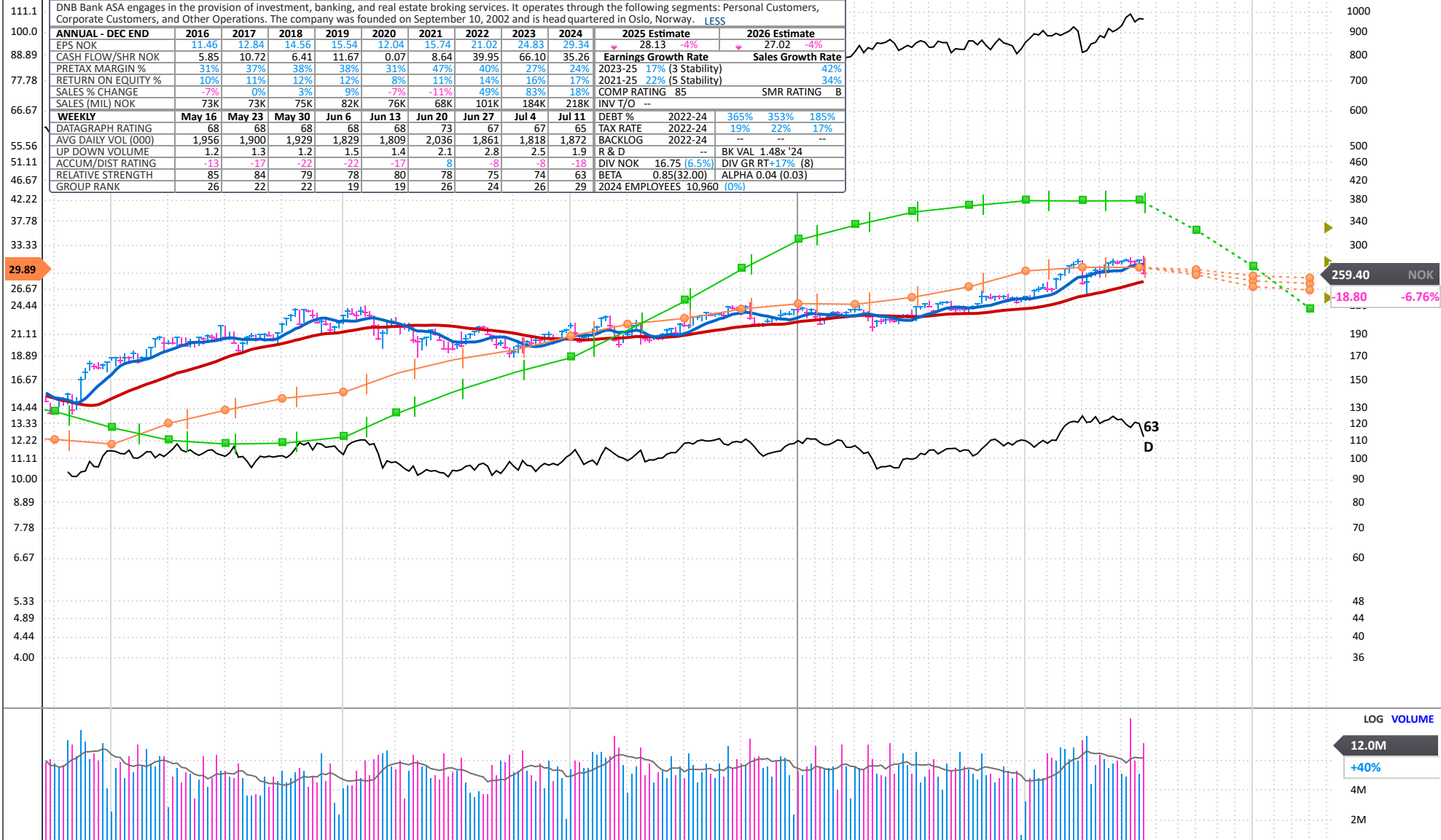


MGMT owns --

OH -9% LOG (Fixed) PRICE

DNB Bank ASA engages in the provision of investment, banking, and real estate broking services. It operates through the following segments: Personal Customers, Corporate Customers, and Other Operations. The company was founded on September 10, 2002 and is head quartered in Oslo, Norway. [LESS](#)

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate
EPS NOK	11.46	12.84	14.56	15.54	12.04	15.74	21.02	24.83	29.34	28.13	27.02
CASH FLOW/SHR NOK	5.85	10.72	6.41	11.67	0.07	8.64	39.95	66.10	35.26		
PRETAX MARGIN %	31%	37%	38%	38%	31%	47%	40%	27%	24%	2023-25 17% (3 Stability)	2026-28 42% (3 Stability)
RETURN ON EQUITY %	31%	37%	11%	12%	12%	8%	11%	14%	16%	2021-25 22% (5 Stability)	2026-28 34% (3 Stability)
SALES % CHANGE	-7%	0%	3%	9%	-7%	-11%	49%	83%	18%	COMP RATING 85	SMR RATING 85
SALES (MIL) NOK	73K	73K	75K	82K	76K	68K	101K	184K	218K	INV T/O --	
WEEKLY	May 16	May 23	May 30	Jun 6	Jun 13	Jun 20	Jun 27	Jul 4	Jul 11	DEBT % 2022-24	365% 353% 185%
DATAGRAPH RATING	68	68	68	68	68	73	67	67	65	TAX RATE 2022-24	19% 22% 17%
AVG DAILY VOL (000)	1,956	1,900	1,929	1,829	1,809	2,036	1,861	1,818	1,872	BACKLOG 2022-24	-- -- --
UP DOWN VOLUME	1.2	1.3	1.2	1.5	1.4	2.1	2.8	2.5	1.9	R & D	BK VAL 1.48x '24
ACCUM/DIST RATING	-13	-17	-22	-22	-17	8	-8	-8	-18	DIV NOK 16.75 (6.5%)	DL GR RT+17% (8)
RELATIVE STRENGTH	85	84	79	78	80	78	75	74	63	BETA 0.85(32.00)	ALPHA 0.04 (0.03)
GROUP RANK	26	22	22	19	19	26	24	26	29	2024 EMPLOYEES 10.960	(0%)



FINANCIALS	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	Dec 25	Mar 26	P/E	9
EPS (NOK)	4.01	4.29	3.79				21.02	6.57	5.93	6.39	5.93	6.49	6.83	7.83	8.21	7.04	6.81	7.09e	6.96e	6.66e	2025 Est.: 9.2	
EPS % CHANGE	+31%	+26%	+16%									-1%	+15%	+23%	+38%	+8%	0%	-9%	-15%	-5%	2026 Est.: 9.6	
SALES (MIL NOK)	16,258.0	16,316.0	17,843.0				100,922.0	40,835.0	43,699.0	48,862.0	49,986.0	53,955.0	55,780.0	53,936.0	54,407.0	52,738.0	55,213.0	22,699.0e	22,842.9e	22,584.0e	5-yr High: 14	
SALES % CHANGE	-7%	+2%	+13%									+32%	+28%	+10%	+9%	-2%	-1%	-58%	-58%	-57%	5-yr Low: 7	
EPS % SURPRISE	+10.8%	+11.3%	-6.0%				+25.9%	+16.3%	+1.7%	+4.6%	-0.7%	+5.9%	+11.6%	+18.6%	+25.1%	+5.8%	-3.7%				vs Ind. Avg: 0.5x	
FUNDS	1,309	1,281	1,306	1,350	1,387	1,425	1,533	1,520	1,539	1,548	1,582	1,577	1,572	1,612	1,654	1,739	1,752					
SHARES HELD BY FUNDS	440M	431M	426M	425M	432M	435M	442M	424M	431M	422M	407M	388M	384M	384M	386M	372M	372M					