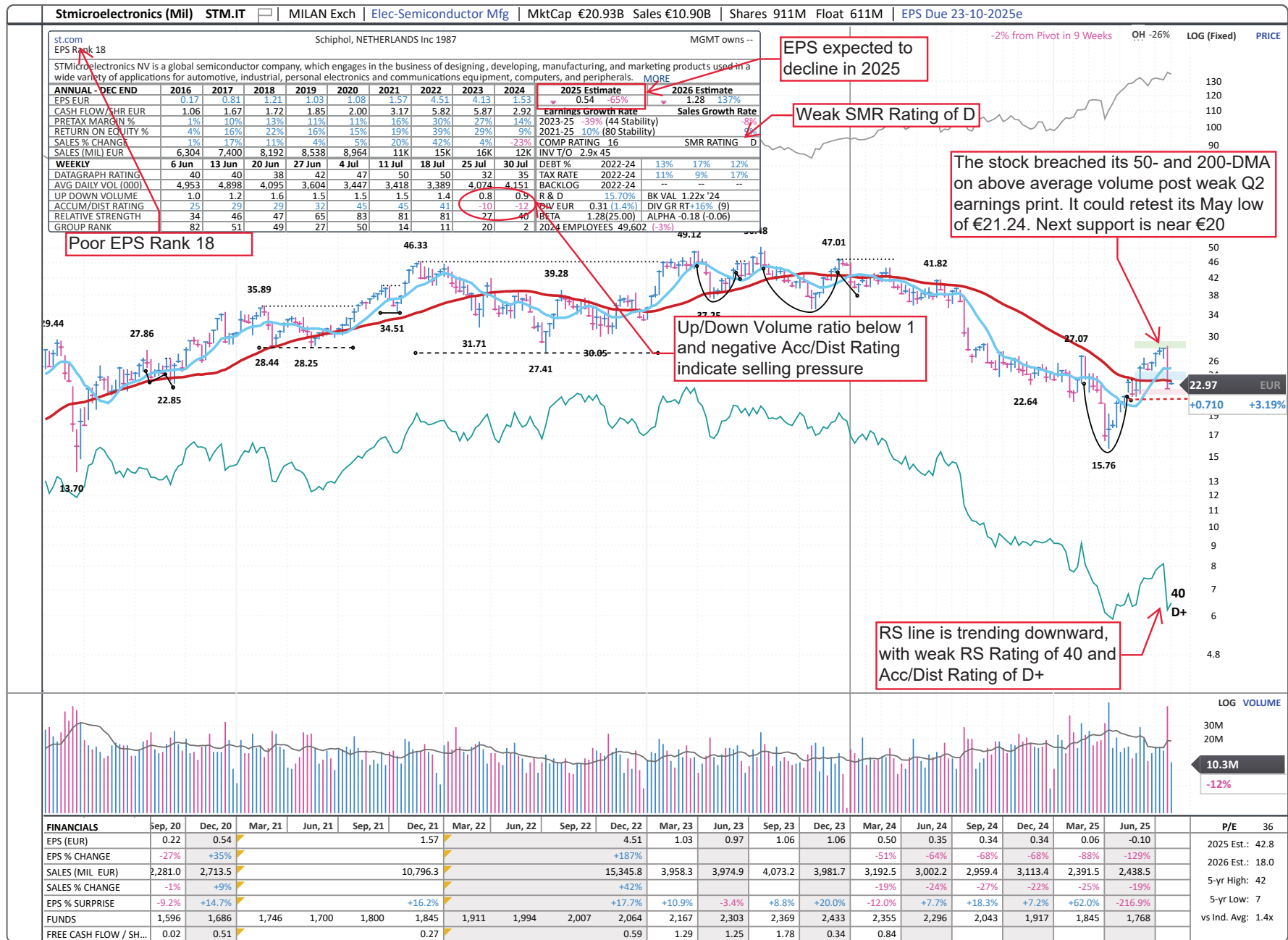
Developed — Consumer Staple — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Developed — Technology — Highlighted Laggard

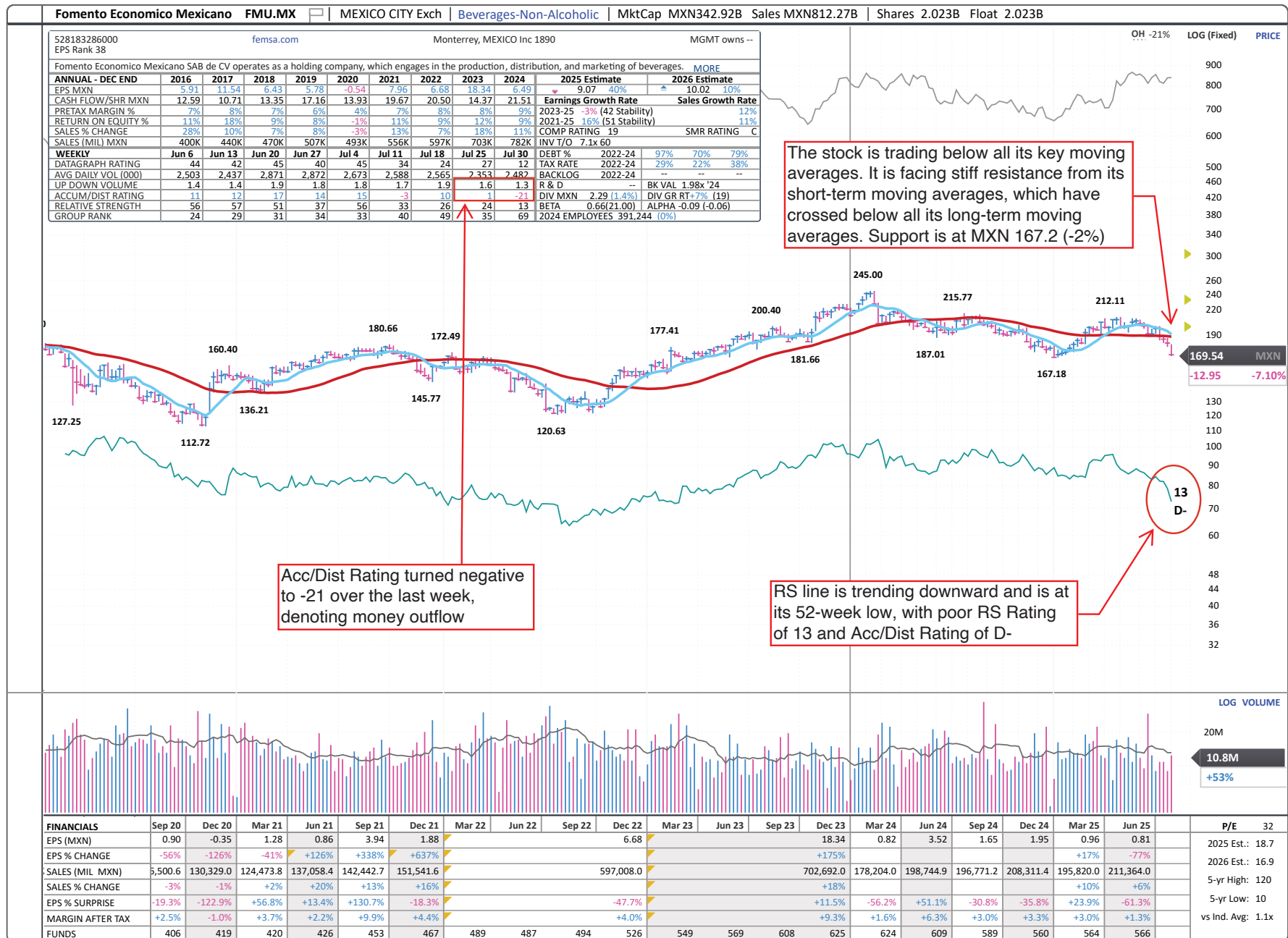


Emerging Markets

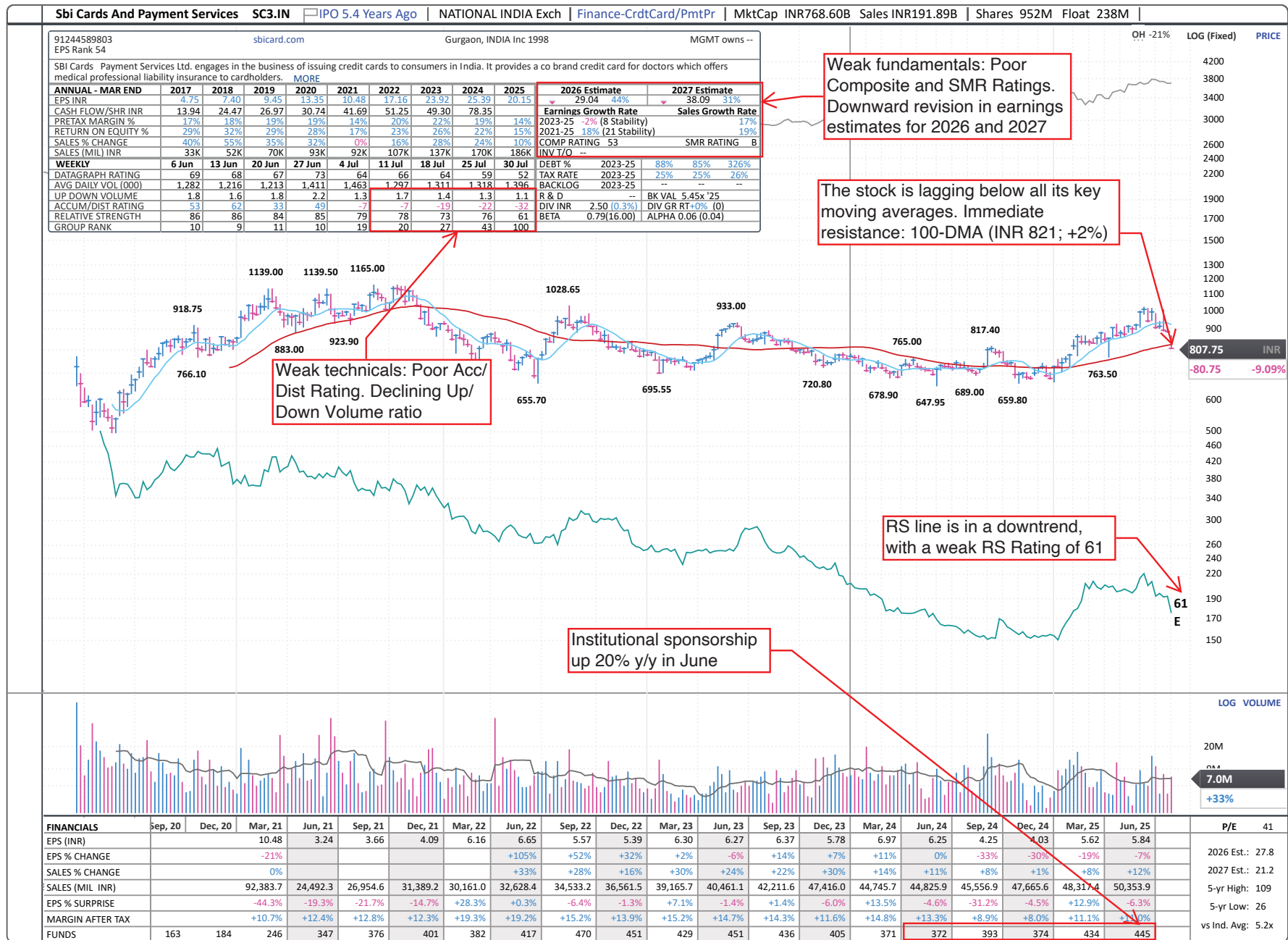
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GPE.BR	Gps Participacoes E Empreendimentos On	Brazil	Capital Equipment	Diversified Operations	1,750	10,342	6	30	24	E
SED.BR	Smartfit Escola De Ginastica E Danca On	Brazil	Consumer Cyclical	Leisure-Services	2,261	14,899	5	31	31	E
NH3.BR	Nu Holdings Bdr	Brazil	Financial	Banks-Money Center	47,929	5,508	4	3	39	D-
EL3.BR	Centrais Eletr Bras- Eletrobras On	Brazil	Utility	Utility-Electric Power	13,879	41,393	5	30	36	E
U3G.BR	Ultrapar Participoes On	Brazil	Utility	Utility-Gas Distribution	3,446	16,283	4	79	27	D+
CHB.IN	Chambal Fert.&Chems.	India	Basic Material	Chemicals-Agricultural	2,368	11,053	3	68	46	C
BUE.IN	Apl Apollo Tubes	India	Basic Material	Steel-Producers	5,014	13,066	4	86	54	D+
CG.IN	CG Power and Industrial Solutions	India	Capital Equipment	Electrical-Power/Equipmt	11,993	19,491	3	49	52	D+
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	11,050	17,626	4	58	38	C-
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,817	24,565	4	51	44	D+
IT.IN	ITC	India	Consumer Staple	Tobacco	59,226	97,473	7	85	36	E
KOK.IN	Kotak Mahindra Bank(Nse)	India	Financial	Banks-Money Center	45,165	85,641	1	55	52	C-
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	38,402	91,087	3	76	42	E
SC3.IN	Sbi Cards And Payment Services	India	Financial	Finance-CrdtCard/PmtPr	8,820	13,058	2	54	61	E
OOI.IN	Obero Realty	India	Financial	Real Estate Dvlpmnt/Ops	6,804	14,677	3	63	40	D+
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,758	14,374	3	38	32	C
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,456	22,542	3	60	44	D+
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	16,527	34,246	5	70	38	D
PYE.IN	Persistent Systems	India	Technology	Computer-Tech Services	9,258	28,817	6	93	42	C-
LR1.IN	LTIMindtree	India	Technology	Computer-Tech Services	17,571	15,755	4	63	48	D
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	46,141	50,463	6	57	29	E
INE.IN	Infosys	India	Technology	Computer-Tech Services	72,627	1,20,042	5	59	32	E
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	30,998	35,552	4	53	36	D-
GGT.ID	Goto Gojek Tokopedia	Indonesia	Technology	Comp Sftwr-Spec Enterprs	4,522	17,370	8	50	26	D
TENN.MY	Tenaga Nasional	Malaysia	Energy	Energy-Alternative/Other	17,923	26,004	3	86	58	D-
MYEG.MY	Zetrix Ai	Malaysia	Technology	Computer-Tech Services	1,608	11,273	3	93	70	C-
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	18,281	22,511	3	37	13	D-
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	13,274	7,455	4	75	35	E
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmnt/Ops	6,424	2,609	3	81	45	C-
TFGJ.ZA	The Foschini Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	2,316	10,348	3	67	16	C-
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,054	16,865	5	50	13	E
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	8,878	16,722	3	60	16	D
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,555	11,052	3	49	33	D
KR1.KR	Krafton	South Korea	Technology	Computer Sftwr-Gaming	11,213	32,476	5	68	35	D+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	4,842	17,069	8	50	53	E
CSI.TW	Cheng Shin Rub.Inds.	Taiwan	Consumer Cyclical	Auto/Truck-Tires & Misc	4,383	11,963	7	53	23	C
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	1,963	8,906	4	99	44	B-
POY.TW	Poya Intl.	Taiwan	Retail	Retail-Department Stores	1,655	10,056	4	78	58	E
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,184	21,041	4	55	39	D-
SYX.TW	Synnex Tech.Intl.	Taiwan	Technology	Computer-Hardware/Perip	3,734	15,091	4	50	53	C-
ASK.TW	Acer	Taiwan	Technology	Computer-Hardware/Perip	3,304	15,361	5	37	29	D-
WPG.TW	Wpg Holdings	Taiwan	Technology	Elec-Semiconductor Mfg	3,765	22,825	3	37	50	D+
NOV.TW	Novatek Microels.	Taiwan	Technology	Elec-Semiconductor Mfg	9,746	55,271	3	46	47	D-
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	5,180	14,042	4	82	31	E
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,245	47,218	8	65	58	E
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	9,933	28,966	8	83	53	E
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,926	10,602	4	90	44	D
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,226	18,688	4	96	47	D
EVE.TW	Evergreen Marine	Taiwan	Transportation	Transportation-Ship	14,455	1,34,489	5	97	72	C
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,378	14,028	3	28	65	C
TKC.TR	Turkcell Iletisim Hzm.	Turkey	Technology	Telecom Svcs-Wireless	5,072	48,975	4	86	26	C-
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,458	2,319	3	9	9	C
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	12,776	11,019	6	56	40	E
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,414	13,167	4	84	40	C-
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	24,280	12,230	3	74	58	C-
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	19,345	14,144	5	97	48	D-
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	56,388	35,970	5	68	73	D-

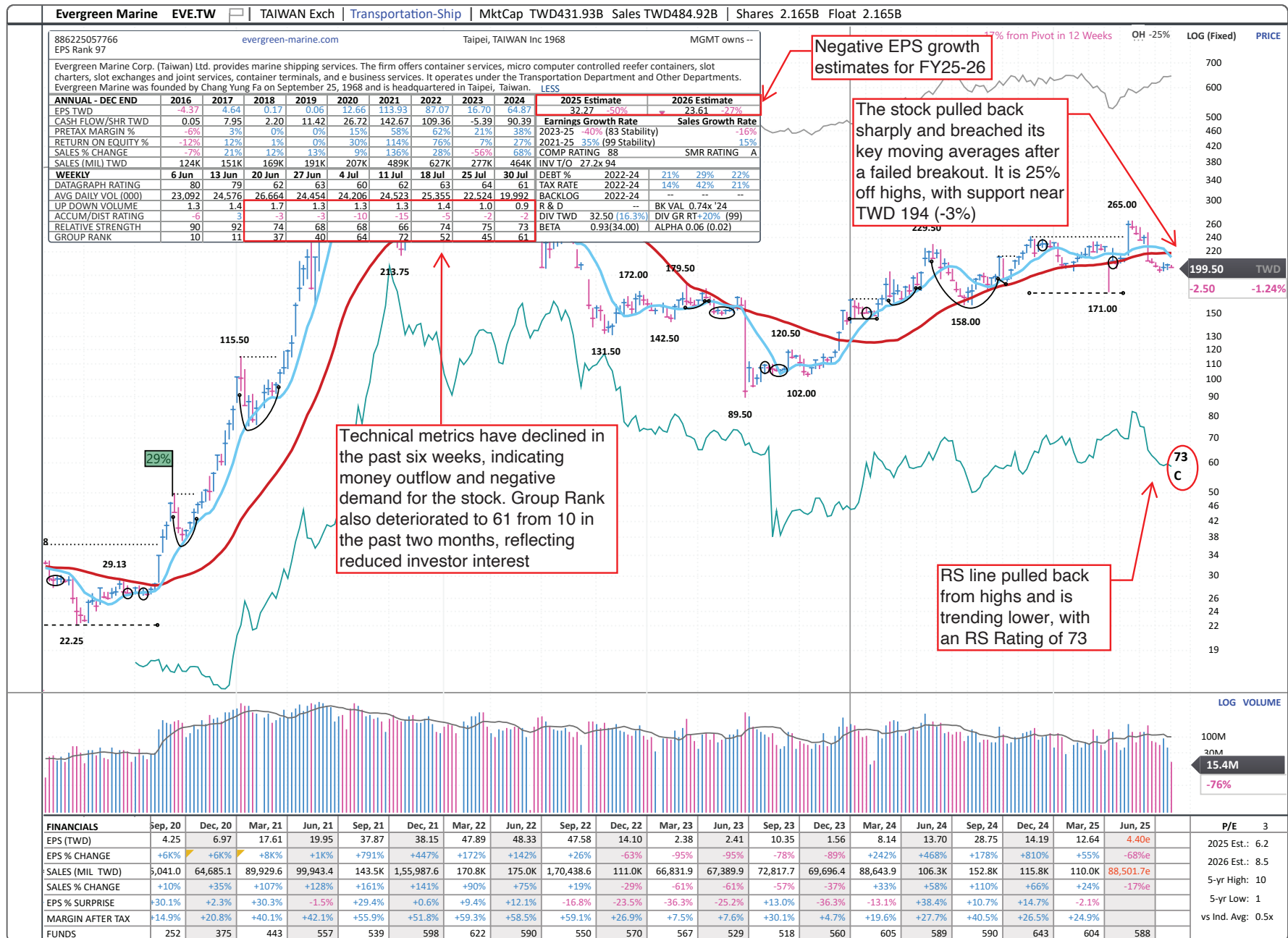
Emerging — Consumer Staple — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging — Transportation — Highlighted Laggard



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