# WILLIAM O'NEIL+CO.

# **European Weekly Summary**

June 23, 2025

#### Key points:

- The Stoxx 600 declined 2.5% last week and is now testing its 50-DMA support after breaching its 10- and 21-DMA the prior week. The index is in an Uptrend Under Pressure with five distribution days.
- Most European indices closed lower, with Denmark underperforming after declining ~6%, followed by Ireland, Italy, and Switzerland, which were down >2% each. On the positive side, Norway gained ~1%, hitting a fresh 52-week high, while Finland was up 0.3%. Most of the markets have now breached their 21-DMA and are set to test support at their 50-DMA. Denmark and Ireland were shifted to an Uptrend Under Pressure last week, while France was downgraded to a Downtrend. The average distribution stands elevated at 3.9.
- Sector performance was mostly negative except Energy (+1.3%). Utility and Financial were down slightly during the week. Health Care (-3.9%) lagged the most, followed by Transportation (-2.6%), while the remaining sectors were down 1.0–2.0%.
- We are turning increasingly more cautious on European markets as indices have breached their first level of support. The number of breakouts has declined by more than 50% in the last two weeks, with an increasing number of failed breakouts. Recent developments in the Middle East, particularly the risk of Iran closing the Strait of Hormuz following the U.S. strike, could further accelerate the negative earnings revisions already observed this year. Extended areas, such as banks, appear the most vulnerable in the event of a market pullback, driven by rising geopolitical tensions. A rotation into defensive sectors could accelerate under such a scenario.
- European Focus List Update:
  - o Actionable names include Bawag Group (BWGP.AT; BG:AV) and Safran (SGM.FR; SAF:FP).
  - o Addition: None.
  - o Removal: None.

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#### **Increasing Earnings Growth Risks**

Recent developments in the Middle East, particularly the risk of Iran closing the Strait of Hormuz following the U.S. strike, could further accelerate the negative earnings revisions already observed this year. The second half of 2025 is unlikely to deliver a meaningful acceleration in sales or earnings growth. While European equities currently trade at their 10-year average multiples and continue to show a significant discount to U.S. peers, we believe the potential for multiple expansion remains extremely limited.



Source: Bloomberg



Source: LSEG I/B/E/S



Source: Bloomberg

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#### **Banks at Risk**

Extended areas, such as banks, appear the most vulnerable in the event of a market pullback, driven by rising geopolitical tensions. A rotation into defensive sectors could accelerate under such a scenario.

Currently, among the 50 constituents of the iShares DJ STOXX 600 Banks ETF (EXV1.DE), only three are trading below their 200-DMA. On average, the group trades approximately 15% above this key technical level and many stocks are trading above a late-stage base (i.e. >3).

The most extended names include **Commerzbank (CBKX.DE)**, **Société Générale (GLE.FR)**, and **ABN AMRO (ABN.NL)** — all of which could be more exposed in the event of a sharp reversal.



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#### Perf YTD (%)



## **European Focus List Update**

Addition: None

Removal: None



#### William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



# Sector Heat Map: Average Perf. - Market Cap Average Weighted

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Energy	1.3%	10.1%	10.5%	-1.0%	9.5%	6.3%
Utility	-0.1%	0.8%	5.2%	11.1%	22.3%	20.4%
Financial	-0.2%	-1.2%	3.7%	1.0%	20.4%	18.5%
Capital Equipment	-0.7%	0.0%	8.4%	3.0%	25.1%	24.6%
Technology	-1.3%	-1.1%	6.3%	0.9%	8.1%	8.0%
Retail	-1.4%	-2.9%	-0.2%	1.7%	-0.2%	-0.4%
Basic Material	-1.6%	-1.3%	1.6%	-3.2%	5.2%	4.2%
Consumer Staple	-1.6%	-1.7%	0.8%	0.1%	9.6%	8.7%
Consumer Cyclical	-1.7%	-3.4%	-2.0%	-8.8%	-3.9%	-4.9%
Transportation	-2.6%	-2.1%	7.7%	2.2%	7.7%	6.6%
Health Care	-3.9%	0.6%	3.6%	-7.8%	-0.1%	-2.3%

#### (Market Cap > \$1BN & ADV > \$1M)



# **Market Conditions**

#### **O'Neil Methodology**

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Correction	N/A
Germany	0DAXINDX	UnderPressure	6
UK	CUKX.GB	Rally Attempt	N/A
Stoxx600	EXSA.DE	UnderPressure	5
Denmark	0DKKFXIN	UnderPressure	6
Ireland	OISEQUIT	UnderPressure	6
Finland	0HEX25IN	Confirmed Uptrend	0
Norway	0OSLOOBX	Confirmed Uptrend	0
Sweden	0SWEDOMX	UnderPressure	0
Switzerland	OSWISSMI	Rally Attempt	N/A
Austria	OATXINDX	UnderPressure	6
Italy	EWI	UnderPressure	4
Portugal	0POPSI20	Confirmed Uptrend	3
Spain	0IBEX35I	UnderPressure	5
Belgium	0BGBEL20	UnderPressure	5
Netherlands	0AMSTEOE	UnderPressure	5
		AVERAGE D-DAY	3.9





## iShares Dj Stoxx 600 (EXSA.DE) – Daily: Datagraph®





### **EMEA Rotation Chart**



### How To Read The Sector Card

### European Focus List

#### O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

#### **Top Rated**

#### Stocks displaying the best Composite rating

The Composite Rating combines the EPS Rank, Relative Strength Rating, Industry Rank. SMR Group Rating. Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

### Outperforming

#### Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

### Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

#### Laggards

#### Stocks below 200-DMA + 50-DMA in a downtrend

**Laggards** are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.



## **Basic Material**

	O'Neil Focus	List Constituent			Breaking	g Out This Week			Laggard		
	O'Neil reco	mmendations			Stocks breaking	g out from consolidation		s	Stocks below 200-DMA + 50-DMA in a downtrend     Mkt Val, USD   A/D, Ni     Name   (Mil)     Boliden Ord Shs   8,379     Kemira   3,484     Svenska Cellulosa Aktiebolaget Sc   8,375     Holmen B   4,661		
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name		A/D, Nmbr Rtg Cur Wi
		,						BOL.SE	Boliden Ord Shs	8,379	-4
								KEMR.FI	Kemira	3,484	-3
								SW@G.SE	Svenska Cellulosa Aktiebolaget Sc	8,375	-16
								SM@G.SE	Holmen B	4,661	-3
								HEN3X.DE	Henkel Pref. (Xet)	13,562	-21
								RIO.GB	Rio Tinto	70,056	-34
								TEN.IT	Tenaris	19,493	-9
								IMCD.NL	Imcd Group	7,639	-9
								EVKX.DE	Evonik Industries (Xet)	9,709	-31
								AKE.FR	Arkema	5,206	-12
								BASX.DE	Basf (Xet)	42,662	-22
								APAM.NL	Aperam	2,233	-7
								BAKK.NO	Bakkafrost	2,627	-4
								UPM.FI	Upm-Kymmene	14,340	-20
								ALTR.PT	Altri Sgps	1,161	-35
								SOL.BE	Solvay	3,541	-26
	Тор	Rated				Basing		METB.FI	Metsa Board B	1,187	-7
	Stocks Ranked by	best Composite rating			Stocks	trading near pivot		WCHX.DE	Wacker Chemie (Xet)	3,615	-30
			Composite				Composite				
Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	Mkt Val, USD (Mil)	Rating				
HOC.GB	Hochschild Mining	1,704	97	ELKM.NO	Elkem	1,471	67				
SOL.IT	Sol	4,975	93	MT.NL	Arcelormittal	25,728	60				
ACTX.DE	Alzchem Gp (Xet)	1,492	92	SCB.DK	Schouw And	2,430	37				
OFMIT	Companyin Lipiding	2,502	00								

	-		Composite
Symbol	Name	Mkt Val, USD (Mil)	Rating
HOC.GB	Hochschild Mining	1,704	97
SOL.IT	Sol	4,975	93
ACTX.DE	Alzchem Gp (Xet)	1,492	92
CEM.IT	Cementir Holding	2,582	89
GGP.GB	Greatland Gold	2,777	89
VCT.FR	Vicat	2,856	88
NZY.DK	Novozymes B	30,175	86
OCIO.NL	Oci	1,857	85
FRES.GB	Fresnillo	13,962	84
BRG.NO	Borregaard	1,875	84
AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	1,19,160	84
TKAX.DE	Thyssenkrupp (Xet)	6,383	82
YARA.NO	Yara International	9,830	79
ALLM.SE	Alleima	2,014	78
KAP.GB	Kazatomprom Jsc National Atomic	11,230	78

Name	Mkt Val, USD (Mil)	Composite Rating
Elkem	1,471	67
Arcelormittal	25,728	60
Schouw And	2,430	37

## Capital Equipment

HEIJ.NL

FCTI.IT

HOTX.DE

Kon.Heijmans Du. Certs.

Fincantieri

Hochtief (Xet)

	O'Neil Focus List C	Constituent			Breaking Out T				Laggard       Stocks below 200-DMA + 50-DMA in a downtrent       Mkt Val, USD     A/D, Nmbr Rtg, Cur Wk       Name     (Mil)     Cur Wk       Sweco B     5,408     -22       Alfa Laval     17,131     -41       Mycronic     3,653     -24       Trelleborg B     7,236     -25				
	O'Neil recommend	dations			Stocks breaking out fro	m consolidation		5	itocks below 200-DMA + 50-I	OMA in a downtren	d		
			Focus List				Composite						
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol					
BEAN.CH	Belimo N	12,104	99	MGNS.GB	Morgan Sindall Group	2,780	95	SWEB.SE					
SPIE.FR	Spie	8,669	99					ALF.SE					
REL.GB	Relx	96,496	85					MYCR.SE	•				
RR.GB	Rolls-Royce Holdings	1,01,120	84					TT@G.SE	Trelleborg B				
ENRX.DE	Siemens Energy (Xet)	80,521	79					HMS.SE	Hms Networks	2,047	-17		
SGM.FR	Safran	1,27,022	63					INDT.SE	Indutrade	9,614	-34		
								VOBF.SE	Volvo B	42,286	-21		
								VOLV.SE	Volvo A	11,811	-24		
								ALOT.FR	Alstom	9,811	-3		
								8TRAX.DE	Traton Se (Xet)	15,706	-21		
								FOUR.GB	4imprint Group	1,345	-3		
								HUIF.FI	Huhtamaki	3,812	-27		
								AFB.SE	Afry B	1,701	-37		
								LTBF.SE	Latour Investment B	14,778	-39		
								VIS.ES	Viscofan	3,220	-33		
								BNZL.GB	Bunzl	10,025	-10		
	Top Rate				Basin	g		EDEN.FR	Edenred	6,662	-37		
	Stocks Ranked by best C	omposite rating			Stocks trading n	ear pivot		PAGE.GB	Pagegroup	1,082	-9		
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating						
BEAN.CH	Belimo N	12,104	99	BCHN.CH	Burckhardt Cmpsn.Hldg.	2,728	97						
SPIE.FR	Spie	8,669	99	AIRS.FR	Airbus	1,52,924	90						
RHMX.DE	Rheinmetall (Xet)	92,472	99	WRT.FI	Wartsila	13,194	87						
EXOP.FR	Exosens	2,622	99	BUFA.SE	Bufab	1,733	84						
BRKN.CH	Burkhalter N	1,640	99	VID.ES	Vidrala	3,760	74						
SAAB.SE	Saab B	27,166	99	DWL.GB	Dowlais group	1,183	64						
R3NKX.DE	Renk Group	8,010	99	DTGX.DE	Daimler Truck Holding	34,264	51						
KOG.NO	Kongsberg Gruppen	34,345	99		Ũ								
KIE.GB	Kier Group	1,155	99										
MTXX.DE	Mtu Aero Engines (Xet) Hldg.	23,135	98										
CHG.GB	Chemring Group	2,068	98										
BA.GB	Bae Systems	77,061	98										
-	,	,											

98

98

98

1,665

5,352

13,764

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## Consumer Cyclical

Symbol     Name     Composite Natival, USD (MM)     Composite Rating NMC/ET     Moncher     15,514     3-34       Symbol     Name     Name     1,117     44     259,321     -56       Symbol     Name     Name     44     30,116     -225       Symbol     Name     Natival, USD (MM)     72,375     -41       GAW GB     Games Workshop     7,237     78     Name     Name     Natival, USD (MM)     246     -46       LUFC:SE     Lifonal Lobrandica Group     6,637     97     BFIT NL     Basing     000T/SE     DorMISE     DorMISE     27,305     -11       LUFC:SE     Lifonal Corup     6,636     96     PHIV/GB     Bellway     4,514     76       STUDE     CIs Eventin (Xei)     11,350     95     FIT NL     Basin-Fit     1,743     76       EVDXDE     CIs Eventin (Xei)     11,350     95     FIT NL     Basin-Fit     1,743     76       SRC.G8     Signaroc     1,576     94     HOEXDE     HOWINDED     Compo		O'Neil Focus Lis	st Constituent			Breaking Out Th	is Week			Laggard			
gyncho     Name     Nat Vid, Uso (MR)     Since     Symbol     Name     Nat Vid, Uso (MR)     Name		O'Neil recomn	nendations			Stocks breaking out from	consolidation		5	tocks below 200-DMA + 50-DI	MA in a downtre	nd	
CAW CB     Game Workshop     7.237     98     Field     Inch Cort Gp Lint     1,026     44     Evolution     14,766     1-205       LOTGRT     Lichtmaßte Group     6,665     98     58     Set     Sets I     Sets I     2,000 St     Evolution     14,768     -44       Lift chamatic Group     6,665     98     Sets I     Sets I     Sets I     2,000 St     Evolution     1,812     -44       Lift chamatic Group     2,795     89     Sets I     MMT FR     Balone     86,19     2,200     -44       View     Sets I     MMT FR     Balone     86,14     -25     -200     -44     -55     MMT FR     Balone     1,83     -220     -201     -44     -55     MMT FR     Balone     16,949     -220     -201													
LOTGTL   Lettomatica Groop   6.605   96     TGYMLIT   Technogym   2.795   89   96     TGYMLIT   Technogym   2.795   89   96     MITER   MAttropole TV   1.783   1.105     Sockaro   8.819   2.006   8.19   2.00     MITER   Bickopole TV   1.783   1.128     MITER   Bickopole TV   1.783   1.128     MITER   Bickopole TV   1.783   2.006     MITER   Bickopole TV   1.783   4.404     MITER   Mitter   4.404   4.404   4.404     MITER   Mitter   1.128   4.404   4.406     MITER   Mitter   Mitter   4.404   4.406     MITER   Mitter   Mitter   1.128   4.406     MITER   Mitter   Mitter   1.128   4.406     MITER	-												
TGYMLT Technogym 2,786 89   FGYMLT Technogym 2,786 89   FGYMLT Technogym 2,786 89   FGYMLT Technogym 2,786 89   FGYMLT Technogym 1,783 110   MIT FGYMLT Sockero 8,816 2,086 11,73   FGYMLT FGYMLT FGYMLT FGYMLT 500 8,914 220   FGYMLT FGYMLT FGYMLT FGYMLT 500 8,914 220   FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT 800 60,944   FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT 60,00 16,949   FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT 700 30,90   FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT FGYMLT 700 31,97   FGYMLT <td></td> <td>•</td> <td></td> <td></td> <td>IR5B.IE</td> <td>Irish Cont.Gp.Unt.</td> <td>1,026</td> <td>48</td> <td></td> <td></td> <td></td> <td></td>		•			IR5B.IE	Irish Cont.Gp.Unt.	1,026	48					
Kan     MMT.FR     Me.Metropole Tv     1783     11. SDX.FR       Sodeso     8,819     -22       SDX.FR     Sodeso     8,819     -22       SDX.FR     Sodeso     8,819     -22       SDX.FR     Sodeso     8,819     -22       SDX.FR     Sodeso     8,919     -22       SDX.FR     Sodeso     8,919     -22       SDX.FR     Sodeso     8,919     -22       SDX.FR     Sodeso     8,919     -22       SDX.FR     Sodeso     9,919     -22       SDX.FR     Sodeso     4,909     -22       VCR.BS     VVX CB     VX8/wagen (Xe)     30,159     -32       VCR.BS     Stocks trading near phot     VCR     Merceba-Benc Stroup (Vel)     53,959     -33       LOTSIT     Lotosita Socup     6,037     81     Name     Merceba-Benc Stroup (Vel)     53,959     -33       LOTSIT     Lotosita Socup     6,035     96     BVX/XB     Bellway     4,513     76       STLFC		•									-		
SDXFR     Sodewo     8,019     22       BTGA De     Betalisman Gah 15,00%     69,0434     23       MRTFR     Bolore     15,00%     69,043     23       MRTFR     Bolore     13,157     43     24       VCB     Volver B     499     23     25       VCMCB     Volver B     499     23     25       VCMCB     Stocks Trading near pivot     MBGADE     Medae Banz Group (Xel)     30,959     23       CAW GB     Games Workshop     7,237     98     ITTLF     Tigano     30,57     81       LPC SE     Lofor B     16,637     79     BTR     Basick Worhen (Xel) B'Shs     11,46     76	I GYM.II	lechnogym	2,796	89									
Fields     Fields     80/43     22       WTLF     Bolice     16.949     9.84     2.8       WTLF     Bolice     16.949     9.8     4.8										•	-		
Stacks Ranked by best Composite rating     Composite Name     Composite Name     Composite Name     Composite Name     Stacks Trading near pivot     Composite Name     Stacks Trading near pivot     Disk Stacks													
Stacks Ranked by best Composite     Composite     Stacks Ranked by best Composite													
Symbol     Norse     Norse     Norse     Stokes     Stokes <td></td> <td>-</td> <td></td>											-		
Standard     Consister and standard     <												-6	
Stocks Ranked by best Composite rating   Composite   Stocks trading near pivot   Composite     Stocks Ranked by best Composite rating   Stocks trading near pivot   00MT.8E   Domtil.8   00metil.6   33,95   -33     GAW.GB   Games Workshop   7,237   89   FTR.1FR   Trigano   3,057   91   DMI.7E   Uble/R   Uble/R   Uble/R   Uble/R   1,372   -44     LFC.SE   Lifo o B   16,655   96   BWV.9G   Bellway   3,057   91   DMI.7E   Uble/R   Uble/R   Uble/R   Uble/R   1,372   -44     LFC.SE   Lifo o B   16,657   97   BFTT.NL   Basio-Fit   1,743   76   73   74   -44   74												-34	
Stocks Ranked by best Composite rating GW/0GB     Composite Name     Composite Native Val, USD (WI)     Composite Rating Net Val, USD (WI)     Composit												-46	
Symbol     Name     Ownosite     Ration     Symbol     Name     Ownosite     Ration     Stocks radiug near pivot     Ownosite     Stocks radiug near pivot     Ownosite     Symbol     Name     Name <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>MS.IT</td><td>Mfe B</td><td></td><td>-26</td></th<>									MS.IT	Mfe B		-26	
Symbol     Name     Composite Natival, USP (MI)     Composite Stocks Ranked by best Composite rating     Stocks trading near pivot     Composite Net val, USP (MI)     Stocks trading near pivot     Composite Net val, USP (MI)     RENULFR     Renult     13,157     441 VOWX.DE     Volkswagen (Xei )     30,196     233									LVMH.FR	Lvmh	2,59,321	-50	
Stocks Ranked by best Composite rating     Composite Rating     Stocks trading near pivot     Stocks trading near pivot <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>VOCB.SE</td> <td>Volvo Car B</td> <td>4,999</td> <td>-29</td>									VOCB.SE	Volvo Car B	4,999	-29	
Top Rated     Stocks Ranked by best Composite rating     Stocks Ranked by best Composite rating     Stocks trading near pivot     Mage Number     Stocks trading near pivot									RENU.FR	Renault	13,157	-41	
Top Rated     Dom: Stocks Ranked by best Composite rating     Ommosite rating       Stocks Ranked by best Composite rating     Composite     Stocks trading near pivot     DOMT.SE     Dometic Group     1,174     -1,424       Symbol     Name     Composite     Stocks trading near pivot     DOMT.SE     Dometic Group     1,174     -446       GAW.GB     Games Workshop     7,237     BM     Symbol     Name     Composite     STLIT     Stelataria     27,305     -11,74     -246       LIFC.SE     Lifco B     16,603     97     DVR.SE     Dometic Group     0     Stocks trading near pivot     STLIT     Stelataria     1,74     -1,74     -1,74     -1,74     -1,74     -1,74     -1,74     -1,74 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-23</td></t<>												-23	
Stocks Ranked by best Composite ratingOmposite SymbolStocks trading near pivotP911X.DEDring Hc F Porsche Ag (Xet)21,610-266SymbolNameMitt valu, Us0 (Mill RatingRatingStocks trading near pivotComposite RatingStocks trading near pivotP911X.DEDring Hc F Porsche Ag (Xet)21,610-266GAW.GBGames Workshop7,23798FIT.NLBasic-Fit1,74376TLIFStellantis27,30511LIFC.SELifco B16,63797BFT.NLBasic-Fit1,74376UBLFRUbisoft Entertainment Cat A1,372-14BETS.SEBetsson B2,46596BWY,GBBellway4,5147605UBLFRUbisoft Entertainment Cat A1,372-14JFN.CHJungfraubatin 'R'1,35095TrV.GBIv4,1586665JFN.CHJungfraubatin 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs11,04852MECP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSignaroc1,57694TEG.EW1,1673,07045FGP.GBFirst Group1,75493MELESMit Gelle Hotels Intl.1,71433HARV.FIHarvia1,06692HBGLESHix Group International3,06621JET2.GBJet25,07286	_									,		-32	
SymbolNameOpposite RatingSymbolNameComposite Mtt val, USD (Mil)STL.ITStellantis27,305-17GAW.GBGames Workshop7,23798TRI.FRTrigano3,05781UBI.FRUbisoft Entertainment Cat A1,372-14LIFC.SELifco B16,6379797BFIT.NLBasic-Fit1,74376LOTG.ITLottomatica Group6,60596BWY.GBBellway4,51476BETS.SEBetson B2,46596HOLN.CHHolcim66,36474EVDX.DECts Eventim (Xet)11,35095ITV.GBIv4,15865JFN.CHJungfraubahn 'R'1,42894DWINLDEDeutsche Wohnen (Xet) Br.Shs.11,04852MECP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmarco1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBKef Group1,75493MELESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBGLESHbx Group International3,06621ALISEAutoliv Sdr8,652911,57789JET2.GBJet25,072885,07288		Top R	ated			Basing			DOMT.SE	Dometic Group	1,174	-14	
SymbolNameNite Val, Uso (Mil)RatingSymbolNameNite Val, Uso (Mil)RatingStellantus27,305-17GAW.GBGames Workshop7,23798TRLFRTrigano3,05781UBLFRUbisoft Entertainment Cat A1,372-14LIFC.SELifc o B16,63797BFIT.NLBasic-Fit1,74376-16		Stocks Ranked by bes	st Composite rating			Stocks trading near	r pivot		P911X.DE	Dr Ing Hc F Porsche Ag (Xet)	21,610	-26	
GAW.GB     Games Workshop     7,237     98     TRLFR     Trigano     3,057     81     UBLFR     Ubisoft Entertainment Cat A     1,372     -14       LIFC.SE     Lifco B     16,637     97     BFIT.NL     Basic-Fit     1,743     76       LOTG.IT     Lottomatica Group     6,605     96     BWY.GB     Bellway     4,514     76       BETS.SE     Betson B     2,465     96     HOLN.CH     Holcim     66,364     74       EVDX.DE     Cts Eventim (Xet)     11,350     95     ITV.GB     Itv     4,158     65       JFN.CH     Jungfraubahn 'R'     1,428     94     DWNIX.DE     Deutsche Wohnen (Xet) Br.Shs.     11,048     52       JFN.CH     Jungfraubahn 'R'     1,161     94     HOME.ES     Neior Homes     1,424     51       SRC.GB     Sigmaroc     1,576     94     TEGX.DE     Tag Immobilien (Xet)     3,070     45       FGP.GB     First Group     1,754     93     MELES     Melia Hotels Intl.     1,714     33 <									STL.IT	Stellantis	27,305	-17	
LIFC.SELifco B16,63797BFIT.NLBasic-Fit1,74376LOTG.ITLottomatica Group6,60596BWY.GBBellway4,51476BETS.SEBetsson B2,46596HOLN.CHHolcim66,36474EVD.DECts Eventim (Xet)11,35095ITV.GBItv4,15865JFN.CHJungfraubahn 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs.11,04852MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmarco1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBG.IESHbx Group International3,06621ALLSEAutoliv Sdr8,66291First Group2,79689NEWB.SENew Vave Group B1,15789First Group B1,15789JET2.GBJet25,07288First Group B1,15789											4.070		
LOTG.ITLotomatica Group6,60596BWY.GBBellway4,51476BETS.SEBetson B2,46596HOLN.CHHokim66,36474EVD.DECts Eventim (Xet)11,35095ITV.GBIv4,15865JFN.CHJungfraubahn 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs.11,04852MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FAR.VFIHarvia1,05692HBG.ESMeia Hotels Intl.1,71433HARV.FIHarvia6,65291HELESHob Group International3,06621ITGYMLTTechnogym2,796895555728855NEWB.SENew Wave Group B1,1578955557288						•			UBI.FR	Ubisoft Entertainment Cat A	1,372	-14	
BETS.SEBetsson B2,46596HOLN.CHHolcim66,36474EVDX.DECts Eventim (Xet)11,35095ITV.GBItv4,15865JFN.CHJungfraubahn 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs.11,04852MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBG.LESHob Group International3,06621ALI.SEAutoliv Sdr8,65291SecuritiesSecuritiesSecuritiesSecuritiesNEWB.SENew Wave Group B1,15789SecuritiesSecuritiesSecuritiesSecuritiesJET2.GBJet25,07288SecuritiesSecuritiesSecuritiesSecurities													
EVDX.DECts Eventim (Xet)11,35095ITV.GBIkv4,15865JFN.CHJungfraubahn 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs.11,04852MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FG.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBG.LESHote Group International3,06621ALI.SEAutoliv Sdr8,65293SSSSFGWLTTechnogym2,79689SSSSNEWB.SENew Wave Group B1,15793SSSSJET2.GBJet25,07288SSSS						•							
JFN.CHJungfraubahn 'R'1,42894DWNIX.DEDeutsche Wohnen (Xet) Br.Shs.11,04852MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBG.ESHbx Group International3,06621ALLSEAutoliv Sdr8,65291	BETS.SE	Betsson B	2,465	96	HOLN.CH	Holcim	66,364	74					
MEGP.GBMe Group Intl.1,16194HOME.ESNeinor Homes1,42451SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.FIHarvia1,05692HBG.LESHbx Group International3,06621ALLSEAutoliv Sdr8,65291Fernogym2,79689NEWB.SENew Wave Group B1,15789Fernogym5,07288	EVDX.DE	Cts Eventim (Xet)	11,350	95	ITV.GB	ltv	4,158	65					
SRC.GBSigmaroc1,57694TEGX.DETag Immobilien (Xet)3,07045FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.F1Harvia1,05692HBG.LESHbx Group International3,06621ALLSEAutoliv Sdr8,65291	JFN.CH	Jungfraubahn 'R'	1,428	94	DWNIX.DE	Deutsche Wohnen (Xet) Br.Shs.	11,048	52					
FGP.GBFirst Group1,75493MEL.ESMelia Hotels Intl.1,71433HARV.F1Harvia1,05692HBGI.ESHbx Group International3,06621ALLSEAutoliv Sdr8,65291919191TGYM.ITTechnogym2,796899191NEWB.SENew Wave Group B1,157899191JET2.GBJet25,072889191	MEGP.GB	Me Group Intl.	1,161	94	HOME.ES	Neinor Homes	1,424	51					
HARV.F1Harvia1,05692HBG.E.SHbx Group International3,06621ALLSEAutoliv Sdr8,652919191TGYM.ITTechnogym2,796899191NEWB.SENew Wave Group B1,157899191JET2.GB9125,072889191	SRC.GB	Sigmaroc	1,576	94	TEGX.DE	Tag Immobilien (Xet)	3,070	45					
ALLSE Autoliv Sdr 8,652 91   TGYM.IT Technogym 2,796 89   NEWB.SE New Wave Group B 1,157 89   JET2.GB Jet2 5,072 88	FGP.GB	First Group	1,754	93	MEL.ES	Melia Hotels Intl.	1,714	33					
TGYM.IT     Technogym     2,796     89       NEWB.SE     New Wave Group B     1,157     89       JET2.GB     Jet2     5,072     88	HARV.FI	Harvia	1,056	92	HBGI.ES	Hbx Group International	3,066	21					
NEW B.SE     New Wave Group B     1,157     89       JET2.GB     Jet2     5,072     88	ALI.SE	Autoliv Sdr	8,652	91									
JET2.GB Jet2 5,072 88	TGYM.IT	Technogym	2,796	89									
	NEWB.SE	New Wave Group B	1,157	89									
PIRLIT Pirelli & C 6.990 87	JET2.GB	Jet2	5,072	88									
	PIRL.IT	Pirelli & C	6,990	87									

## Consumer Staple

BATS.GB

LISP.CH

ABI.BE

BAKK.GB

BSN.FR

CWK.GB

ARYN.CH

PFD.GB

IMB.GB

GALD.CH

British American Tobacco

Choc.Lindt &Spruengli Par

Galderma Group N

Bakkavor Group Plc

Danone

Aryzta

Cranswick

Premier Foods

Imperial Brands

Anheuser-Busch Inbev

	O'Neil Focus L	ist Constituent			Breaking	JOut This Week			rd		
	O'Neil recor	nmendations			Stocks breaking	g out from consolidation		5	Stocks below 200-DMA + 50	-DMA in a downtrend	
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since					Name	Mkt Val, USD A/E (Mil)	D, Nmbr Rtg, Cur Wk	
PFD.GB	Premier Foods	2,346	81					AAK.SE	Aak	6,801	-3
								BEIX.DE	Beiersdorf (Xet)	30,116	-35
								NESN.CH	Nestle 'N'	2,56,990	-24
								ESSI.SE	Essity B	17,074	-32
								LSG.NO	Leroy Seafood Group	2,713	-2
								RCD.FR	Pernod-Ricard	25,425	-28
								STG.DK	Scandinavian Tobacco	1,060	-24
								DGE.GB	Diageo	56,367	-31
								SALM.NO	Salmar	5,776	-18

	Top Rated Stocks Ranked by best Con				Basin Stocks trading n	•	
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CCH.GB	Coca-Cola Hbc (Cdi)	18,983	96	BAG.GB	Barr (Ag)	1,050	90
GNC.GB	Greencore Group	1,335	96	RKT.GB	Reckitt Benckiser Group	46,763	72
JDPS.NL	Jde Peet S	13,400	92	RBR.DK	Royal Unibrew	4,195	59
LISN.CH	Chocoladefabriken Lindt & Spruen	21,669	91				
BAG.GB	Barr (Ag)	1,050	90				

90

90

89 86

85

83

82

81

81

80

1,07,683

16,679

32,622

1,697

56,204

3,865

2,346

2,460

32,437

1,28,691

# WILLIAM O'NEIL+CO.

# WILLIAM O'NEIL+CO.

VLR.FR

DEN.DK

BP.GB

Vallourec

Oersted

Вр

A/D, Nmbr Rtg, Cur Wk

4,144

17,715

82,400

-6 -32

-22

-23

-23

# Energy

	O'Neil Focus	s List Constituent			Breaking Out	This Week				Laggard	
	O'Neil re	ecommendations			Stocks breaking out fr	om consolidation		5	Stocks below 200-	DMA + 50-DMA in a downtrend	
			Focus List				Composite		Mkt		
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	(Mil)	
				IPCO.SE	International Petroleum	1,964	79	TGS.NO	Tgs	1,708	
								SHEL.GB	Shell (Lon)	2,13,996	

	Top Rated					sing	
Symbol	Stocks Ranked by best Com	Mkt Val, USD (Mil)	Composite Rating	Symbol	Stocks trad	ing near pivot Mkt Val, USD (Mil)	Composite
GTT.FR	Gtt	7,079	99	VARE.NO	Var Energi	8,742	83
ODDR.NO	Odfjell Drilling	1,657	96	SCAT.NO	Scatec	1,400	75
AKEP.NO	Aker Bp	17,482	88	DNO.NO	Dno	1,332	56
SEM.ES	Solaria Energia Y Medio Ambiente	1,385	88	ESSO.FR	Esso	2,192	56
ITH.GB	Ithaca Energy	4,000	88	NOE.NO	Bluenord	1,645	52
SUBC.NO	Subsea 7	5,638	85	SHEL.GB	Shell (Lon)	2,13,996	47
VARE.NO	Var Energi	8,742	83	VPK.NL	Koninklijke Vopak	5,683	43
IPCO.SE	International Petroleum	1,964	79	FP.FR	Totalenergies	1,43,686	37
SPM.IT	Saipem	5,487	77				
EQNR.NO	Equinor	77,637	77				
RUI.FR	Rubis	3,250	75				
SRG.IT	Snam	20,255	75				
SCAT.NO	Scatec	1,400	75				

#### Financial

	O'Neil Focus Lis	t Constituent			Breaking Out	This Week			Laggard		
	O'Neil recomm	endations			Stocks breaking out f	rom consolidation		5	tocks below 200-DMA + 50-DMA	in a downtren	d
			Focus List				Composite			Mkt Val, USD A	
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	(Mil)	Cur Wk
BWGP.AT	Bawag Group	9,637	98	MOBN.CH	Mobimo Holding	2,914	96	EQT.SE	Eqt	35,021	-23
G24X.DE	Scout24 (Xet)	10,008	98	STB.NO	Storebrand	5,928	92	NYFO.SE	Nyfosa	1,928	-5
WISE.GB	WISE A	14,369	97	LUKN.CH	Luzerner Kantonalbank	4,349	68	LSEG.GB	London Stock Ex.Group	77,033	-19
ADYE.NL	Adyen	55,584	93					BAER.CH	Julius Baer Gruppe	13,068	-15
SQN.CH	Swissquote 'R'	8,040	93					CARM.FR	Carmila	2,696	-20
III.GB	3i Group	53,022	92					BPT.GB	Bridgepoint Grp	3,172	-12
TLXX.DE	Talanx Aktgsf. (Xet)	32,435	92					BCVN.CH	Bc Vaud N	9,433	-16
								PGHN.CH	Partners Group Holding	32,321	-26
								SAGB.SE	Sagax B	6,837	-23
								MERY.FR	Mercialys Reit	1,162	-29
								PHLL.GB	Petershill Partners	3,110	-7
								AZE.BE	Azelis Group	3,716	-21
								LNBF.SE	Lundbergforetagen B	7,372	-23
								ATRJ.SE	Atrium Ljungberg B	2,176	-19
								INVE.SE	Investor A	35,403	-5
								EMG.GB	Man Group	2,712	-21
	Top Ra	ated			Basi	ng		ISBF.SE	Investor B	51,830	-37
	Stocks Ranked by best				Stocks trading			CCPW.NL	Cvc Capital Partners	19,219	-30
			Composite		•	•	Composite	IUCF.SE	Industrivarden C	6,790	-6
Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	Mkt Val, USD (Mil)	Rating		Industrivarden C	6,790	-0
FLOW.NL	Flow Traders	1,540	99	COFN.BE	Cofinimmo	3,413	99	IU.SE	Industrivarden A	8,266	-4
COFN.BE	Cofinimmo	3,413	99	PHP.GB	Primary Health Props.	1,863	95	HVPE.GB	Harbourvest Global	2,364	-13
BWGP.AT	Bawag Group	9,637	98	LMP.GB	Londonmetric Property	5,662	93	BURE.SE	Bure Equity	2,093	-25
G24X.DE	Scout24 (Xet)	10,008	98	CTNW.NL	Ctp Nv	9,500	83	ERF.FR	Eurazeo	5,108	-15
PROT.NO	Protector Forsikring	3,394	98	ENTR.NO	Entra	2,315	81	CSLP.CH	Credit Suisse Real Estate Fund Li	3,786	-4
INFB.SE	Intea Fastigheter B	1,588	98	SDR.GB	Schroders	7,904	80				
ADM.GB	Admiral Group	14,148	98	BNKR.GB	Bankers Inv.Trust	1,646	78				
WISE.GB	WISE A	14,369	97	N91.GB	Ninety One	1,525	77				
ENX.FR	Euronext	17,345	97	RAT.GB	Rathbones Group	2,147	76				
TBCG.GB	Tbc Bank Group	3,342	97	AZM.IT	Azimut Holding	4,534	75				
ALPH.GB	Alpha Group Plc	1,678	97	XIOR.BE	Xior Student Housing	1,706	73				
BP.IT	Banco Bpm	17,163	97	PSPN.CH	Psp Swiss Property Ag	8,281	69				
AJB.GB	AJ Bell Pic	2,678	97	LGEN.GB	Legal & General	19,766	69				
MB.IT	Mediobanca Bc.Fin	18,475	97	BBOX.GB	Tritax Big Box Reit	4,971	68				
SRBA.NO	Sparebank 1 Sr- Norge	6,683	97	VNAX.DE	Vonovia (Xet)	28,579	65				
57(5)(110)	opa. obaliti i of Horge	0,000	51			20,010					

#### **Health Care**

	O'Neil Focus L	_ist Constituent		Breaking Out This Week				Laggard					
	O'Neil recor	mmendations			Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD A/ (Mil)	D, Nmbr Rtg, Cur Wk		
ALK.DK	Alk-Abello B	5,664	99					BIGB.SE	Biogaia B	1,014	-12		
MEDI.SE	Medicover B	1,791	94					AZN.GB	Astrazeneca	2,17,000	-2		
MOVE.CH	Medacta Group	3,185	87					BPHG.SE	Bonesupport Holding	1,832	-10		
								SHLX.DE	Siemens Healthineers (Xet)	60,091	-19		
								GIND.SE	Getinge B	4,803	-36		
								ARGX.BE	Argenx	33,147	-35		
								SQ@F.FR	Sanofi	1,17,739	-30		
								IPN.FR	lpsen	9,745	-11		
								ROG.CH	Roche Holding	2,22,844	-10		
								VITR.SE	Vitrolife	1,919	-13		
								MRKX.DE	Merck Kgaa (Xet)	16,427	-28		
								ELKB.SE	Elekta B	1,825	-14		
								COL.DK	Coloplast B	19,898	-37		
								GXIX.DE	Gerresheimer (Xet)	1,840	-6		
								PHIL.NL	Philips Eltn.Koninklijke	21,604	-36		

Top Rated										
Stocks Ranked by best Composite rating										
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating							
ALK.DK	Alk-Abello B	5,664	99							
ASHG.SE	Asker Healthcare Group	4,275	99							
TOBD.SE	Dynavox Group	1,190	99							
UPR.IE	Uniphar	1,167	99							
CTEC.GB	Convatec Group	7,812	99							
CVSG.GB	Cvs Group	1,219	98							
DESN.CH	Dottikon Es Holding	4,889	98							
ORNB.FI	Orion B	7,978	96							
CHM.DK	Chemometec	1,402	96							
MEDI.SE	Medicover B	1,791	94							
TERA.FI	Terveystalo	1,663	94							
KORI.FR	Clariane	1,847	93							
EUF.FR	Eurofins Scien.	12,490	93							
ADD.SE	Addlife B	2,286	92							
YPSN.CH	Ypsomed Holding R	6,754	92							

	Basing									
Stocks trading near pivot										
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating							
PROB.ES	Grifols Ord CI A	5,072	75							
GRFP.ES	Grifols Class 'B' Pref.	2,323	70							
REC.IT	Recordati Indua.Chimica	13,001	64							
BAYNX.DE	Bayer (Xet)	30,210	38							

WILLIAM O'NEIL+CO.



#### Retail

SON.PT

AD.NL EPR.NO Sonae Sgps Koninklijke Ahold Delhaize

Europris

	O'Neil Focus List Constituent				Breaking	g Out This Week			Laggard				
	O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
	Focus List						Composite			Mkt Val, USD A/D, Nmbr R			
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	(Mil)	Cur Wk		
								DOM.GB	Domino's Pizza Group	1,363	-10		
								BILI.SE	Bilia A	1,211	-9		
								ZALX.DE	Zalando (Xet)	8,096	-39		
								CRFR.FR	Carrefour	10,814	-17		
								COL.BE	Colruyt Group	5,331	-27		
								BME.GB	B&M European Val.Ret. (Di)	3,567	-26		
								RDCX.DE	Redcare Pharmacy	2,099	-25		
								OCDO.GB	Ocado Group	2,620	-31		
								UHR.CH	The Swatch Group	4,612	-19		

	Top Ra Stocks Ranked by best			Basing Stocks trading near pivot						
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating			
CLAS.SE	Clas Ohlson B	1,986	97	RUST.SE	Rusta	1,180	72			
PUUI.FI	Puuilo	1,264	95							
FIEX.DE	Fielmann (Xet)	5,091	92							
DNLM.GB	Dunelm Group	3,184	91							
CURY.GB	Currys	1,821	89							
NXT.GB	Next	20,474	87							
SBRY.GB	Sainsbury (J)	8,917	86							
SSPG.GB	Ssp Group	1,774	85							
PND.DK	Pandora	14,247	83							
AXFO.SE	Axfood	6,095	82							
TSCO.GB	Tesco	35,728	81							
DIA.ES	Disb.Intnac.De Amen.	1,773	81							

81

80

79

2,692

37,651

1,430

# Technology

UNMG.NL Universal Music Group

	O'Neil Focus Li	st Constituent			Breaking Out This Week				Laggard				
	O'Neil recom	mendations			Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD A/ (Mil)	D, Nmbr Rtg, Cur Wk		
SAPX.DE	Sap (Xet)	3,55,541	82	SESG.FR	Ses Fdr	3,182	87	VITB.SE	Vitec Software Group B	1,772	-25		
NEMX.DE	Nemetschek (Xet)	15,186	77					HEMN.SE	Hemnet Group	2,480	-45		
								DSY.FR	Dassault Systemes	47,698	-23		
								TMVX.DE	Teamviewer (Xet)	1,821	-48		
								ACQB.SE	Yubico	1,198	-1		
								EKBF.SE	Hexagon B	24,357	-24		
								QTGR.FI	Qt Group	1,603	-21		
								FNTNX.DE	Freenet (Xet)	3,702	-29		
								BIC.FR	Bic	2,518	-39		
								TEMN.CH	Temenos N	5,295	-10		
								CLNX.ES	Cellnex Telecom	26,588	-29		
								WLN.FR	Worldline	1,420	-34		

	Top Ra		Basing		
	Stocks Ranked by best		Stocks trading near		
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name
IOSX.DE	lonos Grp	6,550	99	BCG.GB	Baltic Classifieds Grp
NORB.NO	Norbit	1,311	99	HUBN.CH	Huber+suhner 'R'
AG1X.DE	Auto1 Grp (Xet)	5,869	98	AOFX.DE	Atoss Software (Xet)
FORT.SE	Fortnox Ab	5,662	98	INW.IT	Infrastrutture Wireless Italiane Spa
BCG.GB	Baltic Classifieds Grp	2,377	98	SGE.GB	Sage Group
VAIS.FI	Vaisala A	1,915	98	NOD.NO	Nordic Semiconductor
ORA.FR	Orange	39,190	96	VOD.GB	Vodafone Group
PROS.NL	Prosus N	1,26,445	96	SPT.GB	Spirent Communications
AAF.GB	Airtel Africa	8,383	95		
HUBN.CH	Huber+suhner 'R'	2,059	95		
ALMI.SE	Beijer Alma B	1,222	94		
BT,A.GB	Bt Group	25,797	93		
AOFX.DE	Atoss Software (Xet)	2,548	93		
PROX.BE	Proximus	3,145	93		

56,494

92

#### near pivot Composite Mkt Val, USD (Mil) Rating 2,377 98 2,059 95 2,548 93 Spa 10,964 83 82 16,458 2,594 77 25,352 66 1,507 63

AUTH.NO Autostore Holdings

-2

1,799

# WILLIAM O'NEIL+CO.

1,493

-24

WIZZ.GB Wizz Air Holdings

# Transportation

	O'Neil Foo	us List Constituent			Breaking Out This Week Laggar					_aggard		
	O'Nei	l recommendations			Stocks break	ing out from consolidation		Stocks below 200-DMA + 50-DMA in a dow				
			Focus List				Composite			Mkt Val, USD A/I	D, Nmbr Rtg,	
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	(Mil)	Cur Wk	
								OES.AT	Osterreichische Post	2,327	-10	
								KNIN.CH	Kuehne Und Nagel International	25,901	-5	

	Top Rat	ed		Basing						
	Stocks Ranked by best (	Composite rating		Stocks trading near pivot						
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating			
IDL.FR	ld Logistics Group	3,109	91							
PST.IT	Poste Italiane	28,378	88							
RYA.IE	Ryanair Holdings	28,280	88							
CTT.PT	Ctt Correios De Portugal	1,104	84							
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	19,710	83							
CAF.ES	Const Y Auxiliar De Ferr	1,815	82							
ALD.FR	Ayvens	8,223	82							
DSB.DK	A P Moller Maersk B	11,054	82							
DSA.DK	A P Moller Maersk A	17,452	80							
DSV.DK	Dsv	56,512	73							



## Utility

	O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
	O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
	Focus List						Composite			Mkt Val, USD A/D	), Nmbr Rtg,	
Symbol	Name	Mkt Val, USD (Mil)	Since	Symbol	Name	Mkt Val, USD (Mil)	Rating	Symbol	Name	(Mil)	Cur Wk	

Composite Rating 86

VERB.AT	Verbund	13,212	83						
	Top Rated				Ba	asing			
	Stocks Ranked by best Com	posite rating		Stocks trading near pivot					
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)			
VH2X.DE	Friedrich Vorwerk Grp	1,314	98	DRX.GB	Drax Group	3,165			
REN.PT	Ren Redes Energeticas Nacionais	2,349	97						
BKW.CH	Bkw	11,161	97						
TEP.GB	Telecom Plus	2,173	96						
IG.IT	Italgas	8,185	95						
ELI.BE	Elia Group	11,909	95						
UU.GB	United Utilities Group	10,321	94						
ENEL.IT	Enel	93,642	90						
CNA.GB	Centrica	10,963	88						
SVT.GB	Severn Trent	10,885	87						
IRE.IT	Iren	4,030	87						
DRX.GB	Drax Group	3,165	86						
TRN.IT	Terna Rete Elettrica Naz	20,503	85						
HER.IT	Hera	7,171	83						
ELE.ES	Endesa	33,295	83						

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The iShares MSCI Emerging Markets Index Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of publicly traded securities in emerging markets, as represented by the MSCI Emerging Markets Index.

The benchmark is the S&P 500 Index, which is a market-capitalization weighted index containing the 500 most widely held companies (400 industrial, 20 transportation, 40 utility and 40 financial companies) chosen with respect to market size, liquidity, and industry. The volatility of the S&P 500 Index may be materially different from that of the strategy depicted, and the holdings in the strategy may differ significantly from the securities that comprise the S&P 500 Index. The S&P 500 Index is calculated on a total return basis with dividends reinvested and is not assessed a management fee.



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