

European Weekly Summary

July 21, 2025

Key points:

- **The Stoxx 600 (EXSA.DE)** has successfully held its June 23 low and remains in a Rally Attempt. Over the past week, the index continued to consolidate along its rising 50-DMA. It now sits ~3% below its recent high. Support is at the 100-DMA (-1.6%), followed by the 200-DMA (-3%).
- Denmark was shifted back to a Downtrend after the index breached its recent low. Among the 16 indices we cover, seven markets (the U.K., Germany, Finland, Norway, Austria, Italy, and Portugal) are in a Confirmed Uptrend, four (including France, Switzerland, and Spain) in a Rally Attempt, one in an Uptrend Under Pressure, and four (Denmark, Ireland, Belgium, and the Netherlands) in a Downtrend. The average distribution stands at 2.6.
- Last week, sector performance was mixed. Capital Equipment (+1.3%) and Financial (+0.9%) led the gains. Utility and Transportation were up 0.1–0.5%. Health Care, Basic Material, and Consumer Cyclical lagged, with a decline of 1.4–1.8%. The remaining sectors were down 0.2–0.8%.
- European equities finished the week little changed. Sentiment has remained mixed since the U.S. President's early-July announcement of a 30% tariff on EU imports effective August 1. Leadership remains concentrated in Capital Equipment and Financials. Both groups led again last week and continue to generate fresh breakouts, including **Burckhardt (BCHN.CH)**, **Diploma (DPLM.GB)**, **Wärtsilä (WRT.FI)**, **Euronext (ENX.FR)**, and **Experian (EXP.N.GB)** (See pages 10 and 14). With two additions to the Focus List last week, we currently have 25 stocks, weighted toward Financials (28%) and Capital Equipment (32%). Year-to-date, our Focus List has been outperforming the benchmark by 170 bps.
- **European Focus List update:**
 - **Actionable names** include **Swissquote 'R' (SQN.CH; SQN:SW)**, **Diploma (DPLM.GB; DPLM:LN)**, **Lottomatica (LOTG.IT; LTMC:IM)**, **Alk-Abello B (ALK.DK; ALKB:DC)**, **Medicover B (MEDI.SE; MCOVB:SS)**, **Nemetschek (Xet) (NEMX.DE; NEM:GR)**, **Medacta Group (MOVE.CH; MOVE:SW)**, and **Bawag Group (BWGP.AT; BG:AV)**.
 - **Addition:** **Diploma (DPLM.GB)** and **Wärtsilä (WRT.FI)**.
 - **Removal:** **Premier Foods (PFD.GB)**.

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Europe's Main Index in Consolidation, Remains in a Rally Attempt

- European indices continued to consolidate near their 52-week high. Most indices are trading 1–5% off their 52-week highs.
- Sweden and Switzerland are 9% off their 52-week highs and are facing strong resistance at their 200-DMA.
- Denmark continues to face resistance at the declining short-term moving averages, 39% off highs. Ireland closed below the 50-DMA. Both Denmark and Ireland were down ~2% last week.
- On the positive side, the U.K.'s FTSE 100 hit a fresh 52-week high and continues to trend higher above the 21-DMA.

Capital Equipment and Financial Continued to Lead the Market

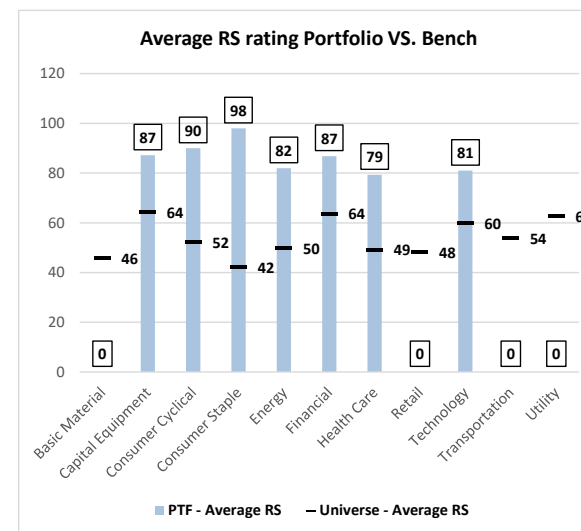
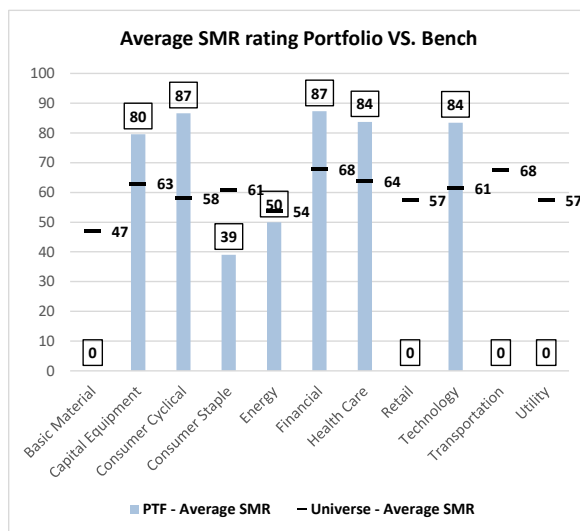
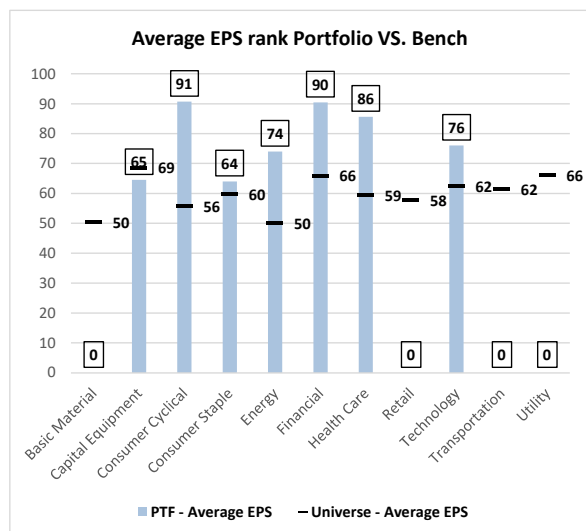
- On our rotation graph, sectors exhibited mixed momentum last week. Capital Equipment continues to exhibit positive short-term momentum and remain in the best quadrant. Momentum in Financial remains steady and constructive.
- Retail and Technology also showed improving short-term momentum during the week.
- Utility and Energy had the sharpest deterioration in momentum last week. However, Utility remained in the best quadrant. Health Care, Consumer Staple, and Basic Material have also showed signs of deteriorating momentum.

European Focus List Update

Addition: Diploma (DPLM.GB), Wartsila (WRT.FI)

Removal: Premier Foods (PFD.GB)

William O'Neil Focus List EPS, SMR, and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1B & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Capital Equipment	1.3%	6.3%	6.7%	19.6%	26.1%	32.2%
Financial	0.9%	4.0%	2.8%	11.7%	16.9%	22.7%
Utility	0.5%	-0.3%	0.5%	4.8%	18.2%	20.2%
Consumer Staple	0.1%	-0.8%	-2.3%	1.3%	7.5%	7.7%
Retail	-0.2%	1.1%	-1.5%	3.5%	0.2%	1.2%
Transportation	-0.5%	2.1%	0.0%	14.4%	11.5%	8.5%
Technology	-0.8%	3.1%	4.4%	17.1%	8.0%	14.3%
Energy	-0.8%	-0.4%	9.5%	11.4%	-1.9%	5.4%
Health Care	-1.4%	-1.6%	-1.0%	4.1%	-5.3%	-3.2%
Basic Material	-1.6%	1.8%	0.5%	7.5%	2.6%	6.1%
Consumer Cyclical	-1.8%	4.9%	1.4%	7.0%	-4.3%	-0.7%

Source: William O'Neil + Co.

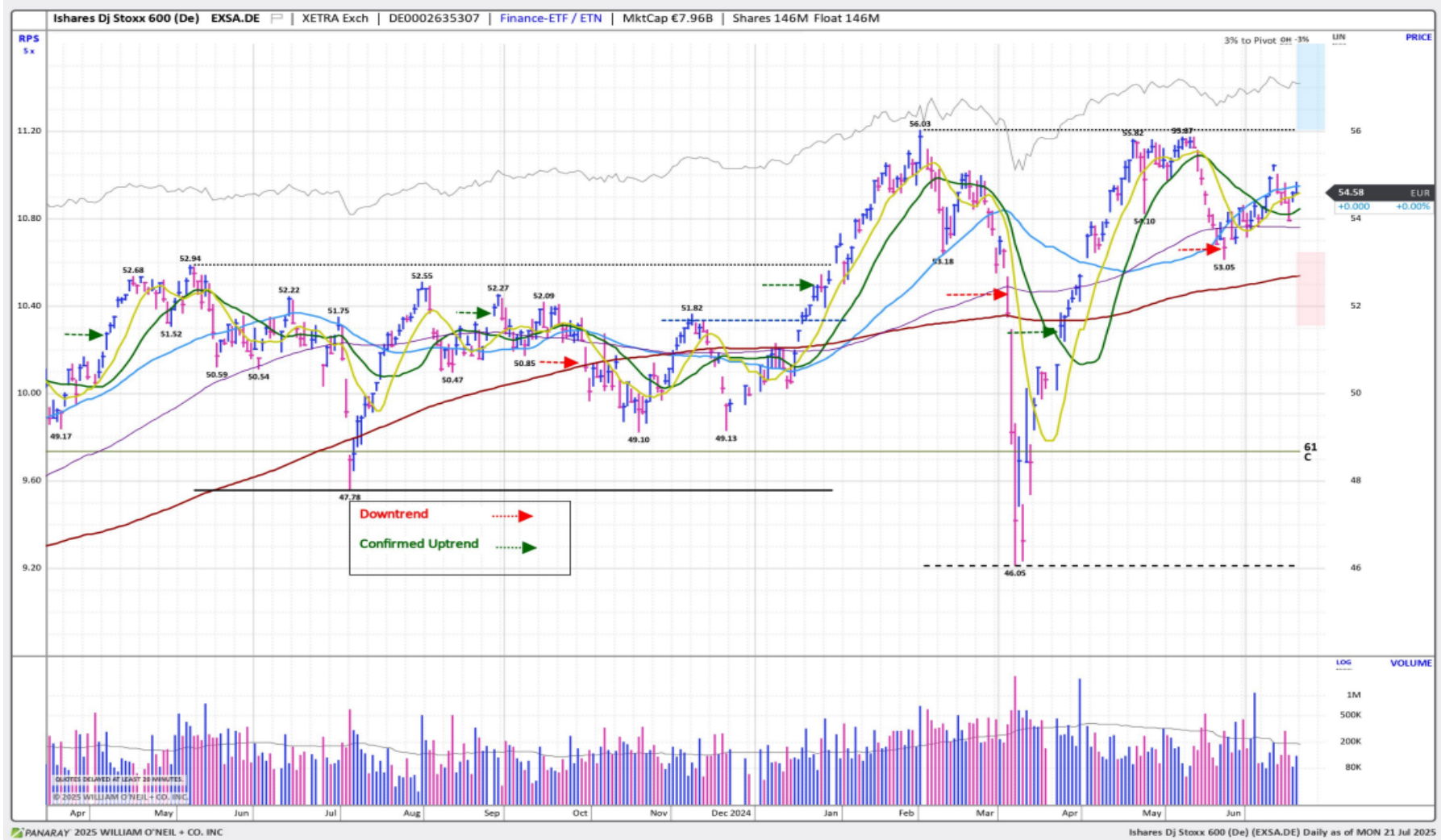
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Confirmed Uptrend	4
UK	CUKX.GB	Confirmed Uptrend	1
Stoxx600	EXSA.DE	Rally Attempt	N/A
Denmark	0DKKFXIN	Correction	N/A
Ireland	0ISEQUIT	Correction	N/A
Finland	0HEX25IN	Confirmed Uptrend	4
Norway	0OSLOOBX	Confirmed Uptrend	2
Sweden	0SWEDOMX	UnderPressure	3
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	2
Italy	EWI	Confirmed Uptrend	1
Portugal	0POPSI20	Confirmed Uptrend	4
Spain	0IBEX35I	Rally Attempt	N/A
Belgium	0BGBEL20	Correction	N/A
Netherlands	0AMSTEOE	Correction	N/A
		AVERAGE D-DAY	2.6

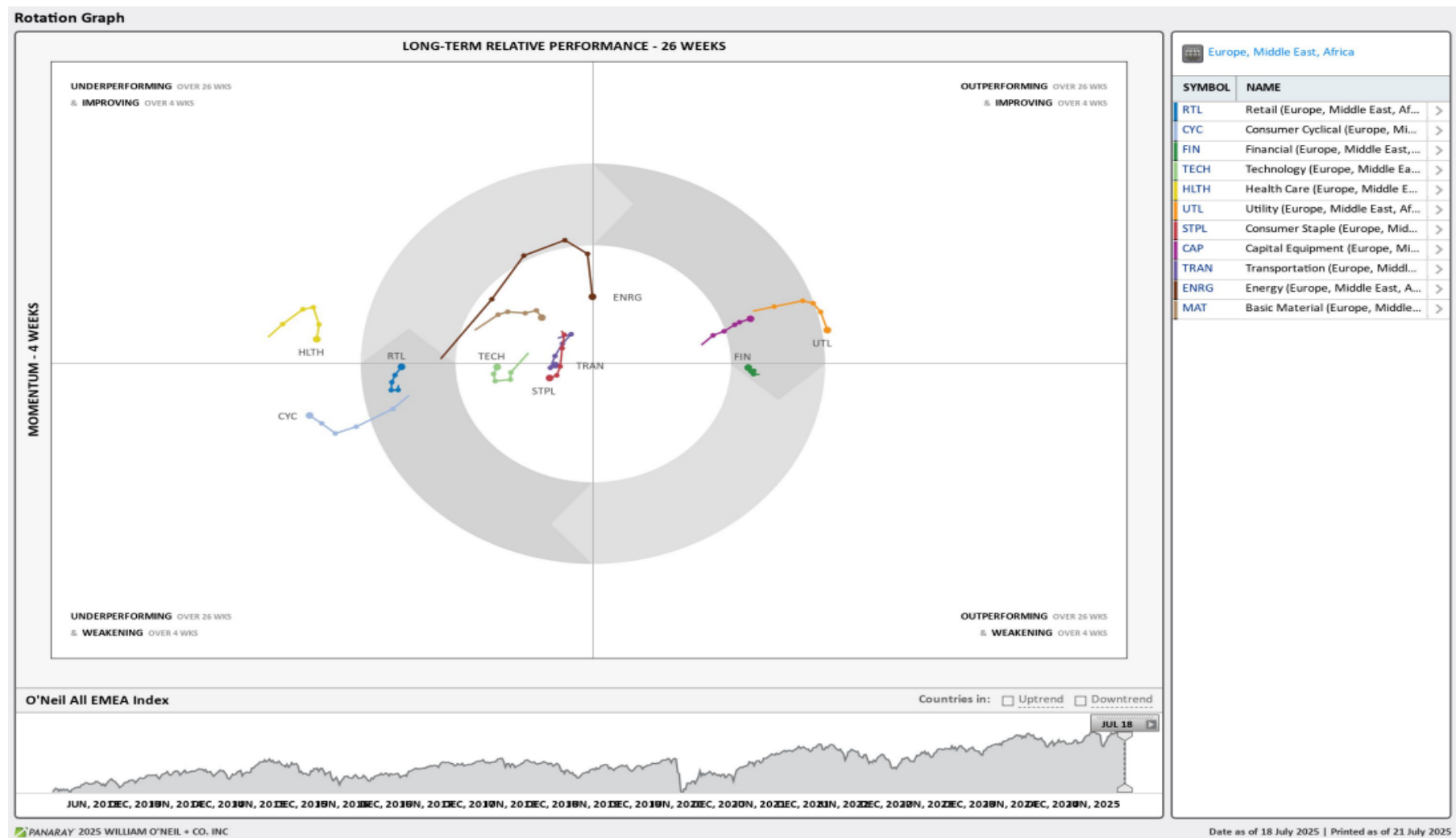
Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				NA.SE	Nolato B	1,537	82	GIVN.CH	Givaudan 'N'	43,693	-6
								WNBA.AT	Wienerberger	3,773	-8
								ROBT.FR	Robertet	1,873	-20
								SW@G.SE	Svenska Cellulosa Aktiebolaget Sc	7,948	-16
								SM@G.SE	Holmen B	4,433	-40
								BNRX.DE	Brenntag (Xet)	9,357	-17
								NVG.PT	Navigator Comp	2,659	-12
								CLN.CH	Clariant	3,543	-6
								EVXX.DE	Evonik Industries (Xet)	9,519	-34
								CRDA.GB	Croda International	5,342	-20
								ALTR.PT	Altri Sggs	1,147	-31
								CRBN.NL	Corbion Nv C	1,254	-20
								BAKK.NO	Bakkafrost	2,291	-31
								NK.FR	Imerys	2,570	-27
								SOL.BE	Solvay	3,543	-30
								METB.FI	Metsa Board B	1,172	-9

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	1,880	97				
VCT.FR	Vicat	3,179	91				
ACTX.DE	Alzchem Gp (Xet)	1,869	91				
GGP.GB	Greatland Gold	2,903	91				
SOL.IT	Sol	5,062	89				
TKAX.DE	Thyssenkrupp (Xet)	7,850	87				
NDAX.DE	Aurubis (Xet)	4,770	87				
KAP.GB	Kazatomprom Jsc National Atomir	11,347	85				
HILS.GB	Hill & Smith Plc	2,114	85				
FRES.GB	Fresnillo	14,314	84				
NA.SE	Nolato B	1,537	82				
BRG.NO	Borregaard	1,924	81				
ANTO.GB	Antofagasta	24,762	79				
BOL.SE	Boliden Ord Shs	8,791	76				
OCIO.NL	Oci	1,818	75				

Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
SPIE.FR	Spie	9,235	99	BCHN.CH	Burckhardt Cmps.Hldg.	2,974	99	EPIB.SE	Epiroc B	7,132	-32
DPLM.GB	Diploma	9,379	98	DPLM.GB	Diploma	9,379	98	SWEB.SE	Sweco B	5,279	-10
BEAN.CH	Belimo N	13,668	97	WRT.FI	Wartsila	15,342	96	PUB.FR	Publicis Groupe	24,866	-12
WRT.FI	Wartsila	15,342	96	ACS.ES	Acs Activ.Constr.Y Serv.	19,103	71	LTBF.SE	Latour Investment B	15,452	-6
RR.GB	Rolls-Royce Holdings	1,14,115	90					BOSN.CH	Bossard 'B'	1,535	-2
ENRX.DE	Siemens Energy (Xet)	87,375	85					SAXX.DE	Stroeer (Xet)	3,117	-20
REL.GB	Relx	97,583	78					HUIF.FI	Huhtamaki	3,881	-33
SGM.FR	Safran	1,40,521	67					BILL.SE	Billerud Aktiebolag	2,151	-29
								DATA.GB	Globaldata	1,518	-12
								ROFR.FR	Teleperformance	6,002	-2
								AFB.SE	Afry B	1,736	-14
								WSG.NL	Wolters Kluwer	38,948	-48
								RTO.GB	Rentokil Initial	12,133	-10
								BNZL.GB	Bunzl	10,148	-12
								SFSN.CH	Sfs Group	5,388	-9
								HLNF.SE	Peab B	1,986	-10
								EDEN.FR	Edenred	7,319	-6
								VIS.ES	Viscofan	3,228	-25
								WPP.GB	Wpp	6,071	-7
								SIGN.CH	Sig Group N	7,112	-35
								THLT.NL	The London Tunnels	19,558	-12
								HAS.GB	Hays	1,400	-30
								ROSE.GB	Rosebank Industries Plc	1,727	-20
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
SPIE.FR	Spie	9,235	99	EGL.PT	Mota Engil Sggs	1,512	92				
RHMX.DE	Rheinmetall (Xet)	97,942	99	MYCR.SE	Mycronic	4,286	92				
EXOP.FR	Exosens	2,433	99	NKT.DK	Nkt	4,777	90				
SAAB.SE	Saab B	30,882	99	LOOM.SE	Loomis B	2,876	90				
KARN.CH	Kardex Holding Ag	2,956	99	NXS.FR	Nexans	5,865	87				
R3NKX.DE	Renk Group	8,294	99	GRNE.SE	Granges	1,442	78				
HEIJ.NL	Kon.Heijmans Du. Certs.	1,792	99	ABBN.CH	Abb Ltd N	1,20,196	77				
BCHN.CH	Burckhardt Cmps.Hldg.	2,974	99	QT@F.FR	Schneider Electric	1,59,126	77				
GREN.ES	Grenergy Renovables	2,253	99	ITRK.GB	Intertek Group	10,344	73				
MT.IT	Marie	4,677	99	BUCN.CH	Bucher Industries	5,174	66				
KIE.GB	Kier Group	1,255	99	ELEC.ES	Elecnor	2,367	60				
DPLM.GB	Diploma	9,379	98	BOY.GB	Bodycote	1,432	59				
BRKN.CH	Burkhalter N	1,832	98	RXL.FR	Rexel	9,252	59				
MTXX.DE	Mtu Aero Engines (Xet) Hldg.	24,281	98	ADEN.CH	Adecco Group	5,456	50				
PRY.IT	Prysmian	22,266	98	SCYR.ES	Sacyr	3,313	49				

Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	7,337	99	AC.FR	Accor	13,734	89	PERSON.GB	Pearson	9,181	-17
GAW.GB	Games Workshop	7,198	98	EX@F.FR	Vivendi	3,990	64	HMBF.SE	Hennes & Mauritz B	20,291	-8
TGYM.IT	Technogym	2,998	90	SCHB.NO	Vend Serb	4,866	60	TRN.GB	Trainline Plc.	1,569	-6
								LFDJ.FR	Fdj United	6,527	-15
								BWY.GB	Bellway	4,050	-3
								ADSH.ES	Aedas Homes	1,097	-19
								HLEX.DE	Hella Gmbh & Co. Kgaa	11,239	-2
								SKIS.SE	Skistar B	1,187	-23
								MATL.FR	Bollere	17,444	-25
								WBYF.SE	Wallenstam B	2,748	-18
								BTG4.DE	Bertelsmann Gsh.15.00%	90,235	-30
								MONC.IT	Moncler	16,103	-7
								MBGX.DE	Mercedes-Benz Group (Xet)	57,465	-2
								VOW3X.DE	Volkswagen Pref. (Xet)	21,654	-7
								PSN.GB	Persimmon	5,066	-30
								BTRW.GB	Barratt Redrow	7,351	-6
								TW.GB	Taylor Wimpey	5,260	-11
								VOWX.DE	Volkswagen (Xet)	31,667	-6
								MS.IT	Mfe B	1,058	-23
								PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	6,071	-9
								RENU.FR	Renault	11,559	-18
								VTY.GB	Vistry Group	2,626	-17
								MFEA.IT	Mfe A	1,087	-56
								P911X.DE	Dr Ing Hc F Porsche Ag (Xet)	22,010	-13

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	7,337	99	ASGB.SE	Asmodee Group B	2,963	93
GAW.GB	Games Workshop	7,198	98	SYSR.SE	Systemair	2,008	82
DOC.AT	Do Co Rest.Cater.	2,539	98	DLG.IT	De Longhi	5,182	81
SRC.GB	Sigmaroc	1,738	95	C5H.IE	Cairn Homes (Dub)	1,589	76
SIX2X.DE	Sixt (Xet)	3,442	94	ASSB.SE	Assa Abloy B	34,926	65
BETS.SE	Betsson B	2,159	94	AENAES	Aena Sme	40,862	65
EVDX.DE	Cts Eventim (Xet)	11,597	93	TUI1X.DE	Tui (Xet)	4,573	63
KIN.BE	Kinopolis Group	1,191	93	FR.FR	Valeo	2,815	59
ASGB.SE	Asmodee Group B	2,963	93	GESP.ES	Gestamp Automocion	2,093	56
FAN.GB	Volution Group	1,687	92	BOSSX.DE	Boss (Hugo) (Xet)	3,395	54
MEGP.GB	Me Group Intl.	1,102	92	MCL.FR	Michelin	26,430	47
FGP.GB	First Group	1,702	92	BMW3X.DE	Bmw Pref. (Xet)	4,898	35
FRAX.DE	Fraport (Xet)	7,080	91	HBGL.ES	Hbx Group International	3,162	33
SIX3X.DE	Sixt Pref. (Xet)	1,260	91				
TGYM.IT	Technogym	2,998	90				

European Weekly Summary

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Consumer Staple

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtng, Cur Wk
GALD.CH	Galderma Group N	37,789	94	NEWF.IT	Newprinces	1,078	83	PFD.GB	Premier Foods	2,205	-25
								BSN.FR	Danone	53,919	-26
								AAK.SE	Aak	6,944	-24
								EMMN.CH	Emmi Ag	5,054	-22
								RBR.DK	Royal Unibrew	4,069	-18
								BEIX.DE	Beiersdorf (Xet)	30,407	-17
								ULVR.GB	Unilever (Uk)	1,46,336	-3
								LBAK.BE	Lotus Bakeries	7,258	-25
								DSFR.NL	Dsm Firmenich	27,541	-14
								ESSI.SE	Essity B	16,110	-55
								NESN.CH	Nestle 'N'	2,49,872	-30
								STG.DK	Scandinavian Tobacco	1,065	-13
								SALM.NO	Salmar	5,415	-25
								SZUX.DE	Suedzucker (Xet)	2,376	-48

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GNC.GB	Greencore Group	1,413	99
CCH.GB	Coca-Cola Hbc (Cdi)	19,585	96
GALD.CH	Galderma Group N	37,789	94
BATS.GB	British American Tobacco	1,12,423	93
JDPS.NL	Jde Peet S	13,701	92
BAG.GB	Barr (Ag)	1,050	89
LISN.CH	Chocoladefabriken Lindt & Spruen	22,439	86
LISP.CH	Choc.Lindt & Spruengli Par	16,733	86
NEWF.IT	Newprinces	1,078	83
BAKK.GB	Bakkavor Group Plc	1,733	82
CWK.GB	Cranswick	3,815	79
IMB.GB	Imperial Brands	31,957	79
ARYN.CH	Aryzta	2,480	74
ORK.NO	Orkla	10,775	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard				
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk	
ODDR.NO	Odffell Drilling	1,676	93	VEW.DK	Vestas Windsystems	18,958	80	DCC.GB	Dcc	6,311	-5	

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CAER.ES	Corporacion Acciona Energias Re	9,122	97
SEM.ES	Solaria Energia Y Medio Ambiente	1,510	96
GTT.FR	Gtt	7,168	95
ODDR.NO	Odffell Drilling	1,676	93
SUBC.NO	Subsea 7	5,841	88
SCAT.NO	Scatec	1,560	83
VEW.DK	Vestas Windsystems	18,958	80
VARE.NO	Var Energi	8,382	74
ITH.GB	Ithaca Energy	3,686	73
SPM.IT	Saipem	5,571	72
SBMO.NL	Sbm Offshore	4,646	72
RUI.FR	Rubis	3,387	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SUBC.NO	Subsea 7	5,841	88
VARE.NO	Var Energi	8,382	74
SPM.IT	Saipem	5,571	72

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
BWGP.AT	Bawag Group	10,052	97	ENX.FR	Euronext	18,579	98	WIHS.SE	Wihlborgs Fastigheter	3,117	-6
G24X.DE	Scout24 (Xet)	10,551	97	FTKX.DE	Fintech Group (Xet)	3,498	98	LSEG.GB	London Stock Ex.Group	76,863	-21
SQN.CH	Swissquote 'R'	9,802	96	EXP.N.GB	Experian	50,495	88	GFC.FR	Gecina	7,844	-12
TLXX.DE	Talanx Aktgsf. (Xet)	33,206	95	MAND.FI	Mandatum	3,447	80	UTG.GB	Unite Group	5,263	-27
ADYE.NL	Adyen	57,008	93	VONN.CH	Vontobel Holding	4,932	78	DLN.GB	Derwent London	2,937	-6
III.GB	3i Group	56,789	91					LEGX.DE	Leg Immobilien (Xet)	6,300	-2
WISE.GB	WISE A	14,302	87					NEXI.IT	Nexi	7,363	-8
Top Rated				Basing							
Stocks Ranked by best Composite rating				Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
PROT.NO	Protector Forsikring	4,204	99	HSBA.GB	Hsbc Hdq. (Ord \$0.50)	2,18,652	94	SAGB.SE	Sagax B	6,893	-34
ENX.FR	Euronext	18,579	98	VZN.CH	Vz Holding 'N'	8,994	94	WDP.BE	Warehouses De Pauw	5,475	-11
SGE.FR	Societe Generale	46,385	98	FHZN.CH	Flughafen Zurich	8,896	92	ATRJ.SE	Atrium Ljungberg B	2,192	-23
FTKX.DE	Fintech Group (Xet)	3,498	98	RAT.GB	Rathbones Group	2,370	88				
STAN.GB	Standard Chartered	41,819	98	BPT.GB	Bridgepoint Grp	3,783	88				
CBKX.DE	Commerzbank (Xet)	38,842	98	ICG.GB	Intermediate Capital Gp.	8,423	85				
BGEO.GB	Lion Finance Group PLC	4,304	98	AMUN.FR	Amundi (Wi)	17,136	81				
GJF.NO	Gjensidige Forsikring	13,803	98	KBCA.BE	Kbc Ancora	5,489	80				
BPSO.IT	Banca Ppo.Di Sondrio	6,339	98	EXOO.NL	Exor Nv Ord	21,621	78				
BWGP.AT	Bawag Group	10,052	97	BAER.CH	Julius Baer Gruppe	14,313	74				
G24X.DE	Scout24 (Xet)	10,551	97	IHP.GB	IntegraFin Holdings Plc	1,659	70				
EFGN.CH	Efg International N	6,131	97	SREN.CH	Swiss Re	53,739	68				
ALPH.GB	Alpha Group Plc	1,888	97	RET.BE	Retail Estates	1,118	67				
BP.IT	Banco Bpm	18,259	97	IUCF.SE	Industrivarden C	7,271	67				
TCAP.GB	Tp Icap	3,119	97	UBSG.CH	Ubs Group	1,20,629	60				

Health Care

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ALK.DK	Alk-Abello B	6,126	99	VIRB.FR	Virbac	3,458	81	SOBI.SE	Swedish Orphan Biovitrum	10,002	-11
MEDI.SE	Medicover B	2,008	96					TERA.FI	Terveystalo	1,533	-20
MOVE.CH	Medacta Group	3,494	89					HLN.GB	Haleon	43,323	-13
								AZN.GB	Astrazeneca	2,14,580	-21
								DIM.FR	Sartorius Stedim Biotech	21,540	-18
								SFZN.CH	Siegfried 'R'	5,046	-22
								GSK.GB	Gsk	73,988	-32
								SHLX.DE	Siemens Healthineers (Xet)	60,472	-9
								SQ@F.FR	Sanofi	1,18,650	-26
								DMPX.DE	Dermapharm Holding (Xe)	2,147	-18
								ARGX.BE	Argenx	35,008	-36
								RO.CH	Roche Holdings 'B'	36,398	-4
								DIA.IT	Diasorin	5,887	-9
								ELKB.SE	Elektro B	1,845	-15
								SOON.CH	Sonova N	17,477	-1
								MRKX.DE	Merck Kgaa (Xet)	16,619	-22
								AFXX.DE	Carl Zeiss Meditec (Xet)	5,376	-20
								SRT3X.DE	Sartorius Pref. (Xet)	8,928	-12
								COL.DK	Coloplast B	19,843	-13
								VITR.SE	Vitrolife	1,963	-20
								GXIX.DE	Gerresheimer (Xet)	1,893	-10
								PHIL.NL	Philips Eltn.Koninklijke	23,745	-20
								ZEADK	Zealand Pharma	4,034	-24

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALK.DK	Alk-Abello B	6,126	99	GRFP.ES	Grifols Class 'B' Pref.	2,623	89
TOBD.SE	Dynavox Group	1,339	99	UCB.BE	Ucb	39,541	88
UPR.IE	Uniphar	1,120	99	GEN.DK	Genmab	14,181	67
DESN.CH	Dottikon Es Holding	5,590	98	BAV.DK	Bavarian Nordic	2,267	41
ORNB.FI	Orion B	8,787	98				
ASHG.SE	Asker Healthcare Group	3,961	97				
MEDI.SE	Medicover B	2,008	96				
AMBE.SE	Ambea	1,027	96				
CVSG.GB	Cvs Group	1,177	96				
YPSN.CH	Ypsomed Holding R	7,282	95				
CAMX.SE	Camurus	4,333	95				
EUF.FR	Eurofins Scien.	12,996	95				
KORI.FR	Clariane	2,026	94				
CHIM.DK	Chemometec	1,423	94				
PROB.ES	Grifols Ord Cl A	5,953	93				

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
				GALE.CH	Galenica Sante	5,584	71	EI.FR	Essilorluxottica	1,29,683	-12
								ZALX.DE	Zalando (Xet)	8,532	-19
								DOM.GB	Domino's Pizza Group	1,296	-29
								MKS.GB	Marks & Spencer Group	9,454	-9
								IND.ES	Inditex	1,52,444	-37
								HFGX.DE	HelloFresh (Xet)	1,745	-4
								COL.BE	Colruyt Group	5,283	-34
								BME.GB	B&M European Val.Ret. (Di)	3,194	-33

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PUUI.FI	Puulo	1,309	96	INCH.GB	Inchcape	3,919	89
CLAS.SE	Clas Ohlson B	2,039	96	APOT.SE	Apotea	1,072	54
FIEX.DE	Fielmann (Xet)	5,567	93				
EPR.NO	Europris	1,590	90				
INCH.GB	Inchcape	3,919	89				
DIA.ES	Disb.Intnac.De Amen.	2,012	86				
AXFO.SE	Axfood	6,433	86				
SON.PT	Sonae Sgps	2,976	84				
SBRY.GB	Sainsbury (J)	8,942	84				
DNLM.GB	Dunelm Group	3,258	83				
NXT.GB	Next	20,298	82				
SSPG.GB	Ssp Group	1,864	82				
FERG.GB	Ferguson Enterprises	44,286	82				
TSCO.GB	Tesco	36,715	82				
ELPB.SE	Electrolux Professional B	2,011	82				

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
NEMX.DE	Nemetschek (Xet)	17,269	89	CRW.GB	Craneware	1,171	98	HEMN.SE	Hemnet Group	2,836	-12
SAPX.DE	Sap (Xet)	3,77,150	83	TEL2.SE	Tele2 B	10,604	90	DTEX.DE	Deutsche Telekom (Xet)	1,76,245	-19
				TEL.NO	Telenor	21,870	78	PDX.SE	Paradox Interactive	1,943	-4
				TEC2.IT	Technoprobe Spa	6,027	78	SL@G.SE	Ericsson B	23,393	-10
								TMVX.DE	Teamviewer (Xet)	1,903	-12
								CCC.GB	Computacenter	3,273	-16
								VITB.SE	Vitec Software Group B	1,493	-40
								BYIT.GB	Bytes Technology Group	1,095	-44
								NGP.DK	Netcompany Group	1,951	-24
								KNOS.GB	Kainos Group	1,197	-10
								FNTNX.DE	Freenet (Xet)	3,824	-25
								BIC.FR	Bic	2,613	-44
								NOK1.FI	Nokia	26,217	-40
								TEMN.CH	Temenos N	5,321	-22
								CLNX.ES	Cellnex Telecom	26,999	-8
								NB2X.DE	Northern Bitcoin (Xet)	1,732	-20

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
AAF.GB	Airtel Africa	9,173	99	BCG.GB	Baltic Classifieds Grp	2,453	95
CICN.CH	Cicor Technologies	1,182	99	ALSN.CH	Also Holding	4,353	56
NORB.NO	Norbit	1,400	99	BC8X.DE	Bechtle (Xet)	5,787	50
CRW.GB	Craneware	1,171	98				
BT.A.GB	Bt Group	26,522	98				
RLAB.SE	Raysearch Laboratories B	1,068	98				
IOSX.DE	Ionos Grp	6,649	98				
PROS.NL	Prosus N	1,37,769	98				
AG1X.DE	Auto1 Grp (Xet)	6,299	97				
FORT.SE	Fortnox Ab	5,648	97				
ALM.SE	Beijer Alma B	1,481	96				
SETB.SE	Sectra B	6,824	95				
ORA.FR	Orange	40,793	95				
BCG.GB	Baltic Classifieds Grp	2,453	95				
COTN.CH	Comet Holdings 'R'	2,805	94				

Transportation

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								VERB.AT	Verbund	12,598	-19
								A2A.IT	A2a	7,919	-12

TRN.IT Terna Rete Elettrica Naz 19,883 72

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,930	99
IG.IT	Italgas	8,471	95
REN.PT	Ren Redes Energeticas Nacionais	2,467	94
ELI.BE	Elija Group	12,732	91
BKW.CH	Bkw	11,866	87
UU.GB	United Utilities Group	10,248	87
DRX.GB	Drax Group	3,223	84
TEP.GB	Telecom Plus	2,130	84
SVT.GB	Severn Trent	10,839	82
ENEL.IT	Enel	93,617	82
EOANX.DE	E On (Xet)	49,227	80
ELE.ES	Endesa	31,894	76
RWEX.DE	Rwe (Xet)	31,540	75
CNA.GB	Centrica	9,992	72
IRE.IT	Iren	3,869	72

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating

Disclaimer

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EXPLANATION OF PERFORMANCE CHARTS FOR U.S. FOCUS LIST & GLOBAL FOCUS LISTS

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