



WILLIAM
O'NEIL+CO.

Global Laggards

May 8, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,891	72,922	3.0%	7	85	27	C-
J	Jacobs Solutions Inc	Capital Equipment	Bldg-Heavy Construction	14,812	1,16,355	1.9%	7	63	38	C-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,647	64,172	9.7%	9	66	20	D+
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	7,964	2,93,405	6.7%	7	31	23	C
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	18,948	1,44,008	1.9%	5	75	23	D+
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	22,776	1,85,700	2.3%	5	71	29	E
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,207	1,53,698	4.2%	5	62	25	D-
WGS	Genedx Holdings Cor Cl A	Health Care	Medical-Services	1,595	62,908	25.9%	2	80	97	D
TGT	Target Corp	Retail	Retail-Major Disc Chains	43,927	8,29,884	3.7%	4	33	13	E
TSCO	Tractor Supply Co	Retail	Retail/Whlsle-Bldg Prds	27,163	2,78,043	6.7%	4	63	43	C+
LOGI	Logitech Intl Sa	Technology	Computer-Hardware/Perip	11,779	67,896	3.3%	6	44	29	D-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
STO.AU	Santos	Australia	Energy	Oil&Gas-Integrated	12,657	48,403	6	64	29	D-
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,156	1,05,631	5	74	35	D-
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,388	38,454	6	49	41	E
OM@N.JP	Hino Motors	Japan	Consumer Cyclical	Auto Manufacturers	1,784	9,924	4	18	48	D+
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	22,764	51,163	4	7	12	E
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,401	9,169	4	21	27	C-
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	17,016	33,614	6	96	37	E
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,730	10,026	5	83	35	E
RIO.GB	Rio Tinto	United Kingdom	Basic Material	Mining-Metal Ores	76,095	1,87,583	5	68	22	D-

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	9,853	13,297	4	47	47	D-
PHM.TW	Pharmaessentia	Taiwan	Health Care	Medical-Biomed/Biotech	5,871	35,067	6	80	64	E
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	11,037	13,961	6	83	51	C
SEC.SA	Saudi Electricity	Saudi Arabia	Utility	Utility-Electric Power	16,462	7,591	6	14	38	D-

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EXP	Eagle Materials Inc	Basic Material	Bldg-Cement/Concrt/Ag	7,589	90,309	4.3%	5	78	26	E
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	5,933	15,876	1.2%	4	49	28	D
UFPI	U F P Packaging LLC	Basic Material	Bldg-Wood Prds	5,949	50,732	2.4%	5	45	21	E
BCC	Boise Cascade Company	Basic Material	Bldg-Wood Prds	3,324	35,885	2.4%	4	41	13	D-
SQM	Sociedad Quimica Y Minra	Basic Material	Chemicals-Agricultural	4,827	43,265	5.4%	5	10	28	D-
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	6,848	72,922	3.0%	7	85	27	C-
RPM	R P M International Inc	Basic Material	Chemicals-Paints	14,132	82,243	1.6%	10	68	34	D+
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,360	26,508	2.0%	7	55	22	C-
APD	Air Products & Chemicals	Basic Material	Chemicals-Specialty	59,499	3,52,910	1.7%	7	65	33	C-
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,316	22,725	1.4%	5	51	20	C-
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	2,891	30,378	3.6%	5	49	18	C-
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	3,953	35,471	4.7%	5	86	18	D-
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	1,690	12,933	1.7%	7	68	14	D+
KWR	Quaker Houghton	Basic Material	Chemicals-Specialty	1,784	17,582	9.6%	5	48	11	D
AA	Alcoa Corporation	Basic Material	Mining-Metal Ores	6,410	1,51,795	6.0%	5	80	14	D
HBM	Hudbay Minerals Inc	Basic Material	Mining-Metal Ores	2,835	54,542	2.3%	4	40	33	C
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	17,286	1,40,120	2.0%	6	76	18	D-
AIN	Albany Intl Corp Cl A	Basic Material	Paper & Paper Products	1,956	19,023	2.1%	6	32	18	D+
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	6,624	69,822	6.0%	5	65	21	C-
PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	16,269	1,72,512	1.7%	7	88	29	D-
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	11,755	16,781	0.6%	5	28	29	D-
NUE	Nucor Corp	Basic Material	Steel-Producers	26,611	3,15,384	2.6%	6	44	20	D
PKX	P O S C O Holdings Inc	Basic Material	Steel-Producers	14,092	19,055	0.5%	4	11	31	C
TS	Tenaris Sa Adr	Basic Material	Steel-Producers	19,801	60,114	2.3%	5	58	43	D-
J	Jacobs Solutions Inc	Capital Equipment	Bldg-Heavy Construction	14,779	1,16,355	1.9%	7	63	38	C-
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	14,951	2,94,141	12.2%	5	70	24	D+
CRTD	Criteo SA Ads	Capital Equipment	Comml Svcs-Advertising	1,492	10,876	5.1%	6	91	13	D-
CSGP	Costar Group Inc	Capital Equipment	Comml Svcs-Market Rsrch	31,936	2,87,045	4.3%	4	15	46	C
RTO	Rentokil Initial Plc Ads	Capital Equipment	Comml Svcs-Outsourcing	58,847	26,353	0.0%	4	20	29	D+
FA	First Advantage Corp	Capital Equipment	Comml Svcs-Staffing	3,019	21,204	5.4%	9	61	25	D
KFY	Korn Ferry	Capital Equipment	Comml Svcs-Staffing	3,372	32,468	2.0%	5	87	38	D+
REYN	Reynolds Consumer Prdcts	Capital Equipment	Containers/Packaging	4,847	18,012	5.6%	5	39	23	C-
BALL	Ball Corp	Capital Equipment	Containers/Packaging	14,421	1,37,319	2.2%	6	73	28	D+
PHG	Koninklijke Philips ADR	Capital Equipment	Diversified Operations	22,437	22,951	0.3%	4	51	31	D-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	3,975	26,814	2.0%	7	64	26	D-

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CAT	Caterpillar Inc	Capital Equipment	Machinery-Constr/Mining	1,52,252	9,73,169	1.7%	8	71	31	C-
FTV	Fortive Corporation	Capital Equipment	Machinery-Gen Industrial	23,513	2,11,070	2.0%	5	62	34	C
FLS	Flowserve Corp	Capital Equipment	Machinery-Gen Industrial	6,202	85,321	1.6%	8	77	26	C+
ITW	Illinois Tool Works Inc	Capital Equipment	Machinery-Gen Industrial	71,088	3,24,202	2.3%	7	69	43	D-
AIT	Applied Industrial Tech	Capital Equipment	Machinery-Tools & Rel	8,314	91,455	2.8%	5	81	38	D
LECO	Lincoln Electric Hldgs	Capital Equipment	Machinery-Tools & Rel	10,306	66,894	1.6%	4	77	33	D+
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,183	58,079	3.7%	4	35	26	C
TKR	Timken Co	Capital Equipment	Metal Proc & Fabrication	4,727	49,173	3.5%	6	54	21	E
ALRM	Alarm.com Holdings Inc	Capital Equipment	Security/Sfty	2,682	20,530	4.8%	4	68	26	C
OSK	Oshkosh Corporation	Capital Equipment	Trucks & Parts-Hvy Duty	5,768	72,755	2.8%	6	55	22	D+
CMI	Cummins Inc	Capital Equipment	Trucks & Parts-Hvy Duty	41,695	2,94,097	1.5%	7	93	33	D+
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	47,234	3,06,856	2.3%	6	58	25	E
LEVI	Levi Strauss & Co Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,787	44,395	6.5%	6	93	29	E
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,813	57,270	4.3%	7	71	27	B+
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,945	1,09,312	9.4%	6	71	20	B
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,111	88,796	22.1%	6	45	18	D+
GIII	G l i i Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,159	17,451	13.5%	6	87	36	E
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	5,076	1,41,823	7.0%	8	47	13	C
HBI	Hanesbrands Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,783	37,489	8.9%	6	80	20	B-
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	3,637	64,172	9.7%	9	66	20	D+
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,177	23,665	6.3%	5	44	20	B-
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,284	23,217	10.2%	7	73	34	A-
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	69,485	12,25,844	4.4%	8	41	18	E
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,705	48,702	7.3%	7	62	8	C
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,048	1,86,668	12.0%	5	85	36	B-
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	18,904	3,78,703	5.0%	6	98	19	B-
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	7,996	3,63,445	5.6%	5	88	36	B+
LCID	Lucid Group Inc Cl A	Consumer Cyclical	Auto Manufacturers	6,924	2,40,293	30.3%	6	35	25	C+
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	4,951	55,280	3.7%	6	45	18	C-
APTV	Aptiv Plc	Consumer Cyclical	Auto/Truck-Original Eqp	13,171	2,17,179	4.9%	6	96	36	D-
PHIN	Phinia Inc	Consumer Cyclical	Auto/Truck-Original Eqp	1,659	26,763	5.9%	8	61	27	D+
AYI	Acuity Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	7,860	1,11,577	2.6%	9	86	29	D-
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	4,095	29,669	2.3%	9	42	28	E
FERG	Ferguson Enterprises Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	33,847	3,74,167	1.9%	7	65	26	D-
TILE	Interface Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	1,177	11,559	6.5%	7	42	59	E
SSD	Simpson Manufacturing	Consumer Cyclical	Bldg-Constr Prds/Misc	6,524	39,524	2.3%	4	75	29	C
SNA	Snap On Inc	Consumer Cyclical	Bldg-Hand Tools	16,539	1,44,712	4.7%	6	68	59	E

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PATK	Patrick Industries Inc	Consumer Cyclical	Bldg-Mobile/Mfg & Rv	2,740	34,932	10.7%	8	43	40	D
SONO	Sonos Inc	Consumer Cyclical	Consumer Prod-Electronic	1,129	17,387	4.7%	5	32	11	D+
CENTA	Central Garden Pet Cl A	Consumer Cyclical	Consumer Prod-Specialty	1,582	11,341	1.4%	2	70	36	C-
TAL	T A L Education Gp A Ads	Consumer Cyclical	Consumer Svcs-Education	4,686	74,378	8.8%	5	29	22	C+
MIDD	Middleby Corp	Consumer Cyclical	Hsehold-Appliances/Wares	7,176	1,20,428	6.5%	6	82	29	D
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,318	10,970	3.4%	6	36	10	E
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,110	10,592	4.3%	7	36	12	E
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,155	16,814	1.7%	6	67	31	C-
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	17,207	3,71,024	5.3%	4	21	33	D+
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	6,843	91,673	4.2%	5	67	66	C+
RRR	Red Rock Resorts Cl A	Consumer Cyclical	Leisure-Gaming/Equip	2,626	29,566	6.6%	4	58	26	C+
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	8,714	1,97,153	11.0%	6	15	28	D-
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	28,343	2,52,940	7.5%	4	19	31	B-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,804	1,74,435	13.1%	6	56	17	D+
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	9,121	2,13,951	7.5%	4	31	70	B
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,350	66,401	13.1%	6	28	26	D-
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,370	26,645	5.7%	4	28	40	D-
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	6,703	79,218	2.5%	6	79	15	C
HLT	Hilton Worldwide Hldgs	Consumer Cyclical	Leisure-Lodging	57,662	6,34,283	2.5%	9	89	79	B-
ATAT	Atour Lifestyle Ads Cl A	Consumer Cyclical	Leisure-Lodging	3,139	38,202	6.8%	5	99	92	B-
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,398	1,31,479	14.7%	8	12	24	B-
IHG	Intercontinental Hotels	Consumer Cyclical	Leisure-Lodging	18,706	33,368	0.9%	7	94	73	B-
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	71,253	5,53,681	2.4%	7	82	59	B-
ROKU	Roku Inc Cl A	Consumer Cyclical	Leisure-Movies & Related	7,899	2,66,397	6.3%	4	48	31	D-
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,404	59,550	12.0%	5	87	19	C+
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,028	37,602	21.3%	7	93	79	C+
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	2,840	60,561	11.9%	5	43	18	D
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,051	52,611	5.7%	6	22	10	D+
AS	Amer Sports Inc	Consumer Cyclical	Leisure-Products	13,742	1,08,959	11.1%	4	80	97	C-
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,725	30,735	2.7%	7	6	38	C
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	1,914	22,612	3.7%	6	68	77	D
CAR	Avis Budget Group Inc	Consumer Cyclical	Leisure-Services	3,362	1,72,679	30.1%	4	6	80	B-
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,481	12,167	4.4%	5	43	46	A-
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,415	69,100	10.2%	5	4	24	D-
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	5,241	2,04,167	10.9%	3	72	49	C+
CCL	Carnival Corporation	Consumer Cyclical	Leisure-Services	23,513	5,35,576	5.6%	7	80	70	D-
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	7,904	2,93,405	6.7%	7	31	23	C

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HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,578	47,981	7.8%	5	43	38	D-
SPHR	Sphere Entertainment CIA	Consumer Cyclical	Leisure-Services	867	31,987	28.8%	6	19	14	B
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,492	42,457	11.3%	6	60	29	D+
EXPE	Expedia Group Inc	Consumer Cyclical	Leisure-Travel Booking	20,610	3,94,114	5.1%	4	97	90	D+
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	975	16,548	5.8%	6	45	20	D-
WBD	Warner Bros Dscvry Inc	Consumer Cyclical	Media-Radio/Tv	21,577	3,85,286	4.2%	7	32	53	D+
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,246	14,507	4.9%	4	33	19	E
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	18,987	1,44,008	1.9%	5	75	23	D+
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,117	11,602	2.0%	5	59	15	E
TSN	Tyson Foods Inc CI A	Consumer Staple	Food-Meat Products	15,978	1,52,253	2.5%	3	71	40	D
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,156	91,478	4.1%	4	44	38	D+
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,475	15,088	13.0%	4	30	53	D-
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,091	1,37,492	3.8%	5	54	19	C-
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,223	17,958	5.5%	4	51	20	D-
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,063	16,790	3.7%	5	78	9	E
CLX	Clorox Co	Consumer Staple	Soap & Cng Preparatns	16,915	2,14,519	2.8%	4	28	38	D-
CHD	Church & Dwight Inc	Consumer Staple	Soap & Cng Preparatns	22,804	1,85,700	2.3%	5	71	29	E
RLX	Rlx Technology CI A Ads	Consumer Staple	Tobacco	2,261	11,225	1.5%	6	37	49	D
HCC	Warrior Met Coal Inc	Energy	Energy-Coal	2,381	47,151	13.4%	5	18	18	D
CNR	Core Natural Resources	Energy	Energy-Coal	3,549	69,623	5.0%	5	63	21	C
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	4,762	1,30,819	4.5%	6	87	20	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	17,113	2,78,559	2.3%	5	67	12	E
OII	Oceaneering Intl Inc	Energy	Oil&Gas-Field Services	1,884	20,567	4.1%	5	99	16	D
SLB	SLB	Energy	Oil&Gas-Field Services	46,602	6,54,603	4.5%	7	82	20	E
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,56,692	19,06,685	1.0%	4	54	34	E
SOC	Sable Offshore Corp	Energy	Oil&Gas-Integrated	1,853	30,865	23.3%	4	18	91	D-
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	23,796	1,35,884	1.7%	5	44	15	D-
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,13,535	8,56,164	1.5%	5	58	22	D-
HES	Hess Corp	Energy	Oil&Gas-Intl Expl&Prod	40,322	2,68,675	2.7%	5	73	33	D-
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	9,057	1,42,134	3.3%	5	65	19	E
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	38,358	5,27,704	3.8%	6	60	17	D-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	4,589	59,872	6.3%	5	32	14	E
WHD	Cactus Inc CI A	Energy	Oil&Gas-Machinery/Equip	2,752	40,527	4.9%	8	70	13	D+
BKR	Baker Hughes Co CI A	Energy	Oil&Gas-Machinery/Equip	36,341	3,15,962	2.8%	4	96	34	D
VLO	Valero Energy Corp	Energy	Oil&Gas-Refining/Mktg	37,561	4,46,199	4.2%	4	15	22	D+
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,380	15,534	9.3%	4	80	15	C
MTDR	Matador Resources Co	Energy	Oil&Gas-U S Expl&Prod	5,240	88,404	6.9%	6	87	14	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
EOG	E O G Resources Inc	Energy	Oil&Gas-U S Expl&Prod	60,118	4,73,546	2.9%	8	73	26	E
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	39,148	3,76,906	2.0%	5	70	16	C-
DVN	Devon Energy Corp	Energy	Oil&Gas-U S Expl&Prod	20,304	3,03,148	2.8%	4	72	19	D-
MTB	M & T Bank Corp	Financial	Banks-Northeast	28,309	2,59,454	1.6%	6	85	46	E
INDB	Independent Bank Corp Ma	Financial	Banks-Northeast	2,602	21,652	3.8%	6	47	49	D+
SBCF	Seacoast Banking Corp Fl	Financial	Banks-Southeast	2,111	11,947	2.3%	6	61	29	D
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	22,650	1,86,648	3.7%	6	73	29	C-
FBK	FB Financial Corporation	Financial	Banks-Southeast	2,056	11,004	2.5%	8	52	36	D-
FITB	Fifth Third Bancorp	Financial	Banks-Super Regional	24,713	1,97,166	2.7%	6	51	28	D
PNC	P N C Financial Svcs Grp	Financial	Banks-Super Regional	65,684	4,47,813	1.3%	6	80	31	D-
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	4,716	29,912	3.8%	6	73	29	C-
WAL	Western Alliance Bancorp	Financial	Banks-West/Southwest	8,015	92,283	4.2%	6	60	31	C
ZION	Zions Bancorp NA	Financial	Banks-West/Southwest	6,828	99,322	3.0%	6	87	28	D+
WD	Walker & Dunlop Inc	Financial	Finance-Commercial Loans	2,427	16,877	2.5%	5	30	16	E
PAYO	Payoneer Global Inc	Financial	Finance-CrdtCard/PmtPr	2,204	25,371	6.7%	6	13	17	D+
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	4,262	1,37,003	6.9%	6	72	12	E
SF	Stifel Financial Corp	Financial	Finance-Invest Bnk/Bkrs	9,347	86,747	2.7%	8	55	34	D
JEF	Jefferies Financial Grp	Financial	Finance-Invest Bnk/Bkrs	10,346	1,03,488	1.9%	8	48	20	E
CNS	Cohen & Steers Inc	Financial	Finance-Investment Mgmt	3,985	18,099	5.8%	7	64	34	D-
TPG	T P G Inc Cl A	Financial	Finance-Investment Mgmt	5,484	80,696	7.3%	8	38	26	E
KKR	K K R & Co Inc Cl A	Financial	Finance-Investment Mgmt	1,04,640	8,13,365	1.0%	7	88	33	C-
DOC	Healthpeak Properties	Financial	Finance-Property REIT	11,970	97,240	2.2%	6	63	25	E
FR	First Industrial Rlty Tr	Financial	Finance-Property REIT	6,413	72,392	2.3%	6	39	40	D-
WY	Weyerhaeuser Co	Financial	Finance-Property REIT	18,749	1,04,352	1.5%	4	17	25	C-
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,178	1,53,698	4.2%	5	62	25	D-
GNW	Genworth Financial Inc	Financial	Insurance-Life	2,905	45,496	2.3%	6	33	66	D+
INCY	Incyte Corporation	Health Care	Medical-Biomed/Biotech	11,358	1,25,079	4.7%	6	76	29	C-
INSM	Insmid Inc	Health Care	Medical-Biomed/Biotech	11,729	1,52,107	8.6%	5	15	93	E
DVAX	Dynavax Technologies	Health Care	Medical-Biomed/Biotech	1,191	27,000	14.8%	6	23	21	E
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,236	10,117	9.8%	6	80	31	C-
ALKS	Alkermes Plc	Health Care	Medical-Biomed/Biotech	4,972	55,881	7.9%	2	83	83	B+
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	855	9,310	17.5%	4	12	8	C-
VCEL	Vericel Corporation	Health Care	Medical-Biomed/Biotech	2,015	20,373	9.7%	6	67	20	D+
KRYS	Krystal Biotech Inc	Health Care	Medical-Biomed/Biotech	3,869	44,036	9.7%	2	82	23	E
AMGN	Amgen Inc	Health Care	Medical-Biomed/Biotech	1,44,847	8,59,242	2.7%	3	88	31	D-
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	579	7,341	11.6%	4	5	4	D-
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	1,405	23,274	10.8%	4	10	8	C+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JNJ	Johnson & Johnson	Health Care	Medical-Diversified	3,76,069	15,43,475	0.9%	6	54	70	B-
AZN	Astrazeneca Plc Ads	Health Care	Medical-Diversified	2,10,155	4,33,649	0.2%	5	97	49	B-
DHR	Danaher Corp	Health Care	Medical-Diversified	1,39,849	8,28,202	1.2%	5	51	23	D
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	1,94,944	13,18,511	1.7%	6	66	19	C
BMJ	Bristol Myers Squibb Co	Health Care	Medical-Ethical Drugs	95,751	6,84,314	1.5%	5	56	34	C-
PFE	Pfizer Inc	Health Care	Medical-Ethical Drugs	1,29,272	12,64,237	1.9%	6	72	24	D+
JAZZ	Jazz Pharmaceuticals Plc	Health Care	Medical-Ethical Drugs	6,021	1,39,947	7.9%	7	67	29	E
AMRX	Amneal Pharmaceuticals	Health Care	Medical-Generic Drugs	2,312	15,340	1.9%	5	74	46	C-
LFST	Lifescience Health Group	Health Care	Medical-Hospitals	2,198	11,164	3.2%	5	71	20	D
ENSG	Ensign Group Inc	Health Care	Medical-Long-term Care	7,772	61,527	4.5%	6	94	59	C
ELV	Elevance Health Inc	Health Care	Medical-Managed Care	93,785	7,16,435	1.4%	5	73	38	C-
CNC	Centene Corp	Health Care	Medical-Managed Care	31,304	3,10,347	2.1%	5	95	43	D-
AHCO	AdaptHealth Corp Cl A	Health Care	Medical-Outpt/Hm Care	1,131	15,683	8.8%	4	23	25	D
DVA	Davita Inc	Health Care	Medical-Outpt/Hm Care	11,456	1,28,009	8.8%	7	71	43	E
SOLV	Solventum Corporation	Health Care	Medical-Products	11,548	81,758	3.2%	4	34	46	E
BLFS	Bioline Solutions Inc	Health Care	Medical-Products	1,030	11,238	0.0%	5	58	34	E
MDT	Medtronic Plc	Health Care	Medical-Products	1,07,349	6,31,542	1.0%	5	61	46	D+
TFX	Teleflex Incorporated	Health Care	Medical-Products	5,505	1,65,748	3.6%	5	66	11	E
ZBH	Zimmer Biomet Hldgs Inc	Health Care	Medical-Products	18,779	2,07,472	3.2%	4	59	26	B-
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	9,872	86,870	3.2%	5	96	36	C-
GKOS	Glaukos Corporation	Health Care	Medical-Products	5,083	97,911	5.9%	8	49	13	D+
ICUI	I C U Medical Inc	Health Care	Medical-Products	3,421	42,058	4.4%	5	70	49	C-
BAX	Baxter International Inc	Health Care	Medical-Products	16,114	1,44,786	3.4%	4	59	33	E
CNTA	Centessa Pharma Ads	Health Care	Medical-Research Eqp/Svc	1,599	11,817	7.0%	7	9	34	D-
RGEN	Repligen Corp	Health Care	Medical-Research Eqp/Svc	7,234	1,07,518	6.3%	7	49	21	D-
TECH	Bio-Techne Corp	Health Care	Medical-Research Eqp/Svc	7,829	1,03,004	4.3%	6	83	12	D
A	Agilent Technologies Inc	Health Care	Medical-Research Eqp/Svc	30,942	2,44,597	1.3%	5	74	18	E
MEDP	Medpace Holdings Inc	Health Care	Medical-Research Eqp/Svc	8,572	1,66,434	9.0%	5	98	23	E
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	11,468	1,99,861	2.4%	6	71	9	B-
ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	12,523	1,73,009	3.6%	5	78	10	D-
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	26,968	2,96,758	1.7%	7	82	15	D-
BIO	Bio Rad Labs Inc Cl A	Health Care	Medical-Research Eqp/Svc	5,262	90,113	6.0%	7	52	15	E
RVTY	Revvity Inc	Health Care	Medical-Research Eqp/Svc	11,149	1,15,861	4.3%	7	46	20	C-
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,55,059	9,80,023	1.3%	5	58	15	E
WGS	Genedx Holdings Cor Cl A	Health Care	Medical-Services	1,595	62,908	25.9%	2	80	97	D
SHC	Sotera Health Co	Health Care	Medical-Services	3,772	18,691	8.5%	6	69	46	B-
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	48,164	4,51,796	1.4%	6	79	15	E

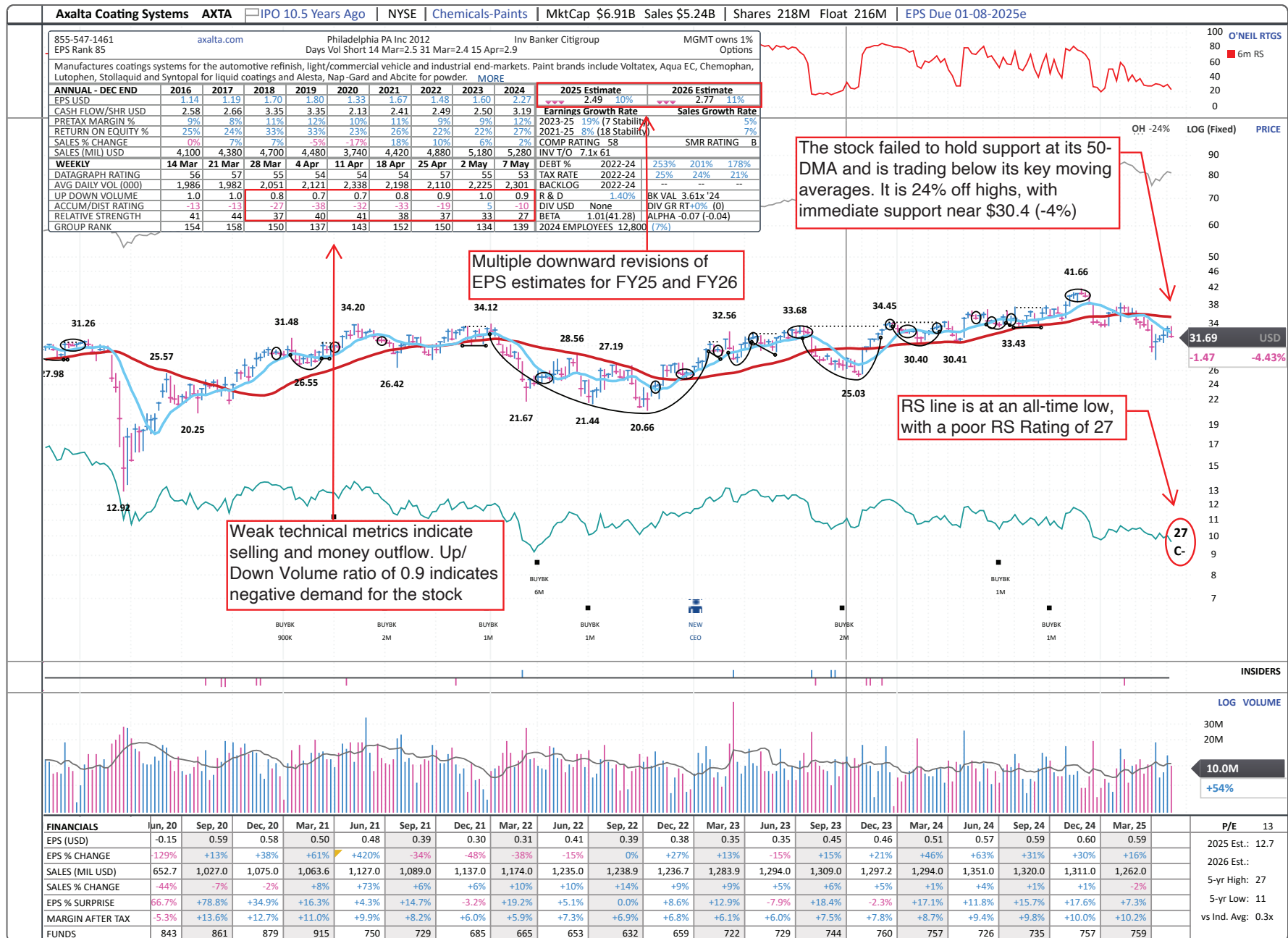
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
INMD	InMode Ltd	Health Care	Medical-Systems/Equip	1,115	22,030	13.8%	4	57	20	D-
GEHC	GE HealthCare Tech	Health Care	Medical-Systems/Equip	32,187	3,59,653	1.8%	4	76	23	B-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	12,252	1,79,848	3.1%	5	36	16	B-
WAT	Waters Corp	Health Care	Medical-Systems/Equip	20,890	1,97,050	2.7%	5	70	40	D
BLCO	Bausch + Lomb Corp	Health Care	Medical-Systems/Equip	4,085	9,901	0.6%	6	20	14	E
DDS	Dillards Inc Class A	Retail	Retail-Department Stores	4,248	61,918	9.9%	8	55	23	D
ETSY	Etsy Inc	Retail	Retail-Internet	4,904	2,13,225	17.2%	4	44	23	D
POOL	Pool Corp	Retail	Retail-Leisure Products	11,279	1,45,144	8.7%	5	40	25	D
DKS	Dicks Sporting Goods Inc	Retail	Retail-Leisure Products	10,968	2,89,883	7.8%	7	69	31	D
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	2,648	75,762	10.3%	5	60	18	D+
TGT	Target Corp	Retail	Retail-Major Disc Chains	43,812	8,29,884	3.7%	4	33	13	E
SBUX	Starbucks Corp	Retail	Retail-Restaurants	92,997	9,87,632	3.2%	5	50	34	D
GPC	Genuine Parts Co	Retail	Retail/Whlsle-Auto Parts	16,235	1,82,962	3.5%	5	55	33	C
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	10,131	2,19,018	7.2%	6	80	26	C-
PAG	Penske Automotive Grp	Retail	Retail/Whlsle-Automobile	10,445	42,962	6.7%	6	76	43	E
RUSHA	Rush Enterprises Cl A	Retail	Retail/Whlsle-Automobile	3,011	24,139	5.7%	6	55	27	E
HD	Home Depot Inc	Retail	Retail/Whlsle-Bldg Prds	3,60,439	13,90,058	1.0%	8	69	46	E
TSCO	Tractor Supply Co	Retail	Retail/Whlsle-Bldg Prds	27,078	2,78,043	6.7%	4	63	43	C+
SNX	T D Synnex	Retail	Wholesale-Electronics	9,791	1,22,689	5.2%	8	66	34	E
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	4,285	55,093	5.4%	5	62	17	D-
LSPD	Lightspeed Commerce Inc	Technology	Comp Sftwr-Spec Enterprs	1,487	12,395	4.4%	4	77	15	D+
WK	Workiva Inc Cl A	Technology	Computer Sftwr-Database	3,519	55,958	4.5%	6	18	19	E
CFLT	Confluent Inc Class A	Technology	Computer Sftwr-Database	5,704	1,29,095	6.4%	6	50	19	C
OTEX	Open Text Corp	Technology	Computer Sftwr-Database	7,108	39,679	2.8%	6	52	33	E
U	Unity Software Inc	Technology	Computer Sftwr-Design	8,533	1,95,388	10.3%	5	54	79	C
PD	Pagerduty Inc	Technology	Computer Sftwr-Desktop	1,424	19,993	11.2%	5	69	20	D
ALIT	Alight Inc Cl A	Technology	Computer Sftwr-Enterprse	2,943	51,265	5.0%	5	51	17	C+
SPT	Sprout Social Inc Cl A	Technology	Computer Sftwr-Enterprse	1,086	15,773	6.9%	4	80	14	E
DOCN	Digitalocean Holdings	Technology	Computer Sftwr-Enterprse	2,654	42,172	7.3%	5	96	20	D
CXM	Sprinklr Inc Cl A	Technology	Computer Sftwr-Enterprse	1,118	14,513	7.3%	5	19	26	D+
INFA	Informatica Inc Cl A	Technology	Computer Sftwr-Enterprse	4,958	56,904	5.4%	3	90	16	D
RNG	RingCentral Inc Cl A	Technology	Computer Sftwr-Enterprse	2,132	40,854	8.3%	4	97	18	E
ZI	Zoominfo Techs Cl A	Technology	Computer Sftwr-Enterprse	3,158	65,498	6.1%	3	84	26	C
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,108	24,482	2.7%	5	66	21	D-
CCCS	CCC Intelligent Sol Hldg	Technology	Computer Sftwr-Enterprse	5,800	84,449	6.2%	5	41	24	E
PSN	Parsons Corporation	Technology	Computer Sftwr-Enterprse	6,755	93,570	4.3%	5	86	17	E
VERX	Vertex Inc Class A	Technology	Computer Sftwr-Financial	2,692	58,657	8.6%	9	63	28	D+

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RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	1,599	23,595	5.4%	4	28	11	D
LOGI	Logitech Intl Sa	Technology	Computer-Hardware/Perip	11,746	67,896	3.3%	6	44	29	D-
VYX	NCR Voyix	Technology	Computer-Integrated Syst	1,363	20,061	14.9%	5	74	14	D
DXC	Dxc Technology Company	Technology	Computer-Tech Services	2,901	31,339	3.6%	6	63	18	D-
INFY	Infosys Ltd Ads	Technology	Computer-Tech Services	73,291	2,28,788	2.5%	7	63	27	D-
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,688	14,163	2.8%	4	63	17	C-
SYNA	Synaptics Inc	Technology	Elec-Misc Products	2,325	31,945	10.2%	4	74	19	D+
DLB	Dolby Laboratories Inc	Technology	Elec-Misc Products	4,545	34,965	2.2%	5	70	36	D-
KN	Knowles Corporation	Technology	Elec-Misc Products	1,418	14,827	3.6%	7	53	31	C
ST	Sensata Technologies Hdq	Technology	Elec-Misc Products	3,311	42,968	2.8%	5	51	14	D
ZBRA	Zebra Technologies Corp	Technology	Elec-Misc Products	13,156	1,77,369	1.4%	5	84	16	C
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,296	39,847	4.7%	6	81	17	E
IPGP	I P G Photonics Corp	Technology	Elec-Scientific/Msrng	2,479	24,385	5.1%	5	15	18	C-
CGNX	Cognex Corp	Technology	Elec-Scientific/Msrng	4,838	82,392	4.0%	6	80	15	D+
CRUS	Cirrus Logic Inc	Technology	Elec-Semiconductor Fablss	5,197	64,782	2.9%	6	85	29	D
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fablss	2,893	29,443	7.2%	7	53	19	E
LSCC	Lattice Semiconductor	Technology	Elec-Semiconductor Fablss	6,642	1,55,709	7.7%	5	45	33	D+
ALGM	Allegro Microsystems Inc	Technology	Elec-Semiconductor Fablss	3,808	72,095	19.0%	5	43	20	E
AMBA	Ambarella Inc	Technology	Elec-Semiconductor Fablss	2,203	47,324	3.4%	7	80	34	E
SLAB	Silicon Laboratories Inc	Technology	Elec-Semiconductor Fablss	3,600	47,765	6.0%	5	30	29	C
ENTG	Entegris Inc	Technology	Elec-Semiconductor Equip	11,965	3,14,015	7.8%	5	70	16	D
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,673	21,765	4.9%	5	48	14	E
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,223	14,028	5.5%	5	86	20	D-
TSEM	Tower Semiconductor Ltd	Technology	Elec-Semiconductor Mfg	4,113	23,088	1.7%	7	84	27	D
ASX	A S E Technology Hlg Ads	Technology	Elec-Semiconductor Mfg	20,069	1,16,022	0.8%	7	59	38	C-
NXPI	Nxp Semiconductors N V	Technology	Elec-Semiconductor Mfg	47,599	6,61,538	2.2%	7	67	23	D+
VSH	Vishay Intertechnology	Technology	Electronic-Parts	1,543	30,700	11.1%	6	21	11	C
WCC	Wesco International Inc	Technology	Electronic-Parts	7,847	1,39,214	3.3%	6	84	31	C
VICR	Vicor Corp	Technology	Electronic-Parts	1,383	11,786	7.2%	5	75	40	D+
MTCH	Match Group Inc	Technology	Internet-Content	7,050	1,57,049	4.3%	3	27	33	C+
ZD	Ziff Davis Inc	Technology	Internet-Content	1,376	20,183	6.6%	4	70	11	C-
IAC	I A C Inc	Technology	Internet-Content	2,815	42,939	5.7%	5	5	17	C-
AVY	Avery Dennison Corp	Technology	Office Supplies Mfg	13,456	1,45,774	2.9%	6	62	27	C
LBTYA	Liberty Global Ltd Cl A	Technology	Telecom Svcs-Cable/Satl	1,607	19,167	2.4%	6	28	36	E
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,28,142	9,45,075	1.4%	4	83	34	C
VIAV	Viavi Solutions Inc	Technology	Telecom-Fiber Optics	2,010	20,045	2.7%	4	75	43	D+
FDX	Fedex Corp	Transportation	Transport-Air Freight	52,134	4,30,969	1.7%	6	74	23	D-

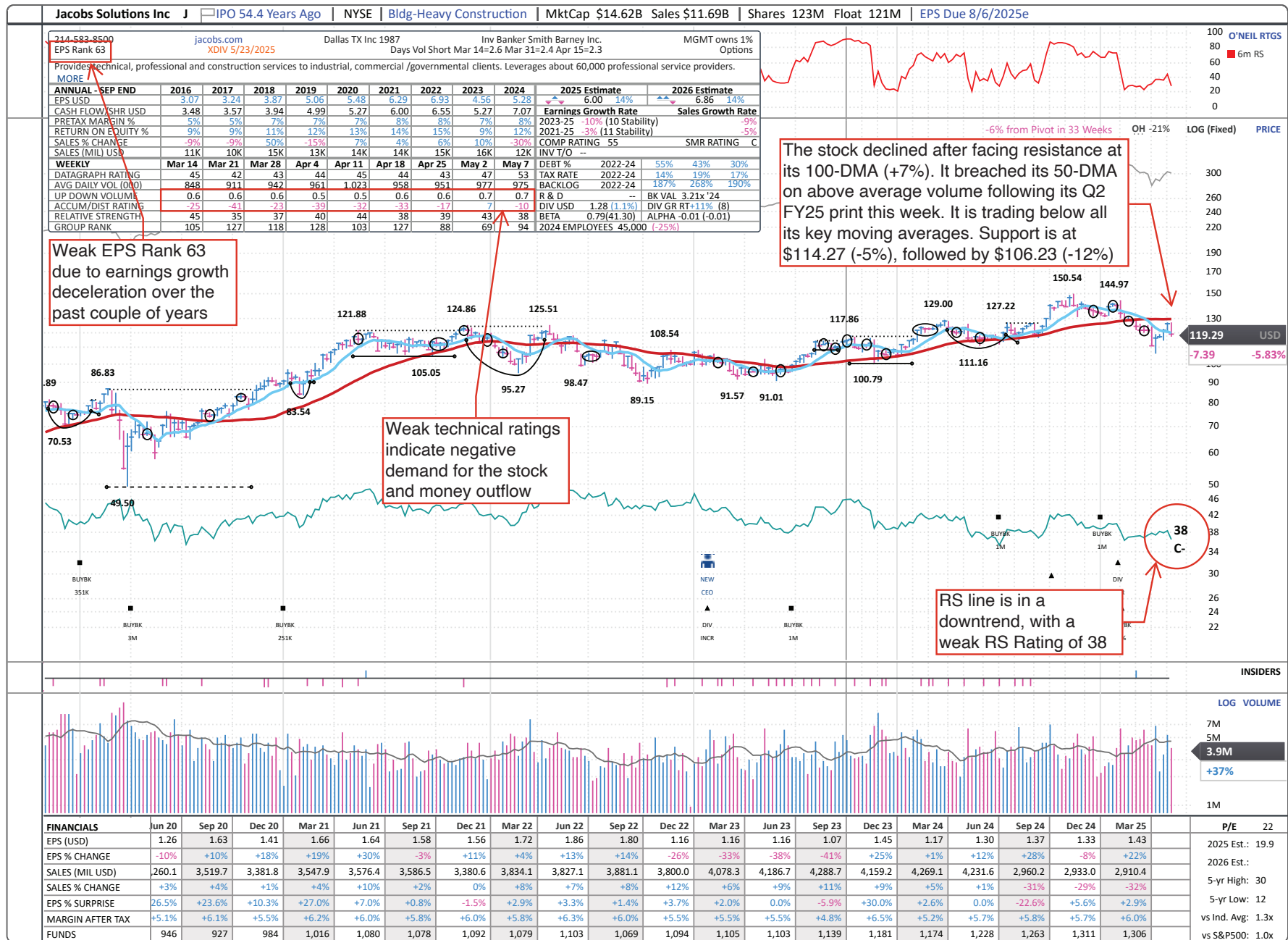
Global Laggards

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AAL	American Airlines Group	Transportation	Transportation-Airline	7,281	7,14,511	10.5%	7	29	19	D
DAL	Delta Air Lines Inc	Transportation	Transportation-Airline	31,139	6,11,210	3.4%	8	91	23	D
SNDR	Schneider National CI B	Transportation	Transportation-Logistics	2,088	18,964	10.9%	7	72	22	C-
HUBG	Hub Group Inc CI A	Transportation	Transportation-Logistics	1,964	22,092	1.9%	5	47	15	D+
GXO	G X O Logistics Inc	Transportation	Transportation-Logistics	4,715	59,915	7.3%	4	94	20	C-
UNP	Union Pacific Corp	Transportation	Transportation-Rail	1,28,520	6,81,048	1.0%	6	64	29	D
CSX	CSX Corp	Transportation	Transportation-Rail	54,063	4,59,716	1.6%	6	52	24	E
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,661	2,75,563	1.1%	5	78	40	E
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	62,893	1,52,748	0.4%	6	67	33	C-
MATX	Matson Inc	Transportation	Transportation-Ship	3,093	46,890	6.0%	9	98	15	D+
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	33,201	3,16,066	5.2%	6	63	20	C-
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	13,461	1,78,791	2.3%	5	49	19	D+
LSTR	Landstar System Inc	Transportation	Transportation-Truck	4,663	52,138	2.9%	5	36	18	D-
HE	Hawaiian Electric Inds	Utility	Utility-Electric Power	1,793	24,181	6.0%	3	22	53	D
TAC	Transalta Corp	Utility	Utility-Electric Power	2,531	11,812	3.7%	5	16	36	D

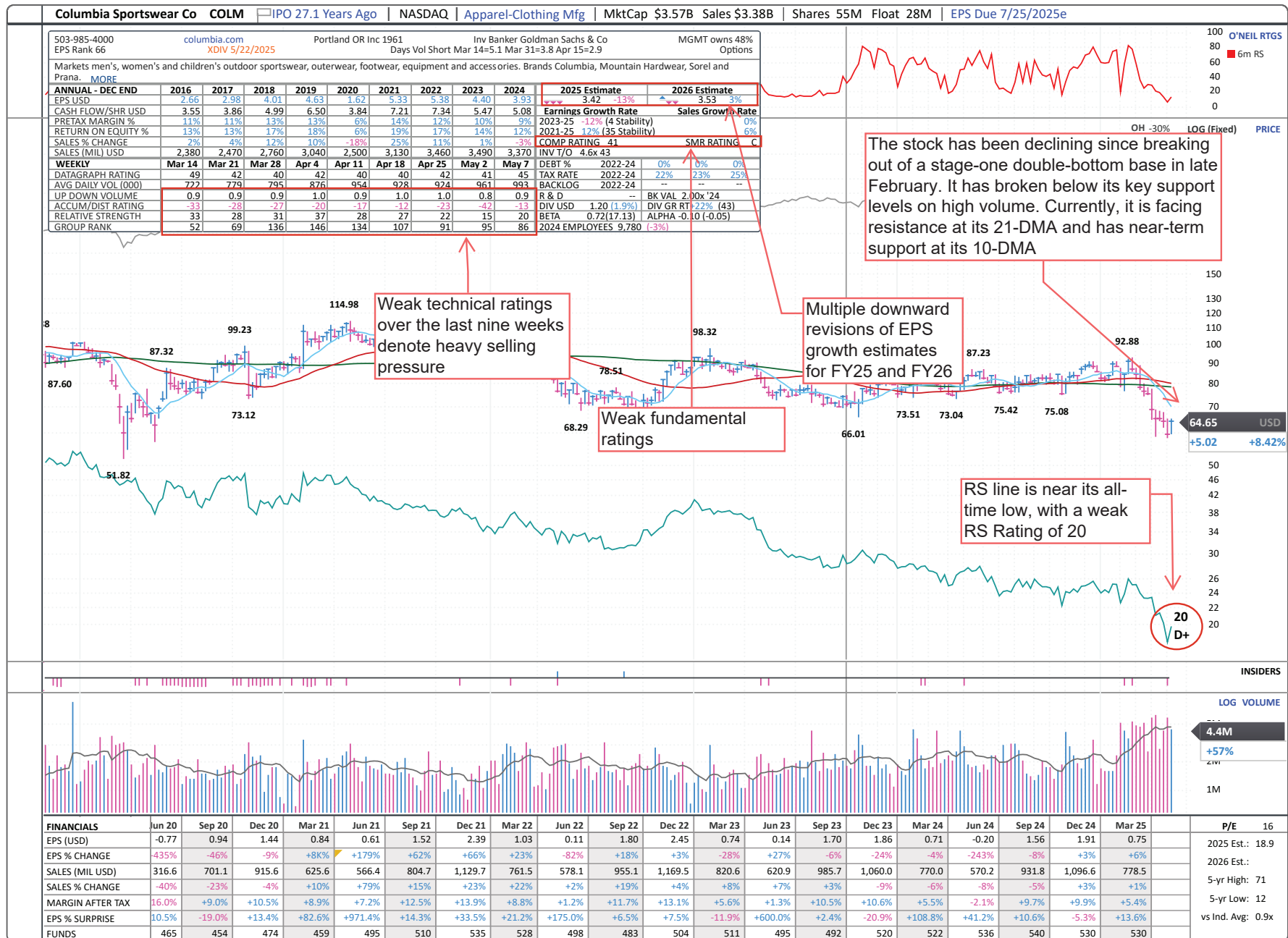
U.S. — Basic Material — Highlighted Laggard



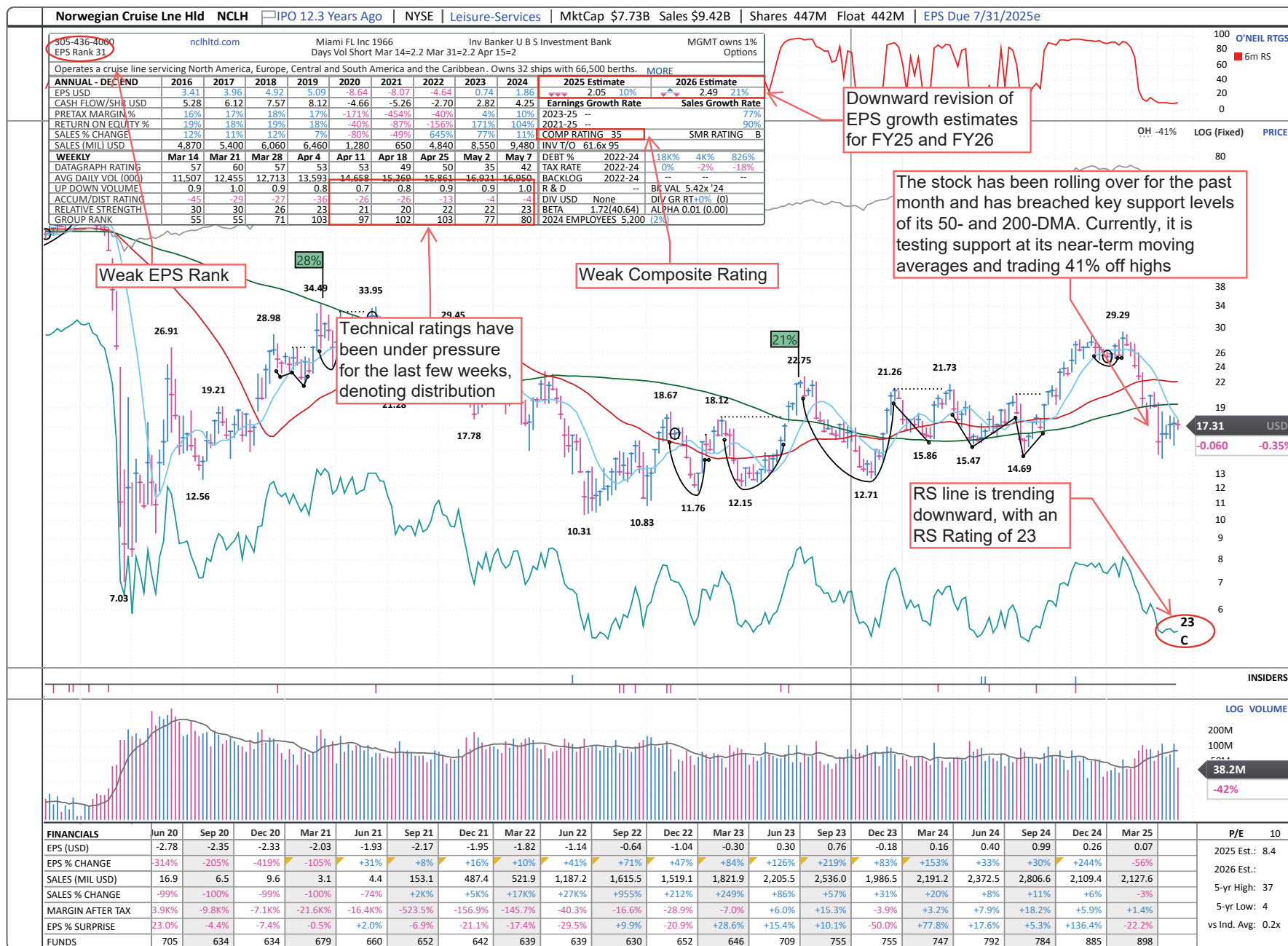
U.S. — Capital Equipment — Highlighted Laggard



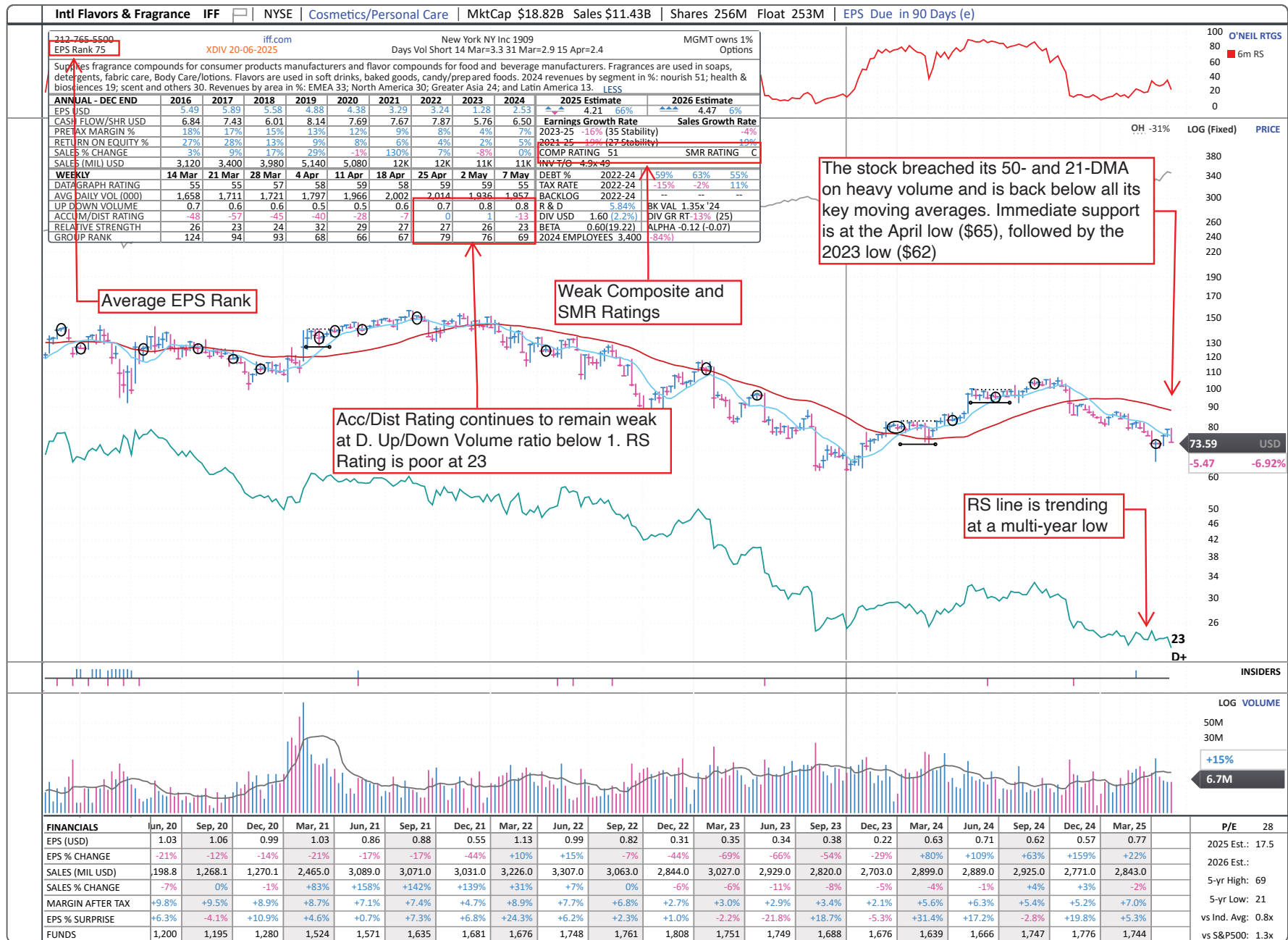
U.S.—Consumer Cyclical—Highlighted Laggard



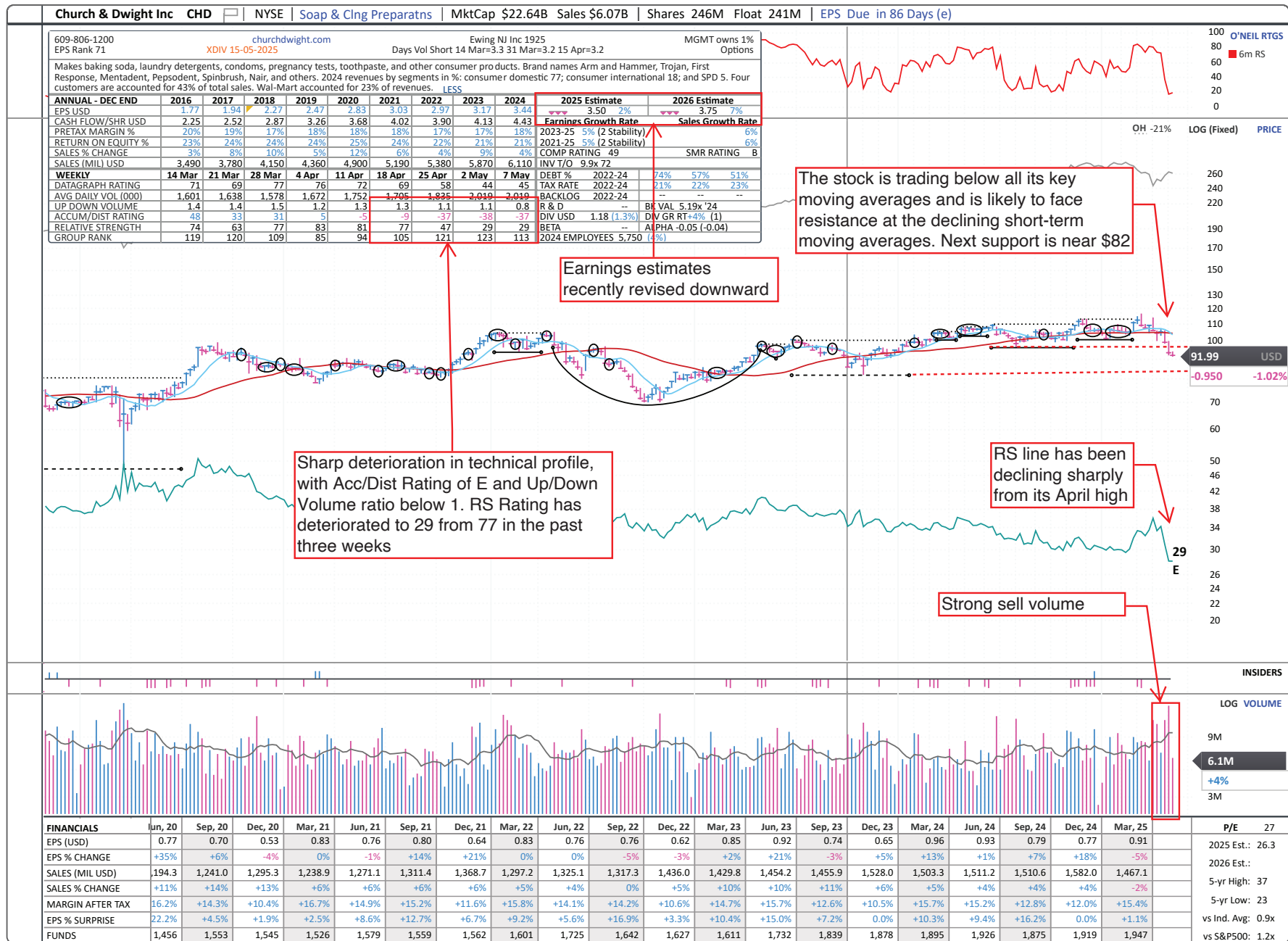
U.S. — Consumer Cyclical — Highlighted Laggard



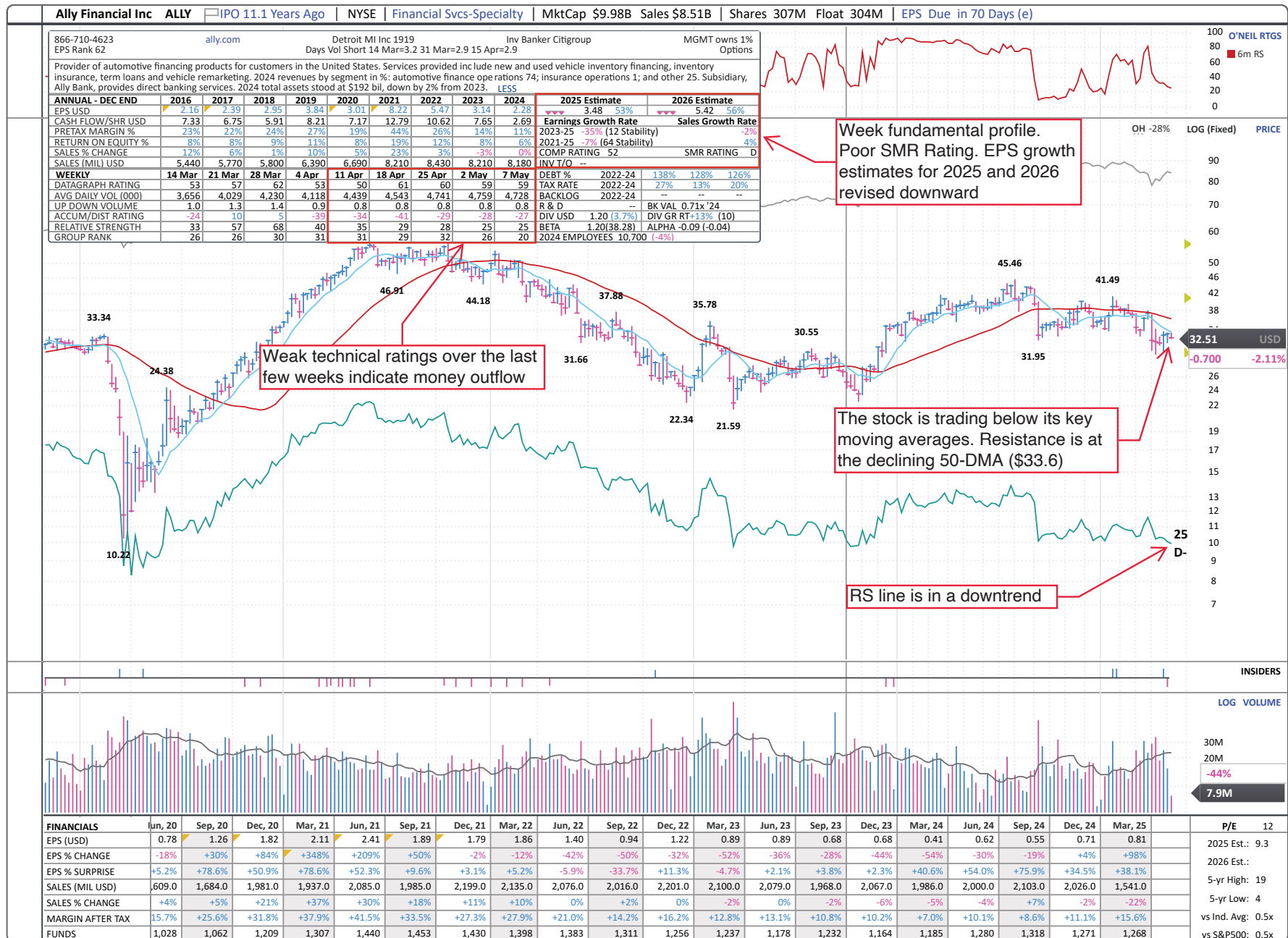
U.S. — Consumer Staple — Highlighted Laggard



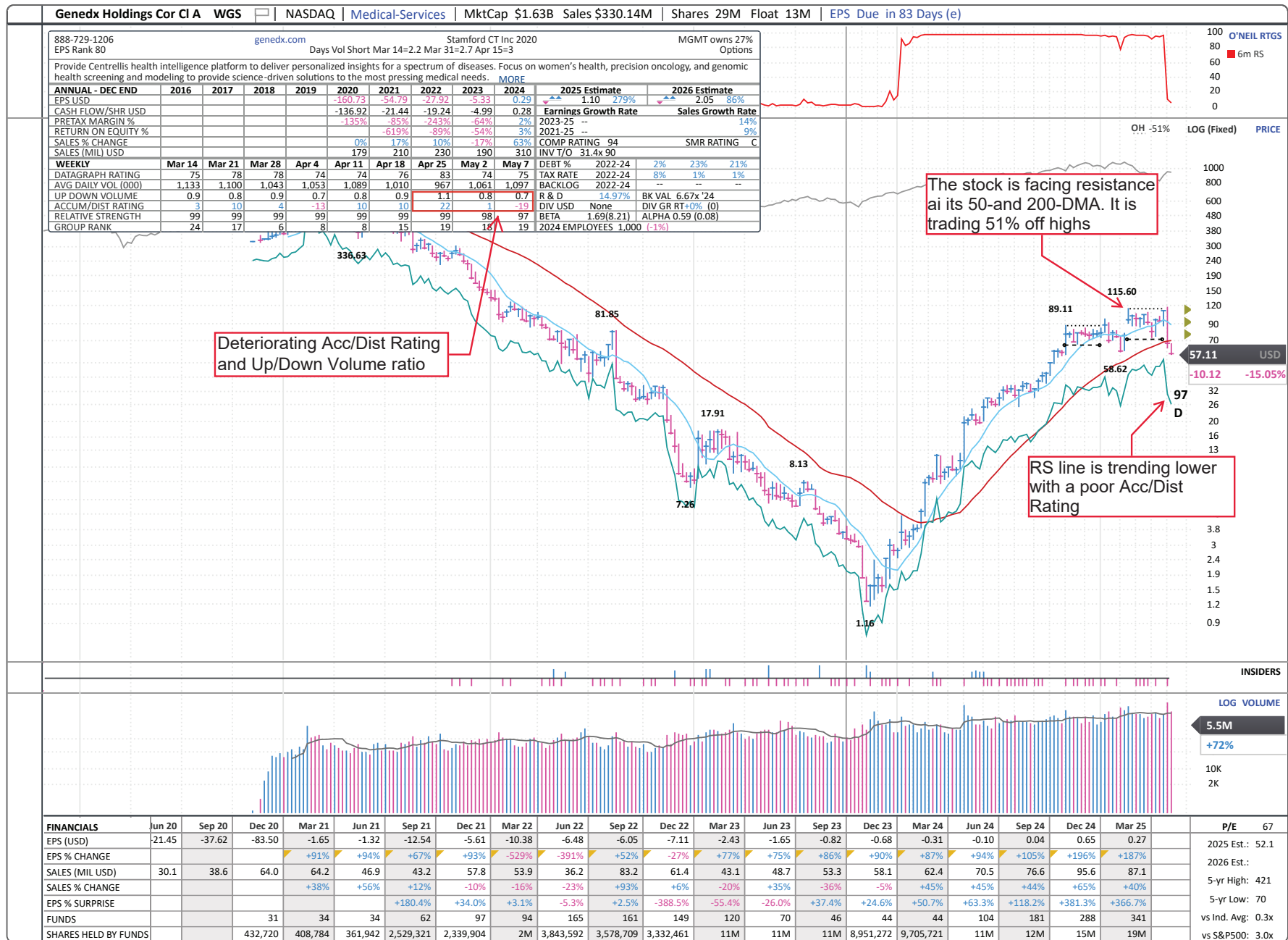
U.S. — Consumer Staple — Highlighted Laggard



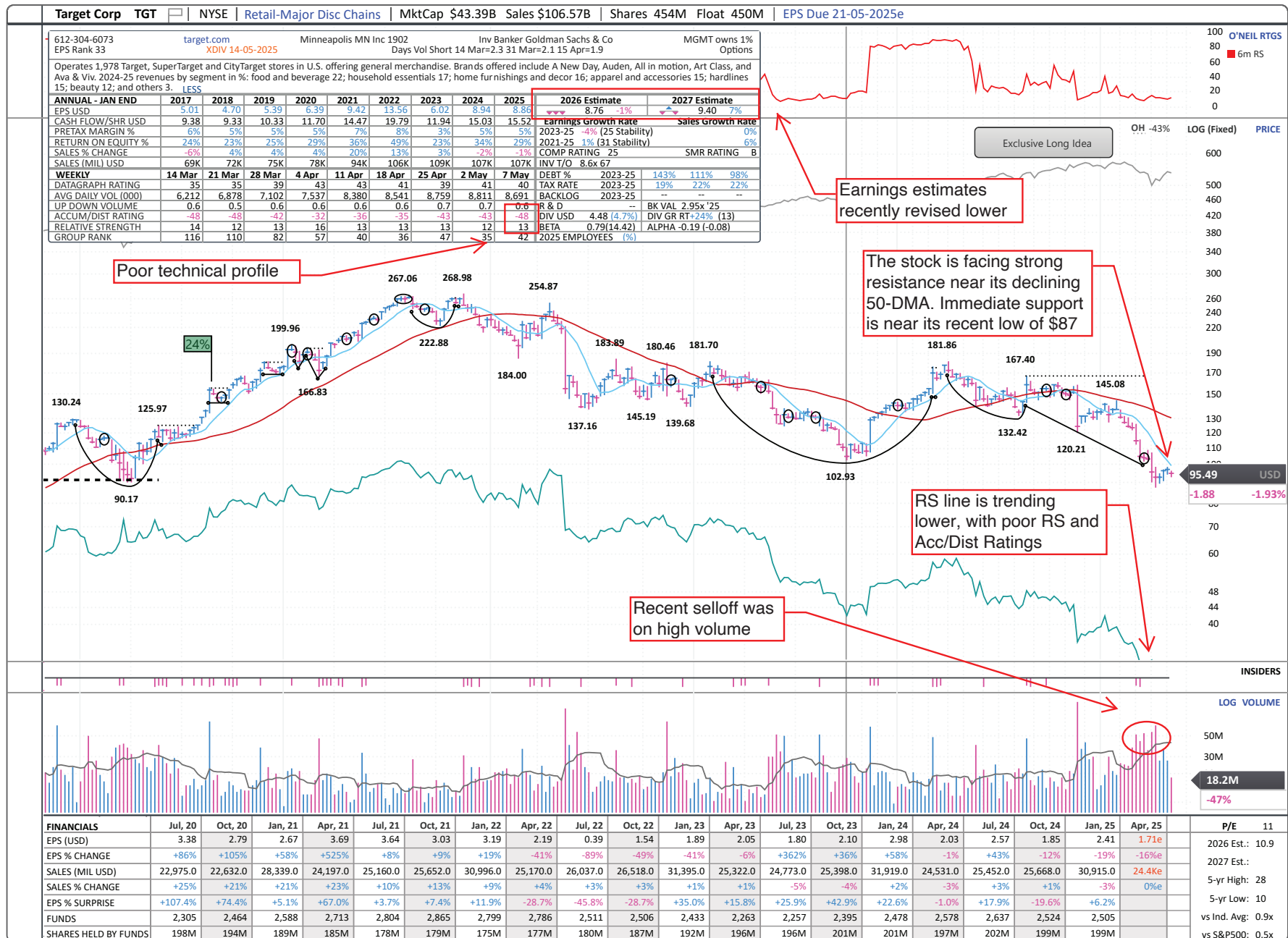
U.S. — Financial — Highlighted Laggard



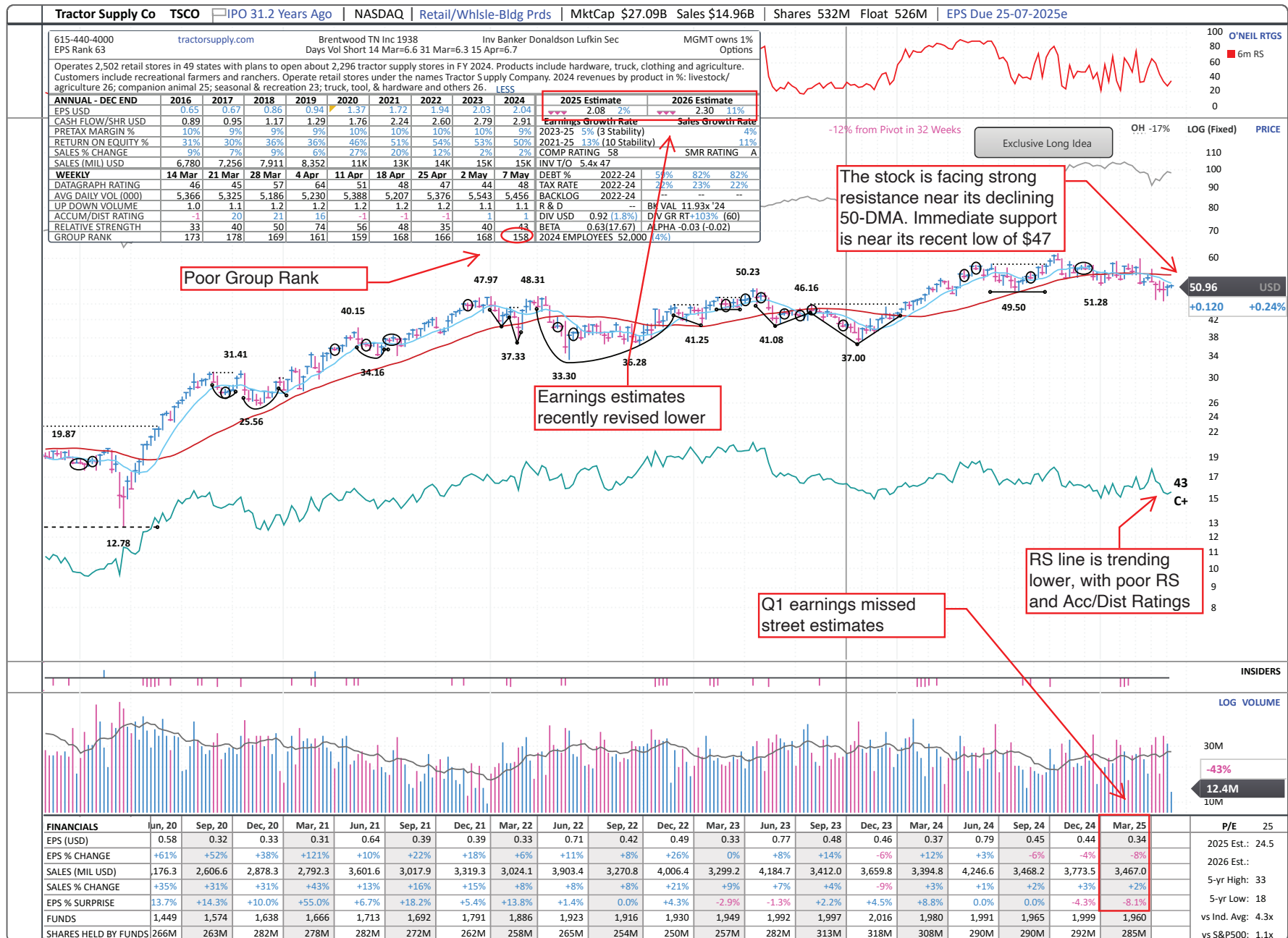
U.S.—Health Care—Highlighted Laggard



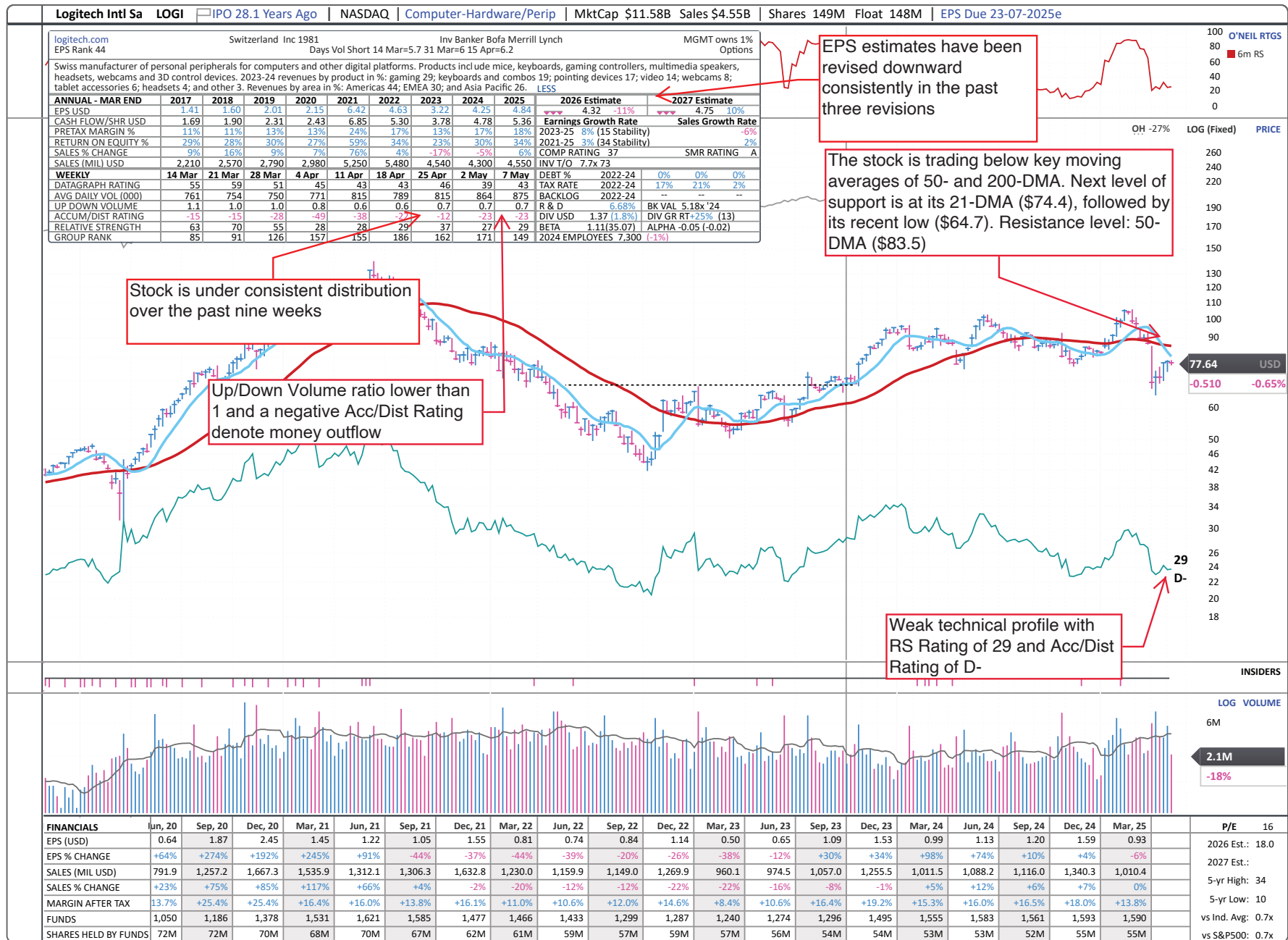
U.S. — Retail — Highlighted Laggard



U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ORI.AU	Orica	Australia	Basic Material	Chemicals-Specialty	5,701	33,395	4	39	63	D+
BHP.AU	Bhp Group	Australia	Basic Material	Mining-Metal Ores	1,25,021	2,34,678	6	95	40	D-
S32.AU	South32	Australia	Basic Material	Mining-Metal Ores	8,258	38,662	4	93	28	D+
WOR.AU	Worley	Australia	Capital Equipment	Bldg-Heavy Construction	4,275	19,206	4	81	30	D+
AMC.AU	Amcor Cdi	Australia	Capital Equipment	Containers/Packaging	13,406	40,445	5	94	37	D-
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,717	7,838	7	96	42	D-
ALL.AU	Aristocrat Leisure	Australia	Consumer Cyclical	Leisure-Gaming/Equip	27,626	67,369	5	56	79	C+
CTD.AU	Corporate Travel Man.	Australia	Consumer Cyclical	Leisure-Services	1,106	5,937	4	25	28	D-
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,722	24,195	5	81	24	E
STO.AU	Santos	Australia	Energy	Oil&Gas-Integrated	12,657	48,403	6	64	28	D-
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	75,456	1,52,183	4	66	30	E
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	8,274	23,081	4	75	47	C+
LNW.AU	Light & Wonder Cdi	Australia	Technology	Computer Sftwr-Gaming	2,754	20,333	6	47	37	D
SEK.AU	Seek	Australia	Technology	Internet-Content	4,918	25,740	4	94	40	D
CAR.AU	Car Group	Australia	Technology	Internet-Content	8,494	26,129	7	79	42	D+
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,421	12,817	3	43	31	D+
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,802	14,035	6	18	61	C
VERB.AT	Verbund	Austria	Utility	Utility-Electric Power	12,697	10,767	3	90	34	C-
UCB.BE	Ucb	Belgium	Health Care	Medical-Diversified	34,600	61,111	6	85	42	B
BBD/B.CA	Bombardier 'B'	Canada	Capital Equipment	Aerospace/Defense	5,377	34,483	5	19	54	D
CCL/B.CA	Ccl Inds.'B'	Canada	Capital Equipment	Containers/Packaging	8,581	18,058	4	98	47	C-
FTT.CA	Finning Intl.	Canada	Capital Equipment	Machinery-Constr/Mining	3,851	12,358	4	97	47	C-
TIH.CA	Toromont Industries	Canada	Consumer Cyclical	Bldg-A/C & Heating Prds	6,633	11,997	4	85	40	D-
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,339	1,808	5	66	28	C+
IMO.CA	Imperial Oil	Canada	Energy	Oil&Gas-Refining/Mktg	34,998	58,256	4	95	47	C
SU.CA	Suncor Energy	Canada	Energy	Oil&Gas-Refining/Mktg	42,196	3,00,447	6	95	29	D
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	22,993	1,55,307	5	96	62	D
EQB.CA	Equitable Group	Canada	Financial	Finance-Consumer Loans	2,672	5,884	7	81	45	E
ONEX.CA	Onex	Canada	Financial	Finance-Investment Mgmt	4,999	13,064	5	15	44	D-
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	48,556	71,946	4	86	39	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	21,297	54,695	6	95	40	D-
RBR.DK	Royal Unibrew	Denmark	Consumer Staple	Beverages-Alcoholic	4,077	10,127	4	46	61	D+
ZEA.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	4,975	29,263	6	13	7	D-
WDH.DK	Demant	Denmark	Health Care	Medical-Systems/Equip	8,106	10,280	4	85	30	D+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
FKA.FI	Fiskars A	Finland	Consumer Cyclical	Hsehold-Appliances/Wares	1,374	187	5	27	36	D-
ROFR.FR	Teleperformance	France	Capital Equipment	Comml Svcs-Outsourcing	6,105	30,572	3	52	30	D+
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,38,361	3,41,052	7	94	30	D
RXL.FR	Rexel	France	Capital Equipment	Electrical-Power/Equipmt	8,337	22,812	5	34	47	C-
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	2,74,950	3,74,227	6	65	8	E
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	92,070	2,941	6	65	8	E
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,210	10,972	6	33	21	D+
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	6,741	15,923	9	67	22	E
AC.FR	Accor	France	Consumer Cyclical	Leisure-Lodging	12,537	41,078	6	84	78	C
TRI.FR	Trigano	France	Consumer Cyclical	Leisure-Products	2,443	2,426	5	88	21	C-
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	9,313	23,125	7	84	7	D
SQ@F.FR	Sanofi	France	Health Care	Medical-Ethical Drugs	1,27,951	2,68,844	7	66	33	C
DSY.FR	Dassault Systemes	France	Technology	Computer Sftwr-Design	50,584	66,640	6	90	24	D+
BASX.DE	Basf (Xet)	Germany	Basic Material	Chemicals-Specialty	42,865	1,85,374	5	25	48	D-
HEN3X.DE	Henkel Pref. (Xet)	Germany	Basic Material	Chemicals-Specialty	13,925	45,475	9	82	26	D-
NDAX.DE	Aurubis (Xet)	Germany	Basic Material	Mining-Metal Ores	3,847	12,890	3	86	68	D-
8TRAX.DE	Traton Se (Xet)	Germany	Capital Equipment	Transportation-Equip Mfg	16,123	11,938	6	89	48	D-
DTGX.DE	Daimler Truck Holding	Germany	Capital Equipment	Trucks & Parts-Hvy Duty	31,882	84,483	7	58	48	E
BOSSX.DE	Boss (Hugo) (Xet)	Germany	Consumer Cyclical	Apparel-Clothing Mfg	3,053	17,934	6	77	36	D+
ADSX.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	42,345	1,58,182	9	67	36	B-
PAH3X.DE	Porsche Aml.Hldg. (Xet) Pref.	Germany	Consumer Cyclical	Auto Manufacturers	6,379	37,519	5	11	43	E
BMW.DE	Bmw (Xet)	Germany	Consumer Cyclical	Auto Manufacturers	50,168	1,38,453	6	44	55	D-
RAAX.DE	Rational (Xet)	Germany	Consumer Cyclical	Hsehold-Appliances/Wares	9,631	14,997	6	93	32	C-
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	4,042	36,722	5	31	57	C-
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	11,603	19,831	2	90	86	D+
SIX2X.DE	Sixt (Xet)	Germany	Consumer Cyclical	Leisure-Services	2,914	6,065	4	61	83	D
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	33,837	48,760	5	94	43	D-
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	17,796	54,276	6	84	22	D-
SHLX.DE	Siemens Healthineers (Xet)	Germany	Health Care	Medical-Systems/Equip	59,741	58,476	7	69	36	D+
RDCX.DE	Redcare Pharmacy	Germany	Retail	Retail-Drug Stores	2,822	17,144	4	4	45	C-
DHLX.DE	Deutsche Post (Xet)	Germany	Transportation	Transport-Air Freight	50,169	1,50,494	6	67	68	D+
LHAX.DE	Deutsche Lufthansa (Xet)	Germany	Transportation	Transportation-Airline	8,469	66,903	3	37	66	D-
CSLR.HK	Crrc 'H'	Hong Kong	Capital Equipment	Transportation-Equip Mfg	2,757	15,100	4	93	52	C
SITH.HK	Sinotruk (Hongkong)	Hong Kong	Capital Equipment	Trucks & Parts-Hvy Duty	6,773	10,642	7	51	33	C-
SZIN.HK	Shenzhen Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	10,984	75,748	6	92	30	C
STLI.HK	Stella Intl.Holdings	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,614	4,998	7	76	52	B-
XREP.HK	Xtep International Hdg.	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,961	10,420	6	97	62	B

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GAG.HK	Guangzhou Automobile Gp. 'H'	Hong Kong	Consumer Cyclical	Auto Manufacturers	1,020	10,322	4	38	35	C-
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	8,421	75,993	7	89	26	B-
SNDC.HK	Sands China	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	16,285	45,331	6	38	30	B+
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,076	1,627	5	73	24	C
BBCA.HK	Budweiser Brewing Co Apac Ltd	Hong Kong	Consumer Staple	Beverages-Alcoholic	14,195	31,890	5	55	50	D+
CLYU.HK	Chin.Longyuan Pwr.Gp.'H'	Hong Kong	Energy	Energy-Alternative/Other	2,649	24,506	4	95	40	C-
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,156	1,05,631	5	74	35	D-
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,317	20,992	6	87	38	C
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	12,315	83,377	5	63	28	D-
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	95,938	2,32,736	7	78	30	E
FLGR.HK	Cosco Ship.Ports.Fin	Hong Kong	Financial	Real Estate Dvlpmt/Ops	2,033	5,248	4	76	37	D+
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,167	18,605	4	66	30	D-
MAS.HK	China Ruyi Hldgs Ltd	Hong Kong	Retail	Retail-Internet	4,064	12,950	5	18	35	D+
CKIH.HK	CK Infrastructure Hldgs Ltd	Hong Kong	Utility	Utility-Diversified	17,224	22,210	8	65	58	C-
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	8,331	16,291	5	50	46	C
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	15,515	44,544	5	94	50	D
DELG.IL	Delta Galil Industries	Israel	Consumer Cyclical	Apparel-Clothing Mfg	1,266	1,317	6	65	23	D+
FTAL.IL	Fattal Holdings 1998	Israel	Consumer Cyclical	Leisure-Lodging	2,284	2,201	4	21	64	B-
ISRO.IL	Isrotel	Israel	Consumer Cyclical	Leisure-Lodging	1,285	442	5	89	26	D-
TEVA.IL	Teva Pharmaceutical Industries	Israel	Health Care	Medical-Diversified	19,553	30,880	6	10	34	B
TEN.IT	Tenaris	Italy	Basic Material	Steel-Producers	19,388	38,454	6	49	41	E
MONC.IT	Moncler	Italy	Consumer Cyclical	Apparel-Clothing Mfg	17,116	62,755	6	61	53	E
DLG.IT	De Longhi	Italy	Consumer Cyclical	Hsehold-Appliances/Wares	4,682	4,154	5	75	37	C-
FERR.IT	Ferretti (Mil)	Italy	Consumer Cyclical	Leisure-Products	995	1,640	5	76	41	E
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,648	2,036	5	47	39	E
REC.IT	Recordati Indua.Chimica	Italy	Health Care	Medical-Diversified	12,602	27,081	7	54	55	C
AMP.IT	Amplifon	Italy	Health Care	Medical-Systems/Equip	4,904	29,180	7	41	13	B
BC.IT	Brunello Cucinelli	Italy	Retail	Retail-Apparel/Shoes/Acc	7,727	23,617	4	88	58	D+
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,673	11,264	4	92	44	D-
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	9,564	32,497	4	43	33	C-
MCHC.JP	Mitsubishi Chm.Hdg.	Japan	Basic Material	Chemicals-Specialty	7,552	29,430	6	10	12	C
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,065	17,735	6	88	14	E
NSSM.JP	Nippon Stl.& Sumit.Mtl.	Japan	Basic Material	Steel-Producers	22,660	89,400	5	25	27	D-
JGCC.JP	Jgc	Japan	Capital Equipment	Bldg-Heavy Construction	2,067	11,084	4	2	14	D-
RHCL.JP	Recruit Holdings	Japan	Capital Equipment	Comm'l Svcs-Staffing	93,529	4,07,451	8	84	37	D-
KM@N.JP	Komatsu	Japan	Capital Equipment	Machinery-Constr/Mining	28,022	98,658	5	96	40	D+
ML@N.JP	Makita	Japan	Capital Equipment	Machinery-Gen Industrial	8,306	30,985	5	60	33	D-

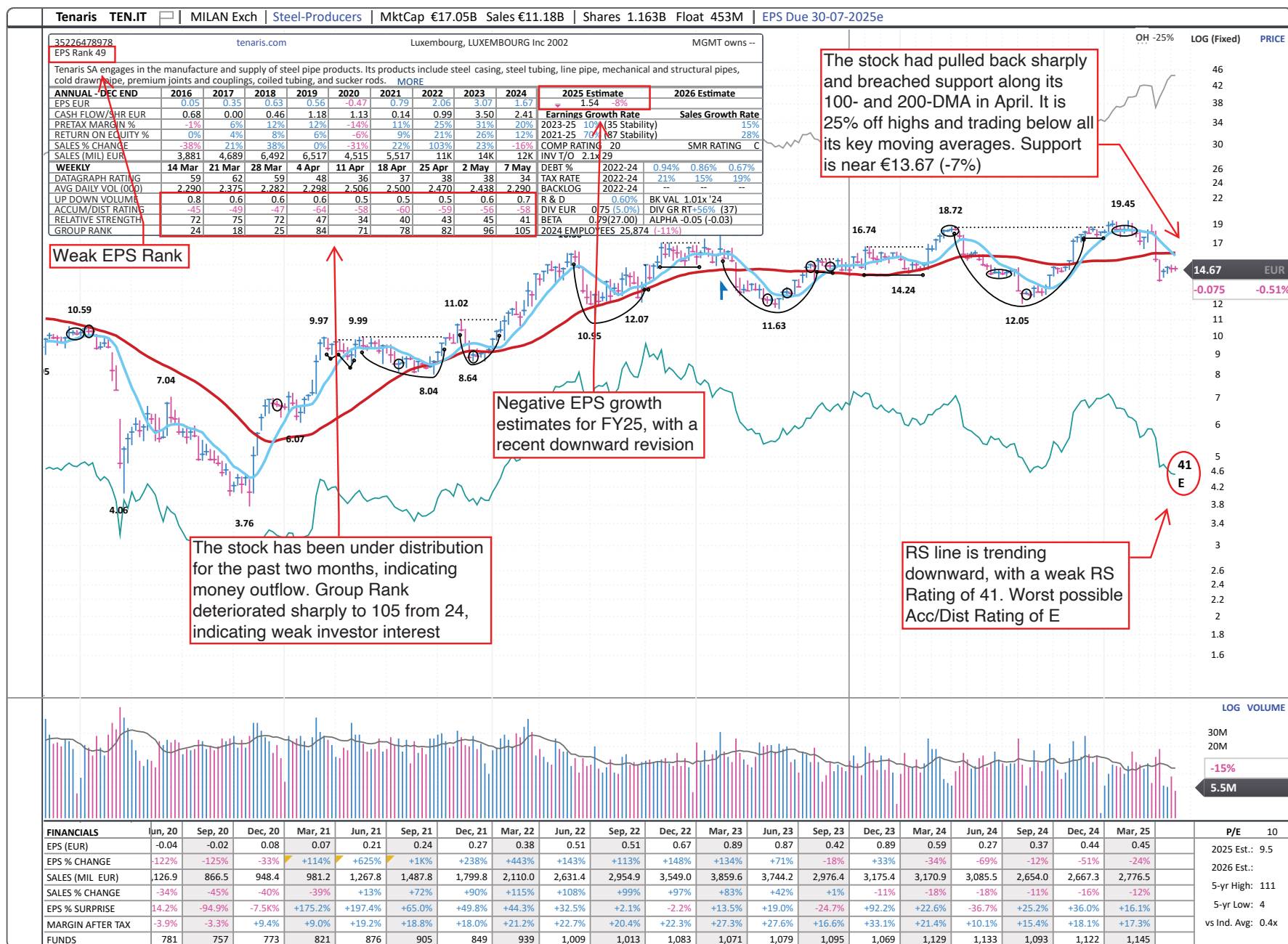
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AM@N.JP	Amada Holdings	Japan	Capital Equipment	Machinery-Gen Industrial	3,346	15,720	5	43	21	E
KI@N.JP	Ngk Insulators	Japan	Capital Equipment	Machinery-Gen Industrial	3,706	11,972	5	83	21	D
XE@N.JP	Yokogawa Electric	Japan	Capital Equipment	Machinery-Gen Industrial	6,158	31,307	3	81	44	B-
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,712	8,603	4	77	27	D
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,664	5,748	4	26	15	D-
FD@N.JP	Asics	Japan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	17,136	1,39,791	2	96	94	B-
OM@N.JP	Hino Motors	Japan	Consumer Cyclical	Auto Manufacturers	1,784	9,924	4	18	48	D+
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,589	28,310	4	41	37	C
FJ@N.JP	Subaru	Japan	Consumer Cyclical	Auto Manufacturers	13,443	75,867	5	77	40	C-
NSKC.JP	Nsk	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,177	11,236	5	18	15	D-
GL@N.JP	Nhk Spring	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,607	10,863	7	78	21	E
YORU.JP	Yokohama Rubber	Japan	Consumer Cyclical	Auto/Truck-Tires & Misc	3,710	15,882	4	43	24	C-
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,717	29,459	4	23	30	D-
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	3,288	15,288	5	38	30	D
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	15,352	51,486	4	53	27	E
CC@N.JP	Casio Computer	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	1,820	5,826	4	9	19	E
SH@N.JP	Sharp	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,944	10,681	5	14	37	C
RINN.JP	Rinnai	Japan	Consumer Cyclical	Hsehold-Appliances/Wares	3,380	8,792	4	67	37	C
HEIW.JP	Heiwa	Japan	Consumer Cyclical	Leisure-Gaming/Equip	1,554	3,345	1	99	63	C+
SAGU.JP	Sankyo	Japan	Consumer Cyclical	Leisure-Gaming/Equip	3,814	11,383	2	90	72	C-
RESO.JP	Resort Trust	Japan	Consumer Cyclical	Leisure-Lodging	2,283	9,222	2	99	74	B-
MIZN.JP	Mizuno	Japan	Consumer Cyclical	Leisure-Products	1,390	4,062	9	86	33	D-
VF@N.JP	Odakyu Electric Ry.	Japan	Consumer Cyclical	Leisure-Services	4,103	13,920	4	91	66	D
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,511	14,656	7	81	17	D+
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	4,136	15,773	5	36	21	E
NERY.JP	Nankai Elec.Ry.	Japan	Consumer Cyclical	Leisure-Services	1,798	6,054	6	76	19	C
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,231	4,545	5	97	44	C
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	22,411	60,331	6	93	53	D+
NGYR.JP	Nagoya Railroad	Japan	Consumer Cyclical	Leisure-Services	2,349	9,908	5	97	37	D
HNKU.JP	Hankyu Hanshin Hdg.	Japan	Consumer Cyclical	Leisure-Services	7,376	18,465	4	77	70	B-
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,820	18,577	5	94	53	B-
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	7,308	28,045	4	88	57	D
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	7,166	27,386	4	55	57	C-
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,525	31,374	5	72	14	D
INPX.JP	Inpex	Japan	Energy	Oil&Gas-Intl Expl&Prod	15,899	89,154	5	98	17	E
JXHO.JP	ENEOS Holdings Inc	Japan	Energy	Oil&Gas-Refining/Mktg	13,250	58,262	7	27	30	D-
IDKO.JP	Idemitsu Kosan	Japan	Energy	Oil&Gas-Refining/Mktg	8,057	27,294	6	13	15	E

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OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	12,094	37,100	7	48	40	C
JTER.JP	Japan Airport Term.	Japan	Financial	Real Estate Dvlpmt/Ops	2,760	11,620	4	36	8	C+
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	48,328	1,66,194	6	90	5	D+
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,890	67,814	4	24	21	D+
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	8,080	20,564	4	19	14	D+
OTHD.JP	Otsuka Holdings	Japan	Health Care	Medical-Generic Drugs	28,045	66,791	6	73	21	B-
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,708	17,894	4	67	12	D+
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	28,649	74,175	7	70	57	E
OLYC.JP	Olympus	Japan	Health Care	Medical-Systems/Equip	16,058	67,609	5	88	8	C
AS@H.JP	Asahi Intecc	Japan	Health Care	Medical-Systems/Equip	4,186	15,488	4	88	24	D-
MZYA.JP	J Front Retailing	Japan	Retail	Retail-Department Stores	3,324	28,818	7	67	63	D-
TKOS.JP	Takashimaya	Japan	Retail	Retail-Department Stores	2,443	15,877	5	92	19	E
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	27,536	91,226	5	70	30	B-
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	7,983	23,397	8	70	15	C
OBIB.JP	Obic Bus.Consultants	Japan	Technology	Computer-Tech Services	3,869	11,580	5	73	70	B-
IMCD.NL	Imcd Group	Netherlands	Basic Material	Chemicals-Specialty	7,890	19,259	4	81	10	C-
BFIT.NL	Basic-Fit	Netherlands	Consumer Cyclical	Leisure-Services	1,547	7,844	6	37	18	C-
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	28,516	56,941	4	60	19	D
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	20,993	24,035	5	99	17	D+
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	22,764	51,163	4	7	12	E
MRPZ.NZ	Mercury Nz	New Zealand	Energy	Energy-Alternative/Other	5,072	10,795	7	16	31	E
NHY.NO	Norsk Hydro	Norway	Capital Equipment	Metal Proc & Fabrication	10,812	26,876	6	85	36	D-
MHG.NO	Mowi	Norway	Consumer Staple	Food-Meat Products	9,401	21,405	6	73	46	C-
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,856	20,887	5	48	25	D+
CODE.SG	Comfortdelgro	Singapore	Consumer Cyclical	Leisure-Services	2,575	12,787	3	80	74	B+
SIAE.SG	Sia Engineering	Singapore	Consumer Cyclical	Leisure-Services	1,973	1,086	6	93	41	B-
EZYH.SG	Wilmar Intl.	Singapore	Consumer Staple	Food-Misc Preparation	15,116	15,214	3	35	37	D-
IFAS.SG	Ifast	Singapore	Financial	Financial Svcs-Specialty	1,465	6,713	6	89	18	D-
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,401	9,169	4	21	27	C-
SATS.SG	Sats	Singapore	Retail	Retail-Restaurants	3,378	14,313	6	72	27	D
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,621	2,383	4	45	24	E
OEGP.ES	Edreams Odigeo	Spain	Consumer Cyclical	Leisure-Travel Booking	1,088	1,434	6	62	53	D-
PROB.ES	Grifols Ord CI A	Spain	Health Care	Medical-Biomed/Biotech	3,958	25,683	6	77	20	E
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,63,044	1,26,676	7	78	27	D-
BOL.SE	Boliden Ord Shs	Sweden	Basic Material	Mining-Metal Ores	8,809	42,164	7	95	45	D-
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	8,210	20,971	5	49	34	E
SKBF.SE	Skanska B	Sweden	Capital Equipment	Bldg-Heavy Construction	9,285	17,078	5	89	68	E

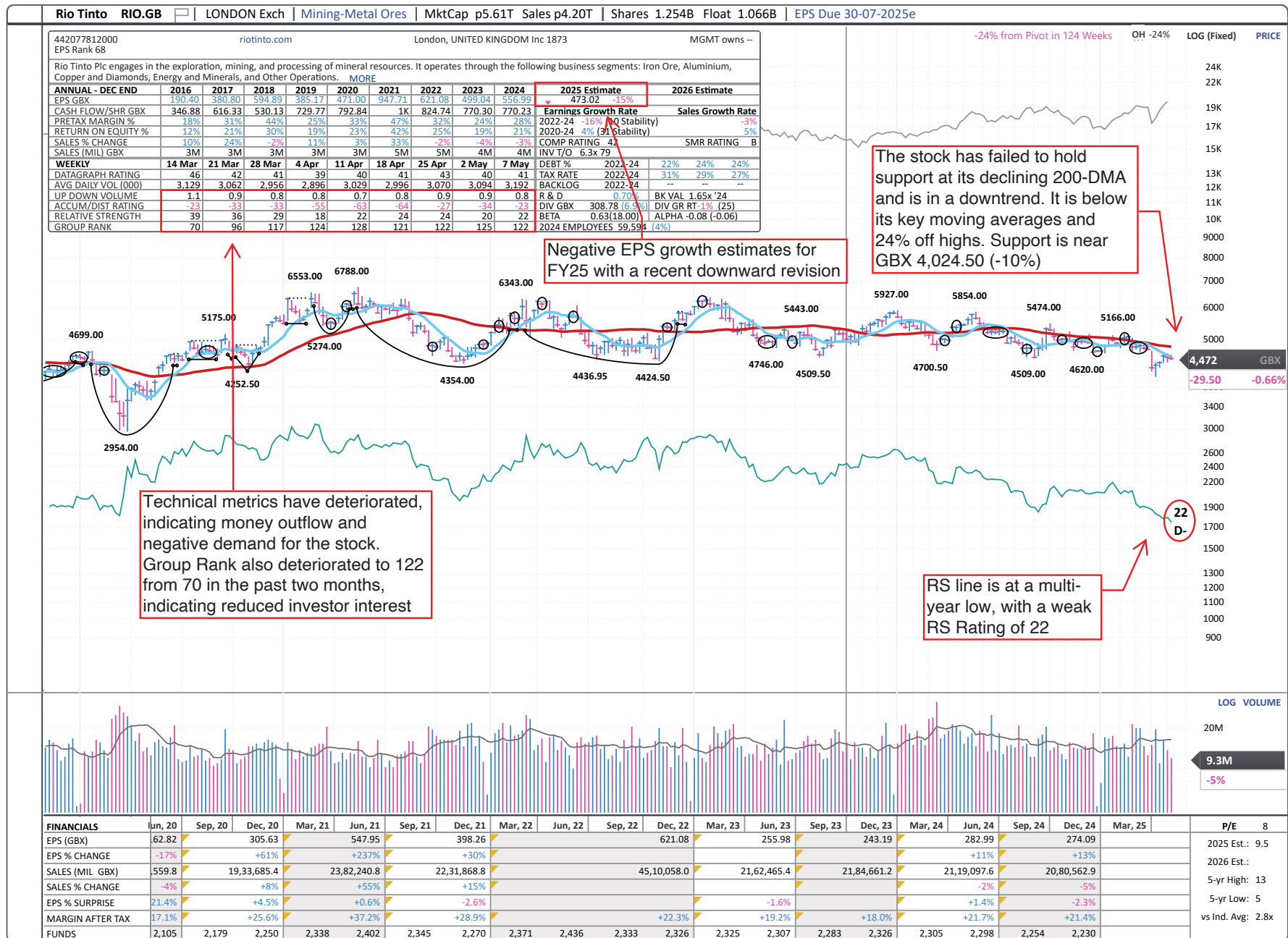
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TT@G.SE	Trelleborg B	Sweden	Capital Equipment	Machinery-Gen Industrial	7,123	16,409	6	92	38	D-
SKFB.SE	Skf B	Sweden	Capital Equipment	Machinery-Gen Industrial	8,597	34,752	6	80	49	C
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	17,016	33,614	6	96	37	E
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	52,523	95,958	6	49	31	D-
SAND.SE	Sandvik	Sweden	Capital Equipment	Machinery-Gen Industrial	26,548	54,885	6	92	51	D+
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	21,442	29,293	6	49	31	E
VOLV.SE	Volvo A	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	12,104	18,537	8	70	47	D-
VOBF.SE	Volvo B	Sweden	Capital Equipment	Trucks & Parts-Hvy Duty	43,127	1,35,273	7	70	49	E
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	1,699	14,212	6	87	13	E
SCAI.SE	Scandic Hotels Group	Sweden	Consumer Cyclical	Leisure-Lodging	1,710	3,433	3	67	74	B-
PNDX.SE	Pandox B	Sweden	Consumer Cyclical	Leisure-Lodging	1,979	2,600	6	31	31	D-
SKIS.SE	Skistar B	Sweden	Consumer Cyclical	Leisure-Services	1,333	1,423	4	35	69	E
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	18,341	50,464	4	46	58	D-
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	6,730	10,026	5	83	35	E
INVE.SE	Investor A	Sweden	Financial	Finance-Investment Mgmt	37,144	12,816	6	9	57	C-
ISBF.SE	Investor B	Sweden	Financial	Finance-Investment Mgmt	54,043	1,22,057	7	9	57	E
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,987	8,256	5	49	53	C
BURE.SE	Bure Equity	Sweden	Financial	Finance-Investment Mgmt	2,392	2,701	8	29	33	E
EQT.SE	Eqf	Sweden	Financial	Finance-Investment Mgmt	35,550	38,799	4	93	34	C
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,511	3,802	6	87	53	E
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,861	4,346	3	47	47	D+
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,763	21,084	4	87	41	D+
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,967	17,784	5	76	43	D-
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmt/Ops	2,830	7,010	4	73	55	D+
SAGB.SE	Sagax B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,084	11,704	5	89	37	D+
SOBI.SE	Swedish Orphan Biovitrum	Sweden	Health Care	Medical-Biomed/Biotech	11,052	11,400	6	77	59	B
GIND.SE	Getinge B	Sweden	Health Care	Medical-Systems/Equip	4,823	26,563	6	31	39	E
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	20,252	54,084	5	61	41	E
EKBF.SE	Hexagon B	Sweden	Technology	Elec-Misc Products	24,795	44,859	5	69	30	E
SIGN.CH	Sig Group N	Switzerland	Capital Equipment	Containers/Packaging	7,426	18,980	4	24	7	C
GF.CH	Georg Fischer	Switzerland	Capital Equipment	Machinery-Gen Industrial	5,976	13,478	6	63	12	D
CFR.CH	Richemont N	Switzerland	Consumer Cyclical	Apparel-Clothing Mfg	93,608	1,82,211	4	37	33	D-
FHZN.CH	Flughafen Zurich	Switzerland	Consumer Cyclical	Leisure-Services	7,977	13,161	6	86	65	C-
UBSG.CH	Ubs Group	Switzerland	Financial	Banks-Money Center	1,03,365	2,49,334	6	31	17	D-
ROG.CH	Roche Holding	Switzerland	Health Care	Medical-Diversified	2,27,493	4,07,325	5	21	41	D-
NOVN.CH	Novartis 'R'	Switzerland	Health Care	Medical-Diversified	2,35,936	4,46,685	6	57	23	D-
RO.CH	Roche Holdings 'B'	Switzerland	Health Care	Medical-Diversified	37,039	13,266	5	21	33	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SDZ.CH	Sandoz Group	Switzerland	Health Care	Medical-Generic Drugs	19,632	55,350	7	3	23	D
STMN.CH	Straumann Hldg.	Switzerland	Health Care	Medical-Products	19,813	47,657	6	93	8	D-
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	18,292	44,401	7	39	7	D+
TEMN.CH	Temenos N	Switzerland	Technology	Computer Sftwr-Financial	5,537	13,251	4	38	23	D
AAL.GB	Anglo American	United Kingdom	Basic Material	Mining-Metal Ores	36,966	1,30,626	5	5	18	C
RIO.GB	Rio Tinto	United Kingdom	Basic Material	Mining-Metal Ores	76,095	1,87,583	5	68	22	D-
ABF.GB	Associated Brit.Foods	United Kingdom	Capital Equipment	Diversified Operations	19,055	32,567	4	67	22	E
IMI.GB	Imi	United Kingdom	Capital Equipment	Machinery-Gen Industrial	6,063	17,154	5	66	45	D+
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,544	3,658	5	50	11	B
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	5,878	21,283	7	62	34	B-
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	6,017	24,374	3	32	68	A-
CCL.GB	Carnival	United Kingdom	Consumer Cyclical	Leisure-Lodging	2,642	13,955	7	60	37	D
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,462	27,311	4	97	34	D
IHG.GB	Icrl.Htls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	17,900	66,625	6	87	41	C-
FGP.GB	First Group	United Kingdom	Consumer Cyclical	Leisure-Services	1,447	4,411	3	78	92	B+
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	4,770	14,765	5	62	91	B
PSON.GB	Pearson	United Kingdom	Consumer Cyclical	Media-Books	10,336	31,999	3	94	58	D-
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	64,370	1,34,671	4	56	23	C-
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	1,93,882	3,58,356	4	68	22	E
BNKR.GB	Bankers Inv.Trust	United Kingdom	Financial	Finance-Investment Mgmt	1,593	3,904	7	80	37	E
HVPE.GB	Harbourvest Global	United Kingdom	Financial	Finance-Investment Mgmt	2,370	4,358	6	18	37	D-
JTC.GB	Jtc Plc	United Kingdom	Financial	Finance-Investment Mgmt	1,971	4,519	4	13	22	C
ATT.GB	Allianz Technology Tst.	United Kingdom	Financial	Finance-Investment Mgmt	1,836	6,733	6	25	25	D+
AZN.GB	Astrazeneca	United Kingdom	Health Care	Medical-Diversified	2,17,724	3,94,134	4	65	28	C
HIK.GB	Hikma Pharmaceuticals	United Kingdom	Health Care	Medical-Diversified	5,944	15,464	4	86	58	E
FERG.GB	Ferguson Enterprises	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	33,254	13,471	4	62	13	D-

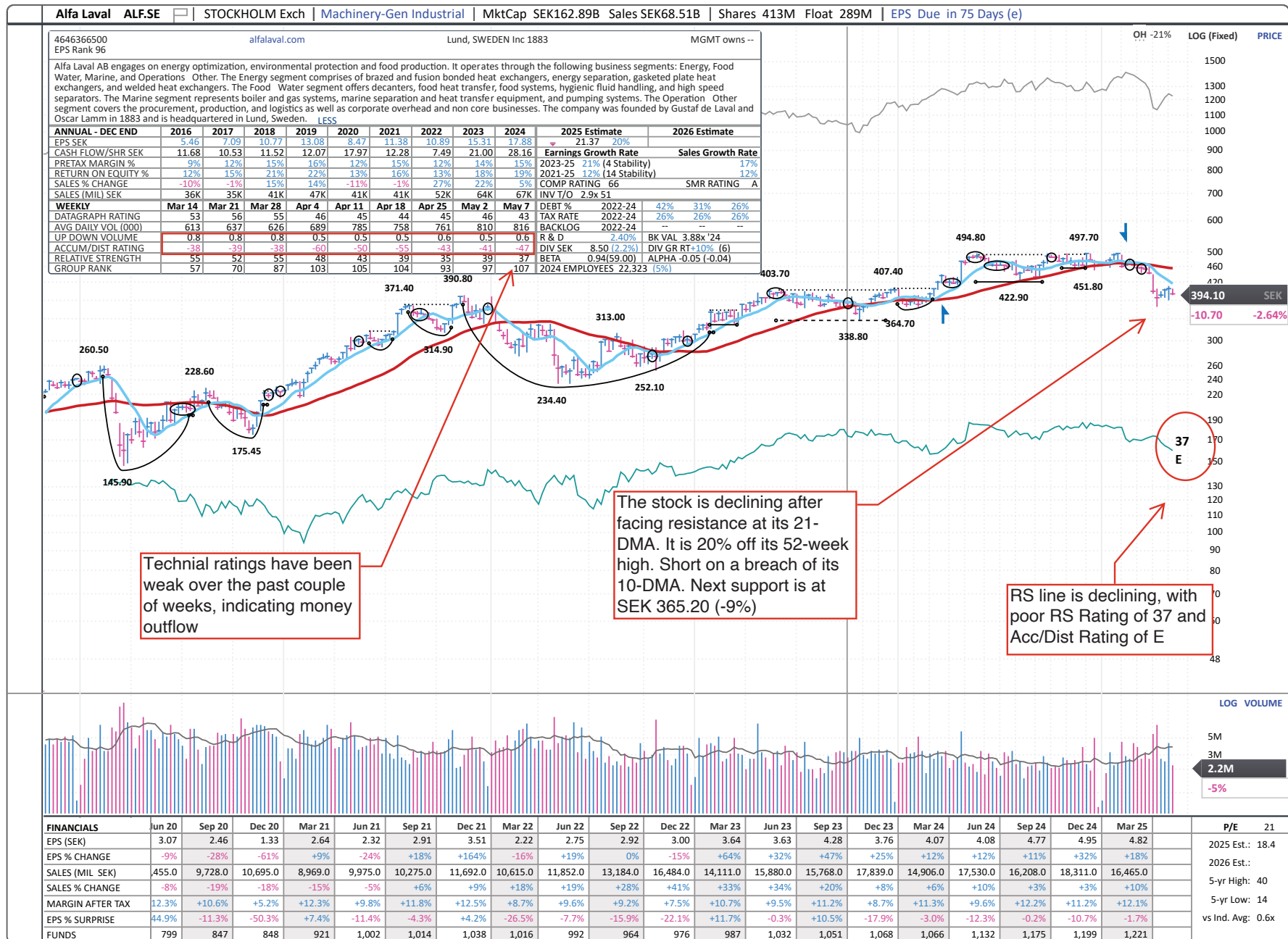
Developed — Basic Material — Highlighted Laggard



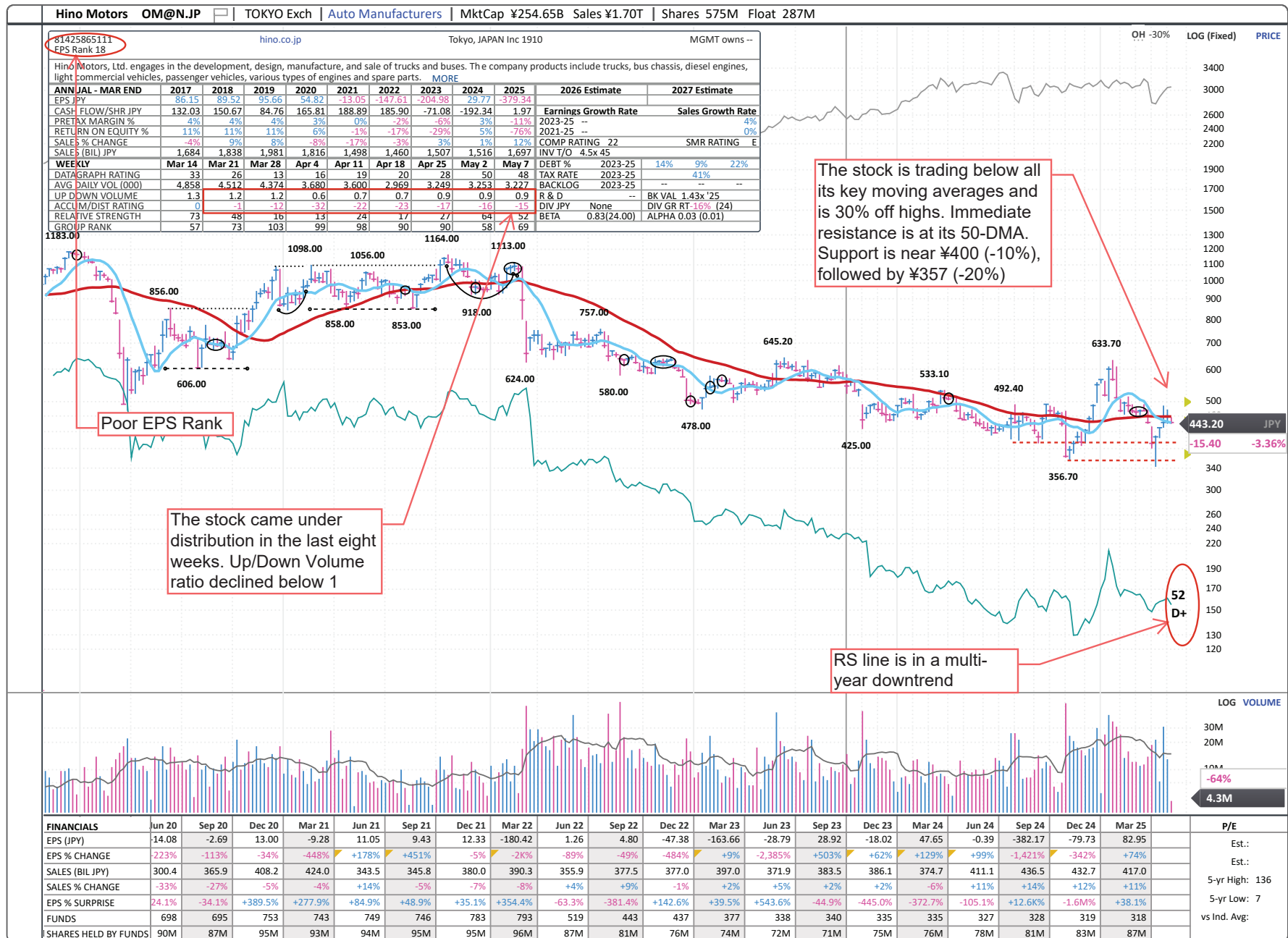
Developed — Basic Material — Highlighted Laggard



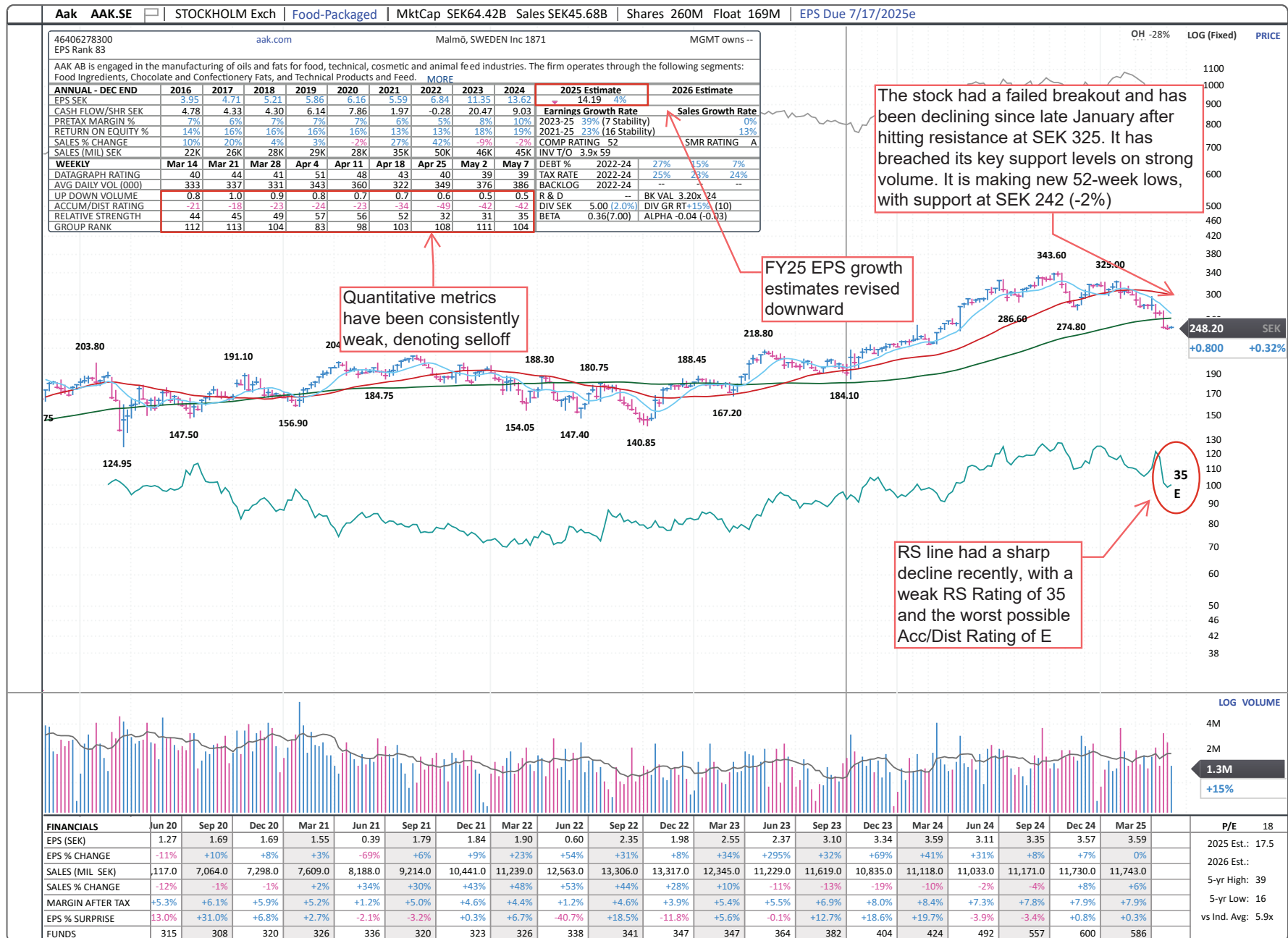
Developed — Capital Equipment — Highlighted Laggard



Developed — Consumer Cyclical — Highlighted Laggard



Developed — Consumer Staple — Highlighted Laggard



Santos

STO.AU

AUSTRALIAN Exch

Oil&Gas-Integrated

MktCap AUD19.49B

Sales AUD8.30B

Shares 3.248B

Float 3.248B

EPS Due in 104 Days (e)

61881165000

EPS Rank 64

santos.com

Adelaide, AUSTRALIA Inc 1954

MGMT owns --

Santos Ltd. engages in the exploration, development, transportation, and marketing of natural gas. It operates through the following segments: Cooper Basin, Queensland and New South Wales, Papua New Guinea, Northern Australia and Timor Leste, and Western Australia. [MORE](#)

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate		
EPS AUD	0.78	0.23	0.41	0.47	-0.25	0.41	0.91	0.65	0.57	0.51	-11%		
CASH FLOW/SHR AUD	0.63	0.78	1.00	1.39	1.01	1.37	1.89	1.39	1.17				
PRETAX MARGIN %	-57%	-19%	29%	25%	-10%	25%	38%	30%	32%	2022-24 1% (23 Stability)	2%		
RETURN ON EQUITY %	-14%	-5%	9%	9%	-5%	6%	15%	10%	8%	2020-24 23% (42 Stability)	15%		
SALES % CHANGE	7%	16%	22%	18%	-15%	27%	78%	-21%	-8%	COMP RATING 41	SMR RATING C		
SALES (MIL) AUD	3,534	4,115	5,014	5,913	5,052	6,397	11K	9,021	8,299	INV T/O 8.1x 81			
WEEKLY	Mar 14	Mar 21	Mar 28	Apr 4	Apr 11	Apr 18	Apr 25	May 2	May 8	DEBT %	2022-24 31%	35%	87%
DATAGRAPH RATING	38	40	43	36	38	38	38	42	41	TAX RATE	2022-24 28%	22%	28%
AVG DAILY VOL (000)	8,563	9,287	9,661	10,165	11,687	11,935	12,011	12,420	12,369	BACKLOG	2022-24 --	--	--
UP/DOWN VOLUME	1.2	1.5	1.5	1.1	1.0	1.1	1.1	1.2	1.4	R & D	0.35 (5.9%)	BK VAL 0.77x '24	
ACCUM/DIST RATING	-12	10	26	-18	-7	-8	-12	-21	-22	DIV AUD	0.35 (5.9%)	DIV GR RT+38% (23)	
RELATIVE STRENGTH	40	41	47	32	26	25	29	31	28	BETA	21(36.00)	ALPHA -0.11 (-0.06)	
GROUP RANK	104	104	74	109	119	108	103	100	99	2024 EMPLOYEES	3,958	(2%)	

Earnings have sequentially declined over the last three years and are expected to decline further in 2025

The stock is trending downward and is trading 27% off highs. It is facing strong resistance along its 100- and 200-DMA

Weak money flows with a negative Acc/Dist Rating

SMR Rating of C, driven by weak sales and declining ROE

RS line is in a downtrend, with a low RS Rating of 28

OH -27% LOG (Fixed) PRICE

26

24

22

19

9

8

7

6.00 AUD

-0.080 -1.32%

4.6

4.2

3.8

3.4

3

2.6

2.4

2.2

1.9

1.7

1

0.9

28 D-

9.07

6.28

4.64

2.73

7.80

7.84

7.59

5.84

6.05

8.86

8.12

6.77

6.82

6.73

8.09

8.03

8.18

7.30

6.29

FINANCIALS

Jun 20

Sep 20

Dec 20

Mar 21

Jun 21

Sep 21

Dec 21

Mar 22

Jun 22

Sep 22

Dec 22

Mar 23

Jun 23

Sep 23

Dec 23

Mar 24

Jun 24

Sep 24

Dec 24

Mar 25

P/E 10

2025 Est.: 11.8

2026 Est.: 2026 Est.:

5-yr High: 45

5-yr Low: 8

vs Ind. Avg: 0.8x

EPS (AUD)

-0.21

-0.05

0.22

0.19

0.48

0.42

0.36

0.42

0.36

0.30

0.30

0.30

0.30

0.27

2025 Est.: 11.8

2026 Est.: 2026 Est.:

5-yr High: 45

5-yr Low: 8

vs Ind. Avg: 0.8x

EPS % CHANGE

-181%

-125%

+205%

+480%

+118%

+121%

-25%

-29%

-17%

-10%

SALES (MIL AUD)

601.7

2,448.8

2,709.3

3,705.9

5,295.3

6,103.2

4,463.0

4,556.5

4,189.0

4,110.3

SALES % CHANGE

-9%

-20%

+4%

+51%

+95%

+65%

-16%

-25%

-6%

-10%

EPS % SURPRISE

32.4%

0.0%

-20.7%

-6.3%

-10.9%

+2.6%

-8.7%

0.0%

-6.6%

MARGIN AFTER TAX

16.9%

-3.8%

+16.9%

+11.2%

+30.7%

+23.1%

+26.2%

+21.1%

+23.1%

+21.6%

FUNDS

636

630

630

655

660

744

790

868

856

829

806

814

833

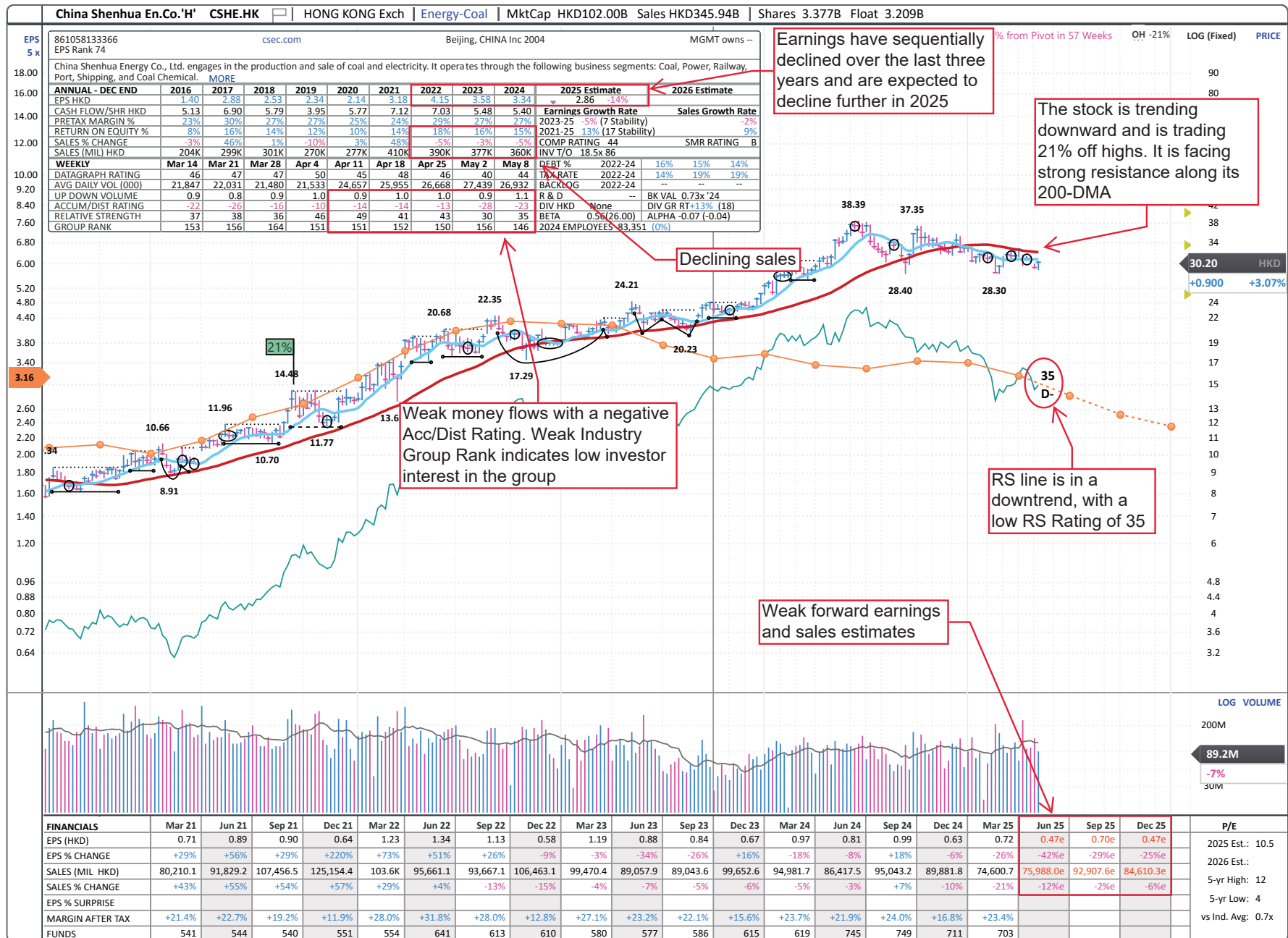
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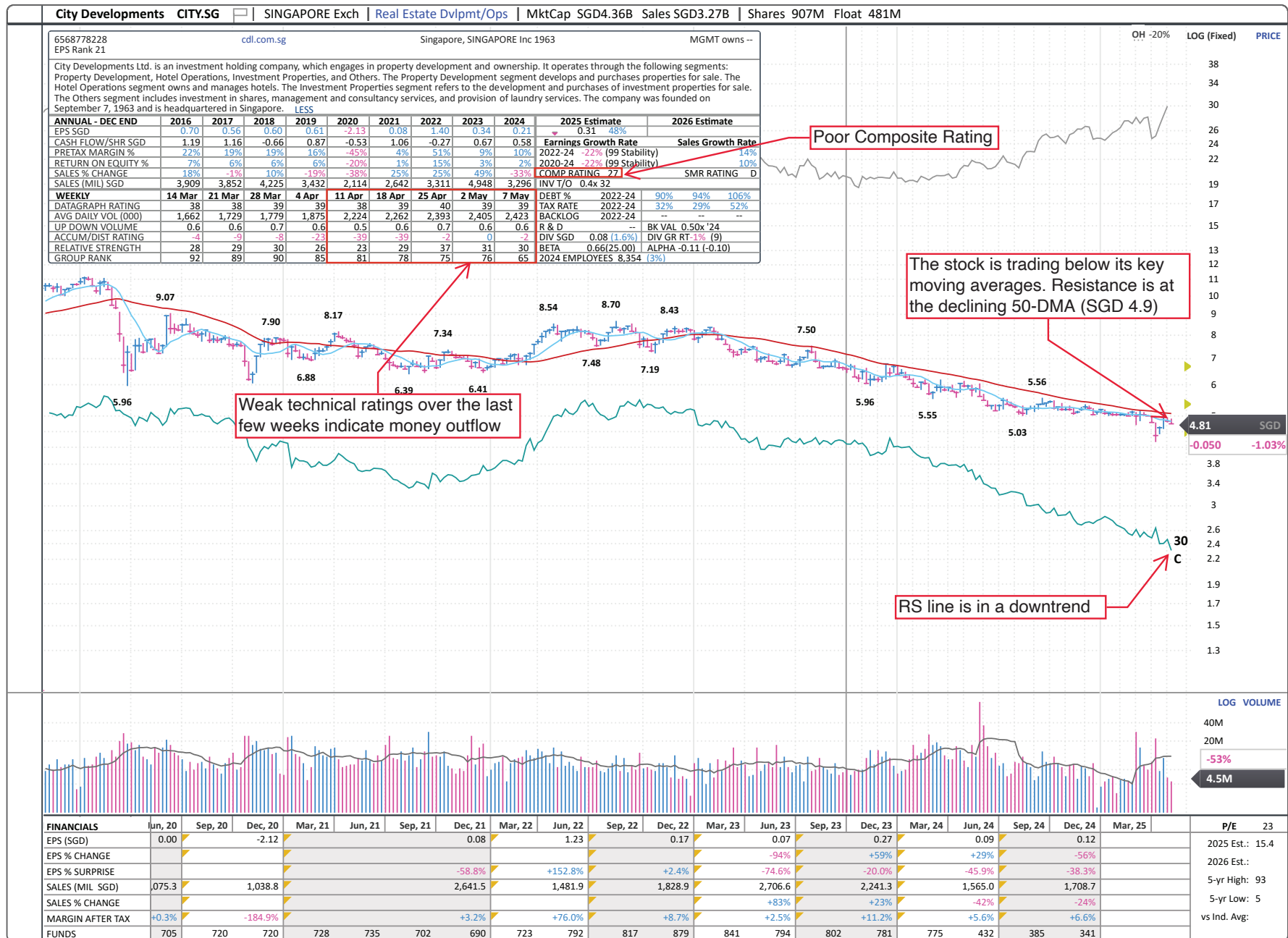
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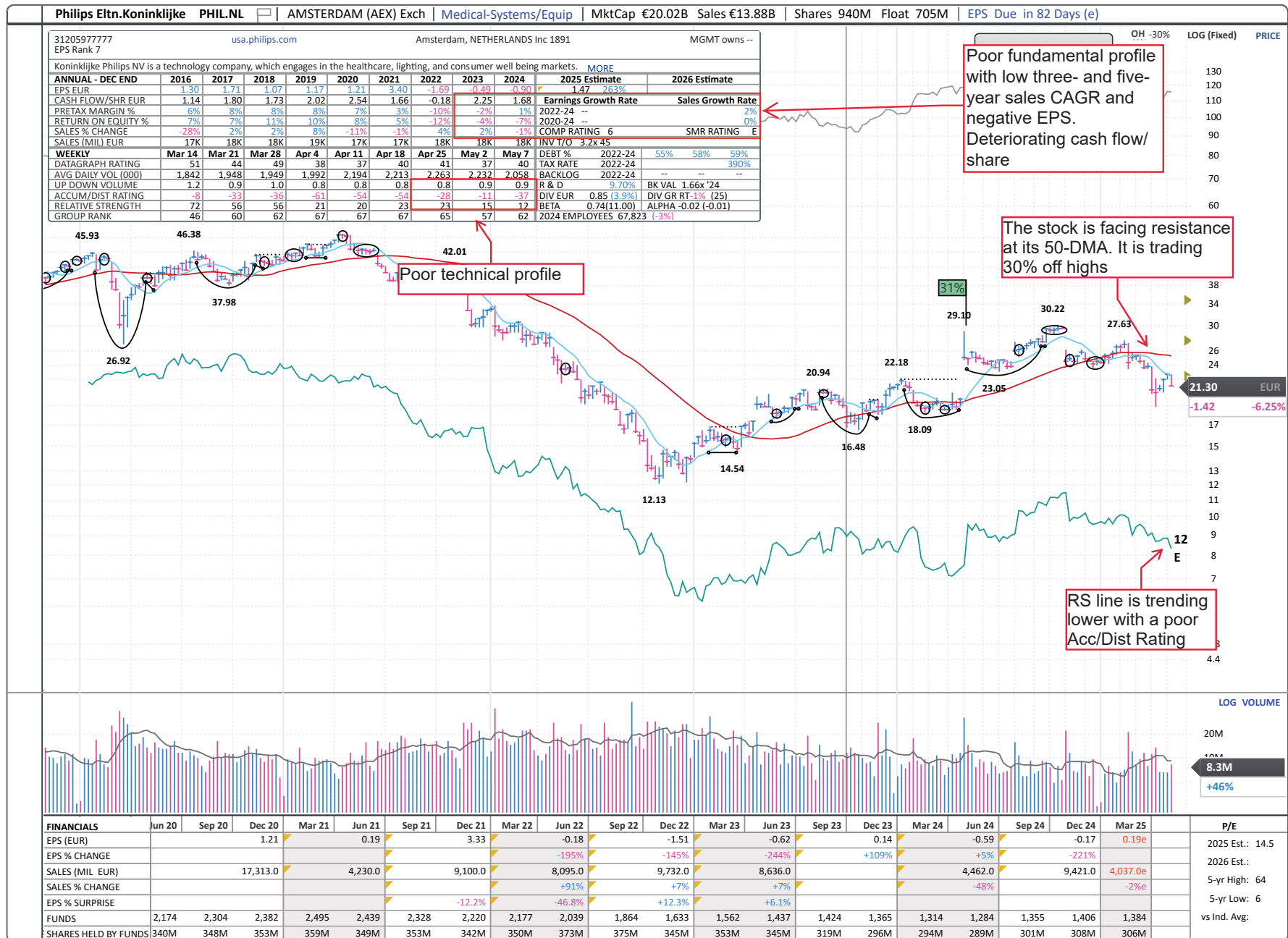
Developed — Energy — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Developed — Health Care — Highlighted Laggard



Emerging Markets

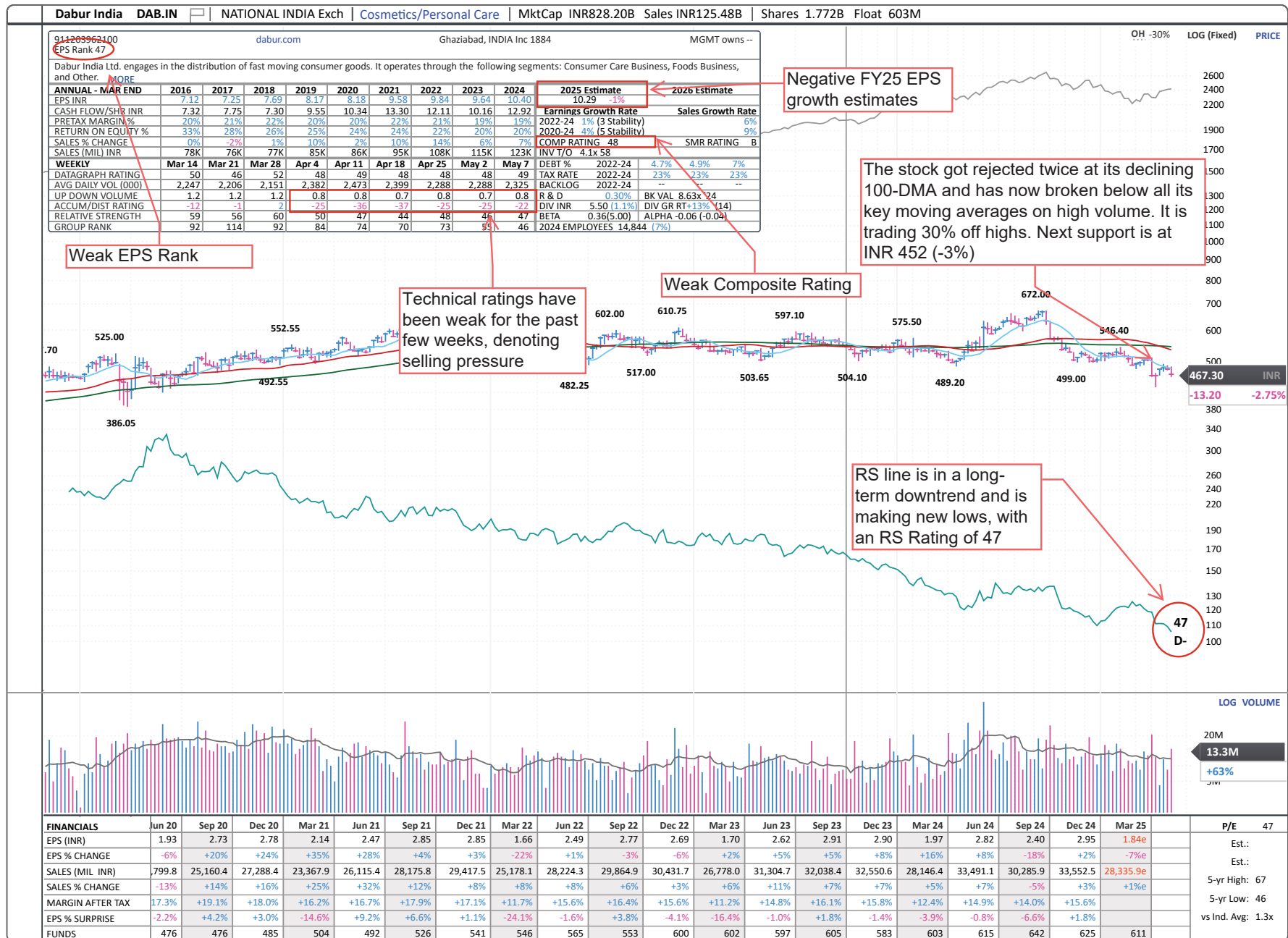
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,337	51,318	5	24	30	D
WG3.BR	Weg On	Brazil	Capital Equipment	Electrical-Power/Equipmt	30,818	64,411	6	93	21	D
AIB.BR	Airbnb Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	52,320	144	5	47	35	C
BHB.BR	Booking Holdings Bdr	Brazil	Consumer Cyclical	Leisure-Travel Booking	3,37,122	179	3	68	93	D+
HAP.BR	Hapvida Partp.E Invms.On	Brazil	Health Care	Medical-Hospitals	2,969	40,738	4	17	9	B-
COE.CL	Empresas Copec	Chile	Energy	Oil&Gas-Refining/Mktg	8,716	19,501	6	99	26	C
CEHO.GR	Cenergy Holdings (Ath)	Greece	Financial	Finance-Investment Mgmt	2,173	2,687	4	90	50	C-
JSP.IN	Jindal Steel & Pwr.(Nse)	India	Basic Material	Steel-Specialty Alloys	10,215	20,867	4	19	67	C-
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	11,432	22,742	4	62	60	D
PII.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,975	12,654	4	85	81	A-
EIH.IN	Eih	India	Consumer Cyclical	Leisure-Lodging	2,643	2,497	3	49	62	B-
SRU.IN	Safari Industries India	India	Consumer Cyclical	Leisure-Products	1,213	985	7	66	60	C
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	9,017	30,729	5	50	42	B-
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	15,179	27,689	6	92	84	B
DAB.IN	Dabur India	India	Consumer Staple	Cosmetics/Personal Care	9,853	13,297	4	47	47	D-
SBK.IN	State Bank Of India	India	Financial	Banks-Money Center	81,407	1,05,723	3	88	64	C-
MFS.IN	Maha.& Maha.Finl.Svs.	India	Financial	Finance-Consumer Loans	3,733	6,352	4	59	55	E
GD2.IN	Go Digit General Insurance Ltd	India	Financial	Insurance-Diversified	3,184	2,691	5	69	56	D+
ZNX.IN	Phoenix Mills	India	Financial	Real Estate Dvlpmt/Ops	6,349	13,800	4	68	63	C
BBB.IN	Biocon (Nse)	India	Health Care	Medical-Biomed/Biotech	4,755	11,632	6	18	70	B+
DRR.IN	Dr. Reddy's Laboratories	India	Health Care	Medical-Diversified	11,330	35,057	6	72	56	D-
MP9.IN	Mankind Pharma Ltd	India	Health Care	Medical-Products	11,939	16,856	4	63	74	C+
WIP.IN	Wipro (Nse)	India	Technology	Computer-Tech Services	29,917	40,369	7	75	51	D+
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,48,015	1,22,652	6	61	42	E
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	50,792	61,922	7	61	64	C-
INE.IN	Infosys	India	Technology	Computer-Tech Services	74,297	1,56,216	7	57	45	D-
JMP.ID	Jasa Marga	Indonesia	Financial	Real Estate Dvlpmt/Ops	1,782	1,057	4	95	27	C+
GME.MX	Grupo Mexico 'B'	Mexico	Basic Material	Mining-Metal Ores	40,817	35,376	5	66	50	D-
KGH.PL	Kghm	Poland	Basic Material	Mining-Metal Ores	6,598	32,811	5	48	40	C-
LPP.PL	Lpp	Poland	Retail	Retail-Apparel/Shoes/Acc	7,663	22,903	5	88	49	D-
AMSJ.ZA	Anglo American Platinum	South Africa	Basic Material	Mining-Gold/Silver/Gems	9,265	25,372	3	11	31	D
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,390	13,707	4	70	18	D
TFGJ.ZA	The Foschini Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	2,350	12,873	6	42	39	D-
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	9,250	26,530	4	69	48	D+
CLZ.KR	Samsung C&T	South Korea	Capital Equipment	Bldg-Heavy Construction	15,048	19,797	4	92	44	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LCY.KR	Lg	South Korea	Capital Equipment	Comml Svcs-Outsourcing	7,649	11,560	6	25	25	C+
FF.KR	F&F	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,907	3,009	4	90	79	B
FKL.KR	Misto Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,607	4,061	5	26	42	D-
XXS.KR	Hanjin Kal	South Korea	Consumer Cyclical	Leisure-Travel Booking	4,159	2,805	1	96	84	B-
KLF.KR	Hanwha Life Insurance	South Korea	Financial	Insurance-Life	1,667	1,992	4	90	50	C+
ORC.KR	Celltrion	South Korea	Health Care	Medical-Biomed/Biotech	25,836	61,325	5	63	29	D-
HAP.KR	Hanall Biopharma	South Korea	Health Care	Medical-Generic Drugs	1,033	7,039	6	61	5	E
LE1.KR	Lg Energy Solution	South Korea	Technology	Electronic-Parts	55,703	60,442	5	29	39	C+
SKT.KR	Sk Telecom	South Korea	Technology	Telecom Svcs-Wireless	8,290	24,882	5	72	47	D-
KAA.KR	Korean Air Lines	South Korea	Transportation	Transportation-Airline	6,035	18,060	7	86	55	C
TCM.TW	Taiwan Cement	Taiwan	Basic Material	Bldg-Cement/Concrt/Ag	7,691	24,533	7	66	72	D+
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	3,751	13,751	6	83	20	B
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	1,863	4,357	5	47	14	E
MIK.TW	Makalot Industrial	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,180	18,500	4	87	14	C
FEN.TW	Feng Tay Enterprises	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,836	4,436	5	58	37	B-
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,213	12,437	7	90	53	B-
NIE.TW	Nien Made Enterprise	Taiwan	Consumer Cyclical	Hsehold/Office Furniture	3,654	10,502	7	84	58	B
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,389	13,504	5	50	22	D-
IGS.TW	International Games Sy.	Taiwan	Consumer Cyclical	Leisure-Toys/Games/Hobby	8,052	67,926	4	97	90	D-
TWB.TW	Taiwan Business Bank	Taiwan	Financial	Banks-Money Center	4,417	8,573	6	87	64	C-
INT.TW	Ibf Financial Holdings Sha	Taiwan	Financial	Finance-Invest Bnk/Bkrs	1,425	1,688	4	48	37	E
PHM.TW	Pharmaessentia	Taiwan	Health Care	Medical-Biomed/Biotech	5,871	35,067	6	80	64	E
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	2,034	12,304	5	99	40	C
BPH.TW	Bora Pharmaceuticals	Taiwan	Health Care	Medical-Research Eqp/Svc	2,466	25,592	4	89	53	D
ADV.TW	Advantech	Taiwan	Technology	Computer-Hardware/Perip	9,862	19,359	4	83	64	D
RES.TW	Realtek Semicon.	Taiwan	Technology	Elec-Semiconductor Mfg	8,704	38,476	3	87	72	D-
FEE.TW	Far Eastone Telecom.	Taiwan	Technology	Telecom Svcs-Wireless	10,435	17,125	4	78	78	C
WNE.TW	Wistron Neweb	Taiwan	Technology	Telecom-Cable/Satl Eqp	2,074	18,385	3	69	55	C-
CAC.TW	China Airlines	Taiwan	Transportation	Transportation-Airline	4,550	22,214	5	97	74	C
TANA.TH	Bts Group Hdq.	Thailand	Consumer Cyclical	Leisure-Services	2,405	7,809	1	34	69	C+
TVB.TR	Tki.Vakiflar Bankasi	Turkey	Financial	Banks-Money Center	5,504	21,145	4	74	57	D
TAV.TR	Tav Havalimanlari	Turkey	Financial	Real Estate Dvlpmt/Ops	2,097	19,053	5	71	46	C
TKC.TR	Turkcell Iletisim Hzm.	Turkey	Technology	Telecom Svcs-Wireless	5,007	66,958	6	86	45	D-
PGE.TR	Pegasus Hava Tasimaciligi A Ltd.	Turkey	Transportation	Transportation-Airline	2,936	52,373	4	34	65	C-
THY.TR	Turk Hava Yollari	Turkey	Transportation	Transportation-Airline	9,960	2,30,064	4	76	51	C
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	47,349	30,414	6	11	28	E
ALB.SA	Bank Albilad	Saudi Arabia	Financial	Banks-Money Center	11,037	13,961	6	83	51	C

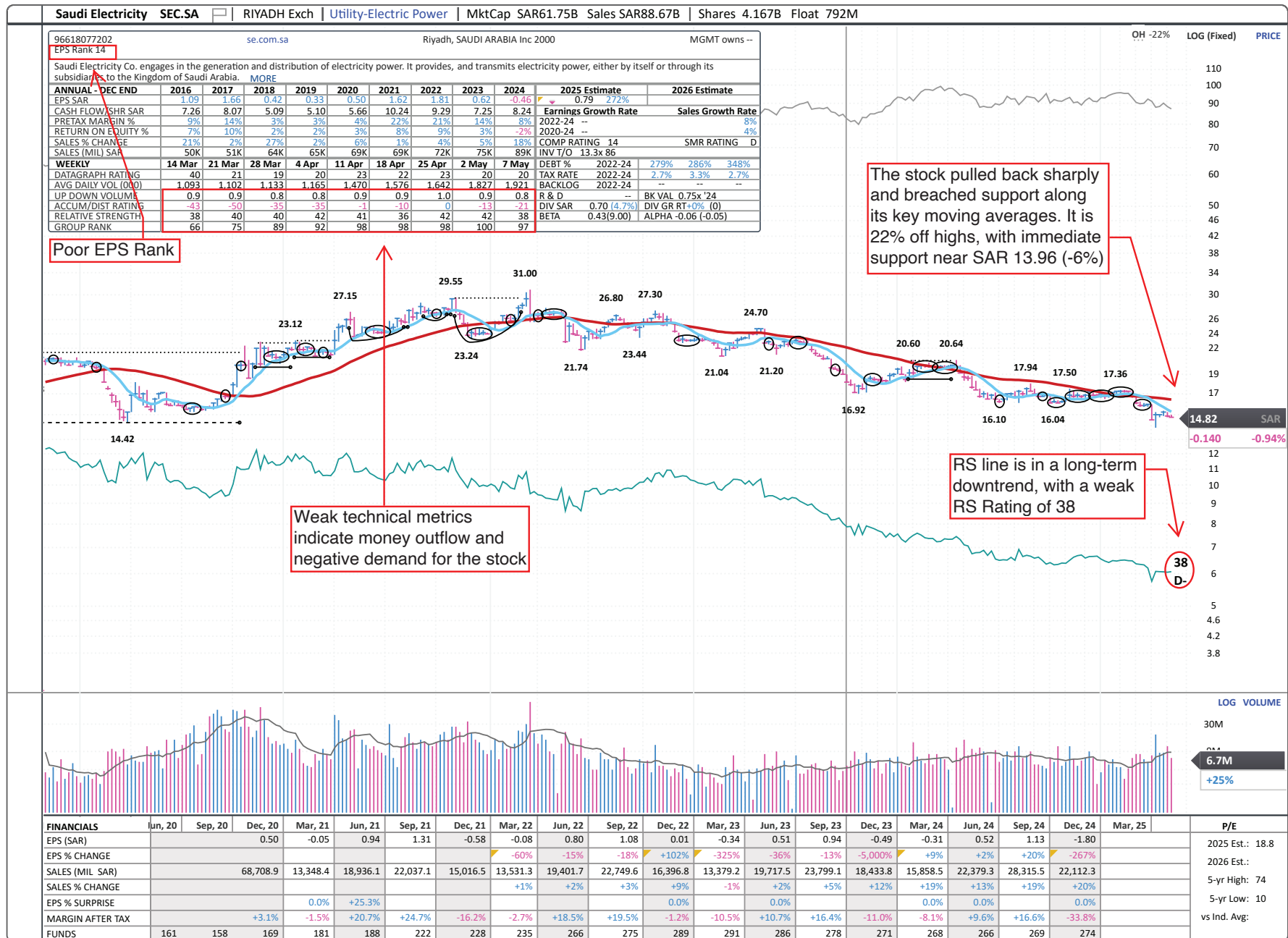
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	5,874	5,882	4	43	22	D-
AI1.SA	Arbn.Inet.&.Comms. Svs.	Saudi Arabia	Technology	Computer-Tech Services	8,811	10,506	3	87	54	E
SEC.SA	Saudi Electricity	Saudi Arabia	Utility	Utility-Electric Power	16,462	7,591	6	14	38	D-
ADN.AE	Abu Dhabi National HtIs. Susp - Susp.08/05/25	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,791	3,555	4	45	22	C
DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,817	1,560	5	35	69	B

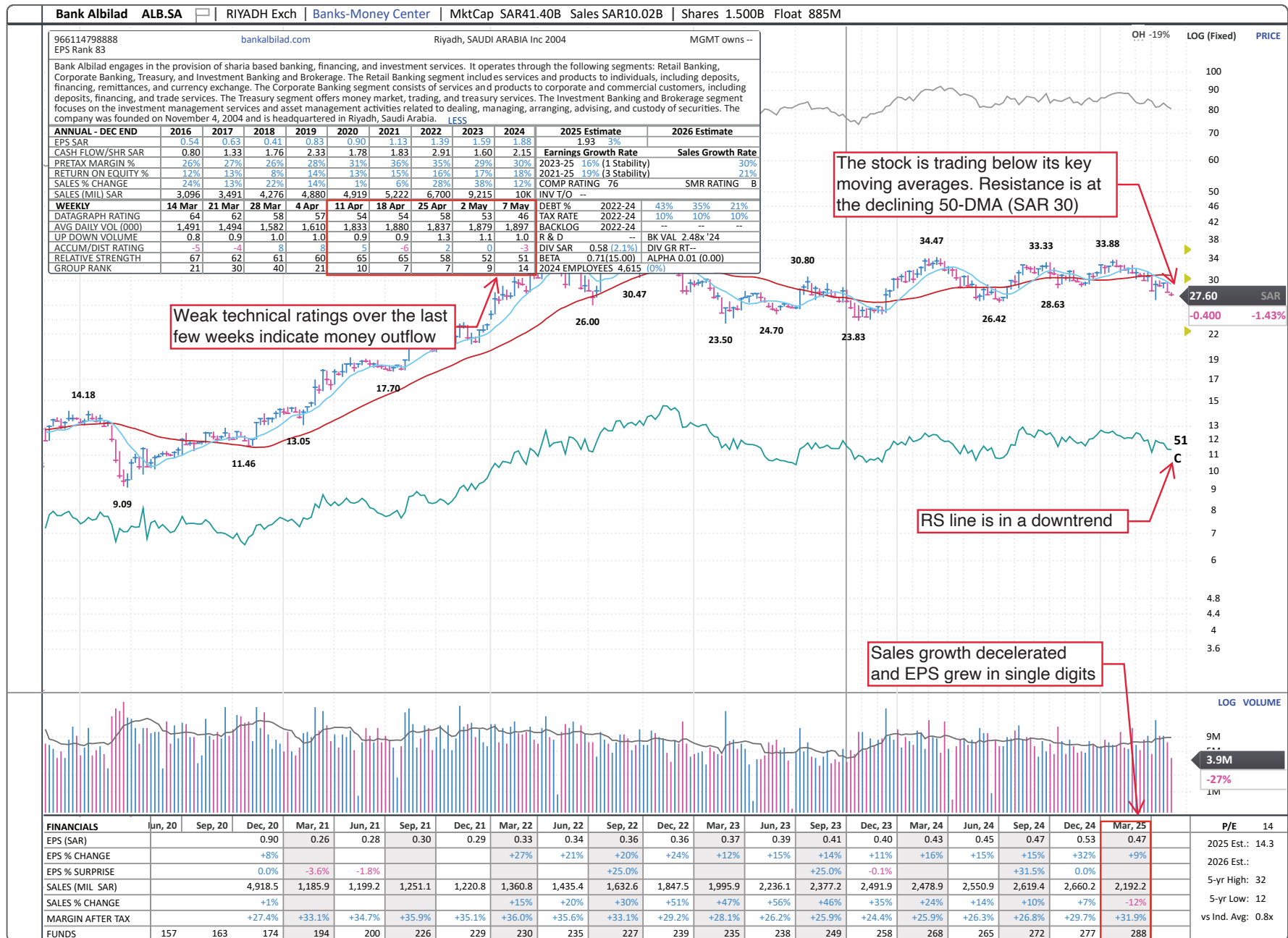
Emerging — Consumer Staple — Highlighted Laggard



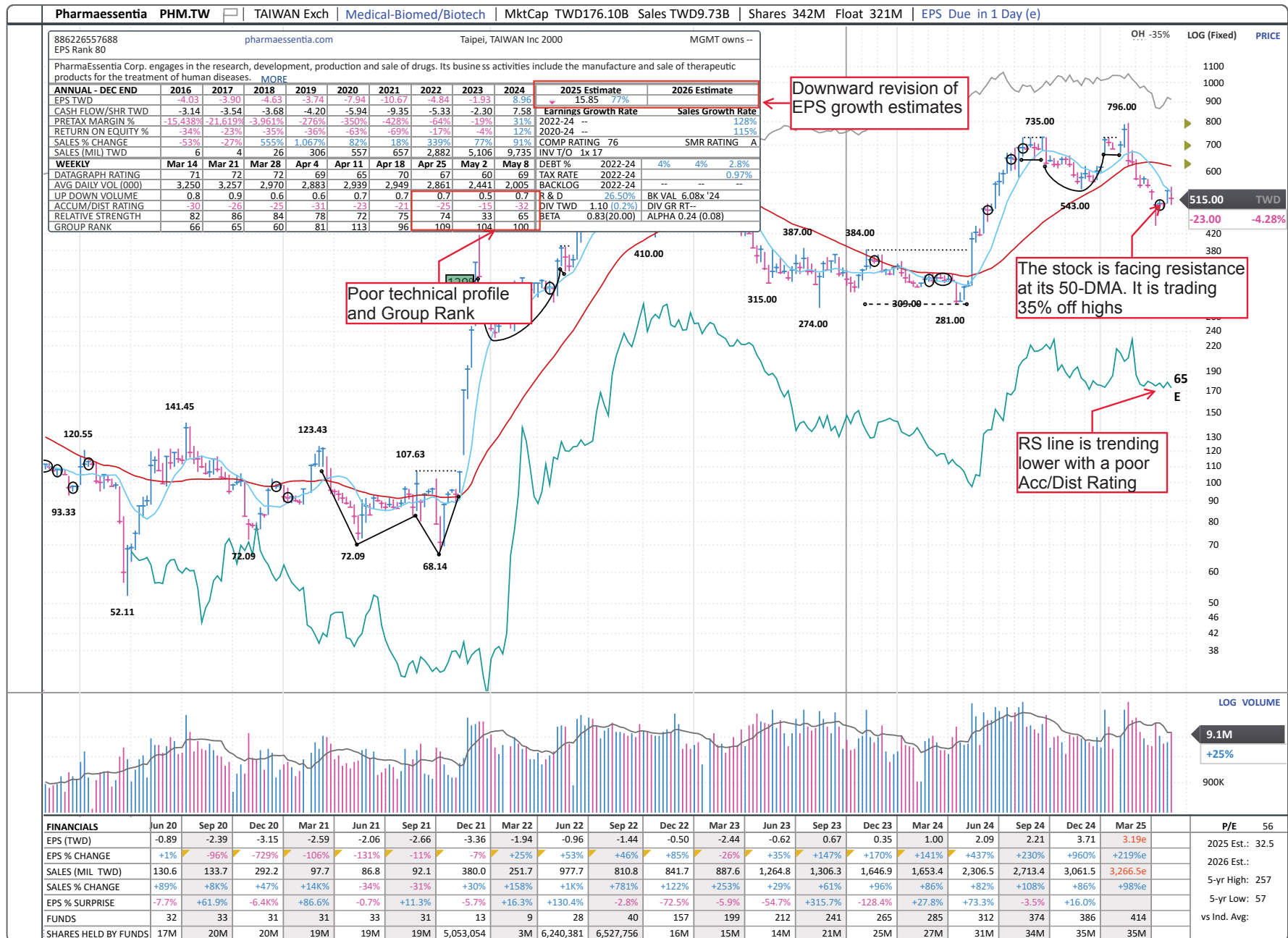
Emerging — Energy — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging — Health Care — Highlighted Laggard



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