Tenaris TEN.IT | MILAN Exch | Steel-Producers | MktCap €17.40B Sales €11.18B | Shares 1.163B Float 453M | EPS Due in 82 Days (e)

35226478978 tenaris.com Luxembourg, LUXEMBOURG Inc 2002 MGMT owns --

EPS Rank 51

Tenaris SA engages in the manufacture and supply of steel pipe products. Its products include steel casing, steel tubing, line pipe, mechanical and structural pipes, cold drawn pipe, premium joints and couplings, coiled tubing, and sucker rods. It operates through the Tubes and Others segments. The Tubes segment consists of the production and sale of both seamless and welded steel tubular products and related services mainly for the oil and gas industry, particularly oil country tubular goods used in drilling operations, and for other industrial applications with production processes that consist in the transformation of steel into tubular products. The Other segment deals with all other business activities and operating segments, including the production and selling of sucker rods, industrial equipment, coiled tubing, heat exchangers, and utility conduits for buildings and the sale of energy and raw materials that exceed internal requirements. The company was founded in 1909 and is headquartered in Luxembourg. LESS

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate
EPS EUR	0.05	0.35	0.63	0.56	-0.47	0.79	2.06	3.07	1.67	1.54 -8%	
CASH FLOW/SHR EUR	0.68	0.00	0.46	1.18	1.13	0.14	0.99	3.50	2.41	**Earnings Growth Rate**	**Sales Growth Rate**
PRETAX MARGIN %	-1%	6%	12%	12%	-14%	11%	25%	31%	20%	2023-25 10% (35 Stability)	15%
RETURN ON EQUITY %	0%	4%	8%	6%	-6%	9%	21%	26%	12%	2021-25 70% (87 Stability)	28%
SALES % CHANGE	-38%	21%	38%	0%	-31%	22%	103%	23%	-16%	COMP RATING 21	SMR RATING C
SALES (MIL) EUR	3,881	4,689	6,492	6,517	4,515	5,517	11K	14K	12K	INV T/O 2.1x 30	
WEEKLY	**Mar 14**	**Mar 21**	**Mar 28**	**Apr 4**	**Apr 11**	**Apr 18**	**Apr 25**	**May 2**	**May 8**	DEBT % 2022-24	0.94% 0.86% 0.67%
DATAGRAPH RATING	59	62	59	48	36	37	38	38	34	TAX RATE 2022-24	21% 15% 19%
AVG DAILY VOL (000)	2,290	2,375	2,282	2,298	2,506	2,500	2,470	2,438	2,282	BACKLOG 2022-24	-- -- --
UP DOWN VOLUME	0.8	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.8	R & D 0.60%	BK VAL 0.99x '24
ACCUM/DIST RATING	-45	-49	-47	-64	-58	-60	-59	-56	-59	DIV EUR 0.75 (5.1%)	DIV GR RT+56% (37)
RELATIVE STRENGTH	72	75	72	47	34	40	43	45	43	BETA 0.79(27.00)	ALPHA -0.06 (-0.03)
GROUP RANK	24	18	25	84	71	78	82	96	113	2024 EMPLOYEES 25,874 (-11%)	

OH -23% LOG (Fixed) PRICE

14.97 EUR

+0.225 +1.53%

43 E

LOG VOLUME

20M

7.2M

-17%

FINANCIALS	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	Dec 25
EPS (EUR)	0.07	0.21	0.24	0.27	0.38	0.51	0.51	0.67	0.89	0.87	0.42	0.89	0.59	0.27	0.37	0.44	0.45	0.39e	0.38e	0.39e
EPS % CHANGE	+114%	+625%	+1K%	+238%	+443%	+143%	+113%	+148%	+134%	+71%	-18%	+33%	-34%	-69%	-12%	-51%	-24%	+44%e	+3%e	-11%e
SALES (MIL EUR)	981.2	1,267.8	1,487.8	1,799.8	2,110.0	2,631.4	2,954.9	3,549.0	3,859.6	3,744.2	2,976.4	3,175.4	3,170.9	3,085.5	2,654.0	2,667.3	2,776.5	2,678.6e	2,627.0e	2,640.6e
SALES % CHANGE	-39%	+13%	+72%	+90%	+115%	+108%	+99%	+97%	+83%	+42%	+1%	-11%	-18%	-18%	-11%	-16%	-12%	-13%e	-1%e	-1%e
EPS % SURPRISE	+175.2%	+197.4%	+65.0%	+49.8%	+44.3%	+32.5%	+2.1%	-2.2%	+13.5%	+19.0%	-24.7%	+92.2%	+22.6%	-36.7%	+25.2%	+36.0%	+16.1%			
FUNDS	821	876	905	849	939	1,009	1,013	1,083	1,071	1,079	1,095	1,069	1,129	1,132	1,092	1,121	1,144			
SHARES HELD BY FUNDS	113M	121M	130M	130M	124M	166M	156M	158M	135M	142M	147M	133M	126M	135M	135M	138M	136M			

P/E 10

2025 Est.: 9.7

2026 Est.:

5-yr High: 111

5-yr Low: 4

vs Ind. Avg: 0.4x

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