

European Weekly Summary

April 21, 2025

Key points:

- *European markets pared losses in a shortened trading week, ending in the green after three consecutive weeks of declines. The Stoxx 600 rose 4.03% from the previous Friday's close, finding support near the 486 level, a price point where the index had previously consolidated before its early 2024 rally. However, it faces significant overhead resistance with the declining 21-DMA (2% above) and the long-term 200-DMA (3% above). Markets reacted to the early set of Q1 earnings, the 25 bps rate cut by the European Central Bank and the ongoing developments in the tariff environment. We expect markets to remain choppy over the upcoming weeks and recommend that investors remain cautious and move to the sidelines. Reduce exposure or book profits in names that are breaking logical levels of support.*
- *On the sectoral front, all sectors closed in the green last week. Banks and Oil and Gas were the top performing sectors, gaining 6.1% each, followed by Retail (+5.7%), Utilities, and Telecom (+4.9% each). The lagging sectors were Chemicals (+2.1%), Technology (+1.4%), and Health Care (+1.0%). Despite the week's rally, most sectors remain under pressure. Only defensive sectors such as Utilities, Food and Beverage, and Telecom are trading above their key moving averages.*
- *Constructive setups within these sectors include **Utilities**: Veolia Environ (VIE.FR; VIE FP), Centrica (CAN.GB, CAN LN), and Elia Group (ELI.BE, ELI BB). **Food and Beverage/Retail**: Ahold Delhaize (AD.NL; AD NA), Jde Peet (JDPS.NL; JDEP NA), Lindt (LISP.CH; LISP SW), Jeronimo Martins (JMT.PT), Cranswick (CWK.GB; CWK LN), Kesko (KESK.FI; KESKOB FH), FL-rated Dino Polska (DIP.PL; DNP PW), Royal Unibrew (RBR.DK; RBREW DC), Carlsberg (CAB.DK; CARLB DC), and Marks and Spencer (MKS.GB; MKS LN). **Telecom**: Telia (TEL.SE; TELIA SS), BT Group (BT.A.GB; BT/A LN), and Kpn Kon (KPN.NL; KPN NA).*
- *Among market movers, Siemens Energy (+20.4%) led gains after reporting a beat-and-raise Q2 print. The stock is **actionable** as it breaks out of a double-bottom base. Distribution giant Bunzl was among the worst performers last week, losing over 23% after issuing a weak trading update amid ongoing economic uncertainty. Leadership within the European markets remains narrow as only 39% of the stocks trade above the 100-DMA while those trading above the 50-DMA is further scarce at 32%.*
- **European Focus List Update:**
 - Actionable names include Premier Foods (PFD.GB; PFD LN), Spie (SPIE.FR; SPIE FP), and Technogym (TGYM.IT; TGYM IM).
 - **No Addition or Removal.**

European Weekly Summary

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European Markets Stabilize but Volatility Looms Ahead of Earnings Season

- Among the 16 indices we track in Europe, all closed in the green. Italy (+6%) led gains this week followed by Austria (+5.4%), Spain (5.1%), Belgium (4.2%), and Germany (4.1%). Denmark (+2.2%) was the worst performer among the laggards, with Norway (+2.7%) and France (+2.6%) also trailing behind.
- This week Italy, Ireland, Portugal, Spain, and the Netherlands each registered a follow-through day and were upgraded to a Confirmed Uptrend. Hence, we now have six indices in a Confirmed Uptrend while the rest are in a Rally Attempt.
- Most indices trade below their key moving averages and face significant overhead supply. Portugal trades above all its key moving averages and has close support at its 21-DMA. Spain is testing support at the 21-DMA and only has to reclaim the 50-DMA (56 bps above).
- Among the major indices, Germany has reclaimed the rising 100-DMA but faces overhead resistance from the near-term moving averages. We expect the DAX to consolidate here. The U.K.'s FTSE has bounced sharply off the recent lows but now heading into its converging 200-DMA and 21-DMA (78 bps above). The index could pull back to the 8,000 level (3% below) before finding support. The CAC is taking a pause and consolidating here after a bounce off lows. It is trading well below its key moving averages.

Prepared by:

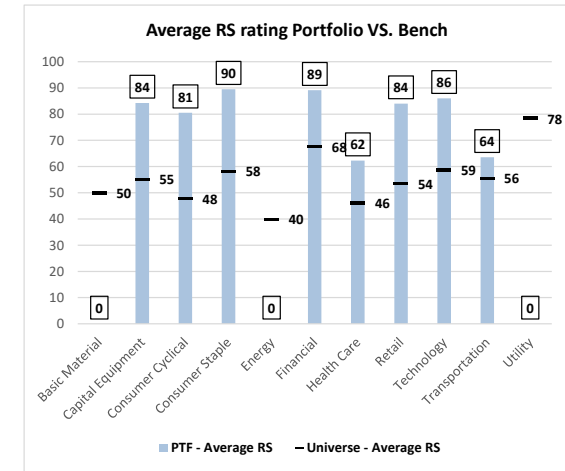
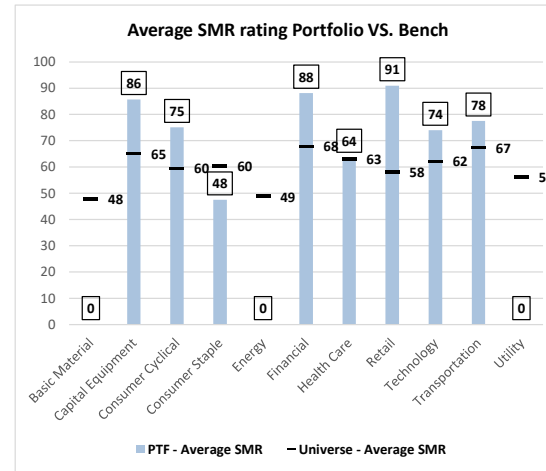
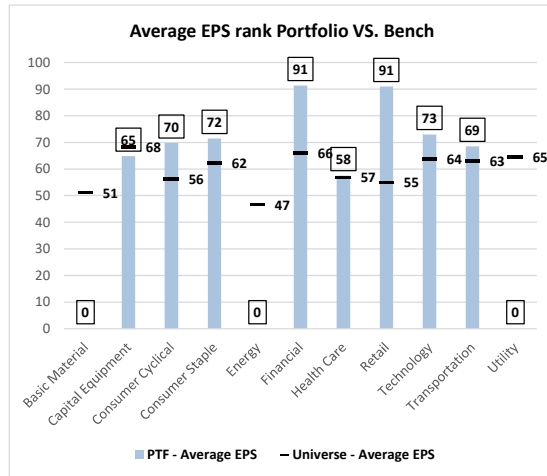
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European Focus List Update

William O'Neil Focus List EPS, SMR and RS Ratings vs. Benchmark



Source: William O'Neil + Co.

Sector Heat Map: Average Perf. – Market Cap Average Weighted

(Market Cap > \$1B & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	YTD
Transportation	7.9%	-8.7%	-6.7%	-1.1%	-2.9%	-3.5%
Utility	6.5%	6.1%	13.4%	14.1%	6.9%	14.8%
Financial	5.3%	-5.7%	-1.4%	6.0%	10.5%	10.2%
Energy	5.2%	-11.7%	-10.0%	-10.8%	-9.5%	-4.4%
Health Care	4.3%	-13.1%	-13.4%	-9.1%	-15.0%	-6.7%
Retail	4.1%	-0.2%	-8.0%	-1.3%	-3.3%	-1.6%
Basic Material	3.8%	-10.2%	-8.5%	-2.6%	-6.7%	-1.2%
Capital Equipment	3.7%	-8.6%	-3.0%	6.6%	11.7%	10.2%
Consumer Staple	3.7%	-1.6%	3.6%	8.8%	-1.1%	7.4%
Technology	1.9%	-8.1%	-10.1%	-4.3%	1.3%	-0.9%
Consumer Cyclical	0.9%	-11.3%	-15.1%	-10.8%	-4.9%	-7.7%

Source: William O'Neil + Co.

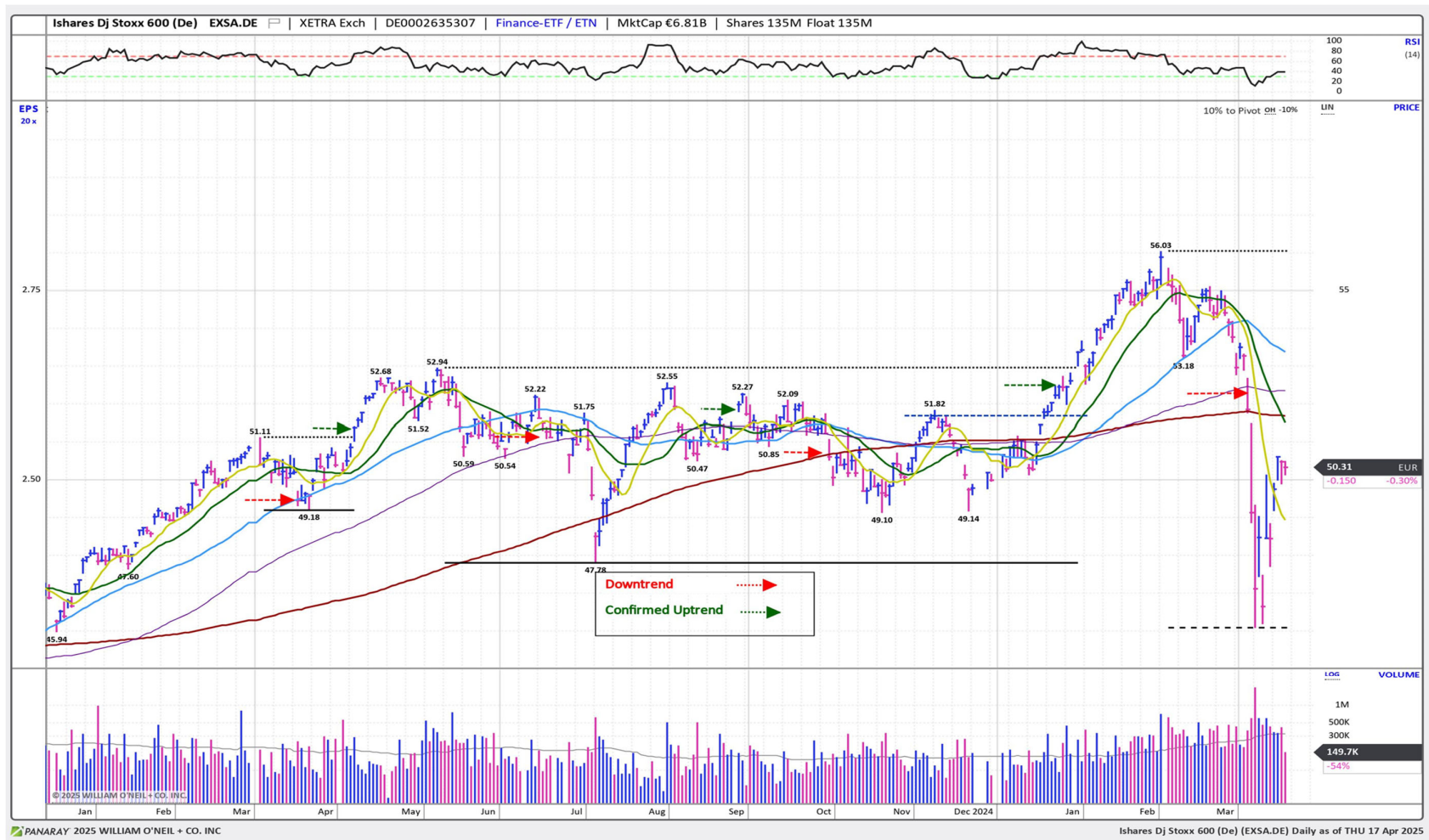
Market Condition

O'Neil Methodology

Country	Tickers	Market Condition	D- Day Count
France	0FRCAC40	Rally Attempt	N/A
Germany	0DAXINDX	Rally Attempt	N/A
UK	CUKX.GB	Rally Attempt	N/A
Stoxx600	EXSA.DE	Rally Attempt	N/A
Denmark	0DKKFXIN	Confirmed Uptrend	0
Ireland	0ISEQUIT	Confirmed Uptrend	1
Finland	0HEX25IN	Rally Attempt	N/A
Norway	0OSLOOBX	Rally Attempt	N/A
Sweden	0SWEDOMX	Rally Attempt	N/A
Switzerland	0SWISSMI	Rally Attempt	N/A
Austria	0ATXINDX	Rally Attempt	N/A
Italy	EWI	Confirmed Uptrend	0
Portugal	0POPSI20	Confirmed Uptrend	0
Spain	0IBEX35I	Confirmed Uptrend	0
Belgium	0BGBEL20	Rally Attempt	N/A
Netherlands	0AMSTEOE	Confirmed Uptrend	0
		AVERAGE D-DAY	0

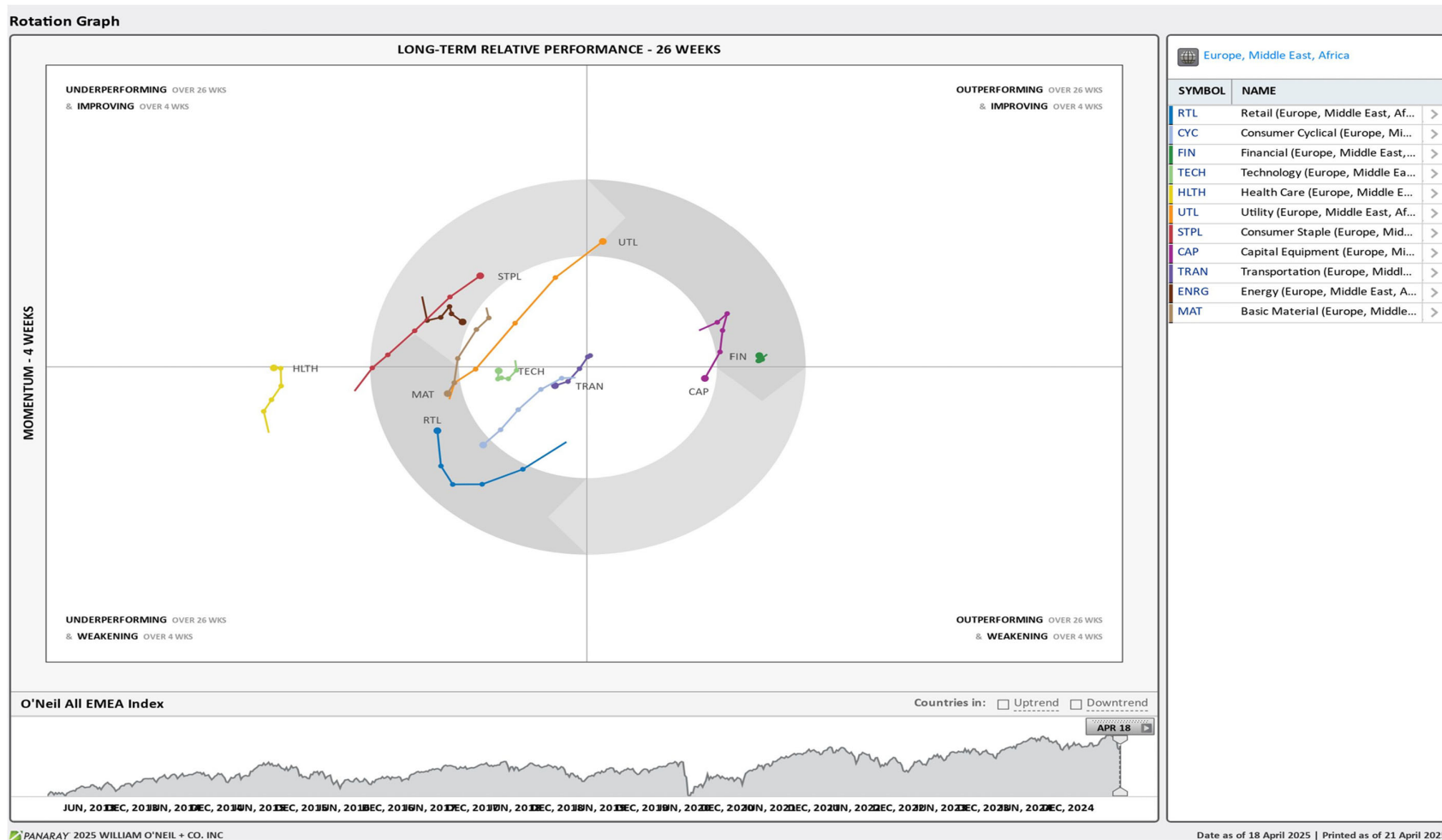
Source: William O'Neil + Co.

iShares DJ Stoxx 600 (EXSA.DE) – Daily Datagraph®



Source: William O'Neil + Co.

EMEA Rotation Chart



Source: William O'Neil + Co.

How To Read The Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from consolidation

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our

Laggards

Stocks below 200-DMA + 50-DMA in a downtrend

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

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Basic Material

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								NA.SE	Nolato B	1,240	-2
								ALLM.SE	Alleima	1,836	-5
								KEMR.FI	Kemira	3,461	-33
								SY1X.DE	Symrise (Xet)	15,178	-17
								OUTO.FI	Outokumpu 'A'	1,663	-3
								BOL.SE	Boliden Ord Shs	8,201	-41
								HILS.GB	Hill & Smith Plc	1,813	-4
								ACX.ES	Acerinox 'R'	2,760	-2
								SIKA.CH	Sika	38,449	-22
								NZY.DK	Novozymes B	25,935	-20
								ELKM.NO	Elkem	1,133	-35
								HENX.DE	Henkel (Xet)	18,068	-6
								ANTO.GB	Antofagasta	20,073	-19
								BASX.DE	Basf (Xet)	42,654	-25
								YARA.NO	Yara International	7,564	-11
								JMAT.GB	Johnson Matthey	2,670	-16
								IMCD.NL	Imcd Group	8,037	-25
								SW@G.SE	Svenska Cellulosa Aktiebolaget S	8,483	-36
								LXSX.DE	Lanxess (Xet)	2,349	-17
								HEN3X.DE	Henkel Pref. (Xet)	13,631	-34
								VALM.FI	Valmet	4,900	-16
								SM@G.SE	Holmen B	4,521	-38
								TEN.IT	Tenaris	19,267	-60
								NVG.PT	Navigator Comp	2,628	-30
								RIO.GB	Rio Tinto	72,988	-64
								EMSN.CH	Ems-Chemie 'N'	16,348	-19
								KAP.GB	Kazatomprom Jsc National Atomic	7,807	-53
								BAKK.NO	Bakkafrost	2,916	-70
								LNZ.AT	Lenzing	1,166	-7
								HPOL.SE	Hexpol B	2,821	-61
								AKE.FR	Arkema	5,316	-36
								CRBN.NL	Corbion Nv C	1,170	-31
								CLN.CH	Clariant	3,459	-25
								WCHX.DE	Wacker Chemie (Xet)	3,797	-13

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
HOC.GB	Hochschild Mining	2,115	99	SDFX.DE	K + S (Xet)	2,767	65
GGP.GB	Greatland Gold	2,506	97				
CEM.IT	Cementir Holding	2,469	95				
ALTR.PT	Altri Sgps	1,444	94				
VCT.FR	Vicat	2,655	92				
EDV.GB	Endeavour Mining	6,894	91				
ACTX.DE	Alzchem Gp (Xet)	1,213	89				
AIR.FR	L Air Lqe.Sc.Anyme. Pour L Etude	1,14,114	88				
FRES.GB	Fresnillo	9,957	86				
HOLN.CH	Holcim	62,170	82				
NA.SE	Nolato B	1,240	78				
UIE.DK	Uie	1,539	76				
SOL.IT	Sol	3,839	75				
OCIO.NL	Oci	1,606	75				
GIVN.CH	Givaudan 'N'	42,742	72				

European Weekly Summary

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Capital Equipment

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
SPIE.FR	Spie	7,559	99	MTX.GB	Mitie Group	2,219	94	MTXX.DE	Mtu Aero Engines (Xet) Hldg.	16,813	-30
				ENT.FR	Bouygues	16,120	78	DPLM.GB	Diploma	6,830	-9
				ENRX.DE	Siemens Energy (Xet)	58,095	64	KRNX.DE	Krones (Xet)	4,276	-25
								NKT.DK	Nkt	4,149	-3
								AQ.SE	Aq Group	1,316	-31
								EPIA.SE	Epiroc A	16,271	-20
								LTBF.SE	Latour Investment B	16,026	-36
								EPIB.SE	Epiroc B	6,893	-32
								MYCR.SE	Mycronic	3,787	-44
								BVI.FR	Bureau Veritas	13,785	-27
								GRNE.SE	Granges	1,210	-25
								WSG.NL	Wolters Kluwer	40,799	-2
								LRRS.FR	Legrand	27,981	-20
								ALF.SE	Alfa Laval	16,783	-55
								AIRS.FR	Airbus	1,23,166	-34
								BCHN.CH	Burckhardt Cmps.Hldg.	2,166	-26
								ACLN.CH	Accelleron N	4,687	-31
								PUB.FR	Publicis Groupe	24,579	-13
								SR@G.SE	Atlas Copco A	52,049	-33
								IMI.GB	Imi	5,668	-14
								AND.AT	Andritz	6,279	-15
								INDT.SE	Indutrade	9,945	-38
								KCR1.FI	Konecranes	4,788	-31
								QQ.GB	Qinetiq Group	2,819	-42
								BUFA.SE	Bufab	1,425	-38
								SKTF.SE	Beijer Ref B	6,834	-50
								KARN.CH	Kardex Holding Ag	1,849	-22
								BILL.SE	Billrud Aktiebolag	2,485	-28
								QT@F.FR	Schneider Electric	1,34,629	-44
								ACBF.SE	Atlas Copco B	21,321	-38
								DUEX.DE	Duerr (Xet)	1,517	-21
								VOBF.SE	Volvo B	41,451	-44
								VOLV.SE	Volvo A	11,602	-44
								ROFR.FR	Teleperformance	6,071	-22

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
R3NKX.DE	Renk Group	5,690	99	ISS.DK	Iss	4,432	96
EXOP.FR	Exosens	1,944	99	MGNS.GB	Morgan Sindall Group	2,205	95
RHMX.DE	Rheinmetall (Xet)	74,558	99	SUBF.SE	Securitas B	8,139	94
KOG.NO	Kongsberg Gruppen	26,959	99	PER.DK	Per Aarsleff Holding B	1,470	93
SPIE.FR	Spie	7,559	99	PLUX.FR	Pluxee	3,685	77
BRKN.CH	Burkhalter N	1,489	99	KNEBV.FI	Kone B	26,692	70
AM@F.FR	Dassault Aviation	27,115	99				
SAAB.SE	Saab B	24,384	99				
HOTX.DE	Hochtief (Xet)	14,165	98				
VOSX.DE	Vossloh (Xet)	1,486	98				
BA.GB	Bae Systems	68,392	98				
ALLG.AT	Porr	1,255	98				
TECE.FR	Technip Energies	6,031	97				
FGR.FR	Eiffage	12,677	97				
LOOM.SE	Loomis B	2,808	97				

European Weekly Summary

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Consumer Cyclical

O'Neil Focus List Constituent				Breaking Out This Week			Laggard				
O'Neil recommendations				Stocks breaking out from consolidation			Stocks below 200-DMA + 50-DMA in a downtrend				
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
LOTG.IT	Lottomatica Group	5,498	99	A3M.ES	Atresmedia Corp	1,373	70	FHZN.CH	Flughafen Zurich	7,696	-21
TGYM.IT	Technogym	2,532	82					DOC.AT	Do Co Rest.Cater.	1,662	-27
RMS.FR	Hermes Intl.	2,75,047	77					RAAX.DE	Rational (Xet)	9,378	-28
								EVOG.SE	Evolution	18,087	-25
								JET2.GB	Jet2	3,770	-8
								ASSB.SE	Assa Abloy B	30,192	-38
								TRN.GB	Trainline Plc.	1,642	-21
								SIX3X.DE	Sixt Pref. (Xet)	1,010	-45
								AC.FR	Accor	10,870	-51
								DLG.IT	De Longhi	4,543	-28
								GEN.GB	Genuit Group	1,169	-23
								OEGP.ES	Edreams Odigeo	1,047	-23
								PIRL.IT	Pirelli & C	5,733	-31
								MONC.IT	Moncler	16,811	-34
								BWY.GB	Bellway	3,918	-14
								CFR.CH	Richemont N	90,168	-19
								DKSH.CH	Dksh Holding	4,582	-14
								MCL.FR	Michelin	24,297	-24
								ADSX.DE	Adidas (Xet)	40,735	-9
								TRI.FR	Trigano	2,176	-50
								LFDJ.FR	Fdj United	6,383	-59
								SANL.IT	Sanlorenzo	1,092	-34
								MUGR.SE	Munters Group	1,915	-32
								PSN.GB	Persimmon	5,140	-8
								POM.FR	Opmobility	1,422	-22
								BKG.GB	Berkeley Group Hdg.(The)	5,174	-12
								SDX.FR	Sodexo	9,281	-22
								WBYF.SE	Wallenstam B	2,802	-33
								FUTR.GB	Future	1,022	-25
								HWDN.GB	Howden Joinery Gp.	5,257	-18
								C5H.IE	Cairn Homes (Dub)	1,340	-21
								SCH.NO	Schibsted A	3,028	-2
								IHG.GB	Intl.HtIs.Gp.	15,673	-25
								BFIT.NL	Basic-Fit	1,437	-10

Top Rated				Basing		
Stocks Ranked by best Composite rating				Stocks trading near pivot		
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)
LOTG.IT	Lottomatica Group	5,498	99	GAW.GB	Games Workshop	6,340
GAW.GB	Games Workshop	6,340	98	FGP.GB	First Group	1,279
ROA.DK	Rockwool A	4,229	98	JUVE.IT	Juventus Football Club	1,299
SRC.GB	Sigmaroc	1,257	96	ITV.GB	Itv	3,735
LTG.GB	Learning Techs.Gp.	1,048	96			
BETS.SE	Betsson B	2,016	95			
LIFC.SE	Lifco B	15,327	94			
ROC.DK	Rockwool B	5,073	94			
BREE.GB	Breedon Group	2,034	90			
JFN.CH	Jungfraubahn 'R'	1,373	90			
ZEG.GB	Zegona Communications	6,089	89			
FGP.GB	First Group	1,279	89			
FRAX.DE	Fraport (Xet)	6,247	88			
EVDX.DE	Cts Eventim (Xet)	10,630	88			
BZU.IT	Buzzi	9,647	88			

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Consumer Staple

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
PFD.GB	Premier Foods	2,249	88					AAK.SE	Aak	7,274	-34
								MHG.NO	Mowi	9,314	-4
								BEIX.DE	Beiersdorf (Xet)	33,663	-13
								EMMN.CH	Emmi Ag	5,165	-5
								ITP.FR	Interparfums	2,948	-35
								OR@F.FR	L'Oreal	2,08,082	-9
								LSG.NO	Leroy Seafood Group	2,494	-35
								INTR.IT	Intercos	1,333	-6
								LBAK.BE	Lotus Bakeries	7,688	-6
								GALD.CH	Galderma Group N	22,895	-28
								DSFR.NL	Dsm Firmenich	27,324	-34
								SALM.NO	Salmar	6,424	-5
								KWSX.DE	Kws Saat (Xet)	2,019	-29
								DGE.GB	Diageo	60,992	-19
								PUBB.ES	Puig Brands B	2,961	-56
								STG.DK	Scandinavian Tobacco	1,180	-54
								TATE.GB	Tate & Lyle	3,189	-9
								CPR.IT	Davide Campari Milano	7,886	-8
								BARN.CH	Barry Callebaut	5,098	-15
								RCD.FR	Pernod-Ricard	26,509	-49
								RCO.FR	Remy Cointreau	2,619	-23
Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
BATS.GB	British American Tobacco	92,162	99	BATS.GB	British American Tobacco	92,162	99				
CCH.GB	Coca-Cola Hbc (Cdi)	18,109	98	CWK.GB	Cranswick	3,636	91				
IMB.GB	Imperial Brands	32,377	98	PFD.GB	Premier Foods	2,249	88				
ARYN.CH	Aryzta	2,430	95	ULVR.GB	Unilever (Uk)	1,59,111	87				
JDPS.NL	Jde Peet S	11,434	94	HFG.GB	Hilton Food Group	1,051	66				
BSN.FR	Danone	57,086	94	HBA.NL	Heineken Holding	22,247	64				
ORK.NO	Orkla	11,576	93								
RBR.DK	Royal Unibrew	4,444	92								
BAG.GB	Barr (Ag)	1,004	91								
CWK.GB	Cranswick	3,636	91								
GNC.GB	Greencore Group	1,035	91								
PFD.GB	Premier Foods	2,249	88								
ESSI.SE	Essity B	18,797	88								
ULVR.GB	Unilever (Uk)	1,59,111	87								
LISP.CH	Choc.Lindt & Spruengli Par	14,837	87								

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Energy

O'Neil Focus List Constituent			
O'Neil recommendations			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since

European Weekly Summary

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Financial

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
TLXX.DE	Talanx Aktgsf. (Xet)	28,594	98	ADM.GB	Admiral Group	12,980	98	WIHS.SE	Wihlborgs Fastigheter	3,132	-29
				HIAG.CH	Hiag Immobilien	1,245	91	SEA.SE	Skandinaviska Enskilda Banken A	31,559	-48
				SGKN.CH	St Galler Kantonalbank	3,635	87	A5G.IE	Aib Group	14,549	-1
				SUPR.GB	Supermarket Income Reit Plc	1,300	84	BNKR.GB	Bankers Inv.Trust	1,505	-44
								HUA.SE	Hufvudstaden A	2,421	-54
								IF.IT	Banca Ifis	1,231	-18
								CAST.SE	Castellum	5,747	-16
								EQT.SE	Eqt	32,206	-24
								UBL.FR	Unibail Rodamco We Stapled Unit	11,634	-22
								LAND.GB	Land Securities Group	5,684	-2
								EXPN.GB	Experian	41,860	-10
								EFGN.CH	Efg International N	4,536	-26
								ARG.FR	Argan	1,786	-15
								BAER.CH	Julius Baer Gruppe	12,458	-11
								ENAV.IT	Enav	2,323	-21
								BALB.SE	Fastighets Balder B	7,673	-32
								AZM.IT	Azimut Holding	3,746	-12
								SDR.GB	Schroders	6,685	-14
								SAGB.SE	Sagax B	6,883	-41
								PGHN.CH	Partners Group Holding	34,610	-19
								AMUN.FR	Amundi (Wi)	15,153	-27
								HBMN.CH	Hbm Healthcare Invs.	1,523	-9
								JYS.DK	Jyske Bank	5,072	-10
								BPT.GB	Bridgepoint Grp	2,779	-44
								AGN.NL	Aegon	10,138	-18
								RAT.GB	Rathbones Group	1,844	-29
								VGP.BE	Vgp	2,322	-12
								PHLL.GB	Petershill Partners	2,949	-20
								FABG.SE	Fabege	2,800	-20
								HAT.NL	Hal Trust	11,757	-37
								LEGX.DE	Leg Immobilien (Xet)	6,248	-45
								ISBF.SE	Investor B	52,497	-30
								INVE.SE	Investor A	35,989	-34
								LNBF.SE	Lundbergforetagen B	7,545	-53

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BGEO.GB	Lion Finance Group PLC	3,140	99	AZA.SE	Avanza Bank Holding	5,102	96
TBCG.GB	Tbc Bank Group	3,184	99	HSX.GB	Hiscox (Di)	5,245	96
ENX.FR	Euronext	16,541	99	MOBN.CH	Mobimo Holding	2,758	95
FLOW.NL	Flow Traders	1,579	99	SOF.BE	Sofina	9,099	92
III.GB	3i Group	53,011	98	PAG.GB	Paragon Banking Group PLC	2,115	91
IGG.GB	Ig Group Holdings	4,768	98	GARA.FR	Covivio	6,466	89
TLXX.DE	Talanx Aktgsf. (Xet)	28,594	98	CTNW.NL	Ctp Nv	8,799	88
NWG.GB	Natwest Group	49,039	98	NORD.SE	Nordnet	6,627	84
PHP.GB	Primary Health Props.	1,792	98	AT1X.DE	Aroundtown (Xet)	4,759	83
TCAP.GB	Tp Icap	2,444	98	LMP.GB	Londonmetric Property	5,190	75
ADM.GB	Admiral Group	12,980	98	COFN.BE	Cofinimmo	2,791	72
ALPH.GB	Alpha Group Plc	1,442	98				
VZN.CH	Vz Holding 'N'	7,675	98				
GJF.NO	Gjensidige Forsikring	11,798	98				
DB1X.DE	Deutsche Boerse (Xet)	58,219	98				

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Health Care

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								ALK.DK	Alk-Abello B	4,594	-50
								SOBI.SE	Swedish Orphan Biovitrum	9,718	-20
								HIK.GB	Hikma Pharmaceuticals	5,535	-45
								BIGB.SE	Biogaia B	1,019	-30
								EUF.FR	Eurofins Scien.	10,287	-7
								AZN.GB	Astrazeneca	2,07,762	-13
								SQ@F.FR	Sanofi	1,27,474	-31
								DIA.IT	Diasorin	6,241	-6
								SFZN.CH	Siegfried 'R'	4,926	-38
								VIRB.FR	Virbac	2,887	-12
								UCB.BE	Ucb	30,202	-18
								NOVN.CH	Novartis 'R'	2,34,561	-32
								STMN.CH	Straumann Hldg.	18,935	-31
								GSK.GB	Gsk	72,808	-9
								REC.IT	Recordati Indua.Chimica	11,521	-62
								WDH.DK	Demant	7,296	-55
								SHLX.DE	Siemens Healthineers (Xet)	57,389	-22
								ROG.CH	Roche Holding	2,20,014	-21
								RO.CH	Roche Holdings 'B'	35,267	-6
								AMB.DK	Ambu B	4,103	-2
								PROB.ES	Grifols Ord Cl A	3,917	-37
								MRKX.DE	Merck Kgaa (Xet)	17,175	-26
								NON.DK	Novo Nordisk 'B'	2,17,966	-53
								YPSN.CH	Ypsomed Holding R	5,302	-26
								GRFP.ES	Grifols Class 'B' Pref.	1,836	-32
								BANB.CH	Bachem Holding	4,350	-32
								ONT.GB	Oxford Nanopore Tech	1,491	-13
								HLB.DK	H Lundbeck B	3,472	-46
								IPN.FR	Ipsen	8,660	-43
								VITR.SE	Vitrolife	2,174	-40
								BOCT.SE	Bioarctic B	1,293	-20
								COL.DK	Coloplast B	22,535	-21
								ELKB.SE	Elektro B	1,821	-17
								GNS.GB	Genus	1,414	-20

Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
TERA.FI	Terveystalo	1,685	99	MOVE.CH	Medacta Group	3,063	94
ORP.FR	Emeis	2,135	98	MEDI.SE	Medicover B	1,640	83
ATTE.SE	Attendo	1,012	98				
AMBE.SE	Ambea	1,030	98				
CTEC.GB	Convatec Group	6,874	97				
CHM.DK	Chemometec	1,273	97				
HLN.GB	Haleon	45,441	96				
KORI.FR	Clariane	1,677	95				
MOVE.CH	Medacta Group	3,063	94				
FREX.DE	Fresenius (Xet)	25,031	90				
ORNB.FI	Orion B	6,060	89				
CAMX.SE	Camurus	3,459	88				
MEDI.SE	Medicover B	1,640	83				
ASHG.SE	Asker Healthcare Group	3,026	83				
ARGX.BE	Argenx	36,464	81				

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Retail

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
								MAB.GB	Mitchells & Butlers	1,933	-3
								BC.IT	Brunello Cucinelli	7,485	-23
								DOM.GB	Domino's Pizza Group	1,448	-14
								ELPB.SE	Electrolux Professional B	1,604	-19
								PND.DK	Pandora	11,107	-24
								IND.ES	Inditex	1,66,449	-28
								SSPG.GB	Ssp Group	1,505	-27
								GRG.GB	Greggs	2,482	-17
								FDR.ES	Fluidra	4,303	-12
								SBRY.GB	Sainsbury (J)	7,966	-13
								SMWH.GB	Wh Smith	1,586	-24
								DIE.BE	D Ieteren Group	10,062	-27
								CRFR.FR	Carrefour	10,199	-26
								GFTU.GB	Grafton Group Uts.	2,287	-31
								HMBF.SE	Hennes & Mauritz B	20,432	-56
								FERG.GB	Ferguson Enterprises	32,608	-31
								FRAS.GB	Frasers Group	3,698	-38
								WOSG.GB	Watches of Switzerland Group	1,101	-10
								HERX.DE	Delivery Hero Ag (Xet)	7,898	-24
								OCDO.GB	Ocado Group	3,294	-14
								HFGX.DE	HelloFresh (Xet)	1,595	-41
								DOUX.DE	Douglas	1,166	-40
								UHR.CH	The Swatch Group	4,747	-22
								TPK.GB	Travis Perkins	1,460	-47
								UHRN.CH	The Swatch Group	3,882	-26
								KER.FR	Kering	23,126	-27
Top Rated Stocks Ranked by best Composite rating				Basing Stocks trading near pivot							
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating				
CLAS.SE	Clas Ohlson B	1,634	99	MKS.GB	Marks & Spencer Group	11,187	99				
MKS.GB	Marks & Spencer Group	11,187	99	GALE.CH	Galenica Sante	5,134	90				
PUUI.FI	Puuiilo	1,148	98	TSCO.GB	Tesco	31,567	78				
NXT.GB	Next	19,602	94	ZALX.DE	Zalando (Xet)	10,306	76				
EI.FR	Essilorluxottica	1,28,892	93	DNLM.GB	Dunelm Group	2,860	73				
CPG.GB	Compass Group	57,330	93	JMT.PT	Jeronimo Martins	15,012	67				
GALE.CH	Galenica Sante	5,134	90	SBRY.GB	Sainsbury (J)	7,966	58				
CURY.GB	Currys	1,494	86								
CECX.DE	Ceconomy Ag	1,979	84								
DIA.ES	Disb. Intnac. De Amen.	1,468	83								
KESK.FI	Kesko B	6,127	83								
FIEX.DE	Fielmann (Xet)	4,167	83								
AD.NL	Koninklijke Ahold Delhaize	35,933	80								
TSCO.GB	Tesco	31,567	78								
PETS.GB	Pets At Home Group	1,422	78								

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Technology

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				IOSX.DE	Ionos Grp	4,498	76	DSY.FR	Dassault Systemes	50,148	-42
								CCC.GB	Computacenter	3,197	-19
								VAIS.FI	Vaisala A	1,666	-32
								PDX.SE	Paradox Interactive	1,899	-27
								QTGR.FI	Qt Group	1,993	-13
								UNMG.NL	Universal Music Group	50,052	-33
								SOP.FR	Sopra Steria Group	4,033	-26
								KNOS.GB	Kainos Group	1,146	-6
								MONY.GB	Mony Group	1,362	-39
								NGP.DK	Netcompany Group	2,036	-9
								ACQB.SE	Yubico	1,623	-19
								CARE.IT	Carel	2,138	-17
								BIC.FR	Bic	2,726	-13
								OXIG.GB	Oxford Instruments	1,330	-2
								EKBF.SE	Hexagon B	23,867	-61
								SPT.GB	Spirent Communications	1,340	-47
								IFCN.CH	Inficon	2,430	-11
								TEMN.CH	Temenos N	5,816	-7
								COTN.CH	Comet Holdings 'R'	1,953	-24
								RPI.GB	Raspberry Pi Holdings	1,123	-9
								ASML.NL	Asml Holding	2,53,132	-48
								CAP.FR	Capgemini	24,771	-7
								ASIN.NL	Asm International	22,018	-52
								ELGX.DE	Elmos Semicon. (Xet)	1,089	-27
								BESI.NL	Be Semiconductor Industries	8,688	-10
								NA9X.DE	Nagarro N (Xet)	1,022	-36
								SES.IT	Sesa	1,161	-36
								NB2X.DE	Northern Bitcoin (Xet)	1,831	-31
								LIGH.NL	Signify	2,681	-45
								AIXAX.DE	Aixtron (Xet)	1,300	-3
								TRST.GB	Trustpilot Group	1,120	-26
								RS1.GB	Rs Group Plc	3,122	-13
								ALTE.FR	Alten	3,206	-49
								WLN.FR	Worldline	1,753	-13

Top Rated				Basing			
Stocks Ranked by best Composite rating				Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IDR.ES	Indra Sistemas	5,542	99	SETB.SE	Sectra B	5,192	97
FORT.SE	Fortnox Ab	5,444	99	PTEC.GB	Playtech	3,025	65
TRB.SE	Truecaller B	2,091	99				
ORA.FR	Orange	38,122	99				
VITB.SE	Vitec Software Group B	2,071	98				
HEMN.SE	Hemnet Group	3,469	97				
AOFX.DE	Atoss Software (Xet)	2,406	97				
SETB.SE	Sectra B	5,192	97				
BCG.GB	Baltic Classifieds Grp	2,087	96				
TEL.NO	Telenor	19,482	96				
G24X.DE	Scout24 (Xet)	8,647	96				
AG1X.DE	Auto1 Grp (Xet)	4,976	95				
FNTNX.DE	Freenet (Xet)	4,760	93				
BYIT.GB	Bytes Technology Group	1,591	93				
AUTO.GB	Auto Trader Group	9,288	92				

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Transportation

O'Neil Focus List Constituent O'Neil recommendations				Breaking Out This Week Stocks breaking out from consolidation				Laggard Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
								IDL.FR	Id Logistics Group	2,708	-11
								CADE.NO	Cadeler	1,806	-14
								EZJ.GB	Easyjet	4,700	-23
								HLAGX.DE	Hapag Lloyd (Xet)	27,091	-9
								CKN.GB	Clarkson	1,320	-9
								INPW.NL	Inpost	7,969	-29
								DHLX.DE	Deutsche Post (Xet)	48,913	-29
								SNI.NO	Stolt-Nielsen	1,244	-17
								DSV.DK	Dsv	44,882	-8
								KNIN.CH	Kuehne Und Nagel International	26,948	-21
								UTA.FR	Air France-Klm	2,225	-39
								HOAH.NO	Hoegh Autoliners	1,368	-54
								SRAIL.CH	Stadler Rail	2,492	-19

Top Rated Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CTT.PT	Ctt Correios De Portugal	1,123	99
PST.IT	Poste Italiane	25,198	96
IDS.GB	International Distribution	4,637	96
DSB.DK	A P Moller Maersk B	9,981	90
DSA.DK	A P Moller Maersk A	15,903	89
LOGI.ES	Logista Hold	4,510	85
RYA.IE	Ryanair Holdings	23,921	84
ALD.FR	Ayvens	7,864	82
IDL.FR	Id Logistics Group	2,708	82
OES.AT	Osterreichische Post	2,324	77
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	15,641	76
CAF.ES	Const Y Auxiliar De Ferr	1,546	74

Basing Stocks trading near pivot				
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	
LOGI.ES	Logista Hold	4,510	85	
GET.FR	Getlink	10,175	66	
SVG.DK	Svitzer Group	1,327	54	

European Weekly Summary

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Utility

O'Neil Focus List Constituent				Breaking Out This Week				Laggard			
O'Neil recommendations				Stocks breaking out from consolidation				Stocks below 200-DMA + 50-DMA in a downtrend			
Symbol	Name	Mkt Val, USD (Mil)	Focus List Since	Symbol	Name	Mkt Val, USD (Mil)	Composite Rating	Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr Rtg, Cur Wk
				ELI.BE	Elia Group	11,109	96	VERB.AT	Verbund	12,945	-21
								DRX.GB	Drax Group	2,734	-16
								FORT.FI	Fortum	13,840	-26
								ECP.PT	Edp Energias De Portugal	15,563	-6
								EVN.AT	Evn	4,539	-31

TRN.IT Terna Rete Elettrica Naz 19,312 87

Top Rated Stocks Ranked by best Composite rating			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	10,882	99
VH2X.DE	Friedrich Vorwerk Grp	1,353	99
REN.PT	Ren Redes Energeticas Nacionais	2,159	97
EOANX.DE	E On (Xet)	45,933	96
TEP.GB	Telecom Plus	1,871	96
ELI.BE	Elia Group	11,109	96
RWEX.DE	Rwe (Xet)	28,879	93
CNA.GB	Centrica	9,998	92
ELE.ES	Endesa	30,612	92
VIE.FR	Veolia Environ	26,148	91
HER.IT	Hera	6,808	91
ENEL.IT	Enel	85,383	90
IG.IT	Italgas	6,418	90
UU.GB	United Utilities Group	10,035	89
NG.GB	National Gas Transmission	69,931	88

Basing Stocks trading near pivot			
Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SVT.GB	Severn Trent	10,882	99
CNA.GB	Centrica	9,998	92
UU.GB	United Utilities Group	10,035	89

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