

European Weekly Summary

May 5, 2025

Key points:

- *European markets rallied 3.1% last week, with a 1.7% gain on Friday, capping off a 16% rally of early April lows. Investors are reacting positively to earnings, better-than-expected job growth, steady unemployment reports from the U.S. and de-escalation of U.S.-China trade tensions as Beijing signals that it is open to discussions. While the April Eurozone CPI figures remained above the ECB's target and marginally higher than expectations, the path to further rate cuts remains open as the hit from U.S. tariffs and uncertainty could drag economic growth over subsequent quarters.*
- *The Stoxx 600 now trades just 5% off its early March highs and above all its key moving averages after reclaiming the 100-DMA (529; 1.4% below) and 50-DMA (533; 59 bps below) last week on good volume. After the sharp rally, we expect the index to consolidate between 547 (2% above) and 529. The number of stocks breaking out steadily rose over the past three weeks, while the number of failed bases dropped sharply over the past four weeks. As European indices continue their V-shaped recovery, we recommend investors cautiously add positions in ideas emerging from proper early-base setups while monitoring stocks which are extended and breaking below near-term moving averages or rolling over after facing resistance.*
- *On the sectoral front, all except Mining (-0.5%) closed in the green. Banks, Chemicals, Retail, and Financial Services are now trading above their key moving averages as Utility, Telecom, and Food & Beverage are trading near or making new highs. Health Care (+5.4%), Technology (+4.9%), and Travel & Leisure (+3.3%) led the rally last week but now face significant overhead resistance from their respective declining 50-DMA. Oil & Gas, Autos, and Mining continue to lag the broader market.*
- **European Focus List Update:**
 - **Actionable names include** 3i Group (III.GB; III:LN), Belimo (BEAN.CH; BEAN SW), Relx (REL.GB; REL:LN), Games Workshop (GAW.GB; GAW LN), SAP (SAPX.DE; SAP GR), SPIE (SPIE.FR; SPIE:FP), and Premier Foods (PFD.GB; PFD:LN).
 - **Addition:** Games Workshop (GAW.GB; GAW LN), Swissquote (SQN.CH; SQN SW), Medcover (MEDI.SE; MCOVB SS), SAP (SAPX.DE; SAP GR), and Belimo (BEAN.CH; BEAN SW).

Prepared by:

Tristan d'Aboville, Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260
Tapan Asgaonkar, Equity Research Analyst, William O'Neil India asgaonkar.tapan@williamoneilindia.com
Suman Patra, Equity Research Analyst, William O'Neil India suman.patra@williamoneilindia.com

European Weekly Summary

WILLIAM O'NEIL+CO.

European Recovery Continues as U.S.-China Trade Tensions Ease and U.S. Job Market Remains Resilient

- All 16 indices we track in Europe closed in the green. Most of the indices are trading above their key moving averages. Spain, Portugal, Belgium, and Germany are back near highs. Denmark (+9.4%) led gains last week as it rallied off lows but traded well below its 50- and 200-DMA. It was followed by Ireland (+5.2%), Belgium (+4.4%), and Finland (+3.9%). Among the laggards, Portugal (+0.33%) and Spain (0.68%) consolidated near highs.
- Among the key markets, the DAX, CAC, and FTSE closed in the green. The DAX (+3.7%) now trades 2% off highs and has near-term support from the 50-DMA (4% below), followed by the rising 10-DMA (5% below) and 100-DMA (6% below). The CAC (+2.6%) is facing resistance at the declining 50-DMA and trades 6% off highs. Immediate support at the 100-DMA 1% below. The FTSE is trading near the range where the index consolidated between mid-March and early April. Support at the 50-DMA (2% below) and 100-DMA (4% below).
- As leadership has emerged, we are seeing an increase in the number of stocks forming the right side of bases and breaking out of set bases. Top-rated names through the O'Neil lens and highlighted in our Score Cards are listed below.

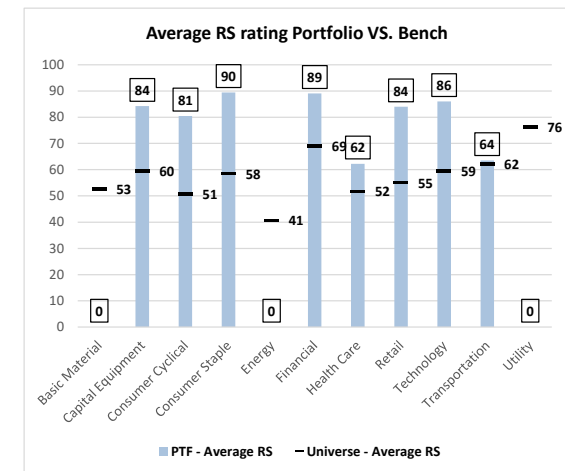
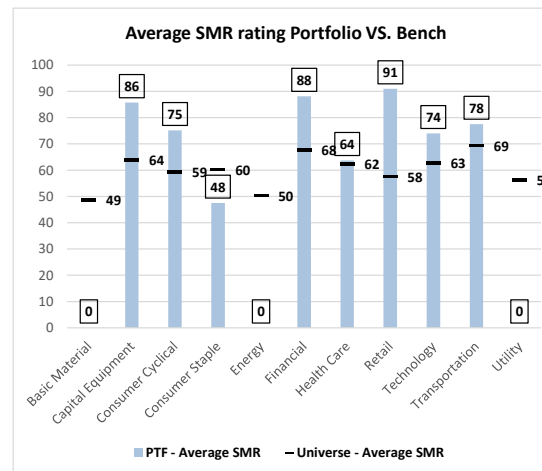
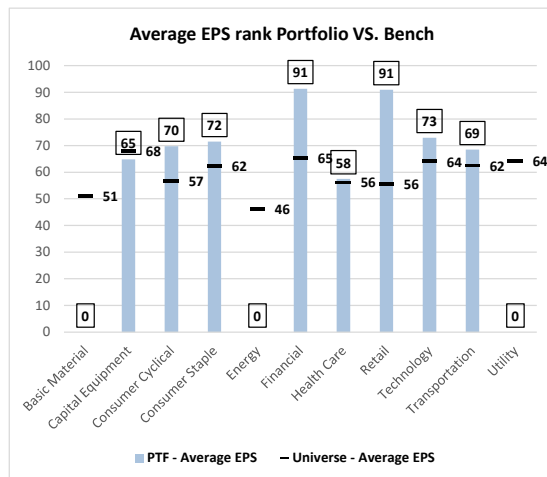
Symbol	Name	Sector Name	Trading Country	Mkt Val, USD (Mil)
SOL.IT	Sol	Basic Material	Italy	4,196
STR.AT	Strabag Se	Capital Equipment	Austria	11,072
LAGR.SE	Lagercrantz Group B	Capital Equipment	Sweden	4,669
ELIS.FR	Elis	Capital Equipment	France	6,176
MT.IT	Marie	Capital Equipment	Italy	3,648
SUBF.SE	Securitas B	Capital Equipment	Sweden	8,646
FERC.ES	Ferrovial	Capital Equipment	Spain	36,107
GEBN.CH	Geberit 'R'	Consumer Cyclical	Switzerland	23,914
BZU.IT	Buzzi	Consumer Cyclical	Italy	10,358
SGO.FR	Saint Gobain	Consumer Cyclical	France	55,735
BGEO.GB	Lion Finance Group PLC	Financial	United Kingdom	3,560
WISE.GB	WISE A	Financial	United Kingdom	14,052
AV.GB	Aviva	Financial	United Kingdom	20,258
BWGP.AT	Bawag Group	Financial	Austria	8,680
ADD.SE	Addlife B	Health Care	Sweden	2,308
ATTE.SE	Attendo	Health Care	Sweden	1,080
AUTO.GB	Auto Trader Group	Technology	United Kingdom	10,088
PTEC.GB	Playtech	Technology	United Kingdom	3,264
G24X.DE	Scout24 (Xet)	Technology	Germany	8,913
SETB.SE	Sectra B	Technology	Sweden	5,701

European Focus List Update

Addition: Games Workshop (GAW.GB; GAW LN), Swissquote (SQN.CH; SQN SW), Medcover (MEDI.SE; MCOVB SS), SAP (SAPX.DE; SAP GR), Belimo (BEAN.CH; BEAN SW).

Removal: None.

William O'Neil Focus List EPS, SMR and RS ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Transportation	5.6%	11.9%	-0.5%	4.6%	5.8%	4.3%
Health Care	5.3%	4.8%	-8.6%	-6.9%	-5.4%	0.0%
Capital Equipment	4.2%	9.6%	-1.0%	9.0%	21.1%	17.5%
Technology	3.2%	4.8%	-3.5%	-1.6%	8.3%	5.3%
Consumer Staple	3.1%	5.1%	1.4%	7.3%	6.6%	10.9%
Financial	2.2%	10.4%	0.6%	7.5%	18.3%	16.4%
Utility	1.8%	4.3%	13.0%	14.2%	12.5%	16.6%
Consumer Cyclical	1.7%	4.0%	-8.5%	-10.2%	1.1%	-2.5%
Basic Material	1.6%	6.5%	-6.3%	-1.0%	0.1%	4.3%
Retail	1.3%	7.3%	-1.7%	-3.3%	1.4%	1.6%
Energy	-0.3%	-0.6%	-5.7%	-8.4%	-7.3%	-3.7%

Source: William O'Neil + Co.

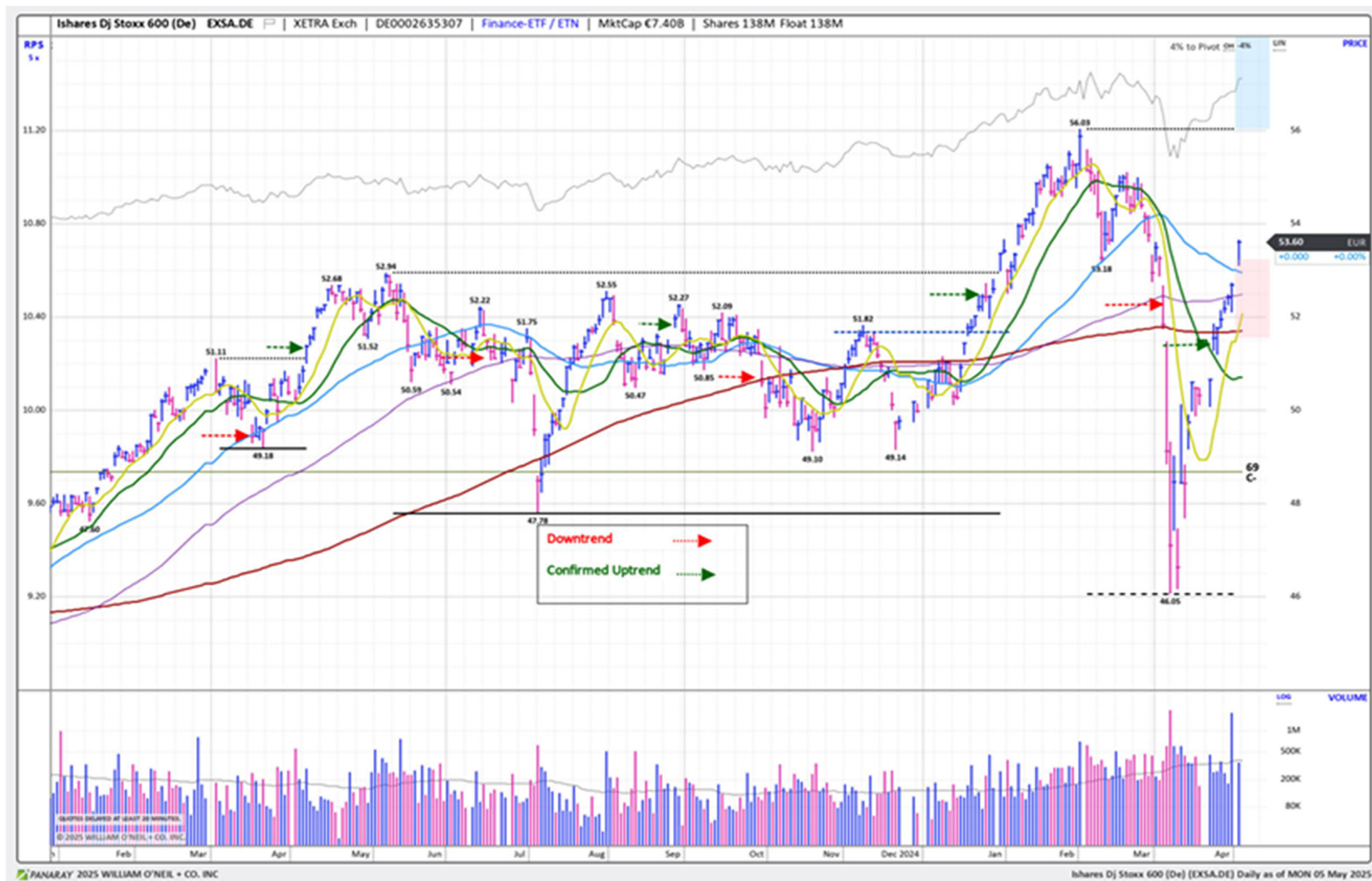
Market Conditions

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Confirmed Uptrend	1
Germany	0DAXINDX	Confirmed Uptrend	0
UK	CUKX.GB	Rally Attempt	N/A
Stoxx600	EXSA.DE	Confirmed Uptrend	0
Denmark	0DKKFXIN	Confirmed Uptrend	2
Ireland	0ISEQUIT	Confirmed Uptrend	1
Finland	0HEX25IN	Rally Attempt	N/A
Norway	0OSLOOBX	Rally Attempt	N/A
Sweden	0SWEDOMX	Rally Attempt	N/A
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	1
Italy	EWI	Confirmed Uptrend	1
Portugal	0POPSI20	Confirmed Uptrend	2
Spain	0IBEX35I	Confirmed Uptrend	1
Belgium	0BGBEL20	Rally Attempt	N/A
Netherlands	0AMSTEOE	Confirmed Uptrend	0
		AVERAGE D-DAY	1

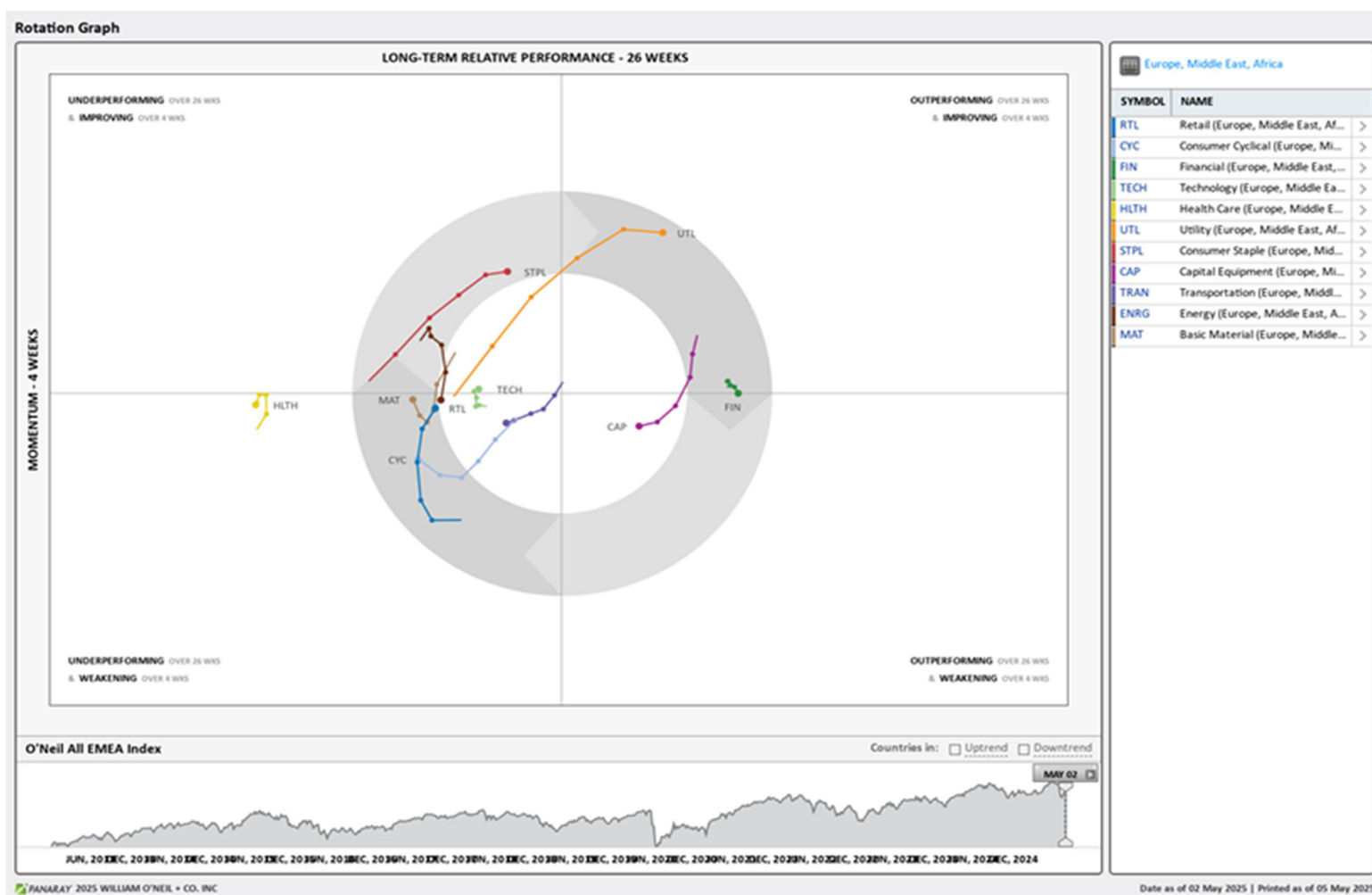
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

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Basic Material

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				SOL.IT	Sol	4,196	83	SY1X.DE	Symrise (Xet)	16,343	-5
				SDFX.DE	K + S (Xet)	3,116	72	BOL.SE	Boliden Ord Shs	8,844	-25
								ANTO.GB	Antofagasta	22,355	-11
								BASX.DE	Basf (Xet)	44,757	-18
								NVG.PT	Navigator Comp	2,727	-9
								HEN3X.DE	Henkel Pref. (Xet)	13,928	-29
								KEMR.FI	Kemira	3,196	-25
								IMCD.NL	Imcd Group	7,936	-9
								RIO.GB	Rio Tinto	75,215	-34
								ELKM.NO	Elkem	1,111	-36
								SW@G.SE	Svenska Cellulosa Aktiebolaget Sc	8,270	-46
								SM@G.SE	Holmen B	4,635	-25
								AKE.FR	Arkema	5,748	-26
								AKZA.NL	Akzo Nobel	11,047	-24
								KAP.GB	Kazatomprom Jsc National Atomic	8,753	-51
								TEN.IT	Tenaris	19,362	-56
								CLN.CH	Clariant	3,708	-7
								HPOL.SE	Hexpol B	2,935	-32
								BAKK.NO	Bakkafrost	2,898	-73
								STEB.SE	Stora Enso R	5,715	-19
								WCHX.DE	Wacker Chemie (Xet)	3,971	-12
								CRDA.GB	Croda International	5,652	-6
								VCT.GB	Victrex	1,001	-43
								SYEN.BE	Syensqo	7,503	-25
								EGR.FI	Stora Enso R	5,705	-21
								METB.FI	Metsa Board B	1,156	-53
								YCA.GB	Yellow Cake	1,311	-9
								GLEN.GB	Glencore	39,561	-24
								UPM.FI	Upm-Kymmene	14,127	-49

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	1,879	99	OCIO.NL	Oci	1,774	81
CEM.IT	Cementir Holding	2,678	95	HOLN.CH	Holcim	65,751	78
GGP.GB	Greatland Gold	2,398	94	BRG.NO	Borregaard	1,732	78
ACTX.DE	Alzchem Gp (Xet)	1,391	92	WNBA.AT	Wienerberger	4,000	72
AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	1,21,040	90	VALM.FI	Valmet	5,670	70
ALLM.SE	Alleima	2,009	89	FPEX.DE	Fuchs SE	2,531	67
VCT.FR	Vicat	2,567	86	SSBF.SE	Ssab B	4,568	65
SOL.IT	Sol	4,196	83	OUTO.FI	Outokumpu 'A'	1,778	63
EDV.GB	Endeavour Mining	6,779	83	YARA.NO	Yara International	8,289	63
NA.SE	Nolato B	1,377	82	NZY.DK	Novozymes B	27,196	60
OCIO.NL	Oci	1,774	81	ACX.ES	Acerinox 'R'	2,901	60
UIE.DK	Uie	1,588	79	VAS.AT	Voestalpine	4,801	56
FRES.GB	Fresnillo	9,965	79	SOL.BE	Solvay	4,057	47
ALTR.PT	Altri Sgps	1,427	78				
HOLN.CH	Holcim	65,751	78				

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SPIE.FR	Spie	8,328	99	SPIE.FR	Spie	8,328	99	SKTF.SE	Beijer Ref B	7,366	-25
BEAN.CH	Belimo N	10,839	97	MT.IT	Marie	3,648	98	MYCR.SE	Mycronic	3,964	-34
REL.GB	Relx	1,01,302	94	BEAN.CH	Belimo N	10,839	97	BUFA.SE	Bufab	1,573	-12
RR.GB	Rolls-Royce Holdings	88,513	87	ELIS.FR	Elis	6,176	96	GRNE.SE	Granges	1,319	-23
ENRX.DE	Siemens Energy (Xet)	65,556	62	FERC.ES	Ferrovial	36,107	96	8TRAX.DE	Traton Se (Xet)	16,539	-23
				PER.DK	Per Aarsleff Holding B	1,588	93	QT@F.FR	Schneider Electric	1,40,331	-17
				ADDT.SE	Addtech B	8,868	93	ALF.SE	Alfa Laval	17,330	-41
				STR.AT	Strabag Se	11,072	89	SAND.SE	Sandvik	26,557	-20
				VEI.NO	Veidekke	2,057	87	IMI.GB	Imi	6,072	-11
				SCHN.CH	Schindler 'R'	23,124	77	ACBF.SE	Atlas Copco B	22,012	-30
				ACS.ES	Acs Activ.Constr.Y Serv.	17,386	77	KARN.CH	Kardex Holding Ag	1,978	-3
				SCHP.CH	Schindler 'P'	14,569	76	PRY.IT	Prysmian	17,028	-7
								SR@G.SE	Atlas Copco A	52,844	-22
								INDT.SE	Indutrade	9,774	-19
								TT@G.SE	Trelleborg B	7,015	-25
								BILL.SE	Billrud Aktiebolag	2,629	-38
								PLUX.FR	Pluxee	3,262	-27
								SKFB.SE	Skf B	8,432	-8
								VOLV.SE	Volvo A	12,305	-24
								DUEX.DE	Duerr (Xet)	1,685	-23
								VOBF.SE	Volvo B	43,898	-31
								LTBF.SE	Latour Investment B	16,250	-24
								DEC.FR	Jcdecaux	3,759	-7
								MRO.GB	Melrose Industries	7,742	-14
								GF.CH	Georg Fischer	5,992	-20
								NHY.NO	Norsk Hydro	10,769	-28
								HDJ.NL	Arcadis	4,412	-21
								VACN.CH	Vat Group	10,869	-10
								ROFR.FR	Teleperformance	6,050	-18
								BOSN.CH	Bossard 'B'	1,480	-9
								HUIF.FI	Huhtamaki	3,983	-24
								DTGX.DE	Daimler Truck Holding	31,838	-32
								OERL.CH	Oc Oerlikon Corporation	1,443	-25
								RTO.GB	Rentokil Initial	12,088	-7

Top Rated				Basing		
Stocks Ranked by best Composite rating				Stocks trading near pivot		
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)
EXOP.FR	Exosens	2,071	99	ISS.DK	Iss	4,720
R3NKX.DE	Renk Group	6,260	99	HLMA.GB	Halma	14,354
KOG.NO	Kongsberg Gruppen	28,777	99	MTXX.DE	Mtu Aero Engines (Xet) Hldg.	19,397
RHMX.DE	Rheinmetall (Xet)	81,163	99	SUBF.SE	Securitas B	8,646
SPIE.FR	Spie	8,328	99	LAGR.SE	Lagercrantz Group B	4,669
HEIJ.NL	Kon.Heijmans Du. Certs.	1,439	99	NKT.DK	Nkt	4,465
SAAB.SE	Saab B	25,602	99	ANA.ES	Acciona	7,908
HOTX.DE	Hochtief (Xet)	15,188	98	AIRS.FR	Airbus	1,38,694
FCTI.IT	Fincantieri	4,334	98	EPIB.SE	Epiroc B	7,836
MT.IT	Marie	3,648	98	TOM.NO	Tomra Systems	4,743
BRKN.CH	Burkhalter N	1,629	98	EPIA.SE	Epiroc A	18,242
AM@F.FR	Dassault Aviation	28,748	98	HLNF.SE	Peab B	2,177
DG@F.FR	Vinci	82,605	98	BBY.GB	Balfour Beatty	3,182
LDO.IT	Leonardo	31,448	98	JUN3X.DE	Jungheinrich Pfs. (Xet)	1,758
FGR.FR	Eiffage	13,551	97	WEIR.GB	Weir Group	7,997

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	5,754	99	BETS.SE	Betsson B	2,248	95	DOC.AT	Do Co Rest.Cater.	1,896	-2
GAW.GB	Games Workshop	6,796	97	RWAY.IT	Rai Way	1,865	75	RAAX.DE	Rational (Xet)	9,832	-5
TGYM.IT	Technogym	2,745	85					WBYF.SE	Wallenstam B	2,918	-18
RMS.FR	Hermes Intl.	2,92,426	85					C5H.IE	Cairn Homes (Dub)	1,424	-8
								EVOG.SE	Evolution	14,977	-18
								TRN.GB	Trainline Plc.	1,702	-22
								DLG.IT	De Longhi	4,738	-7
								FERR.IT	Ferretti (Mil)	1,011	-33
								SCHB.NO	Schibsted B	3,923	-5
								IHG.GB	Intl.HtIs.Gp.	17,443	-9
								TRI.FR	Trigano	2,337	-29
								KIN.BE	Kinepolis Group	1,003	-28
								SANL.IT	Sanlorenzo	1,169	-36
								ADSX.DE	Adidas (Xet)	42,031	-1
								LFDJ.FR	Fdj United	6,601	-38
								PNDX.SE	Pandox B	2,052	-25
								MATI.FR	Bollore	17,557	-18
								LIAB.SE	Lindab International	1,689	-19
								NIBE.SE	Nibe Industrier	7,882	-28
								SDX.FR	Sodexo	9,178	-22
								CCL.GB	Carnival	2,564	-25
								TUI1X.DE	Tui (Xet)	3,981	-7
								WTB.GB	Whitbread	6,359	-16
								BOSSX.DE	Boss (Hugo) (Xet)	2,966	-37
								JMBF.SE	Jm	1,036	-14
								FORN.CH	Forbo Hdg.	1,453	-4
								FUTR.GB	Future	1,044	-11
								BFIT.NL	Basic-Fit	1,500	-8
								MBGX.DE	Mercedes-Benz Group (Xet)	57,979	-40
								CDI.FR	Christian Dior	94,128	-37
								BMWV.DE	Bmw (Xet)	49,006	-30
								MEL.ES	Melia Hotels Intl.	1,603	-49
								SE@G.SE	Electrolux B	1,707	-36
								LVMH.FR	Lvmh	2,80,158	-45

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	5,754	99	SRC.GB	Sigmaroc	1,436	99
SRC.GB	Sigmaroc	1,436	99	JFN.CH	Jungfraubahn 'R'	1,405	95
GAW.GB	Games Workshop	6,796	97	FGP.GB	First Group	1,406	94
LIFC.SE	Lifco B	16,586	97	NEWB.SE	New Wave Group B	1,128	91
ROC.DK	Rockwool B	5,550	96	JET2.GB	Jet2	4,758	90
BETS.SE	Betsson B	2,248	95	MEGP.GB	Me Group Intl.	1,034	89
JFN.CH	Jungfraubahn 'R'	1,405	95	INWI.SE	Inwido	1,252	89
FGP.GB	First Group	1,406	94	SGO.FR	Saint Gobain	55,735	89
EVDX.DE	Cts Eventim (Xet)	11,366	93	BZU.IT	Buzzi	10,358	86
NEWB.SE	New Wave Group B	1,128	91	FHZN.CH	Flughafen Zurich	7,888	86
BREE.GB	Breedon Group	2,067	90	FAN.GB	Volution Group	1,529	86
JET2.GB	Jet2	4,758	90	AC.FR	Accor	12,376	84
MEGP.GB	Me Group Intl.	1,034	89	JUVE.IT	Juventus Football Club	1,336	82
ADSH.ES	Aedas Homes	1,409	89	GEBN.CH	Geberit 'R'	23,914	80
INWI.SE	Inwido	1,252	89	ITV.GB	Itv	4,006	79

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Consumer Staples

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg Cur Wk
PFD.GB	Premier Foods	2,332	86	PFD.GB	Premier Foods	2,332	86	BEIX.DE	Beiersdorf (Xet)	34,978	-2
								ITP.FR	Interparfums	3,071	-10
								EMMN.CH	Emmi Ag	5,223	-3
								LSG.NO	Leroy Seafood Group	2,645	-26
								ESSI.SE	Essity B	18,252	-23
								AAK.SE	Aak	6,651	-42
								DSFR.NL	Dsm Firmenich	28,518	-19
								PUBB.ES	Puig Brands B	3,355	-22
								DGE.GB	Diageo	62,851	-17
								STG.DK	Scandinavian Tobacco	1,262	-41
								RCD.FR	Pernod-Ricard	27,524	-24
								RCO.FR	Remy Cointreau	2,884	-10
								BARN.CH	Barry Callebaut	4,970	-20

Top Rated Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CCH.GB	Coca-Cola Hbc (Cdi)	18,699	98
BATS.GB	British American Tobacco	94,521	97
IMB.GB	Imperial Brands	33,640	96
ARYN.CH	Aryzta	2,516	94
BSN.FR	Danone	59,066	94
BAG.GB	Barr (Ag)	1,025	92
JDPS.NL	Jde Peet S	11,857	92
CWK.GB	Cranswick	3,791	91
ORK.NO	Orkla	11,238	91
OR@F.FR	L'Oreal	2,37,400	90
LISP.CH	Choc.Lindt & Spruengli Par	14,842	89
LISN.CH	Chocoladefabriken Lindt & Spruer	19,256	88
GNC.GB	Greencore Group	1,092	88
PFD.GB	Premier Foods	2,332	86
GALD.CH	Galderma Group N	28,575	86

Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
OR@F.FR	L'Oreal	2,37,400	90
LISP.CH	Choc.Lindt & Spruengli Par	14,842	89
LISN.CH	Chocoladefabriken Lindt & Spruen	19,256	88
HBA.NL	Heineken Holding	22,549	68

European Weekly Summary

WILLIAM O'NEIL+CO.

Energy

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								AKEP.NO	Aker Bp	13,469	-9
								DCC.GB	Dcc	6,503	-5
								IPCO.SE	International Petroleum	1,572	-30
								MAU.FR	Maurel Et Prom	1,045	-20
								EQNR.NO	Equinor	64,263	-18
								SHEL.GB	Shell (Lon)	1,97,965	-38
								AKSO.NO	Aker Solutions	1,411	-2
								TGS.NO	Tgs	1,472	-22
								AKER.NO	Aker	4,167	-8
								DOFG.NO	Dof Group	1,961	-21
								VARE.NO	Var Energi	6,775	-25
								FP.FR	Totalenergies	1,30,428	-36
								CAER.ES	Corporacion Acciona Energias Rer	5,848	-28
								ENI.IT	Eni	44,990	-25
								ERG.IT	Erg	3,055	-7
								GES.PT	Galp Energia Sgps B	10,755	-8
								REP.ES	Repsol Ypf	14,082	-37
								DEN.DK	Oersted	17,032	-23
								HBR.GB	Harbour Energy	3,087	-17
								EDPR.PT	Edp Renovaveis	9,686	-7
								BP.GB	Bp	74,407	-46
								VPK.NL	Koninklijke Vopak	4,893	-31
								NEST.FI	Neste	8,109	-10

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	6,093	90	GTT.FR	Gtt	6,093	90
RUI.FR	Rubis	3,354	88	RUI.FR	Rubis	3,354	88
SRG.IT	Snam	19,067	84	SBMO.NL	Sbm Offshore	3,740	53
				SCAT.NO	Scatec	1,216	49

European Weekly Summary

WILLIAM O'NEIL+CO.

Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TLXX.DE	Talanx Aktgsf. (Xet)	29,901	98	BGEO.GB	Lion Finance Group PLC	3,560	99	BNKR.GB	Bankers Inv.Trust	1,600	-32
III.GB	3i Group	55,245	98	SQN.CH	Swissquote 'R'	8,121	97	HUA.SE	Hufvudstaden A	2,496	-37
SQN.CH	Swissquote 'R'	8,121	97	NOR5.NO	Norconsult	1,426	96	EQT.SE	Eqt	35,507	-5
				MOBN.CH	Mobimo Holding	2,820	93	GARA.FR	Covivio	6,257	-6
				AV.GB	Aviva	20,258	85	CAST.SE	Castellum	5,954	-13
				COFN.BE	Cofinimmo	3,350	83	SAGB.SE	Sagax B	7,154	-18
				CARM.FR	Carmila	3,067	81	WIHS.SE	Wihlborgs Fastigheter	3,173	-24
				VLK.NL	Van Lanschot Kempen	2,539	77	SDR.GB	Schroders	7,103	-8
								LNBF.SE	Lundbergforetagen B	8,053	-8
								BALB.SE	Fastighets Balder B	7,908	-32
								AGN.NL	Aegon	10,781	-7
								ARG.FR	Argan	1,782	-5
								BPT.GB	Bridgepoint Grp	3,008	-34
								PGHN.CH	Partners Group Holding	35,494	-28
								PHLL.GB	Petershill Partners	3,149	-9
								RAT.GB	Rathbones Group	1,981	-22
								FABG.SE	Fabege	2,852	-6
								CATE.SE	Catena	2,872	-13
								SGRO.GB	Segro	12,427	-5
								EXOO.NL	Exor Nv Ord	20,970	-9
								LEGX.DE	Leg Immobilien (Xet)	6,331	-37
								GYCX.DE	Grand City Props. (Xet)	2,102	-43
								HYQX.DE	Hypoport Finance (Xet)	1,603	-5
								HBMN.CH	Hbm Healthcare Invs.	1,499	-18
								INVE.SE	Investor A	37,502	-9
								NYFO.SE	Nyfosa	1,947	-19
								EMG.GB	Man Group	2,628	-20
								MRLN.ES	Merlin Properties Reit	6,400	-28
								ATRJ.SE	Atrium Ljungberg B	2,339	-5
								XIOR.BE	Xior Student Housing	1,496	-15
								ISBF.SE	Investor B	54,557	-31
								AZE.BE	Azelis Group	3,767	-20
								ERA.FR	Eramet	1,617	-27
								BURE.SE	Bure Equity	2,458	-36

Top Rated				Basing		
Stocks Ranked by best Composite rating				Stocks trading near pivot		
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)
IGG.GB	Ig Group Holdings	5,005	99	AZA.SE	Avanza Bank Holding	5,327
TBCG.GB	Tbc Bank Group	3,520	99	STB.NO	Storebrand	5,517
BGEO.GB	Lion Finance Group PLC	3,560	99	WISE.GB	WISE A	14,052
RIL.DK	Ringjobing Landbobank	5,257	99	FCBK.IT	Fincobank Spa	12,467
ENX.FR	Euronext	17,404	99	BWGP.AT	Bawag Group	8,680
PROT.NO	Protector Forsikring	2,970	99	PAG.GB	Paragon Banking Group PLC	2,280
TCAP.GB	Tp Icap	2,601	99	SHC.GB	Shaftesbury Capital	3,646
VZN.CH	Vz Holding 'N'	8,390	99	CTNW.NL	Ctp Nv	8,993
TLXX.DE	Talanx Aktgsf. (Xet)	29,901	98	OSB.GB	Onesavings Bank	2,355
III.GB	3i Group	55,245	98	NBH.FI	Nordea Bank (Hel)	48,697
SRBA.NO	Sparebank 1 Sr- Norge	6,077	98	SWED.SE	Swedbank A	28,363
XPS.GB	Xps Pensions Group	1,114	98	SVK.SE	Svenska Handelsbanken A	25,502
CFT.CH	Compagnie Financiere Tradition	2,173	98	EXPN.GB	Experian	47,144
NWG.GB	Natwest Group	51,879	98	DAB.DK	Danske Bank	30,771
BANC.IT	Banca Generali	7,023	98	INGA.NL	Ing Groep	64,960

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
MEDI.SE	Medicover B	1,843	95	ATTE.SE	Attendo	1,080	98	ALK.DK	Alk-Abello B	4,778	-6
				FREX.DE	Fresenius (Xet)	26,857	97	BIGB.SE	Biogaia B	1,064	-13
				MOVE.CH	Medacta Group	3,421	96	SFZN.CH	Siegfried 'R'	5,411	-11
				MEDI.SE	Medicover B	1,843	95	DIA.IT	Diasorin	6,257	-3
				ADD.SE	Addlife B	2,308	94	VIRB.FR	Virbac	2,981	-9
								NOVN.CH	Novartis 'R'	2,40,730	-29
								YPSN.CH	Ypsomed Holding R	5,862	-6
								WDH.DK	Demant	8,034	-21
								SHLX.DE	Siemens Healthineers (Xet)	61,179	-12
								STMN.CH	Straumann Hldg.	20,146	-28
								HLB.DK	H Lundbeck B	3,871	-11
								XVIV.SE	Xvivo Perfusion	1,048	-5
								PROB.ES	Grifols Ord CI A	4,105	-39
								BANB.CH	Bachem Holding	4,659	-7
								MRKX.DE	Merck Kgaa (Xet)	18,192	-19
								NON.DK	Novo Nordisk 'B'	2,34,002	-36
								GIND.SE	Getinge B	4,939	-40
								GRFP.ES	Grifols Class 'B' Pref.	1,917	-33
								ONT.GB	Oxford Nanopore Tech	1,590	-8
								VITR.SE	Vitrolife	2,170	-8
								1SXPX.DE	Schott Pharma (Xet)	4,279	-30
								COL.DK	Coloplast B	22,195	-30
								ELKB.SE	Elektro B	1,915	-8
								SOON.CH	Sonova N	18,536	-15
								SPI.GB	Spire Healthcare Gp.	1,052	-23
								ROVI.ES	Lbos.Farmaceuticos Rovi	3,013	-19
								BAV.DK	Bavarian Nordic	1,905	-9
								SDZ.CH	Sandoz Group	19,538	-16
								AMP.IT	Amplifon	4,458	-23
								GXIX.DE	Gerresheimer (Xet)	2,363	-39
								ZEADK	Zealand Pharma	5,225	-22
								PHIL.NL	Philips Eltn.Koninklijke	24,125	-11

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTEC.GB	Convatec Group	7,155	99	SN.GB	Smith & Nephew	12,609	95
TERA.FI	Terveystalo	1,768	99	CAMX.SE	Camurus	3,854	93
ATTE.SE	Attendo	1,080	98	UCB.BE	Ucb	37,178	93
AMBE.SE	Ambea	1,073	98	EUF.FR	Eurofins Scien.	11,643	92
FREX.DE	Fresenius (Xet)	26,857	97	ARGX.BE	Argenx	39,704	82
CHM.DK	Chemometec	1,283	96	EUZX.DE	Eckert & Ziegler (Xet)	1,443	82
CVSG.GB	Cvs Group	1,241	96	LONN.CH	Lonza Group	52,403	77
ORNB.FI	Orion B	6,869	96	SOBI.SE	Swedish Orphan Biovitrum	11,055	76
MOVE.CH	Medacta Group	3,421	96	DIM.FR	Sartorius Stedim Biotech	23,255	73
MEDI.SE	Medicover B	1,843	95	FMECH.DE	Fresenius Med.Care (Xet)	15,029	72
SN.GB	Smith & Nephew	12,609	95	REC.IT	Recordati Indua.Chimica	12,450	63
ADD.SE	Addlife B	2,308	94	NOVN.CH	Novartis 'R'	2,40,730	60
HLN.GB	Haleon	47,855	94	GEN.DK	Genmab	13,800	53
CAMX.SE	Camurus	3,854	93	RO.CH	Roche Holdings 'B'	37,659	53
UCB.BE	Ucb	37,178	93	OBO.BE	Tubize Financiere	6,678	42

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				GALE.CH	Galenica Sante	5,247	89	IND.ES	Inditex	1,68,683	-10
				ROO.GB	Deliveroo plc	3,432	80	ELPB.SE	Electrolux Professional B	1,699	-2
								SBRY.GB	Sainsbury (J)	8,199	-10
								DOM.GB	Domino's Pizza Group	1,411	-22
								PND.DK	Pandora	12,009	-14
								GRG.GB	Greggs	2,430	-21
								CRFR.FR	Carrefour	10,466	-10
								GFTU.GB	Grafton Group Uts.	2,390	-22
								HMBF.SE	Hennes & Mauritz B	20,638	-55
								FERG.GB	Ferguson Enterprises	34,228	-29
								SMWH.GB	Wh Smith	1,560	-10
								WOSG.GB	Watches of Switzerland Group	1,099	-26
								JD.GB	Jd Sports Fashion	5,504	-2
								DOUX.DE	Douglas	1,299	-31
								OCDO.GB	Ocado Group	3,052	-25
								KER.FR	Kering	25,755	-11
								TPK.GB	Travis Perkins	1,611	-19
								UHR.CH	The Swatch Group	4,976	-12
								UHRN.CH	The Swatch Group	4,045	-7

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CLAS.SE	Clas Ohlson B	1,702	99	AXFO.SE	Axfood	6,033	80
MKS.GB	Marks & Spencer Group	10,348	98	TSCO.GB	Tesco	33,156	79
PUUI.FI	Puuiilo	1,209	97	DNLM.GB	Dunelm Group	2,981	78
NXT.GB	Next	20,248	93	RUST.SE	Rusta	1,247	77
EI.FR	Essilorluxottica	1,33,086	92	AVOL.CH	Avolta Ag	6,958	63
SON.PT	Sonae Sgps	2,549	91	SBRY.GB	Sainsbury (J)	8,199	62
CURY.GB	Currys	1,734	90	KGF.GB	Kingfisher	6,839	57
GALE.CH	Galenica Sante	5,247	89				
FIEX.DE	Fielmann (Xet)	4,982	89				
DIA.ES	Disb. Intrnac. De Amen.	1,574	86				
MAB.GB	Mitchells & Butlers	2,057	84				
KESK.FI	Kesko B	6,233	82				
CPG.GB	Compass Group	57,712	82				
ROO.GB	Deliveroo plc	3,432	80				
AXFO.SE	Axfood	6,033	80				

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SAPX.DE	Sap (Xet)	3,69,578	92	SETB.SE	Sectra B	5,701	98	HEMN.SE	Hemnet Group	3,141	-13
				G24X.DE	Scout24 (Xet)	8,913	97	VITB.SE	Vitec Software Group B	1,804	-30
				PTEC.GB	Playtech	3,264	74	DSY.FR	Dassault Systemes	50,516	-13
								ANOD.SE	Addnode Group B	1,197	-23
								ACQB.SE	Yubico	1,694	-12
								EKBF.SE	Hexagon B	25,091	-62
								ASML.NL	Asml Holding	2,70,903	-23
								NOD.NO	Nordic Semiconductor	2,073	-12
								ASIN.NL	Asm International	24,759	-27
								ELGX.DE	Elmos Semicon. (Xet)	1,244	-9
								BIC.FR	Bic	2,685	-6
								COTN.CH	Comet Holdings 'R'	2,046	-12
								QTGR.FI	Qt Group	1,685	-2
								TEMN.CH	Temenos N	5,497	-21
								NA9X.DE	Nagarro N (Xet)	1,005	-30
								TRST.GB	Trustpilot Group	1,249	-25
								IFXX.DE	Infineon Techs. (Xet)	44,295	-20
								ALTE.FR	Alten	3,032	-18
								MELE.BE	Melexis	2,508	-31
								NB2X.DE	Northern Bitcoin (Xet)	1,632	-29
								TEC2.IT	Technoprobe Spa	4,354	-23
								SOI.FR	Soitec	2,110	-7
								WLN.FR	Worldline	1,602	-24
								TIE1.FI	Tietoenvy	2,135	-41
								SXS.GB	Spectris	2,683	-52
								AUTH.NO	Autostore Holdings	1,571	-36
								STM.IT	Stmicroelectronics (Mil)	21,258	-4
								WAFX.DE	Siltronic (Xet)	1,282	-9
								SWON.CH	Softwareone Holding	1,203	-4

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IDR.ES	Indra Sistemas	5,839	99	AUTO.GB	Auto Trader Group	10,088	95
TRB.SE	Truecaller B	2,337	99	SGE.GB	Sage Group	16,642	95
FORT.SE	Fortnox Ab	5,489	99	ALMI.SE	Beijer Alma B	1,113	94
ORA.FR	Orange	38,089	98	CGHP.NO	Crayon Group Holding	1,114	93
SETB.SE	Sectra B	5,701	98	SAPX.DE	Sap (Xet)	3,69,578	92
BCG.GB	Baltic Classifieds Grp	2,197	97	SCT.GB	Softcat	4,568	91
G24X.DE	Scout24 (Xet)	8,913	97	UNMG.NL	Universal Music Group	53,569	89
AOFX.DE	Atoss Software (Xet)	2,365	97	REY.IT	Reply	6,707	85
FNTNX.DE	Freenet (Xet)	5,007	96	INW.IT	Infrastrutture Wireless Italiane Spa	11,201	83
BYIT.GB	Bytes Technology Group	1,688	96	PLWP.FR	Planisware	1,970	83
PROS.NL	Prosus N	1,16,139	96	MUMX.DE	Mensch Ud.Maschine (Xet) Sftw.	1,122	83
AUTO.GB	Auto Trader Group	10,088	95	NEMX.DE	Nemetschek (Xet)	15,866	82
IOSX.DE	Ionos Grp	4,934	95	ELIS.FI	Elisa	8,854	81
SGE.GB	Sage Group	16,642	95	SCMN.CH	Swisscom 'R'	34,338	68
ALMI.SE	Beijer Alma B	1,113	94	BC8X.DE	Bechtle (Xet)	5,506	66

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								OES.AT	Osterreichische Post	2,278	-24
								CADE.NO	Cadeler	1,904	-6
								HLGX.DE	Hapag Lloyd (Xet)	26,388	-6
								SNI.NO	Stolt-Nielsen	1,371	-4
								HOAH.NO	Hoegh Autoliner	1,568	-4
								CKN.GB	Clarkson	1,308	-23
								UTA.FR	Air France-Klm	2,407	-10

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTT.PT	Ctt Correios De Portugal	1,207	99
PST.IT	Poste Italiane	26,633	97
IDS.GB	International Distribution	4,612	93
DSB.DK	A P Moller Maersk B	10,880	92
DSA.DK	A P Moller Maersk A	17,371	91
RYA.IE	Ryanair Holdings	26,360	88
IDL.FR	Id Logistics Group	3,011	87
LOGI.ES	Logista Hold	4,574	83
EZJ.GB	Easyjet	5,292	83
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	17,598	82
NAS.NO	Norwegian Air Shuttle	1,300	79
ALD.FR	Ayvens	8,334	79
CAF.ES	Const Y Auxiliar De Ferr	1,671	79
DSV.DK	Dsv	53,987	77
GET.FR	Getlink	10,432	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DSB.DK	A P Moller Maersk B	10,880	92
DSA.DK	A P Moller Maersk A	17,371	91
RYA.IE	Ryanair Holdings	26,360	88
IDL.FR	Id Logistics Group	3,011	87
LOGI.ES	Logista Hold	4,574	83
EZJ.GB	Easyjet	5,292	83
DSV.DK	Dsv	53,987	77
WIZZ.GB	Wizz Air Holdings	2,379	63
DHLX.DE	Deutsche Post (Xet)	51,758	56

European Weekly Summary

WILLIAM **O'NEIL**+CO.

Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								VERB.AT	Verbund	12,942	-7
								DRX.GB	Drax Group	2,873	-11
								EVN.AT	Evn	4,633	-21

NG.GB National Gas Transmission 69,640 83

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
VH2X.DE	Friedrich Vorwerk Grp	1,374	99
SVT.GB	Severn Trent	10,963	98
TEP.GB	Telecom Plus	2,017	98
REN.PT	Ren Redes Energeticas Nacionais	2,167	97
ELI.BE	Elia Group	11,484	97
EOANX.DE	E On (Xet)	46,131	94
CNA.GB	Centrica	10,544	92
VIE.FR	Veolia Environ	26,975	92
HER.IT	Hera	7,014	92
ELE.ES	Endesa	31,361	90
ENEL.IT	Enel	88,160	90
RWEX.DE	Rwe (Xet)	27,856	90
IG.IT	Italgas	6,566	90
UU.GB	United Utilities Group	10,129	86
BKW.CH	Bkw	10,372	85

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TEP.GB	Telecom Plus	2,017	98
FORT.FI	Fortum	14,738	51

Disclaimer

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European Weekly Summary

WILLIAM O'NEIL+CO.

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