



WILLIAM
O'NEIL+CO.

Global Laggards

May 15, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
MSI	Motorola Solutions Inc	Technology	Telecom-Consumer Prods	69,303	3,84,018	1.2%	7	86	36	D+
DHR	Danaher Corp	Health Care	Medical-Diversified	1,34,417	8,06,443	1.2%	5	51	19	C
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,16,861	9,02,039	1.6%	5	63	23	C-
ED	Consolidated Edison Inc	Utility	Utility-Diversified	35,757	3,06,446	2.3%	1	65	69	E
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	22,928	1,98,394	2.8%	6	72	25	D-
PHG	Koninklijke Philips ADR	Capital Equipment	Diversified Operations	22,307	23,677	0.3%	4	51	23	D-
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	8,143	1,12,264	2.4%	6	95	36	D-
GO	Grocery Outlet Hdq Corp	Retail	Retail-Discount&Variety	1,322	46,437	13.3%	2	63	14	C-
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,106	86,460	4.2%	5	67	25	D
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,229	17,698	5.2%	4	51	16	D+
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,843	1,40,132	2.9%	5	31	39	D-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmnt/Ops	3,367	9,098	4	22	30	C-
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	21,129	87,110	5	14	16	D-
ALL.AU	Aristocrat Leisure	Australia	Consumer Cyclical	Leisure-Gaming/Equip	25,604	64,175	5	56	66	C+
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,248	27,359	4	41	31	C-
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,647	19,956	5	48	23	D-
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,408	12,809	3	43	34	D-
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,413	29,039	4	57	28	D-

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LE1.KR	Lg Energy Solution	South Korea	Technology	Electronic-Parts	50,698	59,233	5	30	21	C-
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	5,797	5,847	5	43	17	D-

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EXP	Eagle Materials Inc	Basic Material	Bldg-Cement/Concrt/Ag	7,804	93,096	4.3%	5	79	27	D-
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,075	53,262	2.5%	5	45	21	D
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	5,933	15,476	1.4%	4	50	24	D+
SQM	Sociedad Quimica Y Minra	Basic Material	Chemicals-Agricultural	5,120	44,823	6.0%	4	10	30	D
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	10,609	77,880	8.4%	6	26	10	E
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	7,178	80,419	2.7%	7	87	27	C-
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	60,416	3,56,182	2.0%	8	66	34	C
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,083	36,073	5.0%	6	87	17	C-
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	3,030	31,600	3.5%	5	49	18	C
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,448	39,870	2.9%	6	41	11	D
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,191	21,936	1.2%	5	52	15	D+
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	1,900	18,711	10.4%	5	49	11	C-
NG	Novagold Resources Inc	Basic Material	Mining-Gold/Silver/Gems	1,424	16,093	3.3%	4	25	69	D
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	18,724	1,53,297	1.9%	6	76	19	C
IP	International Paper Co	Basic Material	Paper & Paper Products	26,564	2,91,579	7.2%	8	68	66	C
PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	17,258	1,86,057	1.8%	7	89	34	B-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	12,307	18,055	0.5%	5	38	34	C+
NUE	Nucor Corp	Basic Material	Steel-Producers	26,996	3,08,547	2.5%	6	44	18	C
NOC	Northrop Grumman Corp	Capital Equipment	Aerospace/Defense	65,674	5,57,827	1.9%	4	48	34	C
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,832	2,81,852	11.9%	5	71	21	D-
CRTD	Criteo SA Ads	Capital Equipment	Comml Svcs-Advertising	1,579	11,869	5.3%	5	92	12	D+
CSGP	Costar Group Inc	Capital Equipment	Comml Svcs-Market Rsrch	31,933	2,68,654	4.3%	4	16	51	C+
KFY	Korn Ferry	Capital Equipment	Comml Svcs-Staffing	3,504	33,486	2.3%	5	87	51	C
PHG	Koninklijke Philips ADR	Capital Equipment	Diversified Operations	22,307	23,677	0.3%	4	51	23	D-
OTTR	Otter Tail Corp	Capital Equipment	Diversified Operations	3,244	21,747	11.3%	5	74	30	D+
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	4,010	27,476	2.0%	7	65	24	C-
ITW	Illinois Tool Works Inc	Capital Equipment	Machinery-Gen Industrial	71,826	3,29,174	2.3%	7	69	39	D-
OTIS	Otis Worldwide Corp	Capital Equipment	Machinery-Gen Industrial	37,905	2,85,949	1.5%	5	79	51	C
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	11,482	74,820	2.4%	5	69	22	C-
KAI	Kadant Inc	Capital Equipment	Machinery-Gen Industrial	3,806	49,676	15.2%	7	67	42	D+
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,408	58,944	3.7%	4	35	25	C
TKR	Timken Co	Capital Equipment	Metal Proc & Fabrication	5,079	54,472	3.3%	6	54	25	E
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	49,685	3,28,038	2.7%	6	59	29	D
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	5,742	1,67,914	7.5%	8	48	18	B-
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	4,189	1,40,006	11.3%	6	71	36	A

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KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	4,050	59,026	4.6%	7	71	36	A-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,671	63,946	13.8%	9	66	19	D+
HBI	Hanesbrands Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,843	40,369	8.5%	6	80	17	B-
LEVI	Levi Strauss & Co Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,833	47,620	6.3%	6	93	39	D+
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,255	27,676	5.4%	5	13	21	B+
GIII	G lii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,214	17,868	13.8%	5	87	51	D-
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,184	1,04,908	20.7%	6	13	19	B
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	72,724	13,29,022	3.9%	8	42	17	C-
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	19,330	3,99,414	4.7%	6	98	19	A-
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	8,085	4,08,799	4.5%	5	88	46	A-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,631	2,30,572	11.2%	6	77	85	B+
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,901	56,305	5.6%	7	64	9	B+
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,336	27,080	9.9%	7	73	61	A-
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	5,141	57,777	3.6%	6	45	19	D+
PHIN	Phinia Inc	Consumer Cyclical	Auto/Truck-Original Eqp	1,764	28,538	6.2%	8	62	32	C-
FERG	Ferguson Enterprises Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	34,794	3,72,039	2.0%	7	66	26	D
MAS	Masco Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	14,057	1,74,897	3.5%	8	64	25	C
GMS	G M S Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	2,902	33,864	4.2%	4	58	20	C-
PATK	Patrick Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	2,895	36,303	10.4%	8	43	57	D-
SONO	Sonos Inc	Consumer Cyclical	Consumer Prod-Electronic	1,300	22,489	5.5%	5	31	19	B+
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,605	11,518	1.4%	3	79	29	B-
EDU	New Orientl Edu&Tech Ads	Consumer Cyclical	Consumer Svcs-Education	8,218	66,551	5.6%	4	17	20	C
SCI	Service Corp Intl	Consumer Cyclical	Funeral Svcs & Rel	10,720	98,432	4.4%	5	72	51	D-
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	7,954	1,46,846	6.2%	7	84	61	B
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,378	12,295	3.3%	6	36	10	D
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,230	17,956	1.8%	7	73	36	B
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,192	11,418	4.7%	7	35	12	E
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	29,975	2,78,640	6.8%	4	19	42	B
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	18,983	4,34,990	6.0%	5	42	30	B-
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	10,193	2,59,879	7.7%	5	30	90	A-
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	9,512	2,17,372	9.5%	6	15	34	D+
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,137	88,682	2.4%	6	79	15	C+
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,106	86,460	4.2%	5	67	25	D
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	6,383	1,92,024	11.1%	6	57	22	C
RRR	Red Rock Resorts Cl A	Consumer Cyclical	Leisure-Gaming/Equip	2,815	32,554	6.2%	4	59	27	B
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,552	30,280	3.4%	4	38	79	C
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,447	65,482	12.8%	6	56	20	D-

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MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	75,224	5,87,077	2.2%	8	82	75	B
HLT	Hilton Worldwide Hldgs	Consumer Cyclical	Leisure-Lodging	60,138	6,79,760	2.5%	9	89	77	B
IHG	Intercontinental Hotels	Consumer Cyclical	Leisure-Lodging	19,821	33,171	0.8%	7	94	81	B
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,810	1,54,903	15.6%	8	11	26	B+
ATAT	Atour Lifestyle Ads Cl A	Consumer Cyclical	Leisure-Lodging	3,301	41,952	8.0%	5	99	93	B-
AS	Amer Sports Inc	Consumer Cyclical	Leisure-Products	15,814	1,27,616	10.5%	4	80	97	B-
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,125	37,641	21.7%	6	93	75	B-
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,426	60,453	6.2%	6	22	13	B-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,083	64,029	11.9%	5	43	19	C+
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,598	74,469	10.7%	6	69	18	B+
CCL	Carnival Corporation	Consumer Cyclical	Leisure-Services	26,820	6,41,729	5.4%	7	80	88	B-
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	8,686	3,17,883	6.8%	6	30	34	B-
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	6,904	3,14,651	11.8%	4	26	92	B+
WMG	Warner Music Group Cl A	Consumer Cyclical	Leisure-Services	3,952	55,722	3.6%	5	66	21	D+
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,835	50,919	8.1%	5	43	66	D-
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,820	31,551	2.9%	7	6	39	C
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,733	73,024	10.9%	5	14	21	C-
CAR	Avis Budget Group Inc	Consumer Cyclical	Leisure-Services	3,725	1,88,723	37.6%	4	2	86	B
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,676	43,991	11.7%	4	35	34	B-
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	1,983	22,291	3.3%	6	68	79	D+
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,548	12,350	4.4%	6	44	57	A-
SPHR	Sphere Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,095	39,978	29.4%	6	14	25	A-
EXPE	Expedia Group Inc	Consumer Cyclical	Leisure-Travel Booking	20,652	4,27,636	5.7%	4	99	82	C
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	1,160	20,711	5.8%	6	45	27	D+
TAP	Molson Coors Bev Cl B	Consumer Staple	Beverages-Alcoholic	10,534	1,43,181	6.6%	5	56	57	C
PG	Procter & Gamble	Consumer Staple	Cosmetics/Personal Care	3,70,485	13,96,075	0.8%	7	60	34	D-
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	70,969	5,08,361	1.5%	5	64	36	C-
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	44,301	3,12,226	1.5%	7	44	51	C-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	19,090	1,45,909	2.0%	5	76	20	D+
BRBR	Bellring Brands Inc	Consumer Staple	Cosmetics/Personal Care	8,143	1,12,264	2.4%	6	95	36	D-
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,317	15,722	5.5%	6	36	21	D-
HSY	Hershey Company	Consumer Staple	Food-Confectionery	23,926	2,69,603	5.6%	3	76	27	C-
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,208	13,475	2.6%	6	59	16	D
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,035	87,305	4.0%	5	44	36	C-
TSN	Tyson Foods Inc Cl A	Consumer Staple	Food-Meat Products	15,597	1,56,497	2.7%	5	73	27	C
MKC	Mccormick & Co	Consumer Staple	Food-Misc Preparation	18,587	1,79,067	2.7%	6	46	39	D
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,255	1,22,176	3.7%	5	54	17	C+

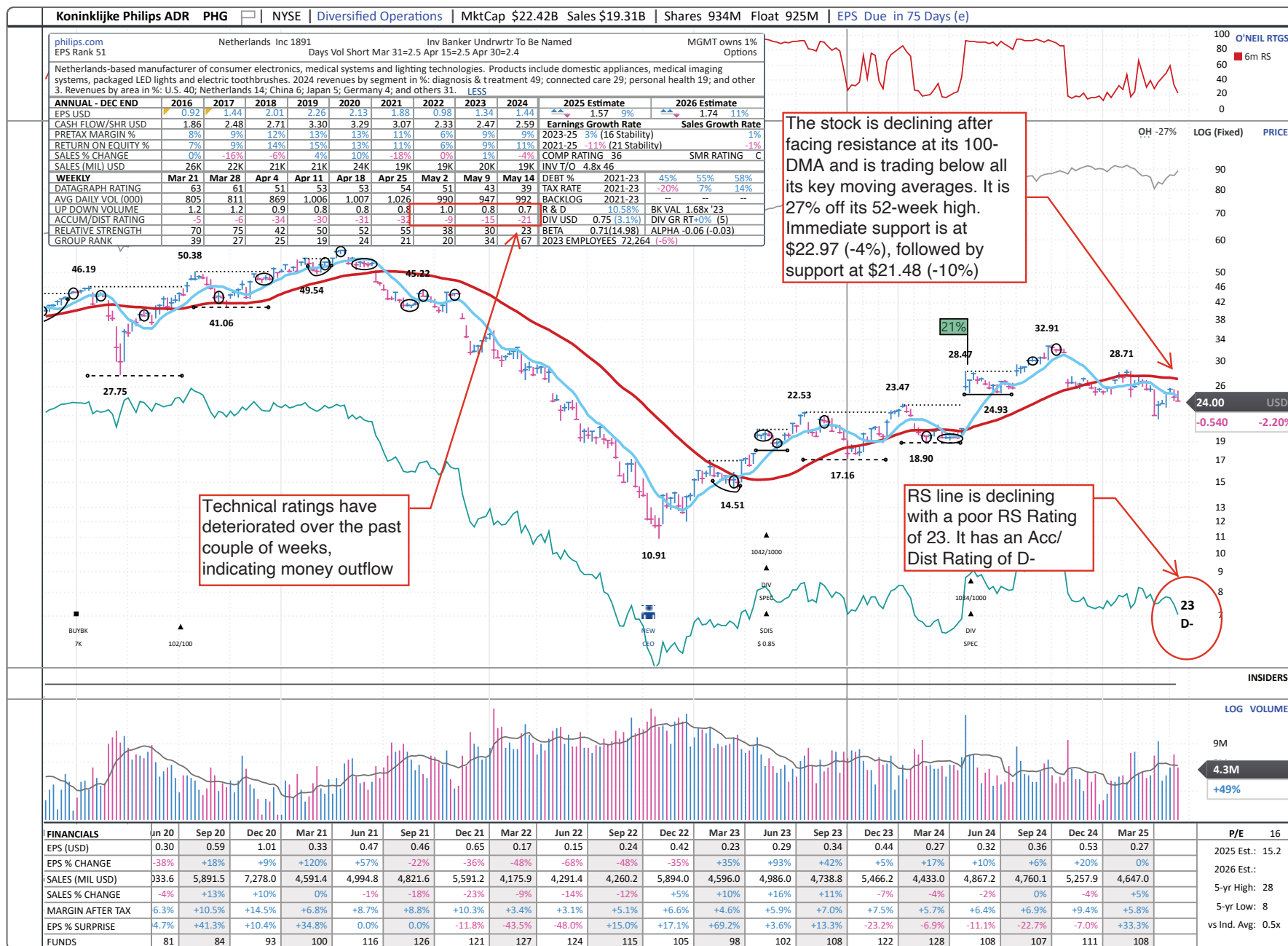
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POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,115	73,180	5.3%	4	68	46	D
NOMD	Nomad Foods Ltd	Consumer Staple	Food-Packaged	2,884	14,975	0.8%	3	69	61	E
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,229	17,698	5.2%	4	51	16	D+
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,494	15,034	14.3%	5	30	39	D-
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,113	17,688	4.0%	5	78	10	D+
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	22,928	1,98,394	2.8%	6	72	25	D-
CLX	Clorox Co	Consumer Staple	Soap & Cng Preparatns	16,443	2,08,973	3.4%	6	28	27	E
RLX	Rlx Technology Cl A Ads	Consumer Staple	Tobacco	2,377	11,403	1.3%	6	37	57	C-
CNR	Core Natural Resources	Energy	Energy-Coal	3,727	69,011	5.0%	5	47	15	C-
HCC	Warrior Met Coal Inc	Energy	Energy-Coal	2,489	48,530	13.5%	5	18	19	C
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	5,014	1,36,573	3.9%	6	87	22	E
SLB	SLB	Energy	Oil&Gas-Field Services	48,968	6,83,535	4.7%	7	82	20	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	18,252	3,08,574	2.8%	5	67	13	E
LBRT	Liberty Energy Inc Cl A	Energy	Oil&Gas-Field Services	2,024	44,176	5.3%	5	6	11	D+
OII	Oceaneering Intl Inc	Energy	Oil&Gas-Field Services	2,022	21,567	3.7%	5	99	17	D-
HLX	Helix Energy Solutions	Energy	Oil&Gas-Field Services	1,018	15,617	3.9%	4	80	12	E
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,67,510	19,55,721	1.1%	4	56	36	D-
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,16,861	9,02,039	1.6%	5	63	23	C-
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	43,125	5,94,756	3.5%	6	83	20	C
HES	Hess Corp	Energy	Oil&Gas-Intl Expl&Prod	41,687	2,65,469	3.1%	5	73	32	D-
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	10,147	1,60,266	3.5%	6	65	26	D-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,964	66,085	7.2%	6	31	16	E
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	3,019	43,534	4.9%	8	70	15	C
EOG	E O G Resources Inc	Energy	Oil&Gas-U S Expl&Prod	63,088	4,97,534	2.8%	8	74	26	D
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	42,312	3,98,139	2.1%	4	70	20	C-
DVN	Devon Energy Corp	Energy	Oil&Gas-U S Expl&Prod	21,848	3,30,264	3.3%	4	73	23	D
MTDR	Matador Resources Co	Energy	Oil&Gas-U S Expl&Prod	5,746	1,02,266	8.2%	6	87	17	D-
PNC	P N C Financial Svcs Grp	Financial	Banks-Super Regional	70,352	4,92,075	1.2%	6	80	42	C
FITB	Fifth Third Bancorp	Financial	Banks-Super Regional	26,279	2,09,059	2.9%	6	51	32	C
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	4,711	1,52,774	5.8%	6	71	19	D-
JEF	Jefferies Financial Grp	Financial	Finance-Invest Bnk/Bkrs	11,187	1,13,020	2.4%	8	48	24	D-
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,843	1,40,132	2.9%	5	31	39	D-
CNS	Cohen & Steers Inc	Financial	Finance-Investment Mgmt	4,178	18,925	5.7%	6	66	42	C-
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,991	1,67,930	5.3%	5	62	32	C
EG	Everest Group Ltd	Financial	Insurance-Prop/Cas/Titl	14,504	1,43,084	1.7%	5	45	39	E
AFG	American Financial Group	Financial	Insurance-Prop/Cas/Titl	10,191	70,589	2.0%	6	58	34	E
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,41,030	8,26,077	2.7%	5	88	23	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
VRTX	Vertex Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,08,153	7,54,929	1.5%	6	69	29	E
ARGX	Argenx SE Ads	Health Care	Medical-Biomed/Biotech	31,983	2,30,154	3.9%	1	80	51	D+
INSM	Insmed Inc	Health Care	Medical-Biomed/Biotech	11,950	1,46,796	8.9%	7	12	91	D-
INCY	Incyte Corporation	Health Care	Medical-Biomed/Biotech	11,839	1,28,583	4.0%	6	76	30	B-
HALO	Halozyme Therapeutics	Health Care	Medical-Biomed/Biotech	5,904	1,05,622	7.9%	1	98	24	E
KRYS	Krystal Biotech Inc	Health Care	Medical-Biomed/Biotech	3,797	43,582	9.5%	3	83	17	E
VCEL	Vericel Corporation	Health Care	Medical-Biomed/Biotech	2,130	22,114	10.0%	5	21	19	C+
LGND	Ligand Pharmaceuticals	Health Care	Medical-Biomed/Biotech	2,028	13,115	6.8%	5	50	57	C-
TARS	Tarsus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,802	31,017	25.4%	1	44	77	D
SUPN	Supernus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,766	18,296	7.8%	6	28	27	D-
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	1,351	21,972	10.6%	5	9	6	C-
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,260	9,010	9.8%	6	70	21	D+
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,129	27,159	16.8%	7	23	16	D-
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	904	10,000	14.4%	4	12	8	B
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	579	7,703	11.9%	5	25	4	D-
JNJ	Johnson & Johnson	Health Care	Medical-Diversified	3,52,153	14,08,115	0.8%	6	55	34	D
AZN	Astrazeneca Plc Ads	Health Care	Medical-Diversified	2,05,313	3,95,804	0.2%	5	97	26	B-
DHR	Danaher Corp	Health Care	Medical-Diversified	1,34,417	8,06,443	1.2%	5	51	19	C
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	1,84,485	12,65,029	1.5%	6	67	14	D
PFE	Pfizer Inc	Health Care	Medical-Ethical Drugs	1,24,795	12,46,543	2.1%	6	72	19	B-
SNY	Sanofi	Health Care	Medical-Ethical Drugs	1,23,320	1,49,160	0.2%	6	55	34	D-
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	89,788	6,66,075	1.8%	7	57	22	D+
TAK	Takeda Pharma Co Ltd Ads	Health Care	Medical-Ethical Drugs	43,624	30,072	0.1%	5	35	61	E
JAZZ	Jazz Pharmaceuticals Plc	Health Care	Medical-Ethical Drugs	6,473	1,48,736	9.3%	9	68	24	D-
AMRX	Amneal Pharmaceuticals	Health Care	Medical-Generic Drugs	2,304	15,095	2.4%	6	75	34	D
LFST	Lifescience Health Group	Health Care	Medical-Hospitals	2,207	11,280	3.1%	5	72	19	C
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	84,565	6,53,735	1.2%	5	74	22	D
CI	Cigna Group	Health Care	Medical-Managed Care	81,038	5,51,642	1.3%	5	70	36	C
CNC	Centene Corp	Health Care	Medical-Managed Care	29,593	2,95,560	1.7%	5	95	32	D-
MOH	Molina Healthcare Inc	Health Care	Medical-Managed Care	16,890	2,36,021	1.8%	6	86	69	D-
DVA	Davita Inc	Health Care	Medical-Outpt/Hm Care	11,192	1,24,483	10.8%	7	63	26	E
AHCO	Adapthealth Corp Cl A	Health Care	Medical-Outpt/Hm Care	1,201	15,856	9.5%	4	23	32	D
MDT	Medtronic Plc	Health Care	Medical-Products	1,08,054	6,34,681	1.0%	5	62	42	C+
ZBH	Zimmer Biomet Hldgs Inc	Health Care	Medical-Products	18,977	2,22,767	3.2%	5	59	26	B-
COO	Cooper Companies	Health Care	Medical-Products	16,093	1,73,638	2.4%	4	82	22	D+
BAX	Baxter International Inc	Health Care	Medical-Products	15,559	1,42,319	3.4%	4	60	32	D
SOLV	Solventum Corporation	Health Care	Medical-Products	12,308	88,399	3.0%	4	30	77	C-
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	8,001	88,273	3.2%	6	91	16	D+

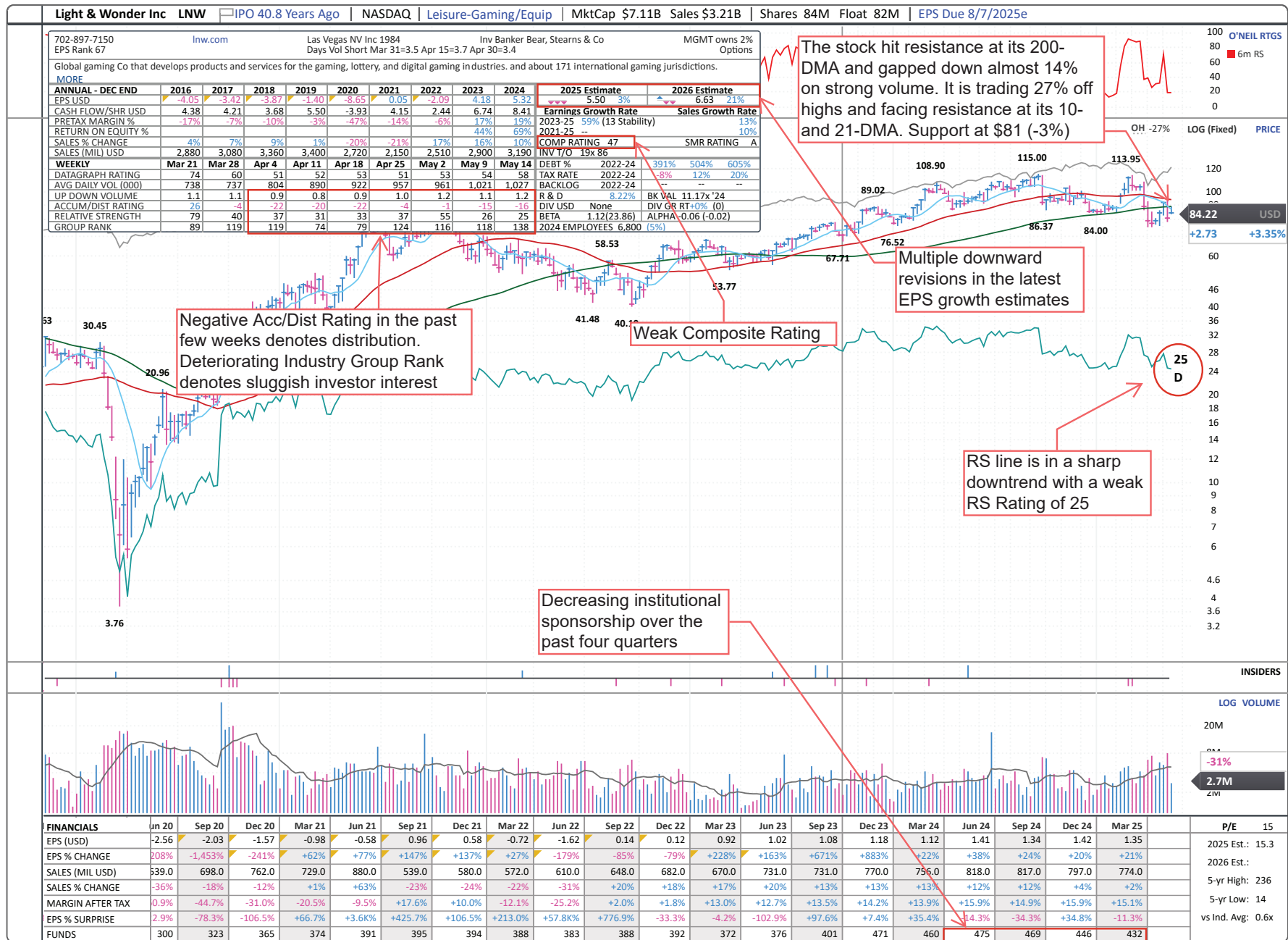
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TFX	Teleflex Incorporated	Health Care	Medical-Products	5,535	1,42,659	2.5%	4	67	10	E
GKOS	Glaukos Corporation	Health Care	Medical-Products	5,232	98,859	6.3%	8	50	12	D
INSP	Inspire Medical Systems	Health Care	Medical-Products	4,596	74,965	10.0%	2	81	23	C+
ICUI	I C U Medical Inc	Health Care	Medical-Products	3,345	42,750	4.0%	5	88	36	C+
QDEL	Quidelortho Corporation	Health Care	Medical-Products	2,269	50,419	6.4%	4	41	19	C+
LMAT	Lemaitre Vascular Inc	Health Care	Medical-Products	1,875	19,804	6.3%	7	88	30	E
BLFS	Biolife Solutions Inc	Health Care	Medical-Products	1,049	12,390	0.0%	5	72	25	D
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,53,281	10,14,760	1.2%	5	58	13	D-
A	Agilent Technologies Inc	Health Care	Medical-Research Eqp/Svc	31,795	2,51,823	1.5%	5	74	18	D+
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	24,535	2,95,213	1.7%	6	82	10	D
ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	12,378	1,80,603	3.6%	5	76	11	D
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	10,814	2,02,669	1.5%	6	72	7	C+
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	10,728	1,18,909	4.4%	7	46	18	C-
MEDP	Medpace Holdings Inc	Health Care	Medical-Research Eqp/Svc	8,385	1,58,030	11.8%	5	98	18	E
TECH	Bio-Techne Corp	Health Care	Medical-Research Eqp/Svc	7,503	1,08,144	4.3%	6	81	10	C+
RGEN	Repligen Corp	Health Care	Medical-Research Eqp/Svc	7,189	1,10,499	6.7%	7	60	20	D+
BIO	Bio Rad Labs Inc Cl A	Health Care	Medical-Research Eqp/Svc	5,249	92,789	5.7%	7	52	14	D-
CNTA	Centessa Pharma Ads	Health Care	Medical-Research Eqp/Svc	1,634	11,374	7.1%	7	19	25	D-
WGS	Genedx Holdings Cor Cl A	Health Care	Medical-Services	1,696	68,314	28.5%	2	80	95	D
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	49,016	5,03,483	1.3%	6	79	14	D-
GEHC	GE HealthCare Tech	Health Care	Medical-Systems/Equip	33,352	3,96,322	1.5%	4	76	23	B+
WAT	Waters Corp	Health Care	Medical-Systems/Equip	20,553	1,94,311	2.7%	6	70	34	D+
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	12,337	1,89,569	2.5%	5	36	16	B
BLCO	Bausch + Lomb Corp	Health Care	Medical-Systems/Equip	4,082	10,364	0.5%	6	20	12	D-
INMD	InMode Ltd	Health Care	Medical-Systems/Equip	1,122	22,506	14.1%	4	59	18	D
DDS	Dillards Inc Class A	Retail	Retail-Department Stores	4,532	62,346	10.0%	7	56	25	C-
GO	Grocery Outlet Hdq Corp	Retail	Retail-Discount&Variety	1,322	46,437	13.3%	2	63	14	C-
ETSY	Etsy Inc	Retail	Retail-Internet	4,897	2,20,247	19.0%	4	44	23	D
POOL	Pool Corp	Retail	Retail-Leisure Products	11,617	1,52,996	7.4%	5	40	26	C+
SBUX	Starbucks Corp	Retail	Retail-Restaurants	98,338	10,48,467	3.0%	5	50	26	C-
FWRG	First Watch RestaurantGp	Retail	Retail-Restaurants	1,059	17,075	19.5%	6	48	32	D-
ARCO	Arcos Dorados Hldgs Cl A	Retail	Retail-Restaurants	1,006	13,567	1.4%	3	71	22	D
VVV	Valvoline Inc	Retail	Retail/Whlsle-Auto Parts	4,440	59,989	5.6%	5	54	22	C-
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	10,355	2,36,570	7.4%	6	80	22	C-
RUSHA	Rush Enterprises Cl A	Retail	Retail/Whlsle-Automobile	3,195	26,286	6.3%	8	56	32	D+
HD	Home Depot Inc	Retail	Retail/Whlsle-Bldg Prds	3,70,546	13,93,899	1.0%	8	69	42	D
TSCO	Tractor Supply Co	Retail	Retail/Whlsle-Bldg Prds	27,242	2,88,874	7.8%	4	63	32	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
HLMN	Hillman Solutions Cp CIA	Retail	Retail/Whlsle-Bldg Prds	1,594	13,869	2.6%	8	42	19	C+
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	4,333	56,229	5.5%	5	63	16	C-
AI	C3.ai Inc Cl A	Technology	Comp Sftwr-Spec Enterprs	3,086	85,225	22.4%	5	37	21	C-
MDB	Mongodb Inc Cl A	Technology	Computer Sftwr-Database	14,428	5,24,067	3.9%	5	98	10	C-
BOX	Box Inc Cl A	Technology	Computer Sftwr-Database	4,551	53,419	9.7%	6	88	57	C-
WK	Workiva Inc Cl A	Technology	Computer Sftwr-Database	3,747	57,571	4.3%	6	19	20	D+
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	11,651	1,76,824	4.8%	3	63	18	C
INFA	Informatica Inc Cl A	Technology	Computer Sftwr-Enterprse	5,013	56,859	5.7%	3	86	14	D
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,110	23,679	2.7%	5	67	17	D-
RNG	RingCentral Inc Cl A	Technology	Computer Sftwr-Enterprse	2,239	42,488	8.6%	4	96	16	C
VERX	Vertex Inc Class A	Technology	Computer Sftwr-Financial	2,782	50,669	7.1%	6	70	30	C-
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	1,525	24,055	6.2%	4	17	9	D
NTAP	Netapp Inc	Technology	Computer-Data Storage	20,270	2,29,564	4.2%	6	83	21	D
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	76,460	2,35,775	2.4%	7	63	26	D
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	10,446	1,40,756	3.4%	6	70	18	C-
DXC	Dxc Technology Company	Technology	Computer-Tech Services	2,998	34,221	4.1%	5	64	19	C-
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,738	14,135	2.7%	4	63	22	C-
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,726	44,719	4.8%	6	81	19	D
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablls	3,116	33,517	7.2%	7	78	24	D-
TER	Teradyne Inc	Technology	Elec-Semiconductor Equip	13,553	3,28,190	4.5%	6	78	13	D
ENTG	Entegris Inc	Technology	Elec-Semiconductor Equip	12,382	3,35,110	8.8%	5	67	14	C
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,807	23,609	5.4%	5	48	17	E
MTCH	Match Group Inc	Technology	Internet-Content	7,212	1,51,014	4.4%	3	33	27	B-
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,28,710	9,36,213	1.5%	4	83	29	C-
LBTYA	Liberty Global Ltd Cl A	Technology	Telecom Svcs-Cable/Satl	1,698	21,680	2.6%	7	28	34	D-
USM	U S Cellular Corp	Technology	Telecom Svcs-Wireless	3,138	13,953	3.2%	3	21	77	D
IRDM	Iridium Communications	Technology	Telecom Svcs-Wireless	2,740	37,141	8.1%	5	64	27	D+
SATS	Echostar Corp Cl A	Technology	Telecom-Cable/Satl Eqp	3,536	67,726	18.4%	3	11	75	C-
MSI	Motorola Solutions Inc	Technology	Telecom-Consumer Prods	69,303	3,84,018	1.2%	7	86	36	D+
FDX	Fedex Corp	Transportation	Transport-Air Freight	55,539	4,75,306	1.8%	6	75	22	C-
LSTR	Landstar System Inc	Transportation	Transportation-Truck	4,978	58,704	3.2%	5	28	19	C-
PCG	P G & E Corporation	Utility	Utility-Diversified	45,563	2,85,411	1.3%	4	23	39	D-
ED	Consolidated Edison Inc	Utility	Utility-Diversified	35,757	3,06,446	2.3%	1	65	69	E
TAC	Transalta Corp	Utility	Utility-Electric Power	2,718	11,537	3.8%	4	16	51	C-
HE	Hawaiian Electric Inds	Utility	Utility-Electric Power	1,782	22,968	4.5%	3	26	32	D+
SWX	Southwest Gas Holdings	Utility	Utility-Gas Distribution	4,890	30,806	1.9%	4	77	27	E
CWT	California Water Svc Grp	Utility	Utility-Water Supply	2,661	17,636	1.4%	4	29	29	D

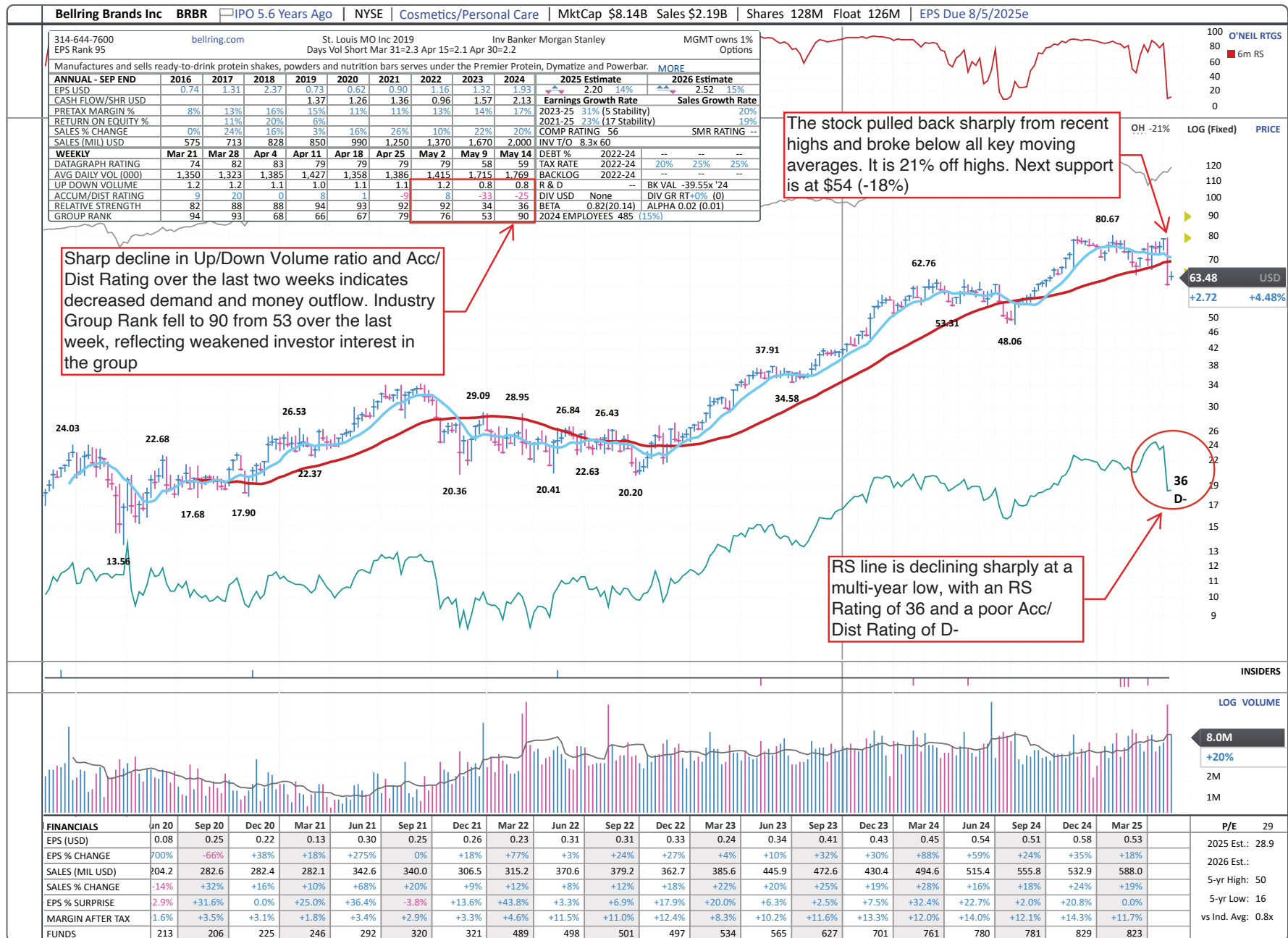
U.S. — Capital Equipment — Highlighted Laggard



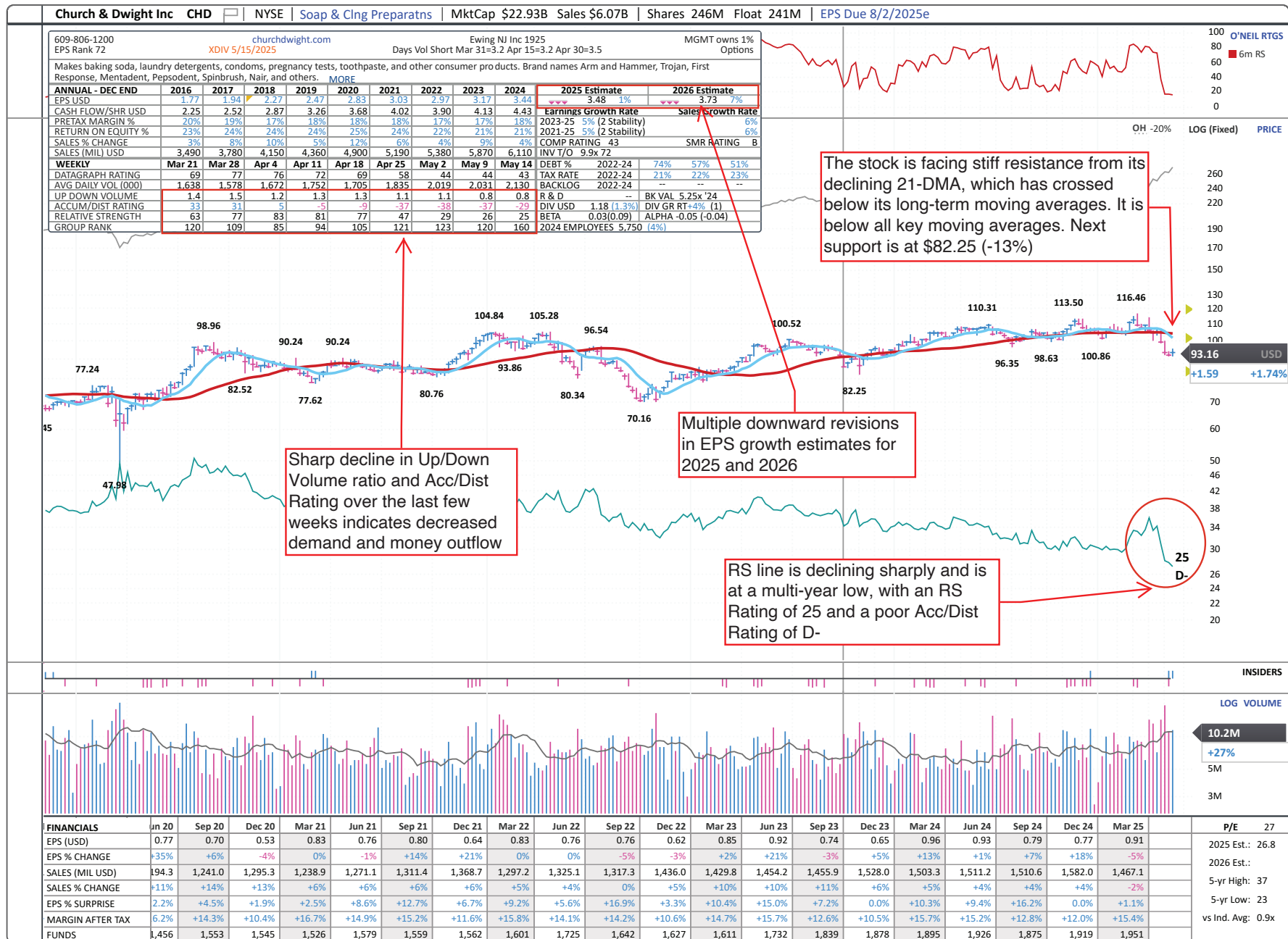
U.S. — Consumer Cyclical — Highlighted Laggard



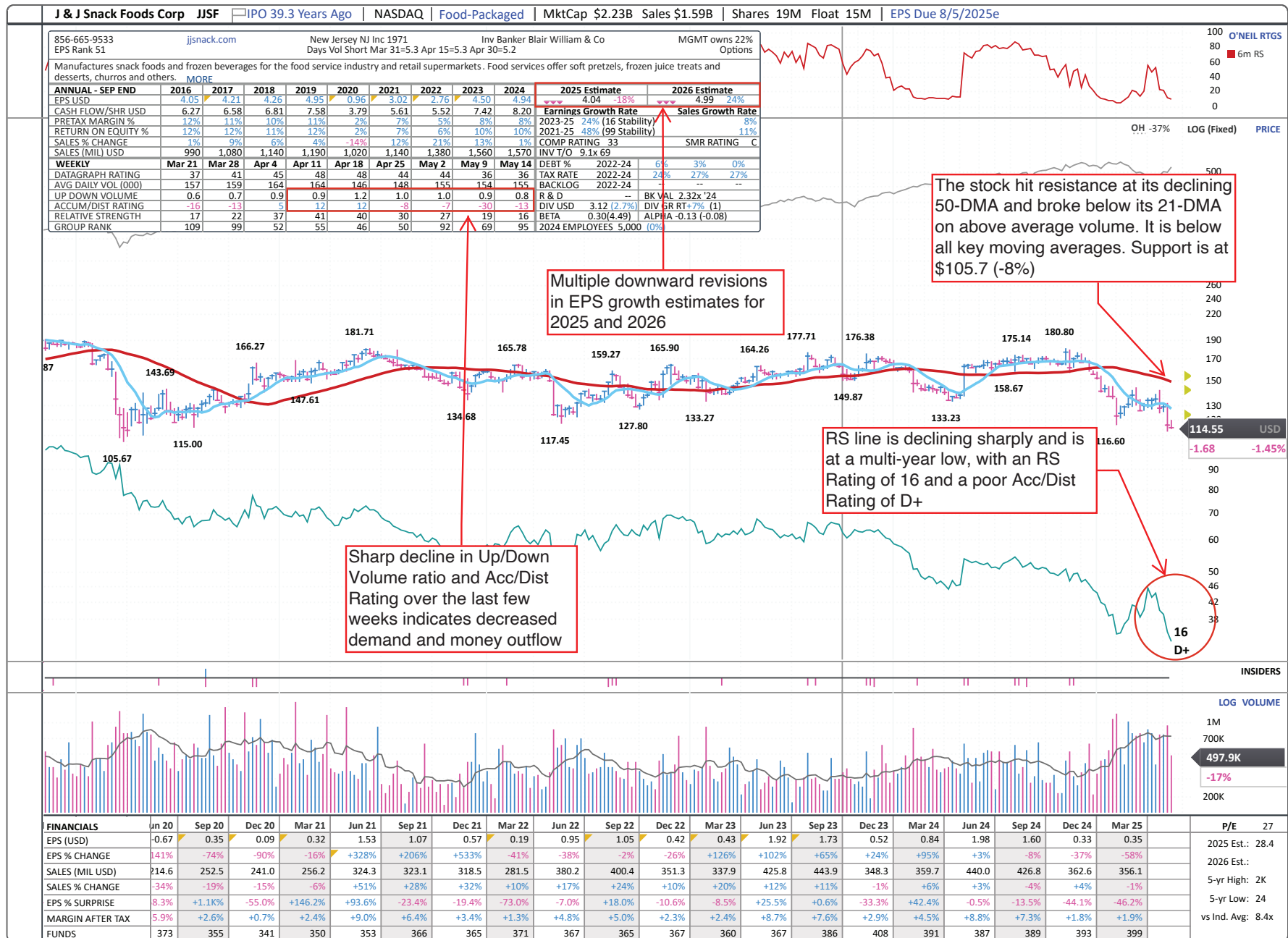
U.S. — Consumer Staple — Highlighted Laggard



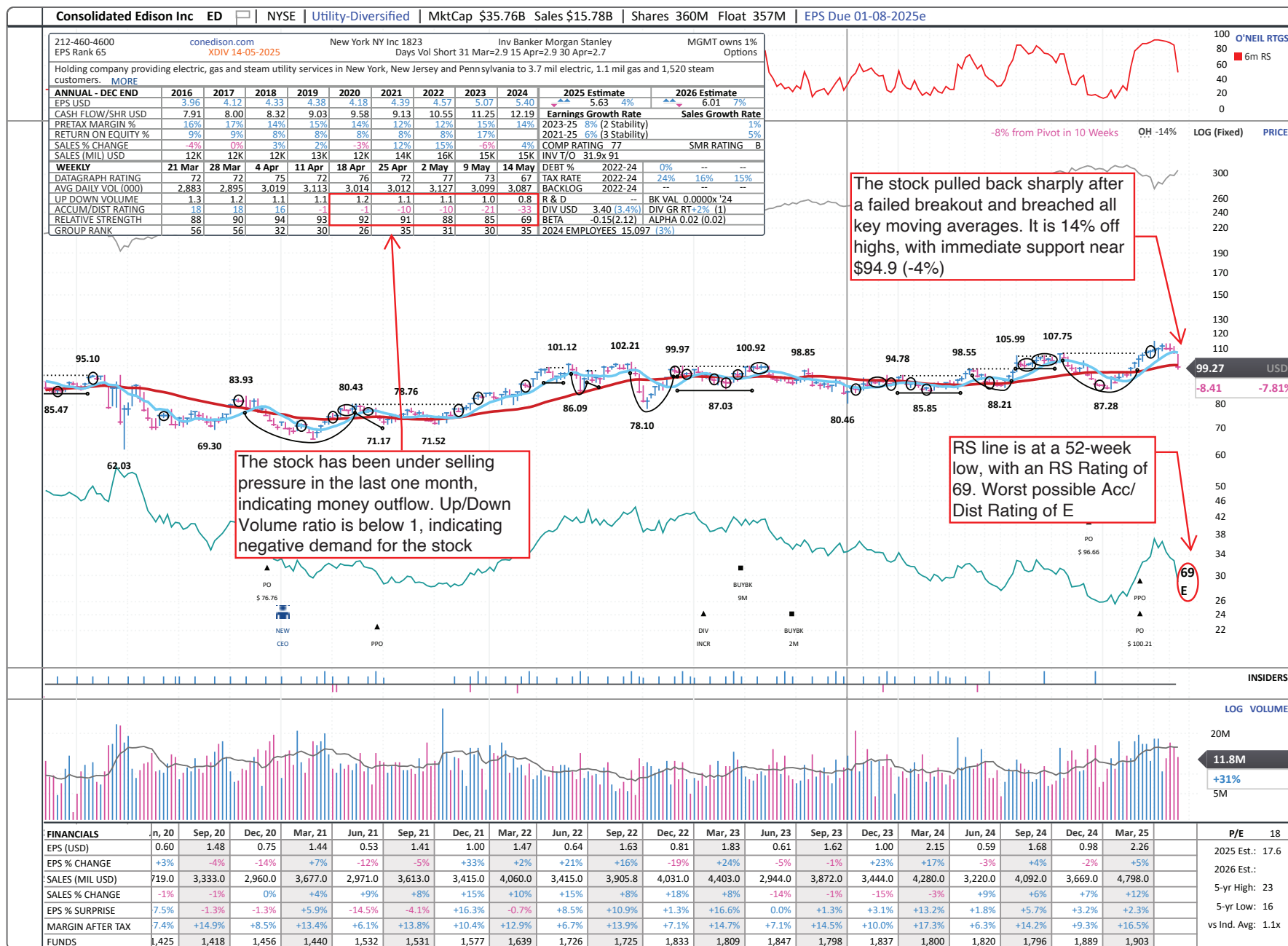
U.S. — Consumer Staple — Highlighted Laggard



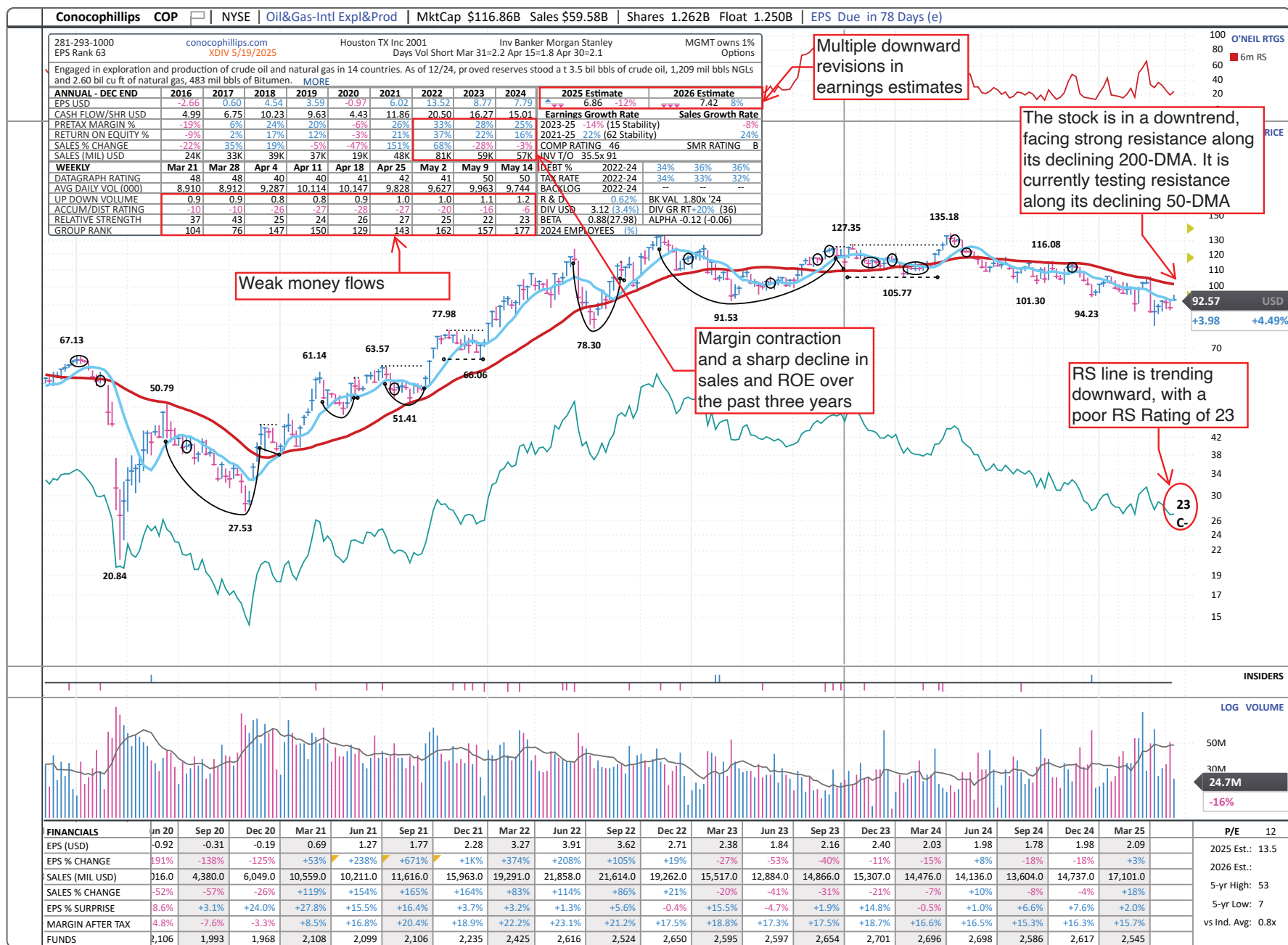
U.S. — Consumer Staple — Highlighted Laggard



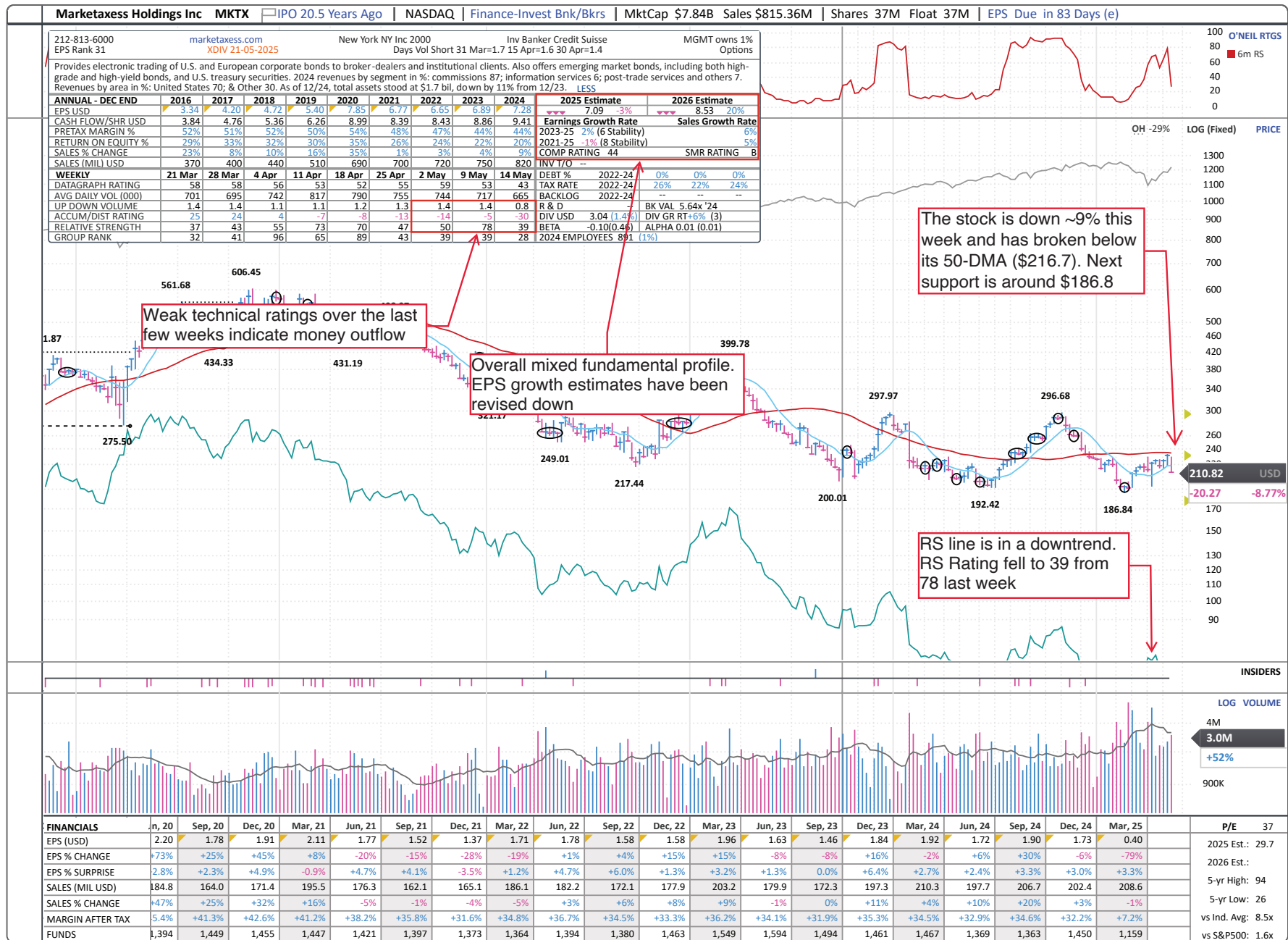
U.S.—Energy—Highlighted Laggard



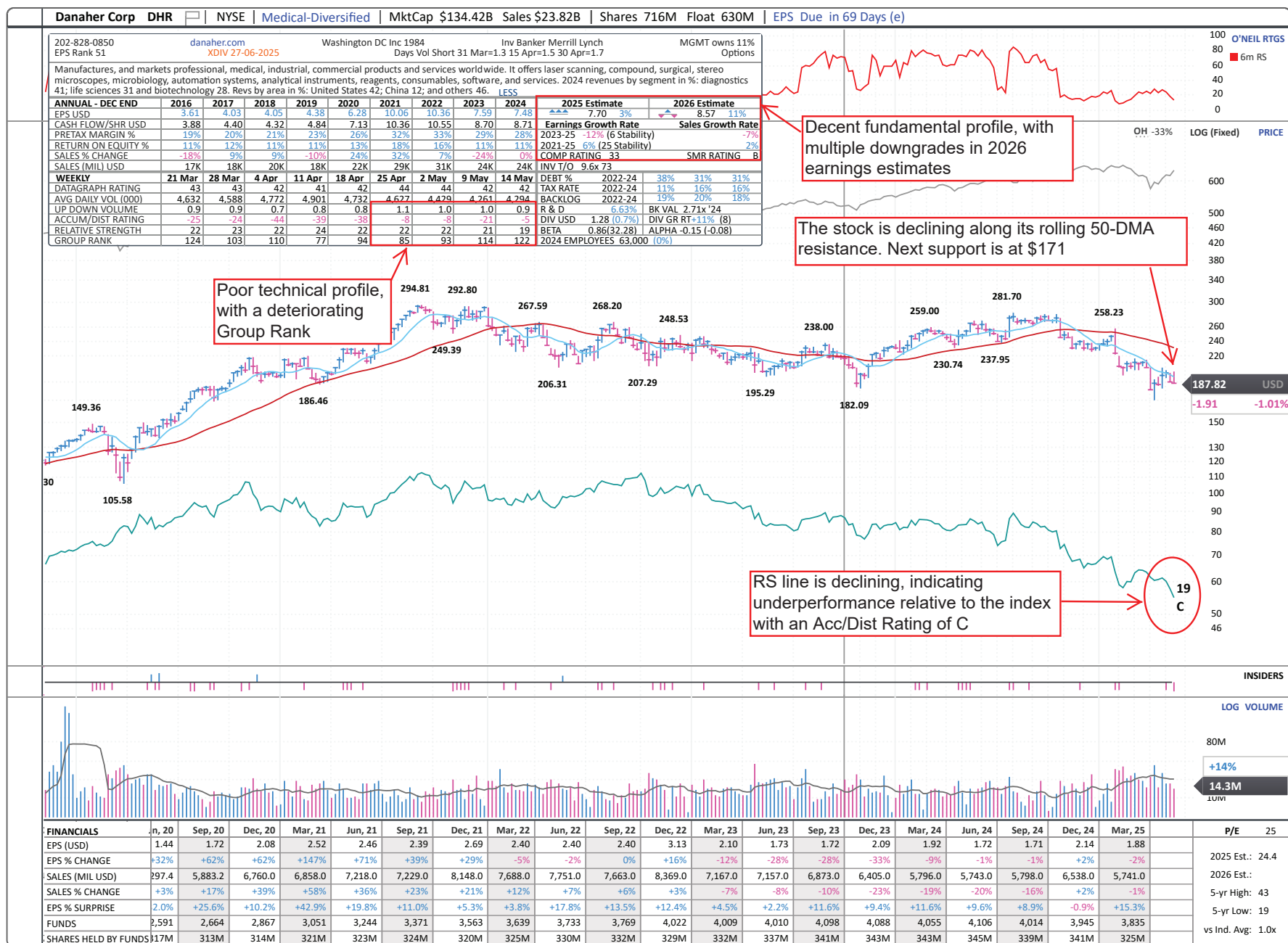
U.S. — Energy — Highlighted Laggard



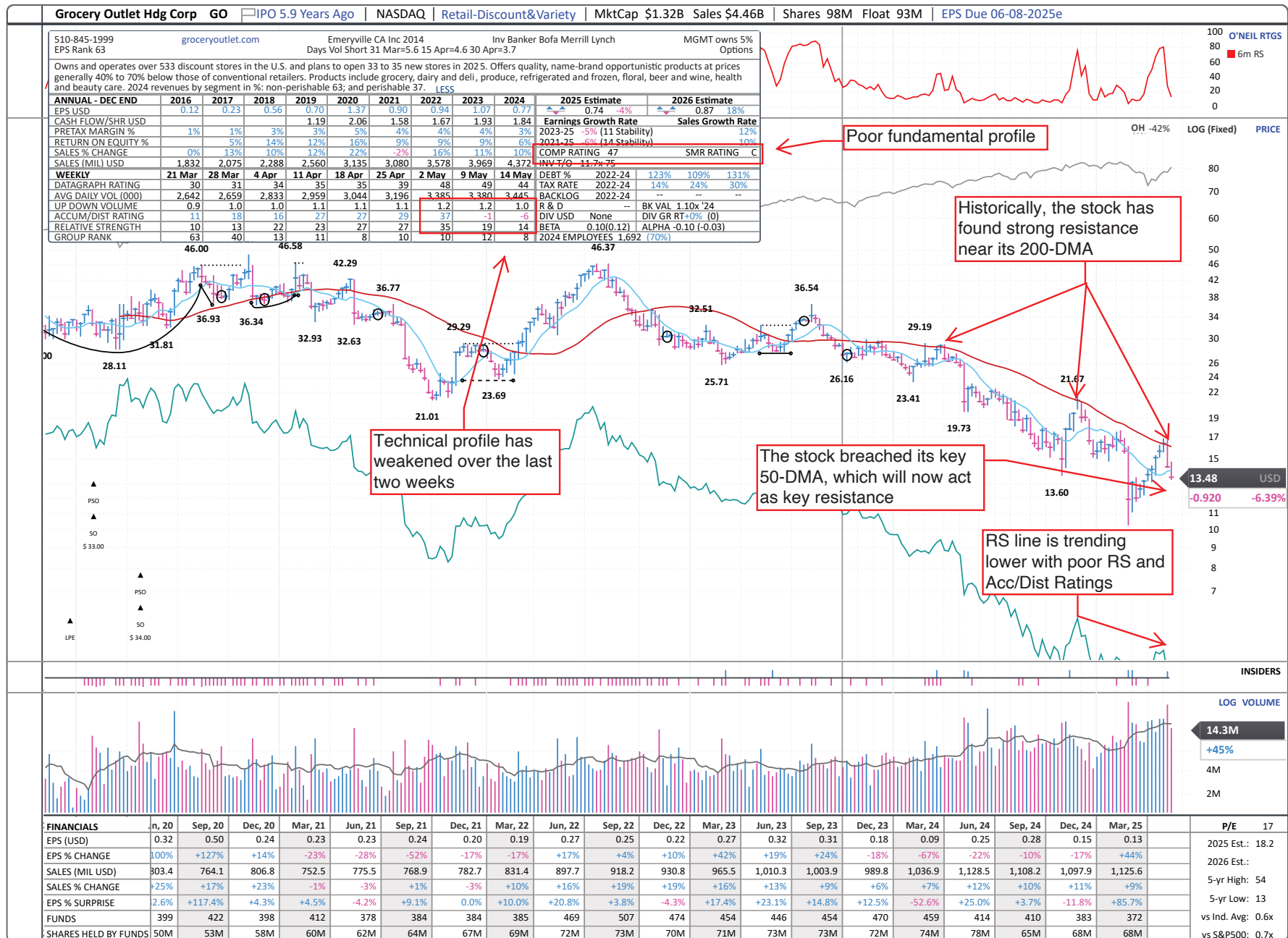
U.S.—Financial—Highlighted Laggard



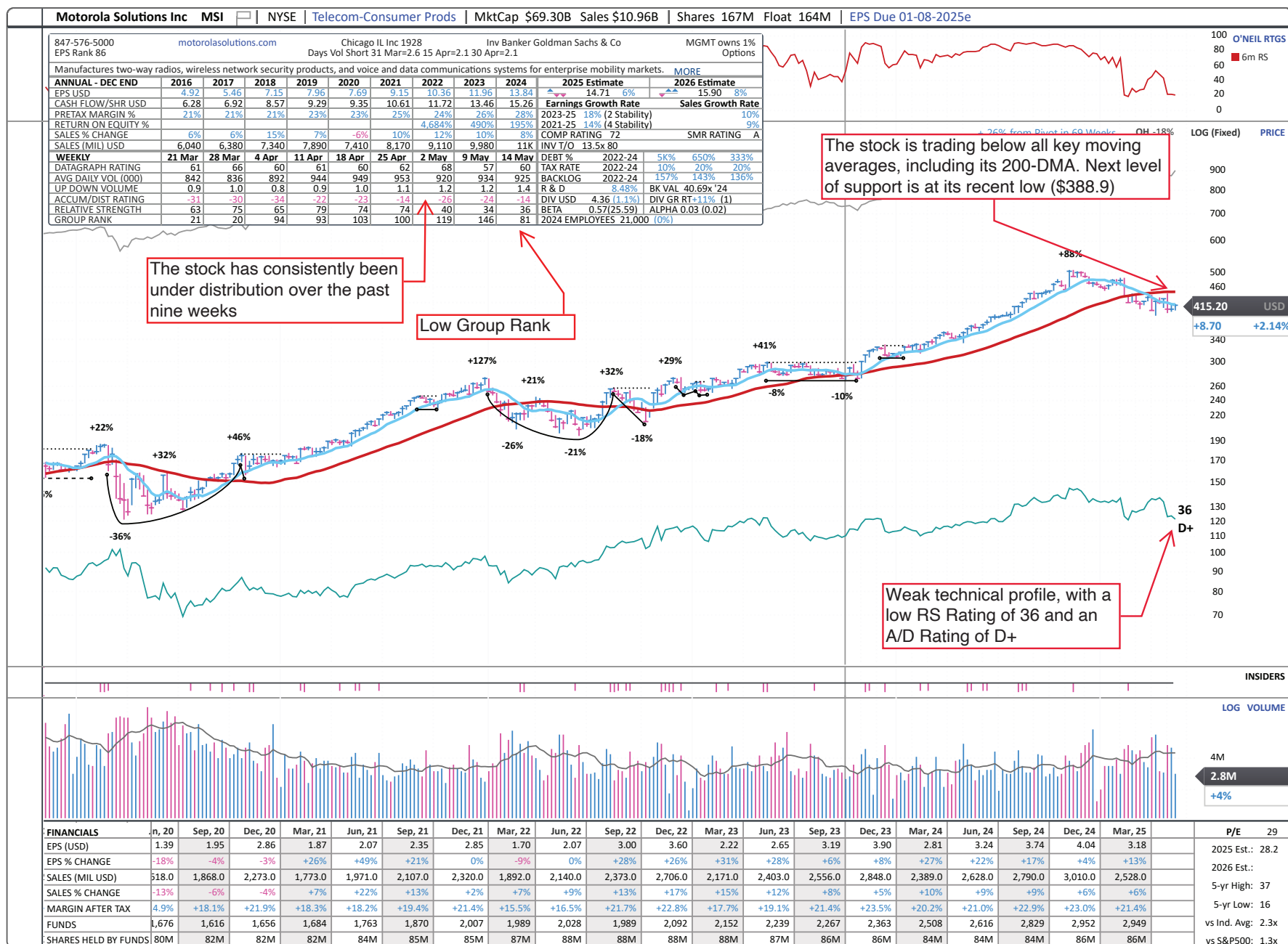
U.S. — Health Care — Highlighted Laggard



U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BHP.AU	Bhp Group	Australia	Basic Material	Mining-Metal Ores	1,28,723	2,40,616	6	95	46	C
S32.AU	South32	Australia	Basic Material	Mining-Metal Ores	8,694	40,555	4	93	33	C
WOR.AU	Worley	Australia	Capital Equipment	Bldg-Heavy Construction	4,478	19,950	4	81	38	C
AMC.AU	Amcor Cdi	Australia	Capital Equipment	Containers/Packaging	13,337	41,416	6	94	38	D-
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,940	9,781	7	96	63	B-
ALL.AU	Aristocrat Leisure	Australia	Consumer Cyclical	Leisure-Gaming/Equip	25,604	64,175	5	56	66	C+
CTD.AU	Corporate Travel Man.	Australia	Consumer Cyclical	Leisure-Services	1,254	7,426	4	25	46	B
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,694	16,017	4	56	34	C+
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,542	24,829	4	81	21	E
WBCPH.AU	Hyb Cap Note 3- Bbsw+3. 20% Perp Non-Cum	Australia	Financial	Banks-Money Center	1,109	1,253	4		52	D+
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	74,690	1,51,138	4	65	33	E
LNW.AU	Light & Wonder Cdi	Australia	Technology	Computer Sftwr-Gaming	2,703	20,930	7	61	34	D+
SEK.AU	Seek	Australia	Technology	Internet-Content	5,121	16,941	3	94	46	C-
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,408	12,809	3	43	34	D-
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,488	13,014	5	18	46	E
ARGX.BE	Argenx	Belgium	Health Care	Medical-Biomed/Biotech	32,599	49,909	5	62	37	D
UCB.BE	Ucb	Belgium	Health Care	Medical-Diversified	33,516	58,914	6	84	37	B-
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,341	1,786	5	65	32	B
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,806	1,39,678	5	96	44	D-
EQB.CA	Equitable Group	Canada	Financial	Finance-Consumer Loans	2,675	5,784	7	80	44	D+
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	46,502	68,204	4	86	33	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	21,435	52,489	6	95	40	C
NKT.DK	Nkt	Denmark	Capital Equipment	Electrical-Power/Equipmt	4,197	13,700	3	98	40	C
RBR.DK	Royal Unibrew	Denmark	Consumer Staple	Beverages-Alcoholic	3,862	7,934	4	47	43	D-
ZEA.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	4,346	25,411	6	11	4	D-
UPM.FI	Upm-Kymmene	Finland	Basic Material	Paper & Paper Products	14,823	40,652	6	20	18	D-
FKA.FI	Fiskars A	Finland	Consumer Cyclical	Hsehold-Appliances/Wares	1,296	171	5	29	24	E
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,41,751	3,30,729	7	94	25	D+
ALOT.FR	Alstom	France	Capital Equipment	Machinery-Constr/Mining	9,684	37,524	2	83	43	C-
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	2,93,819	4,07,379	6	65	9	D
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	97,523	3,217	6	66	9	C-
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,404	7,244	4	33	23	C+
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	6,727	16,260	9	76	19	D-
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	13,090	42,283	6	84	81	C+

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TRI.FR	Trigano	France	Consumer Cyclical	Leisure-Products	2,851	3,382	5	88	71	B
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	9,418	24,205	7	85	7	C
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,22,006	2,52,013	7	65	20	C-
IPN.FR	Ipsen	France	Health Care	Medical-Ethical Drugs	9,432	10,041	4	48	16	C
DSY.FR	Dassault Systemes	France	Technology	Computer Sftwr-Design	50,739	66,230	6	90	23	D+
BASX.DE	Basf (Xet)	Germany	Basic Material	Chemicals-Specialty	44,456	1,96,948	6	25	56	C-
HEN3X.DE	Henkel Pref. (Xet)	Germany	Basic Material	Chemicals-Specialty	13,994	46,021	9	82	25	C-
BOSSX.DE	Boss (Hugo) (Xet)	Germany	Consumer Cyclical	Apparel-Clothing Mfg	3,333	20,049	6	78	68	C+
ADXS.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	45,060	1,71,907	9	67	41	B-
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,576	38,163	6	11	64	D
TEGX.DE	Tag Immobilien (Xet)	Germany	Consumer Cyclical	Bldg-Resident/Comml	2,679	12,936	6	68	46	D+
RAAX.DE	Rational (Xet)	Germany	Consumer Cyclical	Hsehold-Appliances/Wares	9,742	16,333	6	89	28	C-
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	3,844	38,430	5	31	62	C
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	11,672	19,453	2	91	86	C-
SIX2X.DE	Sixt (Xet)	Germany	Consumer Cyclical	Leisure-Services	2,728	5,849	4	60	81	E
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	32,928	46,668	5	94	36	E
GYCX.DE	Grand City Props. (Xet)	Germany	Financial	Real Estate Dvlpmnt/Ops	2,034	2,193	5	81	36	E
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	17,904	54,849	6	84	21	D-
SHLX.DE	Siemens Healthineers (Xet)	Germany	Health Care	Medical-Systems/Equip	60,753	59,699	7	80	28	C
HAIT.HK	Haitian Intl.Holdings	Hong Kong	Capital Equipment	Machinery-Gen Industrial	4,008	10,490	6	93	35	C-
SITH.HK	Sinotruk (Hongkong)	Hong Kong	Capital Equipment	Trucks & Parts-Hvy Duty	6,926	10,264	7	52	41	C+
SZIN.HK	Shenzhen Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	11,134	83,135	6	92	35	B-
XREP.HK	Xtep International Hdg.	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,943	10,552	5	97	67	B
STLI.HK	Stella Intl.Holdings	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,755	6,067	7	76	66	B+
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	8,704	80,512	7	90	31	B-
SNDC.HK	Sands China	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	16,359	48,139	6	38	33	B+
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,051	1,394	4	73	22	D+
CHLT.HK	China Literature	Hong Kong	Consumer Cyclical	Media-Books	3,490	22,005	4	20	38	D-
BBCA.HK	Budweiser Brewing Co Apac Ltd	Hong Kong	Consumer Staple	Beverages-Alcoholic	14,964	32,518	4	55	58	C+
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	12,584	84,568	5	63	30	C-
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	99,508	2,36,550	7	78	39	D+
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,170	19,018	4	66	33	E
MAS.HK	China Ruyi Hldgs Ltd	Hong Kong	Retail	Retail-Internet	4,041	12,513	5	18	30	D
CKIH.HK	CK Infrastructure Hldgs Ltd	Hong Kong	Utility	Utility-Diversified	16,787	20,941	9	65	52	C-
DELG.IL	Delta Galil Industries	Israel	Consumer Cyclical	Apparel-Clothing Mfg	1,364	1,440	6	65	50	C+
FTAL.IL	Fattal Holdings 1998	Israel	Consumer Cyclical	Leisure-Lodging	2,433	2,400	4	21	71	B
ISRO.IL	Isrotel	Israel	Consumer Cyclical	Leisure-Lodging	1,325	469	5	89	26	C-

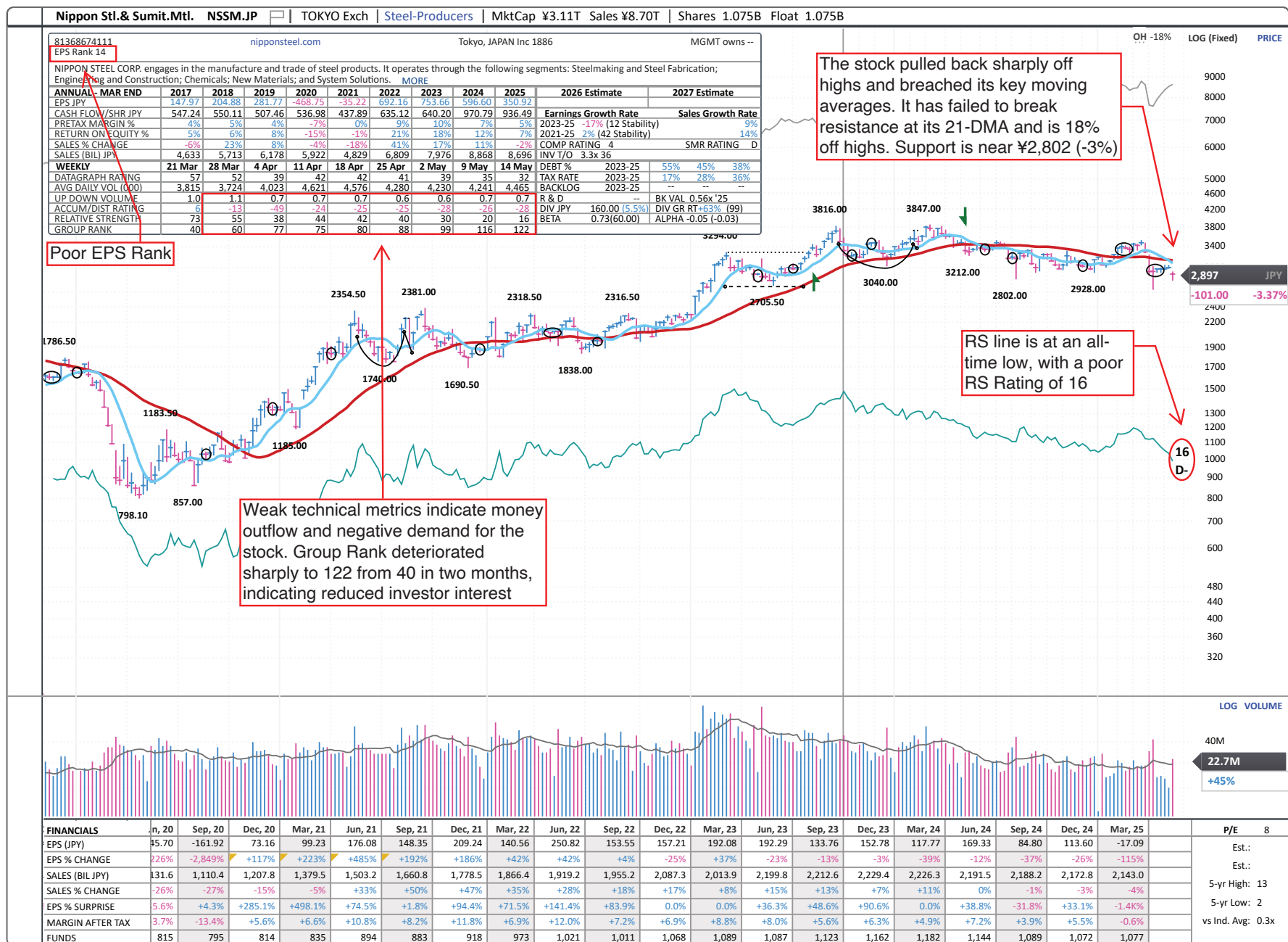
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AZRG.IL	Azrieli Group	Israel	Financial	Real Estate Dvlpmt/Ops	9,177	6,736	5	52	30	C
ARPT.IL	Airport City	Israel	Financial	Real Estate Dvlpmt/Ops	1,846	5,074	6	69	19	C+
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	18,712	38,410	6	49	42	E
MONC.IT	Moncler	Italy	Consumer Cyclical	Apparel-Clothing Mfg	17,945	64,120	6	58	62	C-
DLG.IT	De Longhi	Italy	Consumer Cyclical	Hsehold-Appliances/Wares	5,101	4,776	5	76	48	B-
FERR.IT	Ferretti (Mil)	Italy	Consumer Cyclical	Leisure-Products	1,050	1,630	5	75	44	C-
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,675	2,044	5	46	36	E
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	11,778	25,096	7	41	38	D-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,927	15,790	5	56	38	E
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,493	10,880	4	83	25	E
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	9,101	32,198	4	55	35	D+
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	3,897	17,176	6	87	16	D-
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	21,129	87,110	5	14	16	D-
BS@N.JP	Kobe Steel	Japan	Basic Material	Steel-Producers	4,395	40,316	5	97	31	E
JGCC.JP	Jgc	Japan	Capital Equipment	Bldg-Heavy Construction	2,035	10,686	3	2	13	C-
HSZK.JP	Hoshizaki	Japan	Capital Equipment	Machinery-Gen Industrial	5,415	16,060	3	95	46	E
KI@N.JP	Ngk Insulators	Japan	Capital Equipment	Machinery-Gen Industrial	3,588	11,727	5	81	23	D+
MISM.JP	Misumi Group	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	4,003	17,501	6	88	8	C-
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,747	9,728	4	76	82	C
CO@N.JP	Wacoal Hdg.	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,815	3,491	2	22	76	D
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,510	5,619	4	20	8	E
FD@N.JP	Asics	Japan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	16,196	1,41,728	2	97	94	B
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,248	27,359	4	41	31	C-
GL@N.JP	Nhk Spring	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,429	10,197	7	76	23	E
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,413	29,039	4	57	28	D-
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	3,230	15,091	5	38	35	D-
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	14,813	49,557	4	52	35	D
RINN.JP	Rinnai	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,493	9,904	4	41	68	B
SH@N.JP	Sharp	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,428	11,042	5	20	11	D
CC@N.JP	Casio Computer	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	1,682	5,899	4	36	18	D-
SAGU.JP	Sankyo	Japan	Consumer Cyclical	Leisure-Gaming/Equip	4,235	14,239	2	97	89	B-
HEIW.JP	Heiwa	Japan	Consumer Cyclical	Leisure-Gaming/Equip	1,540	3,241	2	99	64	C+
SEBU.JP	Seibu Holdings	Japan	Consumer Cyclical	Leisure-Lodging	7,047	21,368	1	83	75	D
RESO.JP	Resort Trust	Japan	Consumer Cyclical	Leisure-Lodging	2,246	8,718	2	99	71	B
MIZN.JP	Mizuno	Japan	Consumer Cyclical	Leisure-Products	1,465	4,691	8	98	66	C-
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	21,567	57,841	6	93	51	D+
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,453	17,784	5	94	38	C

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HNKU.JP	Hankyu Hanshin Hdq.	Japan	Consumer Cyclical	Leisure-Services	6,847	16,239	4	76	61	C-
VF@N.JP	Odakyu Electric Ry.	Japan	Consumer Cyclical	Leisure-Services	3,978	13,091	4	78	51	D
KINR.JP	Kintetsu Group Hdq.	Japan	Consumer Cyclical	Leisure-Services	3,872	14,911	5	35	16	E
NGYR.JP	Nagoya Railroad	Japan	Consumer Cyclical	Leisure-Services	2,215	9,581	5	97	25	D-
ROUN.JP	Round One	Japan	Consumer Cyclical	Leisure-Services	2,030	18,992	8	86	73	D
NERY.JP	Nankai Elec.Ry.	Japan	Consumer Cyclical	Leisure-Services	1,700	5,765	6	75	14	C+
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,457	13,256	6	81	16	D
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,161	4,321	5	69	35	D+
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	12,915	43,029	3	20	58	D
PB@N.JP	Sapporo Holdings	Japan	Consumer Staple	Beverages-Alcoholic	3,878	11,569	3	1	71	D
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	9,741	22,096	4	38	23	D-
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	7,345	30,695	4	75	58	C
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,225	31,187	5	71	13	D+
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	6,788	25,089	4	32	51	D-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	6,089	34,797	4	45	46	D-
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,179	15,688	6	44	35	D-
LD@N.JP	Lion	Japan	Consumer Staple	Soap & Cng Preparatns	2,999	14,414	1	50	64	D-
INPX.JP	Inpex	Japan	Energy	Oil&Gas-Intl Expl&Prod	16,333	93,465	5	89	25	C
JXHO.JP	ENEOS Holdings Inc	Japan	Energy	Oil&Gas-Refining/Mktg	12,552	61,614	7	27	16	D-
IDKO.JP	Idemitsu Kosan	Japan	Energy	Oil&Gas-Refining/Mktg	7,436	27,379	6	8	8	E
MDI.JP	Leopalace21	Japan	Financial	Real Estate Dvlpmnt/Ops	1,188	4,688	3	74	61	D+
TA@N.JP	Takeda Pharmaceutical	Japan	Health Care	Medical-Biomed/Biotech	43,776	1,57,523	5	19	42	D-
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	43,490	1,53,460	6	88	4	D+
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	16,455	66,140	4	23	13	D
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	7,743	19,788	4	19	18	C-
OTHD.JP	Otsuka Holdings	Japan	Health Care	Medical-Generic Drugs	24,502	61,122	5	72	11	C
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	6,964	16,677	4	71	7	E
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	26,880	71,699	7	68	38	D-
OLYC.JP	Olympus	Japan	Health Care	Medical-Systems/Equip	15,204	62,390	5	93	7	C+
TOAF.JP	Sysmex	Japan	Health Care	Medical-Systems/Equip	10,530	21,910	5	82	25	D+
AS@H.JP	Asahi Intecc	Japan	Health Care	Medical-Systems/Equip	4,043	14,459	4	86	20	E
YAEL.JP	Yamada Holdings Co Ltd	Japan	Retail	Retail-Consumer Elec	2,852	14,952	4	47	46	D
TKOS.JP	Takashimaya	Japan	Retail	Retail-Department Stores	2,431	15,739	5	91	31	D
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,532	22,446	8	67	12	D+
AL@N.JP	Alps Alpine Co	Japan	Technology	Elec-Misc Products	2,009	10,088	7	63	18	D+
SGHS.JP	Sg Holdings Co	Japan	Transportation	Transport-Air Freight	6,225	14,705	4	28	35	D+
KTEL.JP	Keio	Japan	Transportation	Transportation-Logistics	2,898	11,469	3	96	23	C-

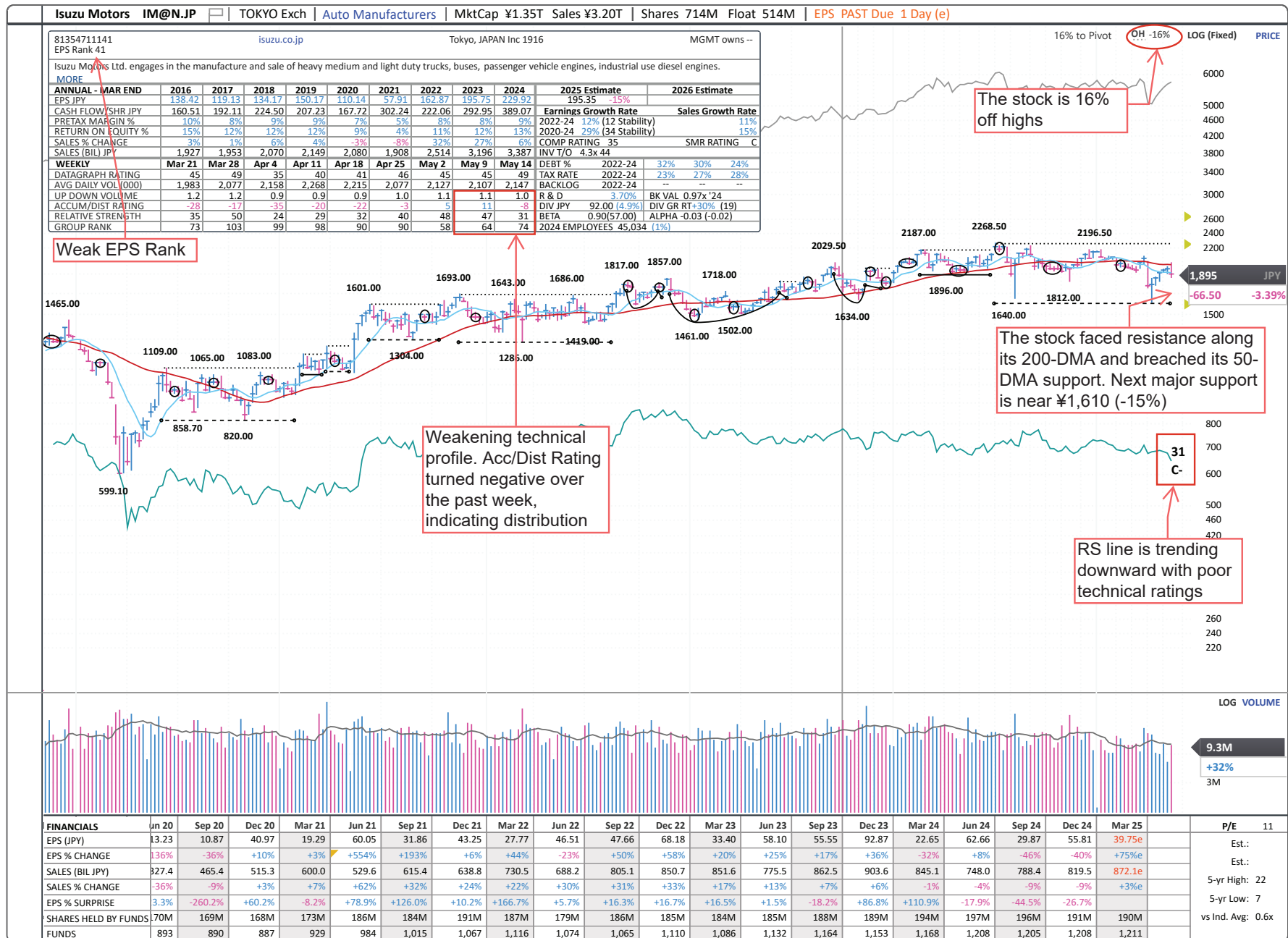
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EPDC.JP	Elec.Power Dev.	Japan	Utility	Utility-Electric Power	3,050	11,624	5	53	46	C-
BFIT.NL	Basic-Fit	Netherlands	Consumer Cyclical	Leisure-Services	1,593	8,027	6	37	22	B-
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	28,719	57,145	4	62	14	C-
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	22,626	51,515	4	26	8	D
NHY.NO	Norsk Hydro	Norway	Capital Equipment	Metal Proc & Fabrication	11,255	28,266	6	86	41	C-
MHG.NO	Mowi	Norway	Consumer Staple	Food-Meat Products	9,440	21,436	6	73	44	D+
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,647	19,956	5	48	23	D-
CODE.SG	Comfortdelgro	Singapore	Consumer Cyclical	Leisure-Services	2,482	12,249	3	80	68	B
SIAE.SG	Sia Engineering	Singapore	Consumer Cyclical	Leisure-Services	2,082	1,171	6	98	61	A-
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	15,061	15,556	4	35	37	D-
IFAS.SG	Ifast	Singapore	Financial	Financial Svcs-Specialty	1,494	6,591	6	89	18	C-
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmnt/Ops	3,367	9,098	4	22	30	C-
SATS.SG	Sats	Singapore	Retail	Retail-Restaurants	3,413	12,480	5	72	30	C-
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,638	2,469	4	44	24	D
OEGP.ES	Edreams Odigeo	Spain	Consumer Cyclical	Leisure-Travel Booking	1,128	1,424	6	64	68	D+
PROB.ES	Grifols Ord Cl A	Spain	Health Care	Medical-Biomed/Biotech	4,109	24,647	6	78	24	D-
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,66,500	1,24,764	7	79	31	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	25,533	53,241	4	23	35	E
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	9,205	43,997	7	96	44	C-
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,611	21,801	5	49	41	D-
SKTF.SE	Beijer Ref B	Sweden	Capital Equipment	Electrical-Power/Equipmt	7,543	10,000	4	95	44	D-
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	22,858	32,449	6	90	37	D+
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	17,570	34,013	6	96	39	E
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,539	17,524	6	92	44	C-
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	45,463	1,36,243	7	70	53	D+
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	1,825	16,592	6	86	15	D+
PNDX.SE	Pandox B	Sweden	Consumer Cyclical	Leisure-Lodging	1,998	2,621	6	31	35	C
SCAI.SE	Scandic Hotels Group	Sweden	Consumer Cyclical	Leisure-Lodging	1,737	3,348	3	66	72	B
SKIS.SE	Skistar B	Sweden	Consumer Cyclical	Leisure-Services	1,308	1,424	4	36	64	D-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	17,626	48,232	4	45	51	D-
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,793	11,201	5	86	34	C-
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	54,693	1,22,788	7	8	56	D-
LBNF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	8,092	7,838	5	49	54	C
BURE.SE	Bure Equity	Sweden	Financial	Finance-Investment Mgmt	2,423	2,513	7	30	30	D
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmnt/Ops	7,366	16,433	5	85	29	E
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmnt/Ops	2,735	4,091	3	48	37	D-
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmnt/Ops	2,709	6,916	4	73	44	D

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HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,418	3,699	6	85	46	E
GIND.SE	Gefinge B	Sweden	Health Care	Medical-Systems/Equip	5,017	22,046	4	32	53	D-
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	21,110	55,931	5	61	46	E
EKBF.SE	Hexagon B	Sweden	Technology	Elec-Misc Products	26,544	48,585	5	66	39	D-
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	99,588	1,89,023	4	36	76	C-
FHZN.CH	Flughafen Zurich	Switzerland	Consumer Cyclical	Leisure-Services	7,871	13,154	7	85	56	D+
CSLP.CH	Credit Suisse Real Estate Fund Livingplus A	Switzerland	Financial	Real Estate Dvlpmt/Ops	3,746	1,832	6		34	D-
NOVN.CH	Novartis 'R'	Switzerland	Health Care	Medical-Diversified	2,24,832	4,08,484	6	57	19	D+
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,13,012	3,73,188	6	20	26	D+
RO.CH	Roche Holdings 'B'	Switzerland	Health Care	Medical-Diversified	34,165	12,370	5	21	21	D+
MNDI.GB	Mondi	United Kingdom	Capital Equipment	Containers/Packaging	7,204	20,666	6	24	22	C
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,686	4,181	5	50	15	A-
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	6,038	20,250	5	61	30	B-
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	6,730	27,721	3	32	90	A-
IHG.GB	Icrl.Htls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	19,148	72,974	6	87	68	B
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,681	27,887	3	97	42	C
CCL.GB	Carnival	United Kingdom	Consumer Cyclical	Leisure-Lodging	3,053	15,916	6	60	88	C
FGP.GB	First Group	United Kingdom	Consumer Cyclical	Leisure-Services	1,435	4,262	3	78	92	B+
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	4,884	15,355	5	62	93	B
PSO.N.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	10,432	31,487	4	94	62	D-
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	62,835	1,32,177	4	56	19	C
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	1,99,527	3,69,050	4	68	22	E
AZN.GB	Astrazeneca	United Kingdom	Health Care	Medical-Diversified	2,06,793	3,61,617	4	66	15	C-
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,731	14,475	4	86	21	E
MKS.GB	Marks & Spencer Group	United Kingdom	Retail	Retail-Specialty	9,718	42,626	4	97	84	D-
FERG.GB	Ferguson Enterprises	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	34,954	13,147	4	62	14	D
DRX.GB	Drax Group	United Kingdom	Utility	Utility-Electric Power	2,877	12,992	7	62	34	D+

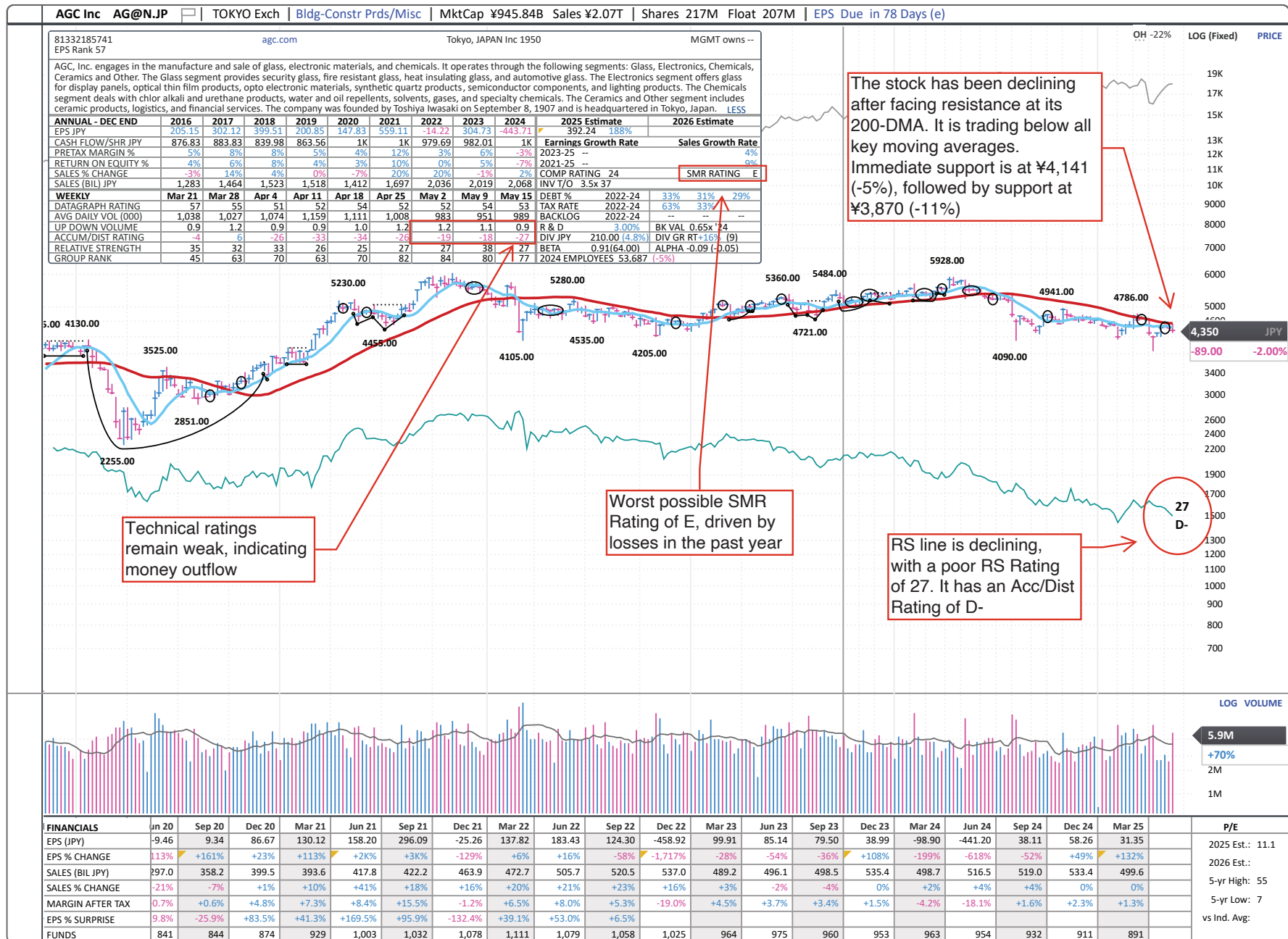
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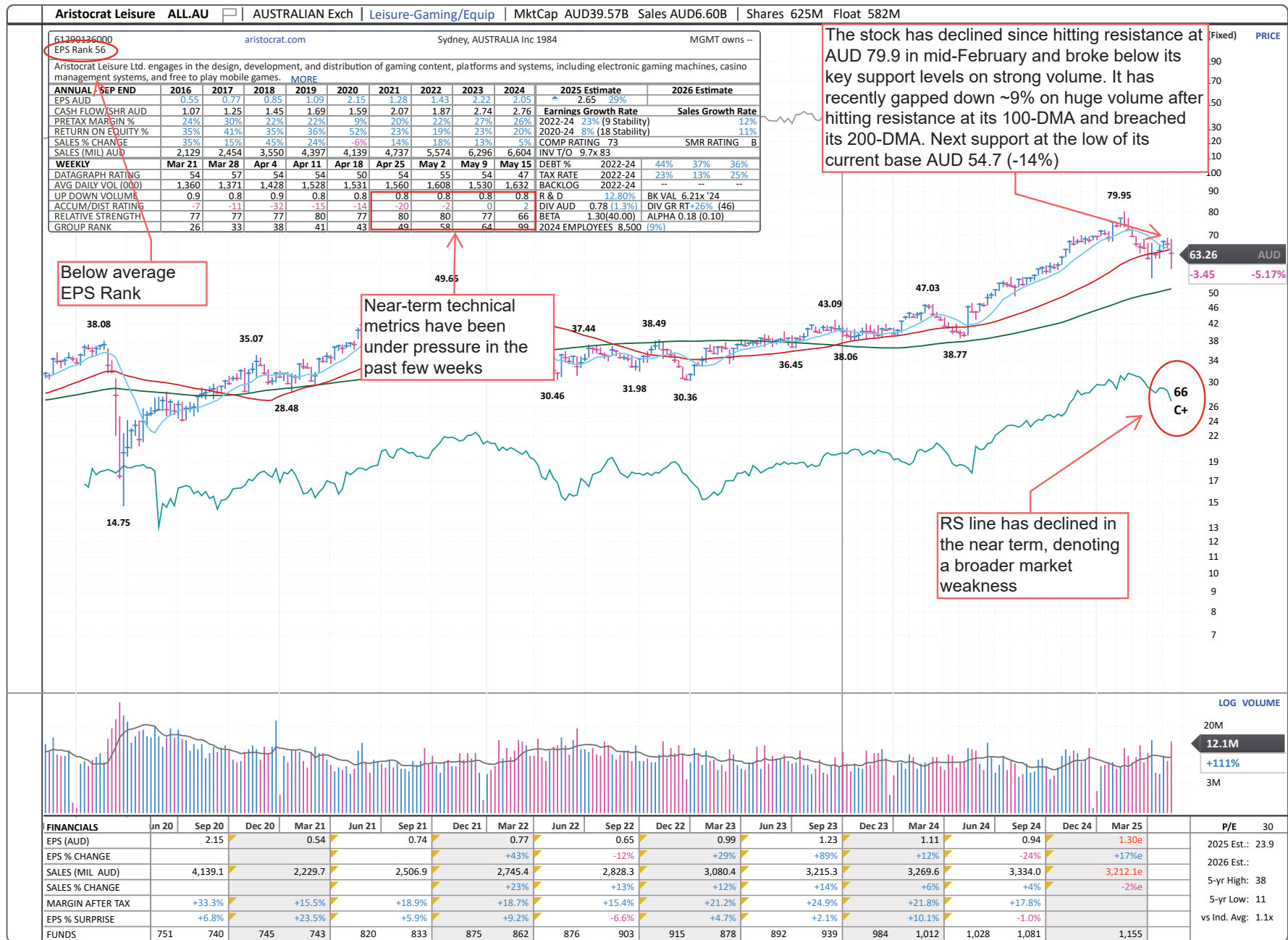
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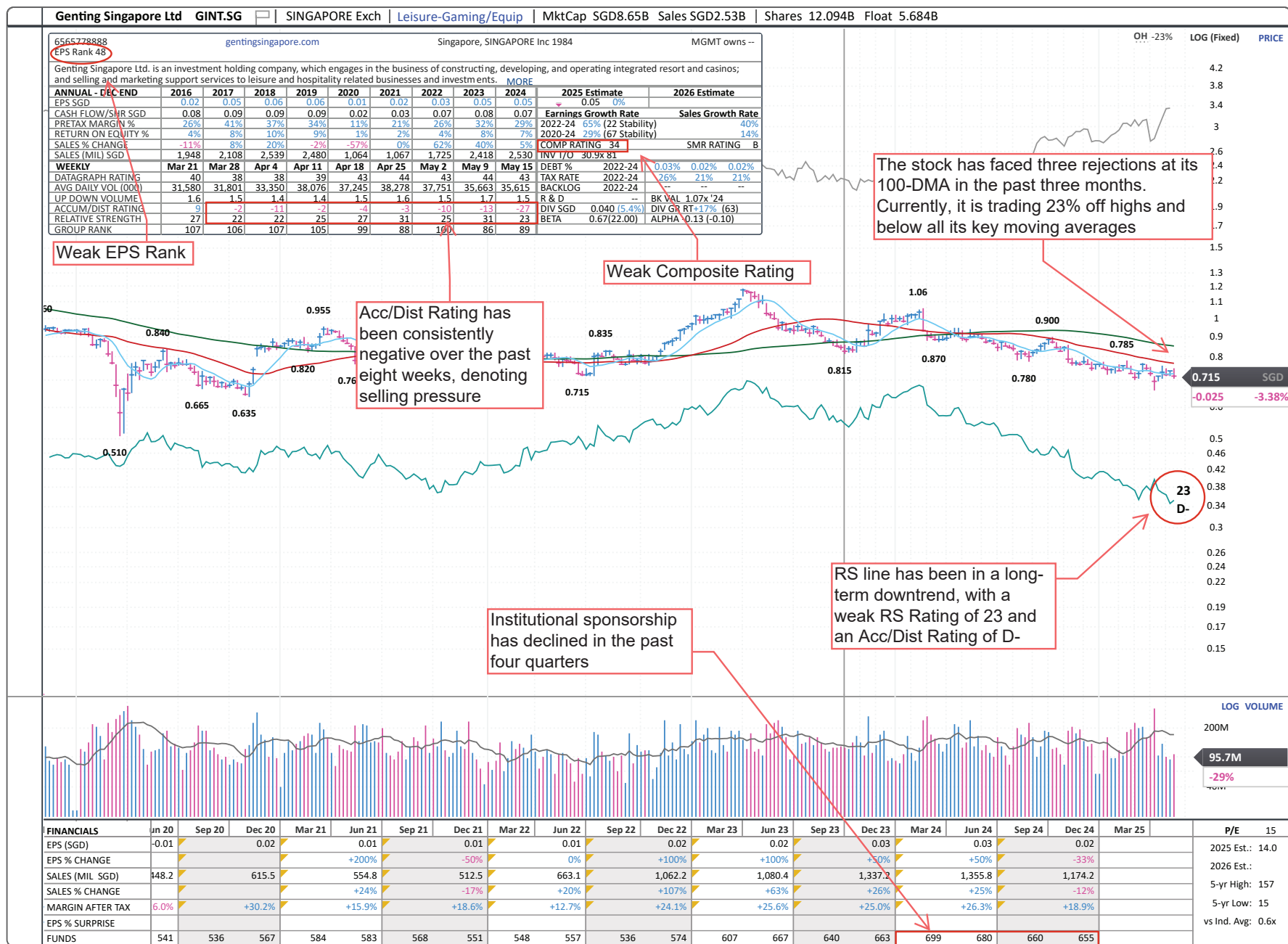
Developed — Consumer Cyclical — Highlighted Laggard



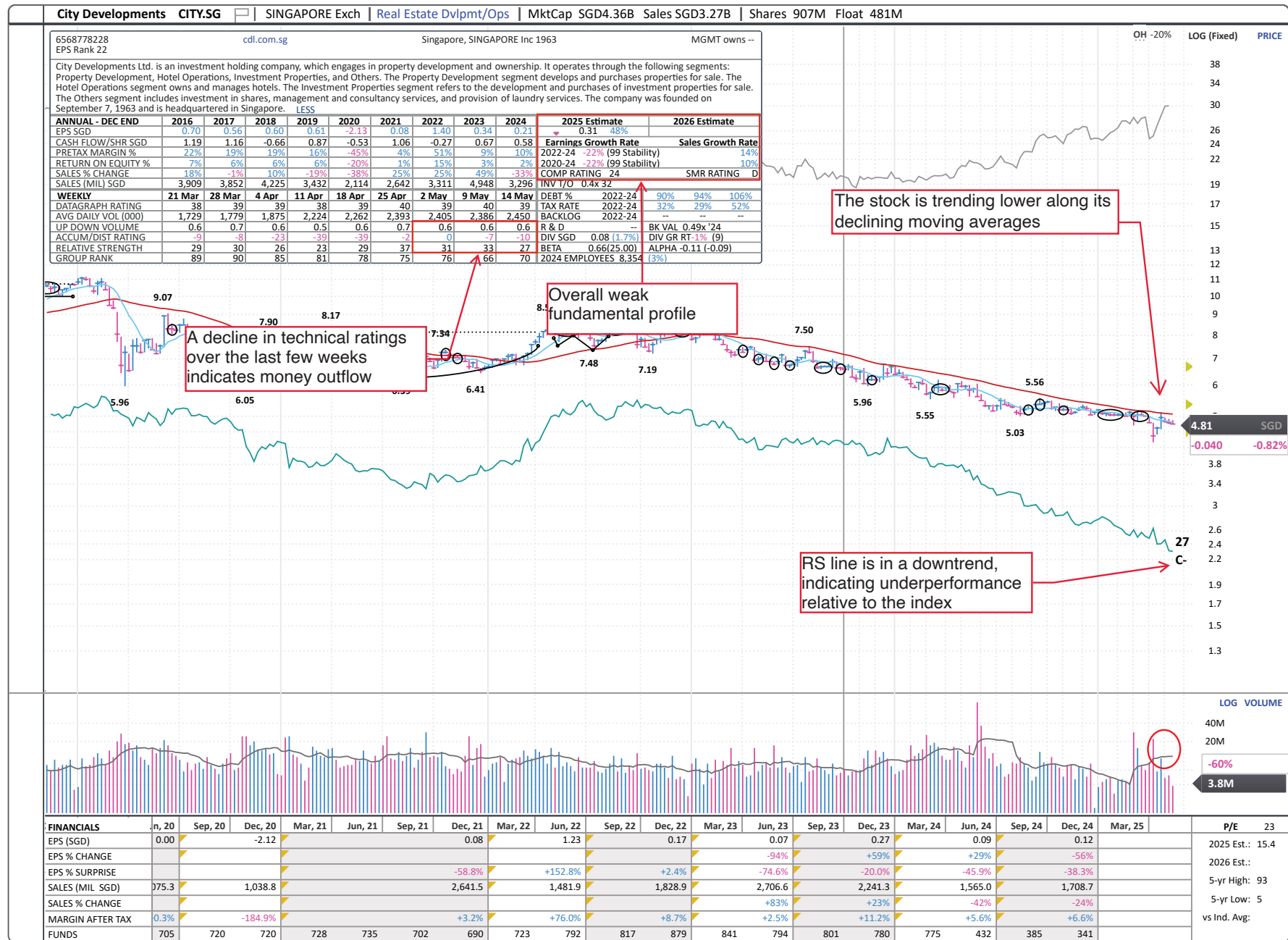
Developed — Consumer Cyclical — Highlighted Laggard



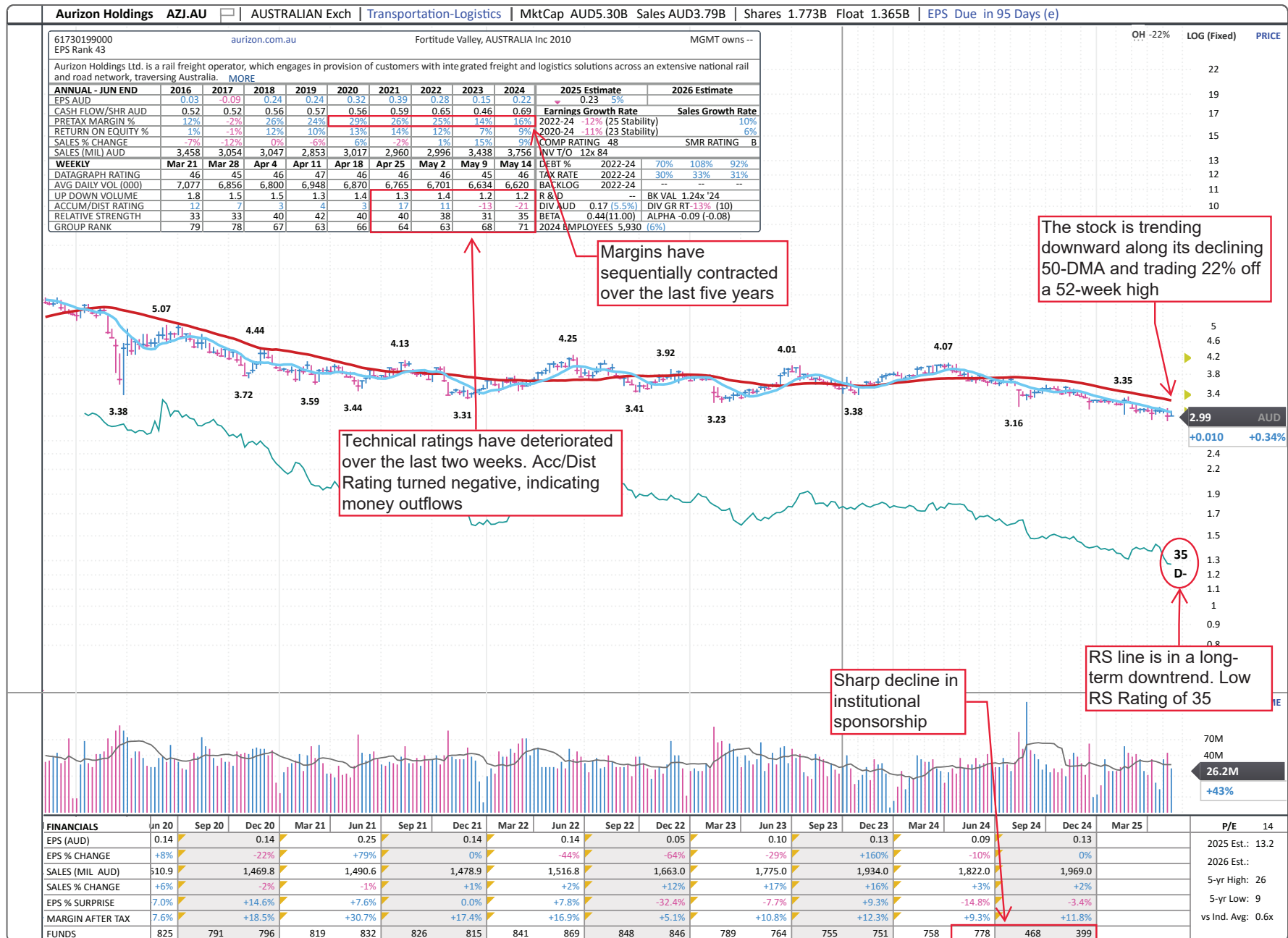
Developed — Consumer Cyclical — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Developed — Transportation — Highlighted Laggard



Emerging Markets

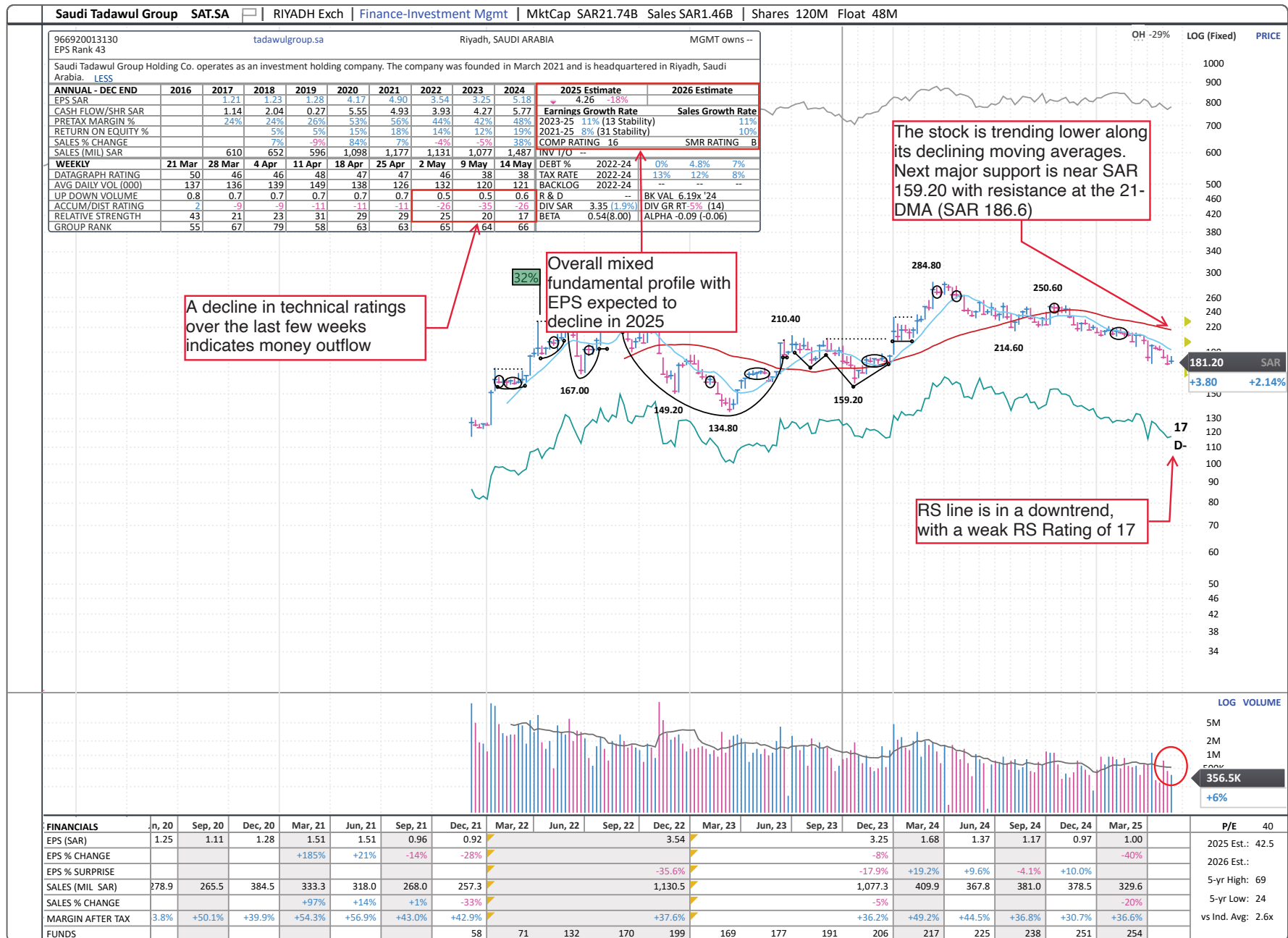
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GGB.BR	Gerdau Pn	Brazil	Basic Material	Steel-Producers	3,636	32,287	6	42	19	C-
BHB.BR	Booking Holdings Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	3,36,987	181	3	64	88	C-
AIB.BR	Airbnb Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	58,886	172	5	47	57	B-
T3B.BR	Engie Brasil Energia On	Brazil	Utility	Utility-Electric Power	5,806	10,828	3	56	51	D
KONS.GR	Lamda Development	Greece	Financial	Real Estate Dvlpmt/Ops	1,305	1,509	4	41	28	C
PII.IN	Pi Industries	India	Basic Material	Chemicals-Agricultural	6,495	12,615	4	73	53	C-
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	11,750	22,753	4	62	53	D
HDI.IN	Hindalco Industries	India	Capital Equipment	Metal Proc & Fabrication	17,064	46,099	3	91	68	C
PII.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	6,072	11,796	4	85	78	A-
EIH.IN	Eih	India	Consumer Cyclical	Leisure-Lodging	2,683	2,306	3	49	55	B-
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	15,183	26,826	5	92	79	B-
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	9,540	34,301	5	50	42	B+
SRU.IN	Safari Industries India	India	Consumer Cyclical	Leisure-Products	1,269	951	6	70	67	C
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	64,764	56,889	3	59	53	C
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	9,747	13,844	4	48	34	D-
IT.IN	ITC	India	Consumer Staple	Tobacco	62,971	77,528	4	52	61	C
ONG.IN	Oil & Natural Gas	India	Energy	Oil&Gas-Refining/Mktg	36,293	38,649	3	56	47	C-
CAS.IN	Castrol India	India	Energy	Oil&Gas-Refining/Mktg	2,393	16,175	4	60	59	D-
MFS.IN	Maha.& Maha.Finl.Svs.	India	Financial	Finance-Consumer Loans	4,230	7,711	5	59	51	C
GD2.IN	Go Digit General Insurance Ltd	India	Financial	Insurance-Diversified	3,214	2,663	5	70	49	D+
ZO1.IN	Eternal Limited	India	Retail	Retail-Internet	25,201	1,69,818	7	11	68	D+
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,50,567	1,23,854	6	61	36	D-
INE.IN	Infosys	India	Technology	Computer-Tech Services	77,389	1,70,454	7	57	42	D+
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	52,025	65,427	7	61	59	C-
NTP.IN	NTPC Ltd	India	Utility	Utility-Electric Power	38,497	54,595	3	66	55	D-
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	32,278	52,074	4	50	61	C-
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	48,391	26,888	5	11	31	E
UIT.SA	United Intl.Trsp.	Saudi Arabia	Consumer Cyclical	Leisure-Services	1,532	6,512	4	76	43	C-
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	14,051	14,616	5	60	56	C-
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	10,798	12,655	6	82	35	C-
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	5,797	5,847	5	43	17	D-
TAI.SA	Taiba Investments	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	2,809	3,211	4	62	43	D+
AI1.SA	Arbn.Inet.&.Comms. Svs.	Saudi Arabia	Technology	Computer-Tech Services	9,067	10,551	4	87	68	E
AMSJ.ZA	Anglo American Platinum	South Africa	Basic Material	Mining-Gold/Silver/Gems	8,925	23,402	3	11	24	D-
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,485	13,766	4	70	18	C+

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SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	9,058	25,389	4	68	36	D
CLZ.KR	Samsung C&T	South Korea	Capital Equipment	Bldg-Heavy Construction	14,779	18,407	4	92	45	C
FF.KR	F&F	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,879	2,914	4	91	84	B
FKL.KR	Misto Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,605	4,235	5	26	51	C-
XXS.KR	Hanjin Kal	South Korea	Consumer Cyclical	Leisure-Travel Booking	5,889	8,108	1	96	98	A
ORC.KR	Celltrion	South Korea	Health Care	Medical-Biomed/Biotech	24,156	55,413	5	91	23	D-
AGC.KR	Alteogen	South Korea	Health Care	Medical-Biomed/Biotech	12,455	1,37,491	1	51	78	D-
SBP.KR	Sk Biopharmaceuticals	South Korea	Health Care	Medical-Biomed/Biotech	5,013	11,351	5	80	21	D-
HAP.KR	Hanall Biopharma	South Korea	Health Care	Medical-Generic Drugs	981	6,506	7	61	6	D-
BCS.KR	Samsung Biologics	South Korea	Health Care	Medical-Research Eqp/Svc	50,129	50,141	1	98	64	D
LE1.KR	Lg Energy Solution	South Korea	Technology	Electronic-Parts	50,698	59,233	5	30	21	C-
DUM.KR	Kakao	South Korea	Technology	Internet-Content	11,795	62,823	4	25	42	C+
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	7,746	25,742	5	70	34	E
TCM.TW	Taiwan Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	7,466	21,709	7	66	53	D-
AID.TW	Aerospace Indv.	Taiwan	Capital Equipment	Aerospace/Defense	1,451	35,396	3	71	76	D+
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	4,132	16,401	7	84	42	B+
MIK.TW	Makalot Industrial	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,301	20,080	5	86	24	C+
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	1,944	4,500	5	47	12	D-
FEN.TW	Feng Tay Enterprises	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	4,055	4,420	5	56	59	B-
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,189	11,683	7	88	42	C
NIE.TW	Nien Made Enterprise	Taiwan	Consumer Cyclical	Hsehold/Office Furniture	4,221	12,807	7	87	86	A-
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,455	13,433	4	49	27	D+
INT.TW	Ibf Financial Holdings Sha	Taiwan	Financial	Finance-Invest Bnk/Bkrs	1,421	1,669	4	47	35	D-
PHM.TW	Pharmaessentia	Taiwan	Health Care	Medical-Biomed/Biotech	5,661	30,992	6	80	10	E
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	1,960	12,901	5	98	27	C
BPH.TW	Bora Pharmaceuticals	Taiwan	Health Care	Medical-Research Eqp/Svc	2,430	25,136	4	89	50	D
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,777	16,046	6	56	65	D+
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,758	19,011	4	84	62	D
MSI.TW	Micro-Star International	Taiwan	Technology	Computer-Hardware/Perip	3,927	22,972	7	20	22	D-
PVI.TW	E Ink Holdings	Taiwan	Technology	Elec-Misc Products	8,676	48,755	5	98	35	C+
YAC.TW	Yageo	Taiwan	Technology	Electronic-Parts	8,324	43,157	7	74	37	C-
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,660	16,708	3	82	80	B-
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,503	23,586	5	96	72	C-
TANA.TH	Bts Group Hdg.	Thailand	Consumer Cyclical	Leisure-Services	2,296	7,540	3	34	57	C-
KRGA.TH	Krungthai Card	Thailand	Financial	Finance-Consumer Loans	3,143	5,607	5	80	53	E
BEMP.TH	Bangkok Expressway And Metro	Thailand	Financial	Real Estate Dvlpmt/Ops	2,738	7,276	4	64	37	E
ADN.AE	Abu Dhabi National Htls.	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,784	2,634	3	47	21	C

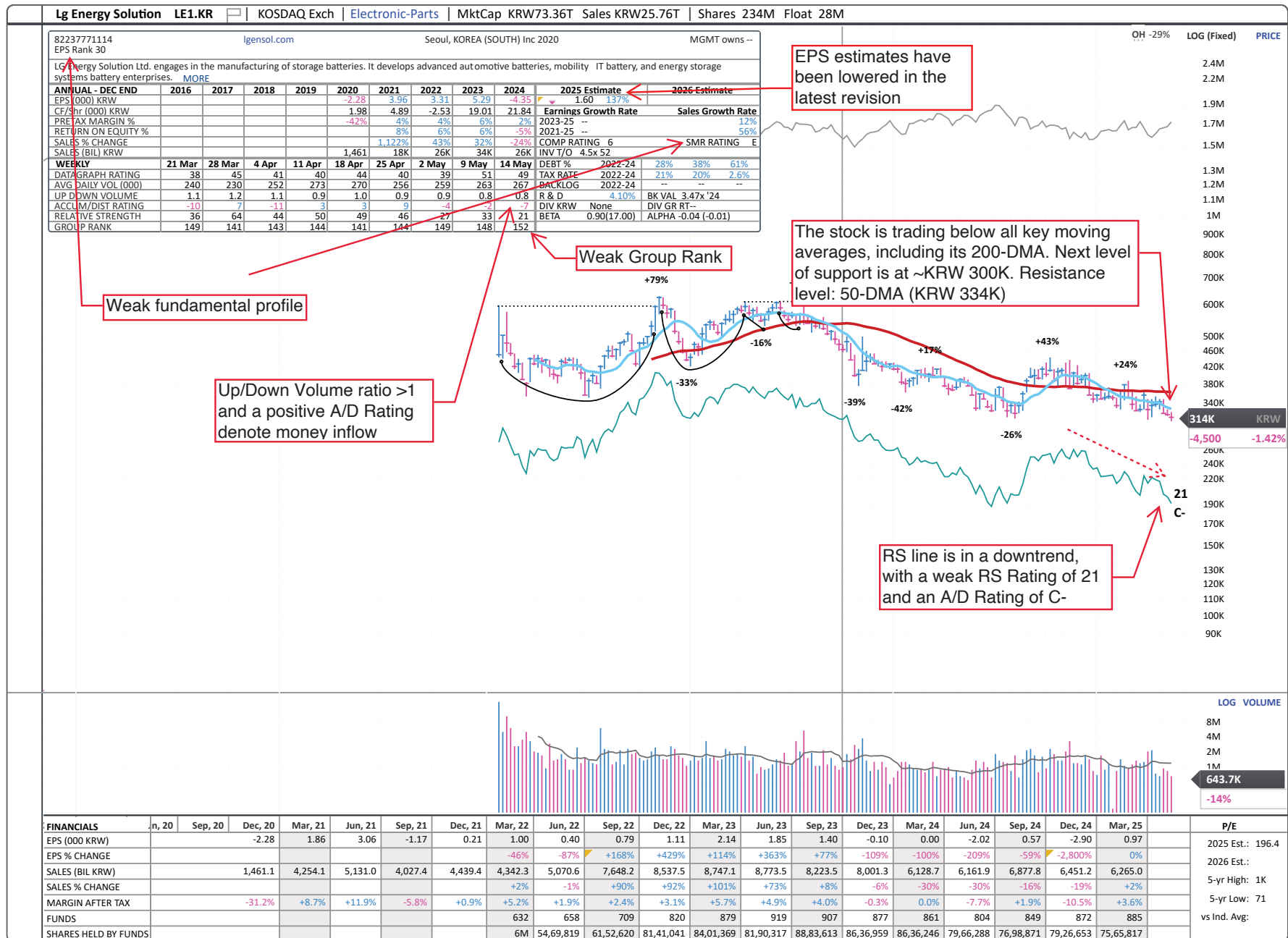
Global Laggards

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DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,715	1,526	4	34	53	C
ETS.AE	Emirates Telecom.	United Arab Emirates	Technology	Telecom Svcs-Integrated	40,631	12,612	4	67	58	C

Emerging — Financial — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



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