Sap (Xet) SAPX.DE | XETRA Exch | Computer Sftwr-Enterprse | MktCap €323.47B Sales €35.15B | Shares 1.229B Float 1.081B | EPS Due 7/22/2025e

496227747474 sap.com Walldorf, GERMANY Inc 1972 MGMT owns --
EPS Rank 71

SAP SE engages in the provision of enterprise application software and software related services. It operates through the following segments: Applications, Technology, and Support; Qualtrics; and Services. The Applications, Technology, and Services segment includes sale of software licenses, support offerings, and cloud subscriptions. The Qualtrics segment sells experience management cloud solutions. The Services segment offers professional services, premium support services, implementation services for software products, and education services on the use of products. The company was founded by Hasso Plattner, Klaus Tschira, Claus Wellenreuther, Dietmar Hopp, and Hans Werner Hector in 1972 and is headquartered in Walldorf, Germany. LESS

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024
EPS EUR	3.04	3.35	3.42	2.78	4.35	4.45	1.95	2.21	2.68
CASH FLOW/SHR EUR	3.86	4.21	3.60	2.93	6.09	5.27	4.81	5.37	4.42
PRETAX MARGIN %	22%	21%	23%	17%	26%	25%	15%	17%	14%
RETURN ON EQUITY %	15%	16%	15%	11%	17%	15%	8%	9%	7%
SALES % CHANGE	6%	6%	5%	12%	-1%	2%	6%	6%	10%
SALES (MIL) EUR	22K	23K	25K	28K	27K	28K	30K	31K	34K

WEEKLY	Apr 4	Apr 11	Apr 18	Apr 25	May 2	May 9	May 16	May 23	May 28
DATAGRAPH RATING	65	55	57	71	76	79	80	75	77
AVG DAILY VOL (000)	1,874	2,081	2,111	2,204	2,290	2,252	2,217	2,126	2,084
UP DOWN VOLUME	1.0	0.8	0.8	0.7	0.8	0.9	1.0	1.1	1.1
ACCUM/DIST RATING	-45	-31	-32	-11	-11	2	6	1	1
RELATIVE STRENGTH	84	81	79	82	85	85	84	80	83
GROUP RANK	22	54	52	39	37	18	24	41	31

2025 Estimate	2026 Estimate
6.16 130%	
Earnings Growth Rate	**Sales Growth Rate**
2023-25 0% (39 Stability)	6%
2021-25 -14% (34 Stability)	5%
COMP RATING 92	SMR RATING B
INV T/O --	

DEBT %	2022-24	22%	17%	15%
TAX RATE	2022-24	32%	33%	34%
BACKLOG	2022-24	--	--	--
R & D	19.00%	BK VAL 6.82x '24		
DIV EUR	2.35 (0.9%)	DIV GR RT+8% (3)		
BETA	1.15(53.00)	ALPHA 0.05 (0.03)		
2024 EMPLOYEES	109,121 (1%)			

+ 1% from Pivot in 5 Weeks

Europe Long +3.13% in 4 WKS

OH -7% LOG (Fixed) PRICE

The stock is trading 1% above the pivot of a stage-three 10-week double-bottom base. It is above all its key moving averages. Next support is at its 21-DMA (-1%)

Up/Down Volume ratio rose above 1 and Acc/Dist Rating has remained positive over the past four weeks, indicating accumulation

Good Composite Rating of 92. Upwardly revised EPS growth estimates for 2025

263.30 EUR
+2.75 +1.06%

83
C+

RS line is trending upward, with an RS Rating of 83 and an Acc/Dist Rating of C+

LOG VOLUME

Institutional sponsorship rose 14% y/y

-30%
4.2M

FINANCIALS	20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun
EPS (EUR)			4.35	0.88	1.15	1.19	1.24				1.95	0.41	0.22	1.09	1.02	-0.71	0.76	1.25	1.37	1.53	1.46e
EPS % CHANGE																-273%	+245%	+15%	+34%	+315%	+92%e
SALES (MIL EUR)			27,338.0	6,348.0	6,669.0	6,845.0	7,981.0				29,520.0	7,441.0	7,554.0	7,744.0	8,468.0	8,041.0	8,288.0	8,470.0	9,378.0	9,013.0	9,123.0e
SALES % CHANGE																+8%	+10%	+9%	+11%	+12%	+10%e
MARGIN AFTER TAX			+18.8%	+16.4%	+20.3%	+20.5%	+18.3%				+7.7%	+6.4%	+45.8%	+16.5%	+14.0%	-10.3%	+10.7%	+17.3%	+17.1%	+19.7%	
EPS % SURPRISE			+5.4%	+34.1%	+44.9%	+18.8%	+7.8%				-27.0%	+15.0%	-8.2%	+8.1%	-11.4%	-17.8%	+3.5%	+3.3%	+4.5%	+3.3%	
FUNDS	511	3,667	3,543	3,488	3,560	3,579	3,659	3,694	3,678	3,640	3,683	3,755	3,852	4,020	4,197	4,300	4,396	4,501	4,759	4,924	

P/E	54
2025 Est.:	42.7
2026 Est.:	
5-yr High:	114
5-yr Low:	21
vs Ind. Avg:	1.5x