



WILLIAM
O'NEIL+CO.

Global Laggards

July 10, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
UNF	Unifirst Corp	Capital Equipment	Comml Svcs-Outsourcing	2,591	20,542	1.0%	4	66	20	C+
GIII	G Iii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,040	17,688	15.1%	4	97	12	D-
HTHT	H World Group Ltd Ads	Consumer Cyclical	Leisure-Lodging	10,660	53,527	8.3%	6	21	36	D
BSM	Black Stone Minerals Lp	Energy	Oil&Gas-U S Expl&Prod	2,798	5,299	1.1%	6	40	15	E
FNF	Fidelity National Finl	Financial	Insurance-Prop/Cas/Titl	14,311	91,301	1.5%	6	60	23	E
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	46,104	3,18,835	2.2%	8	91	11	E
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	39,269	4,92,800	3.7%	4	97	13	D+
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,805	35,221	4.4%	4	81	19	D-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AGL.AU	AgI Energy	Australia	Utility	Utility-Diversified	4,310	13,810	6	18	27	C-
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	27,762	43,641	4	30	48	E
BSN.FR	Danone	France	Consumer Staple	Food-Dairy Products	54,278	91,640	3	83	43	D-

Global Laggards

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IX@N.JP	Suzuki Motor	Japan	Consumer Cyclical	Auto Manufacturers	22,143	74,014	6	93	23	D-
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	24,249	83,356	4	83	30	D
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	6,771	25,122	4	74	18	D
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	10,519	30,258	4	44	5	D-
KTEL.JP	Keio	Japan	Transportation	Transportation-Logistics	2,822	12,517	5	96	12	D
BTRW.GB	Barratt Redrow	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	8,287	25,063	3	37	25	B-

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CST.TW	China Steel	Taiwan	Basic Material	Steel-Producers	10,263	15,279	4	8	40	D

U.S. Market

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KNF	Knife River Holding Co	Basic Material	Bldg-Cement/Concrt/Ag	4,611	49,223	4.9%	7	59	16	D+
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,565	55,702	2.1%	5	46	19	C+
LPX	Louisiana Pacific Corp	Basic Material	Bldg-Wood Prds	6,584	77,604	3.9%	5	71	23	D+
MEOH	Methanex Corp	Basic Material	Chemicals-Specialty	2,295	21,990	0.7%	4	81	14	C
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	1,883	16,951	2.2%	4	69	12	D-
EQX	Equinox Gold Corp	Basic Material	Mining-Gold/Silver/Gems	2,582	90,848	8.2%	6	23	36	D+
UEC	Uranium Energy Corp	Basic Material	Mining-Metal Ores	2,717	80,217	11.6%	5	7	50	C+
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	19,698	1,26,122	2.6%	4	76	21	C-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	11,768	16,801	0.5%	4	39	21	C+
VVX	V2X Inc	Capital Equipment	Aerospace/Defense	1,573	12,427	5.7%	4	69	25	C-
SAIC	Science Applications Int	Capital Equipment	Comml Svcs-Consulting	5,481	72,253	4.9%	4	84	25	C
MMS	Maximus Inc	Capital Equipment	Comml Svcs-Consulting	4,088	31,220	3.9%	3	90	19	C
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,069	72,031	7.2%	4	62	19	C+
MORN	Morningstar Inc	Capital Equipment	Comml Svcs-Market Rsrch	12,634	71,431	2.1%	4	79	31	C
UNF	Unifirst Corp	Capital Equipment	Comml Svcs-Outsourcing	2,591	20,542	1.0%	4	66	20	C+
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	6,881	72,527	3.6%	4	72	11	D-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	4,263	26,539	2.1%	4	66	23	D
IEX	Idex Corp	Capital Equipment	Machinery-Gen Industrial	14,084	1,23,516	2.6%	4	71	21	D+
EPAC	Energpac Tool Group Corp	Capital Equipment	Machinery-Tools & Rel	2,071	12,602	1.9%	6	89	19	E
TTEK	Tetra Tech Inc	Capital Equipment	Pollution Control	9,615	79,642	4.0%	3	95	31	D+
GIII	G Iii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,040	17,688	15.1%	4	97	12	D-
LEVI	Levi Strauss & Co Cl A	Consumer Cyclical	Apparel-Clothing Mfg	2,061	41,367	7.3%	4	93	74	B-
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,406	21,656	5.3%	4	13	44	A+
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,539	1,27,773	14.2%	6	67	11	C-
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,341	85,065	17.7%	4	13	42	A-
HBI	Hanesbrands Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,685	24,199	10.6%	3	81	10	C+
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	4,993	1,01,219	7.9%	3	55	11	C+
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,499	49,933	13.9%	4	67	11	D+
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,903	46,958	5.9%	4	71	39	B
CRI	Carters Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,220	51,303	12.6%	4	33	5	D
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	15,670	3,57,386	4.2%	4	97	7	B
BIRK	Birkenstock Holding Ltd	Consumer Cyclical	Apparel-Shoes & Rel Mfg	9,129	1,05,628	4.3%	3	99	20	D+
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	8,220	5,13,442	4.2%	4	87	50	A-
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,883	41,655	6.3%	5	65	10	A
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	87,710	13,19,365	3.1%	4	30	56	A-

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CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	5,963	1,58,036	11.8%	6	77	16	B-
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,591	28,137	11.2%	4	73	89	A
TM	Toyota Motor Corp Adr	Consumer Cyclical	Auto Manufacturers	2,68,697	73,759	0.1%	5	77	18	E
TSLA	Tesla Inc	Consumer Cyclical	Auto Manufacturers	9,85,113	3,34,39,204	3.0%	3	59	47	B+
LCID	Lucid Group Inc Cl A	Consumer Cyclical	Auto Manufacturers	6,985	3,15,013	33.3%	6	36	9	C-
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	5,290	49,840	3.8%	4	46	14	C-
AOS	Smith A O Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	8,241	1,18,226	3.5%	5	68	23	D+
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	4,479	23,373	2.4%	6	43	56	D-
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	16,791	1,03,548	5.0%	5	68	44	D
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,553	72,699	3.0%	5	63	25	C-
SONO	Sonos Inc	Consumer Cyclical	Consumer Prod-Electronic	1,324	19,160	6.4%	3	32	23	B+
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,682	12,724	1.4%	3	79	44	B
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	5,251	68,566	8.3%	3	29	44	C-
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	8,052	1,26,718	7.4%	4	84	63	B-
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,502	12,218	3.3%	4	37	11	C+
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,432	10,257	5.1%	4	36	27	C+
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,444	15,901	1.9%	4	74	68	B+
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	3,534	30,662	5.3%	4	39	93	A
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	6,256	1,53,682	12.0%	5	57	16	B+
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,810	74,949	14.1%	5	57	44	A-
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	11,565	2,63,201	6.6%	5	30	88	A+
FLUT	Flutter Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	50,405	7,78,331	2.2%	5	77	84	A-
RRR	Red Rock Resorts Cl A	Consumer Cyclical	Leisure-Gaming/Equip	3,353	40,313	5.7%	4	60	77	A-
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,680	87,687	3.2%	4	79	12	B-
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	10,415	1,93,787	10.0%	5	16	59	C+
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	35,360	2,68,152	7.1%	4	19	82	B+
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	8,418	1,06,327	6.0%	5	67	68	C+
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	21,092	4,34,497	5.6%	5	42	76	B
ATAT	Atour Lifestyle Ads Cl A	Consumer Cyclical	Leisure-Lodging	4,124	51,889	5.4%	1	99	94	B+
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	6,311	1,57,591	17.1%	4	12	53	B+
HTHT	H World Group Ltd Ads	Consumer Cyclical	Leisure-Lodging	10,660	53,527	8.3%	6	21	36	D
IHG	Intercontinental Hotels	Consumer Cyclical	Leisure-Lodging	19,279	28,207	0.8%	4	94	63	C-
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	77,406	4,29,366	2.7%	4	83	70	A-
HLT	Hilton Worldwide Hldgs	Consumer Cyclical	Leisure-Lodging	65,320	5,48,548	3.0%	1	89	81	B+
CNK	Cinemark Holdings Inc	Consumer Cyclical	Leisure-Movies & Related	3,470	1,18,922	22.3%	1	28	63	D-
AMC	A M C Entmt Hldgs Cl A	Consumer Cyclical	Leisure-Movies & Related	1,284	32,706	14.6%	2	45	10	B-
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,987	54,791	9.1%	3	22	27	A+

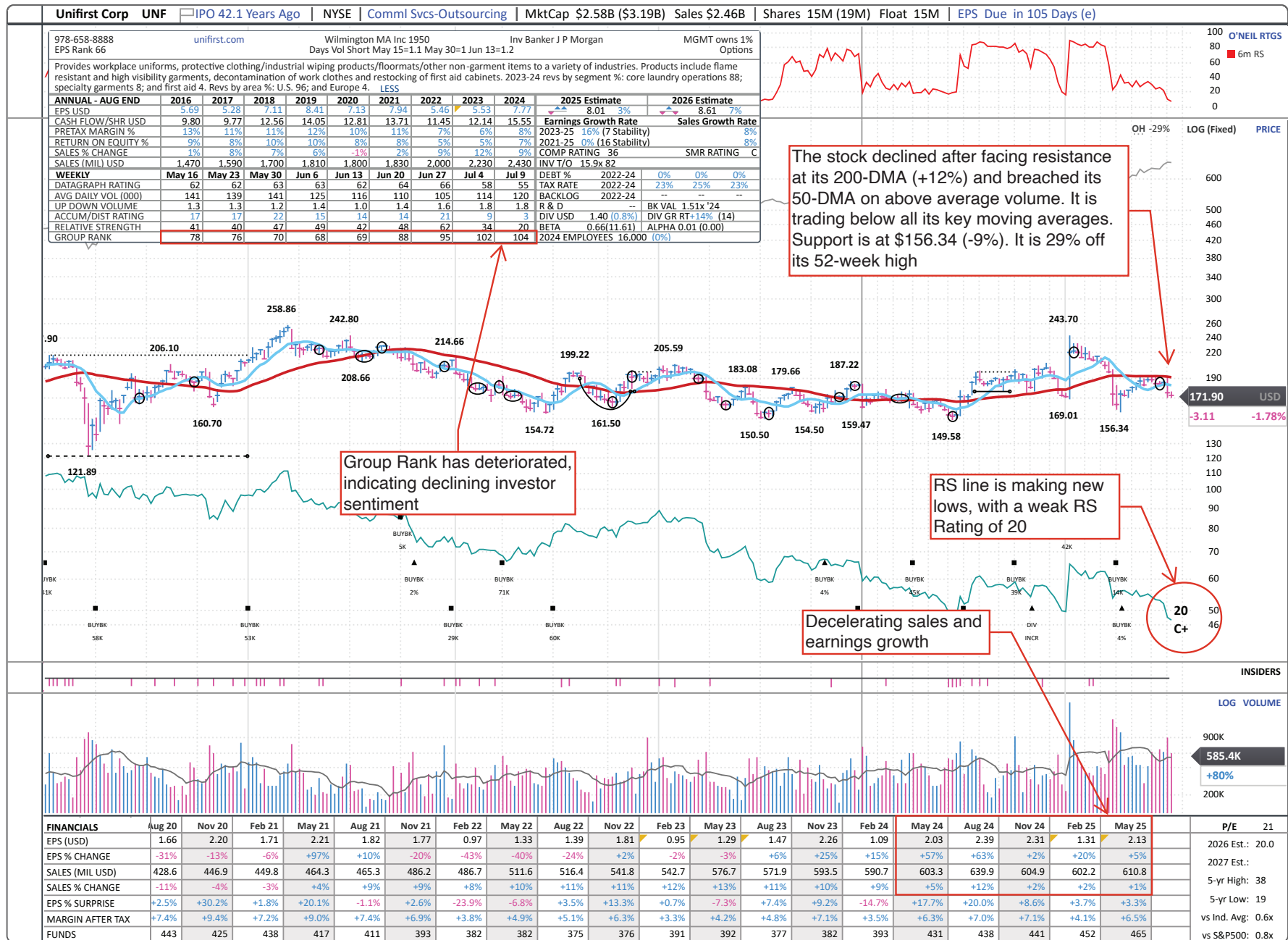
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,613	32,455	19.7%	2	93	82	B
AS	Amer Sports Inc	Consumer Cyclical	Leisure-Products	20,968	1,81,751	8.9%	1	81	97	B-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,063	45,970	10.5%	3	43	14	B-
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,710	78,770	9.1%	4	69	16	A-
WMG	Warner Music Group Cl A	Consumer Cyclical	Leisure-Services	4,390	48,380	3.4%	4	65	31	B+
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,970	34,591	3.3%	4	6	36	A
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,754	37,340	11.6%	5	36	27	B+
CAR	Avis Budget Group Inc	Consumer Cyclical	Leisure-Services	6,593	2,49,133	39.2%	2	2	98	A-
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,238	74,985	13.2%	5	14	10	D
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	2,212	12,487	2.8%	2	68	84	C-
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,564	11,960	3.4%	4	45	63	B+
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	10,114	3,41,542	6.3%	3	31	53	A-
CCL	Carnival Corporation	Consumer Cyclical	Leisure-Services	33,826	7,50,589	5.7%	4	82	92	B+
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	6,353	2,69,579	15.2%	4	26	86	B
SPHR	Sphere Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,212	30,745	27.3%	3	15	74	A
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	4,378	42,204	8.2%	4	43	85	B
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	1,262	19,355	6.0%	4	46	66	B-
TRIP	Tripadvisor Inc	Consumer Cyclical	Leisure-Travel Booking	2,146	67,977	12.5%	4	90	82	B+
TCOM	Trip.com Group Ltd Adr	Consumer Cyclical	Leisure-Travel Booking	42,380	1,71,265	1.9%	6	28	56	C
EXPE	Expedia Group Inc	Consumer Cyclical	Leisure-Travel Booking	22,183	3,53,835	6.2%	3	99	70	B
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	8,876	1,34,829	11.8%	7	41	7	E
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	30,931	3,68,811	4.5%	7	73	9	B
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	1,819	41,473	9.5%	6	46	7	D
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	64,206	86,431	0.1%	6	60	13	D
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	9,501	1,35,187	7.2%	8	57	14	D+
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,255	18,373	6.0%	6	37	9	B-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	19,729	1,24,562	2.3%	3	76	16	C
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	40,117	3,87,060	1.7%	5	37	36	D
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,71,279	12,76,778	0.6%	4	61	21	C-
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	74,056	4,70,886	1.5%	3	65	25	B-
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	43,828	3,11,079	1.7%	4	44	23	C-
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	7,320	1,41,212	3.2%	7	95	12	D+
HSY	Hershey Company	Consumer Staple	Food-Confectionery	24,270	3,02,150	6.4%	3	76	19	C-
SMPL	Simply Good Foods Co	Consumer Staple	Food-Confectionery	3,270	34,565	4.7%	4	92	16	D+
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,321	12,470	1.6%	6	60	14	B-
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	17,404	95,893	4.5%	5	42	42	B
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,748	1,71,690	2.7%	7	73	20	C-

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MKC	Mccormick & Co	Consumer Staple	Food-Misc Preparation	18,301	1,76,351	2.6%	4	48	21	C-
K	Kellanova	Consumer Staple	Food-Packaged	27,500	3,04,799	3.4%	8	55	47	D
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,193	92,130	3.8%	4	55	10	C
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	5,958	64,849	5.4%	5	68	20	E
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,060	14,351	5.7%	4	78	6	B-
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,770	16,520	1.0%	8	69	25	E
SJM	J M Smucker Co	Consumer Staple	Food-Packaged	11,020	1,98,413	5.1%	6	54	18	B+
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,307	19,219	4.6%	5	52	9	D-
FRPT	Freshpet Inc	Consumer Staple	Food-Packaged	3,506	89,923	15.4%	7	11	5	D-
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,968	18,347	13.0%	6	30	36	C
CLX	Clorox Co	Consumer Staple	Soap & Cng Preparatns	15,700	2,33,579	4.0%	6	29	12	B-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	24,403	2,42,325	2.9%	7	71	21	B-
RLX	Rlx Technology Cl A Ads	Consumer Staple	Tobacco	2,778	8,411	1.2%	3	42	82	B+
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	5,148	84,817	2.4%	4	87	20	C-
SLB	SLB	Energy	Oil&Gas-Field Services	49,789	5,22,243	4.6%	4	81	16	D
SOC	Sable Offshore Corp	Energy	Oil&Gas-Integrated	2,173	60,723	18.6%	7	48	74	D-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	5,157	55,523	7.4%	6	31	16	D-
BKR	Baker Hughes Co Cl A	Energy	Oil&Gas-Machinery/Equip	39,021	2,93,307	2.4%	7	96	42	C-
TPL	Texas Pacific Land Corp	Energy	Oil&Gas-Royalty Trust	8,116	1,41,629	20.7%	7	82	25	E
TNK	Teekay Tankers Ltd Cl A	Energy	Oil&Gas-Transprt/Pipeline	1,308	24,022	3.9%	3	8	21	D+
STNG	Scorpio Tankers Inc	Energy	Oil&Gas-Transprt/Pipeline	2,197	40,794	5.1%	4	45	13	C-
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	41,307	3,39,141	2.4%	4	70	13	C
VNOM	Viper Energy Inc Cl A	Energy	Oil&Gas-U S Expl&Prod	4,842	53,746	7.2%	6	94	12	D+
CTRA	Coterra Energy Inc	Energy	Oil&Gas-U S Expl&Prod	19,097	1,95,924	3.7%	5	88	23	C-
CNX	CNX Resources Corp	Energy	Oil&Gas-U S Expl&Prod	4,724	68,067	18.7%	3	88	63	D+
BSM	Black Stone Minerals Lp	Energy	Oil&Gas-U S Expl&Prod	2,798	5,299	1.1%	6	40	15	E
BMA	Banco Macro Sa Ads	Financial	Banks-Foreign	4,321	22,110	0.4%	6	5	20	D+
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	8,247	1,09,311	3.4%	6	31	31	D-
HLNE	Hamilton Lane Inc Cl A	Financial	Finance-Investment Mgmt	6,476	1,04,333	6.6%	7	84	36	E
MAA	Mid America Apt Cmmntys	Financial	Finance-Property REIT	17,742	1,43,800	3.7%	6	86	27	C-
IRT	Independence Realty Trst	Financial	Finance-Property REIT	4,137	39,579	8.0%	6	26	19	D+
FNF	Fidelity National Finl	Financial	Insurance-Prop/Cas/Titl	14,311	91,301	1.5%	6	60	23	E
AHL	Aspen Insurance Hldg Ltd	Financial	Insurance-Prop/Cas/Titl	2,752	11,021	0.5%	6	62	18	E
BEKE	Ke Holdings Inc Ads Cl A	Financial	Real Estate Dvlpmnt/Ops	21,243	1,49,137	2.3%	6	21	39	C+
CRVL	Corvel Corporation	Health Care	Comml Svcs-Healthcare	5,115	14,263	3.3%	3	97	21	C-
UTHR	United Therapeutics Corp	Health Care	Medical-Biomed/Biotech	13,547	1,74,986	4.0%	4	89	18	D+
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,047	9,901	9.1%	6	70	6	D+

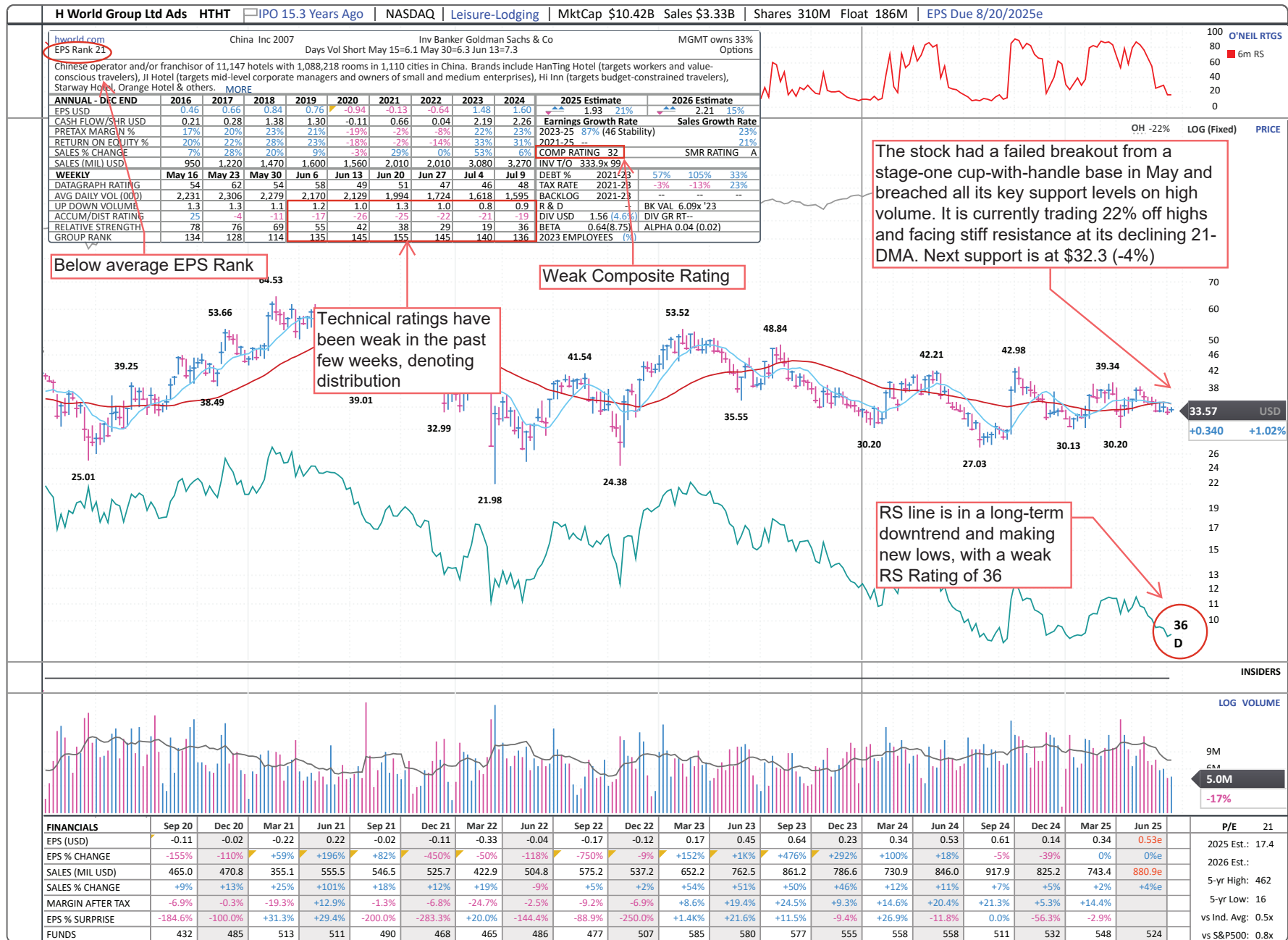
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CPRX	Catalyst Pharma Inc	Health Care	Medical-Biomed/Biotech	2,615	26,530	7.1%	4	99	53	C-
TARS	Tarsus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,723	27,074	24.8%	4	45	44	D-
ARGX	Argenx SE Ads	Health Care	Medical-Biomed/Biotech	33,617	2,34,235	3.5%	4	81	39	D+
AZN	Astrazeneca Plc Ads	Health Care	Medical-Diversified	2,22,952	3,26,558	0.2%	4	97	31	C-
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	71,419	4,72,309	2.0%	3	84	20	C
BMY	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	97,572	7,04,010	1.7%	5	57	18	D+
TEVA	Teva Pharmaceutical Ads	Health Care	Medical-Generic Drugs	19,167	2,00,060	3.5%	5	55	36	D+
LFST	Lifescience Health Group	Health Care	Medical-Hospitals	1,824	9,430	2.8%	5	73	6	C
CNC	Centene Corp	Health Care	Medical-Managed Care	16,381	2,79,098	1.9%	6	95	3	E
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	77,920	6,09,732	1.1%	5	74	8	C
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	12,614	1,62,425	2.3%	6	87	7	D-
PEN	Penumbra Inc	Health Care	Medical-Products	9,443	1,20,582	4.1%	3	98	50	D
BLFS	Biolife Solutions Inc	Health Care	Medical-Products	1,073	13,315	0.0%	4	73	25	C
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	7,807	93,622	3.5%	4	91	8	C+
TFX	Teleflex Incorporated	Health Care	Medical-Products	5,305	65,316	2.4%	4	67	6	C-
INSP	Inspire Medical Systems	Health Care	Medical-Products	4,090	74,472	11.9%	4	81	10	D-
COO	Cooper Companies	Health Care	Medical-Products	15,051	2,00,814	3.0%	4	80	12	B+
ATRC	Atricure Inc	Health Care	Medical-Systems/Equip	1,569	18,300	3.3%	3	49	63	D+
LULU	Lululemon Athletica	Retail	Retail-Apparel/Shoes/Acc	27,159	7,18,450	5.2%	8	90	9	E
ROST	Ross Stores Inc	Retail	Retail-Apparel/Shoes/Acc	43,222	4,50,588	1.6%	7	71	16	D
GME	GameStop Corp	Retail	Retail-Consumer Elec	10,347	3,68,684	19.5%	6	77	16	C
LZB	La-Z-Boy Inc	Retail	Retail-Home Furnishings	1,685	17,725	7.1%	5	56	36	D-
MCD	Mcdonalds Corp	Retail	Retail-Restaurants	2,13,852	10,20,559	1.1%	6	69	39	C
CPRT	Copart Inc	Retail	Retail/Whlsle-Auto Parts	46,104	3,18,835	2.2%	8	91	11	E
LKQ	L K Q Corp	Retail	Retail/Whlsle-Auto Parts	10,216	80,318	4.0%	3	56	25	C-
CLBT	Cellebrite D I Ltd Cl A	Technology	Comp Sftwr-Spec Enterprs	3,495	21,924	2.3%	7	79	15	D+
DSGX	Descartes Systems Group	Technology	Comp Sftwr-Spec Enterprs	8,656	38,226	1.2%	6	89	27	E
HUBS	Hubspot Inc	Technology	Comp Sftwr-Spec Enterprs	28,444	4,27,083	1.9%	4	95	31	D
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,56,994	13,66,272	1.8%	3	91	13	D-
SPT	Sprout Social Inc Cl A	Technology	Computer Sftwr-Enterprse	1,041	14,176	7.0%	4	81	9	D+
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,401	79,171	4.3%	5	29	68	D
BRZE	Braze Inc Cl A	Technology	Computer Sftwr-Enterprse	2,553	42,636	4.2%	5	81	10	D-
OS	OneStream Inc Cl A	Technology	Computer Sftwr-Financial	1,850	38,454	6.3%	3	3	53	C
FICO	Fair Isaac Corp	Technology	Computer Sftwr-Financial	39,269	4,92,800	3.7%	4	97	13	D+
INTA	Intapp Inc	Technology	Computer Sftwr-Financial	3,636	30,170	5.5%	4	81	21	D-
S	Sentinelone Inc Cl A	Technology	Computer Sftwr-Security	5,730	1,06,158	4.7%	2	81	14	D-
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,912	13,615	2.5%	3	84	36	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BHE	Benchmark Electronics	Technology	Elec-Contract Mfg	1,454	10,981	3.4%	3	73	31	C-
DLB	Dolby Laboratories Inc	Technology	Elec-Misc Products	4,620	28,875	2.1%	3	70	31	D-
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,805	35,221	4.4%	4	81	19	D-
ZD	Ziff Davis Inc	Technology	Internet-Content	1,411	19,235	9.3%	3	58	9	C
BRC	Brady Corporation Cl A	Technology	Office Supplies Mfg	3,027	14,662	1.0%	5	88	27	D
ZTO	Zto Express Ads Cl A	Transportation	Transportation-Logistics	15,645	43,537	2.0%	3	86	15	D+
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,849	29,940	9.4%	4	7	15	C+
PCG	P G & E Corporation	Utility	Utility-Diversified	36,105	3,24,683	1.0%	6	23	7	D-
ED	Consolidated Edison Inc	Utility	Utility-Diversified	36,255	2,94,422	2.0%	5	65	39	C-
SRE	Sempra Energy	Utility	Utility-Diversified	48,724	2,88,105	1.1%	4	91	31	C
WTRG	Essential Utilities Inc	Utility	Utility-Water Supply	10,510	63,697	1.6%	5	79	31	D-
CWT	California Water Svc Grp	Utility	Utility-Water Supply	2,785	16,181	1.4%	5	30	23	C

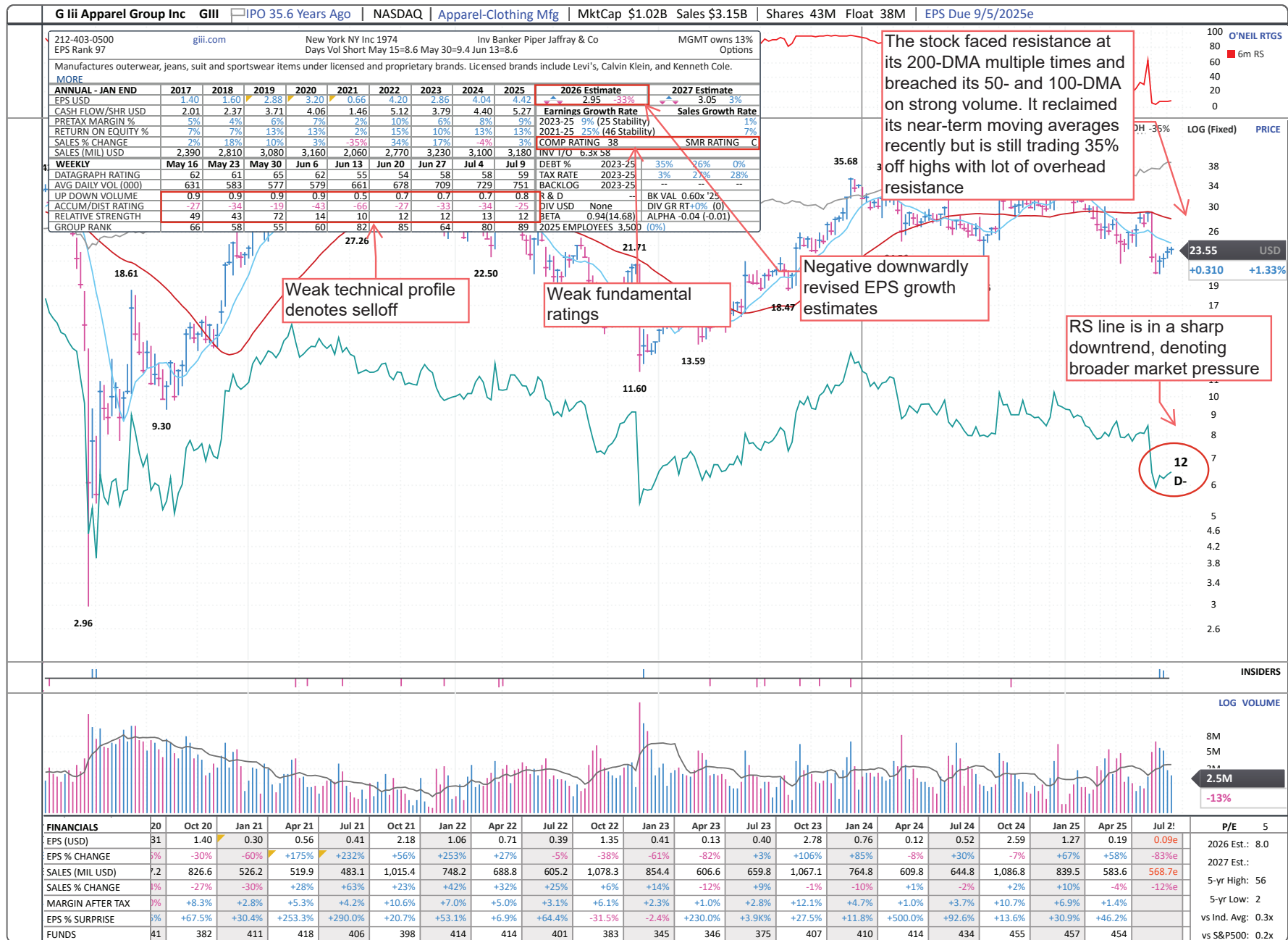
U.S. — Capital Equipment — Highlighted Laggard



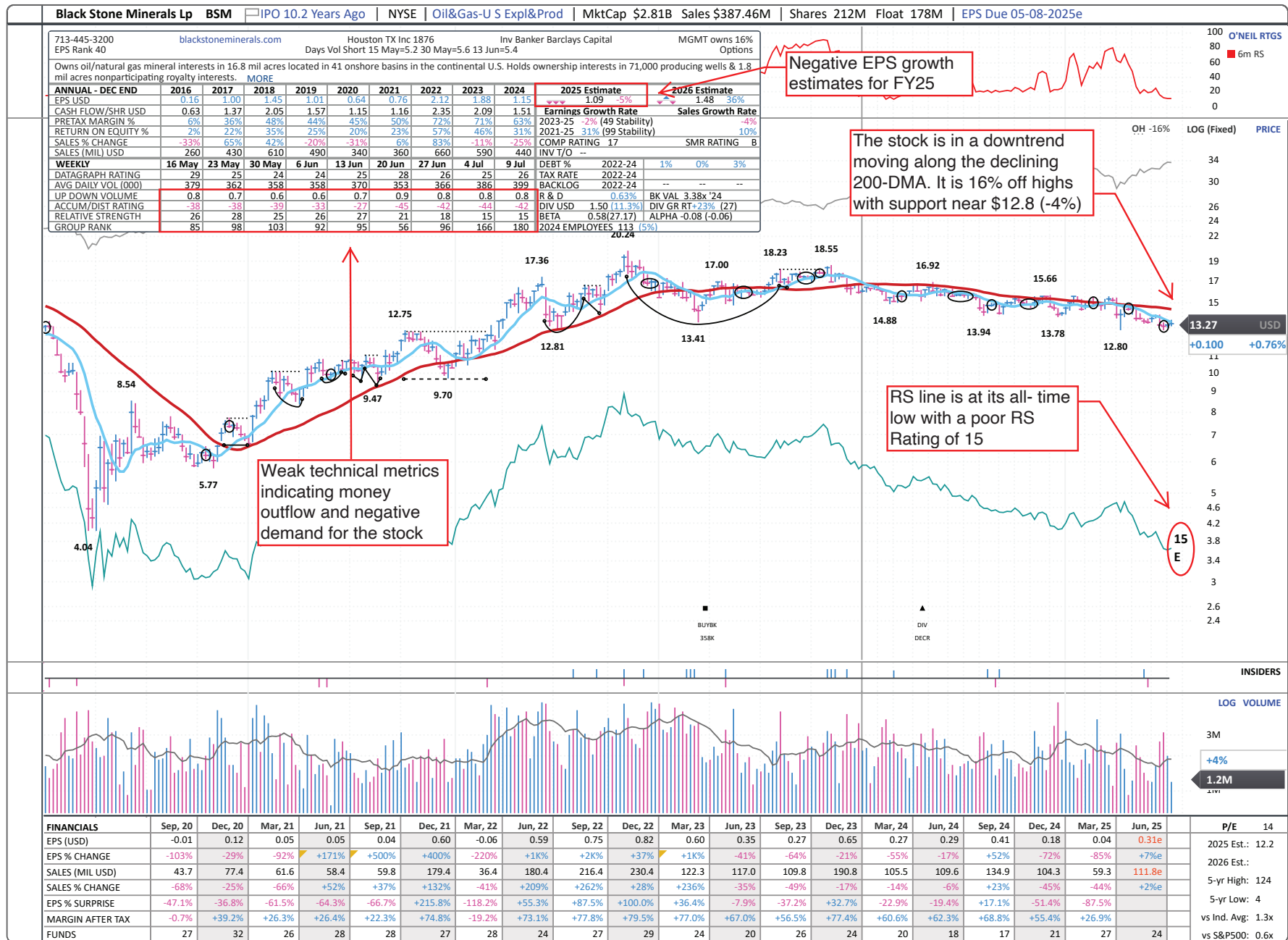
U.S. — Consumer Cyclical — Highlighted Laggard



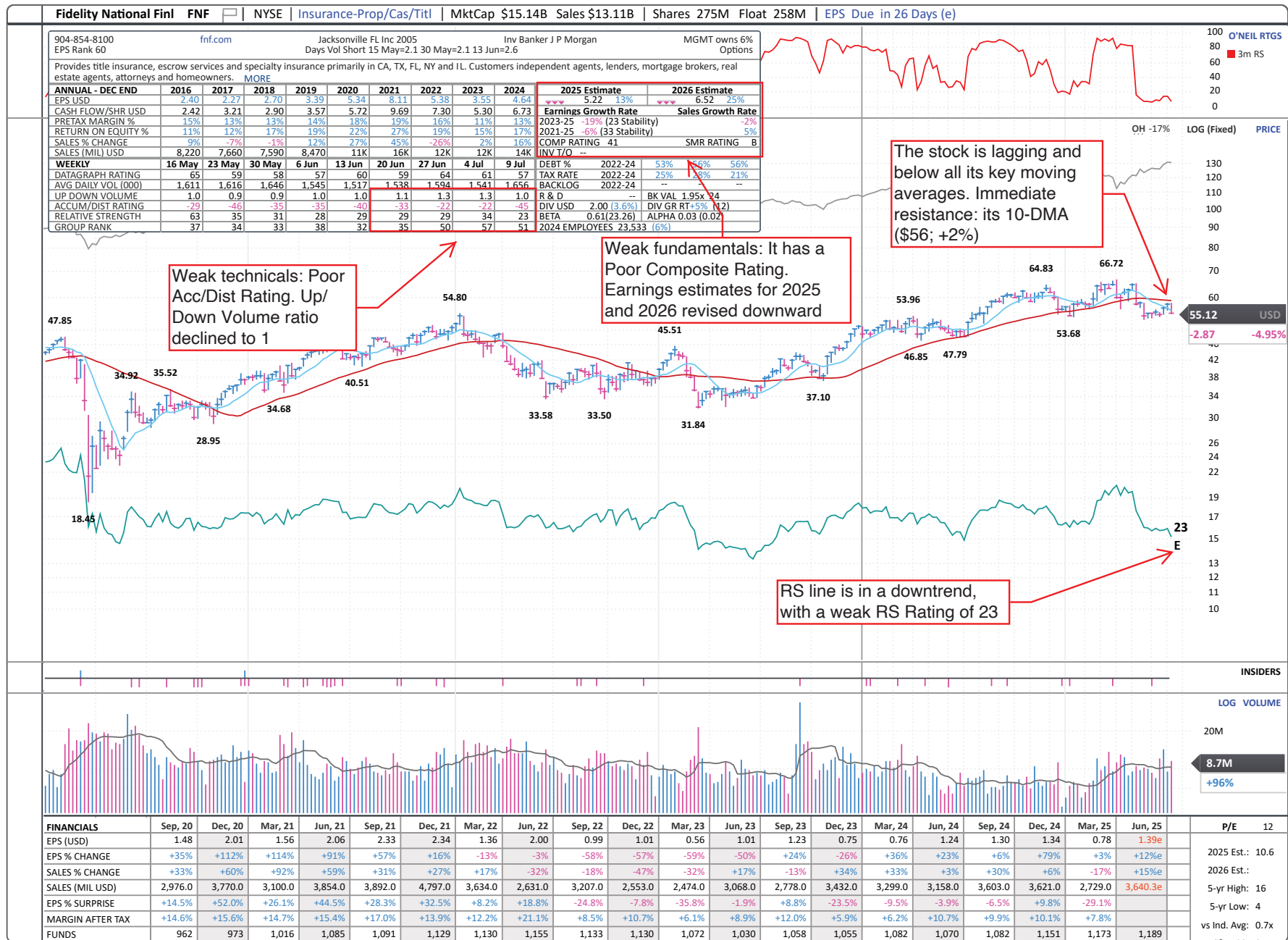
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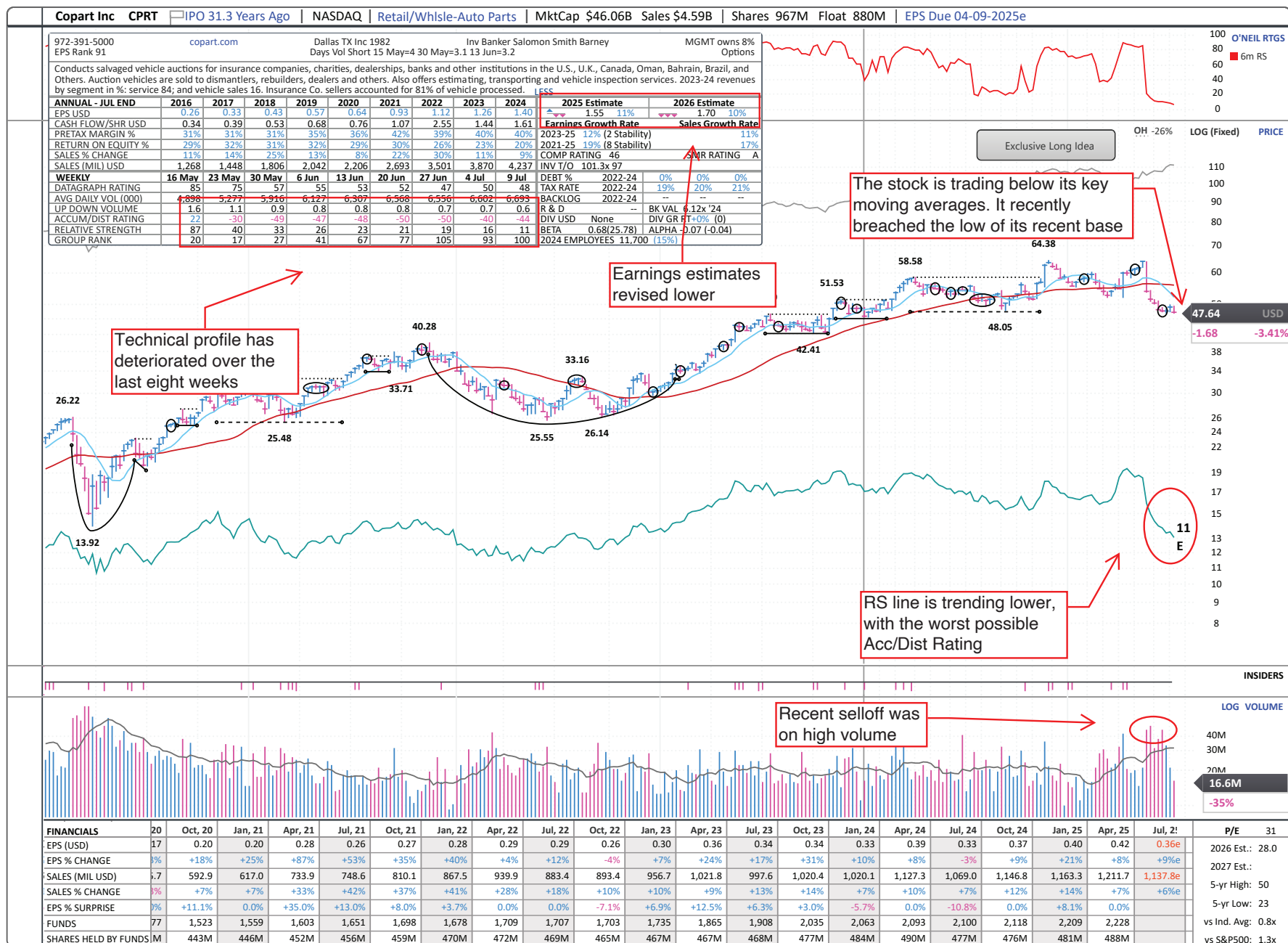
U.S. — Energy — Highlighted Laggard



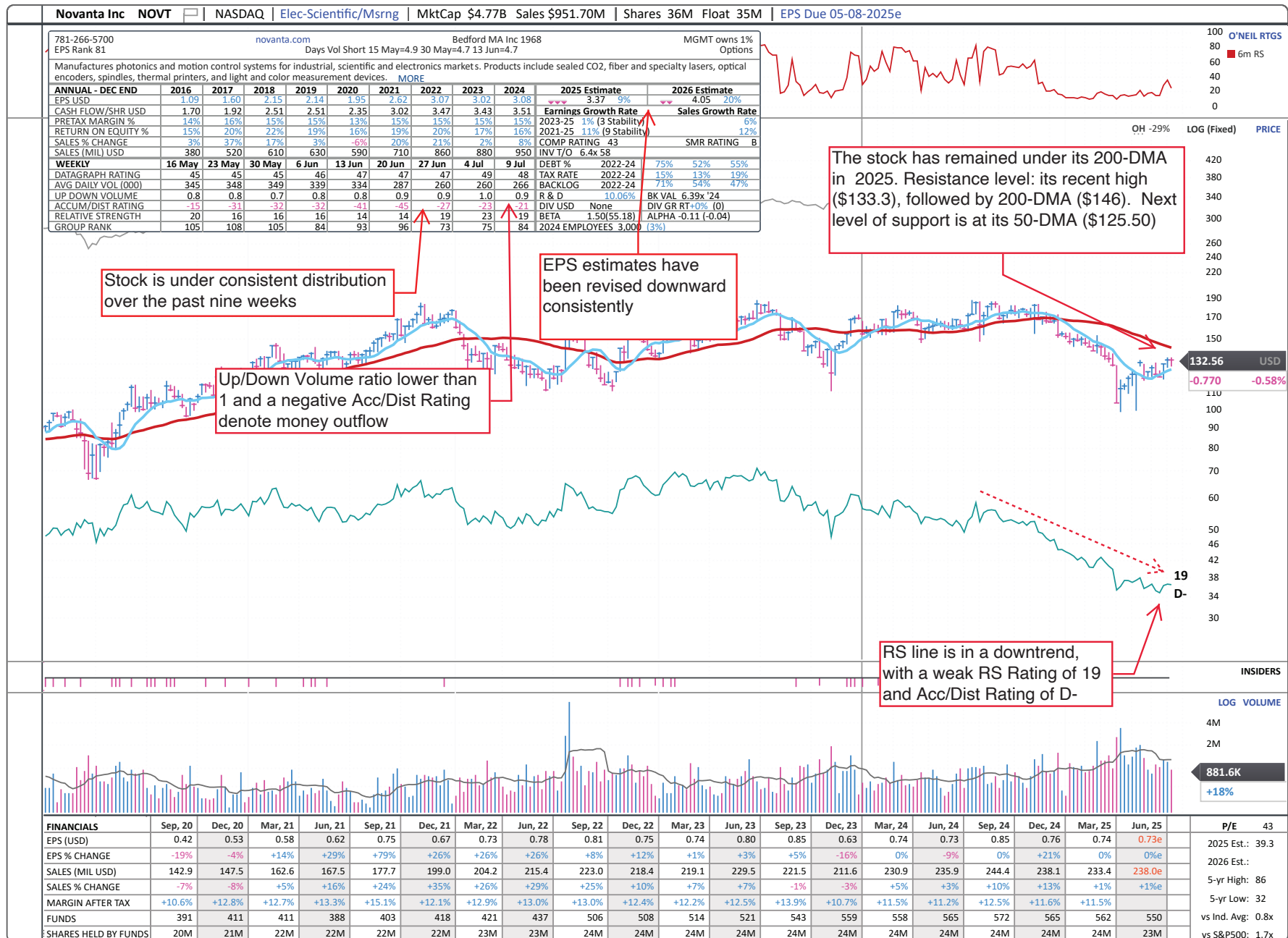
U.S. — Financial — Highlighted Laggard



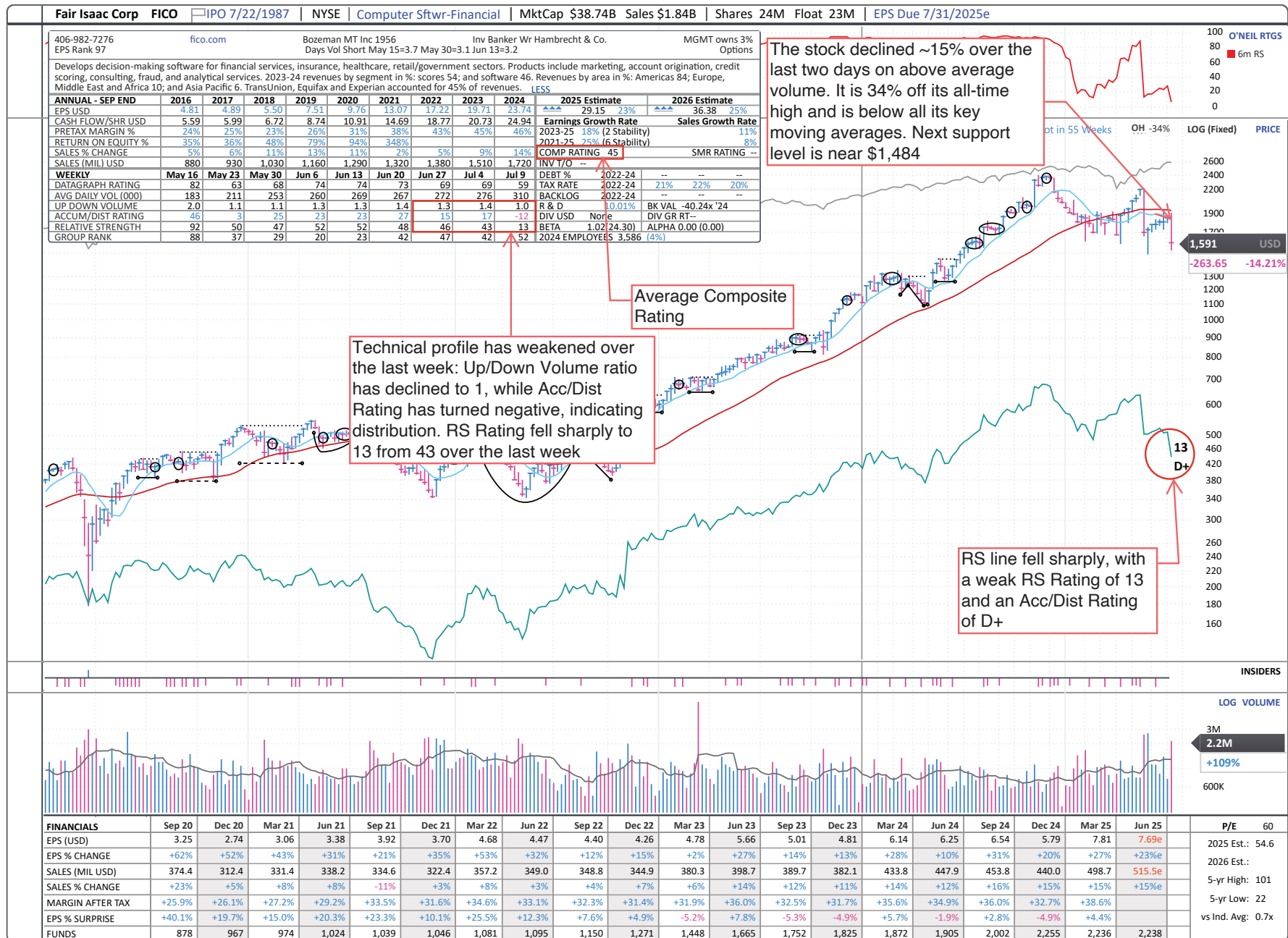
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
NST.AU	Northern Star	Australia	Basic Material	Mining-Gold/Silver/Gems	15,506	84,953	2	95	41	C
RMS.AU	Ramelius Resources	Australia	Basic Material	Mining-Gold/Silver/Gems	1,817	14,556	2	92	60	D
REA.AU	Rea Group	Australia	Capital Equipment	Comml Svcs-Advertising	20,200	24,909	3	98	56	C
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,850	9,535	4	96	50	C+
ALL.AU	Aristocrat Leisure	Australia	Consumer Cyclical	Leisure-Gaming/Equip	27,852	75,154	5	80	67	B+
CTD.AU	Corporate Travel Man.	Australia	Consumer Cyclical	Leisure-Services	1,442	6,944	3	25	72	B-
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,250	41,011	6	80	16	E
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,761	9,888	4	55	32	B-
ALD.AU	Ampol	Australia	Energy	Oil&Gas-Refining/Mktg	4,028	15,509	4	36	38	C
WBCPH.AU	Hyb Cap Note 3- Bbsw+3. 20% Perp Non-Cum	Australia	Financial	Banks-Money Center	1,104	1,102	4		41	E
JDO.AU	Judo Capital Holdings	Australia	Financial	Financial Svcs-Specialty	1,172	6,580	6	30	38	C
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	76,657	1,25,246	4	63	27	D
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,310	13,810	6	18	27	C-
ARGX.BE	Argenx	Belgium	Health Care	Medical-Biomed/Biotech	33,366	42,800	6	63	16	E
WFG.CA	West Fraser Timber	Canada	Basic Material	Bldg-Wood Prds	5,831	14,366	6	81	22	C
U/UN.CA	Uranium	Canada	Basic Material	Mining-Metal Ores	4,643	12,956	3	11	26	D+
BIP/UN.CA	Brookfield Infr. (Tse) Ptns.Lp.Units	Canada	Capital Equipment	Diversified Operations	15,241	13,765	4	51	44	D
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,486	1,561	4	67	28	B-
SU.CA	Suncor Energy	Canada	Energy	Oil&Gas-Refining/Mktg	48,073	3,81,361	3	94	44	C+
TRP.CA	TC Energy	Canada	Energy	Oil&Gas-Transprt/Pipeline	48,509	2,92,534	4	65	44	E
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,225	1,44,090	7	97	25	C-
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	48,174	65,977	5	74	23	C-
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	20,607	39,228	4	95	25	E
NKT.DK	Nkt	Denmark	Capital Equipment	Electrical-Power/Equipmt	4,432	12,132	3	97	41	D
RBR.DK	Royal Unibrew	Denmark	Consumer Staple	Beverages-Alcoholic	4,114	6,922	4	53	31	D-
PND.DK	Pandora	Denmark	Retail	Retail/Whlsle-Jewelry	13,365	28,553	3	89	50	D+
FKA.FI	Fiskars A	Finland	Consumer Cyclical	Hsehold-Appliances/Wares	1,383	256	4	27	33	B-
NOK1.FI	Nokia	Finland	Technology	Computer-Networking	27,762	43,641	4	30	48	E
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	26,490	61,798	3	97	32	D
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,847	32,351	4	96	46	D+
RMS.FR	Hermes Intl.	France	Consumer Cyclical	Apparel-Clothing Mfg	3,01,272	1,60,269	5	91	65	B-
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	2,86,076	3,28,488	5	65	9	C
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	97,270	2,678	5	65	9	B-
RENU.FR	Renault	France	Consumer Cyclical	Auto Manufacturers	14,278	48,138	6	17	18	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,376	4,063	3	31	19	D
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	6,573	11,373	4	66	16	D+
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	13,657	34,341	4	82	82	B
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	8,990	14,931	4	86	7	C+
BSN.FR	Danone	France	Consumer Staple	Food-Dairy Products	54,278	91,640	3	83	43	D-
ADP.FR	Adp	France	Financial	Real Estate Dvlpm/Ops	12,264	13,245	3	16	36	D+
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,19,940	2,08,907	4	66	12	D-
DSY.FR	Dassault Systemes	France	Technology	Computer Sftwr-Design	49,951	55,347	3	90	19	C-
BNRX.DE	Brenntag (Xet)	Germany	Basic Material	Chemicals-Specialty	9,636	20,669	4	56	33	C-
BOSSX.DE	Boss (Hugo) (Xet)	Germany	Consumer Cyclical	Apparel-Clothing Mfg	3,469	13,373	5	78	68	C+
ADXS.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	44,805	1,10,213	5	67	42	B
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,115	22,657	6	10	30	C-
RAAX.DE	Rational (Xet)	Germany	Consumer Cyclical	Hsehold-Appliances/Wares	9,678	10,680	3	89	23	B
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	4,652	44,419	4	26	80	A-
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	11,987	15,673	1	88	78	B
SIX2X.DE	Sixt (Xet)	Germany	Consumer Cyclical	Leisure-Services	3,201	4,341	4	62	82	B
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	31,191	38,279	6	94	17	D-
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	16,866	45,303	5	77	12	D
SRT3X.DE	Sartorius Pref. (Xet)	Germany	Health Care	Medical-Research Eqp/Svc	9,574	29,865	4	39	49	B-
ZALX.DE	Zalando (Xet)	Germany	Retail	Retail-Internet	8,954	34,524	6	81	42	D+
SZIN.HK	Shenzhen Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	10,925	39,889	4	93	35	B-
XREP.HK	Xtep International Hdg.	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,893	9,339	4	97	44	C+
STLI.HK	Stella Intl.Holdings	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,537	3,449	5	76	41	B+
TRON.HK	Techtronic Inds.	Hong Kong	Consumer Cyclical	Bldg-Hand Tools	20,282	60,350	3	94	29	D+
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	8,609	55,275	4	89	33	B
SNDC.HK	Sands China	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	19,857	50,640	4	39	66	A+
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,119	631	5	73	25	C+
YADE.HK	Yadea Group Hdg.	Hong Kong	Consumer Cyclical	Leisure-Products	4,901	17,486	6	59	24	C-
TRCG.HK	Trip.com Grp	Hong Kong	Consumer Cyclical	Leisure-Travel Booking	42,214	1,57,316	6	26	44	D
BBCA.HK	Budweiser Brewing Co Apac Ltd	Hong Kong	Consumer Staple	Beverages-Alcoholic	13,682	20,792	5	56	24	D-
CAYM.HK	Tingyi Cymn.Isle.Hldg.	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	8,142	19,137	4	92	28	B-
MNDA.HK	China Mengniu Dairy	Hong Kong	Consumer Staple	Food-Dairy Products	7,932	43,644	5	29	24	C
YNCL.HK	Yankuang Energy Grp Co Ltd	Hong Kong	Energy	Energy-Coal	4,288	34,068	5	43	33	D
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,200	16,118	4	68	35	E
ALGH.HK	Alibaba Grp Hldg Ltd	Hong Kong	Retail	Retail-Internet	2,50,971	11,16,479	2	89	54	E
KINS.HK	Kingsoft	Hong Kong	Technology	Computer Sftwr-Gaming	5,905	61,877	2	48	49	D-
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	15,415	30,484	4	95	28	C-

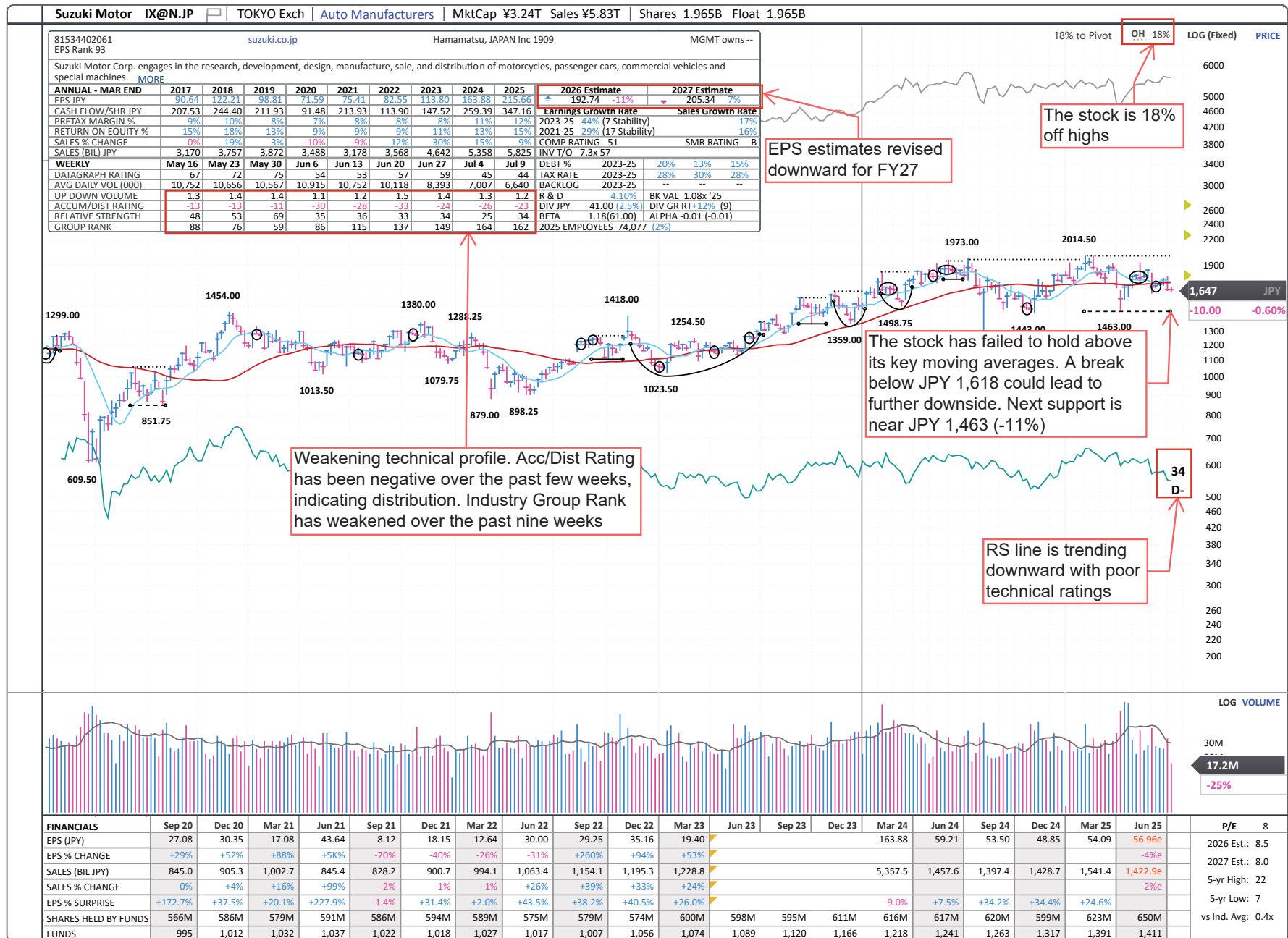
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DELG.IL	Delta Galil Industries	Israel	Consumer Cyclical	Apparel-Clothing Mfg	1,416	1,345	5	87	42	B-
ISRO.IL	Isrotel	Israel	Consumer Cyclical	Leisure-Lodging	1,916	1,023	4	59	79	B+
FTAL.IL	Fattal Holdings 1998	Israel	Consumer Cyclical	Leisure-Lodging	2,985	2,902	3	4	74	B+
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	20,757	40,998	5	47	66	C
MONC.IT	Moncler	Italy	Consumer Cyclical	Apparel-Clothing Mfg	16,516	42,563	5	61	34	C-
DLG.IT	De Longhi	Italy	Consumer Cyclical	Hsehold-Appliances/Wares	5,268	3,408	3	87	62	A-
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,693	1,497	4	30	37	D
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,892	14,174	4	56	25	C
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,433	10,619	4	84	7	D
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	20,527	1,22,745	5	14	8	D-
RHCL.JP	Recruit Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	89,408	2,82,099	5	96	14	D
HSZK.JP	Hoshizaki	Japan	Capital Equipment	Machinery-Gen Industrial	5,143	18,407	8	95	14	D
CO@N.JP	Wacoal Hdg.	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,768	4,911	5	15	38	B
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,618	8,587	3	77	21	B-
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,643	7,610	4	13	18	B+
MMOT.JP	Mitsubishi Motors	Japan	Consumer Cyclical	Auto Manufacturers	4,040	20,763	4	6	18	D+
FJ@N.JP	Subaru	Japan	Consumer Cyclical	Auto Manufacturers	12,621	59,405	5	52	14	C-
IX@N.JP	Suzuki Motor	Japan	Consumer Cyclical	Auto Manufacturers	22,143	74,014	6	93	23	D-
SURI.JP	Sumitomo Rubber Inds.	Japan	Consumer Cyclical	Auto/Truck-Tires & Misc	2,985	15,248	5	6	44	C-
RINN.JP	Rinnai	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,610	8,354	3	41	61	B
SH@N.JP	Sharp	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	2,837	10,901	4	20	1	E
CC@N.JP	Casio Computer	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	1,854	8,242	4	36	21	C
MI@N.JP	Panasonic	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	24,249	83,356	4	83	30	D
HEIW.JP	Heiwa	Japan	Consumer Cyclical	Leisure-Gaming/Equip	1,384	3,138	5	74	14	D+
SAGU.JP	Sankyo	Japan	Consumer Cyclical	Leisure-Gaming/Equip	4,784	21,172	1	97	89	B
RESO.JP	Resort Trust	Japan	Consumer Cyclical	Leisure-Lodging	2,662	8,935	1	82	85	A-
SEBU.JP	Seibu Holdings	Japan	Consumer Cyclical	Leisure-Lodging	10,083	37,881	1	91	94	B+
SHMO.JP	Shimano	Japan	Consumer Cyclical	Leisure-Products	12,124	39,358	5	37	12	C
NERY.JP	Nankai Elec.Ry.	Japan	Consumer Cyclical	Leisure-Services	1,696	4,653	4	75	9	D+
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	3,648	16,740	5	30	5	E
RY@N.JP	Tobu Railway	Japan	Consumer Cyclical	Leisure-Services	3,431	9,944	5	96	21	C
KSER.JP	Keisei Elec.Railway	Japan	Consumer Cyclical	Leisure-Services	4,452	20,105	5	81	1	D
KERE.JP	Keihan Holdings	Japan	Consumer Cyclical	Leisure-Services	2,244	4,779	7	91	30	C-
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,102	2,588	6	69	11	D
ROUN.JP	Round One	Japan	Consumer Cyclical	Leisure-Services	2,915	30,799	5	79	95	A
NGYR.JP	Nagoya Railroad	Japan	Consumer Cyclical	Leisure-Services	2,202	6,826	5	97	16	C-
HNKU.JP	Hankyu Hanshin Hdg.	Japan	Consumer Cyclical	Leisure-Services	6,606	14,272	6	54	12	E

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VF@N.JP	Odakyu Electric Ry.	Japan	Consumer Cyclical	Leisure-Services	4,161	12,694	4	44	56	B+
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,533	4,016	4	80	26	C
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,179	15,940	4	75	18	D-
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	23,387	55,590	5	92	56	B
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	3,787	11,801	5	1	18	C-
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	12,319	34,557	3	21	16	E
KITK.JP	Coca-Cola Bottlers Jap.	Japan	Consumer Staple	Beverages-Non-Alcoholic	2,838	12,546	4	2	30	C
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	9,384	20,166	4	37	6	D+
KA@N.JP	Kao	Japan	Consumer Staple	Cosmetics/Personal Care	20,871	62,811	4	66	41	B
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	6,771	25,122	4	74	18	D
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	3,297	14,524	3	21	21	C-
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	8,489	30,243	5	70	2	D+
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	5,957	23,331	4	42	9	D-
BO@N.JP	Nisshin Seifun	Japan	Consumer Staple	Food-Misc Preparation	3,361	8,431	3	32	16	E
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,145	11,731	4	43	14	C-
YAH@N.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	5,922	23,775	5	32	6	D
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Cng Preparatns	2,772	13,746	6	50	8	D-
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	10,519	30,258	4	44	5	D-
PARR.JP	Park24	Japan	Financial	Real Estate Dvlpmnt/Ops	2,244	9,277	6	36	47	C
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,001	52,710	4	23	11	D+
CP@N.JP	Chugai Pharm.	Japan	Health Care	Medical-Diversified	78,574	1,02,474	5	78	41	D-
TOAF.JP	Sysmex	Japan	Health Care	Medical-Systems/Equip	10,496	27,637	7	64	7	B+
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	24,733	57,969	7	51	5	E
ZENS.JP	Zensho Holdings	Japan	Retail	Retail-Restaurants	8,759	29,143	6	80	44	C-
SEVI.JP	Seven & I Hdg.	Japan	Retail	Retail-Super/Mini Mkts	38,463	96,097	4	42	41	C-
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,456	23,109	5	66	7	D-
HQ@N.JP	Hoya	Japan	Technology	Elec-Semiconductor Equip	41,623	1,30,678	4	75	23	B-
KTEL.JP	Keio	Japan	Transportation	Transportation-Logistics	2,822	12,517	5	96	12	D
KRWC.JP	Kyushu Railway	Japan	Transportation	Transportation-Rail	3,943	11,870	4	96	23	D
IMCD.NL	Imcd Group	Netherlands	Basic Material	Chemicals-Specialty	7,824	14,959	3	84	9	C-
WSG.NL	Wolters Kluwer	Netherlands	Capital Equipment	Comml Svcs-Market Rsrch	38,830	90,019	4	88	10	E
BFIT.NL	Basic-Fit	Netherlands	Consumer Cyclical	Leisure-Services	1,953	4,088	3	37	86	A-
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	28,047	49,893	4	63	11	C-
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	23,178	49,701	4	26	9	D
MHG.NO	Mowi	Norway	Consumer Staple	Food-Meat Products	9,854	19,305	5	65	49	B
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,996	15,932	5	48	23	B
CODE.SG	Comfortdelgro	Singapore	Consumer Cyclical	Leisure-Services	2,406	10,073	5	81	40	B

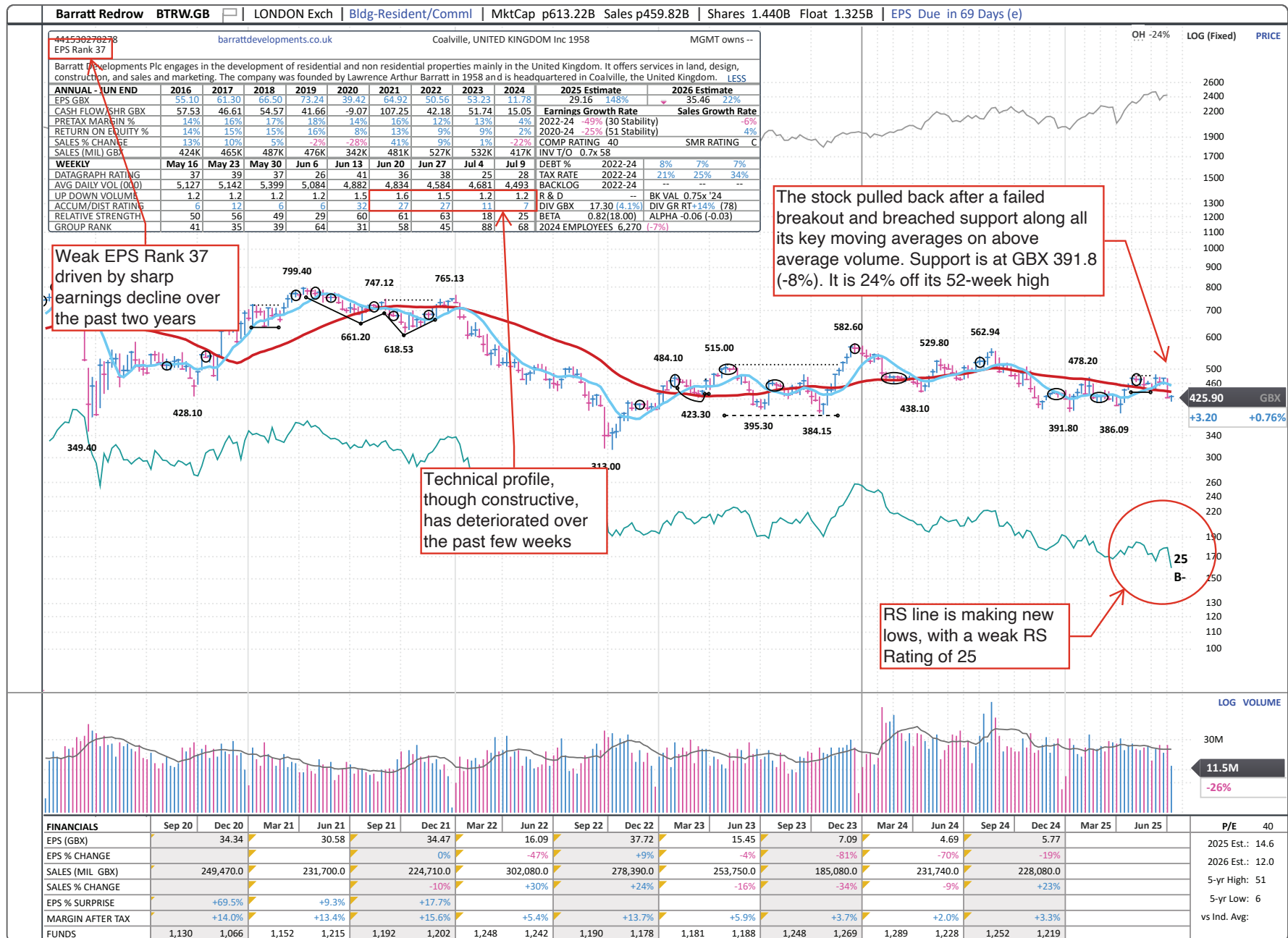
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SIAE.SG	Sia Engineering	Singapore	Consumer Cyclical	Leisure-Services	2,830	3,021	3	98	90	A+
THBE.SG	Thai Beverage Public	Singapore	Consumer Staple	Beverages-Alcoholic	9,233	13,425	5	55	15	D-
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	14,867	15,167	4	34	17	E
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,943	2,840	4	41	64	B-
OEGP.ES	Edreams Odigeo	Spain	Consumer Cyclical	Leisure-Travel Booking	1,248	1,521	3	43	76	B
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,59,066	95,019	5	81	13	D
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	26,796	37,920	4	25	44	D+
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	8,941	35,822	4	96	39	C
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,289	19,422	4	53	30	D
SKBF.SE	Skanska B	Sweden	Capital Equipment	Bldg-Heavy Construction	9,387	17,969	6	91	60	E
SKTF.SE	Beijer Ref B	Sweden	Capital Equipment	Electrical-Power/Equipmt	7,823	12,566	4	95	53	E
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	22,683	33,594	4	90	36	D
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,854	13,566	4	93	55	D
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,041	26,513	4	96	39	D-
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	45,107	97,121	3	71	55	D+
HMBF.SE	Hennes & Mauritz B	Sweden	Consumer Cyclical	Apparel-Clothing Mfg	20,159	40,486	4	44	34	D+
NIBE.SE	Nibe Industrier	Sweden	Consumer Cyclical	Bldg-A/C & Heating Prds	8,043	29,912	4	79	60	C-
ASSB.SE	Assa Abloy B	Sweden	Consumer Cyclical	Bldg-Constr Prds/Misc	33,323	56,252	3	71	49	D
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	2,099	23,377	6	86	33	B-
PNDX.SE	Pandox B	Sweden	Consumer Cyclical	Leisure-Lodging	2,092	2,319	3	33	38	C-
SCAI.SE	Scandic Hotels Group	Sweden	Consumer Cyclical	Leisure-Lodging	1,883	2,855	1	68	78	B-
SKIS.SE	Skistar B	Sweden	Consumer Cyclical	Leisure-Services	1,216	1,276	7	39	41	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	17,584	41,514	5	48	33	E
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,792	13,048	4	86	22	D-
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	37,585	7,815	3	7	49	C+
IUCF.SE	Industrivarden C	Sweden	Financial	Finance-Investment Mgmt	7,376	15,109	3	48	58	C
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,712	7,304	3	27	39	D-
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	54,752	97,940	4	7	49	D-
BURE.SE	Bure Equity	Sweden	Financial	Finance-Investment Mgmt	2,300	2,285	4	7	28	D
IU.SE	Industrivarden A	Sweden	Financial	Finance-Investment Mgmt	8,966	5,843	3	48	58	C-
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,934	11,424	4	86	41	C
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmt/Ops	2,798	6,647	3	22	41	D
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,974	3,756	3	52	49	C-
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,558	3,053	4	86	49	E
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	6,072	27,265	3	86	46	C-
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,062	8,649	3	46	38	E
SOBI.SE	Swedish Orphan Biovitrum	Sweden	Health Care	Medical-Biomed/Biotech	10,601	10,152	4	77	49	C+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
THQ.SE	Embracer Group B	Sweden	Technology	Computer Sftwr-Gaming	2,455	11,382	1	84	62	C
SL@G.SE	Ericsson B	Sweden	Technology	Telecom-Infrastructure	25,494	47,025	3	80	55	D-
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	44,448	59,765	4	83	13	D+
SIKA.CH	Sika	Switzerland	Basic Material	Chemicals-Specialty	41,667	80,133	3	89	10	C
SIGN.CH	Sig Group N	Switzerland	Capital Equipment	Containers/Packaging	7,145	14,249	5	27	4	D-
ABBN.CH	Abb Ltd N	Switzerland	Capital Equipment	Electrical-Power/Equipmt	1,09,439	1,43,646	3	77	41	D
GF.CH	Georg Fischer	Switzerland	Capital Equipment	Machinery-Gen Industrial	6,537	10,180	3	60	48	C
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	1,01,392	1,42,694	3	99	64	D-
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,52,636	2,84,475	5	33	8	E
CSLP.CH	Credit Suisse Real Estate Fund Livingplus A	Switzerland	Financial	Real Estate Dvlpmnt/Ops	3,893	1,668	6		15	C
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,29,452	2,76,017	4	25	37	C
STMN.CH	Straumann Hldg.	Switzerland	Health Care	Medical-Products	21,191	34,166	3	92	15	B
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	17,317	38,364	4	45	3	D
TEMN.CH	Temenos N	Switzerland	Technology	Computer-Tech Services	5,261	15,886	4	29	6	D-
ITRK.GB	Intertek Group	United Kingdom	Capital Equipment	Comml Svcs-Outsourcing	10,342	30,991	3	92	48	C-
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,789	4,577	4	56	36	A-
PSN.GB	Persimmon	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	5,320	22,275	3	49	25	C-
BTRW.GB	Barratt Redrow	United Kingdom	Consumer Cyclical	Bldg-Resident/Comml	8,287	25,063	3	37	25	B-
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	6,116	17,533	3	66	48	C-
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	8,141	29,541	3	37	95	A-
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	7,089	24,133	4	97	58	D-
CCL.GB	Carnival	United Kingdom	Consumer Cyclical	Leisure-Lodging	3,857	14,460	3	67	94	B+
IHG.GB	Icrl.Htls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	18,418	56,582	3	90	48	C+
FGP.GB	First Group	United Kingdom	Consumer Cyclical	Leisure-Services	1,756	5,389	1	71	94	A-
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	4,678	19,333	1	63	88	C+
PERSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	9,306	27,964	8	94	13	D+
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	57,917	1,04,816	6	63	8	D
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	2,10,740	2,69,007	5	71	42	E
LSEG.GB	London Stock Ex.Group	United Kingdom	Financial	Finance-Invest Bnk/Bkrs	77,781	1,91,780	4	63	39	D
JUST.GB	Just Group Plc	United Kingdom	Financial	Insurance-Life	1,767	5,086	5	26	20	C-
LRE.GB	Lancashire Holdings	United Kingdom	Financial	Insurance-Prop/Cas/Titl	1,957	5,290	3	30	25	C-
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,950	13,012	3	86	48	C-
AZN.GB	Astrazeneca	United Kingdom	Health Care	Medical-Diversified	2,18,375	2,98,246	4	67	17	D+
HLN.GB	Haleon	United Kingdom	Health Care	Medical-Generic Drugs	44,838	1,18,980	5	95	32	D+
CPG.GB	Compass Group	United Kingdom	Retail	Retail-Restaurants	57,904	98,602	4	92	42	D

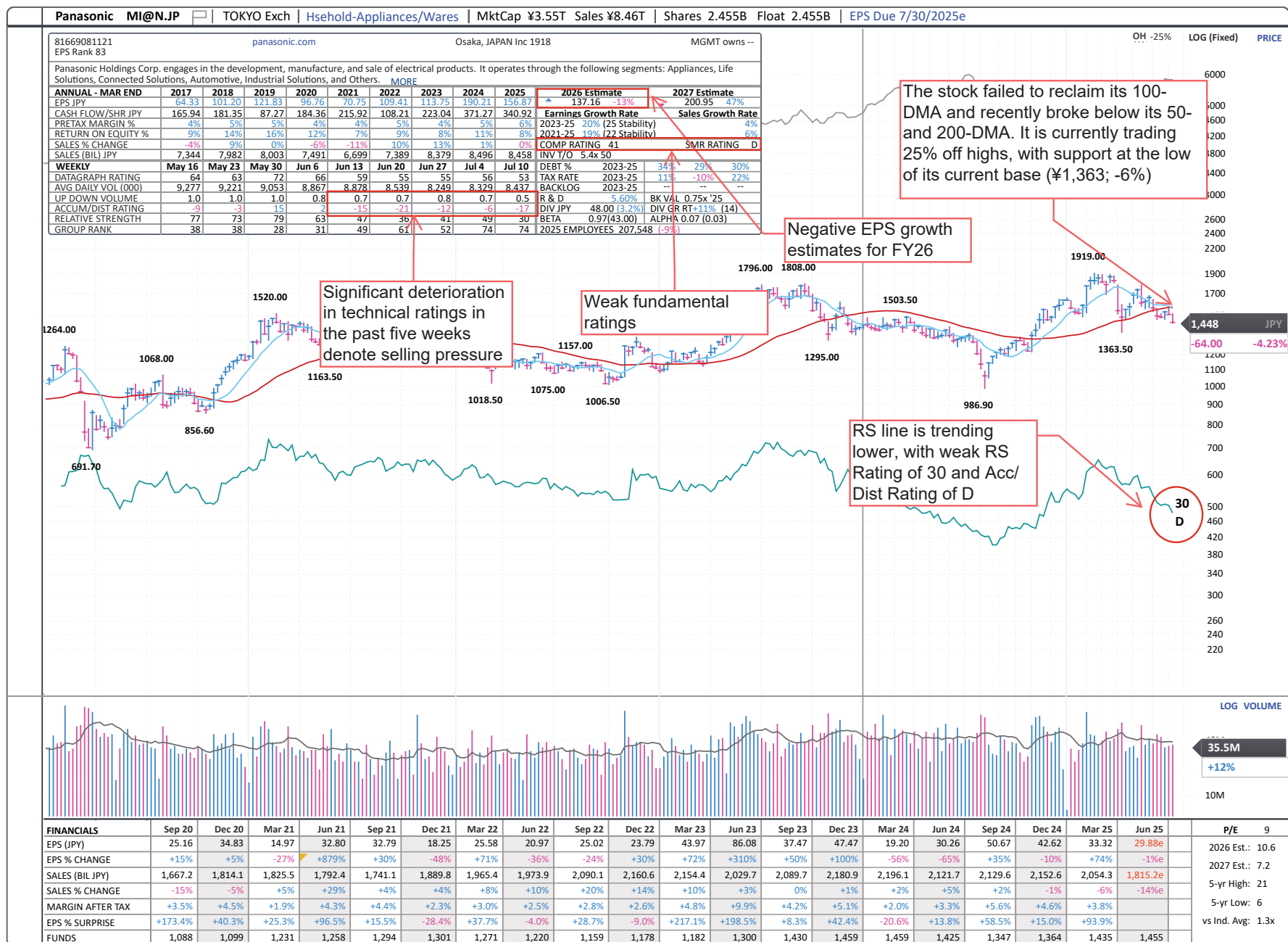
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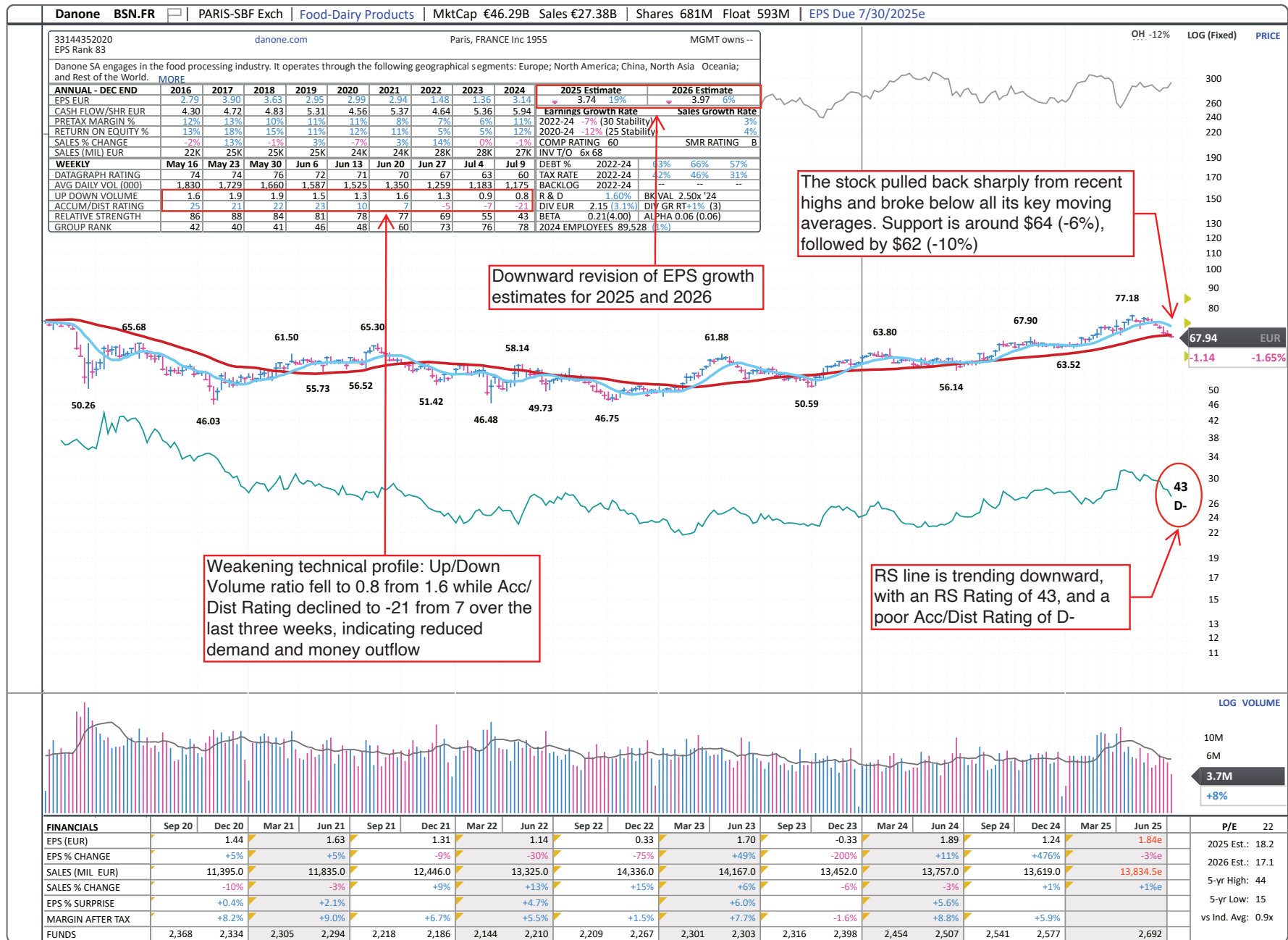
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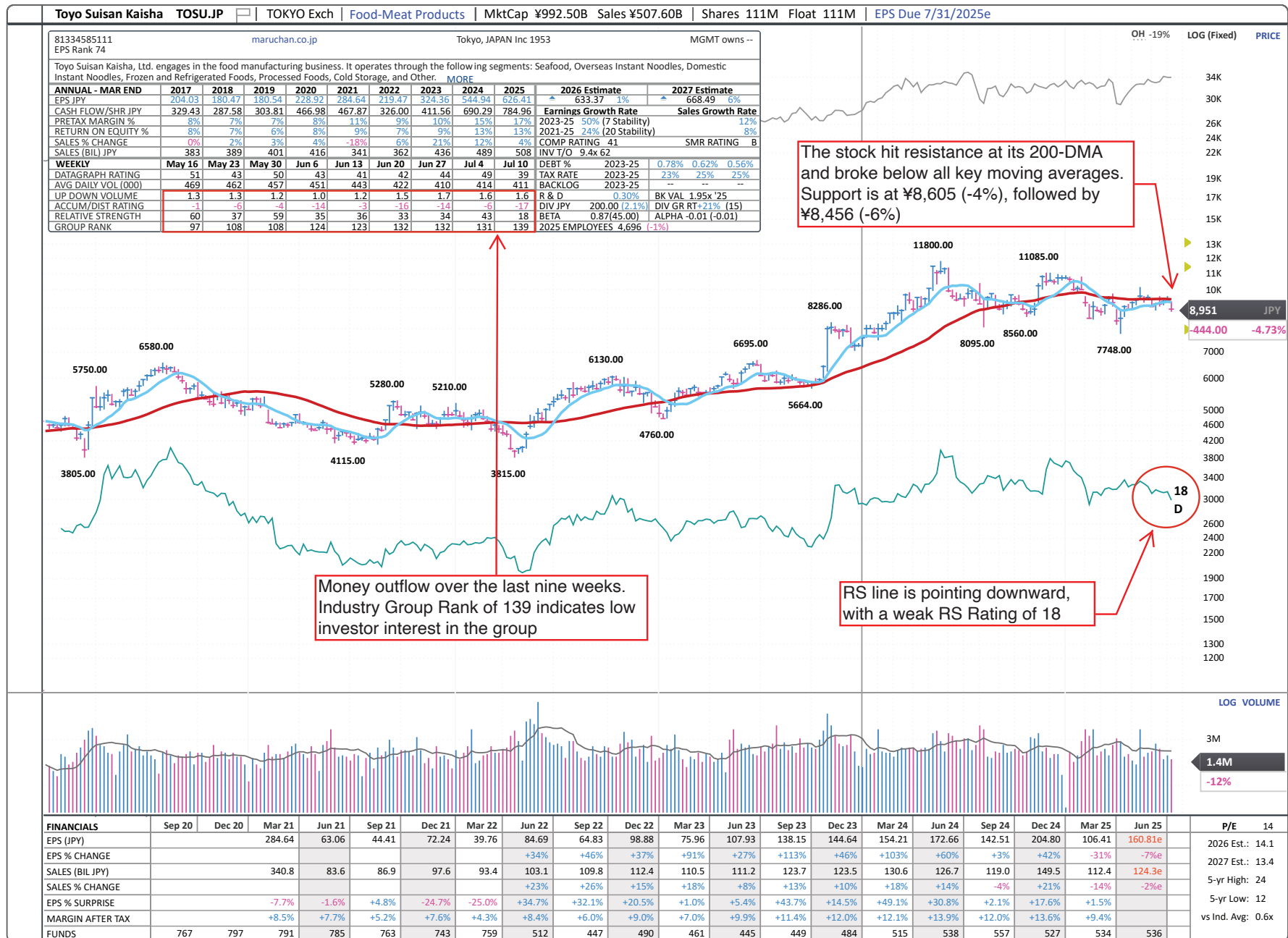
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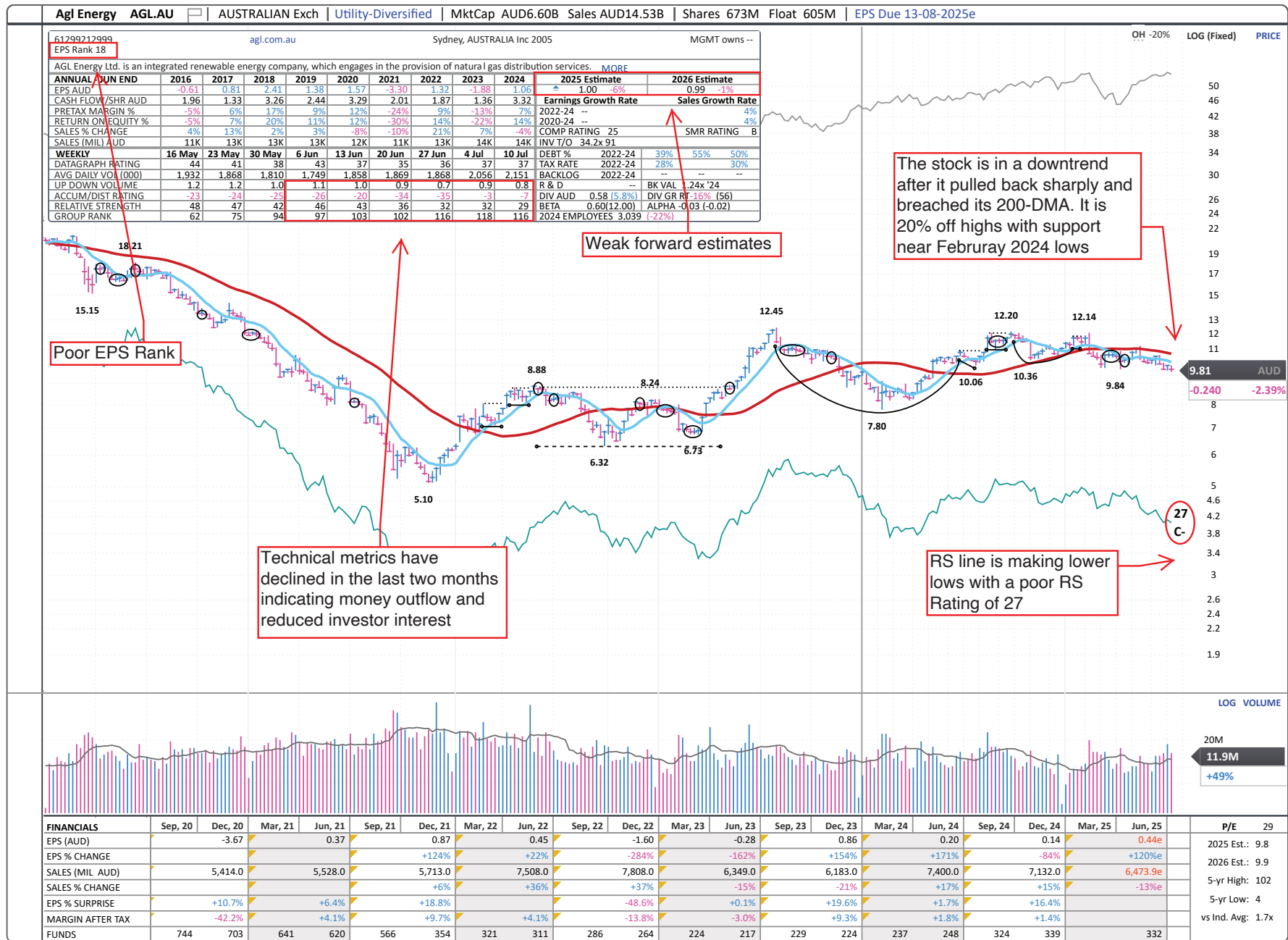
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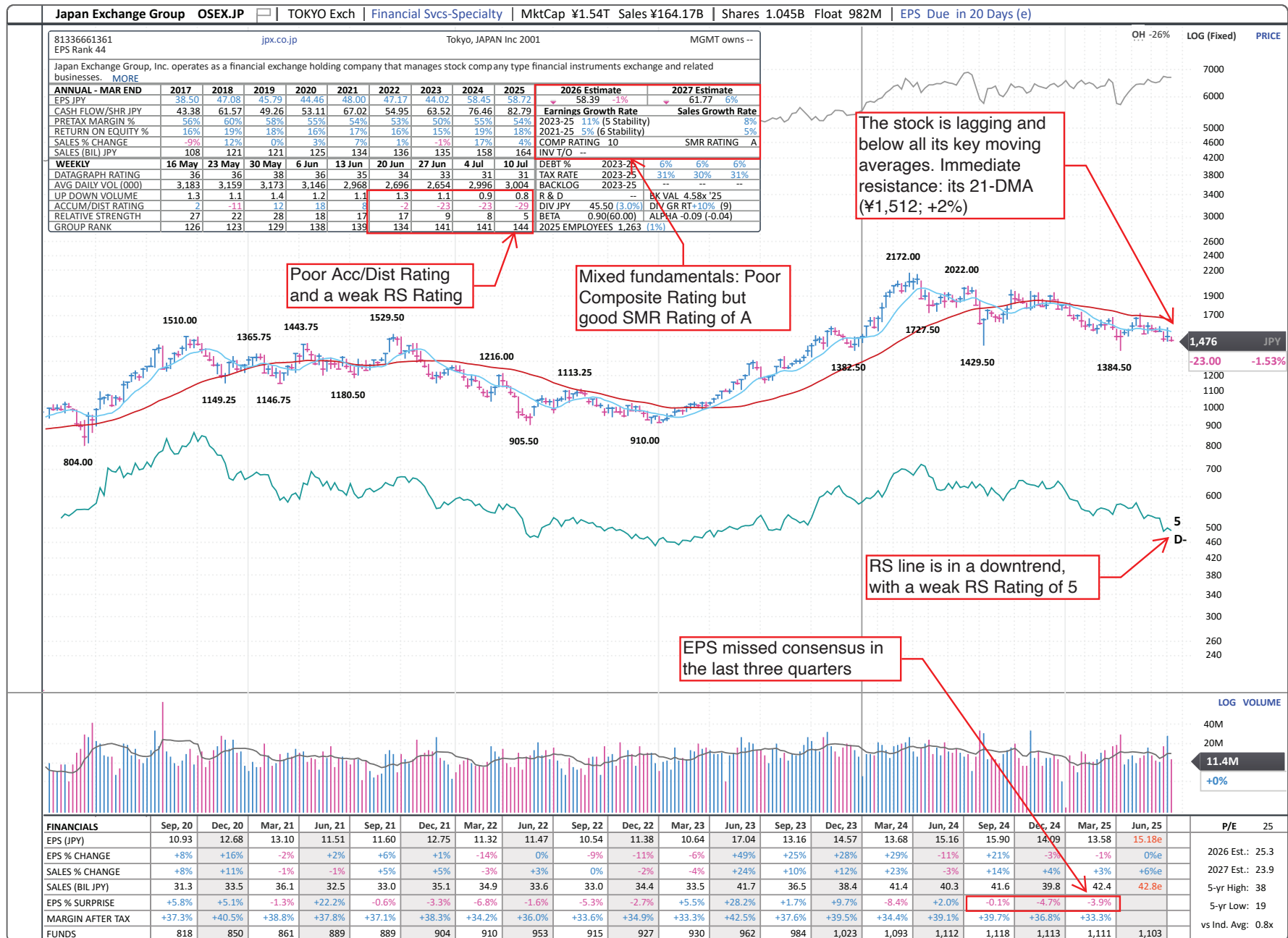
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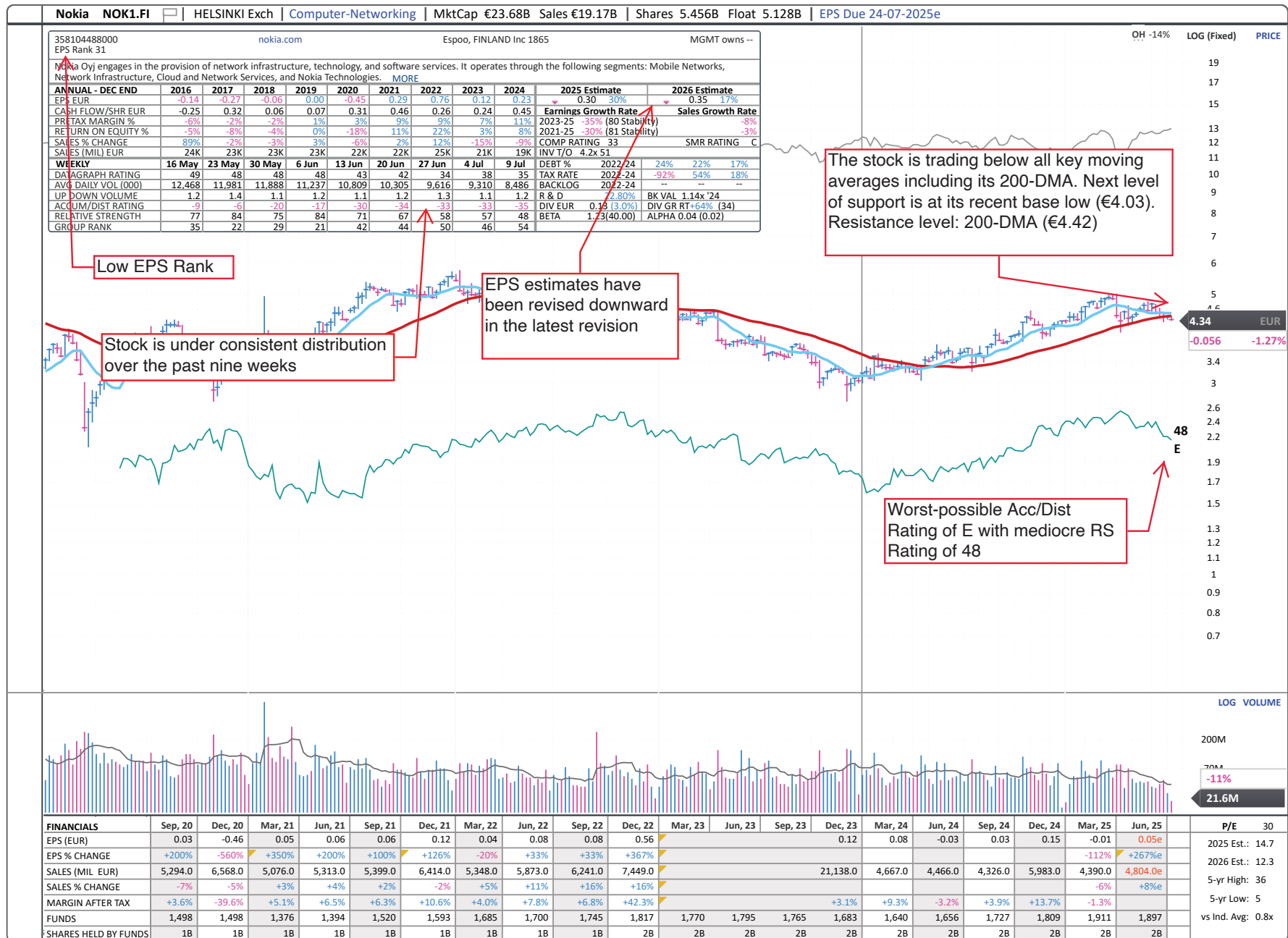
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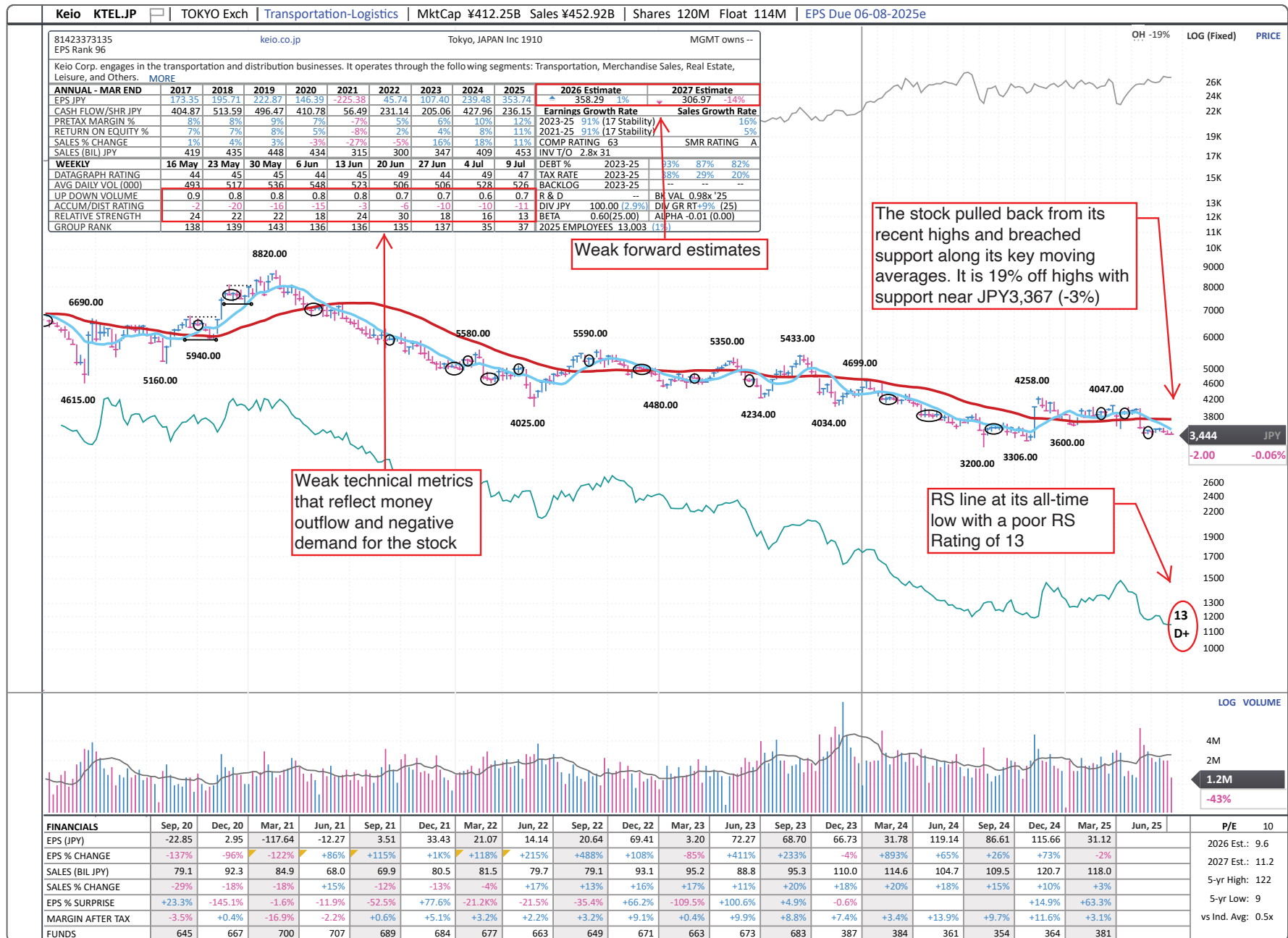
Developed — Financial — Highlighted Laggard



Developed — Technology — Highlighted Laggard



Developed — Transportation — Highlighted Laggard



Emerging Markets

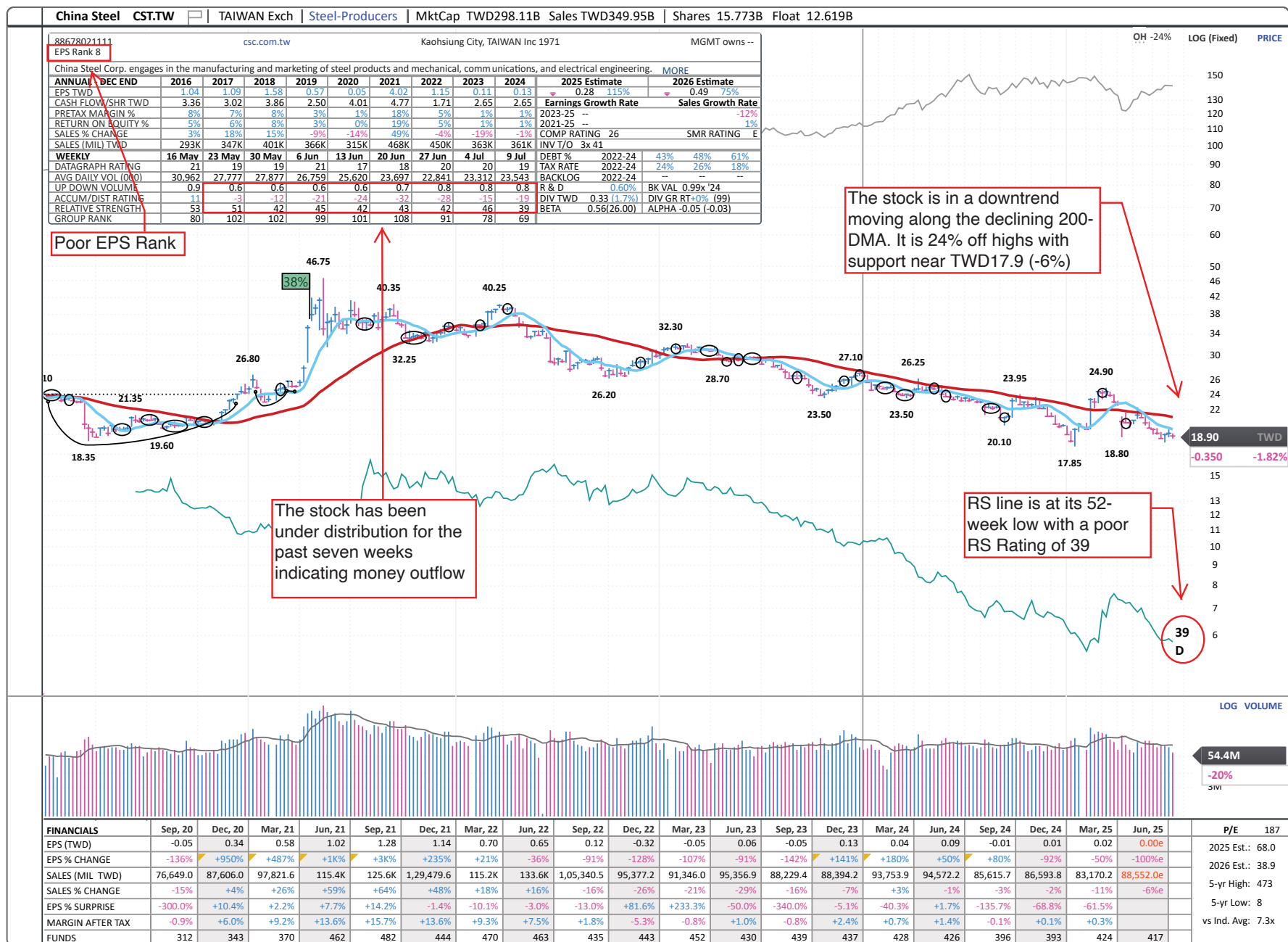
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LOC.BR	Localiza Rent A Car On	Brazil	Consumer Cyclical	Leisure-Services	7,419	67,288	3	64	38	C-
BHB.BR	Booking Holdings Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	3,65,878	152	2	68	84	C
AIB.BR	Airbnb Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	59,900	86	3	50	46	B-
U3G.BR	Ultrapar Participoes On	Brazil	Utility	Utility-Gas Distribution	3,612	17,991	4	80	33	C
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	11,184	15,965	4	68	32	D-
PII.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	6,275	14,239	3	89	71	A
VLT.IN	Voltas (Nse)	India	Consumer Cyclical	Hsehold-Appliances/Wares	5,280	26,664	5	71	32	C
INH.IN	Indian Hotels	India	Consumer Cyclical	Leisure-Lodging	12,338	37,013	5	95	55	C+
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	10,078	34,084	3	67	51	B-
IRI.IN	Indian Railway Catering And Tourism Corp	India	Consumer Cyclical	Leisure-Travel Booking	7,333	11,277	4	87	44	B-
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	11,738	21,482	6	88	39	D+
VB1.IN	Varun Beverages Ltd	India	Consumer Staple	Beverages-Non-Alcoholic	18,130	46,503	4	95	13	C+
GCD.IN	Godrej Csm.Products(Nse)	India	Consumer Staple	Cosmetics/Personal Care	15,350	18,658	4	42	51	B
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	65,984	47,836	4	62	44	D
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	10,804	15,845	4	50	49	B
RUC.IN	Patanjali Foods	India	Consumer Staple	Food-Misc Preparation	7,032	17,038	4	55	36	B-
IT.IN	ITC	India	Consumer Staple	Tobacco	60,844	1,07,958	6	84	40	E
LKE.IN	Alkem Laboratories	India	Health Care	Medical-Diversified	6,598	9,914	4	52	30	D-
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,091	23,822	3	60	39	C-
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,652	15,865	3	38	34	C+
CPL.IN	Cipla	India	Health Care	Medical-Generic Drugs	13,919	28,926	3	91	49	D-
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	46,512	51,789	6	82	34	D+
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	52,552	47,796	4	64	63	C-
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,42,682	90,530	5	63	30	E
INE.IN	Infosys	India	Technology	Computer-Tech Services	78,089	1,28,031	4	59	49	C
IEI.IN	Info Edge (India) (Nse)	India	Technology	Internet-Content	10,716	19,679	5	72	51	C
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	32,453	44,158	4	53	40	D
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	38,607	63,219	3	74	39	C
TKOM.MY	Telekom Malaysia	Malaysia	Technology	Telecom Svcs-Integrated	6,018	11,741	2	90	75	C+
ARC.MX	Arca Continental	Mexico	Consumer Staple	Beverages-Non-Alcoholic	16,778	21,936	3	85	26	C-
GRM.MX	Gruma	Mexico	Consumer Staple	Food-Misc Preparation	6,086	10,885	4	95	21	B-
VES.MX	Corporacion Inmobiliaria Vesta	Mexico	Financial	Real Estate Dvlpmt/Ops	2,324	5,288	4	19	30	D
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	14,400	9,481	4	87	55	D
BUX.PL	Budimex	Poland	Capital Equipment	Bldg-Heavy Construction	3,801	14,952	4	58	38	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,587	10,261	4	64	26	D
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,165	14,259	5	50	21	D
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	9,301	16,027	3	61	31	D+
FF.KR	F&F	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	2,267	4,412	2	90	82	B+
FKL.KR	Misto Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,623	4,700	3	48	26	C+
XXS.KR	Hanjin Kal	South Korea	Consumer Cyclical	Leisure-Travel Booking	6,334	18,459	1	92	93	A+
LHH.KR	Lg H & H	South Korea	Consumer Staple	Cosmetics/Personal Care	3,750	10,031	3	48	39	B-
BCS.KR	Samsung Biologics	South Korea	Health Care	Medical-Research Eqp/Svc	56,102	58,746	5	98	62	B-
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	8,669	42,825	7	70	42	D+
ACM.TW	Asia Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	5,053	14,188	7	49	51	E
CST.TW	China Steel	Taiwan	Basic Material	Steel-Producers	10,263	15,279	4	8	40	D
MIK.TW	Makalot Industrial	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,101	19,164	5	87	18	D-
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	3,773	15,368	4	85	40	B
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,055	6,216	5	44	24	C
FEN.TW	Feng Tay Enterprises	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	4,001	5,442	4	58	68	B+
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	2,864	19,982	6	85	29	C+
NIE.TW	Nien Made Enterprise	Taiwan	Consumer Cyclical	Hsehold/Office Furniture	4,100	11,789	4	87	81	B
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,628	11,830	4	50	70	B-
USH.TW	Fusheng Precision	Taiwan	Consumer Cyclical	Leisure-Products	1,338	11,418	7	93	51	C-
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	16,389	52,941	3	66	74	B
SHK.TW	Shin Kong Finl.Hldg.	Taiwan	Financial	Insurance-Life	6,903	29,011	4	22	60	B-
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,215	21,295	4	55	37	D-
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	10,252	15,376	3	84	68	C-
NOV.TW	Novatek Microels.	Taiwan	Technology	Elec-Semiconductor Mfg	10,364	58,329	3	61	57	D
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	6,038	14,560	3	82	62	D+
TCE.TW	Taiwan Mobile	Taiwan	Technology	Telecom Svcs-Wireless	13,680	44,633	3	65	54	E
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,202	28,009	4	82	51	E
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,928	12,020	4	90	57	D-
EAA.TW	Eva Airways	Taiwan	Transportation	Transportation-Airline	6,935	55,924	4	97	65	E
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,502	23,325	3	96	62	C
CPFT.TH	Charoen Pokphand Foods	Thailand	Basic Material	Agricultural Operations	5,653	18,639	3	83	66	C-
TANA.TH	Bts Group Hdg.	Thailand	Consumer Cyclical	Leisure-Services	1,700	7,862	5	24	21	C
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,458	2,305	3	8	14	D+
UIT.SA	United Intl.Trsp.	Saudi Arabia	Consumer Cyclical	Leisure-Services	1,500	4,015	3	76	38	C-
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	13,065	11,902	4	56	29	E
DRS.SA	Dr Sulaiman Al Habib Med. Grp	Saudi Arabia	Health Care	Medical-Hospitals	24,917	13,826	3	77	52	C
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	20,563	15,180	5	98	65	D

Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
STC.SA	Saudi Telecom	Saudi Arabia	Technology	Telecom Svcs-Integrated	56,926	41,597	4	46	72	D
ADN.AE	Abu Dhabi National Htls.	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,708	796	3	37	14	B+
DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,736	1,490	5	33	40	C+
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,39,480	50,186	4	28	29	C

Emerging — Basic Material — Highlighted Laggard



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