

European Weekly Summary

April 28, 2025

Key points:

- *The Stoxx 600 was upgraded to a Confirmed Uptrend last Wednesday after it recorded a follow-through day, gaining 1.79% on volume higher than the previous day – a key technical signal. France, Germany, and Austria also registered a follow-through day and were upgraded to a Confirmed Uptrend. Of the 16 indices we track across the region (including the Stoxx 600), 10 markets are now in a Confirmed Uptrend.*
- *Last week, sector performance was mostly positive. Consumer Cyclical (+4.3%) led by Autos, Basic Material (+4.1%), and Technology (+3.7%), led the gains. Defensive Consumer Staple (+0.8%) and Utility (-0.1%) lagged on a relative basis. As shown in our Sector Score Cards, leadership is emerging among Consumer Cyclical, Capital Equipment, and Financial, as many stocks are breaking out of or forming the right side of their base after bottoming out two weeks ago.*
- *We recommend taking a gradual approach toward adding new ideas as indices bounced off their recent lows. Reduce exposure in stocks that are breaking below their key support levels or rolling over after facing resistance at their key moving averages. Focus on ideas that are emerging from proper early-stage bases and monitor stocks retaking their key resistance levels.*
- **European Focus List update:**
 - **Actionable names** include **Premier Foods (PFD.GB)**, **Relx (REL.GB)**, **Rolls-Royce Holdings (RR.GB)**, **Siemens Energy (Xet) (ENRX.DE)**, and **3i Group (III.GB)**.
 - **Addition:** **Relx (REL.GB)**, **Rolls-Royce Holdings (RR.GB)**, **Siemens Energy (Xet) (ENRX.DE)**, and **3i Group (III.GB)**.
 - **Removal:** None.

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European Weekly Summary

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Europe's Main Index Upgraded to a Confirmed Uptrend, Retakes its 200-DMA

- The Stoxx 600 gained ~3.2% last week, continuing the upward momentum from the prior week. It is still 7% off its 52-week high, trading below its 50-DMA. Immediate resistance is at the 100-DMA (+1%), followed by the 50-DMA (+2%). Support is at its 200-DMA (-1%), followed by its 21-DMA (-2%).
- Of the 16 indices we track across the region, 10 markets, including the Stoxx 600, France, and Germany, are in a Confirmed Uptrend. Italy, Portugal, and Spain continued to remain constructive above all their key moving averages and near their 52-week highs. Germany is trading slightly above the 50-DMA, 5% off highs. Austria, Belgium, and the U.K.'s FTSE 100 are trading 4–7% off highs, above their 200-DMA but below their 50-DMA. Finland, Norway, Sweden, Switzerland, and the Netherlands are trading below their 50- and 200-DMA, 7–12% off highs. Denmark continues to face resistance at the declining short-term moving averages and is 46% off its 52-week high.

Sector Rotation and Leadership

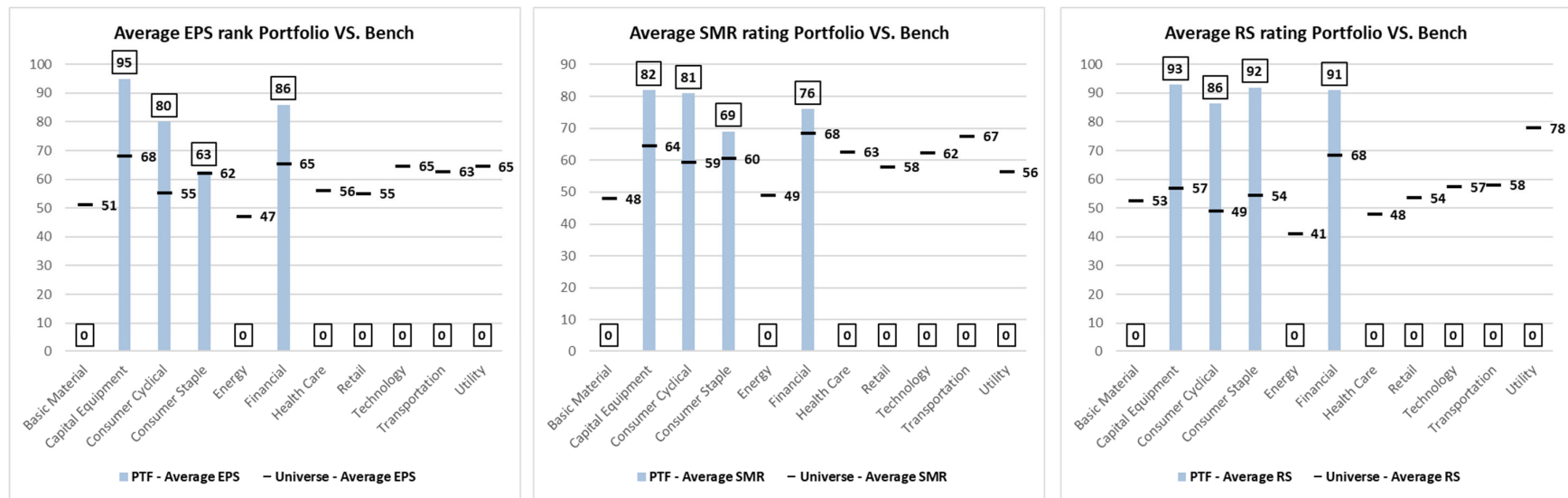
- Last week, sector performance was mostly positive. Consumer Cyclical (+4.3%) led by Autos, Basic Material (+4.1%) and Technology (+3.7%) led the gains. Defensive Consumer Staple (+0.8%) and Utility (-0.1%) lagged on a relative basis.
- As shown in our Sector Score Cards, leadership is emerging among Consumer Cyclical, Capital Equipment, and Financial, as many stocks are breaking out of or forming the right side of their base after bottoming out two weeks ago. These include (stocks of interest):
 - **Capital Equipment:** Vinci (DG@F.FR), Relx (REL.GB, EFL constituent), Siemens Energy (ENRX.DE, EFL constituent), Spie (SPIE.FR, EFL constituent), Halma (HLMA.GB), and Securitas (SUBF.SE).
 - **Consumer Cyclical:** Games Workshop (GAW.GB), Lifco (LIFC.SE), CTS Eventim (EVDX.DE), and Saint Gobain (SGO.FR).
 - **Financial:** 3I Group (III.GB, EFL constituent), Alpha Group (ALPH.GB), Swissquote (SQN.CH), Lion Finance Group (BGEO.GB), HSBC (HSBA.GB), and Banco Comr. Portugues (BCP.PT).

European Focus List Update

Addition: Relx (REL.GB), Rolls-Royce Holdings (RR.GB), Siemens Energy (Xet) (ENRX.DE), and 3i Group (III.GB).

Removal: None.

William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1B & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Consumer Cyclical	4.3%	-4.4%	-12.2%	-10.7%	-1.3%	-3.7%
Basic Material	4.1%	-3.1%	-5.2%	-1.8%	-2.6%	2.5%
Technology	3.7%	-2.9%	-6.1%	-1.7%	3.1%	2.1%
Capital Equipment	3.6%	-2.3%	-1.2%	4.2%	14.9%	12.4%
Financial	3.6%	-2.0%	-1.1%	7.1%	16.5%	14.0%
Transportation	3.4%	-3.4%	-5.1%	1.2%	0.3%	-0.4%
Health Care	2.5%	-7.5%	-12.3%	-8.5%	-11.7%	-4.1%
Retail	2.3%	1.7%	-5.6%	-0.8%	-1.1%	0.3%
Energy	1.1%	-11.0%	-8.1%	-6.8%	-9.4%	-3.3%
Consumer Staple	0.8%	0.4%	-0.2%	6.5%	1.0%	7.6%
Utility	-0.1%	2.4%	9.4%	15.6%	8.8%	14.6%

Source: William O'Neil + Co.

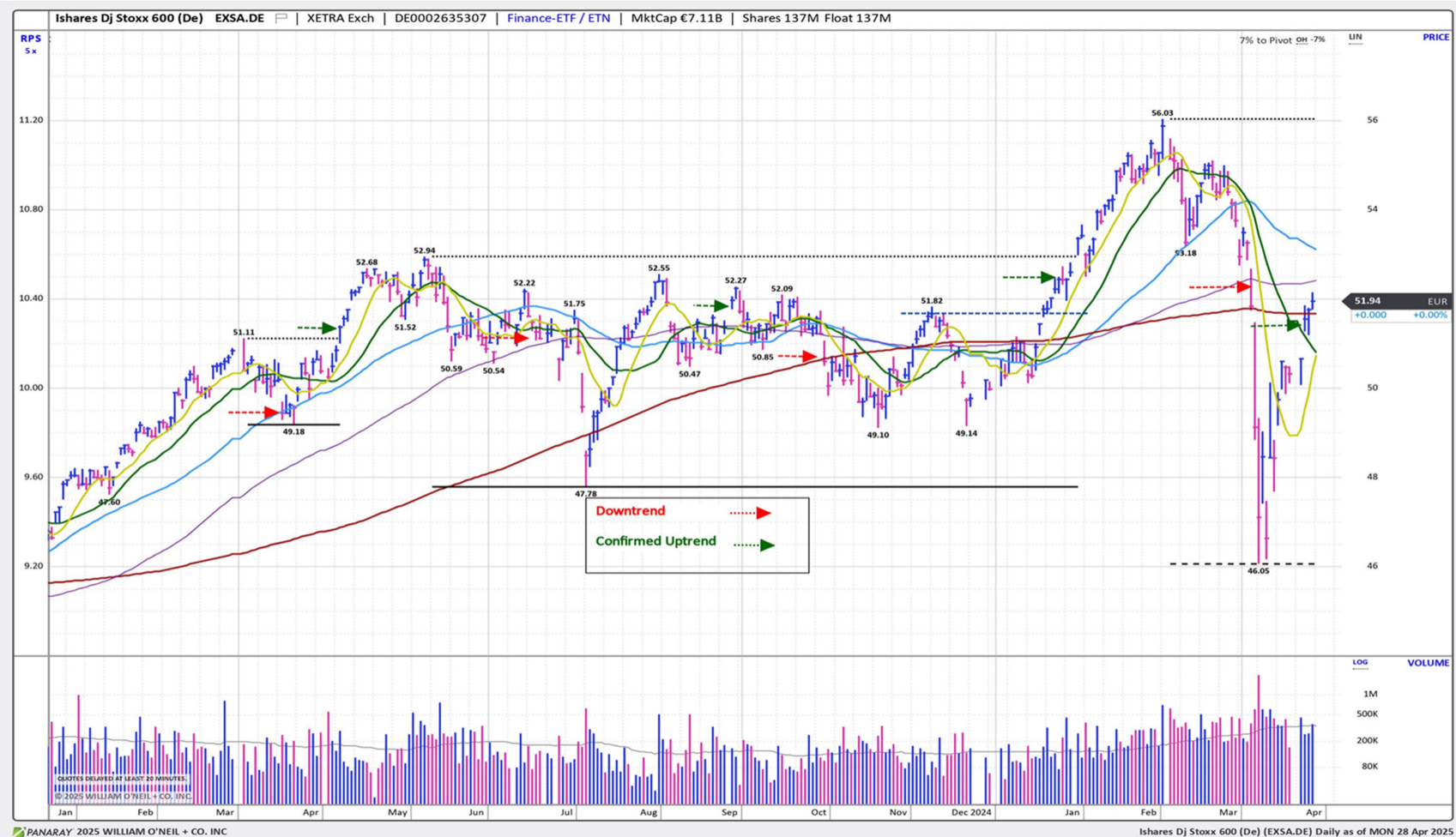
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Confirmed Uptrend	0
Germany	0DAXINDX	Confirmed Uptrend	0
UK	CUKX.GB	Rally Attempt	N/A
Stoxx600	EXSA.DE	Confirmed Uptrend	0
Denmark	0DKKFXIN	Confirmed Uptrend	2
Ireland	0ISEQUIT	Confirmed Uptrend	1
Finland	0HEX25IN	Rally Attempt	N/A
Norway	0OSLOOBX	Rally Attempt	N/A
Sweden	0SWEDOMX	Rally Attempt	N/A
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Confirmed Uptrend	0
Italy	EWI	Confirmed Uptrend	0
Portugal	0POPSI20	Confirmed Uptrend	0
Spain	0IBEX35I	Confirmed Uptrend	0
Belgium	0BGBEL20	Rally Attempt	N/A
Netherlands	0AMSTEOE	Confirmed Uptrend	0
		AVERAGE D-DAY	0.3

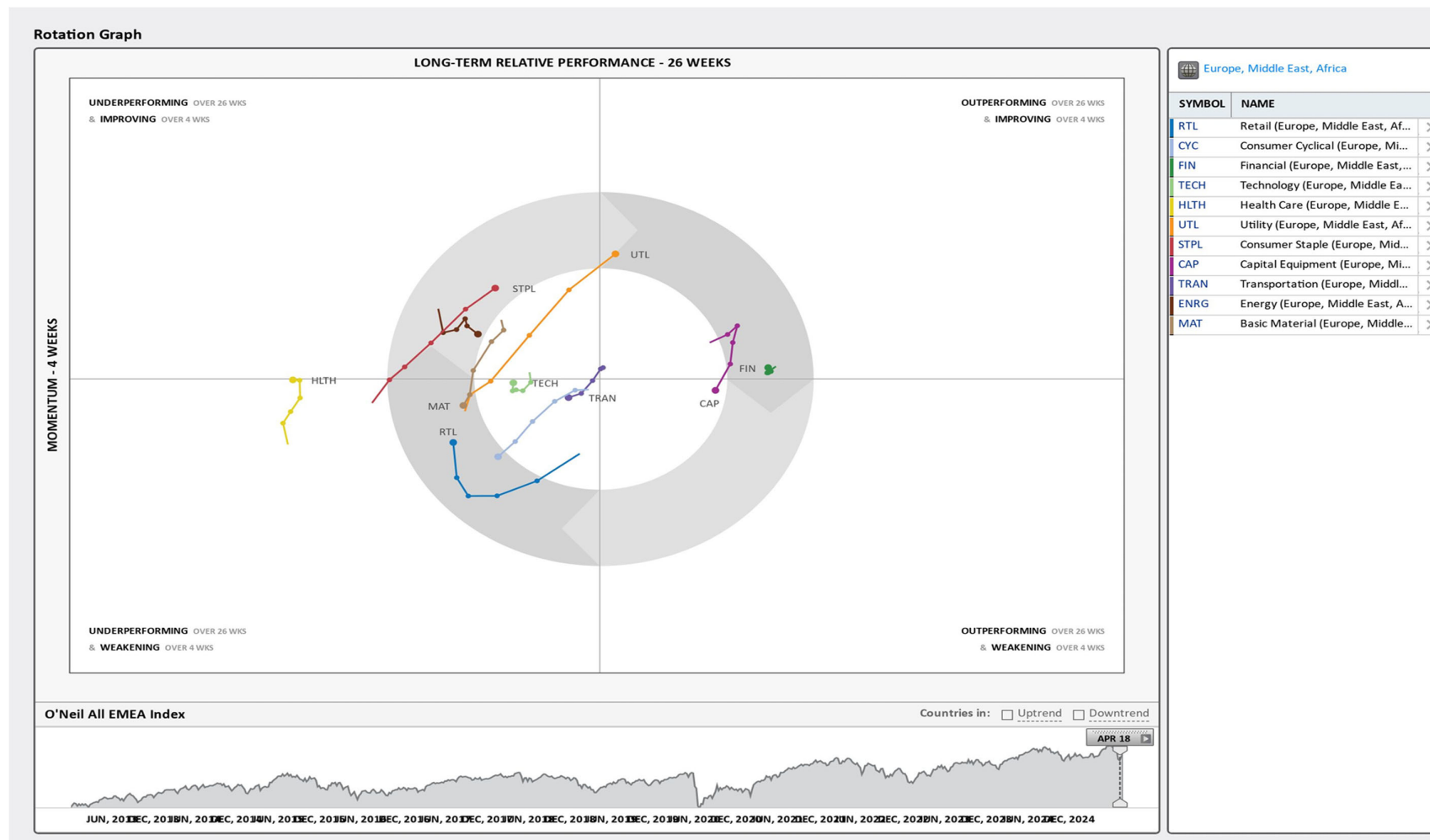
Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								BOL.SE	Boliden Ord Shs	8,749	-20
								SY1X.DE	Symrise (Xet)	15,516	-20
								ANTO.GB	Antofagasta	22,278	-1
								ELKM.NO	Elkem	1,179	-36
								BASX.DE	Basf (Xet)	45,564	-13
								KEMR.FI	Kemira	3,197	-34
								IMCD.NL	Imcd Group	8,061	-8
								HEN3X.DE	Henkel Pref. (Xet)	13,829	-35
								NVG.PT	Navigator Comp	2,683	-22
								SW@G.SE	Svenska Cellulosa Aktiebolaget S	8,416	-37
								RIO.GB	Rio Tinto	75,933	-27
								SM@G.SE	Holmen B	4,601	-24
								KAP.GB	Kazatomprom Jsc National Atomir	8,559	-42
								AKE.FR	Arkema	5,705	-24
								EMSN.CH	Ems-Chemie 'N'	16,840	-12
								TEN.IT	Tenaris	19,531	-59
								HPOL.SE	Hexpol B	2,940	-35
								AKZA.NL	Akzo Nobel	10,935	-27
								WCHX.DE	Wacker Chemie (Xet)	4,108	-1
								CLN.CH	Clariant	3,643	-18
								BAKK.NO	Bakkafrost	2,847	-67
								STEB.SE	Stora Enso R	5,622	-19
								CRDA.GB	Croda International	5,519	-5
								UPM.FI	Upm-Kymmene	14,067	-49
								SYEN.BE	Syensqo	7,150	-29
								EGR.FI	Stora Enso R	5,613	-23
								METB.FI	Metsa Board B	1,202	-51
								GLEN.GB	Glencore	43,034	-14
								YCA.GB	Yellow Cake	1,242	-10

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	1,840	99	OCIO.NL	Oci	1,710	84
CEM.IT	Cementir Holding	2,575	95	HOLN.CH	Holcim	64,293	80
GGP.GB	Greatland Gold	2,245	94	SOL.IT	Sol	3,850	76
VCT.FR	Vicat	2,679	92	VALM.FI	Valmet	5,476	67
ALTR.PT	Altri Sgps	1,438	91	OUTO.FI	Outokumpu 'A'	1,751	62
AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	1,17,299	90	YARA.NO	Yara International	8,262	61
ACTX.DE	Alzchem Gp (Xet)	1,182	88				
ALLM.SE	Alleima	1,995	87				
OCIO.NL	Oci	1,710	84				
EDV.GB	Endeavour Mining	6,501	83				
NA.SE	Nolato B	1,323	82				
UIE.DK	Uie	1,545	81				
HOLN.CH	Holcim	64,293	80				
FRES.GB	Fresnillo	9,635	80				
GIVN.CH	Givaudan 'N'	43,225	77				

European Weekly Summary

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SPIE.FR	Spie	7,767	99	DG@F.FR	Vinci	79,992	97	BUFA.SE	Bufab	1,525	-12
REL.GB	Relx	98,350	94	REL.GB	Relx	98,350	94	BVI.FR	Bureau Veritas	14,391	-5
RR.GB	Rolls-Royce Holdings	85,193	84	ENRX.DE	Siemens Energy (Xet)	61,699	66	LTBF.SE	Latour Investment B	16,531	-24
ENRX.DE	Siemens Energy (Xet)	61,699	66					AIRS.FR	Airbus	1,26,600	-25
								BCHN.CH	Burckhardt Cmps.Hldg.	2,201	-15
								LRRS.FR	Legrand	28,928	-4
								ACLN.CH	Accelleron N	4,897	-29
								SKTF.SE	Beijer Ref B	7,261	-26
								AFB.SE	Afry B	1,800	-13
								SAND.SE	Sandvik	26,346	-21
								WSG.NL	Wolters Kluwer	41,420	-4
								ALF.SE	Alfa Laval	17,166	-43
								SR@G.SE	Atlas Copco A	53,879	-21
								ACBF.SE	Atlas Copco B	22,178	-27
								MYCR.SE	Mycronic	3,689	-39
								KARN.CH	Kardex Holding Ag	1,914	-2
								QT@F.FR	Schneider Electric	1,42,518	-26
								INDT.SE	Indutrade	9,638	-29
								PLUX.FR	Pluxee	3,186	-38
								8TRAX.DE	Traton Se (Xet)	15,888	-36
								TT@G.SE	Trelleborg B	7,117	-30
								DUEX.DE	Duerr (Xet)	1,612	-22
								ROFR.FR	Teleperformance	6,270	-17
								VOLV.SE	Volvo A	12,139	-23
								GF.CH	Georg Fischer	5,890	-19
								VOBF.SE	Volvo B	43,239	-31
								SKFB.SE	Skf B	8,190	-11
								PRY.IT	Prysmian	16,159	-28
								DEC.FR	Jcdecaux	3,682	-19
								NHY.NO	Norsk Hydro	10,876	-17
								MRO.GB	Melrose Industries	7,286	-18
								ROR.GB	Rotork	3,375	-14
								ABBN.CH	Abb Ltd N	97,211	-9
								NXS.FR	Nexans	4,520	-25

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
R3NKX.DE	Renk Group	5,610	99	SPIE.FR	Spie	7,767	99
EXOP.FR	Exosens	2,006	99	HLMA.GB	Halma	13,793	97
KOG.NO	Kongsberg Gruppen	26,363	99	ELIS.FR	Elis	5,993	96
RHMX.DE	Rheinmetall (Xet)	70,442	99	SUBF.SE	Securitas B	8,402	95
SPIE.FR	Spie	7,767	99	NSTF.SE	Ncc B	1,831	93
AM@F.FR	Dassault Aviation	26,498	99	ADDT.SE	Addtech B	8,412	91
BRKN.CH	Burkhalter N	1,563	99	ANA.ES	Acciona	7,743	90
SAAB.SE	Saab B	23,492	99	PER.DK	Per Aarsleff Holding B	1,498	89
HOTX.DE	Hochtief (Xet)	14,829	98	HLNF.SE	Peab B	2,101	88
LOOM.SE	Loomis B	2,902	98	BEAN.CH	Belimo N	9,584	88
VOSX.DE	Vossloh (Xet)	1,489	98	WEIR.GB	Weir Group	7,988	87
BA.GB	Bae Systems	67,442	98	BBY.GB	Balfour Beatty	3,007	85
HEIJ.NL	Kon.Heijmans Du. Certs.	1,367	98	SIEX.DE	Siemens (Xet)	1,88,021	85
ALLG.AT	Porr	1,335	98	KRXN.DE	Krones (Xet)	4,524	83
HLMA.GB	Halma	13,793	97	EPIA.SE	Epiroc A	17,523	82

European Weekly Summary

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	5,662	99	GAW.GB	Games Workshop	6,635	97	FHZN.CH	Flughafen Zurich	7,670	-22
TGYM.IT	Technogym	2,631	81	GVR.IE	Glenveagh Properties	1,020	84	DOC.AT	Do Co Rest.Cater.	1,695	-19
RMS.FR	Hermes Intl.	2,85,669	79					PIRL.IT	Pirelli & C	6,126	-3
								JET2.GB	Jet2	3,934	-3
								RAAX.DE	Rational (Xet)	9,562	-19
								GEN.GB	Genuit Group	1,209	-10
								ASSB.SE	Assa Abloy B	31,594	-14
								TRN.GB	Trainline Plc.	1,659	-20
								MCL.FR	Michelin	25,169	-4
								FERR.IT	Ferretti (Mil)	1,000	-28
								BWY.GB	Bellway	4,057	-6
								SCH.NO	Schibsted A	3,027	-1
								BTRW.GB	Barratt Redrow	8,699	-2
								C5H.IE	Cairn Homes (Dub)	1,329	-7
								WBYF.SE	Wallenstam B	2,883	-29
								DLG.IT	De Longhi	4,505	-28
								TRI.FR	Trigano	2,283	-37
								LFDJ.FR	Fdj United	6,553	-44
								MUGR.SE	Munters Group	2,086	-17
								MONC.IT	Moncler	17,102	-35
								SANL.IT	Sanlorenzo	1,135	-35
								PNDX.SE	Pandox B	2,050	-34
								SCHB.NO	Schibsted B	3,806	-33
								CCL.GB	Carnival	2,468	-13
								SDX.FR	Sodexo	9,284	-22
								VOCB.SE	Volvo Car B	5,566	-31
								IHG.GB	Intl.Htls.Gp.	16,258	-26
								TUI1X.DE	Tui (Xet)	3,897	-6
								BFIT.NL	Basic-Fit	1,463	-12
								MATI.FR	Bollere	17,051	-38
								MBGX.DE	Mercedes-Benz Group (Xet)	59,740	-25
								HWDN.GB	Howden Joinery Gp.	5,273	-16
								LIAB.SE	Lindab International	1,592	-32
								FORN.CH	Forbo Hdg.	1,403	-15

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
LOTG.IT	Lottomatica Group	5,662	99	LIFC.SE	Lifco B	15,922	97
SRC.GB	Sigmaroc	1,306	98	EVDX.DE	Cts Eventim (Xet)	11,227	93
GAW.GB	Games Workshop	6,635	97	JFN.CH	Jungfraubahn 'R'	1,386	93
LIFC.SE	Lifco B	15,922	97	SGO.FR	Saint Gobain	53,598	93
ROC.DK	Rockwool B	5,164	95	FGP.GB	First Group	1,279	89
BETS.SE	Betsson B	2,022	94	NEWB.SE	New Wave Group B	1,066	86
BREE.GB	Breedon Group	2,063	93	FAN.GB	Volition Group	1,438	85
EVDX.DE	Cts Eventim (Xet)	11,227	93	ITV.GB	Itv	4,020	84
JFN.CH	Jungfraubahn 'R'	1,386	93	JUVE.IT	Juventus Football Club	1,355	82
SGO.FR	Saint Gobain	53,598	93	SIX2X.DE	Sixt (Xet)	2,863	79
FRAX.DE	Fraport (Xet)	6,479	90	AC.FR	Accor	12,033	78
ZEG.GB	Zegona Communications	6,507	89	MMT.FR	M6-Metropole Tv	2,011	74
ADSH.ES	Aedas Homes	1,353	89	SIX3X.DE	Sixt Pref. (Xet)	1,068	64
FGP.GB	First Group	1,279	89	RENU.FR	Renault	15,725	47
HEIX.DE	Heidelbergcement (Xet)	35,031	89	HOME.ES	Neinor Homes	1,281	41

European Weekly Summary

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Consumer Staple

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
PFD.GB	Premier Foods	2,255	87	CWK.GB	Cranswick	3,707	90	ITP.FR	Interparfums	3,157	-21
								MHG.NO	Mowi	9,157	-5
								BEIX.DE	Beiersdorf (Xet)	33,780	-10
								EMMN.CH	Emmi Ag	5,093	-6
								RKT.GB	Reckitt Benckiser Group	42,018	-16
								LSG.NO	Leroy Seafood Group	2,524	-29
								AAK.SE	Aak	6,674	-49
								LBAK.BE	Lotus Bakeries	7,595	-11
								KWSX.DE	Kws Saat (Xet)	2,055	-37
								DSFR.NL	Dsm Firmenich	28,056	-35
								PUBB.ES	Puig Brands B	3,235	-40
								SALM.NO	Salmar	6,395	-2
								STG.DK	Scandinavian Tobacco	1,231	-40
								KRZ.IE	Kerry Group 'A'	17,144	-13
								DGE.GB	Diageo	61,155	-29
								RCD.FR	Pernod-Ricard	27,460	-39
								RCO.FR	Remy Cointreau	2,742	-24
								BARN.CH	Barry Callebaut	5,073	-18
								GL9.IE	Glanbia	2,903	-2

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CCH.GB	Coca-Cola Hbc (Cdi)	18,365	98				
BATS.GB	British American Tobacco	91,982	98				
IMB.GB	Imperial Brands	32,874	97				
BSN.FR	Danone	57,753	95				
ARYN.CH	Aryzta	2,459	94				
BAG.GB	Barr (Ag)	1,011	93				
CWK.GB	Cranswick	3,707	90				
JDPS.NL	Jde Peet S	11,551	90				
RBR.DK	Royal Unibrew	4,341	88				
ORK.NO	Orkla	10,622	88				
PFD.GB	Premier Foods	2,255	87				
LISP.CH	Choc.Lindt & Spruengli Par	14,424	87				
GNC.GB	Greencore Group	1,054	85				
ULVR.GB	Unilever (Uk)	1,55,960	83				
LISN.CH	Chocoladefabriken Lindt & Spruen	18,616	83				

European Weekly Summary

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Energy

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								AKEP.NO	Aker Bp	13,462	-8
								SUBC.NO	Subsea 7	4,407	-6
								DCC.GB	Dcc	6,312	-12
								SHEL.GB	Shell (Lon)	1,96,096	-36
								EQNR.NO	Equinor	63,554	-21
								SCAT.NO	Scatec	1,201	-12
								MAU.FR	Maurel Et Prom	1,041	-24
								VARE.NO	Var Energi	7,176	-14
								FP.FR	Totalenergies	1,36,116	-22
								TGS.NO	Tgs	1,441	-38
								DOFG.NO	Dof Group	1,911	-14
								VEW.DK	Vestas Windsystems	13,374	-7
								TRIG.GB	The Renewables Infr.Gp.	2,553	-1
								CAER.ES	Corporacion Acciona Energias Re	5,979	-27
								ENI.IT	Eni	45,626	-25
								ERG.IT	Erg	3,072	-7
								BP.GB	Bp	77,437	-47
								DEN.DK	Oersted	16,517	-33
								REP.ES	Repsol Ypf	14,101	-42
								EDPR.PT	Edp Renovaveis	9,709	-8
								HBR.GB	Harbour Energy	3,036	-21
								VPK.NL	Koninklijke Vopak	4,772	-40
								NEST.FI	Neste	6,974	-64

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,847	86	IPCO.SE	International Petroleum	1,672	65
SRG.IT	Snam	18,873	86	AKER.NO	Aker	4,266	47
RUI.FR	Rubis	3,316	85				

European Weekly Summary

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
III.GB	3i Group	54,525	98	III.GB	3i Group	54,525	98	SEA.SE	Skandinaviska Enskilda Banken A	32,707	-39
TLXX.DE	Talanx Aktgsf. (Xet)	29,171	98	ALPH.GB	Alpha Group Plc	1,518	98	WIHS.SE	Wihlborgs Fastigheter	3,144	-32
				SQN.CH	Swissquote 'R'	7,447	96	EXP.N.GB	Experian	44,306	-12
								HUA.SE	Hufvudstaden A	2,427	-44
								EQT.SE	Eqt	34,924	-11
								UBL.FR	Unibail Rodamco We Stapled Unit	11,892	-21
								CAST.SE	Castellum	5,885	-16
								BNKR.GB	Bankers Inv.Trust	1,545	-44
								EFGN.CH	Efg International N	4,540	-17
								GFC.FR	Gecina	7,825	-4
								BAER.CH	Julius Baer Gruppe	12,945	-13
								SDR.GB	Schroders	7,022	-9
								BPT.GB	Bridgepoint Grp	3,010	-32
								SAGB.SE	Sagax B	7,029	-36
								BALB.SE	Fastighets Balder B	7,772	-32
								PGHN.CH	Partners Group Holding	35,431	-21
								LBNF.SE	Lundbergforetagen B	7,838	-9
								VGP.BE	Vgp	2,435	-7
								PHLL.GB	Petershill Partners	3,117	-8
								AGN.NL	Aegon	10,714	-20
								RAT.GB	Rathbones Group	1,888	-30
								VONN.CH	Vontobel Holding	3,937	-49
								HAT.NL	Hal Trust	11,893	-39
								GYCX.DE	Grand City Props. (Xet)	2,110	-45
								LEGX.DE	Leg Immobilien (Xet)	6,254	-50
								EXOO.NL	Exor Nv Ord	20,707	-35
								N91.GB	Ninety One	1,186	-4
								HBMN.CH	Hbm Healthcare Invs.	1,515	-11
								HYQX.DE	Hypoport Finance (Xet)	1,562	-12
								NYFO.SE	Nyfos	1,947	-19
								BFF.IT	Bff Bank	1,724	-10
								EMG.GB	Man Group	2,581	-17
								CATE.SE	Catena	2,797	-22
								HVPE.GB	Harbourvest Global	2,380	-22

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IGG.GB	Ig Group Holdings	4,930	99	BGEO.GB	Lion Finance Group PLC	3,374	99
BGEO.GB	Lion Finance Group PLC	3,374	99	HSBA.GB	Hsbc Hdq. (Ord \$0.50)	1,96,159	98
TBCG.GB	Tbc Bank Group	3,404	99	BDB.IT	Bnc.Di Desio E Delb.	1,267	96
TCAP.GB	Tp Icap	2,563	99	MOBN.CH	Mobimo Holding	2,728	94
VZN.CH	Vz Holding 'N'	8,002	99	BCP.PT	Banco Comr.Portugues 'R'	9,763	94
BPSO.IT	Banca Ppo.Di Sondrio	5,629	98	FCBK.IT	Finecobank Spa	12,108	94
III.GB	3i Group	54,525	98	SOF.BE	Sofina	9,467	93
TLXX.DE	Talanx Aktgsf. (Xet)	29,171	98	PAG.GB	Paragon Banking Group PLC	2,191	91
ALVX.DE	Allianz (Xet)	1,57,600	98	CTNW.NL	Ctp Nv	8,789	89
CFT.CH	Compagnie Financiere Tradition	2,102	98	NP3.SE	Np3 Fastigheter	1,554	88
NWG.GB	Natwest Group	51,023	98	GARA.FR	Covivio	6,470	87
BP.IT	Banco Bpm	16,769	98	DLG.GB	Direct Line In.Group	4,880	87
XPS.GB	Xps Pensions Group	1,054	98	RALAT	Raiffeisen Bank Intl.	8,651	84
CABK.ES	Caixabank	55,433	98	NORD.SE	Nordnet	6,801	84
ENX.FR	Euronext	16,928	98	NBHF.FI	Nordea Bank (Hel)	46,677	83

European Weekly Summary

WILLIAM O'NEIL+CO.

Health Care

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								ALK.DK	Alk-Abello B	4,527	-33
								SOBI.SE	Swedish Orphan Biovitrum	10,205	-3
								BIGB.SE	Biogaia B	1,016	-23
								SFZN.CH	Siegfried 'R'	5,081	-23
								HIK.GB	Hikma Pharmaceuticals	5,608	-52
								DIA.IT	Diasorin	6,297	-2
								SQ@F.FR	Sanofi	1,29,483	-24
								VIRB.FR	Virbac	2,872	-12
								NOVN.CH	Novartis 'R'	2,36,148	-34
								STMN.CH	Straumann Hldg.	19,629	-33
								REC.IT	Recordati Indua.Chimica	11,755	-50
								YPSN.CH	Ypsomed Holding R	5,631	-15
								WDH.DK	Demant	7,596	-55
								SHLX.DE	Siemens Healthineers (Xet)	60,047	-24
								HLB.DK	H Lundbeck B	3,587	-21
								PROB.ES	Grifols Ord CI A	4,123	-38
								RO.CH	Roche Holdings 'B'	35,985	-3
								ROG.CH	Roche Holding	2,22,277	-22
								IPN.FR	Ipsen	9,306	-12
								MRKX.DE	Merck Kgaa (Xet)	17,795	-27
								GIND.SE	Getinge B	4,841	-40
								BANB.CH	Bachem Holding	4,487	-21
								COL.DK	Coloplast B	23,205	-11
								GRFP.ES	Grifols Class 'B' Pref.	1,893	-34
								NON.DK	Novo Nordisk 'B'	2,08,235	-60
								ONT.GB	Oxford Nanopore Tech	1,517	-8
								VITR.SE	Vitrolife	2,098	-29
								ELKB.SE	Elektro B	1,899	-7
								ROV.ES	Lbos.Farmaceuticos Rovi	2,978	-20
								OBO.BE	Tubize Financiere	5,990	-7
								BAYNX.DE	Bayer (Xet)	25,669	-10
								BAV.DK	Bavarian Nordic	1,836	-20
								1SXPX.DE	Schott Pharma (Xet)	4,057	-30
								SOON.CH	Sonova N	18,072	-44

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTEC.GB	Convatec Group	7,005	99	ATTE.SE	Attendo	1,043	98
TERA.FI	Terveystalo	1,727	99	MOVE.CH	Medacta Group	3,175	94
ATTE.SE	Attendo	1,043	98	CAMX.SE	Camurus	3,581	93
AMBE.SE	Ambea	1,051	98	EUF.FR	Eurofins Scien.	11,150	87
CHMD.DK	Chemometec	1,235	96	ADD.SE	Addlife B	2,004	83
ORNB.FI	Orion B	6,688	95	EUZX.DE	Eckert & Ziegler (Xet)	1,415	78
HLN.GB	Haleon	45,318	95	DIM.FR	Sartorius Stedim Biotech	22,256	68
MOVE.CH	Medacta Group	3,175	94	LONN.CH	Lonza Group	50,064	66
CAMX.SE	Camurus	3,581	93				
FREX.DE	Fresenius (Xet)	25,509	89				
EUF.FR	Eurofins Scien.	11,150	87				
ASHG.SE	Asker Healthcare Group	3,204	85				
KORI.FR	Clariane	1,448	83				
ADD.SE	Addlife B	2,004	83				
FAE.ES	Faes Farma	1,493	80				

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WILLIAM O'NEIL+CO.

Retail

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
			</

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								HEMN.SE	Hemnet Group	3,171	-12
								VITB.SE	Vitec Software Group B	1,775	-17
								SOP.FR	Sopra Steria Group	4,003	-29
								DSY.FR	Dassault Systemes	49,586	-30
								ACQB.SE	Yubico	1,723	-7
								ANOD.SE	Addnode Group B	1,164	-45
								CARE.IT	Carel	2,217	-18
								KNOS.GB	Kainos Group	1,148	-12
								EKBF.SE	Hexagon B	25,019	-61
								ASML.NL	Asml Holding	2,63,583	-33
								OXIG.GB	Oxford Instruments	1,298	-2
								QTGR.FI	Qt Group	1,647	-18
								COTN.CH	Comet Holdings 'R'	2,034	-19
								ALSN.CH	Also Holding	3,764	-13
								CAP.FR	Capgemini	25,325	-8
								ELGX.DE	Elmos Semicon. (Xet)	1,173	-17
								ASIN.NL	Asm International	23,983	-41
								BIC.FR	Bic	2,611	-18
								IFXX.DE	Infineon Techs. (Xet)	44,718	-18
								NA9X.DE	Nagarro N (Xet)	1,048	-36
								LIGH.NL	Signify	2,809	-12
								AWE.GB	Alphawave IP Group	1,180	-27
								RPI.GB	Raspberry Pi Holdings	1,084	-9
								TEMN.CH	Temenos N	5,330	-21
								SES.IT	Sesa	1,242	-27
								TRST.GB	Trustpilot Group	1,208	-28
								BESI.NL	Be Semiconductor Industries	8,949	-6
								NB2X.DE	Northern Bitcoin (Xet)	1,887	-29
								MELE.BE	Melexis	2,495	-18
								TEC2.IT	Technoprobe Spa	4,187	-29
								ALTE.FR	Alten	2,800	-47
								WLN.FR	Worldline	1,579	-31
								SXS.GB	Spectris	2,696	-43
								SOL.FR	Soitec	2,018	-17

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FORT.SE	Fortnox Ab	5,448	99	SETB.SE	Sectra B	5,278	97
TRB.SE	Truecaller B	2,233	99	AUTO.GB	Auto Trader Group	9,513	95
IDR.ES	Indra Sistemas	5,409	98	ALMI.SE	Beijer Alma B	1,082	92
BCG.GB	Baltic Classifieds Grp	2,208	98	UNMG.NL	Universal Music Group	51,662	92
G24X.DE	Scout24 (Xet)	8,720	98	SAPX.DE	Sap (Xet)	3,41,647	90
AG1X.DE	Auto1 Grp (Xet)	5,233	97	SESL.FR	Vusiongroup	3,602	86
ORA.FR	Orange	37,275	97	MUMX.DE	Mensch Ud.Maschine (Xet) Sftw.	1,078	77
SETB.SE	Sectra B	5,278	97	PTEC.GB	Playtech	3,062	62
AOFX.DE	Atoss Software (Xet)	2,386	96				
AUTO.GB	Auto Trader Group	9,513	95				
HEMN.SE	Hemnet Group	3,171	95				
IOSX.DE	Ionos Grp	4,662	95				
PROS.NL	Prosus N	1,10,269	94				
GAMA.GB	Gamma Communications	1,657	94				
FNTNX.DE	Freenet (Xet)	4,794	93				

European Weekly Summary

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Transportation

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								IDL.FR	Id Logistics Group	2,887	-12
								EZJ.GB	Easyjet	4,933	-16
								INPW.NL	Inpost	8,194	-8
								CADE.NO	Cadeler	1,789	-14
								HLAGX.DE	Hapag Lloyd (Xet)	27,466	-3
								SNI.NO	Stolt-Nielsen	1,295	-16
								HOAH.NO	Hoegh Autoliners	1,461	-22
								UTA.FR	Air France-Klm	2,288	-30

Top Rated			
Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTT.PT	Ctt Correios De Portugal	1,196	99
PST.IT	Poste Italiane	25,902	97
IDS.GB	International Distribution	4,670	95
DSB.DK	A P Moller Maersk B	10,163	91
DSA.DK	A P Moller Maersk A	16,188	89
ALD.FR	Ayvens	8,161	84
IDL.FR	Id Logistics Group	2,887	82
LOG.ES	Logista Hold	4,508	81
CAF.ES	Const Y Auxiliar De Ferr	1,631	79
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	16,765	78
NAS.NO	Norwegian Air Shuttle	1,230	77
RYA.IE	Ryanair Holdings	24,190	77
EZJ.GB	Easyjet	4,933	72
OES.AT	Osterreichische Post	2,307	71

Basing			
Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DSA.DK	A P Moller Maersk A	16,188	89
LOG.ES	Logista Hold	4,508	81
SVG.DK	Svitzer Group	1,325	54

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				CNA.GB	Centrica	10,512	92	VERB.AT	Verbund	12,779	-20
								FORT.FI	Fortum	13,695	-26
								EVN.AT	Evn	4,579	-30

NG.GB National Gas Transmission 69,866 84

Top Rated

Stocks Ranked by best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	10,800	99
VH2X.DE	Friedrich Vorwerk Grp	1,400	99
REN.PT	Ren Redes Energeticas Nacionais	2,165	97
TEP.GB	Telecom Plus	1,940	97
VIE.FR	Veolia Environ	26,566	95
ELI.BE	Elia Group	11,094	95
EOANX.DE	E On (Xet)	45,103	94
CNA.GB	Centrica	10,512	92
IG.IT	Italgas	6,518	92
ELE.ES	Endesa	30,840	91
ENEL.IT	Enel	87,004	91
RWEX.DE	Rwe (Xet)	28,607	90
HER.IT	Hera	6,876	90
UU.GB	United Utilities Group	10,023	87
TRN.IT	Terna Rete Elettrica Naz	19,463	85

Basing

Stocks trading near pivot

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	10,800	99
TEP.GB	Telecom Plus	1,940	97

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EXPLANATION OF PERFORMANCE CHARTS FOR U.S. FOCUS LIST & GLOBAL FOCUS LISTS

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