



WILLIAM
O'NEIL+CO.

Global Laggards

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Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
MP	M P Materials Corp	Basic Material	Mining-Metal Ores	3,228	1,22,990	26.1%	4	2	80	D-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	3,961	27,284	2.0%	7	65	23	C
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,545	59,285	13.8%	8	66	16	D+
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,169	55,193	12.8%	7	56	14	E
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	6,836	87,704	4.2%	6	67	20	D-
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	7,871	1,08,515	2.4%	5	95	33	D-
SLB	SLB	Energy	Oil&Gas-Field Services	45,344	6,29,152	4.7%	7	81	18	E
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,054	3,56,860	2.1%	4	69	17	D+
DOC	Healthpeak Properties	Financial	Finance-Property REIT	11,612	1,02,165	2.2%	6	64	22	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	10,538	1,19,413	11.5%	7	63	35	E
TGT	Target Corp	Retail	Retail-Major Disc Chains	43,160	8,22,060	3.8%	3	51	12	E
CAVA	Cava Group Inc	Retail	Retail-Restaurants	9,711	3,08,824	9.2%	5	81	18	D-
INTC	Intel Corp	Technology	Elec-Semiconductor Mfg	90,751	20,00,584	2.7%	5	11	21	B-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	17,719	35,336	5	51	31	E
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	21,181	83,659	5	13	15	D-
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	14,681	45,893	4	51	25	E
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Clng Preparatns	3,055	15,136	3	50	50	D+
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,081	33,501	7	47	20	D+

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KGH.PL	Kghm	Poland	Basic Material	Mining-Metal Ores	6,515	31,787	5	44	25	C
NHN.KR	Naver	South Korea	Technology	Internet-Content	20,826	70,816	4	82	45	D-
TCM.TW	Taiwan Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	7,514	21,024	8	31	50	D-
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,719	12,962	6	81	43	C-

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BG	Bunge Global	Basic Material	Agricultural Operations	10,758	1,45,726	2.6%	3	35	38	D+
LPX	Louisiana Pacific Corp	Basic Material	Bldg-Wood Prds	6,343	61,306	3.2%	6	71	33	C
UFPI	U F P Packaging LLC	Basic Material	Bldg-Wood Prds	5,903	52,391	2.5%	5	45	22	D
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	5,904	14,787	1.4%	4	50	27	D-
RPM	R P M International Inc	Basic Material	Chemicals-Paints	14,385	86,931	1.6%	10	68	35	C
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,869	76,141	2.7%	6	87	24	C
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,337	35,748	2.9%	6	41	10	D
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	3,965	34,322	5.0%	6	87	16	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,146	20,871	1.2%	5	53	17	C-
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	2,962	29,292	3.5%	5	49	18	C
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	1,844	15,738	1.3%	7	68	17	D+
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	1,864	17,725	10.4%	5	48	10	D+
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	17,952	1,41,804	1.9%	6	76	17	D+
MP	M P Materials Corp	Basic Material	Mining-Metal Ores	3,228	1,22,990	26.1%	4	2	80	D-
IP	International Paper Co	Basic Material	Paper & Paper Products	25,635	2,72,613	7.2%	8	67	38	C-
AIN	Albany Intl Corp Cl A	Basic Material	Paper & Paper Products	1,970	18,747	2.4%	5	32	17	D+
NUE	Nucor Corp	Basic Material	Steel-Producers	25,525	2,79,222	2.5%	6	44	16	C-
CRTD	Criteo SA Ads	Capital Equipment	Comml Svcs-Advertising	1,432	10,284	5.3%	5	92	9	C-
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,221	2,42,384	11.9%	5	70	20	D-
UHALB	U Haul Hldg N Non-Voting	Capital Equipment	Comml Svcs-Leasing	9,596	14,075	1.7%	5	34	23	C-
CSGP	Costar Group Inc	Capital Equipment	Comml Svcs-Market Rsrch	31,296	2,49,556	4.3%	4	16	35	C-
OTTR	Otter Tail Corp	Capital Equipment	Diversified Operations	3,200	20,709	11.3%	5	73	33	D+
PHG	Koninklijke Philips ADR	Capital Equipment	Diversified Operations	21,503	24,051	0.3%	4	51	27	D-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	3,961	27,284	2.0%	7	65	23	C
ITW	Illinois Tool Works Inc	Capital Equipment	Machinery-Gen Industrial	71,603	3,07,892	2.3%	7	69	40	D-
IEX	Ilex Corp	Capital Equipment	Machinery-Gen Industrial	13,604	1,27,029	1.7%	4	70	26	C
KAI	Kadant Inc	Capital Equipment	Machinery-Gen Industrial	3,595	45,929	15.2%	7	67	28	C-
TKR	Timken Co	Capital Equipment	Metal Proc & Fabrication	4,819	52,370	3.3%	6	54	23	E
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,247	53,498	3.7%	3	34	24	C-
BCO	Brinks Co	Capital Equipment	Security/Sfty	3,607	31,897	2.5%	6	71	26	D-
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	49,257	3,16,647	2.7%	6	58	28	C-
GIII	G iii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,189	16,825	13.8%	5	87	50	E
LEVI	Levi Strauss & Co Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,856	47,112	6.3%	6	93	38	C-
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,984	1,35,617	11.3%	6	71	30	B+
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	4,698	1,39,388	7.5%	8	55	10	B-

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HBI	Hanesbrands Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,784	38,271	8.5%	6	81	20	B-
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,221	1,08,133	20.7%	6	13	23	B-
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,285	28,490	5.4%	6	13	23	A-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,545	59,285	13.8%	8	66	16	D+
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,954	57,439	4.6%	6	70	27	B+
CRI	Carters Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,189	56,729	15.2%	4	33	7	D-
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	18,894	3,74,200	4.7%	6	98	18	B
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,797	54,143	5.6%	7	64	8	B+
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	8,069	4,32,292	4.5%	5	88	40	A-
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,353	26,956	9.9%	7	73	83	A-
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	72,118	13,07,090	3.9%	8	41	16	D
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,293	2,17,122	11.2%	6	77	42	B+
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	4,985	56,054	3.6%	6	46	18	C
AUR	Aurora Innovation Cl A	Consumer Cyclical	Auto/Truck-Original Eqp	8,654	1,16,827	6.5%	5	19	93	D-
PHIN	Phinia Inc	Consumer Cyclical	Auto/Truck-Original Eqp	1,691	23,834	6.2%	8	61	23	D+
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	15,877	1,35,417	7.0%	6	78	31	D-
TILE	Interface Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	1,182	10,249	6.0%	7	44	65	D-
MAS	Masco Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	13,189	1,63,284	3.5%	8	63	22	C-
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	4,116	26,586	2.3%	7	42	30	E
GMS	G M S Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	2,801	28,544	4.2%	4	58	21	C-
AYI	Acuity Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	8,044	1,06,215	2.2%	8	86	30	D-
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	16,758	1,41,282	4.7%	7	68	69	E
PATK	Patrick Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	2,883	34,537	10.4%	8	43	65	D-
THO	Thor Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	4,271	66,232	10.2%	5	10	18	D+
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	20,554	1,56,426	3.5%	7	81	30	C+
SONO	Sonos Inc	Consumer Cyclical	Consumer Prod-Electronic	1,191	20,196	5.4%	5	32	16	B+
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,657	11,840	1.4%	3	78	40	C+
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	7,625	60,547	5.6%	4	17	18	C+
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	7,794	1,40,558	6.2%	7	84	55	B
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,269	11,143	3.3%	5	36	10	D-
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,112	10,550	4.7%	7	35	11	E
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,167	16,744	1.8%	6	73	33	B
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,438	28,256	3.4%	5	39	45	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,694	1,64,989	11.1%	7	57	16	D+
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,169	55,193	12.8%	7	56	14	E
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	9,436	2,45,458	7.7%	6	30	72	A-
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	8,472	1,87,696	9.5%	7	15	20	D

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RRR	Red Rock Resorts Cl A	Consumer Cyclical	Leisure-Gaming/Equip	2,714	30,660	6.2%	5	59	24	C+
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	27,961	2,67,332	6.8%	5	19	30	B-
FLUT	Flutter Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	42,436	5,78,640	2.2%	6	77	45	E
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	6,765	85,277	2.4%	7	78	14	C
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	6,836	87,704	4.2%	6	67	20	D-
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	17,608	3,83,196	6.0%	6	42	20	B-
ATAT	Atour Lifestyle Ads Cl A	Consumer Cyclical	Leisure-Lodging	3,607	43,049	8.0%	5	99	93	B-
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,416	1,41,724	15.6%	7	11	23	B+
IHG	Intercontinental Hotels	Consumer Cyclical	Leisure-Lodging	18,822	32,289	0.8%	7	94	72	B-
HLT	Hilton Worldwide Hldgs	Consumer Cyclical	Leisure-Lodging	58,712	6,39,182	2.5%	9	89	72	B-
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	72,000	5,38,195	2.2%	8	82	61	B
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,318	57,106	6.2%	6	22	12	B-
AS	Amer Sports Inc	Consumer Cyclical	Leisure-Products	18,528	1,64,946	10.5%	4	81	98	B
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,042	35,031	21.7%	6	93	77	B-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,051	61,556	11.9%	5	43	19	B-
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,476	73,529	10.7%	6	68	18	B+
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,689	30,122	2.8%	6	6	35	D+
WMG	Warner Music Group Cl A	Consumer Cyclical	Leisure-Services	3,849	49,736	3.6%	5	65	20	D+
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,473	39,360	11.7%	5	35	24	B-
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,504	11,427	4.4%	5	44	45	B+
CAR	Avis Budget Group Inc	Consumer Cyclical	Leisure-Services	3,869	1,94,784	37.6%	4	2	85	B
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,438	67,969	10.9%	4	14	15	D+
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	1,925	20,005	3.3%	6	69	65	D
CCL	Carnival Corporation	Consumer Cyclical	Leisure-Services	25,991	5,82,863	5.4%	7	81	82	B-
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	6,586	2,98,412	11.8%	4	26	87	B+
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	7,734	2,72,877	6.8%	6	31	20	C
SPHR	Sphere Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,041	35,769	29.4%	5	14	21	A
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,559	43,610	8.1%	5	43	40	E
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	1,012	17,947	5.8%	6	45	19	D-
EXPE	Expedia Group Inc	Consumer Cyclical	Leisure-Travel Booking	19,171	3,94,956	5.7%	4	99	65	D+
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	10,470	1,43,902	6.6%	5	56	45	C
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,281	15,051	5.5%	6	36	19	D-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	19,551	1,46,780	2.0%	4	76	24	D
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	73,525	5,06,963	1.5%	4	65	55	C
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	46,025	3,30,950	1.5%	6	44	69	B-
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,86,521	14,30,490	0.8%	6	60	50	C
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	7,871	1,08,515	2.4%	5	95	33	D-

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HSY	Hershey Company	Consumer Staple	Food-Confectionery	22,283	2,47,238	5.6%	3	76	23	D-
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,163	13,024	2.6%	6	58	13	D
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	15,991	89,169	4.0%	5	44	40	C
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,963	1,66,740	2.7%	6	72	35	C+
MKC	Mccormick & Co	Consumer Staple	Food-Misc Preparation	18,086	1,73,349	2.7%	5	47	38	C+
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,232	1,19,225	3.7%	5	54	18	B-
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,091	70,996	5.3%	5	68	50	D
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,120	17,362	4.0%	4	78	11	D
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,849	14,418	0.8%	7	69	55	E
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,196	17,026	5.2%	4	51	17	D-
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,505	14,179	14.3%	5	30	35	D-
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	16,095	2,04,385	3.4%	7	29	27	E
CHD	Church & Dwight Inc	Consumer Staple	Soap & Clnng Preparatns	23,411	2,07,807	2.8%	7	71	30	D-
RLX	Rlx Technology Cl A Ads	Consumer Staple	Tobacco	2,451	11,892	1.3%	5	42	61	C
CNR	Core Natural Resources	Energy	Energy-Coal	3,661	66,123	5.0%	4	46	18	C-
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	4,638	1,27,261	3.9%	6	87	19	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	16,881	2,88,962	2.8%	5	67	11	E
SLB	SLB	Energy	Oil&Gas-Field Services	45,344	6,29,152	4.7%	7	81	18	E
OII	Oceaneering Intl Inc	Energy	Oil&Gas-Field Services	1,875	18,802	3.7%	5	99	15	D
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,40,337	18,08,172	1.1%	4	55	31	E
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	39,838	5,40,806	3.5%	6	83	16	C-
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	9,136	1,45,221	3.5%	6	65	18	E
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,07,507	8,11,820	1.6%	4	63	20	D+
HES	Hess Corp	Energy	Oil&Gas-Intl Expl&Prod	39,735	2,47,694	3.1%	5	73	28	D-
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	2,747	38,832	4.9%	6	69	13	C+
BKR	Baker Hughes Co Cl A	Energy	Oil&Gas-Machinery/Equip	35,781	3,13,713	2.8%	7	96	33	D-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,502	58,139	7.2%	6	31	15	E
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,054	3,56,860	2.1%	4	69	17	D+
DVN	Devon Energy Corp	Energy	Oil&Gas-U S Expl&Prod	19,840	2,94,046	3.3%	4	73	17	D
MTDR	Matador Resources Co	Energy	Oil&Gas-U S Expl&Prod	5,366	93,018	8.2%	6	87	16	D-
EOG	E O G Resources Inc	Energy	Oil&Gas-U S Expl&Prod	59,966	4,64,722	2.8%	8	74	23	D
INDB	Independent Bank Corp Ma	Financial	Banks-Northeast	2,606	21,385	4.1%	7	48	42	C
SBCF	Seacoast Banking Corp Fl	Financial	Banks-Southeast	2,121	11,206	2.0%	7	61	31	C
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	23,022	1,83,440	3.6%	6	73	30	C-
FBK	FB Financial Corporation	Financial	Banks-Southeast	2,006	11,260	3.0%	9	53	33	D+
FITB	Fifth Third Bancorp	Financial	Banks-Super Regional	25,038	1,88,322	2.9%	6	52	28	C-
WAL	Western Alliance Bancorp	Financial	Banks-West/Southwest	7,917	88,376	4.1%	7	61	27	C

Global Laggards

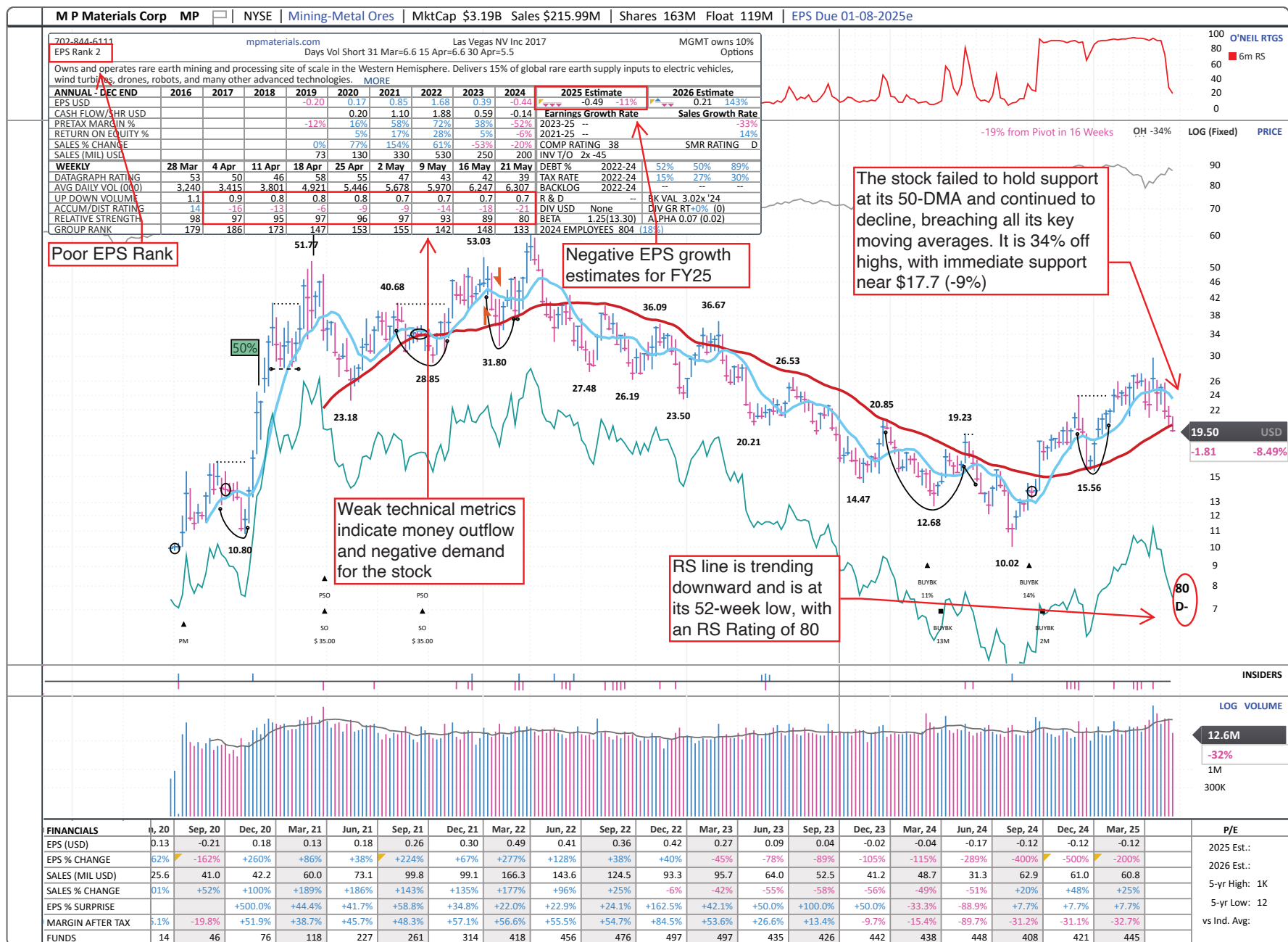
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ZION	Zions Bancorp NA	Financial	Banks-West/Southwest	6,904	95,561	3.4%	7	87	30	C
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	4,614	28,648	4.0%	7	74	26	D
GPB	Global Payments Inc	Financial	Finance-CrdtCard/PmtPr	18,452	2,90,984	3.1%	4	88	13	D-
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	4,565	1,42,855	5.8%	6	72	17	E
JEF	Jefferies Financial Grp	Financial	Finance-Invest Bnk/Bkrs	9,976	92,866	2.4%	8	48	18	E
TPG	T P G Inc Cl A	Financial	Finance-Investment Mgmt	5,378	92,332	6.9%	8	39	24	D
CNS	Cohen & Steers Inc	Financial	Finance-Investment Mgmt	3,935	16,597	5.7%	6	66	33	C
EQR	Equity Residential	Financial	Finance-Property REIT	25,941	1,40,204	1.8%	7	54	45	C
DOC	Healthpeak Properties	Financial	Finance-Property REIT	11,612	1,02,165	2.2%	6	64	22	D-
ELS	Equity Lifestyle Ppty	Financial	Finance-Property REIT	12,137	96,737	2.6%	6	67	40	C
FR	First Industrial Rlty Tr	Financial	Finance-Property REIT	6,433	67,863	2.6%	6	39	33	C+
AFG	American Financial Group	Financial	Insurance-Prop/Cas/Titl	10,149	67,843	2.0%	6	58	40	E
JLL	Jones Lang Lasalle Inc	Financial	Real Estate Dvlpm/Ops	10,200	82,337	1.1%	6	77	26	E
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,45,511	8,36,541	2.7%	5	88	30	D+
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	533	7,351	11.9%	5	25	3	D-
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	1,278	21,259	10.6%	5	9	7	C
KRYS	Krystal Biotech Inc	Health Care	Medical-Biomed/Biotech	3,665	43,705	9.5%	3	83	13	E
LGND	Ligand Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,968	12,468	6.8%	5	50	40	C-
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,198	24,846	16.8%	7	23	20	D-
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,127	7,958	9.8%	6	70	16	E
INSM	Insmed Inc	Health Care	Medical-Biomed/Biotech	11,926	1,48,868	8.9%	7	12	91	D-
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,11,422	7,86,406	1.5%	6	69	38	E
HALO	Halozyne Therapeutics	Health Care	Medical-Biomed/Biotech	6,603	1,24,648	7.9%	4	98	69	D
VCEL	Vericel Corporation	Health Care	Medical-Biomed/Biotech	2,072	21,718	10.0%	5	21	16	B-
ARGX	Argenx SE Ads	Health Care	Medical-Biomed/Biotech	34,791	2,57,904	3.9%	1	81	85	C+
AZN	Astrazeneca Plc Ads	Health Care	Medical-Diversified	2,15,745	4,08,436	0.2%	5	97	38	B
DHR	Danaher Corp	Health Care	Medical-Diversified	1,33,419	7,82,099	1.2%	5	51	19	D+
JNJ	Johnson & Johnson	Health Care	Medical-Diversified	3,65,471	14,40,489	0.8%	6	55	50	C-
JAZZ	Jazz Pharmaceuticals Plc	Health Care	Medical-Ethical Drugs	6,604	1,50,116	9.3%	9	67	30	D-
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	1,93,852	12,88,468	1.5%	6	67	17	D-
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	94,957	7,10,245	1.8%	7	57	33	C+
PFE	Pfizer Inc	Health Care	Medical-Ethical Drugs	1,30,166	12,97,318	2.0%	6	72	24	B-
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,31,352	1,51,786	0.2%	6	55	69	D-
AMRX	Amneal Pharmaceuticals	Health Care	Medical-Generic Drugs	2,252	14,692	2.4%	7	74	38	D-
LFST	Lifescience Health Group	Health Care	Medical-Hospitals	2,175	10,433	3.1%	5	72	22	C+
CI	Cigna Group	Health Care	Medical-Managed Care	83,937	5,67,179	1.3%	5	69	61	B-
CNC	Centene Corp	Health Care	Medical-Managed Care	29,371	2,97,948	1.7%	5	95	38	D+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	88,803	7,01,690	1.2%	6	74	30	B-
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	16,992	2,31,597	1.8%	6	87	72	D-
AHCO	Adapthealth Corp Cl A	Health Care	Medical-Outpnt/Hm Care	1,204	15,485	9.5%	3	23	42	D
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	10,538	1,19,413	11.5%	7	63	35	E
LMAT	Lemaitre Vascular Inc	Health Care	Medical-Products	1,833	17,946	6.3%	7	88	26	D-
BAX	Baxter International Inc	Health Care	Medical-Products	15,652	1,38,752	3.4%	4	60	35	D
BLFS	Bioline Solutions Inc	Health Care	Medical-Products	1,042	12,487	0.0%	5	72	26	C
GKOS	Glaukos Corporation	Health Care	Medical-Products	5,424	95,948	6.3%	6	49	12	D-
ICUI	I C U Medical Inc	Health Care	Medical-Products	3,214	39,866	4.0%	5	88	28	B-
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	7,924	94,990	3.2%	6	91	17	C
SOLV	Solventum Corporation	Health Care	Medical-Products	12,462	90,914	3.0%	5	30	83	D-
MDT	Medtronic Plc	Health Care	Medical-Products	1,04,617	6,44,968	1.0%	5	72	50	C-
TFX	Teleflex Incorporated	Health Care	Medical-Products	5,351	1,27,995	2.5%	4	66	9	E
QDEL	Quidelortho Corporation	Health Care	Medical-Products	2,002	45,828	6.4%	4	41	14	B-
COO	Cooper Companies	Health Care	Medical-Products	15,835	1,58,073	2.4%	4	81	24	C-
INSP	Inspire Medical Systems	Health Care	Medical-Products	4,288	69,028	10.0%	2	81	21	C-
ZBH	Zimmer Biomet Hldgs Inc	Health Care	Medical-Products	18,310	2,20,972	3.2%	5	59	23	C
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	23,684	3,06,637	1.7%	6	82	10	D+
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,50,203	10,27,403	1.2%	5	58	14	E
RGEN	Repligen Corp	Health Care	Medical-Research Eqp/Svc	6,794	1,02,623	6.7%	7	60	18	C-
MEDP	Medpace Holdings Inc	Health Care	Medical-Research Eqp/Svc	8,496	1,57,231	11.8%	5	98	22	E
BIO	Bio Rad Labs Inc Cl A	Health Care	Medical-Research Eqp/Svc	4,995	85,356	5.7%	6	53	16	D-
TECH	Bio-Techne Corp	Health Care	Medical-Research Eqp/Svc	7,387	1,03,357	4.3%	6	81	11	C-
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	10,346	1,99,857	1.5%	6	72	7	B-
CNTA	Centessa Pharma Ads	Health Care	Medical-Research Eqp/Svc	1,724	11,616	6.3%	7	19	50	D-
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	10,609	1,17,129	4.4%	7	45	18	D-
A	Agilent Technologies Inc	Health Care	Medical-Research Eqp/Svc	31,169	2,43,653	1.5%	5	74	18	D-
ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	12,663	1,79,400	3.6%	5	76	13	D-
WGS	Genedx Holdings Cor Cl A	Health Care	Medical-Services	1,939	80,834	28.5%	2	81	96	C-
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	49,239	5,26,172	1.3%	6	78	16	D-
GEHC	GE HealthCare Tech	Health Care	Medical-Systems/Equip	31,594	3,73,999	1.5%	4	76	19	B+
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	12,179	1,87,676	2.5%	5	36	17	C+
BRKR	Bruker Corp	Health Care	Medical-Systems/Equip	5,426	93,122	7.4%	5	71	9	C
BLCO	Bausch + Lomb Corp	Health Care	Medical-Systems/Equip	4,022	10,222	0.5%	6	20	12	D-
WAT	Waters Corp	Health Care	Medical-Systems/Equip	20,693	1,93,827	2.7%	6	70	45	D+
INMD	InMode Ltd	Health Care	Medical-Systems/Equip	1,096	21,682	14.1%	4	58	18	D
GO	Grocery Outlet Hdq Corp	Retail	Retail-Discount&Variety	1,300	45,740	13.3%	2	63	16	C-

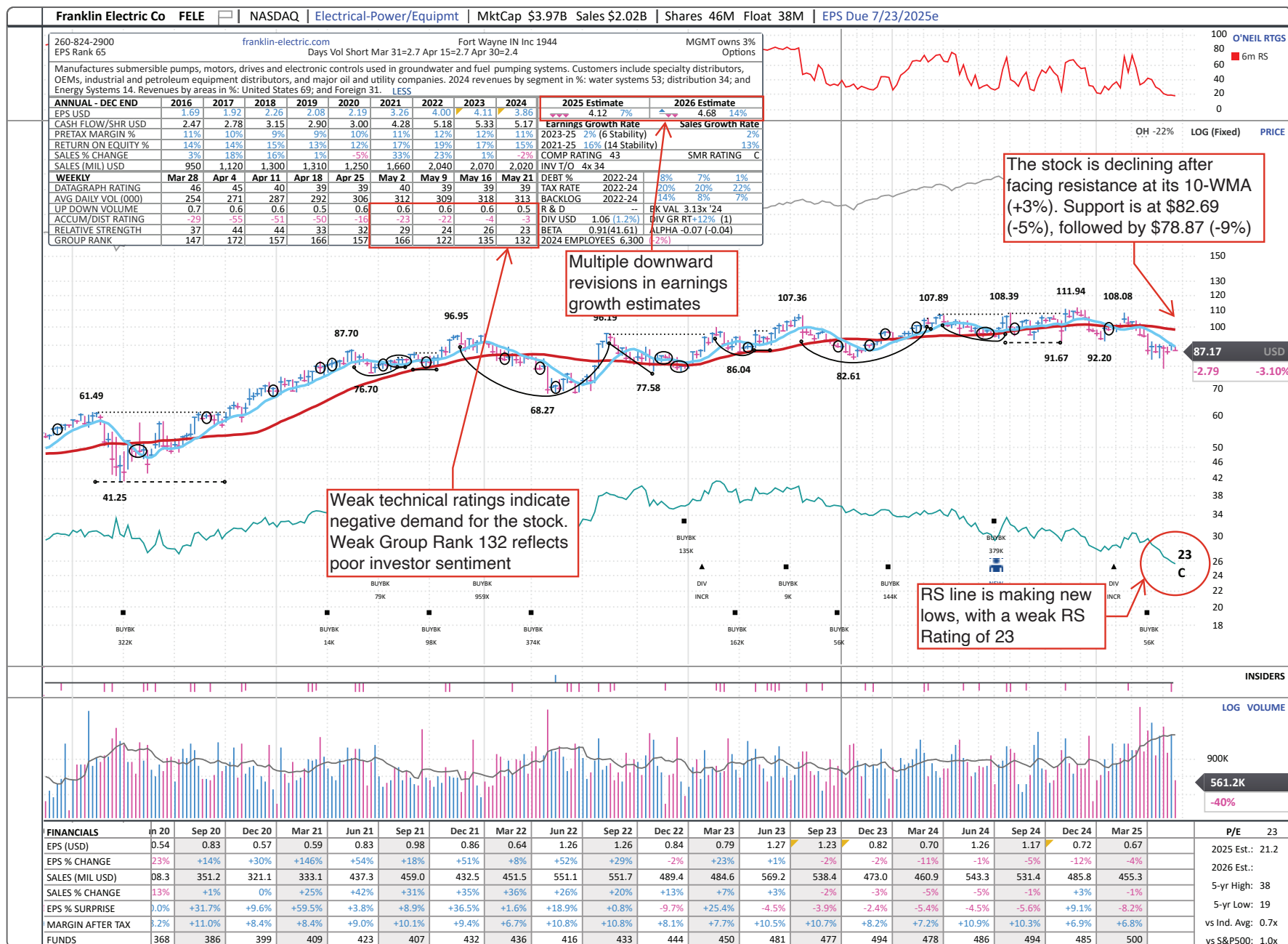
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ETSY	Etsy Inc	Retail	Retail-Internet	4,904	2,13,812	19.0%	3	45	24	D
DKS	Dicks Sporting Goods Inc	Retail	Retail-Leisure Products	10,049	3,08,581	7.4%	6	69	22	D+
TGT	Target Corp	Retail	Retail-Major Disc Chains	43,160	8,22,060	3.8%	3	51	12	E
SBUX	Starbucks Corp	Retail	Retail-Restaurants	95,889	9,89,146	3.0%	5	50	23	C-
CAVA	Cava Group Inc	Retail	Retail-Restaurants	9,711	3,08,824	9.2%	5	81	18	D-
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	9,572	2,21,810	7.4%	6	81	18	D+
RUSHA	Rush Enterprises Cl A	Retail	Retail/Whlsle-Automobile	3,033	27,010	6.4%	8	57	31	C-
HD	Home Depot Inc	Retail	Retail/Whlsle-Bldg Prds	3,65,547	13,96,472	1.0%	8	62	55	D-
TSCO	Tractor Supply Co	Retail	Retail/Whlsle-Bldg Prds	26,139	2,75,901	7.8%	4	64	30	C
SNX	T D Synnex	Retail	Wholesale-Electronics	10,176	1,27,589	5.2%	7	67	38	D-
AI	C3.ai Inc Cl A	Technology	Comp Sftwr-Spec Enterprs	2,893	76,479	22.4%	5	37	17	D-
WK	Workiva Inc Cl A	Technology	Computer Sftwr-Database	3,558	52,864	4.3%	6	18	20	D+
U	Unity Software Inc	Technology	Computer Sftwr-Design	8,906	1,85,003	9.2%	5	28	69	C+
PD	Pagerduty Inc	Technology	Computer Sftwr-Desktop	1,457	20,031	10.9%	5	70	22	C-
INFA	Informatica Inc Cl A	Technology	Computer Sftwr-Enterprse	4,942	54,880	5.7%	3	86	20	D+
SPT	Sprout Social Inc Cl A	Technology	Computer Sftwr-Enterprse	1,112	16,238	7.4%	4	81	13	D-
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,055	22,109	2.7%	4	66	22	D
KVYO	Klaviyo Inc Series A	Technology	Computer Sftwr-Enterprse	3,529	78,075	9.0%	6	29	38	C
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	11,369	1,88,933	4.9%	3	63	18	C
DOCN	Digitalocean Holdings	Technology	Computer Sftwr-Enterprse	2,675	42,111	6.9%	5	96	14	C
GLBE	Global-E Online Ltd	Technology	Computer Sftwr-Enterprse	5,354	66,209	5.1%	6	61	16	C-
RNG	RingCentral Inc Cl A	Technology	Computer Sftwr-Enterprse	2,128	37,655	8.6%	4	96	18	C-
WIX	Wix.com Ltd	Technology	Computer Sftwr-Enterprse	9,288	1,29,154	3.0%	5	71	18	C
VERX	Vertex Inc Class A	Technology	Computer Sftwr-Financial	2,794	44,710	7.1%	6	70	35	C-
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	1,496	22,683	6.2%	5	17	9	D
NATL	NCR Atleos Corp	Technology	Computer-Integrated Syst	1,902	12,621	2.9%	5	94	28	D-
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,729	13,640	2.7%	4	63	23	C-
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	74,720	2,22,406	2.4%	6	63	27	D-
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	10,453	1,44,053	3.4%	5	70	21	D+
DLB	Dolby Laboratories Inc	Technology	Elec-Misc Products	4,648	32,592	2.4%	5	70	38	D-
KN	Knowles Corporation	Technology	Elec-Misc Products	1,443	13,543	3.8%	6	54	33	C
CGNX	Cognex Corp	Technology	Elec-Scientific/Msrng	5,016	86,591	3.8%	6	81	18	D+
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,423	42,216	4.8%	6	81	17	D-
LSCC	Lattice Semiconductor	Technology	Elec-Semiconductor Fablss	6,506	1,50,254	7.1%	5	45	16	C-
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,935	30,714	7.2%	7	77	17	D-
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,273	13,283	5.3%	5	86	23	D+
FORM	Formfactor Inc	Technology	Elec-Semiconductor Equip	2,410	27,541	4.4%	6	74	14	D+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ENTG	Entegris Inc	Technology	Elec-Semiconductor Equip	11,104	2,62,457	8.8%	5	67	10	C-
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,722	22,573	5.4%	5	47	14	E
INTC	Intel Corp	Technology	Elec-Semiconductor Mfg	90,751	20,00,584	2.7%	5	11	21	B-
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	18,531	4,51,366	6.6%	5	57	11	C
NXPI	Nxp Semiconductors N V	Technology	Elec-Semiconductor Mfg	52,337	6,88,764	2.3%	7	67	22	C
AVT	Avnet Inc	Technology	Electronic-Parts	4,201	53,178	7.1%	5	54	35	C
VICR	Vicor Corp	Technology	Electronic-Parts	1,402	10,774	7.4%	7	75	38	C-
BIDU	Baidu Inc Ads	Technology	Internet-Content	24,101	4,10,364	3.3%	3	51	38	D+
LBTYA	Liberty Global Ltd Cl A	Technology	Telecom Svcs-Cable/Satl	1,697	21,484	2.6%	7	28	35	C-
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,29,735	8,88,964	1.5%	4	83	30	D+
IRDM	Iridium Communications	Technology	Telecom Svcs-Wireless	2,746	35,778	8.1%	5	63	23	D+
USM	U S Cellular Corp	Technology	Telecom Svcs-Wireless	3,147	14,028	3.2%	2	21	78	D-
VIAV	Viavi Solutions Inc	Technology	Telecom-Fiber Optics	2,056	21,001	2.7%	4	75	38	C-
FDX	Fedex Corp	Transportation	Transport-Air Freight	51,987	4,54,997	1.8%	5	75	19	D-
DAL	Delta Air Lines Inc	Transportation	Transportation-Airline	31,802	6,37,280	3.4%	8	91	27	C+
AAL	American Airlines Group	Transportation	Transportation-Airline	7,522	7,48,781	11.3%	7	29	20	C
ZTO	Zto Express Ads Cl A	Transportation	Transportation-Logistics	13,645	53,500	2.2%	4	86	20	C-
PCG	P G & E Corporation	Utility	Utility-Diversified	45,629	2,73,471	1.3%	4	23	50	D
SWX	Southwest Gas Holdings	Utility	Utility-Gas Distribution	4,882	32,044	1.9%	4	76	31	D-

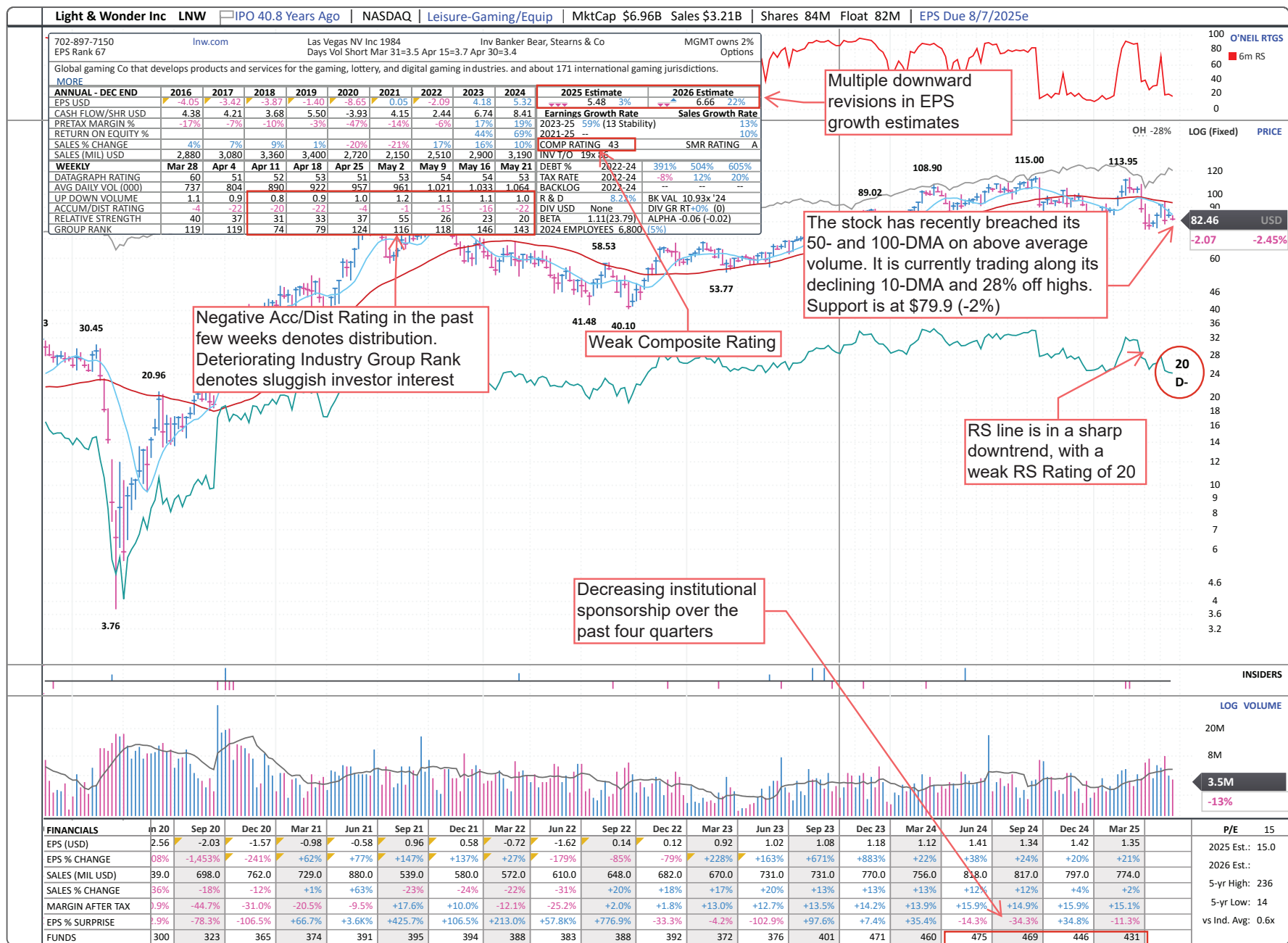
U.S. — Basic Material — Highlighted Laggard



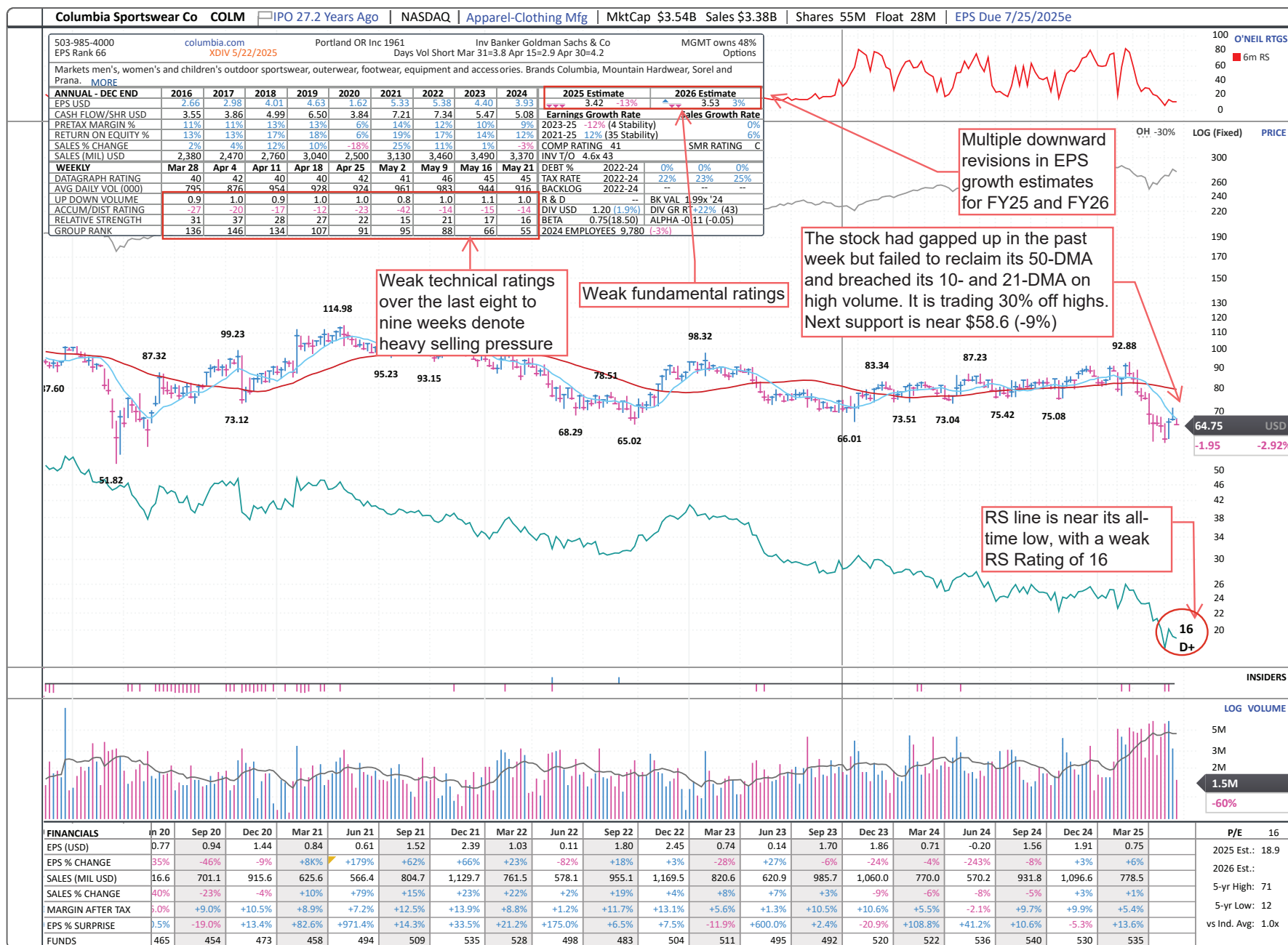
U.S. — Capital Equipment — Highlighted Laggard



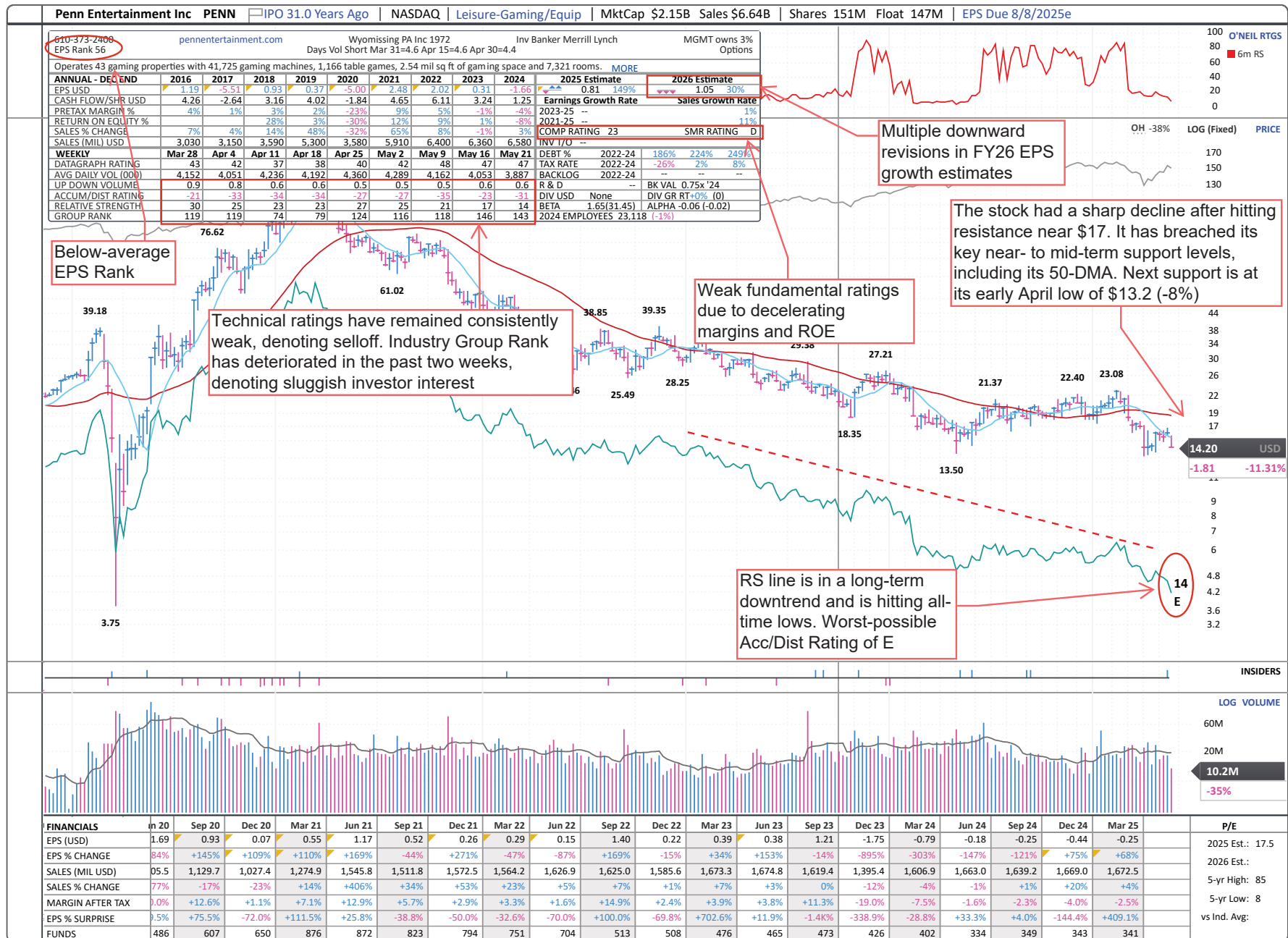
U.S. — Consumer Cyclical — Highlighted Laggard



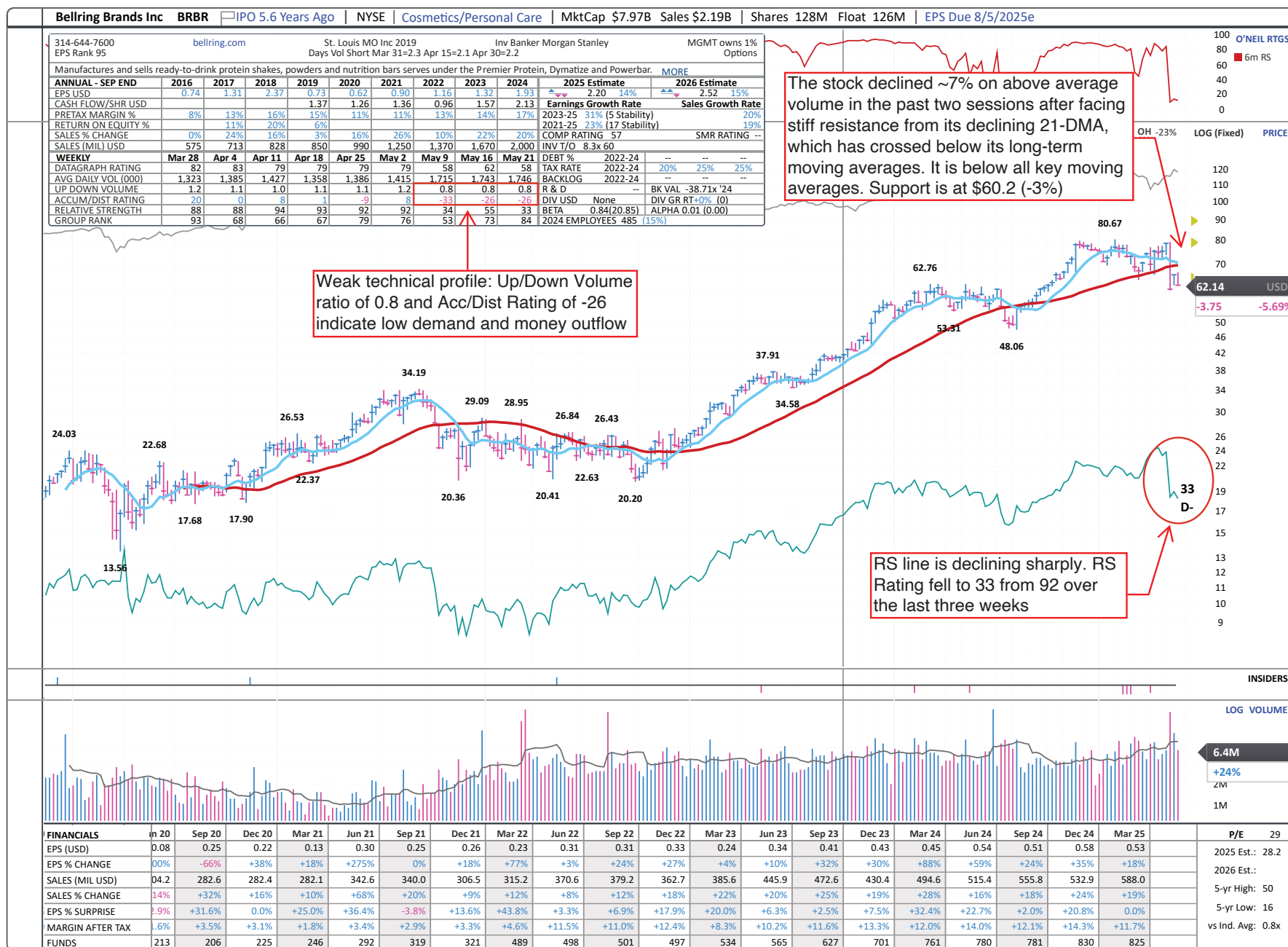
U.S. — Consumer Cyclical — Highlighted Laggard



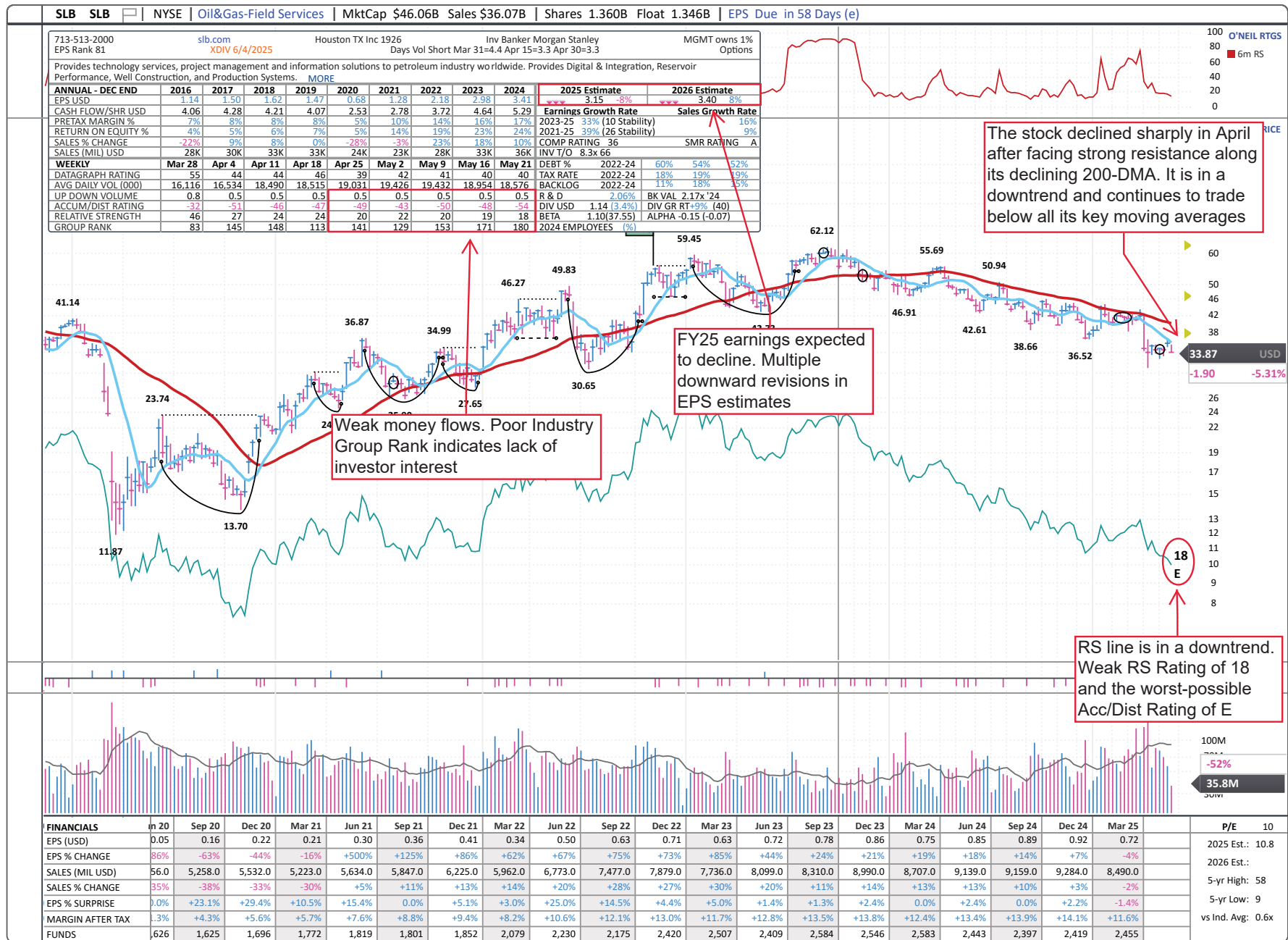
U.S. — Consumer Cyclical — Highlighted Laggard



U.S. — Consumer Staple — Highlighted Laggard



U.S. — Energy — Highlighted Laggard



Diamondback Energy Inc

FANG

IPO 12.6 Years Ago

NASDAQ

Oil&Gas-U S Expl&Prod

MktCap \$32.89B

Sales \$12.89B

Shares 292M

Float 289M

EPS Due in 75 Days (e)

432-221-7400
EPS Rank 69

diamondbackenergy.com

Midland TX Inc 1011
Days Vol Short Mar 31=2 Apr 15=1.9 Apr 30=2.1

Inv Banker Credit Suisse

MGMT owns 1%
Options

Engaged in oil and gas exploration and production of unconventional, onshore oil and gas in Permian. Net proved reserves as of 12/24 stood at 123,325 bil bbls oil, 275,680 mil cu ft natural gas and 49,700 mil bbls natural gas liquids.

MORE

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate
EPS USD	1.79	5.17	6.04	6.45	3.04	11.27	24.26	18.13	15.86	13.67	-14%
CASH FLOW/SHR USD	3.51	8.52	7.73	15.74	11.34	18.50	31.29	28.03	21.43	Earnings Growth Rate	Sales Growth Rate
PRETAX MARGIN %	26%	48%	39%	35%	22%	39%	58%	52%	41%	2023-25 -5% (15 Stability)	8%
RETURN ON EQUITY %	5%	11%	7%	8%	4%	19%	32%	21%	12%	2021-25 40% (50 Stability)	31%
SALES % CHANGE	-10%	128%	80%	82%	-29%	142%	42%	-13%	32%	COMP RATING 53	SMR RATING A
SALES (MIL) USD	530	1,210	2,180	3,960	2,810	6,800	9,640	8,410	11K	INV T/O 123.6x 97	
WEEKLY	Mar 28	Apr 4	Apr 11	Apr 18	Apr 25	May 2	May 9	May 16	May 21	DEBT % 2022-24	42%
DATAGRAPH RATING	52	46	47	50	47	50	51	50	50	TAX RATE 2022-24	20%
AVG DAILY VOL (000)	2,590	2,728	3,018	3,028	3,024	2,975	2,869	2,705	2,618	BACKLOG 2022-24	40%
UP DOWN VOLUME	1.2	1.1	1.3	1.3	1.4	1.3	1.3	1.6	1.3	R & D --	32%
ACCUM/DIST RATING	-29	-53	-21	-9	-9	-7	-16	-15	-15	DIV USD 4.00 (2.9%)	21%
RELATIVE STRENGTH	30	17	17	20	17	18	17	18	17	BETA 1.13(32.49)	18%
GROUP RANK	25	50	51	45	62	50	77	85	95	2024 EMPLOYEES 1,983	--

2025 Estimate 13.67 -14%

2026 Estimate 13.18 -4%

Earnings Growth Rate

Sales Growth Rate

2023-25 -5% (15 Stability)

2021-25 40% (50 Stability)

COMP RATING 53

SMR RATING A

INV T/O 123.6x 97

DEBT % 2022-24 42%

TAX RATE 2022-24 20%

BACKLOG 2022-24

R & D --

DIV USD 4.00 (2.9%)

BETA 1.13(32.49)

2024 EMPLOYEES 1,983

The stock is making lower lows and lower highs. It has been trending downward since July 2024. It is trading below all its key moving averages. Next support is at the April low of \$114 (-16%)

Earnings expected to decline in 2025 and 2026

Sharp decline in Acc/Dist Rating over the last three weeks indicates money outflow

RS line is trending downward and is hitting a 52-week low, with a weak RS Rating of 17

O'NEIL RTGS

6m RS

LOG (Fixed)

PRICE

USD

-4.82

-3.42%

INSIDERS

LOG VOLUME

30M

20M

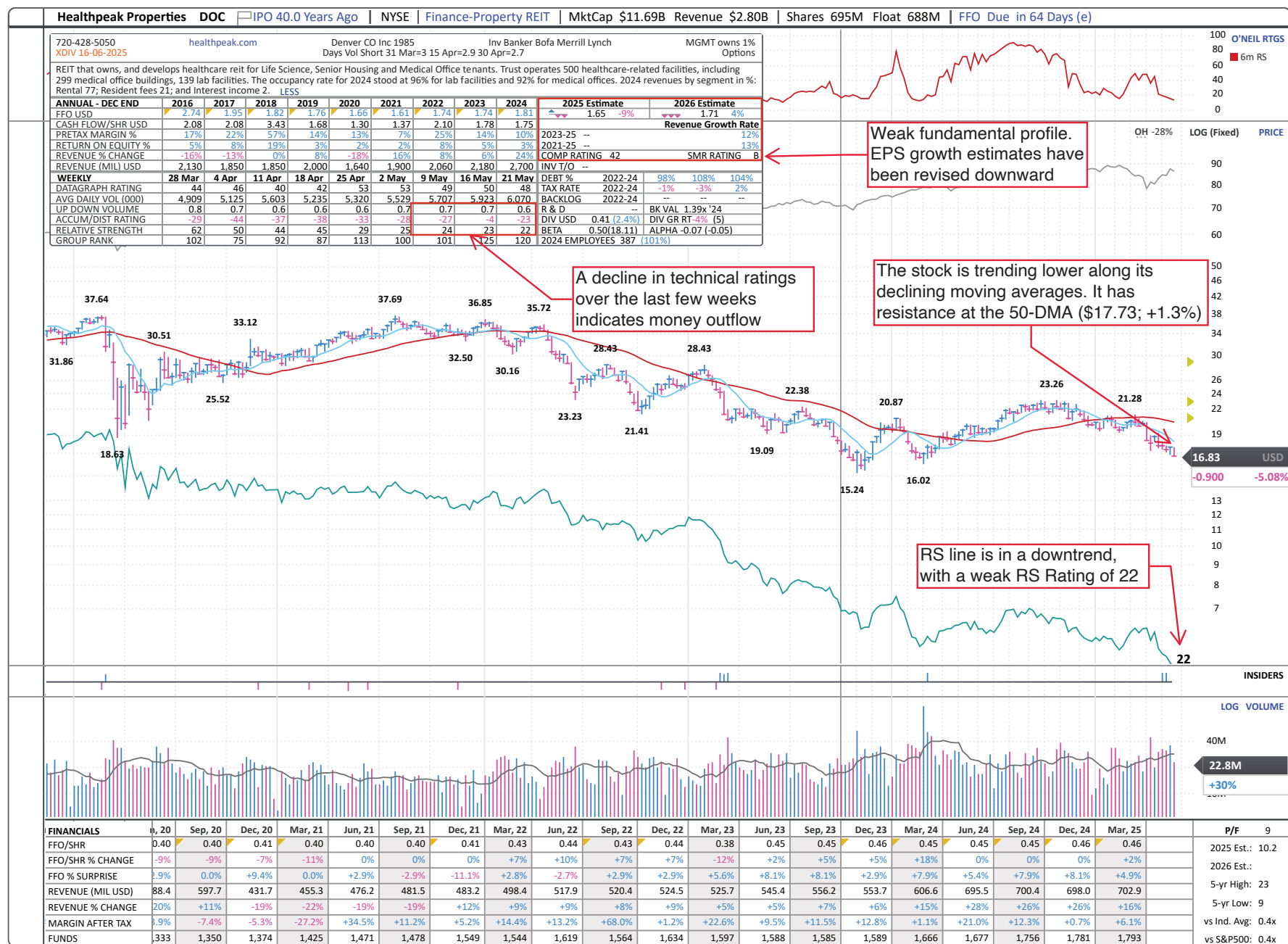
10M

-60%

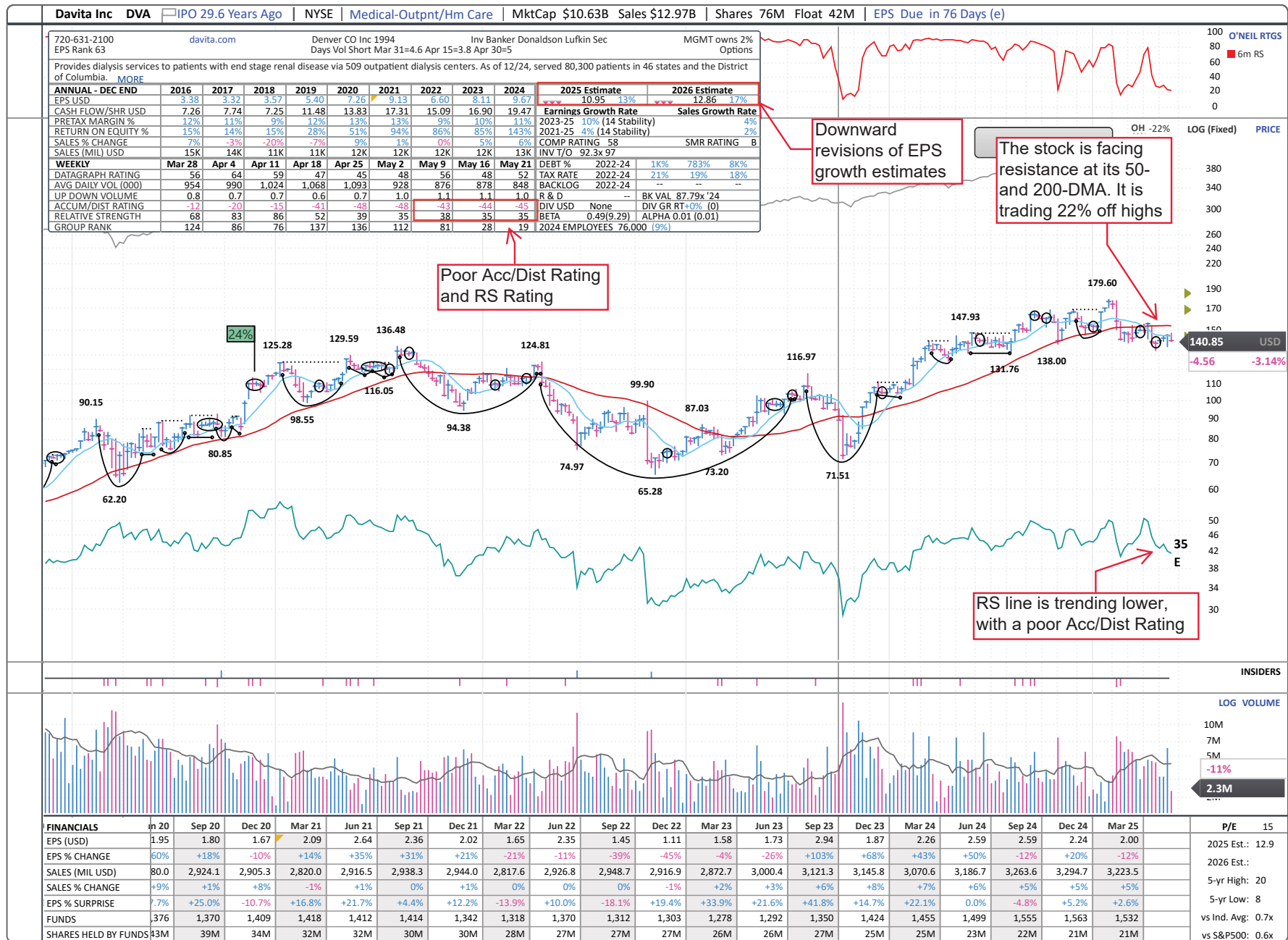
4.2M

FINANCIALS	in 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	P/E
EPS (USD)	0.15	0.62	0.82	2.30	2.40	2.94	3.63	5.20	7.07	6.48	5.29	4.10	3.68	5.49	4.74	4.50	4.52	3.38	3.64	4.54	8
EPS % CHANGE	91%	-58%	-58%	+59%	+2K%	+374%	+343%	+126%	+195%	+120%	+46%	-21%	-48%	-15%	-10%	+10%	+23%	-38%	-23%	+1%	2025 Est.: 10.0
SALES (MIL USD)	25.0	720.0	769.0	1,184.0	1,681.0	1,910.0	2,022.0	2,408.0	2,768.0	2,437.0	2,030.0	1,925.0	1,919.0	2,340.0	2,228.0	2,227.0	2,483.0	2,645.0	3,711.0	4,048.0	2026 Est.: 10.0
SALES % CHANGE	58%	-26%	-30%	+32%	+296%	+165%	+163%	+103%	+65%	+28%	0%	-20%	-31%	-4%	+10%	+16%	+29%	+13%	+67%	+82%	5-yr High: 29
EPS % SURPRISE	0.0%	+67.6%	-2.4%	+27.1%	+8.1%	+5.4%	+7.7%	+9.2%	+5.8%	+0.5%	+1.5%	-5.5%	-5.2%	+9.6%	+0.9%	+0.7%	+0.4%	-15.9%	+9.0%	+8.6%	5-yr Low: 5
MARGIN AFTER TAX	5.4%	+13.6%	+16.9%	+32.0%	+26.0%	+28.1%	+32.5%	+38.6%	+45.7%	+46.9%	+46.7%	+39.0%	+34.9%	+42.3%	+38.3%	+36.3%	+32.7%	+26.4%	+28.8%	+32.6%	vs Ind. Avg: 0.8x
FUNDS	139	1,105	977	1,082	1,136	1,178	1,406	1,478	1,597	1,609	1,722	1,710	1,666	1,770	1,879	1,930	2,062	2,073	1,949	1,961	

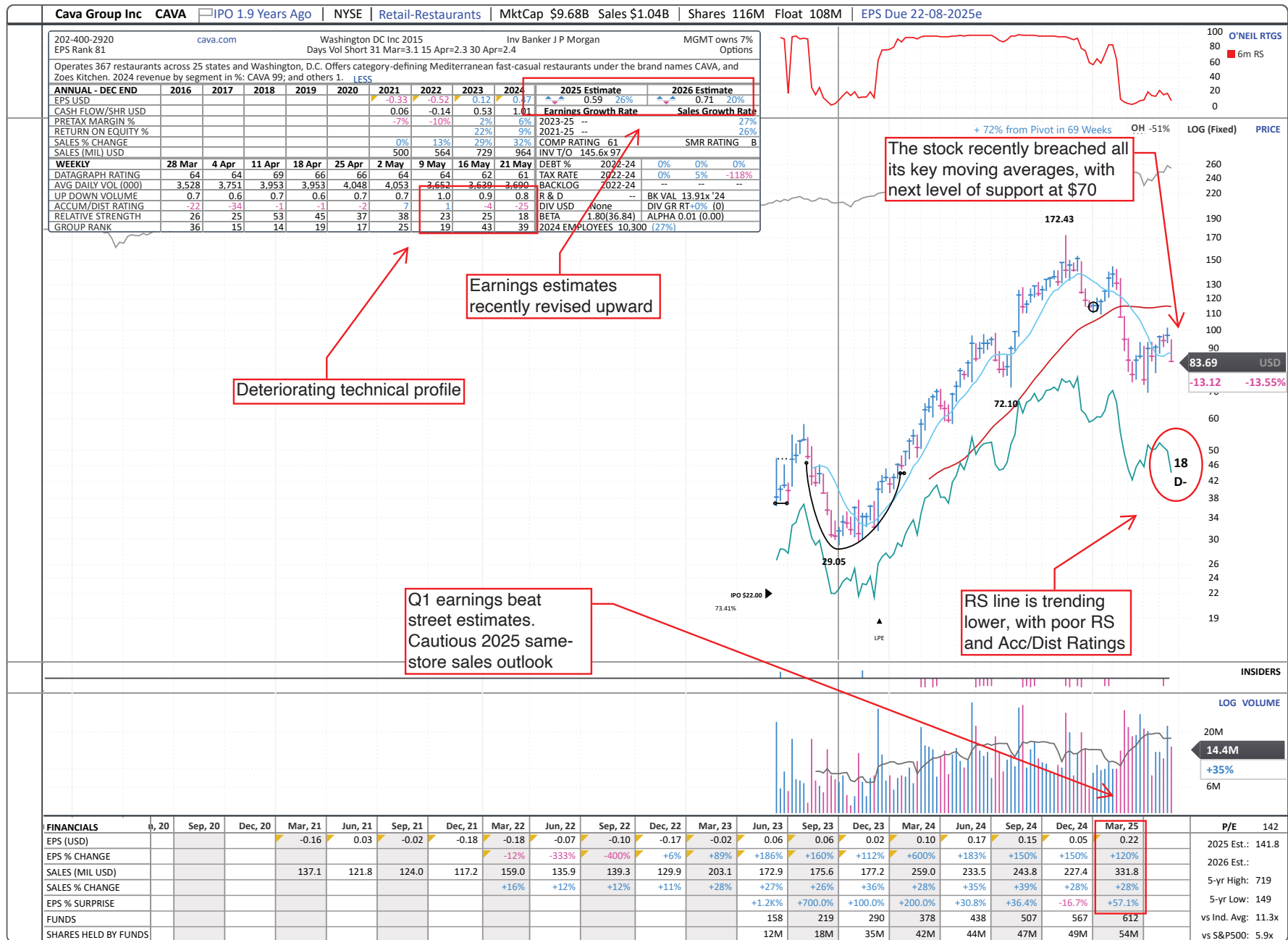
U.S. — Financial — Highlighted Laggard



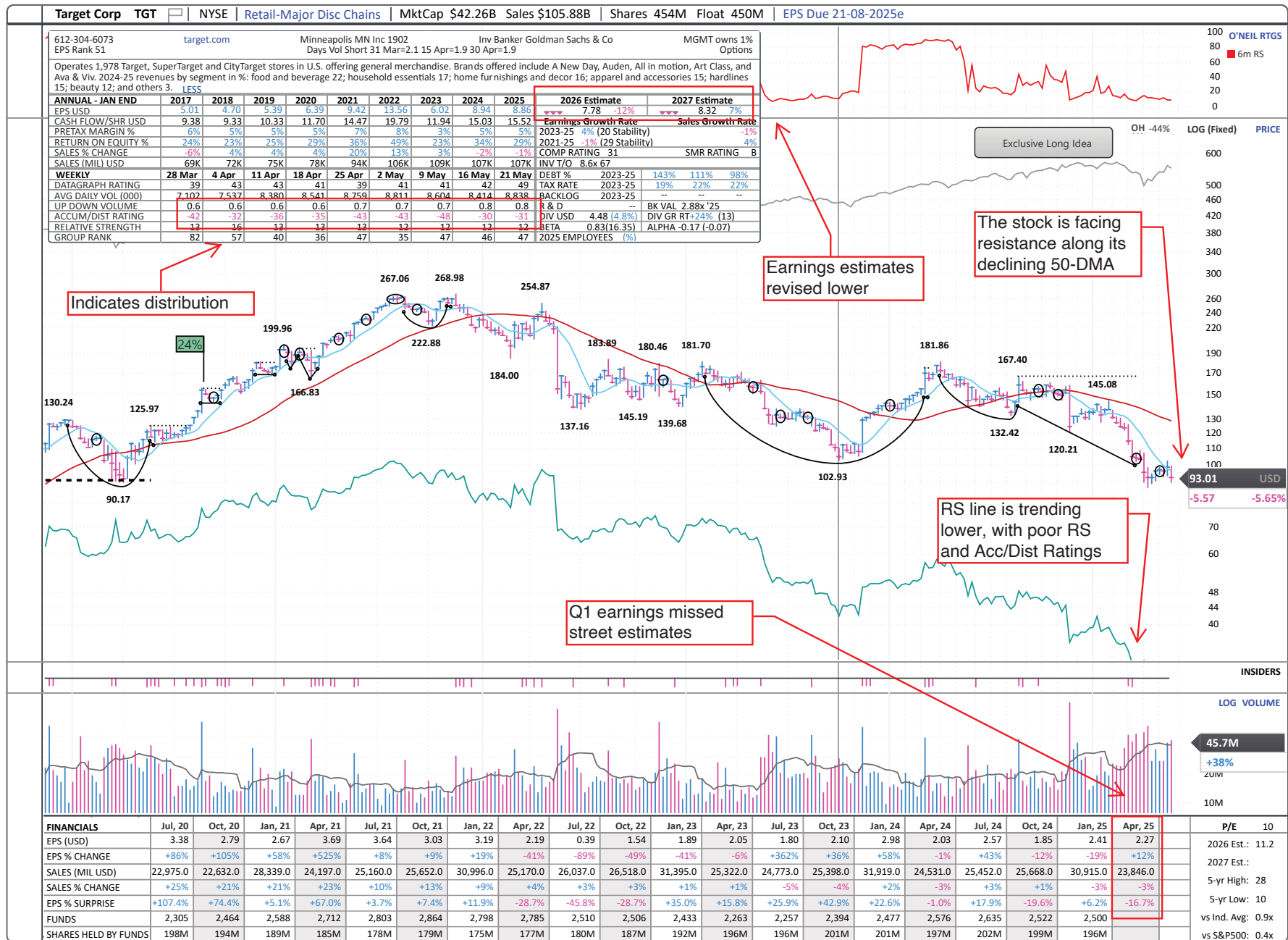
U.S. — Health Care — Highlighted Laggard



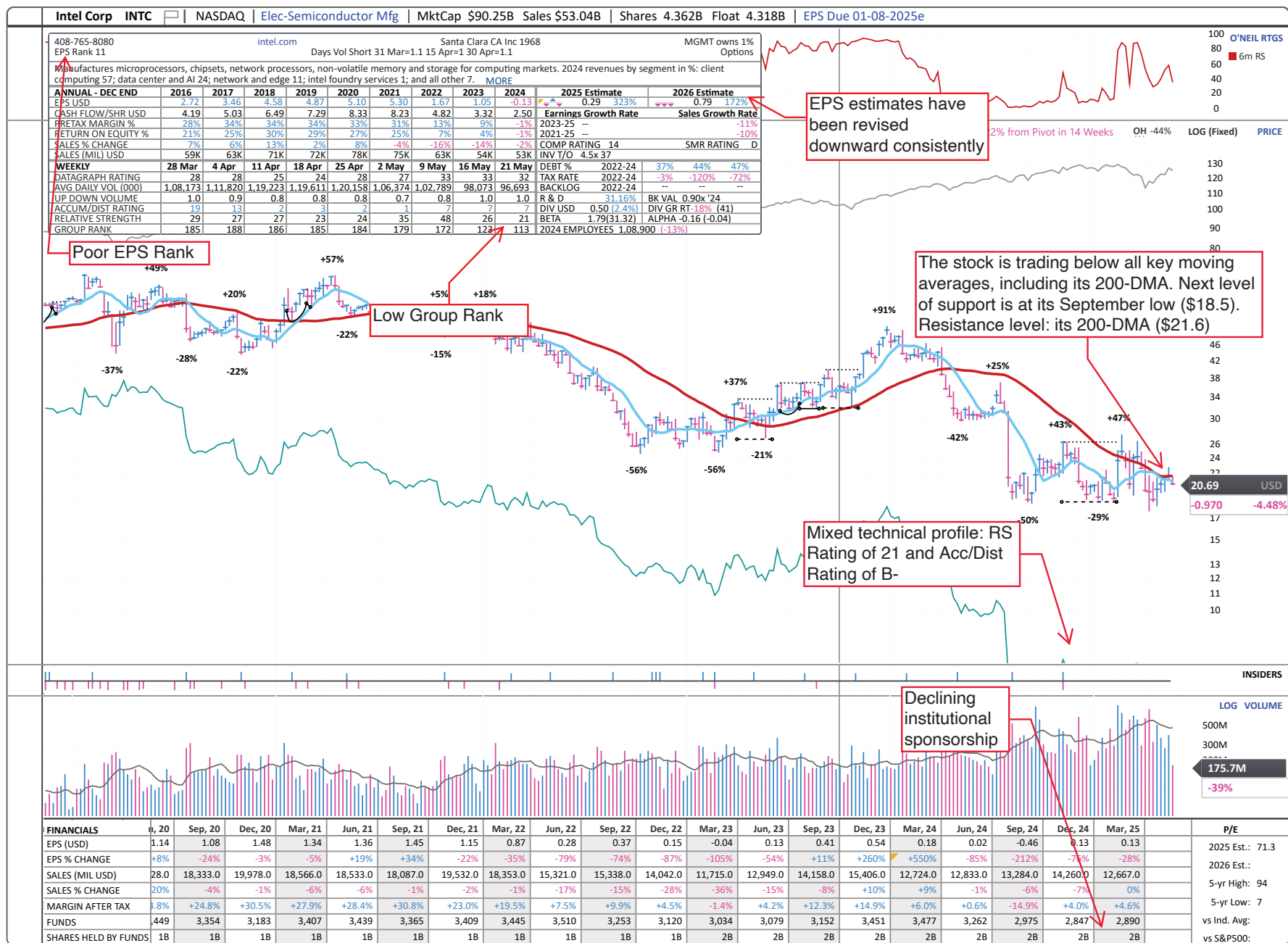
U.S. — Retail — Highlighted Laggard



U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AMC.AU	Amcors Cdi	Australia	Capital Equipment	Containers/Packaging	13,129	40,549	6	94	36	E
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,671	9,548	6	96	39	C-
ALL.AU	Aristocrat Leisure	Australia	Consumer Cyclical	Leisure-Gaming/Equip	24,339	66,514	7	81	62	C-
CTD.AU	Corporate Travel Man.	Australia	Consumer Cyclical	Leisure-Services	1,203	7,079	4	26	35	B
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,420	24,470	5	81	20	E
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,694	14,808	4	58	33	C
STO.AU	Santos	Australia	Energy	Oil&Gas-Integrated	13,332	50,829	4	65	41	C
WBCPH.AU	Hyb Cap Note 3- Bbsw+3. 20% Perp Non-Cum	Australia	Financial	Banks-Money Center	1,100	1,203	4		53	D-
PNI.AU	Pinnacle Investment Man. Gp.	Australia	Financial	Finance-Investment Mgmt	2,812	14,461	6	99	62	C
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	76,707	1,51,860	4	65	39	D-
LNW.AU	Light & Wonder Cdi	Australia	Technology	Computer Sftwr-Gaming	2,659	20,599	7	61	29	C-
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,338	12,450	3	43	31	D
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,417	12,573	5	18	46	D-
AZE.BE	Azelis Group	Belgium	Financial	Finance-Investment Mgmt	4,073	4,754	4	91	7	C
ARGX.BE	Argenx	Belgium	Health Care	Medical-Biomed/Biotech	35,948	53,460	5	61	63	D
UCB.BE	Ucb	Belgium	Health Care	Medical-Diversified	35,914	59,753	6	83	55	B-
LUN.CA	Lundin Mining	Canada	Basic Material	Mining-Metal Ores	7,744	24,762	4	59	37	D+
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,361	1,784	5	65	31	C+
SU.CA	Suncor Energy	Canada	Energy	Oil&Gas-Refining/Mktg	43,187	2,55,679	5	92	29	D+
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,594	1,40,509	5	97	41	E
EQB.CA	Equitable Group	Canada	Financial	Finance-Consumer Loans	2,631	5,480	6	80	42	D
ONEX.CA	Onex	Canada	Financial	Finance-Investment Mgmt	5,039	13,599	5	59	42	D-
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	46,674	69,423	4	85	32	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	21,430	51,801	6	95	39	D+
RBR.DK	Royal Unibrew	Denmark	Consumer Staple	Beverages-Alcoholic	4,119	8,312	4	50	50	D
ZE.A.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	4,624	26,419	4	13	5	C-
FKA.FI	Fiskars A	Finland	Consumer Cyclical	Hsehold-Appliances/Wares	1,340	163	5	28	30	E
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,42,658	3,19,846	7	93	22	C-
ALOT.FR	Alstom	France	Capital Equipment	Machinery-Constr/Mining	9,878	36,429	3	77	36	C
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	94,419	3,131	6	65	8	D-
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	2,78,568	3,95,964	6	65	7	D
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,388	6,523	4	33	24	C+
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	6,890	15,718	8	67	20	D-
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	13,162	41,486	6	82	80	B-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TRI.FR	Trigano	France	Consumer Cyclical	Leisure-Products	2,819	3,517	5	59	68	B-
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	9,799	24,732	7	85	8	C-
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,29,868	2,63,527	7	65	36	C-
IPN.FR	Ipsen	France	Health Care	Medical-Ethical Drugs	9,740	10,337	4	46	24	C
DSY.FR	Dassault Systemes	France	Technology	Computer Sftwr-Design	51,663	64,007	6	90	22	D+
BASX.DE	Basf (Xet)	Germany	Basic Material	Chemicals-Specialty	43,241	1,74,839	6	25	40	D
BOSSX.DE	Boss (Hugo) (Xet)	Germany	Consumer Cyclical	Apparel-Clothing Mfg	3,162	19,606	6	78	43	C-
ADXS.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	44,741	1,58,825	9	67	46	B-
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,519	37,128	6	10	53	D-
RAAX.DE	Rational (Xet)	Germany	Consumer Cyclical	Hsehold-Appliances/Wares	9,519	14,427	6	89	27	C-
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	4,017	38,549	5	26	73	C+
SIX2X.DE	Sixt (Xet)	Germany	Consumer Cyclical	Leisure-Services	2,822	5,931	4	62	80	D-
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	12,196	19,513	2	91	87	B-
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	34,263	45,447	6	94	46	D-
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	17,170	52,812	7	84	18	E
SHLX.DE	Siemens Healthineers (Xet)	Germany	Health Care	Medical-Systems/Equip	62,108	58,846	7	79	34	C+
SZIN.HK	Shenzhou Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	10,929	79,920	6	92	30	B-
STLI.HK	Stella Intl.Holdings	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,562	5,955	7	76	59	B+
XREP.HK	Xtep International Hdg.	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	2,028	11,623	5	97	71	B+
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	8,653	77,242	6	90	31	B-
SNDC.HK	Sands China	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	15,635	43,632	6	38	23	B+
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,016	744	4	73	27	D+
CHLT.HK	China Literature	Hong Kong	Consumer Cyclical	Media-Books	3,366	20,638	4	20	35	C-
BBCA.HK	Budweiser Brewing Co Apac Ltd	Hong Kong	Consumer Staple	Beverages-Alcoholic	12,961	27,719	4	55	30	D-
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	1,00,728	2,34,591	6	78	37	C
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,151	18,798	4	67	31	E
MAS.HK	China Ruyi Hldgs Ltd	Hong Kong	Retail	Retail-Internet	4,045	11,568	5	18	30	D+
CKIH.HK	CK Infrastructure Hldgs Ltd	Hong Kong	Utility	Utility-Diversified	16,805	19,882	9	66	52	C
DELG.IL	Delta Galil Industries	Israel	Consumer Cyclical	Apparel-Clothing Mfg	1,337	1,405	6	65	33	C+
ISRO.IL	Isrotel	Israel	Consumer Cyclical	Leisure-Lodging	1,377	506	5	88	39	C
FTAL.IL	Fattal Holdings 1998	Israel	Consumer Cyclical	Leisure-Lodging	2,380	2,357	4	22	68	B
AZRG.IL	Azrieli Group	Israel	Financial	Real Estate Dvlpmt/Ops	9,294	6,865	4	53	33	C-
ARPT.IL	Airport City	Israel	Financial	Real Estate Dvlpmt/Ops	1,798	5,092	6	69	18	C-
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	17,719	35,336	5	51	31	E
MONC.IT	Moncler	Italy	Consumer Cyclical	Apparel-Clothing Mfg	17,587	61,716	6	62	46	C
DLG.IT	De Longhi	Italy	Consumer Cyclical	Hsehold-Appliances/Wares	4,968	4,733	5	77	39	B-
FERR.IT	Ferretti (Mil)	Italy	Consumer Cyclical	Leisure-Products	1,040	1,395	5	77	39	C

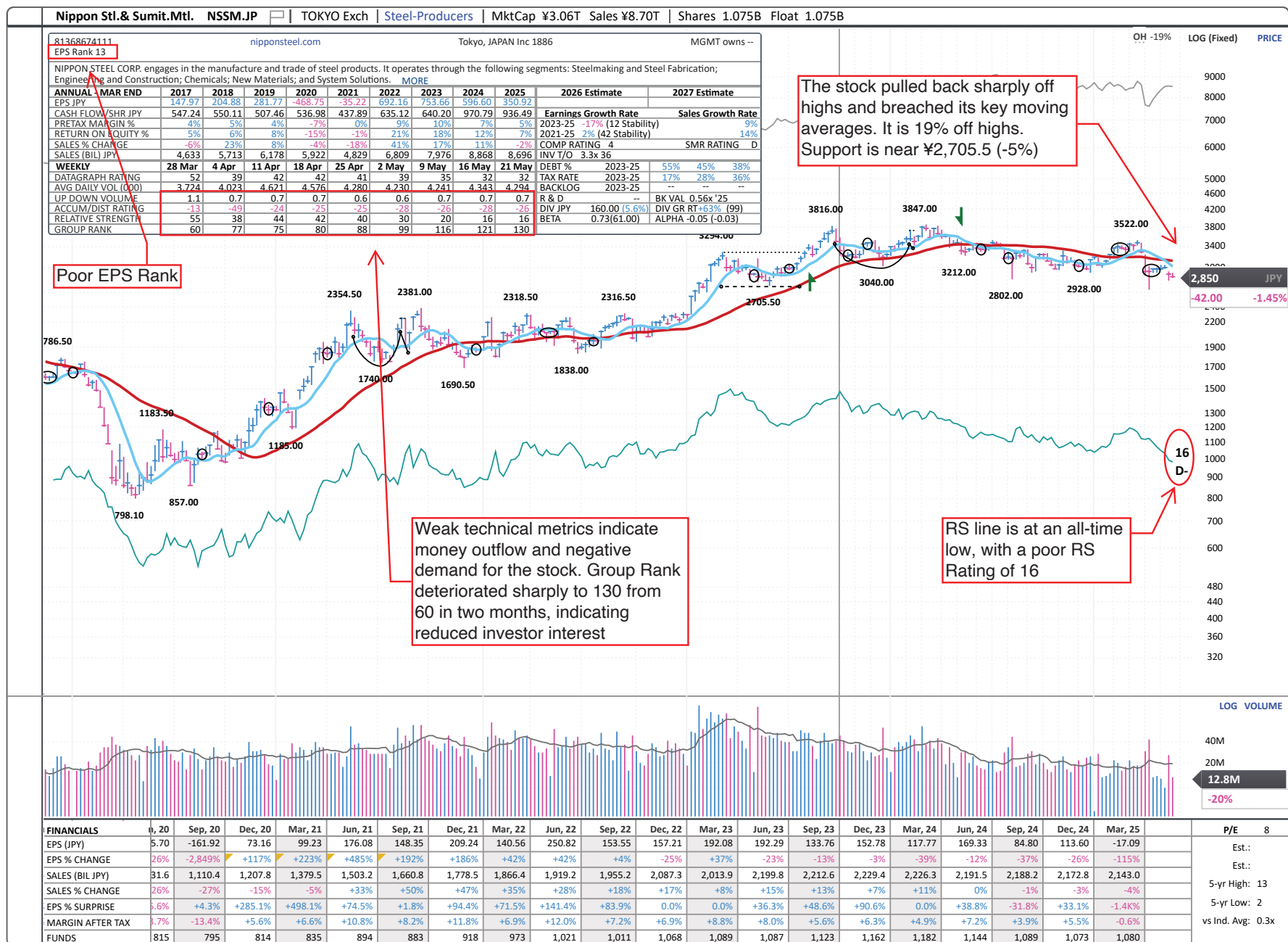
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,691	1,978	4	33	34	D-
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,376	23,468	7	44	57	D-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,869	15,405	4	58	34	D-
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,520	10,770	4	85	23	E
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	9,290	31,887	4	53	34	D
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,050	17,256	6	70	23	E
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	21,181	83,659	5	13	15	D-
JGCC.JP	Jgc	Japan	Capital Equipment	Bldg-Heavy Construction	2,062	10,358	3	20	31	D-
PT@N.JP	Toppan Printing	Japan	Capital Equipment	Comml Svcs-Document Mgmt	8,837	22,019	5	38	34	D+
RHCL.JP	Recruit Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	90,877	3,96,983	8	96	25	D+
TMCL.JP	Takeuchi Mnfg.	Japan	Capital Equipment	Machinery-Constr/Mining	1,558	11,269	4	65	18	D
HSZK.JP	Hoshizaki	Japan	Capital Equipment	Machinery-Gen Industrial	5,483	17,195	5	95	50	E
KI@N.JP	Ngk Insulators	Japan	Capital Equipment	Machinery-Gen Industrial	3,572	11,261	6	80	20	D-
AM@N.JP	Amada Holdings	Japan	Capital Equipment	Machinery-Gen Industrial	3,239	14,770	6	50	31	E
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	1,03,335	2,63,485	5	80	25	C-
CO@N.JP	Wacoal Hdg.	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,901	4,131	2	16	75	C
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,738	9,772	3	78	68	D+
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,548	5,613	4	21	10	E
FD@N.JP	Asics	Japan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	17,179	1,55,735	2	95	88	B-
HO@N.JP	Honda Motor	Japan	Consumer Cyclical	Auto Manufacturers	51,700	2,11,957	3	55	42	C
DE@N.JP	Denso	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	38,263	1,12,926	5	85	16	C+
OC@N.JP	Taiheiyo Cement	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	2,963	12,747	5	16	42	E
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	3,198	15,061	5	38	28	E
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,324	27,723	4	56	18	E
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	14,681	45,893	4	51	25	E
SH@N.JP	Sharp	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,315	11,250	5	20	4	E
RINN.JP	Rinnai	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,545	9,741	4	41	66	B
CC@N.JP	Casio Computer	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	1,700	6,016	4	36	16	E
SAGU.JP	Sankyo	Japan	Consumer Cyclical	Leisure-Gaming/Equip	4,454	16,296	2	97	92	B
HEIW.JP	Heiwa	Japan	Consumer Cyclical	Leisure-Gaming/Equip	1,457	3,355	3	74	46	D+
RESO.JP	Resort Trust	Japan	Consumer Cyclical	Leisure-Lodging	2,414	9,577	2	82	83	B+
SEBU.JP	Seibu Holdings	Japan	Consumer Cyclical	Leisure-Lodging	8,356	26,883	1	91	92	B
MIZN.JP	Mizuno	Japan	Consumer Cyclical	Leisure-Products	1,477	4,762	7	98	46	C-
NERY.JP	Nankai Elec.Ry.	Japan	Consumer Cyclical	Leisure-Services	1,690	5,812	6	75	15	D
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	3,729	15,285	5	28	12	E
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,162	4,195	5	71	23	D+
HNKU.JP	Hankyu Hanshin Hdg.	Japan	Consumer Cyclical	Leisure-Services	6,800	15,487	4	51	50	D-

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ROUN.JP	Round One	Japan	Consumer Cyclical	Leisure-Services	2,096	19,721	7	86	78	C-
NGYR.JP	Nagoya Railroad	Japan	Consumer Cyclical	Leisure-Services	2,218	9,675	5	97	20	E
VF@N.JP	Odakyu Electric Ry.	Japan	Consumer Cyclical	Leisure-Services	3,959	13,693	4	80	58	D+
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	21,739	59,224	6	92	46	D-
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,349	17,918	5	82	37	C-
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,457	10,137	4	80	16	D
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	4,011	12,144	2	1	66	C-
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	13,007	42,097	3	21	46	D
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	9,975	23,737	4	38	28	D
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	7,216	30,194	4	75	34	C-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	6,255	34,611	4	44	50	E
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,043	30,820	5	71	10	D
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,287	16,416	5	44	46	D+
BO@N.JP	Nisshin Seifun	Japan	Consumer Staple	Food-Misc Preparation	3,475	11,967	5	33	46	D
YAH@.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	7,066	26,403	5	33	58	B-
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Cng Preparatns	3,055	15,136	3	50	50	D+
IDKO.JP	Idemitsu Kosan	Japan	Energy	Oil&Gas-Refining/Mktg	7,588	29,428	7	7	10	E
JXHO.JP	ENEOS Holdings Inc	Japan	Energy	Oil&Gas-Refining/Mktg	12,669	63,740	7	28	12	D
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,081	33,501	7	47	20	D+
MSAD.JP	Ms&Ad Insurance Gp.Hdg.	Japan	Financial	Insurance-Prop/Cas/Titl	35,816	1,00,219	5	63	54	D+
TA@N.JP	Takeda Pharmaceutical	Japan	Health Care	Medical-Biomed/Biotech	45,667	1,55,546	5	18	50	D-
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	49,560	1,71,895	6	87	15	C+
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,413	67,239	4	23	18	D
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	8,131	20,449	4	20	28	D
OTHD.JP	Otsuka Holdings	Japan	Health Care	Medical-Generic Drugs	25,342	61,322	5	73	18	C
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,003	17,276	5	71	8	D+
OLYC.JP	Olympus	Japan	Health Care	Medical-Systems/Equip	14,902	57,263	5	91	6	D
TOAF.JP	Sysmex	Japan	Health Care	Medical-Systems/Equip	10,522	22,178	6	65	13	E
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	27,739	71,921	7	52	46	D-
AS@H.JP	Asahi Intecc	Japan	Health Care	Medical-Systems/Equip	4,143	14,912	4	48	15	D-
YAEL.JP	Yamada Holdings Co Ltd	Japan	Retail	Retail-Consumer Elec	2,885	15,027	4	46	42	D-
TKOS.JP	Takashimaya	Japan	Retail	Retail-Department Stores	2,539	17,151	4	90	37	C-
RH@N.JP	Ricoh	Japan	Technology	Computer-Hardware/Perip	5,949	21,890	7	94	54	D-
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,540	22,278	7	66	12	D
AL@N.JP	Alps Alpine Co	Japan	Technology	Elec-Misc Products	2,058	10,174	7	63	18	D+
IJJI.JP	Internet Intv.Japan	Japan	Technology	Telecom Svcs-Cable/Satl	3,307	12,596	7	84	50	C-
SGHS.JP	Sg Holdings Co	Japan	Transportation	Transport-Air Freight	6,191	14,323	4	29	31	D-

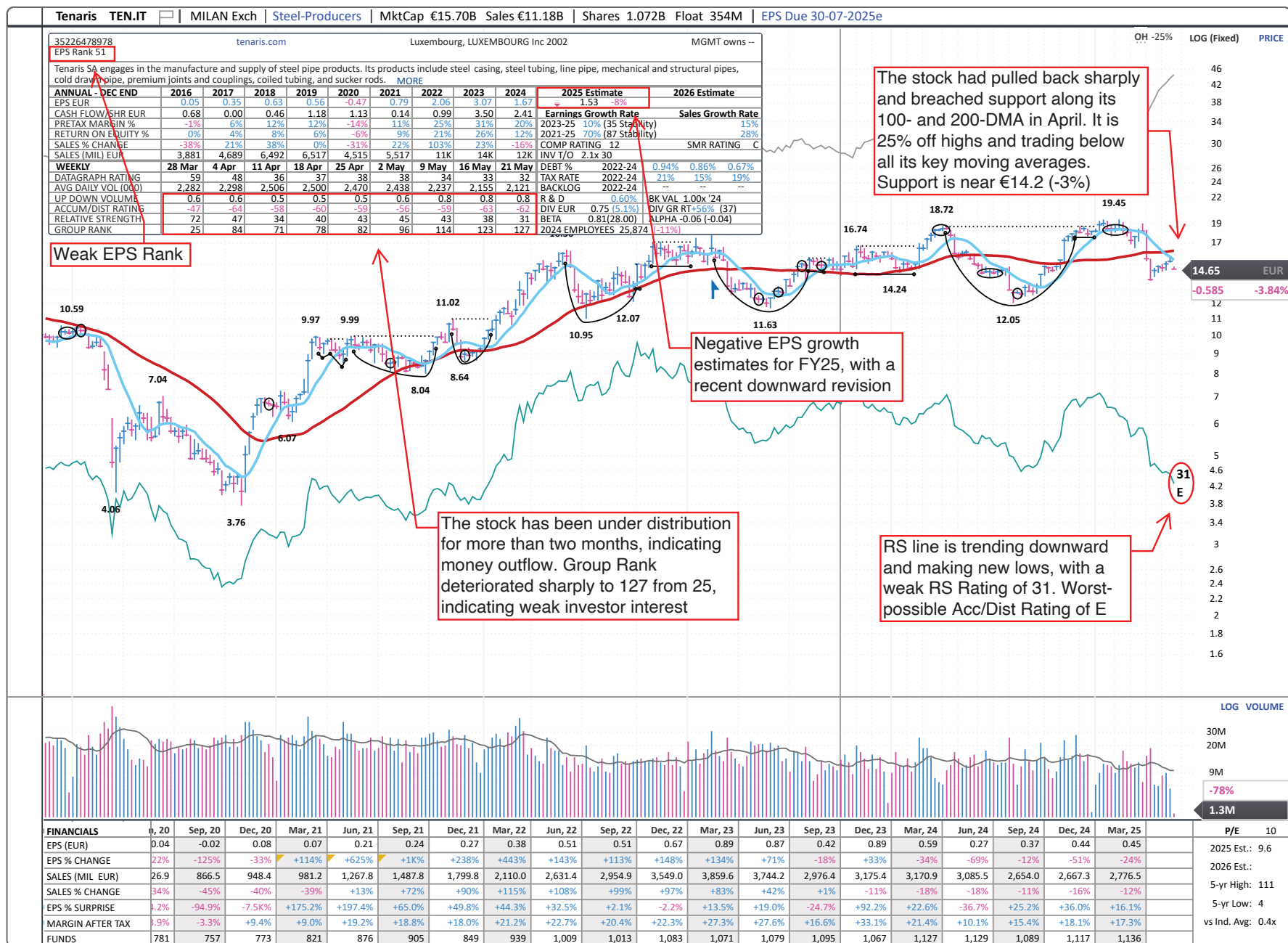
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KTEL.JP	Keio	Japan	Transportation	Transportation-Logistics	2,864	12,329	4	97	20	D
EPDC.JP	Elec.Power Dev.	Japan	Utility	Utility-Electric Power	3,086	11,309	5	52	42	C-
BFIT.NL	Basic-Fit	Netherlands	Consumer Cyclical	Leisure-Services	1,588	8,113	6	37	28	B-
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	29,083	56,115	4	60	14	C-
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	22,366	51,293	4	28	9	D
NHY.NO	Norsk Hydro	Norway	Capital Equipment	Metal Proc & Fabrication	11,235	26,612	6	86	37	C
MHG.NO	Mowi	Norway	Consumer Staple	Food-Meat Products	9,826	21,204	5	64	47	B-
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,585	18,602	3	49	21	D-
SIAE.SG	Sia Engineering	Singapore	Consumer Cyclical	Leisure-Services	2,231	1,516	6	98	73	A+
CODE.SG	Comfortdelgro	Singapore	Consumer Cyclical	Leisure-Services	2,460	10,923	3	80	67	B
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	15,132	15,142	4	35	39	D-
IFAS.SG	Ifast	Singapore	Financial	Financial Svcs-Specialty	1,515	6,602	6	89	19	C
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,334	7,635	5	22	25	D+
SATS.SG	Sats	Singapore	Retail	Retail-Restaurants	3,441	12,437	5	72	27	C-
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,670	2,457	4	44	26	C-
OEGP.ES	Edreams Odigeo	Spain	Consumer Cyclical	Leisure-Travel Booking	1,156	1,467	6	63	66	C-
PROB.ES	Grifols Ord CI A	Spain	Health Care	Medical-Biomed/Biotech	4,580	26,486	6	72	47	C
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,70,795	1,25,548	7	80	34	D+
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	9,194	43,445	7	96	40	D+
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,877	22,720	5	51	43	D
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	23,141	33,130	6	90	39	C
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,605	17,220	6	92	43	D+
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	17,830	34,471	6	96	40	E
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	45,206	1,31,959	7	70	48	D+
NIBE.SE	Nibe Industrier	Sweden	Consumer Cyclical	Bldg-A/C & Heating Prds	7,575	34,476	6	79	42	D-
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	1,829	18,279	6	85	16	C
PNDX.SE	Pandox B	Sweden	Consumer Cyclical	Leisure-Lodging	1,988	2,631	5	32	36	D
SCAI.SE	Scandic Hotels Group	Sweden	Consumer Cyclical	Leisure-Lodging	1,766	3,264	3	66	71	B
SKIS.SE	Skistar B	Sweden	Consumer Cyclical	Leisure-Services	1,328	1,413	4	38	65	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	18,749	49,131	4	45	58	C
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	7,142	11,993	4	87	42	C-
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	37,835	12,074	6	8	54	C
LBNF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	8,129	7,802	5	50	49	C
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	55,233	1,23,422	7	8	52	D-
BURE.SE	Bure Equity	Sweden	Financial	Finance-Investment Mgmt	2,306	2,292	4	8	25	E
FABG.SE	Faberge	Sweden	Financial	Real Estate Dvlpmt/Ops	2,818	7,320	4	73	49	C
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,665	16,891	4	85	37	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,856	4,073	3	49	45	C
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,475	3,649	6	85	48	E
GIND.SE	Gefinge B	Sweden	Health Care	Medical-Systems/Equip	5,080	21,615	4	32	58	D-
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	20,709	55,798	5	60	42	E
EKBF.SE	Hexagon B	Sweden	Technology	Elec-Misc Products	26,209	47,156	5	67	37	D
EMSN.CH	Ems-Chemie 'N'	Switzerland	Basic Material	Chemicals-Specialty	17,578	12,702	6	40	14	C+
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	1,05,887	2,04,667	4	99	78	C+
FHZN.CH	Flughafen Zurich	Switzerland	Consumer Cyclical	Leisure-Services	8,451	13,510	6	84	76	B-
UBSG.CH	Ubs Group	Switzerland	Financial	Finance-Investment Mgmt	1,07,836	2,49,955	6	43	15	C
HBMN.CH	Hbm Healthcare Invs.	Switzerland	Financial	Finance-Investment Mgmt	1,449	1,131	4	20	15	E
CSLP.CH	Credit Suisse Real Estate Fund Livingplus A	Switzerland	Financial	Real Estate Dvlpmt/Ops	3,797	1,869	6		38	C
RO.CH	Roche Holdings 'B'	Switzerland	Health Care	Medical-Diversified	36,221	12,768	5	21	22	D
NOVN.CH	Novartis 'R'	Switzerland	Health Care	Medical-Diversified	2,39,117	4,24,109	6	58	26	C
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,22,737	3,77,273	6	21	26	C-
TEMN.CH	Temenos N	Switzerland	Technology	Computer Sftwr-Financial	5,545	14,102	4	27	17	C
AAL.GB	Anglo American	United Kingdom	Basic Material	Mining-Metal Ores	38,476	1,19,256	5	5	17	D+
MNDI.GB	Mondi	United Kingdom	Capital Equipment	Containers/Packaging	7,250	19,914	6	25	20	C
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,647	4,200	5	51	13	B
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	6,235	19,359	5	62	42	B-
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	6,444	30,990	3	33	71	B+
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,795	27,808	3	97	68	C
CCL.GB	Carnival	United Kingdom	Consumer Cyclical	Leisure-Lodging	2,956	15,490	6	60	74	C
IHG.GB	Icfl.Htls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	18,259	70,398	6	87	42	D+
FGP.GB	First Group	United Kingdom	Consumer Cyclical	Leisure-Services	1,471	4,307	3	77	91	A-
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	5,098	15,871	5	62	95	B
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	63,772	1,29,995	4	57	20	D+
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	1,98,186	3,48,514	4	68	21	E
HVPE.GB	Harbourvest Global	United Kingdom	Financial	Finance-Investment Mgmt	2,431	4,089	6	18	38	D
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	6,195	15,643	4	86	56	D+
AZN.GB	Astrazeneca	United Kingdom	Health Care	Medical-Diversified	2,18,585	3,57,746	4	65	18	B-

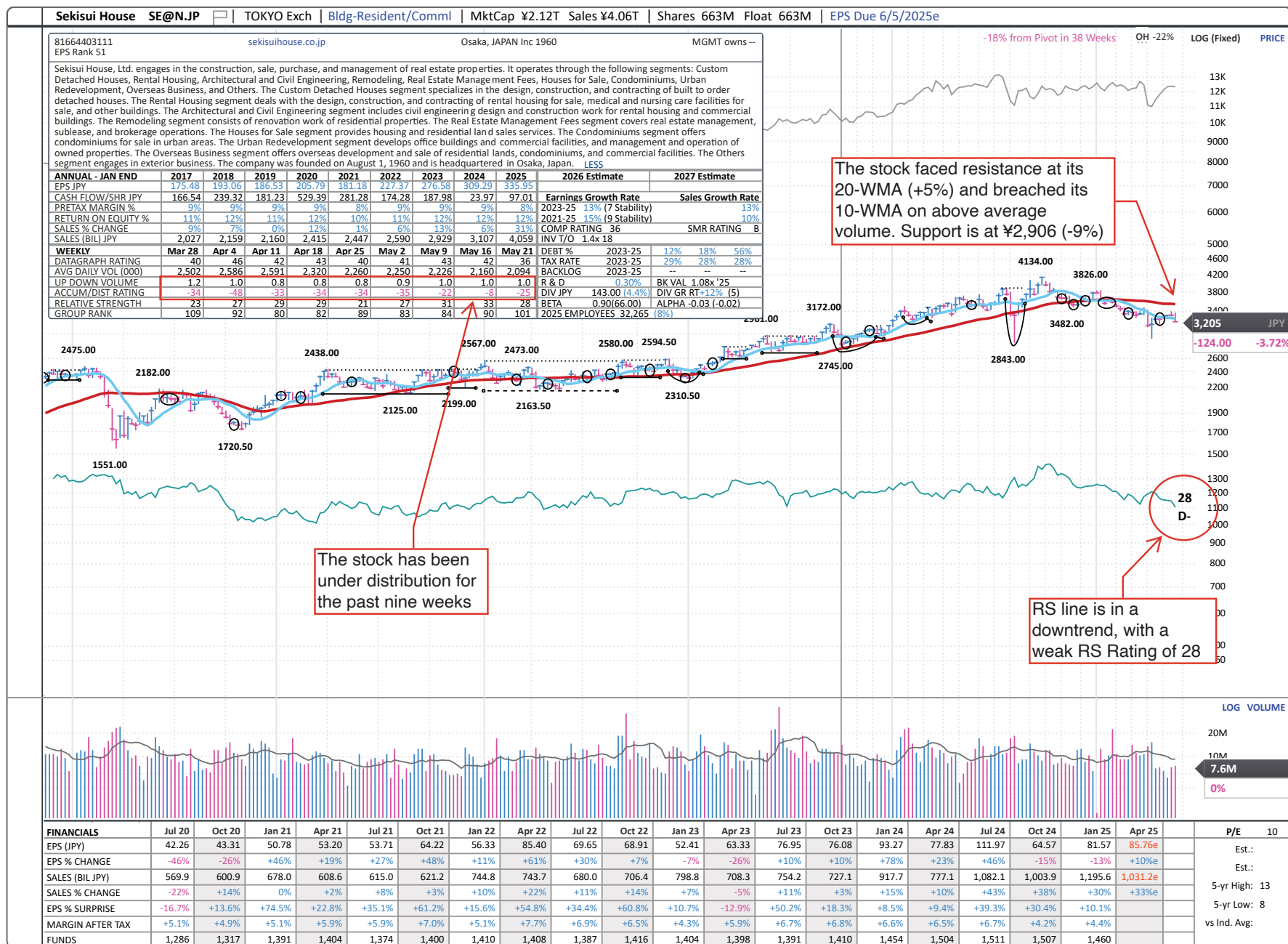
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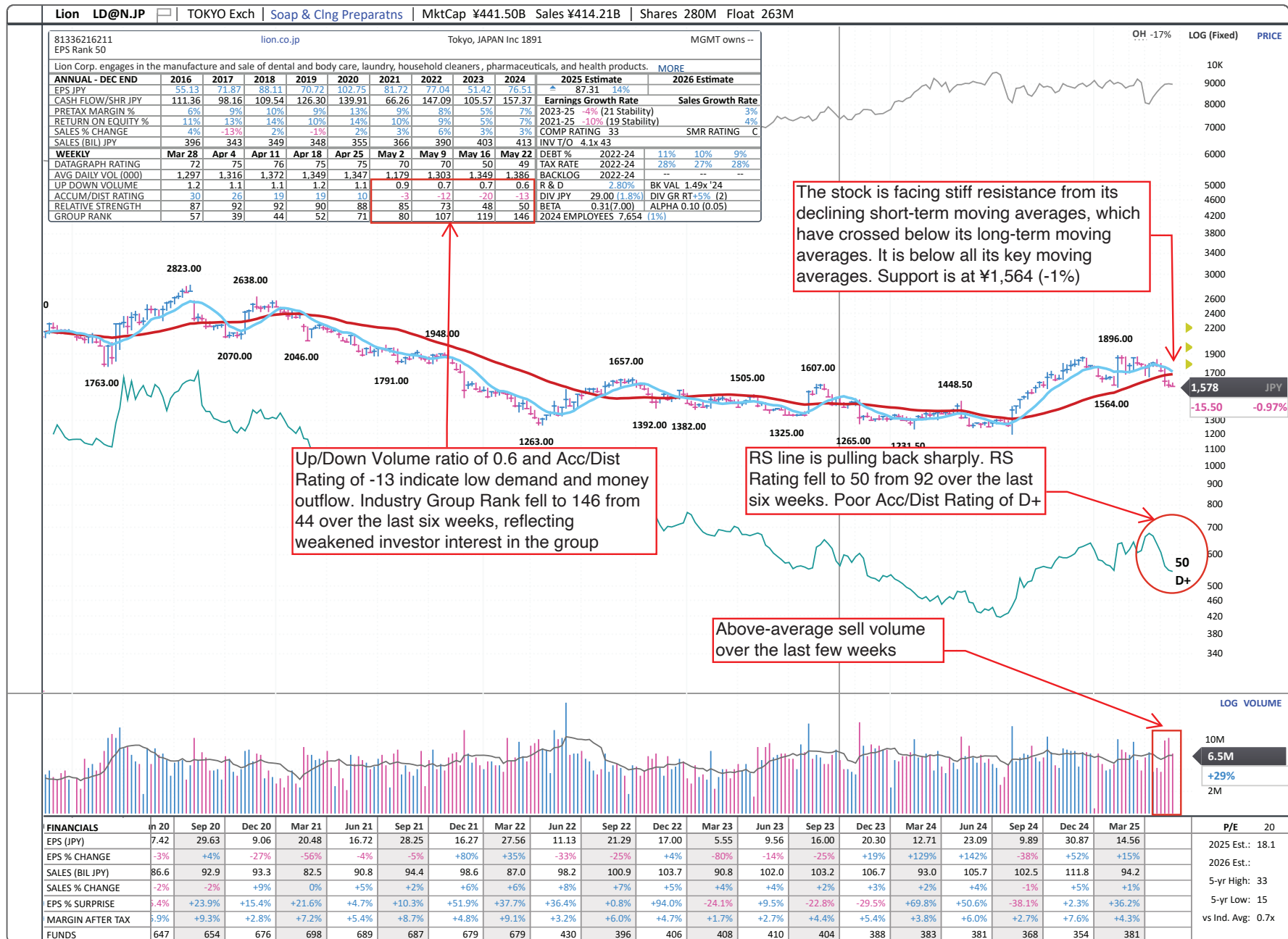
Developed — Basic Material — Highlighted Laggard



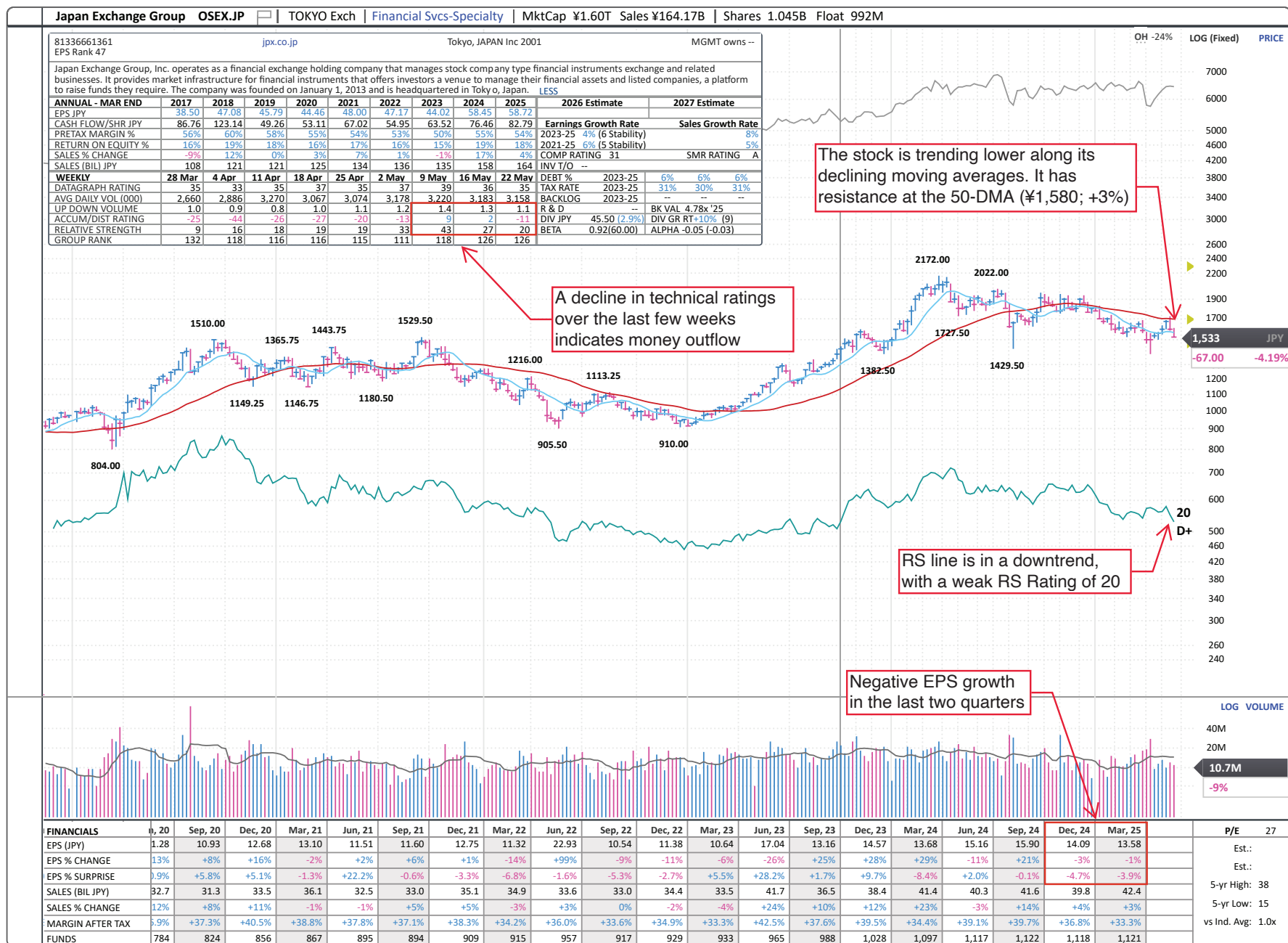
Developed — Consumer Cyclical — Highlighted Laggard



Developed — Consumer Staple — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Emerging Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BHB.BR	Booking Holdings Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	3,40,527	185	3	66	87	C-
AIB.BR	Airbnb Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	55,509	175	5	49	29	C+
NH3.BR	Nu Holdings Bdr	Brazil	Financial	Banks-Money Center	45,220	6,344	5	3	31	D
KONS.GR	Lamda Development	Greece	Financial	Real Estate Dvlpmt/Ops	1,298	1,419	3	41	20	C-
PII.IN	Pi Industries	India	Basic Material	Chemicals-Agricultural	6,591	13,527	4	67	56	C-
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	11,580	20,970	4	63	42	E
KKM.IN	Cummins India (Nse)	India	Capital Equipment	Trucks & Parts-Hvy Duty	9,677	17,562	4	87	42	C
PI1.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	6,220	12,258	4	88	78	A-
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	9,987	37,059	5	62	44	A-
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	15,385	26,500	5	92	78	B
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	65,045	56,128	3	60	51	C+
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	9,999	13,924	4	48	34	E
RUC.IN	Patanjali Foods	India	Consumer Staple	Food-Misc Preparation	7,323	18,307	4	54	51	C
CAS.IN	Castrol India	India	Energy	Oil&Gas-Refining/Mktg	2,418	15,331	4	60	51	D+
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	36,637	38,741	3	56	44	C+
SBK.IN	State Bank Of India	India	Financial	Banks-Money Center	82,265	1,11,326	3	87	56	C-
LIC.IN	Lic Housing Finance(Nse)	India	Financial	Finance-Consumer Loans	3,838	12,876	3	80	51	C
MFS.IN	Maha.& Maha.Finl.Svs.	India	Financial	Finance-Consumer Loans	4,234	8,010	5	59	47	C-
ILG.IN	Icici Lombard General Ins Co	India	Financial	Insurance-Brokers	10,909	16,391	4	74	64	C
OOI.IN	Oberoi Realty	India	Financial	Real Estate Dvlpmt/Ops	7,375	13,396	3	80	56	C
ZO1.IN	Eternal Limited	India	Retail	Retail-Internet	24,435	1,59,754	7	11	51	D+
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,49,393	1,13,136	6	61	32	D-
INE.IN	Infosys	India	Technology	Computer-Tech Services	76,130	1,66,857	7	57	34	D+
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	39,308	56,840	3	66	50	C-
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	32,256	51,260	4	51	54	C-
GGT.ID	Goto Gojek Tokopedia	Indonesia	Technology	Comp Sftwr-Spec Enterprs	5,003	16,678	3	49	58	D-
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmt/Ops	6,253	4,043	3	84	35	D+
KGH.PL	Kghm	Poland	Basic Material	Mining-Metal Ores	6,515	31,787	5	44	25	C
LPP.PL	Lpp	Poland	Retail	Retail-Apparel/Shoes/Acc	7,708	23,192	5	88	43	D+
TFGJ.ZA	The Foschini Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	2,403	11,870	6	41	29	D+
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	9,327	23,334	4	67	40	C-
FF.KR	F&F	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	2,009	2,683	4	90	85	B+
FKL.KR	Misto Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,518	4,047	5	48	34	D
XXS.KR	Hanjin Kal	South Korea	Consumer Cyclical	Leisure-Travel Booking	5,399	8,888	1	92	95	B-

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KLF.KR	Hanwha Life Insurance	South Korea	Financial	Insurance-Life	1,586	1,785	4	82	34	C-
AGC.KR	Alteogen	South Korea	Health Care	Medical-Biomed/Biotech	12,376	1,27,138	3	81	79	E
SBP.KR	Sk Biopharmaceuticals	South Korea	Health Care	Medical-Biomed/Biotech	5,068	10,571	7	83	29	D
ORC.KR	Celltrion	South Korea	Health Care	Medical-Biomed/Biotech	24,562	53,485	5	90	25	D-
HAP.KR	Hanall Biopharma	South Korea	Health Care	Medical-Generic Drugs	969	5,818	7	63	8	D-
BCS.KR	Samsung Biologics	South Korea	Health Care	Medical-Research Eqp/Svc	55,153	57,706	2	98	80	C-
NHN.KR	Naver	South Korea	Technology	Internet-Content	20,826	70,816	4	82	45	D-
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	7,829	26,941	7	71	34	E
TCM.TW	Taiwan Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	7,514	21,024	8	31	50	D-
TCS.TW	Ta Chen Stainless Pipe	Taiwan	Basic Material	Steel-Producers	2,947	33,913	4	62	65	E
AID.TW	Aerospace Indv.	Taiwan	Capital Equipment	Aerospace/Defense	1,384	35,497	3	71	63	D+
MIK.TW	Makalot Industrial	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,263	19,851	5	86	21	C-
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	3,763	15,365	7	84	25	B-
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	1,883	5,246	5	44	9	E
FEN.TW	Feng Tay Enterprises	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	4,029	4,466	5	57	53	B-
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,006	11,486	8	84	30	D-
NIE.TW	Nien Made Enterprise	Taiwan	Consumer Cyclical	Hsehold/Office Furniture	4,223	13,802	7	86	85	A-
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,455	11,554	4	50	27	C-
IGS.TW	International Games Sy.	Taiwan	Consumer Cyclical	Leisure-Toys/Games/Hobby	7,927	61,947	4	97	88	C-
INT.TW	Ibf Financial Holdings Sha	Taiwan	Financial	Finance-Invest Bnk/Bkrs	1,447	1,569	4	47	38	D+
PHM.TW	Pharmaessentia	Taiwan	Health Care	Medical-Biomed/Biotech	5,535	27,894	6	81	42	E
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	1,997	12,882	5	99	30	C
BPH.TW	Bora Pharmaceuticals	Taiwan	Health Care	Medical-Research Eqp/Svc	2,725	27,297	4	93	73	B
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,553	16,460	4	55	40	D
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,840	18,653	3	84	58	C-
SCO.TW	Sercomm	Taiwan	Technology	Computer-Networking	989	11,722	4	54	35	C-
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	1,975	17,339	3	89	56	D+
TANA.TH	Bts Group Hdq.	Thailand	Consumer Cyclical	Leisure-Services	2,220	7,108	3	34	56	C
MUTH.TH	Muangthai Capital Ors	Thailand	Financial	Finance-Consumer Loans	2,641	9,704	5	85	61	E
BEMP.TH	Bangkok Expressway And Metro	Thailand	Financial	Real Estate Dvlpmt/Ops	2,671	6,885	5	73	39	E
RGRT.TH	Minor International	Thailand	Retail	Retail-Restaurants	4,350	10,663	3	27	65	B-
THY.TR	Turk Hava Yollari	Turkey	Transportation	Transportation-Airline	9,943	2,13,817	4	75	44	D+
205.KW	Kuwait Inv.Prjs.	Kuwait	Financial	Banks-Money Center	1,523	2,761	3	8	6	C-
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	46,794	23,976	5	11	32	E
UIT.SA	United Intl.Trsp.	Saudi Arabia	Consumer Cyclical	Leisure-Services	1,461	6,086	4	75	43	D+
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	13,652	14,595	5	61	59	C-
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,719	12,962	6	81	43	C-

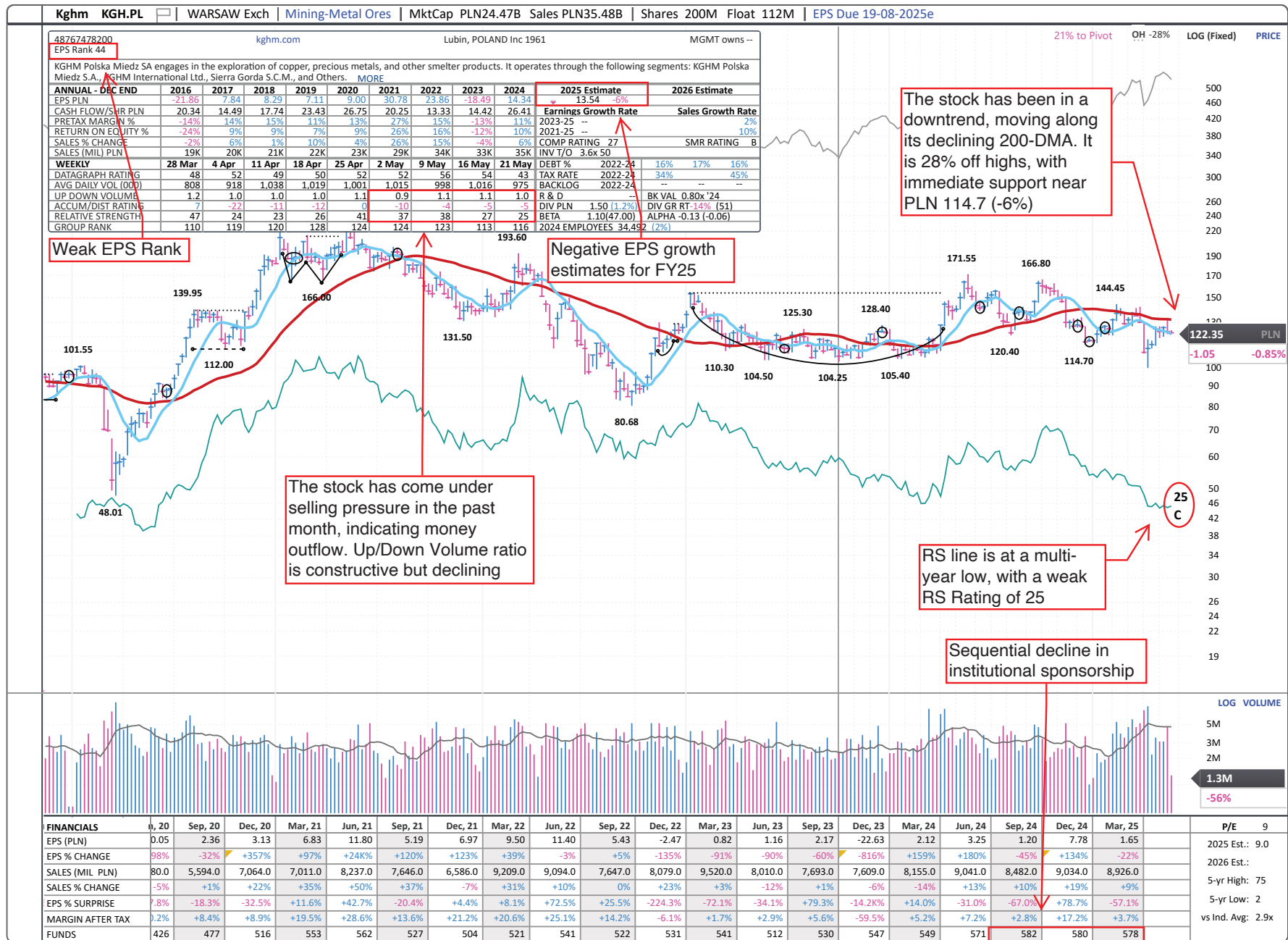
Global Laggards



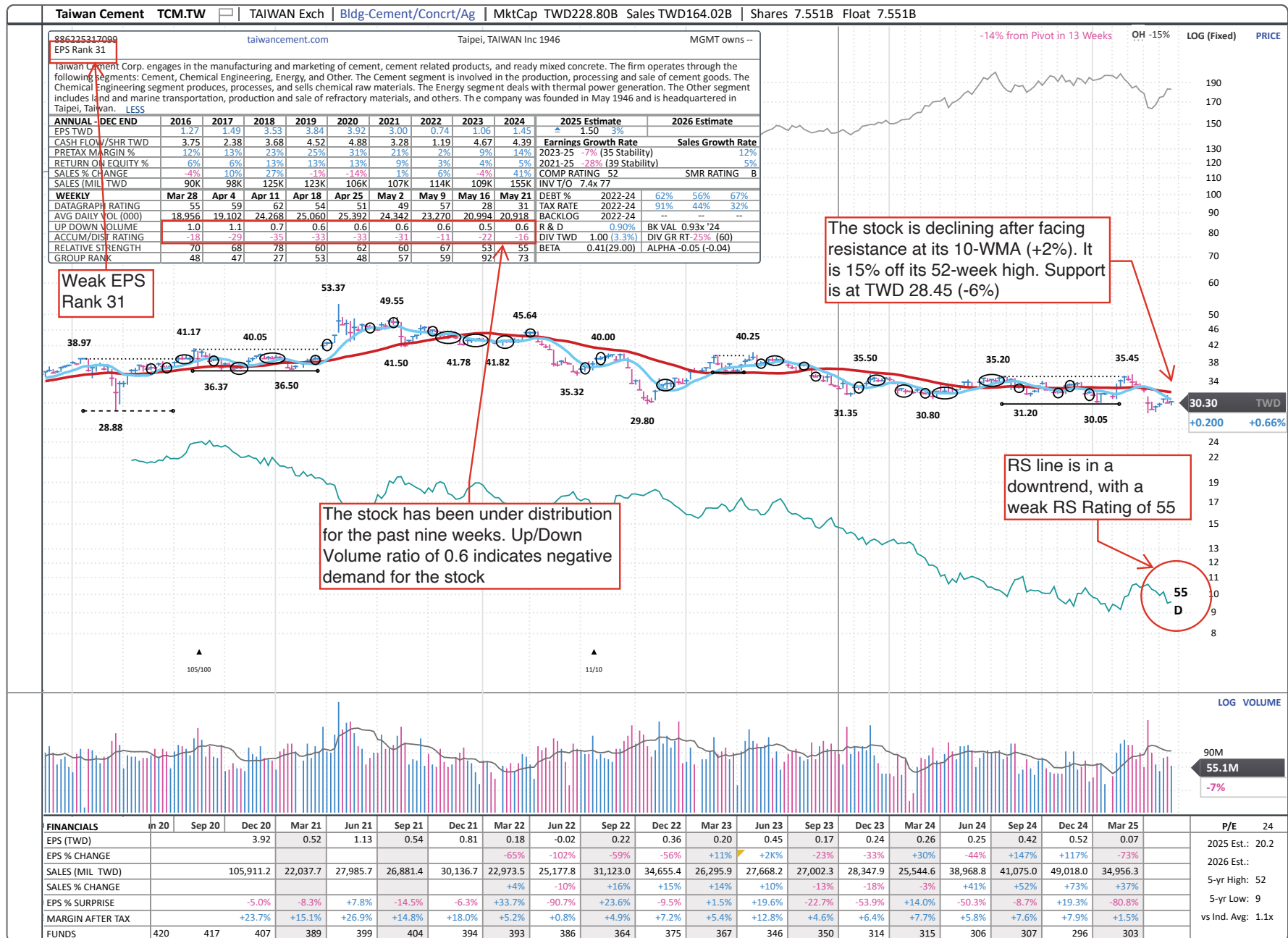
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Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TAI.SA	Taiba Investments	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	2,646	3,011	5	54	41	D
ADN.AE	Abu Dhabi National Htls.	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,715	2,302	3	39	16	C-
DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,715	1,589	4	34	54	D+

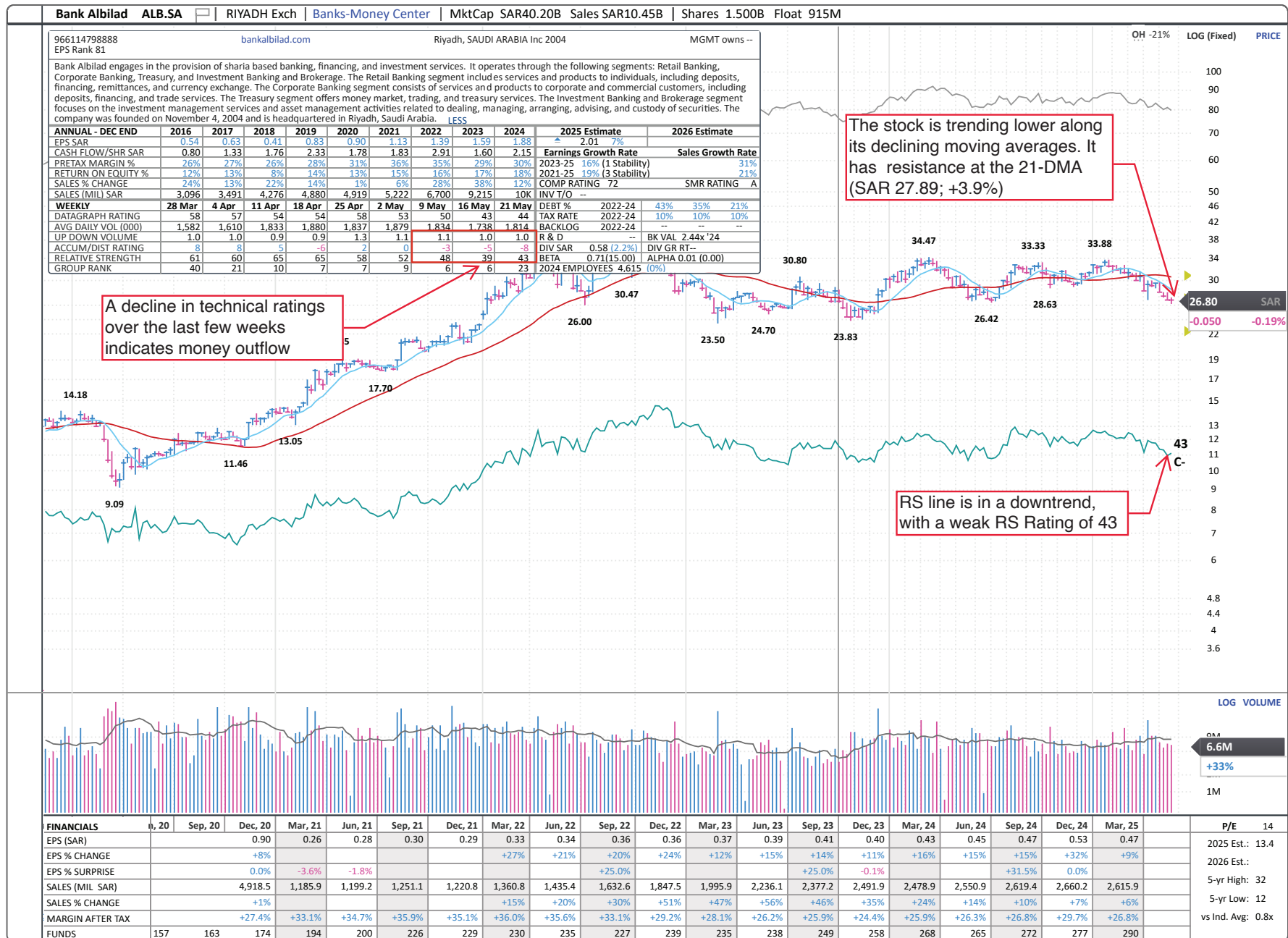
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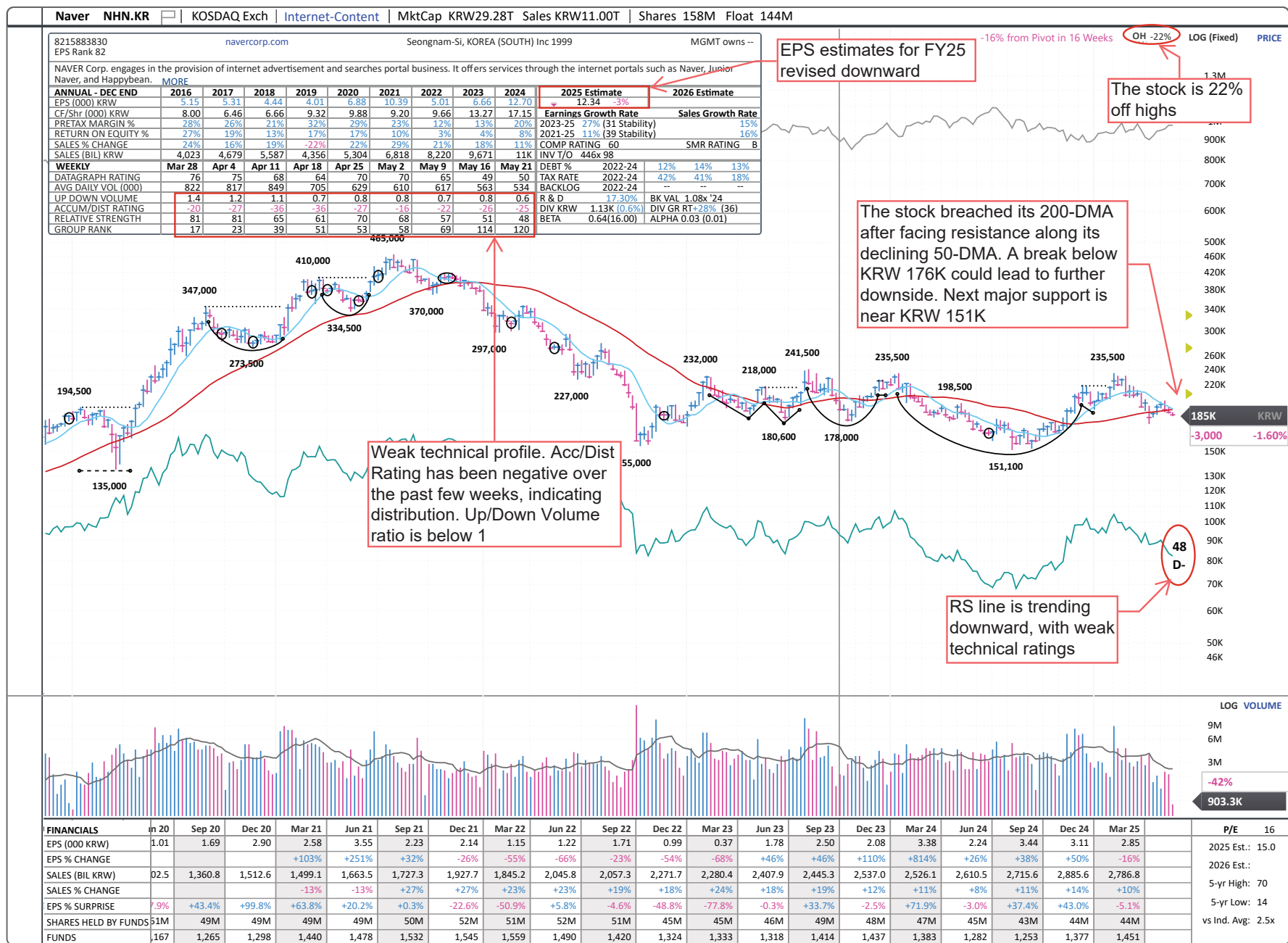
Emerging — Basic Material — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging—Technology—Highlighted Laggard



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