



WILLIAM
O'NEIL+CO.

Global Laggards

March 20, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
RPM	R P M International Inc	Basic Material	Chemicals-Paints	14,729	77,019	1.1%	3	87	35	C-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	7,610	65,914	7.2%	6	69	28	D-
CAT	Caterpillar Inc	Capital Equipment	Machinery-Constr/Mining	1,59,992	8,57,386	2.1%	7	73	35	D
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	52,110	2,63,505	1.8%	4	59	29	D+
TNL	Travel + Leisure Co	Consumer Cyclical	Leisure-Services	3,214	29,699	2.5%	3	73	68	D+
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	1,821	16,014	1.5%	3	72	79	E
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	17,891	2,18,074	3.5%	5	52	31	D
SLB	SLB	Energy	Oil&Gas-Field Services	55,536	6,01,506	5.7%	4	89	38	D-
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	5,102	30,167	3.0%	3	47	73	D-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	4,021	46,916	6.7%	8	66	41	D+
CVNA	Carvana Co Cl A	Retail	Retail/Whlsle-Automobile	24,408	7,38,222	7.3%	3	39	91	D+
ST	Sensata Technologies Hdg	Technology	Elec-Misc Products	4,172	48,246	2.8%	4	52	20	C-
UPS	United Parcel Svc Cl B	Transportation	Transport-Air Freight	86,151	7,42,258	2.1%	5	67	24	C-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TRON.HK	Techtronic Inds.	Hong Kong	Consumer Cyclical	Bldg-Hand Tools	22,354	63,069	5	95	30	E
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,376	20,921	7	90	34	D
AZRG.IL	Azrieli Group	Israel	Financial	Real Estate Dvlpmt/Ops	8,700	6,665	5	51	32	D+
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	25,516	71,428	4	70	10	E
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,57,633	92,224	6	86	20	D-
MIPS.SE	Mips	Sweden	Consumer Cyclical	Leisure-Products	1,104	1,726	5	90	46	B-
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,602	28,688	6	93	23	D

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BRY.ID	Bank Syariah Indonesia	Indonesia	Financial	Banks-Money Center	6,025	3,904	4	95	41	D+
GAMU.MY	Gamuda	Malaysia	Capital Equipment	Bldg-Heavy Construction	5,131	30,360	5	84	91	D-
HIC.TW	Htc	Taiwan	Technology	Telecom-Consumer Prods	1,150	32,817	4	27	63	C-

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BG	Bunge Global	Basic Material	Agricultural Operations	10,452	1,23,416	2.8%	3	48	19	C
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,790	67,585	5.4%	3	57	19	C-
MLM	Martin Marietta Materls	Basic Material	Bldg-Cement/Concrt/Ag	29,880	2,81,816	2.7%	5	73	24	C
VMC	Vulcan Materials Co	Basic Material	Bldg-Cement/Concrt/Ag	31,842	2,45,498	1.3%	7	60	29	D
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	6,191	15,116	1.0%	8	23	27	E
LPX	Louisiana Pacific Corp	Basic Material	Bldg-Wood Prds	6,534	64,066	3.4%	5	85	46	D
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,556	39,042	1.9%	6	53	27	E
CF	C F Industries Holdings	Basic Material	Chemicals-Agricultural	12,973	2,11,328	4.0%	6	93	33	E
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	12,866	66,886	4.6%	4	38	14	E
PPG	P P G Industries	Basic Material	Chemicals-Paints	25,518	2,38,845	1.7%	3	64	24	C
RPM	R P M International Inc	Basic Material	Chemicals-Paints	14,801	77,019	1.1%	3	87	35	C-
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,658	24,175	1.7%	6	70	29	C
EMN	Eastman Chemical Co	Basic Material	Chemicals-Plastics	10,464	96,963	2.6%	3	87	33	D+
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,514	36,626	6.7%	7	88	22	D
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	2,935	25,302	2.7%	6	59	11	C
MEOH	Methanex Corp	Basic Material	Chemicals-Specialty	2,517	16,984	1.0%	5	78	19	D
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	2,163	12,167	1.1%	7	79	24	C-
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,628	40,311	3.5%	6	70	10	E
UEC	Uranium Energy Corp	Basic Material	Mining-Metal Ores	2,384	43,240	11.9%	6	4	22	D+
NXE	Nexgen Energy Ltd	Basic Material	Mining-Metal Ores	2,788	46,748	10.8%	7	28	12	D-
CCJ	Cameco Corp	Basic Material	Mining-Metal Ores	19,494	2,05,351	4.5%	6	35	31	E
DNN	Denison Mines Corp	Basic Material	Mining-Metal Ores	1,324	73,755	6.5%	6	4	16	D-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	7,716	65,914	7.2%	6	69	28	D-
PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	17,767	1,88,248	1.3%	5	87	35	D-
J	Jacobs Solutions Inc	Capital Equipment	Bldg-Heavy Construction	15,155	1,07,066	1.9%	5	60	46	D-
ABM	A B M Industries Inc	Capital Equipment	Bldg-Maintenance & Svc	2,946	18,368	2.5%	8	59	35	D
CRTO	Criteo SA Ads	Capital Equipment	Comml Svcs-Advertising	1,893	15,676	6.1%	6	89	24	D
EXPO	Exponent Inc	Capital Equipment	Comml Svcs-Consulting	4,128	22,534	3.0%	7	77	24	E
KBR	K B R Inc	Capital Equipment	Comml Svcs-Consulting	6,732	89,949	1.9%	5	94	22	D-
MMS	Maximus Inc	Capital Equipment	Comml Svcs-Consulting	3,841	48,481	3.2%	6	85	22	D+
UHALB	U Haul Hldg N Non-Voting	Capital Equipment	Comml Svcs-Leasing	10,289	15,791	1.4%	5	34	28	D+
SEE	Sealed Air Corp	Capital Equipment	Containers/Packaging	4,332	43,161	4.2%	8	48	20	D-
BALL	Ball Corp	Capital Equipment	Containers/Packaging	15,473	1,39,533	2.4%	6	83	20	E
REYN	Reynolds Consumer Prdcts	Capital Equipment	Containers/Packaging	5,048	15,774	4.3%	5	48	19	B-
FELE	Franklin Electric Co	Capital Equipment	Electrical-Power/Equipmt	4,534	21,408	1.5%	4	67	53	C+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CAT	Caterpillar Inc	Capital Equipment	Machinery-Constr/Mining	1,61,087	8,57,386	2.1%	7	73	35	D
AGCO	A G C O Corp	Capital Equipment	Machinery-Farm	7,044	79,428	7.3%	2	46	35	C+
VNT	Vontier Corporation	Capital Equipment	Machinery-Gen Industrial	5,061	32,675	1.8%	6	55	27	D-
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	11,858	73,375	2.4%	4	70	24	C-
GGG	Graco Inc	Capital Equipment	Machinery-Gen Industrial	13,992	68,177	1.3%	4	60	46	D-
IEX	Ilex Corp	Capital Equipment	Machinery-Gen Industrial	14,036	1,04,878	1.4%	4	74	21	D-
MTD	Mettler Toledo Intl Inc	Capital Equipment	Machinery-Gen Industrial	25,169	1,70,618	1.7%	5	89	29	D-
GWV	W W Grainger Inc	Capital Equipment	Machinery-Tools & Rel	46,998	2,97,733	2.9%	4	91	35	E
LECO	Lincoln Electric Hldgs	Capital Equipment	Machinery-Tools & Rel	10,855	60,102	1.8%	3	77	41	C
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,323	54,971	3.3%	4	61	25	D-
TKR	Timken Co	Capital Equipment	Metal Proc & Fabrication	5,252	48,825	3.2%	3	56	35	C
RS	Reliance Inc	Capital Equipment	Metal Proc & Fabrication	15,019	1,21,631	2.4%	3	48	53	C
BCO	Brinks Co	Capital Equipment	Security/Sfty	3,763	22,028	1.8%	6	64	28	D+
OSK	Oshkosh Corporation	Capital Equipment	Trucks & Parts-Hvy Duty	6,278	73,584	2.2%	6	57	31	D
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	52,092	2,63,505	1.8%	4	59	29	D+
LEVI	Levi Strauss & Co Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,682	32,420	5.6%	3	88	20	D-
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,659	69,556	5.4%	5	91	7	D+
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,437	46,507	4.9%	5	84	21	D+
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,246	77,633	23.0%	5	45	21	C-
GIII	G lii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,186	13,552	13.9%	5	87	22	D-
HBI	Hanesbrands Inc	Consumer Cyclical	Apparel-Clothing Mfg	2,133	41,133	8.9%	3	80	31	C
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	6,329	1,07,794	5.9%	4	47	31	E
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	4,296	57,537	11.9%	6	56	31	E
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,289	23,108	5.5%	5	45	20	D-
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	86,278	9,59,271	3.6%	4	45	21	C+
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,124	19,198	10.3%	7	73	28	D-
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,883	27,715	5.6%	7	67	7	E
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,044	1,80,839	12.3%	6	85	19	C
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	18,064	3,83,353	3.4%	8	98	11	E
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	7,545	1,45,721	7.0%	7	97	21	D
RIVN	Rivian Automotive Cl A	Consumer Cyclical	Auto Manufacturers	12,223	3,49,027	17.7%	4	43	29	D
ALV	Autoliv Inc	Consumer Cyclical	Auto/Truck-Original Eqp	7,080	76,626	2.7%	4	71	27	C
PHIN	Phinia Inc	Consumer Cyclical	Auto/Truck-Original Eqp	1,781	24,326	6.4%	6	87	53	E
BWA	Borgwarner Inc	Consumer Cyclical	Auto/Truck-Original Eqp	6,383	77,330	5.9%	4	75	24	D-
AOS	Smith A O Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	7,902	97,391	4.6%	7	66	22	D
AYI	Acuity Brands Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	8,251	87,002	2.6%	4	84	38	E
SPB	Spectrum Brands Hldgs	Consumer Cyclical	Bldg-Constr Prds/Misc	1,863	31,838	5.8%	7	57	17	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AZEK	Azek Company Inc Cl A	Consumer Cyclical	Bldg-Constr Prds/Misc	6,008	72,877	4.0%	7	87	23	E
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	3,947	24,129	1.4%	8	66	24	E
FERG	Ferguson Enterprises Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	32,578	3,22,053	1.6%	6	65	20	D-
TILE	Interface Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	1,160	10,674	5.2%	5	57	73	D
SWK	Stanley Black & Decker	Consumer Cyclical	Bldg-Hand Tools	12,537	1,50,008	4.8%	4	62	33	D
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,192	80,780	4.7%	4	80	19	D+
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	21,955	2,03,696	3.2%	7	89	23	D-
STRA	Strategic Education Inc	Consumer Cyclical	Consumer Svcs-Education	2,012	10,629	1.3%	4	40	19	D
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,781	15,319	2.9%	7	49	22	D-
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,309	9,876	3.7%	6	35	13	E
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,066	14,974	2.7%	7	56	25	C-
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	19,074	4,16,579	5.2%	4	21	33	D-
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	9,432	1,72,731	6.2%	5	12	22	D+
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	31,165	2,49,049	4.2%	6	19	29	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	6,157	1,49,406	8.4%	6	37	15	D
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,649	84,381	10.2%	4	27	31	D-
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,272	23,820	5.6%	3	28	24	D
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	8,264	68,132	2.4%	8	87	21	D-
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,341	1,05,387	12.2%	8	30	19	E
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	67,738	4,21,424	2.0%	4	77	35	E
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,812	60,024	16.6%	5	88	21	C-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,186	61,086	12.8%	6	43	12	D
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,036	37,708	19.3%	8	88	64	D-
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,740	44,200	5.8%	6	30	13	C
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,847	21,629	2.4%	6	29	35	D+
OSW	OnespaWorld Holdings	Consumer Cyclical	Leisure-Services	1,823	16,014	1.5%	3	72	79	E
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,365	12,511	3.8%	6	24	31	B-
EDR	Endeavor Group Hldg Cl A	Consumer Cyclical	Leisure-Services	8,888	50,105	6.6%	2	3	68	C
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,723	54,021	6.6%	6	3	18	E
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	4,834	2,25,230	11.6%	4	72	19	D-
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	8,852	2,41,375	5.7%	5	76	33	E
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,602	36,239	7.5%	5	50	38	E
SPHR	Sphere Entertainment Cl A	Consumer Cyclical	Leisure-Services	936	26,694	30.7%	6	18	19	E
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,700	46,492	9.5%	7	62	28	D-
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	1,374	15,449	4.6%	4	41	88	D
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	32,547	5,31,899	2.5%	6	75	12	A-
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	10,672	1,21,327	9.8%	5	59	15	B+

Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	1,09,380	1,50,629	0.3%	5	75	84	A
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	2,105	48,982	7.8%	6	27	13	B-
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	64,982	1,19,585	0.1%	5	59	17	C
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,662	17,066	1.3%	4	84	71	A
MNST	Monster Beverage Corp	Consumer Staple	Beverages-Non-Alcoholic	55,300	3,77,415	2.7%	4	63	79	B+
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	45,356	4,13,411	2.3%	6	75	60	B
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	2,99,221	12,64,505	0.9%	4	79	79	B+
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	45,935	3,05,163	1.6%	6	48	73	B
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	44,886	3,52,726	2.2%	4	39	84	A-
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	73,095	4,79,431	1.3%	8	65	35	B-
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,454	17,268	4.8%	6	30	19	C+
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	20,489	1,35,042	1.8%	6	82	24	E
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	82,837	6,97,715	2.1%	6	74	38	A-
HSY	Hershey Company	Consumer Staple	Food-Confectionery	24,662	3,53,527	5.4%	4	86	27	B-
SMPL	Simply Good Foods Co	Consumer Staple	Food-Confectionery	3,380	34,549	4.1%	5	91	28	D
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,463	79,751	2.9%	5	94	64	C-
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,480	12,762	2.3%	4	87	31	B-
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,295	90,245	4.2%	5	44	29	E
VITL	Vital Farms Inc	Consumer Staple	Food-Meat Products	1,289	37,521	21.7%	7	74	25	D-
SXT	Sensient Technologies Cp	Consumer Staple	Food-Misc Preparation	3,131	17,059	1.2%	6	79	53	B-
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,159	16,428	8.4%	5	91	15	A-
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,616	21,927	14.2%	5	46	73	C-
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,48,036	1,54,995	0.1%	8	63	71	B-
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,506	19,611	5.6%	9	58	17	C-
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,597	1,42,868	7.3%	4	41	9	C-
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	2,02,612	10,90,415	1.5%	5	78	25	B
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,358	67,358	5.3%	6	63	64	D+
GIS	General Mills Inc	Consumer Staple	Food-Packaged	32,220	3,10,575	4.8%	5	67	23	E
CPB	The Campbell's Company	Consumer Staple	Food-Packaged	11,373	1,29,295	7.3%	6	50	22	C
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,352	18,733	4.6%	6	71	13	D-
FRPT	Freshpet Inc	Consumer Staple	Food-Packaged	4,189	1,15,069	10.1%	9	42	9	E
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	17,986	2,18,074	3.5%	5	52	31	D
CNR	Core Natural Resources	Energy	Energy-Coal	3,952	82,274	6.0%	7	64	14	C-
BTE	Baytex Energy Corp	Energy	Oil&Gas-Cdn Expl&Prod	1,743	78,162	4.9%	5	69	16	E
HP	Helmerich & Payne Inc	Energy	Oil&Gas-Drilling	2,545	43,717	9.1%	7	25	14	D
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	21,698	2,78,754	2.4%	6	69	19	D
HLX	Helix Energy Solutions	Energy	Oil&Gas-Field Services	1,303	13,584	5.3%	3	80	25	D+

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LBRT	Liberty Energy Inc Cl A	Energy	Oil&Gas-Field Services	2,348	48,613	7.8%	4	7	14	E
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	26,115	1,62,963	1.2%	6	44	19	E
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	10,939	1,24,551	2.8%	5	67	60	E
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	44,752	5,39,190	4.1%	6	61	27	C
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	5,711	65,299	5.7%	3	68	29	D+
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	3,210	30,277	4.8%	7	68	20	C-
CLMT	Calumet Inc	Energy	Oil&Gas-Refining/Mktg	1,146	18,758	13.7%	8	17	13	E
INSW	International Seaways	Energy	Oil&Gas-Transprt/Pipeline	1,706	32,591	6.0%	4	11	18	D-
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,638	16,439	8.2%	4	37	20	D
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	45,601	3,93,622	1.6%	6	60	27	E
SHG	Shinhan Financial Gp Adr	Financial	Banks-Foreign	16,764	9,281	0.1%	4	74	27	E
LKFN	Lakeland Financial Corp	Financial	Banks-Midwest	1,585	8,369	8.4%	4	50	31	D-
CLBK	Columbia Financial Inc	Financial	Banks-Northeast	1,610	1,619	2.1%	4	31	35	E
FNB	F N B Corp	Financial	Banks-Northeast	4,952	34,949	2.8%	4	58	41	D
LOB	Live Oak Bancshares Inc	Financial	Banks-Southeast	1,242	6,535	3.5%	5	47	11	D-
FITB	Fifth Third Bancorp	Financial	Banks-Super Regional	26,480	1,89,163	3.9%	3	52	46	C-
WAFD	WaFd	Financial	Banks-West/Southwest	2,337	15,151	2.4%	6	49	29	D-
NBHC	National Bank Holdings	Financial	Banks-West/Southwest	1,520	7,798	1.5%	4	50	60	C
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	5,118	30,167	3.0%	3	47	73	D-
TFIN	Triumph Financial	Financial	Banks-West/Southwest	1,455	10,364	7.9%	6	10	13	D+
PYPL	Paypal Holdings Inc	Financial	Finance-CrdtCard/PmtPr	69,534	8,55,330	3.7%	4	79	38	E
GPN	Global Payments Inc	Financial	Finance-CrdtCard/PmtPr	24,195	2,00,655	2.9%	5	89	24	D-
BFH	Bread Financial Holdings	Financial	Finance-CrdtCard/PmtPr	2,461	40,473	7.7%	5	17	60	E
XYZ	Block Inc Cl A	Financial	Finance-CrdtCard/PmtPr	34,590	5,23,903	2.7%	5	98	17	E
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	6,059	1,04,489	2.7%	5	75	19	D
CNS	Cohen & Steers Inc	Financial	Finance-Investment Mgmt	4,042	17,355	6.5%	5	72	35	E
CNNE	Cannae Holdings Inc	Financial	Finance-Investment Mgmt	1,090	8,249	2.0%	4	46	22	E
TPG	T P G Inc Cl A	Financial	Finance-Investment Mgmt	5,748	66,438	4.6%	6	13	35	E
DBRG	Digitalbridge Group Cl A	Financial	Finance-Investment Mgmt	1,708	25,288	8.2%	4	9	13	E
HRB	H & R Block Inc	Financial	Financial Svcs-Specialty	7,066	70,838	10.7%	7	45	41	D+
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,970	1,34,156	2.7%	4	31	38	D+
LC	Lendingclub Corporation	Financial	Financial Svcs-Specialty	1,268	22,627	3.9%	5	42	60	E
OSCR	Oscar Health Inc Cl A	Financial	Insurance-Acc & Health	2,750	63,164	11.4%	4	34	17	E
SIGI	Selective Ins Group Inc	Financial	Insurance-Prop/Cas/Titl	5,443	38,295	1.9%	4	34	33	D+
FIHL	Fidelis Insurance Hldgs	Financial	Insurance-Prop/Cas/Titl	1,783	10,649	0.8%	5	22	24	C
EXPI	Exp World Holdings Inc	Financial	Real Estate Dvlpmt/Ops	1,543	9,644	22.6%	4	65	23	C-
VTMX	Vesta Real Estate Ads	Financial	Real Estate Dvlpmt/Ops	2,088	5,385	0.8%	5	77	18	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CWK	Cushman & Wakefield plc	Financial	Real Estate Dvlpmt/Ops	2,403	18,555	6.3%	5	48	23	D
FOR	Forestar Group Inc	Financial	Real Estate Dvlpmt/Ops	1,142	4,779	3.1%	5	74	13	D-
PINC	Premier Inc Cl A	Health Care	Comml Svcs-Healthcare	1,719	26,454	20.9%	6	65	28	D
MLTX	Moonlake Immunotherp Cl A	Health Care	Medical-Biomed/Biotech	2,504	17,170	15.7%	4	1	18	B
INCY	Incyte Corporation	Health Care	Medical-Biomed/Biotech	11,844	1,05,167	3.7%	2	51	33	D-
SUPN	Supernus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,785	18,097	12.1%	4	80	46	E
BPMC	Blueprint Medicines Corp	Health Care	Medical-Biomed/Biotech	5,823	94,389	7.8%	5	52	38	D+
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,453	10,879	10.9%	6	80	35	D-
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	970	8,852	12.5%	4	21	6	C+
VCEL	Vericel Corporation	Health Care	Medical-Biomed/Biotech	2,354	20,063	8.5%	3	68	38	D-
INVA	Innoviva Inc	Health Care	Medical-Biomed/Biotech	1,080	12,812	15.1%	5	9	60	D
ROIV	Roivant Sciences Ltd	Health Care	Medical-Biomed/Biotech	7,846	52,527	11.3%	5	10	41	B+
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	936	7,423	8.5%	5	4	7	E
XENE	Xenon Pharmaceuticals	Health Care	Medical-Biomed/Biotech	2,669	15,940	5.7%	4	11	23	C-
KYMR	Kymera Therapeutics Inc	Health Care	Medical-Biomed/Biotech	2,211	20,312	13.7%	6	8	23	D
BNTX	Biontech Se Ads	Health Care	Medical-Biomed/Biotech	23,722	80,349	3.7%	5	29	41	C-
NBIX	Neurocrine Biosciences	Health Care	Medical-Biomed/Biotech	11,018	1,47,959	3.4%	6	84	19	E
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	1,733	23,961	17.6%	5	6	10	D
DHR	Danaher Corp	Health Care	Medical-Diversified	1,49,960	9,63,622	1.3%	6	58	20	E
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	2,39,291	14,62,143	1.6%	7	56	19	E
ZTS	Zoetis Inc	Health Care	Medical-Ethical Drugs	73,250	5,23,280	1.5%	6	88	31	D+
VTRS	Viatis Inc	Health Care	Medical-Generic Drugs	11,244	1,17,673	2.3%	7	38	17	D+
TEVA	Teva Pharmaceutical Ads	Health Care	Medical-Generic Drugs	18,385	2,11,918	2.5%	7	56	28	C-
RDY	Dr Reddys Labs Ltd Adr	Health Care	Medical-Generic Drugs	11,306	25,794	3.0%	5	73	28	C-
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	12,136	1,83,027	3.7%	6	95	46	D-
UHS	Universal Health Svcs B	Health Care	Medical-Hospitals	10,557	1,38,119	4.0%	6	92	31	D
ENSG	Ensign Group Inc	Health Care	Medical-Long-term Care	7,466	56,462	4.5%	7	93	41	D-
UNH	Unitedhealth Group Inc	Health Care	Medical-Managed Care	4,62,643	24,65,831	1.0%	6	86	46	C+
CNC	Centene Corp	Health Care	Medical-Managed Care	29,448	2,74,276	1.2%	6	86	23	D-
ADUS	Addus Homecare Corp	Health Care	Medical-Outpnt/Hm Care	1,647	18,613	3.6%	10	85	13	E
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	12,066	1,40,705	10.2%	7	69	64	C-
CNMD	Conmed Corp	Health Care	Medical-Products	1,812	30,015	7.8%	5	90	18	D+
ITGR	Integer Holdings Corp	Health Care	Medical-Products	3,999	46,916	6.7%	8	66	41	D+
QDEL	Quidelortho Corporation	Health Care	Medical-Products	2,375	31,198	6.4%	4	16	18	D-
COO	Cooper Companies	Health Care	Medical-Products	16,154	1,48,166	1.6%	4	82	18	D-
TFX	Teleflex Incorporated	Health Care	Medical-Products	6,428	1,23,706	2.5%	5	72	11	D+
AORT	Artivion Inc	Health Care	Medical-Products	1,008	10,932	10.0%	7	28	46	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GMED	Globus Medical Inc Cl A	Health Care	Medical-Products	10,060	98,906	2.0%	2	96	77	E
LMAT	Lemaitre Vascular Inc	Health Care	Medical-Products	1,932	17,142	5.7%	3	94	64	D-
EW	Edwards Lifesciences	Health Care	Medical-Products	41,876	3,21,546	1.5%	4	83	27	C+
ICUI	I C U Medical Inc	Health Care	Medical-Products	3,682	35,680	3.2%	3	70	84	D-
QGEN	QIAGEN NV	Health Care	Medical-Products	8,573	50,086	1.2%	6	68	22	B-
GKOS	Glaukos Corporation	Health Care	Medical-Products	5,672	88,291	6.7%	7	43	21	D-
RGEN	Repligen Corp	Health Care	Medical-Research Eqp/Svc	8,043	96,186	6.7%	4	65	41	D-
TECH	Bio-Techne Corp	Health Care	Medical-Research Eqp/Svc	9,586	98,727	3.5%	8	68	19	D+
A	Agilent Technologies Inc	Health Care	Medical-Research Eqp/Svc	34,455	2,31,319	1.2%	4	74	24	D
MEDP	Medpace Holdings Inc	Health Care	Medical-Research Eqp/Svc	9,861	1,06,853	6.1%	4	99	25	C
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	15,254	1,86,380	2.1%	5	77	11	C+
ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	13,680	2,23,589	4.1%	6	78	10	E
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	32,551	2,74,148	2.0%	6	88	22	D+
BIO	Bio Rad Labs Inc Cl A	Health Care	Medical-Research Eqp/Svc	5,786	69,744	4.4%	8	42	16	C
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,95,280	10,33,398	1.1%	6	62	29	E
SHC	Sotera Health Co	Health Care	Medical-Services	3,438	13,315	6.9%	5	68	31	E
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	66,518	4,78,484	1.0%	5	84	60	C
IDXX	Idexx Laboratories Inc	Health Care	Medical-Systems/Equip	34,388	3,11,293	3.5%	4	87	25	D+
GEHC	GE HealthCare Tech	Health Care	Medical-Systems/Equip	37,464	2,53,693	2.4%	3	79	60	C-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	13,724	1,50,675	2.0%	4	53	19	D+
HAE	Haemonetics Corp	Health Care	Medical-Systems/Equip	3,247	66,874	13.1%	5	84	18	D-
BLCO	Bausch + Lomb Corp	Health Care	Medical-Systems/Equip	5,434	9,737	0.5%	5	30	25	D-
ISRG	Intuitive Surgical Inc	Health Care	Medical-Systems/Equip	1,76,529	10,20,434	1.4%	3	95	75	D-
GAP	Gap Inc	Retail	Retail-Apparel/Shoes/Acc	7,808	1,38,893	13.1%	7	56	20	D-
BURL	Burlington Stores Inc	Retail	Retail-Apparel/Shoes/Acc	15,454	2,79,310	3.9%	8	79	33	D-
BOOT	Boot Barn Holdings Inc	Retail	Retail-Apparel/Shoes/Acc	3,269	1,01,987	11.1%	8	91	18	E
ROST	Ross Stores Inc	Retail	Retail-Apparel/Shoes/Acc	41,393	3,60,368	1.7%	9	77	20	D+
DDS	Dillard's Inc Class A	Retail	Retail-Department Stores	4,374	52,269	10.1%	7	55	24	D-
LZB	La-Z-Boy Inc	Retail	Retail-Home Furnishings	1,601	19,248	5.5%	4	59	31	D-
ETSY	Etsy Inc	Retail	Retail-Internet	4,871	1,66,877	18.9%	4	76	14	C-
DKS	Dicks Sporting Goods Inc	Retail	Retail-Leisure Products	11,285	2,48,938	7.8%	6	69	27	D+
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	3,278	74,956	13.1%	4	66	16	C
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,551	26,235	2.4%	6	80	29	D-
SG	Sweetgreen Inc Cl A	Retail	Retail-Restaurants	2,560	90,111	21.5%	7	20	14	C-
WRBY	Warby Parker Inc Cl A	Retail	Retail-Specialty	1,955	38,220	11.4%	3	3	85	C-
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	6,487	1,26,621	2.8%	4	50	16	D+
ULTA	Ulta Beauty Inc	Retail	Retail-Specialty	15,975	3,57,675	5.1%	4	80	17	D+

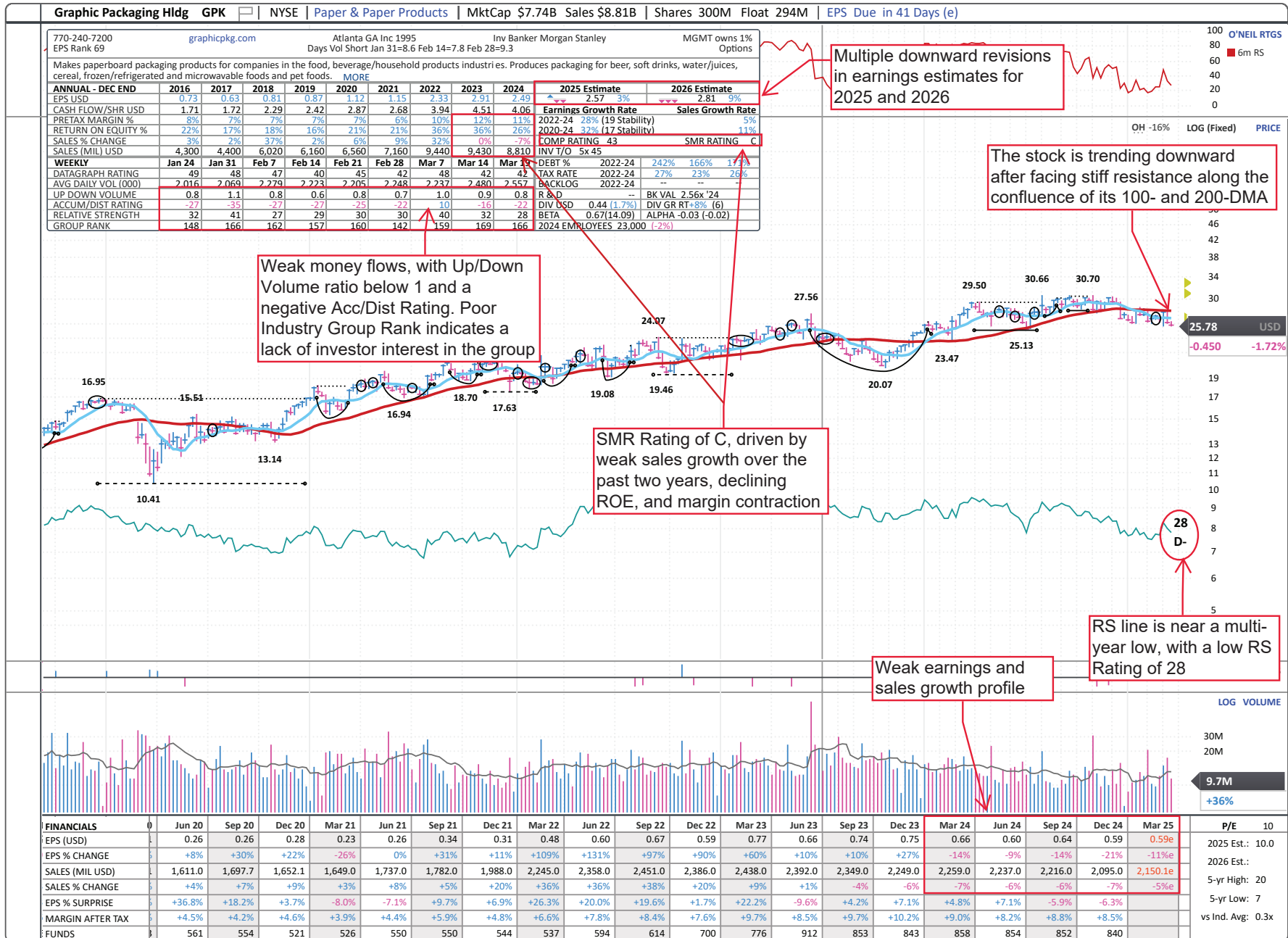
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	10,984	1,24,625	7.5%	4	70	25	D-
CVNA	Carvana Co Cl A	Retail	Retail/Whlsle-Automobile	24,928	7,38,222	7.3%	3	39	91	D+
PAG	Penske Automotive Grp	Retail	Retail/Whlsle-Automobile	10,046	31,674	5.2%	5	70	38	E
CWH	Camping World Hldgs Cl A	Retail	Retail/Whlsle-Automobile	1,081	25,006	22.5%	5	8	16	D-
LOW	Lowe's Companies Inc	Retail	Retail/Whlsle-Bldg Prds	1,28,218	5,60,686	1.3%	6	73	27	C-
HD	Home Depot Inc	Retail	Retail/Whlsle-Bldg Prds	3,54,670	12,45,240	1.0%	5	69	29	D-
FND	Floor & Decor Hldgs Cl A	Retail	Retail/Whlsle-Bldg Prds	8,949	1,51,188	7.9%	4	70	13	C
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	4,966	62,451	3.9%	6	67	24	D
TDC	Teradata Corp	Technology	Computer Sftwr-Database	2,187	29,472	4.3%	4	82	12	C-
VRNS	Varonis Systems Inc	Technology	Computer Sftwr-Database	4,740	76,706	10.9%	5	87	25	D-
OTEX	Open Text Corp	Technology	Computer Sftwr-Database	6,922	29,267	2.9%	5	55	22	D-
APPN	Appian Corp Cl A	Technology	Computer Sftwr-Design	1,279	15,857	6.9%	4	28	27	D+
SNPS	Synopsys Inc	Technology	Computer Sftwr-Design	69,419	5,60,283	2.5%	7	86	19	E
BSY	Bentley Systems Class B	Technology	Computer Sftwr-Design	12,209	55,840	3.1%	8	80	20	D-
PTC	P T C Inc	Technology	Computer Sftwr-Design	19,376	1,82,233	2.2%	6	86	23	D+
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	1,70,993	14,52,105	1.8%	5	91	16	C-
MSFT	Microsoft Corp	Technology	Computer Sftwr-Desktop	28,74,200	90,87,708	0.9%	6	89	24	D-
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	12,326	2,30,575	5.9%	5	59	21	C-
RNG	RingCentral Inc Cl A	Technology	Computer Sftwr-Enterprse	2,189	41,087	7.0%	6	97	18	E
GLBE	Global-E Online Ltd	Technology	Computer Sftwr-Enterprse	6,280	67,866	3.9%	4	64	28	D-
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,172	17,321	1.8%	7	61	19	E
PSN	Parsons Corporation	Technology	Computer Sftwr-Enterprse	6,400	98,644	5.8%	8	88	11	D-
CXT	Crane Nxt Co	Technology	Computer Sftwr-Financial	3,136	25,629	8.2%	6	65	31	E
NCNO	Ncino Inc	Technology	Computer Sftwr-Financial	3,344	34,153	13.7%	6	76	25	D-
QTWO	Q2 Holdings Inc	Technology	Computer Sftwr-Financial	4,739	63,463	5.7%	2	68	80	D-
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	1,851	23,337	6.2%	5	27	13	E
VRNT	Verint Systems Inc	Technology	Computer Sftwr-Security	1,382	12,984	5.7%	3	38	14	D
STX	Seagate Technology Hldgs	Technology	Computer-Data Storage	18,744	3,04,132	8.9%	6	82	31	D-
SIMO	Silicon Motion Tech Ads	Technology	Computer-Data Storage	1,893	24,573	3.0%	5	56	25	B-
NTAP	Netapp Inc	Technology	Computer-Data Storage	18,948	1,81,186	3.9%	9	84	16	E
VYX	NCR Voyix	Technology	Computer-Integrated Syst	1,440	17,941	13.1%	5	74	14	D-
GLOB	Globant SA	Technology	Computer-Tech Services	5,663	1,07,725	5.3%	6	90	11	E
EPAM	Epam Systems Inc	Technology	Computer-Tech Services	9,779	1,25,813	1.9%	4	84	18	D
HPE	Hewlett Packard Ent Co	Technology	Computer-Tech Services	21,378	2,90,089	2.3%	5	68	19	D-
DXC	Dxc Technology Company	Technology	Computer-Tech Services	3,052	20,283	4.2%	4	64	21	D
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,735	14,087	3.6%	5	63	19	C-
SYNA	Synaptics Inc	Technology	Elec-Misc Products	2,556	43,835	11.8%	5	74	16	E

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ZBRA	Zebra Technologies Corp	Technology	Elec-Misc Products	14,677	1,69,211	1.4%	7	87	20	E
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,901	32,186	5.0%	5	84	19	E
IPGP	I P G Photonics Corp	Technology	Elec-Scientific/Msrng	2,840	21,800	5.1%	5	13	21	C
CGNX	Cognex Corp	Technology	Elec-Scientific/Msrng	5,267	53,812	3.1%	4	77	16	D-
CRUS	Cirrus Logic Inc	Technology	Elec-Semiconductor Fablss	5,281	72,615	3.1%	5	80	33	D-
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,924	20,464	6.4%	5	35	15	E
MKSI	M K S Instruments Inc	Technology	Elec-Semiconductor Equip	6,149	99,440	4.7%	5	79	16	C
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,362	11,797	4.2%	6	86	20	D-
ASX	A S E Technology Hlg Ads	Technology	Elec-Semiconductor Mfg	21,683	1,01,788	0.9%	6	56	31	D+
DIOD	Diodes Inc	Technology	Elec-Semiconductor Mfg	2,165	26,184	6.1%	5	18	12	D+
ROG	Rogers Corp	Technology	Elec-Semiconductor Mfg	1,384	12,271	2.4%	5	26	11	E
AVT	Avnet Inc	Technology	Electronic-Parts	4,241	36,970	6.7%	7	51	35	E
VSH	Vishay Intertechnology	Technology	Electronic-Parts	2,132	31,950	12.6%	4	20	25	C
LFUS	Littelfuse Inc	Technology	Electronic-Parts	5,378	36,772	2.3%	8	55	23	E
ZD	Ziff Davis Inc	Technology	Internet-Content	1,789	18,762	6.7%	4	71	13	D-
SNAP	Snap Inc Cl A	Technology	Internet-Content	13,449	2,65,422	5.1%	4	84	16	E
AMX	America MovilSadeCvBLAdr	Technology	Telecom Svcs- Foreign	31,942	22,965	0.4%	3	55	23	D+
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,36,512	9,86,906	1.4%	5	82	29	D-
GSAT	Globalstar Inc	Technology	Telecom Svcs-Wireless	2,758	20,396	5.7%	2	22	64	D
FDX	Fedex Corp	Transportation	Transport-Air Freight	59,762	4,11,974	1.6%	7	52	28	E
AAL	American Airlines Group	Transportation	Transportation-Airline	7,483	5,17,330	9.3%	6	48	20	E
DAL	Delta Air Lines Inc	Transportation	Transportation-Airline	30,357	4,84,433	4.1%	6	42	29	E
JBLU	Jetblue Airways Corp	Transportation	Transportation-Airline	1,970	1,35,367	15.2%	4	25	23	C
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,152	19,623	0	6	50	25	E
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,221	21,194	0	7	48	19	D
XPO	XPO Inc	Transportation	Transportation-Logistics	12,949	1,77,640	0	8	86	25	D-
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	68,951	2,23,507	0	3	72	31	E
CSX	CSX Corp	Transportation	Transportation-Rail	57,018	4,42,065	0	4	71	24	D-
NSC	Norfolk Southern Corp	Transportation	Transportation-Rail	53,035	2,93,325	0	4	77	38	E
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	61,235	1,43,072	0	5	60	22	E
KEX	Kirby Corp	Transportation	Transportation-Ship	5,681	65,020	0	7	94	31	E
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	14,840	1,46,021	0	4	52	21	E
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,808	22,762	0	5	10	16	D-
KNX	Knight-Swift Trans Hldg	Transportation	Transportation-Truck	7,312	1,25,285	0	7	50	23	D-
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	34,627	2,96,096	0	6	67	19	D
TFII	Tfi International Inc	Transportation	Transportation-Truck	7,071	36,124	0	6	60	6	E
RXO	RXO Inc	Transportation	Transportation-Truck	3,051	23,502	0	7	25	18	E

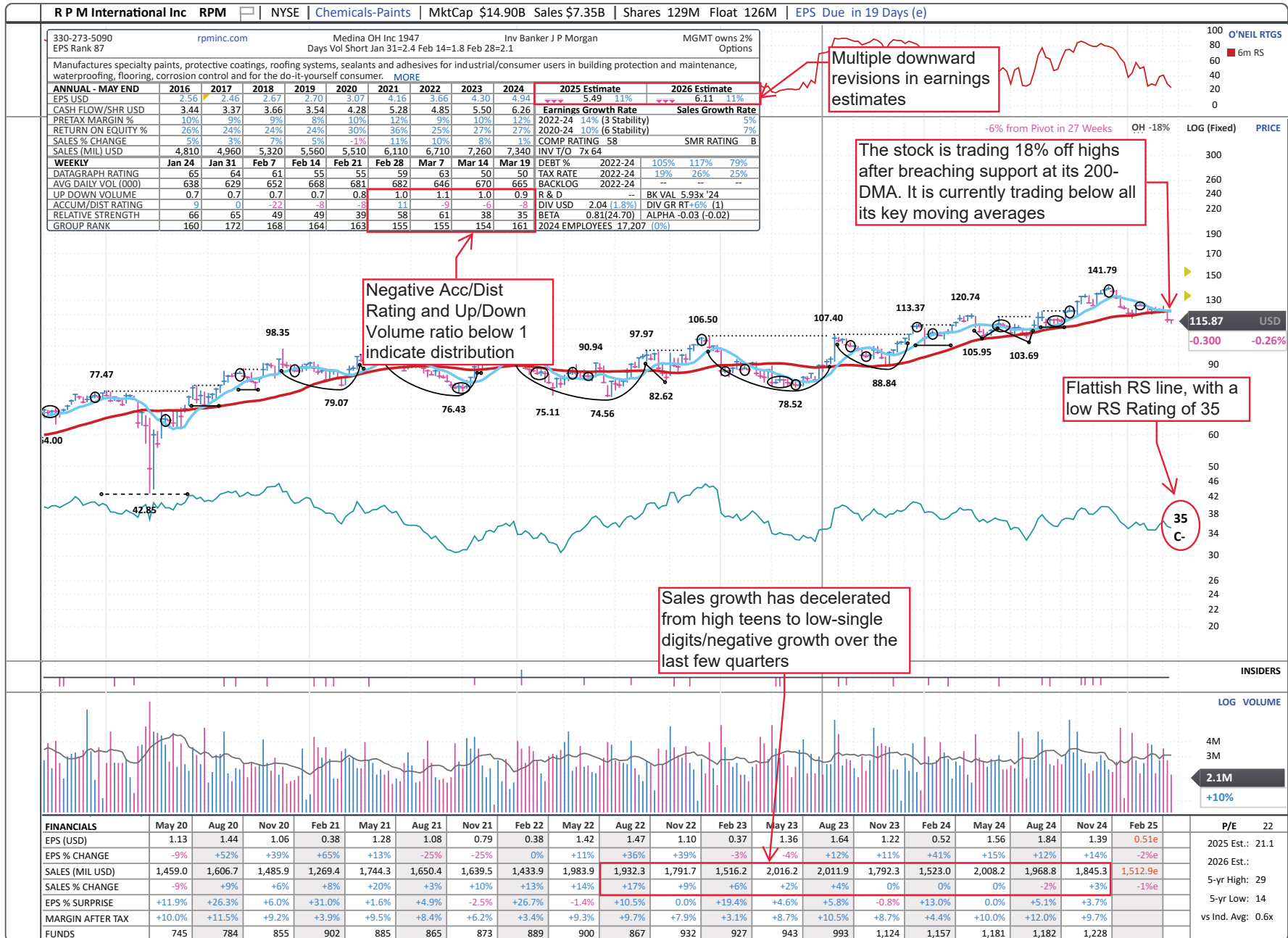
Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LSTR	Landstar System Inc	Transportation	Transportation-Truck	5,215	48,002	0	5	36	18	D-
SAIA	Saia Inc	Transportation	Transportation-Truck	9,226	1,61,930	0	5	71	11	D
SRE	Sempra Energy	Utility	Utility-Diversified	45,797	4,05,974	0	8	87	25	D+
WTTR	Select Water Sol CL A	Utility	Utility-Water Supply	1,066	11,886	0	5	15	28	D-

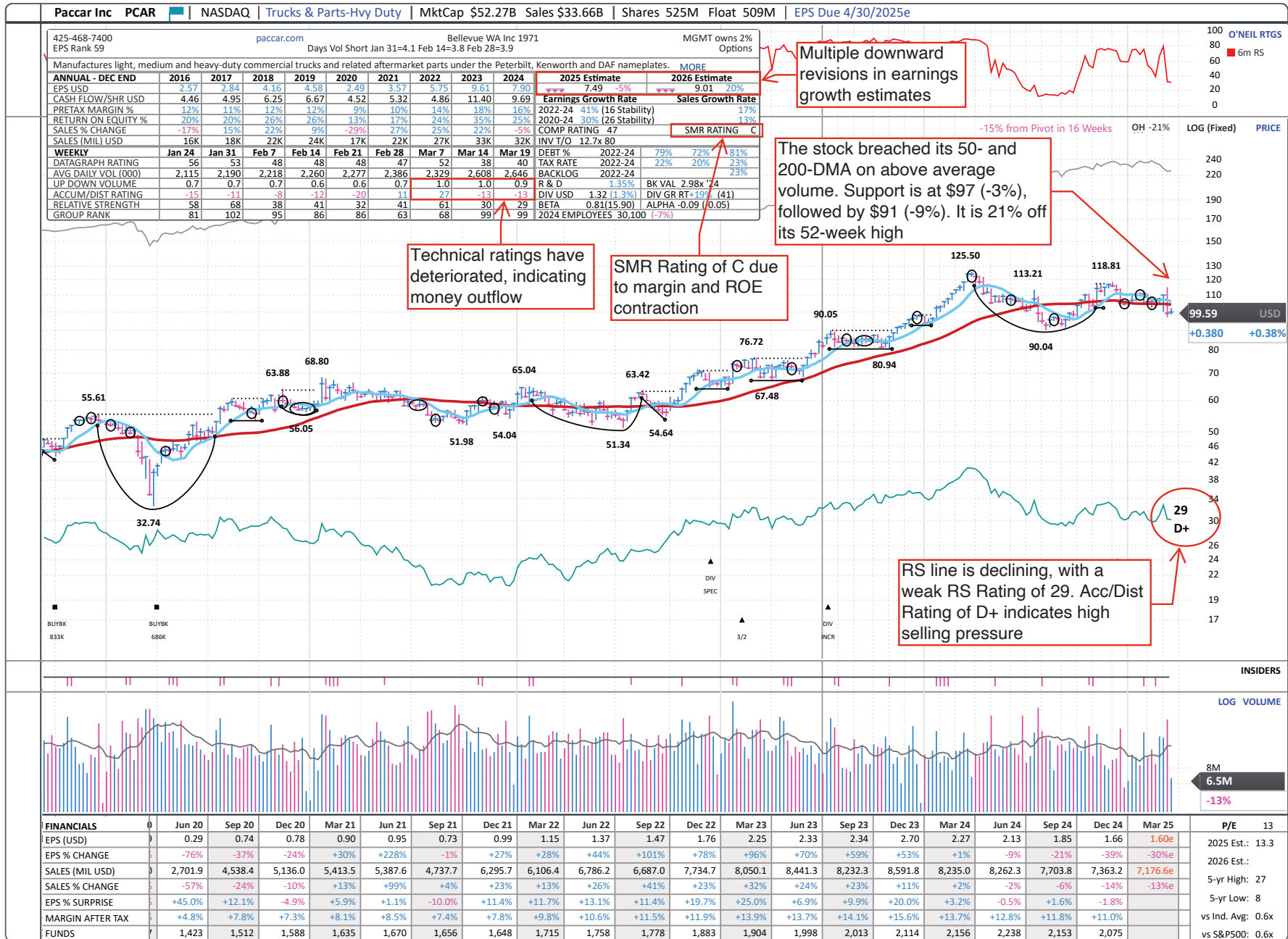
U.S.—Basic Material—Highlighted Laggard



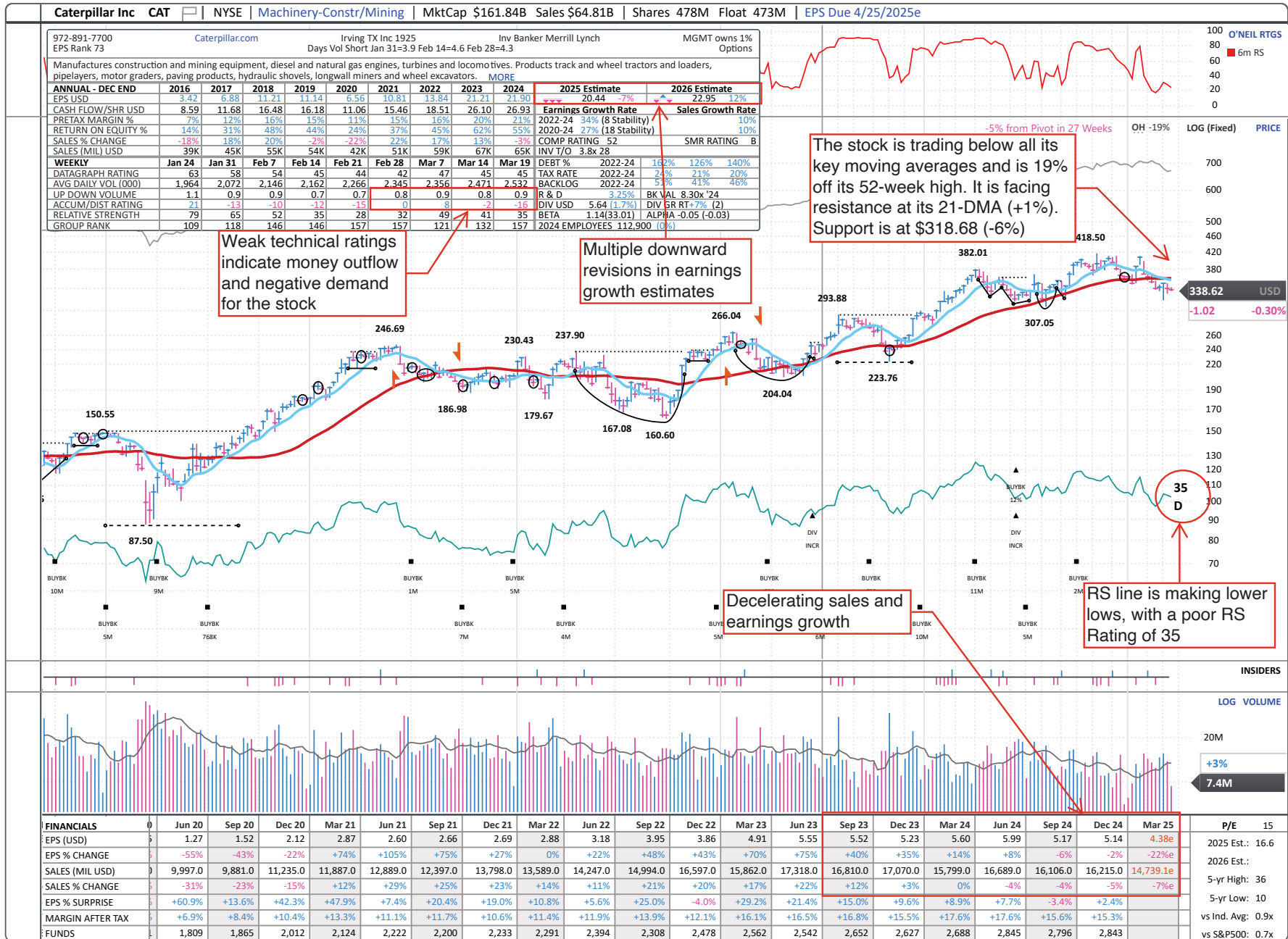
U.S.—Basic Material—Highlighted Laggard



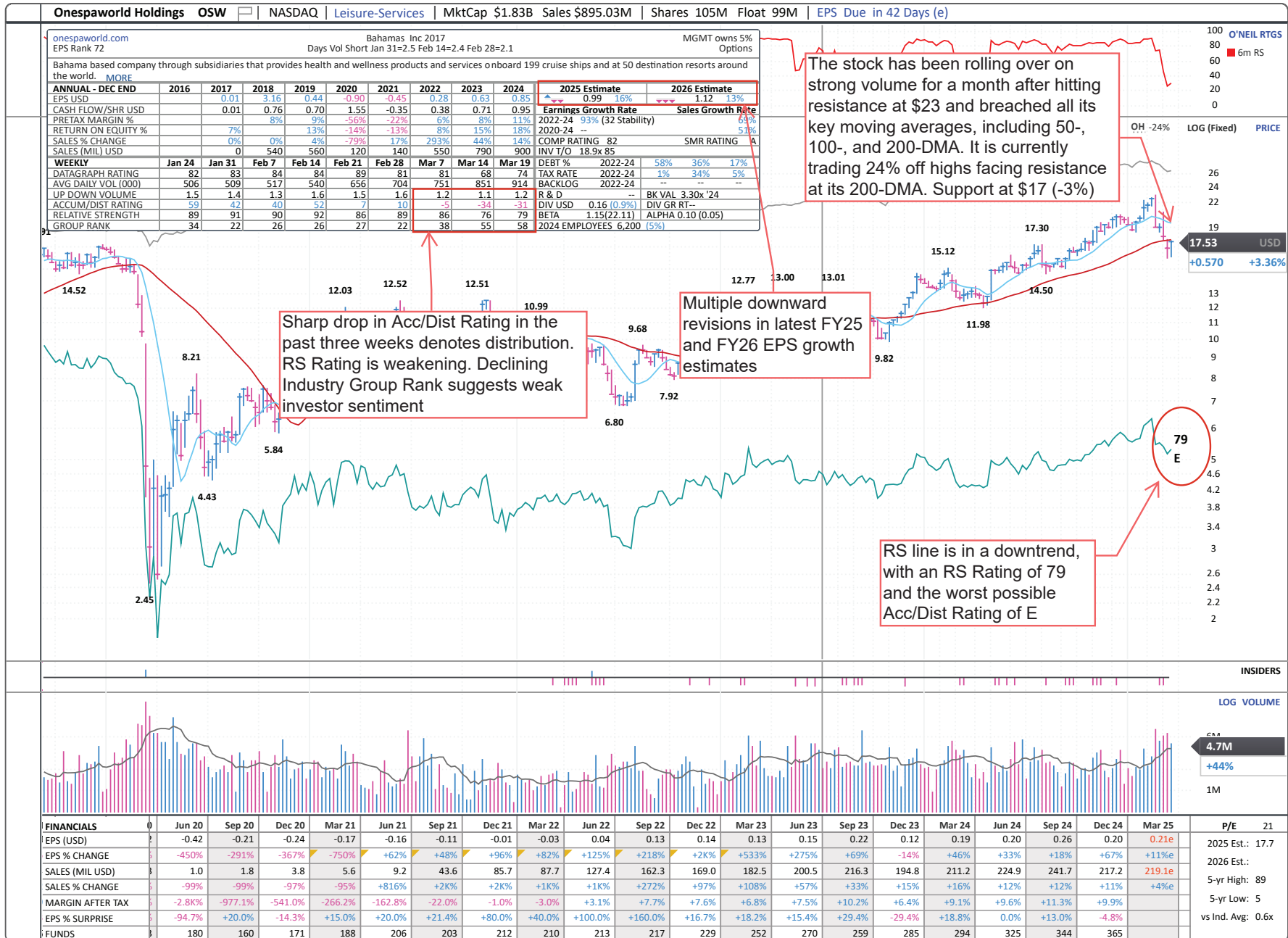
U.S.—Capital Equipment—Highlighted Laggard



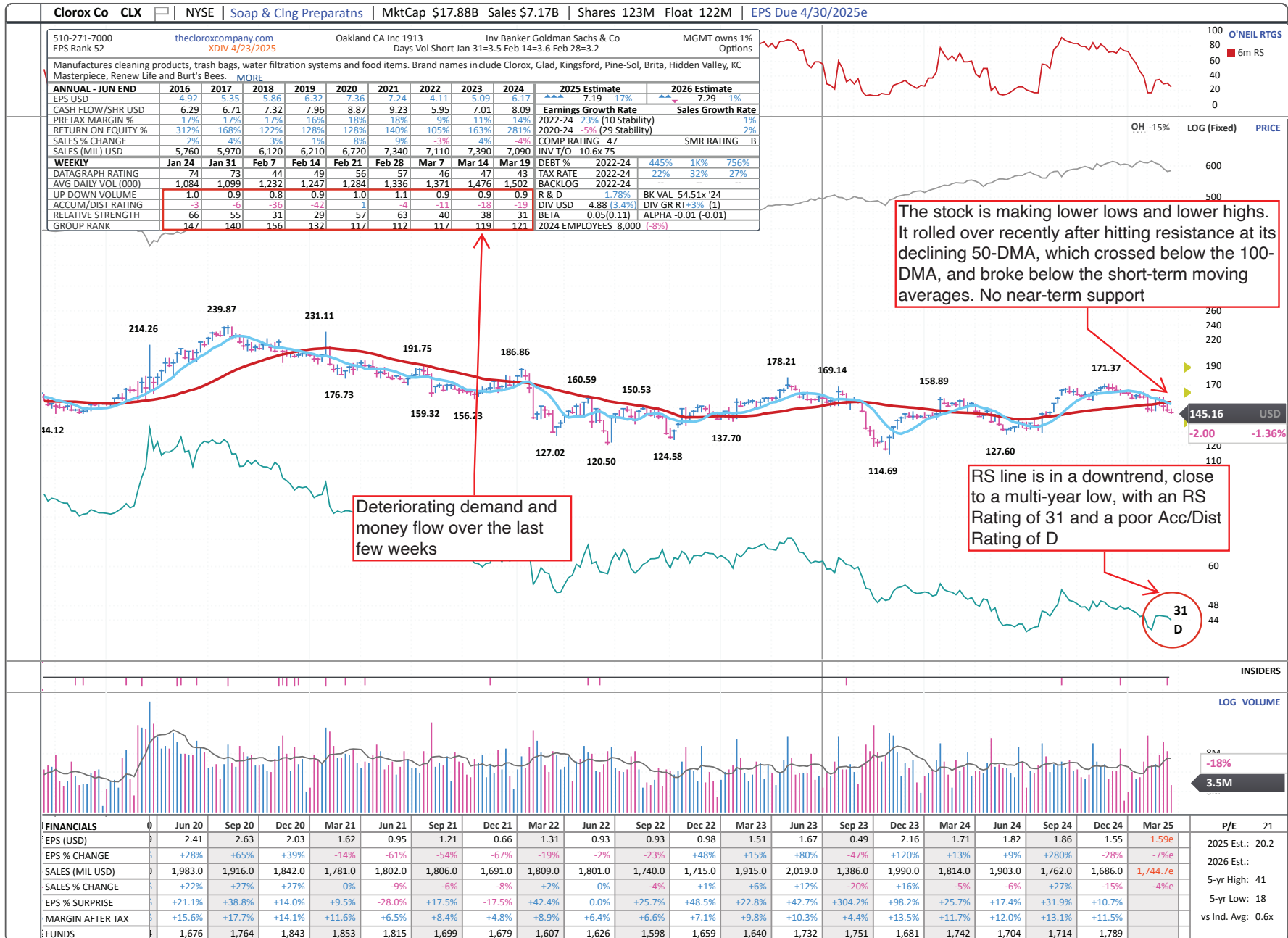
U.S.—Capital Equipment—Highlighted Laggard



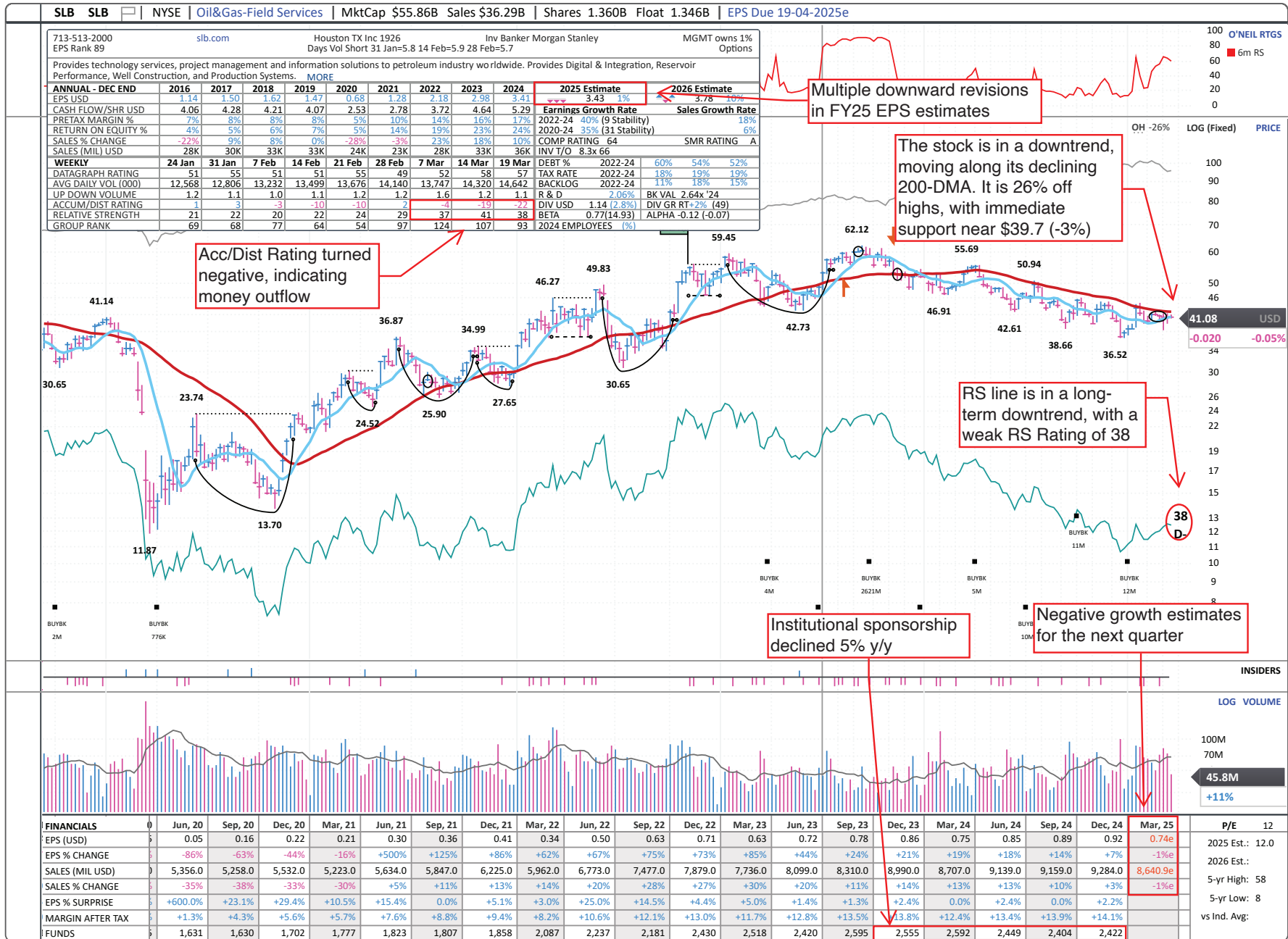
U.S.—Consumer Cyclical—Highlighted Laggard



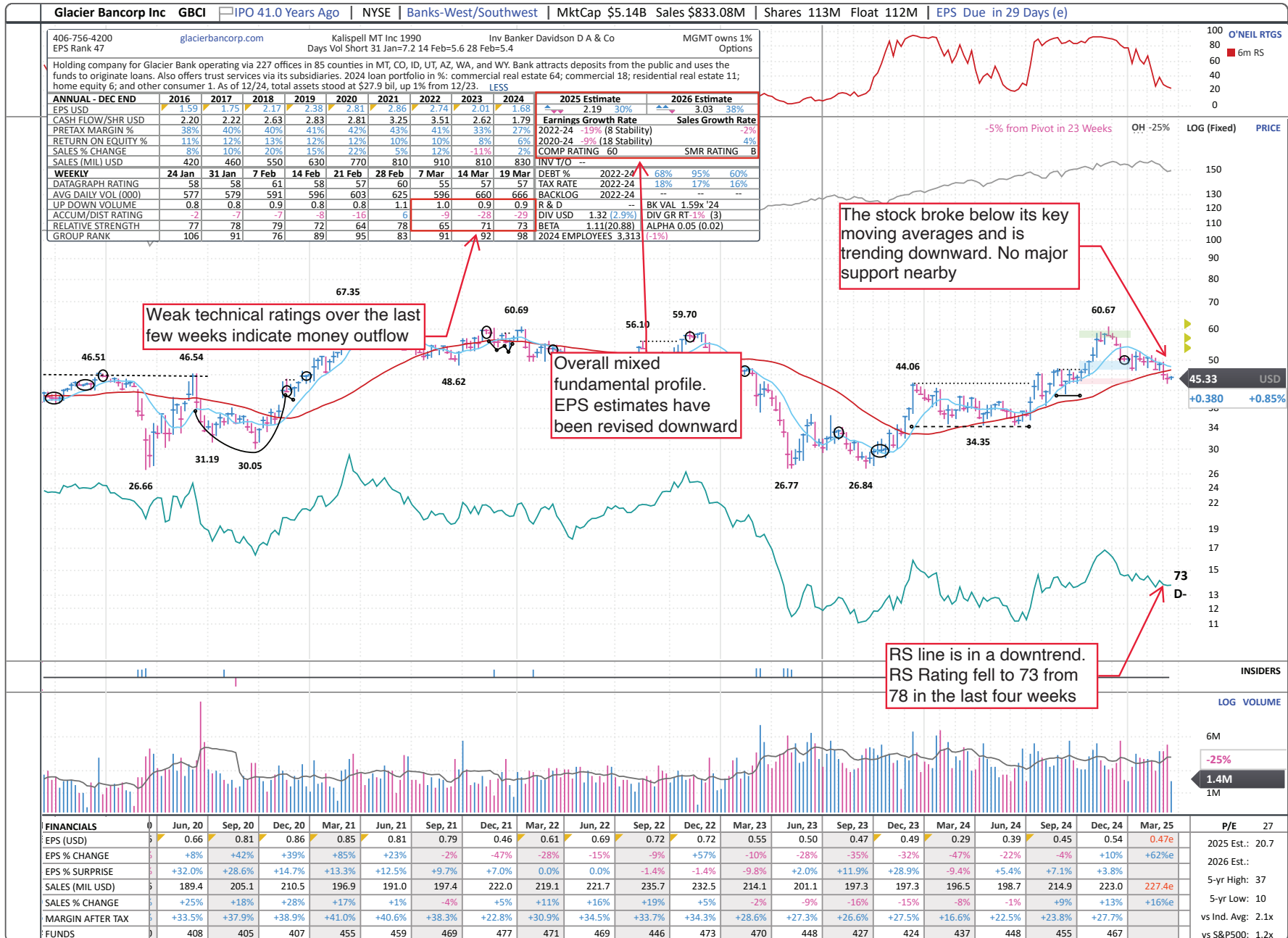
U.S.—Consumer Staple—Highlighted Laggard



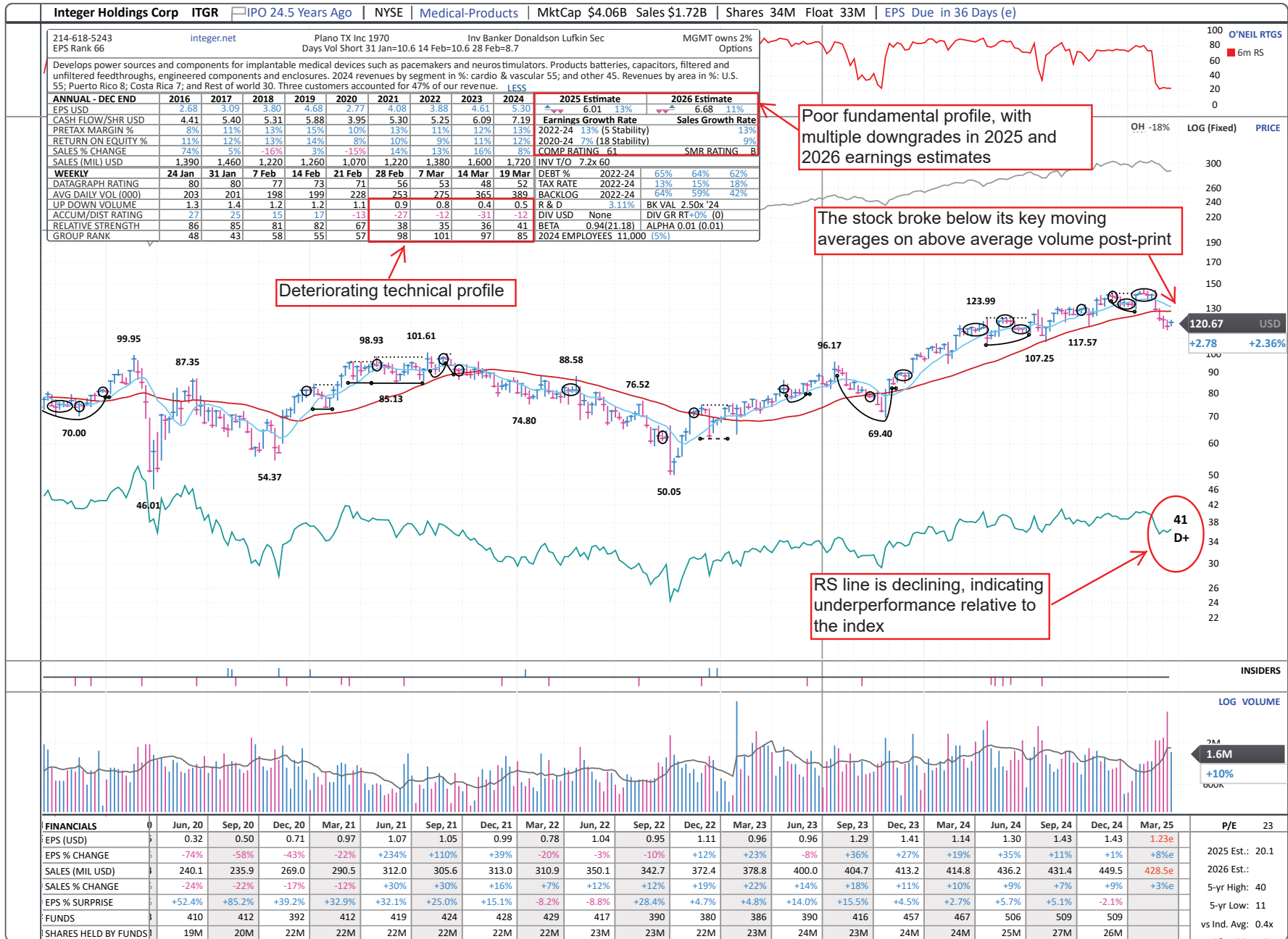
U.S.—Energy—Highlighted Laggard



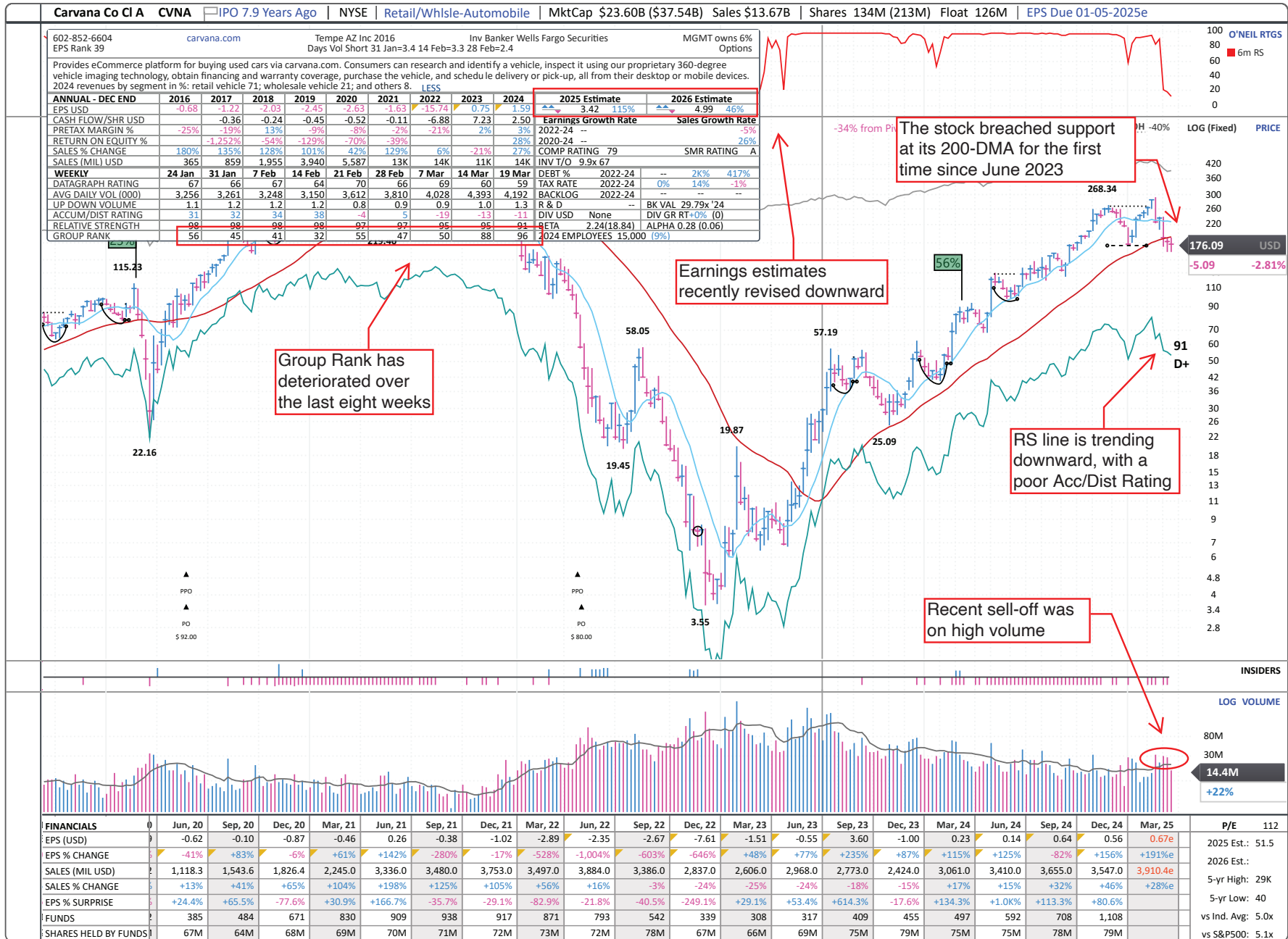
U.S. — Financial — Highlighted Laggard



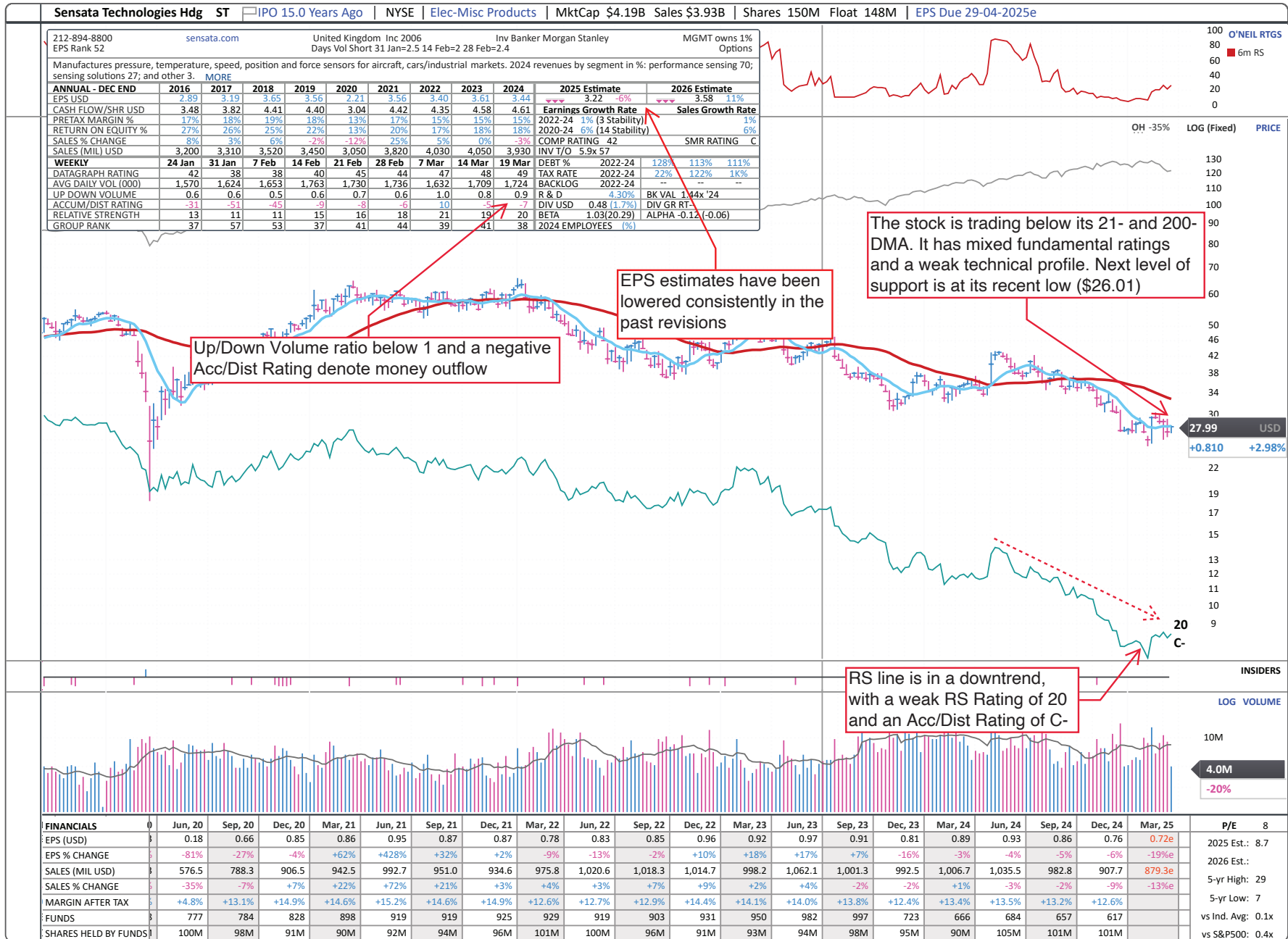
U.S.—Health Care—Highlighted Laggard



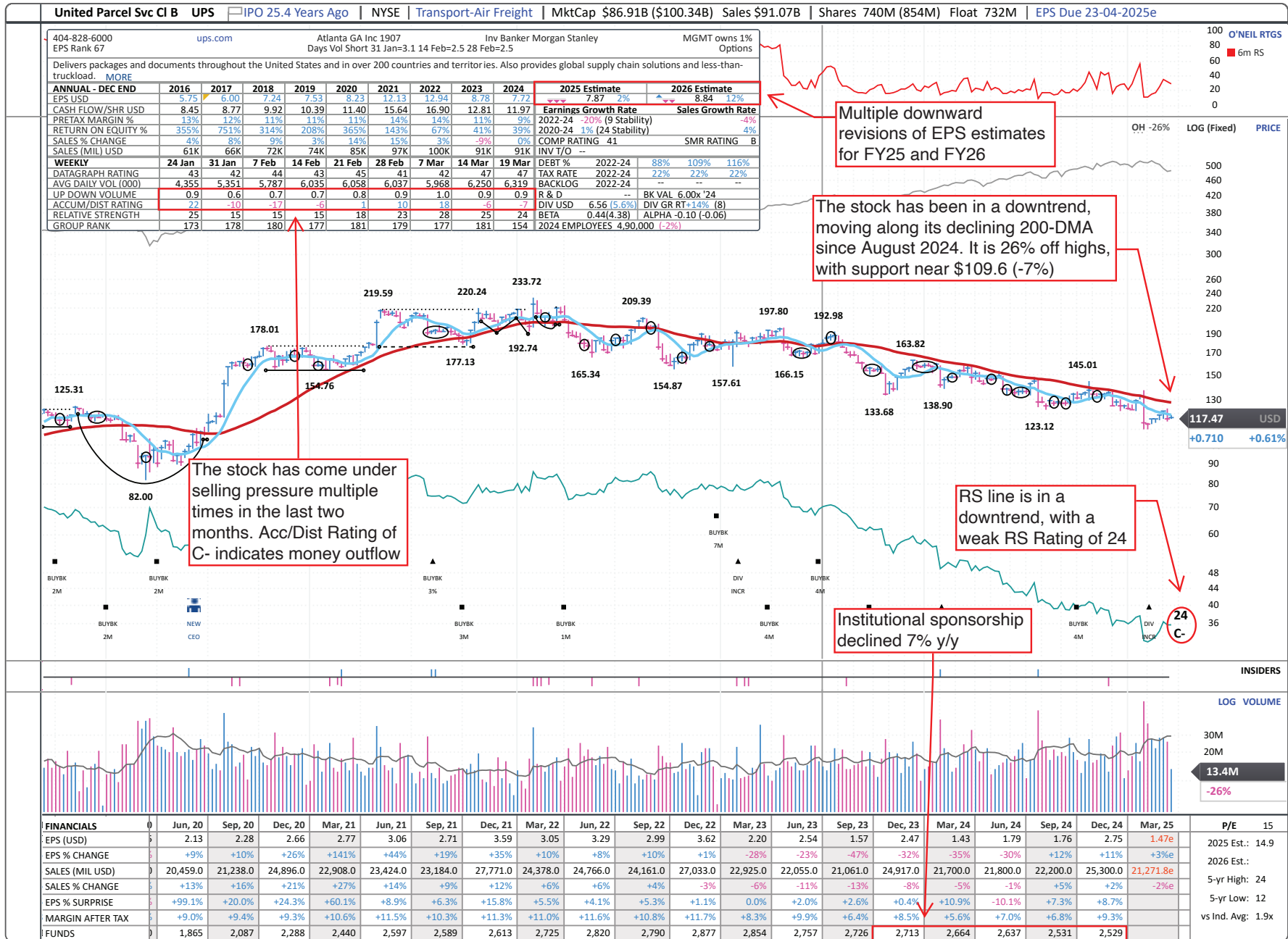
U.S.—Retail—Highlighted Laggard



U.S.—Technology—Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JHX.AU	James Hardie Industries Cdi	Australia	Basic Material	Bldg-Cement/Concrt/Ag	12,688	28,708	5	65	32	E
ORI.AU	Orica	Australia	Basic Material	Chemicals-Specialty	5,419	37,579	4	39	51	D+
BHP.AU	Bhp Group	Australia	Basic Material	Mining-Metal Ores	1,26,227	1,92,721	4	95	44	D
AMC.AU	Ancor Cdi	Australia	Capital Equipment	Containers/Packaging	14,197	24,040	5	94	63	D-
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,939	4,780	5	96	61	E
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	5,164	21,455	4	89	28	C-
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,486	20,478	6	57	27	D-
STO.AU	Santos	Australia	Energy	Oil&Gas-Integrated	13,339	35,499	5	65	41	C+
WBCPH.AU	Hyb Cap Note 3- Bbsw+3. 20% Perp Non-Cum	Australia	Financial	Banks-Money Center	1,077	1,117	3		49	D-
SOL.AU	Wash.H Soul Patsn.& Co.	Australia	Financial	Finance-Investment Mgmt	7,902	6,559	5	31	51	B-
LLC.AU	Lendlease Group Stapled Units	Australia	Financial	Real Estate Dvlpmt/Ops	2,685	3,933	4	89	49	C-
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	78,599	1,36,937	4	65	37	C+
RMD.AU	Resmed Cdi	Australia	Health Care	Medical-Products	32,969	25,923	4	98	65	D
COH.AU	Cochlear	Australia	Health Care	Medical-Products	11,227	32,434	4	90	37	D+
SHL.AU	Sonic Healthcare	Australia	Health Care	Medical-Services	7,882	15,097	4	76	43	E
WES.AU	Wesfarmers	Australia	Retail	Retail-Department Stores	51,202	62,043	5	70	61	D-
WOW.AU	Woolworths Group	Australia	Retail	Wholesale-Food	21,863	40,308	6	72	32	D
CAR.AU	Car Group	Australia	Technology	Internet-Content	8,087	21,317	6	79	39	E
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,472	13,140	3	43	34	C+
AGL.AU	Agl Energy	Australia	Utility	Utility-Diversified	4,512	14,459	7	18	63	C-
SYEN.BE	Syensqo	Belgium	Basic Material	Chemicals-Basic	7,872	12,585	4	14	18	C
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,13,687	1,40,642	4	49	76	B+
AZE.BE	Azelis Group	Belgium	Financial	Finance-Investment Mgmt	4,941	4,592	6	87	43	E
VGP.BE	Vgp	Belgium	Financial	Real Estate Dvlpmt/Ops	2,401	1,729	4	72	31	D
IVN.CA	Ivanhoe Mines	Canada	Basic Material	Mining-Metal Ores	14,153	23,068	5	97	25	C-
CS.CA	Capstone Mining	Canada	Basic Material	Mining-Metal Ores	4,670	14,866	4	91	46	D
BBD/B.CA	Bombardier 'B'	Canada	Capital Equipment	Aerospace/Defense	5,238	38,950	6	50	52	D-
TIH.CA	Toromont Industries	Canada	Consumer Cyclical	Bldg-A/C & Heating Prds	6,655	12,528	3	83	40	D+
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,316	2,446	7	67	24	E
SAP.CA	Saputo	Canada	Consumer Staple	Food-Dairy Products	7,535	14,689	5	8	36	C-
EQB.CA	Equitable Group	Canada	Financial	Finance-Consumer Loans	2,583	5,043	5	77	50	E
ONEX.CA	Onex	Canada	Financial	Finance-Investment Mgmt	4,960	8,537	4	14	42	D-
AIF.CA	Altus Group	Canada	Financial	Real Estate Dvlpmt/Ops	1,663	3,556	5	59	42	D-
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	46,814	60,948	4	75	29	D-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KXS.CA	Kinaxis	Canada	Technology	Comp Sftwr-Spec Enterprs	3,126	10,388	5	18	42	E
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	21,026	43,436	5	97	48	E
CPX.CA	Capital Power	Canada	Utility	Utility-Electric Power	4,674	32,736	5	97	42	E
JEU.DK	Jeudan	Denmark	Financial	Real Estate Dvlpmt/Ops	1,592	1,010	6	24	31	D+
ZEA.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	5,891	24,619	6	15	13	E
COL.DK	Coloplast B	Denmark	Health Care	Medical-Supplies	22,497	24,290	5	40	23	D-
WDH.DK	Demant	Denmark	Health Care	Medical-Systems/Equip	8,260	10,425	4	85	26	E
PND.DK	Pandora	Denmark	Retail	Retail/Whlsle-Jewelry	13,394	31,457	4	88	37	E
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	25,708	59,334	5	96	21	D-
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,093	43,106	4	95	41	D
LVMH.FR	Lvmh	France	Consumer Cyclical	Apparel-Clothing Mfg	3,32,956	3,47,568	4	65	20	E
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	1,11,391	2,424	3	65	19	D-
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,632	10,722	5	30	30	B-
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	5,995	9,238	7	67	12	E
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	11,672	18,296	4	28	18	D-
OR@F.FR	L'Oreal	France	Consumer Staple	Cosmetics/Personal Care	2,10,795	1,90,223	3	79	28	B
HEN3X.DE	Henkel Pref. (Xet)	Germany	Basic Material	Chemicals-Specialty	14,580	35,920	6	87	32	D-
ADXS.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	44,411	1,09,351	6	64	47	D
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	4,094	32,323	6	31	57	B
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	35,515	34,644	4	94	55	B-
GYCX.DE	Grand City Props. (Xet)	Germany	Financial	Real Estate Dvlpmt/Ops	1,829	1,522	7	80	19	E
AT1X.DE	Aroundtown (Xet)	Germany	Financial	Real Estate Dvlpmt/Ops	4,089	5,295	5	64	59	D
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	18,889	45,877	7	85	26	B-
SZIN.HK	Shenzhen Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	11,433	40,306	3	92	28	D
TRON.HK	Techtronic Inds.	Hong Kong	Consumer Cyclical	Bldg-Hand Tools	22,354	63,069	5	95	30	E
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	9,744	62,481	7	90	50	B-
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,196	1,799	7	34	30	C
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,687	34,020	5	93	61	B
SWPA.HK	Swire Pacific 'A'	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	7,247	15,467	4	51	55	C
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,756	88,282	6	94	36	D-
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,376	20,921	7	90	34	D
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	13,215	71,315	6	70	34	E
PECH.HK	Petrochina 'H'	Hong Kong	Energy	Oil&Gas-Integrated	16,454	91,033	4	89	36	C
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	1,06,153	2,10,402	7	96	39	E
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,391	14,563	4	71	36	D+
CKIH.HK	CK Infrastructure Hldgs Ltd	Hong Kong	Utility	Utility-Diversified	15,499	14,862	5	65	36	E
HKEL.HK	Power Assets Holdings	Hong Kong	Utility	Utility-Electric Power	13,178	23,022	5	70	46	E

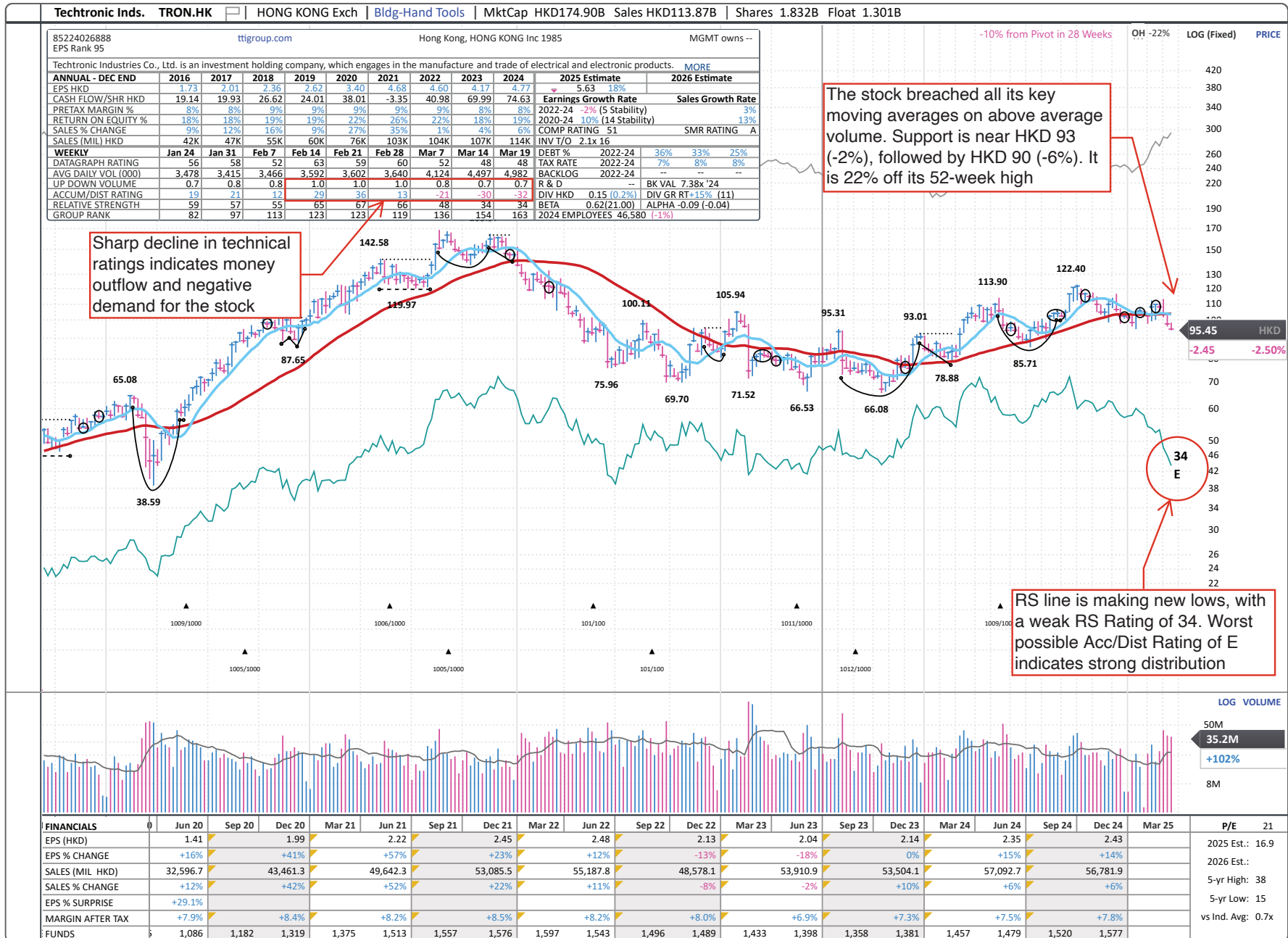
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CLIG.HK	Clp Holdings	Hong Kong	Utility	Utility-Electric Power	20,710	30,633	6	89	46	D-
CPWR.HK	Cgn Power 'H'	Hong Kong	Utility	Utility-Electric Power	3,707	24,960	6	75	30	C
ARPT.IL	Airport City	Israel	Financial	Real Estate Dvlpmt/Ops	1,712	1,914	5	57	15	E
ISCN.IL	Israel-Canada	Israel	Financial	Real Estate Dvlpmt/Ops	1,152	1,792	4	36	13	C-
AZRG.IL	Azrieli Group	Israel	Financial	Real Estate Dvlpmt/Ops	8,700	6,665	5	51	32	D+
TEVA.IL	Teva Pharmaceutical Industries	Israel	Health Care	Medical-Diversified	18,823	22,195	7	7	15	D+
IP.IT	Interpump Group	Italy	Capital Equipment	Machinery-Gen Industrial	4,276	11,769	6	65	24	D-
FERR.IT	Ferretti (Mil)	Italy	Consumer Cyclical	Leisure-Products	1,008	1,532	3	78	38	D
SPM.IT	Saipem	Italy	Energy	Oil&Gas-Drilling	4,780	95,162	6	56	46	C-
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,612	1,372	4	51	29	D-
DIA.IT	Diasorin	Italy	Health Care	Medical-Supplies	5,828	14,575	5	48	44	D+
AMP.IT	Amplifon	Italy	Health Care	Medical-Systems/Equip	4,887	18,678	6	43	12	D+
JS@N.JP	Mitsubishi Gas Chm.	Japan	Basic Material	Chemicals-Specialty	3,594	14,435	8	74	15	E
SW@N.JP	Showa Denko Kk	Japan	Basic Material	Chemicals-Specialty	4,372	27,555	6	36	34	D+
MCHC.JP	Mitsubishi Chm.Hdg.	Japan	Basic Material	Chemicals-Specialty	7,991	29,015	4	10	23	D+
NOFC.JP	Nof	Japan	Basic Material	Chemicals-Specialty	3,415	10,431	7	69	42	D-
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,223	17,226	5	88	17	E
MG@N.JP	Mitsui Mng.& Smelt.	Japan	Basic Material	Mining-Metal Ores	1,777	15,900	6	67	42	D-
PT@N.JP	Toppan Printing	Japan	Capital Equipment	Comml Svcs-Documents Mgmt	9,078	28,241	6	50	59	D-
MT@N.JP	Mitsui	Japan	Capital Equipment	Diversified Operations	58,169	1,45,962	4	61	19	D+
DEXE.JP	Dexerials	Japan	Capital Equipment	Electrical-Power/Equipmt	2,474	13,106	6	91	17	C
KU@N.JP	Kubota	Japan	Capital Equipment	Machinery-Constr/Mining	15,202	46,164	4	47	34	D
AM@N.JP	Amada Holdings	Japan	Capital Equipment	Machinery-Gen Industrial	3,569	15,498	3	44	48	C
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	99,665	2,55,544	5	82	17	E
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,374	8,892	5	77	10	D-
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,855	7,182	3	27	62	D
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	10,191	26,711	5	41	34	E
PF@N.JP	Koito Manufacturing	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	4,133	14,156	4	38	38	C-
GL@N.JP	Nhk Spring	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,848	11,644	7	78	56	D
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,863	32,863	3	24	34	C
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	15,023	56,494	5	54	23	E
MIZN.JP	Mizuno	Japan	Consumer Cyclical	Leisure-Products	1,428	6,672	6	87	38	D
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	8,566	39,833	5	34	17	D
TAMR.JP	Tamron	Japan	Consumer Cyclical	Leisure-Products	1,121	6,055	9	86	12	E
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,539	11,047	7	99	23	B
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,197	2,665	5	97	34	C+
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	4,400	11,216	4	37	38	C+

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	21,142	46,942	5	33	26	D+
HNKU.JP	Hankyu Hanshin Hdq.	Japan	Consumer Cyclical	Leisure-Services	6,909	16,809	5	76	30	C
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,397	17,395	5	94	38	E
ASBR.JP	Asahi Group Holdings	Japan	Consumer Staple	Beverages-Alcoholic	19,933	71,447	4	77	76	A-
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	12,755	40,521	5	16	42	D
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	10,254	20,856	5	55	23	C+
XP@N.JP	Rohito Pharmaceutical	Japan	Consumer Staple	Cosmetics/Personal Care	3,526	17,753	6	75	2	E
KA@N.JP	Kao	Japan	Consumer Staple	Cosmetics/Personal Care	20,295	57,723	5	76	51	B
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	7,123	33,610	6	88	38	C+
BO@N.JP	Nisshin Seifun	Japan	Consumer Staple	Food-Misc Preparation	3,462	10,245	5	16	21	D-
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,162	15,118	7	45	15	D+
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	7,089	29,424	5	55	51	B
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	3,321	15,605	6	40	38	B-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	6,421	35,530	6	30	48	C-
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,812	25,180	5	72	8	D-
KEWP.JP	Kewpie	Japan	Consumer Staple	Food-Misc Preparation	2,811	11,372	7	40	17	D-
NIFP.JP	Nissin Foods Holdings	Japan	Consumer Staple	Food-Packaged	6,579	32,231	6	49	5	C-
KOBS.JP	Kobayashi Pharmaceutical	Japan	Consumer Staple	Soap & Cng Preparatns	3,083	10,605	3	22	51	C+
ABOT.JP	Japan Tobacco	Japan	Consumer Staple	Tobacco	54,518	1,08,535	7	41	38	C
COEN.JP	Cosmo Energy Holdings	Japan	Energy	Oil&Gas-Refining/Mktg	4,092	16,702	6	26	30	E
GMOP.JP	Gmo Payment Gtwy.	Japan	Financial	Finance-CrdtCard/PmtPr	3,998	15,448	4	94	15	C+
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,627	28,212	5	59	17	D
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	46,089	1,35,026	5	70	3	E
XY@N.JP	Santen Pharm.	Japan	Health Care	Medical-Diversified	3,318	13,111	6	26	19	C
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	7,698	16,280	5	21	5	D+
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,891	15,960	7	67	17	C-
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	27,747	59,356	6	71	42	B-
AS@H.JP	Asahi Intecc	Japan	Health Care	Medical-Systems/Equip	4,334	14,346	4	87	26	D-
RETA.JP	Fast Retailing	Japan	Retail	Retail-Apparel/Shoes/Acc	97,638	3,70,592	3	88	38	D
STRT.JP	Zozo Inc	Japan	Retail	Retail-Internet	8,892	27,818	4	88	42	C-
MCJP.JP	Mcdonald's	Japan	Retail	Retail-Restaurants	5,204	30,226	6	82	17	E
SAIZ.JP	Saizeriya	Japan	Retail	Retail-Restaurants	1,580	15,198	6	80	7	D
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	25,516	71,428	4	70	10	E
SEEP.JP	Seiko Epson	Japan	Technology	Computer-Hardware/Perip	6,513	21,242	6	71	30	D+
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	8,416	20,499	6	65	34	D-
OBIC.JP	Obic	Japan	Technology	Computer-Tech Services	14,640	25,535	6	53	23	D-
HQ@N.JP	Hoya	Japan	Technology	Elec-Semiconductor Equip	40,544	1,24,161	7	87	13	D+

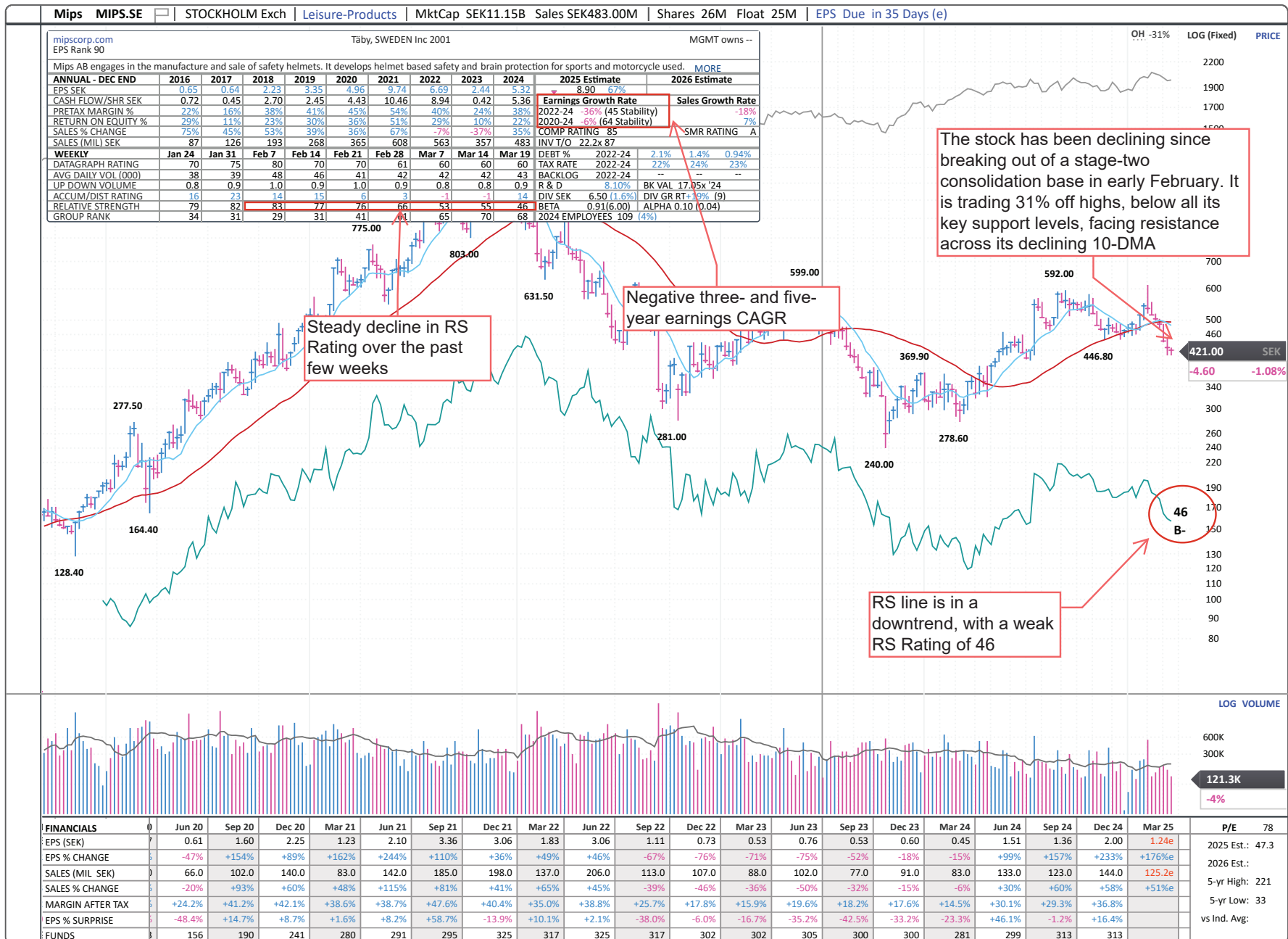
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TD@N.JP	Tdk	Japan	Technology	Electronic-Parts	21,219	92,795	8	72	13	E
SAN1.JP	Sansan Inc	Japan	Technology	Internet-Network Sltns	1,709	10,015	5	31	38	D-
NTT.JP	Nippon Telg. & Tel.	Japan	Technology	Telecom Svcs-Integrated	91,351	1,52,399	5	50	30	E
ANAW.JP	Ana Holdings	Japan	Transportation	Transportation-Airline	9,364	32,453	4	15	34	D-
UL@N.JP	Tohoku Electric Pwr.	Japan	Utility	Utility-Electric Power	3,861	14,526	5	8	17	C
WSG.NL	Wolters Kluwer	Netherlands	Capital Equipment	Comml Svcs-Market Rsrch	37,187	96,666	5	83	16	E
BFIT.NL	Basic-Fit	Netherlands	Consumer Cyclical	Leisure-Services	1,336	5,034	6	42	14	C-
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	21,354	18,913	3	27	70	B+
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	27,547	49,093	3	61	16	B-
CCPW.NL	Cvc Capital Partners	Netherlands	Financial	Finance-Investment Mgmt	22,310	9,103	6	9	57	E
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	21,696	15,911	5	99	20	E
PHIL.NL	Philips Eltn.Koninklijke	Netherlands	Health Care	Medical-Systems/Equip	25,138	48,015	4	4	73	C-
MRPZ.NZ	Mercury Nz	New Zealand	Energy	Energy-Alternative/Other	4,647	10,469	7	16	27	E
FPHZ.NZ	Fisher & Paykel Hlthcr.	New Zealand	Health Care	Medical-Systems/Equip	11,129	10,221	3	50	60	D
GES.PT	Galp Energia Sgps B	Portugal	Energy	Oil&Gas-Refining/Mktg	11,688	24,053	5	69	23	D
YSHL.SG	Yangzijiang Shipbuilding Hldgs	Singapore	Capital Equipment	Transportation-Equip Mfg	6,988	51,226	6	92	30	E
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,907	17,910	5	50	27	B-
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,455	6,493	3	21	30	C
SATS.SG	Sats	Singapore	Retail	Retail-Restaurants	3,415	12,707	5	72	33	E
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,648	2,274	3	47	23	D+
ENAG.ES	Enagas	Spain	Energy	Oil&Gas-Transprt/Pipeline	3,662	15,607	4	25	30	C+
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,57,633	92,224	6	86	20	D-
CLNX.ES	Cellnex Telecom	Spain	Technology	Telecom-Infrastructure	25,018	46,844	3	28	46	C-
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	9,031	20,220	3	48	51	D-
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,575	27,862	5	94	53	E
SR@G.SE	Atlas Copco A	Sweden	Capital Equipment	Machinery-Gen Industrial	57,718	76,358	3	91	46	C
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	23,611	25,250	6	91	47	E
NIBE.SE	Nibe Industrier	Sweden	Consumer Cyclical	Bldg-A/C & Heating Prds	7,880	40,150	4	52	43	D
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	2,486	16,075	4	40	51	E
PNDX.SE	Pandex B	Sweden	Consumer Cyclical	Leisure-Lodging	2,114	2,682	4	40	47	C
MIPS.SE	Mips	Sweden	Consumer Cyclical	Leisure-Products	1,104	1,726	5	90	46	B-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	18,783	49,915	6	81	65	C+
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	7,213	9,186	5	91	46	D+
BURE.SE	Bure Equity	Sweden	Financial	Finance-Investment Mgmt	2,499	2,917	8	29	40	E
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,785	8,195	3	47	49	C-
CATE.SE	Catena	Sweden	Financial	Real Estate Dvlpmt/Ops	2,518	3,733	4	17	31	D-
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,324	2,633	4	86	40	D

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,387	18,935	4	86	32	D-
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmt/Ops	2,647	5,881	3	86	42	C-
NP3.SE	Np3 Fastigheter	Sweden	Financial	Real Estate Dvlpmt/Ops	1,429	1,310	4	88	55	C-
BALB.SE	Fastighets Balder B	Sweden	Financial	Real Estate Dvlpmt/Ops	7,075	12,789	6	75	32	E
SOBI.SE	Swedish Orphan Biovitrum	Sweden	Health Care	Medical-Biomed/Biotech	10,337	10,043	3	93	53	D+
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	19,299	41,520	5	68	31	D-
SGSN.CH	Sgs 'N'	Switzerland	Capital Equipment	Comml Svcs-Outsourcing	18,970	39,923	3	69	26	C
LISN.CH	Chocoladefabriken Lindt & Spruengli	Switzerland	Consumer Staple	Food-Confectionery	17,470	14,310	4	70	73	B-
LISP.CH	Choc.Lindt & Spruengli Par	Switzerland	Consumer Staple	Food-Confectionery	13,369	35,762	4	70	78	B+
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,68,001	4,08,517	4	33	64	B
SDZ.CH	Sandoz Group	Switzerland	Health Care	Medical-Generic Drugs	18,718	41,157	3	3	73	C-
STMN.CH	Straumann Hldg.	Switzerland	Health Care	Medical-Products	20,897	38,393	4	94	13	D+
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	18,286	35,335	6	39	13	E
SCMN.CH	Swisscom 'R'	Switzerland	Technology	Telecom Svcs-Integrated	30,815	62,646	5	33	43	C
QQ.GB	Qinetiq Group	United Kingdom	Capital Equipment	Aerospace/Defense	2,726	12,194	5	53	19	D-
INF.GB	Informa	United Kingdom	Capital Equipment	Comml Svcs-Market Rsrch	13,534	41,861	5	27	23	D
BNZL.GB	Bunzl	United Kingdom	Capital Equipment	Containers/Packaging	12,625	32,435	6	68	19	D-
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,741	2,808	7	46	25	E
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	5,316	17,746	7	59	15	D
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	5,416	17,817	3	29	18	D+
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	5,940	25,834	5	26	14	B-
IHG.GB	Icml.Htlls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	17,441	46,697	4	86	36	C-
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	3,867	12,142	5	60	28	B-
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	58,739	1,10,446	6	53	10	D+
ULVR.GB	Unilever (UK)	United Kingdom	Consumer Staple	Cosmetics/Personal Care	1,47,475	2,47,338	4	43	62	C+
CBKD.GB	Coml.Intl.Bank Gdr (Lon)	United Kingdom	Financial	Banks-Money Center	4,473	1,114	3	99	20	D
ATT.GB	Allianz Technology Tst.	United Kingdom	Financial	Finance-Investment Mgmt	1,850	5,517	5	23	36	D-
EXPN.GB	Experian	United Kingdom	Financial	Financial Svcs-Specialty	41,899	89,672	5	64	31	D-
LRE.GB	Lancashire Holdings	United Kingdom	Financial	Insurance-Prop/Cas/Titl	1,791	5,299	5	61	14	C
SHC.GB	Shaftesbury Capital	United Kingdom	Financial	Real Estate Dvlpmt/Ops	2,986	5,815	4	75	15	D-
CPG.GB	Compass Group	United Kingdom	Retail	Retail-Restaurants	55,033	1,20,393	1	59	70	C-
SBRY.GB	Sainsbury (J)	United Kingdom	Retail	Retail-Super/Mini Mkts	7,111	20,959	4	30	15	D-
TSCO.GB	Tesco	United Kingdom	Retail	Wholesale-Food	28,071	80,237	4	91	25	E
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,602	28,688	6	93	23	D
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,839	32,709	4	48	22	C-
SSE.GB	Sse	United Kingdom	Utility	Utility-Electric Power	21,829	72,674	6	68	16	C
DRX.GB	Drax Group	United Kingdom	Utility	Utility-Electric Power	2,724	12,233	7	58	62	D
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	9,472	20,638	4	84	28	D

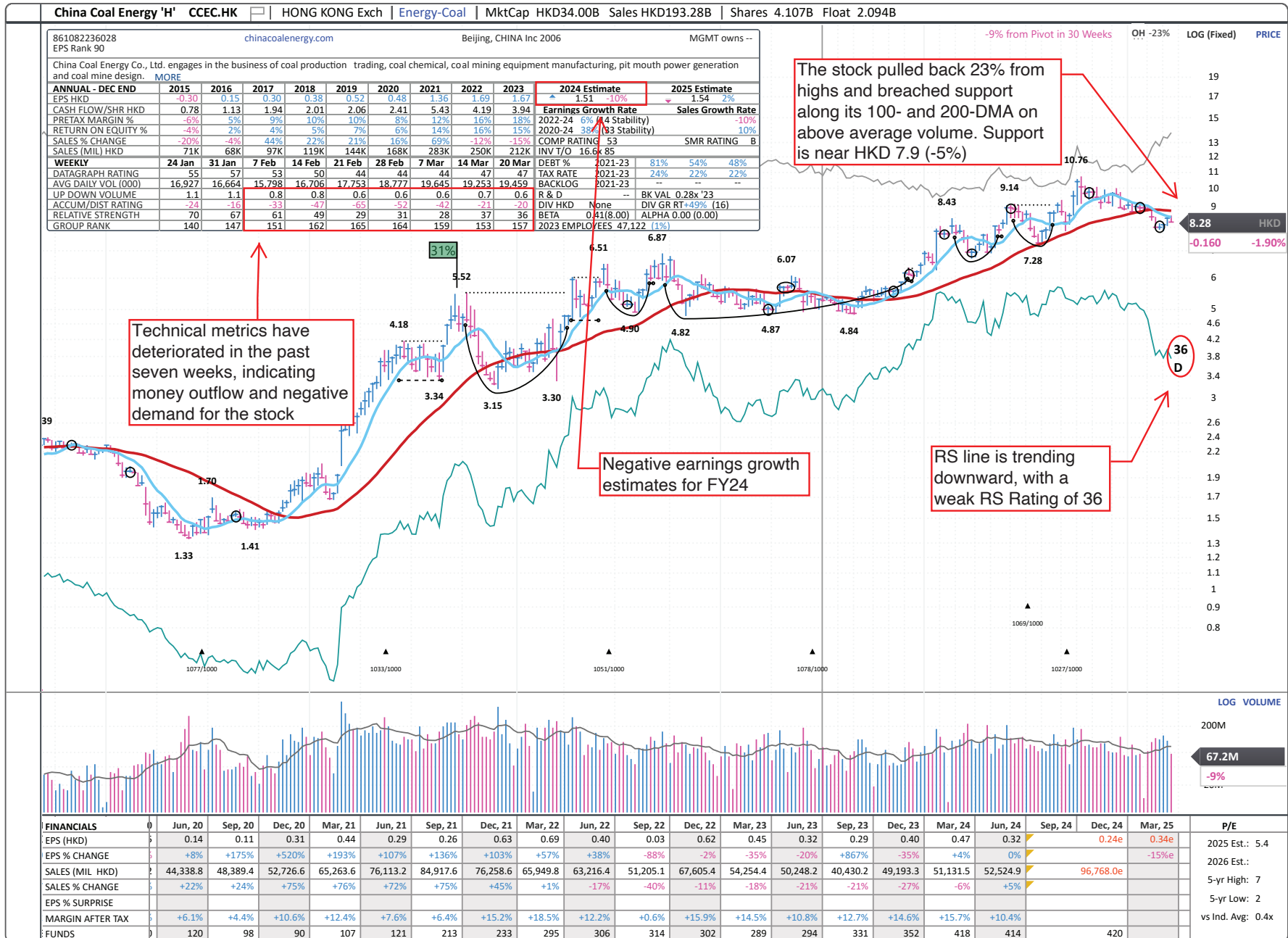
Developed — Consumer Cyclical — Highlighted Laggard



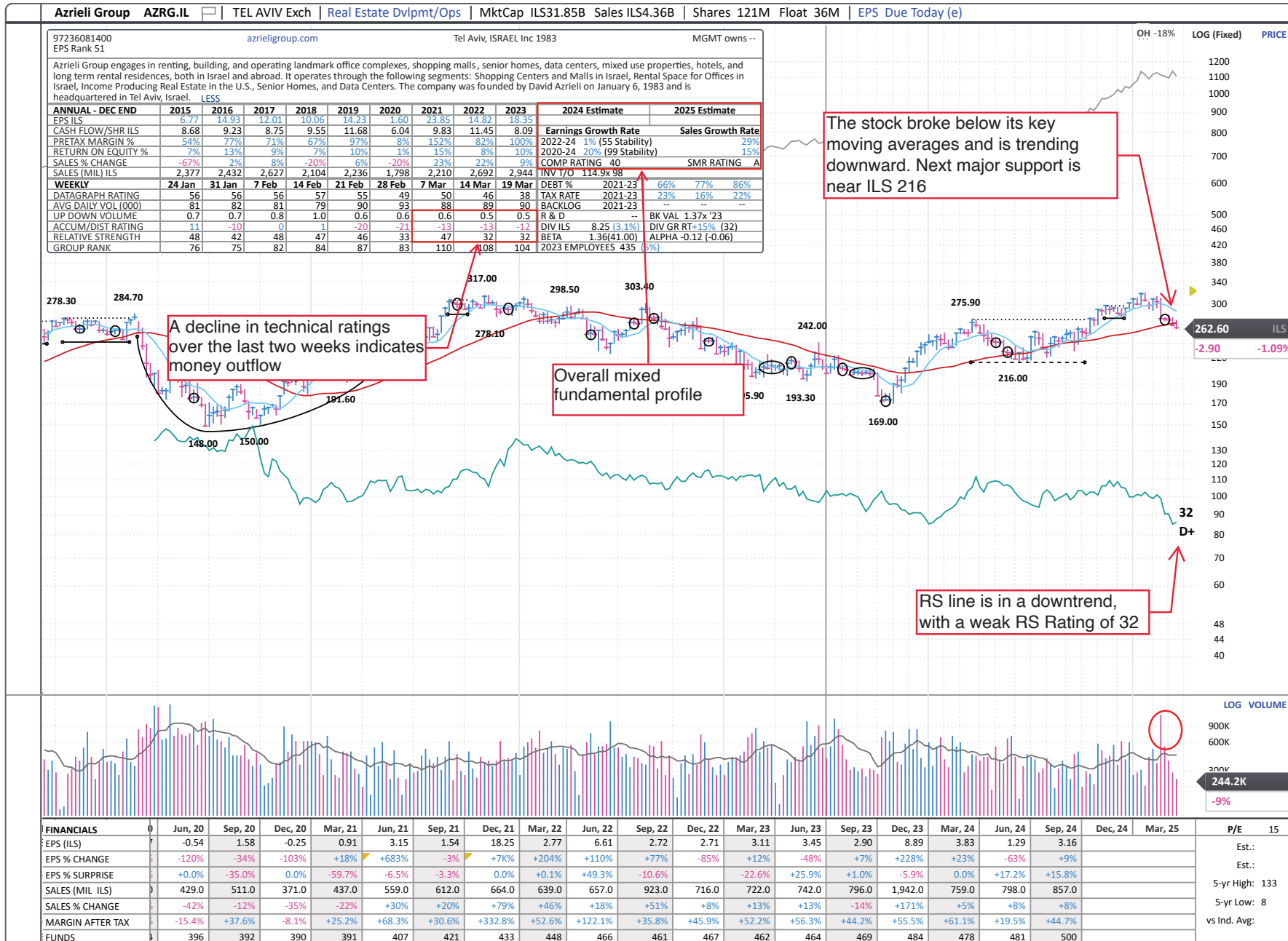
Developed — Consumer Cyclical — Highlighted Laggard



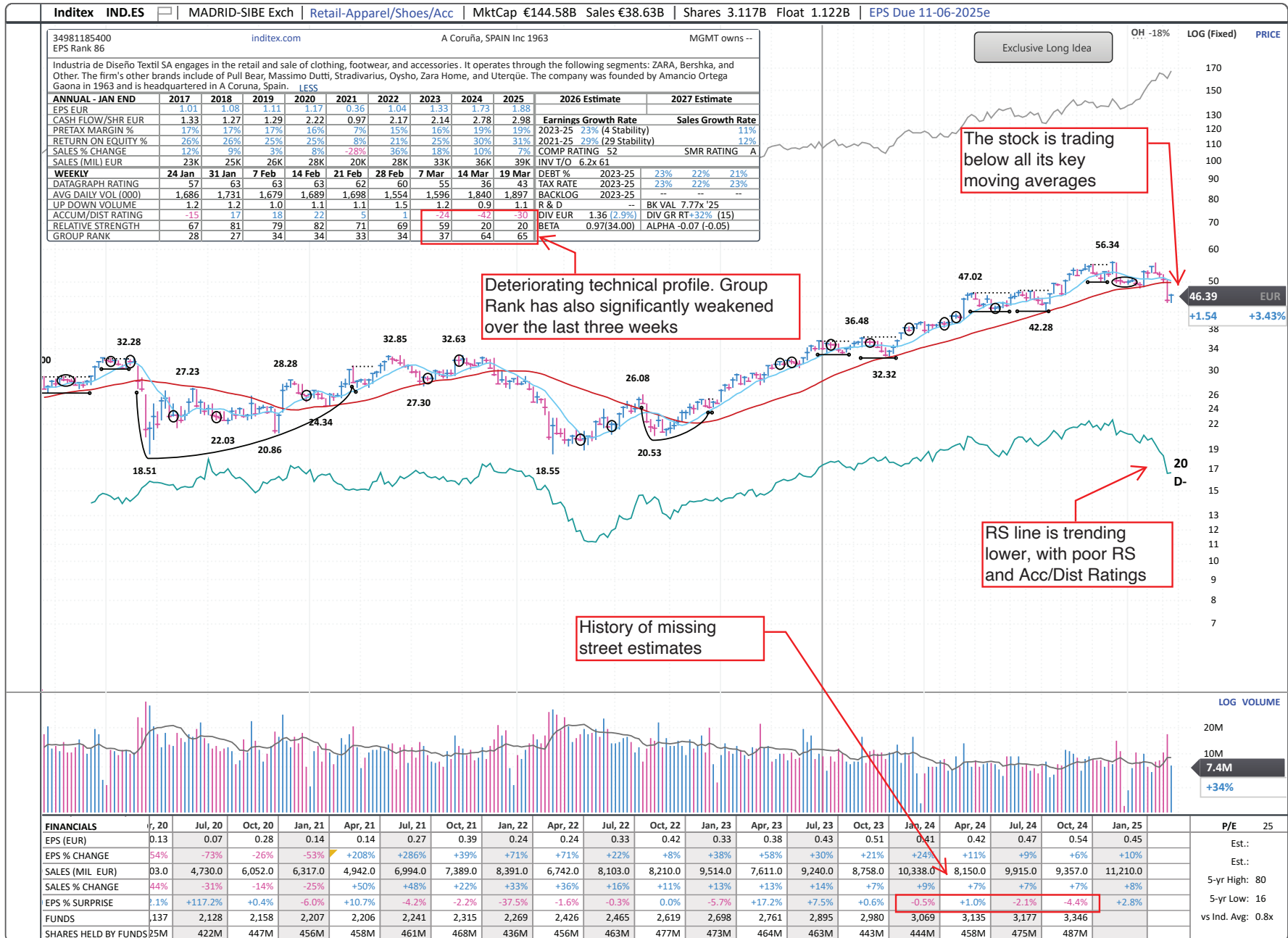
Developed — Energy — Highlighted Laggard



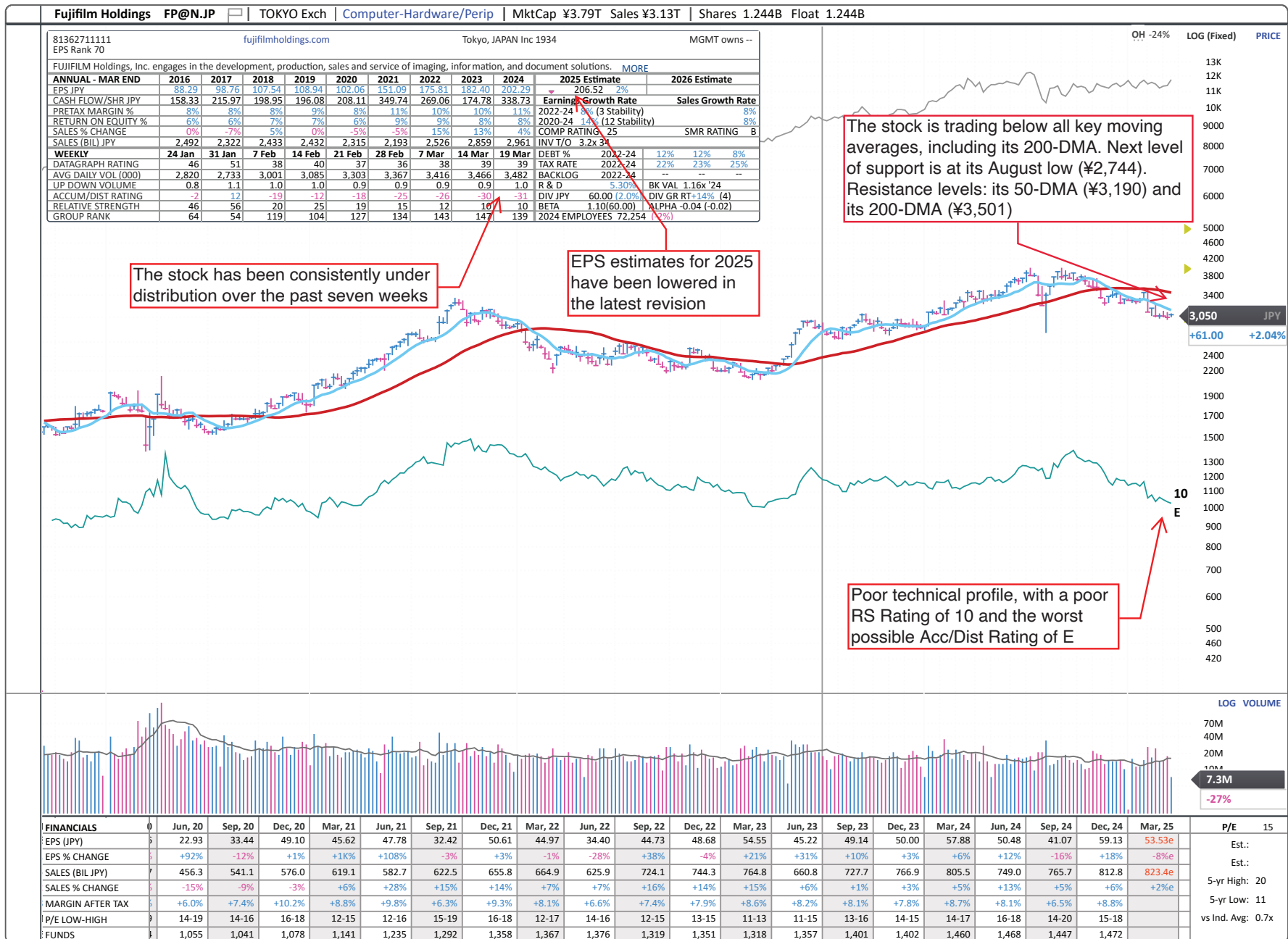
Developed — Financial — Highlighted Laggard



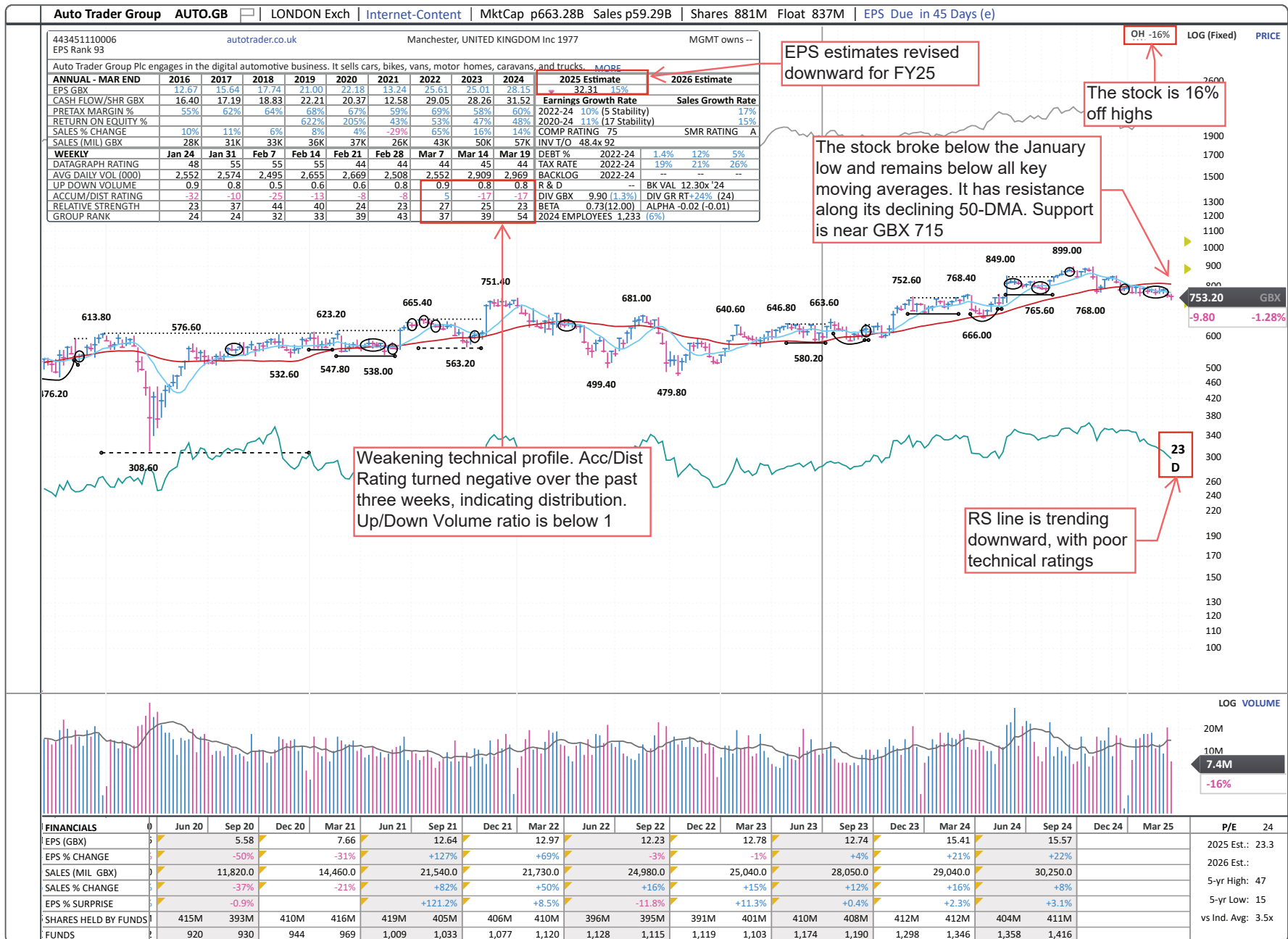
Developed — Retail — Highlighted Laggard



Developed — Technology — Highlighted Laggard



Developed — Technology — Highlighted Laggard



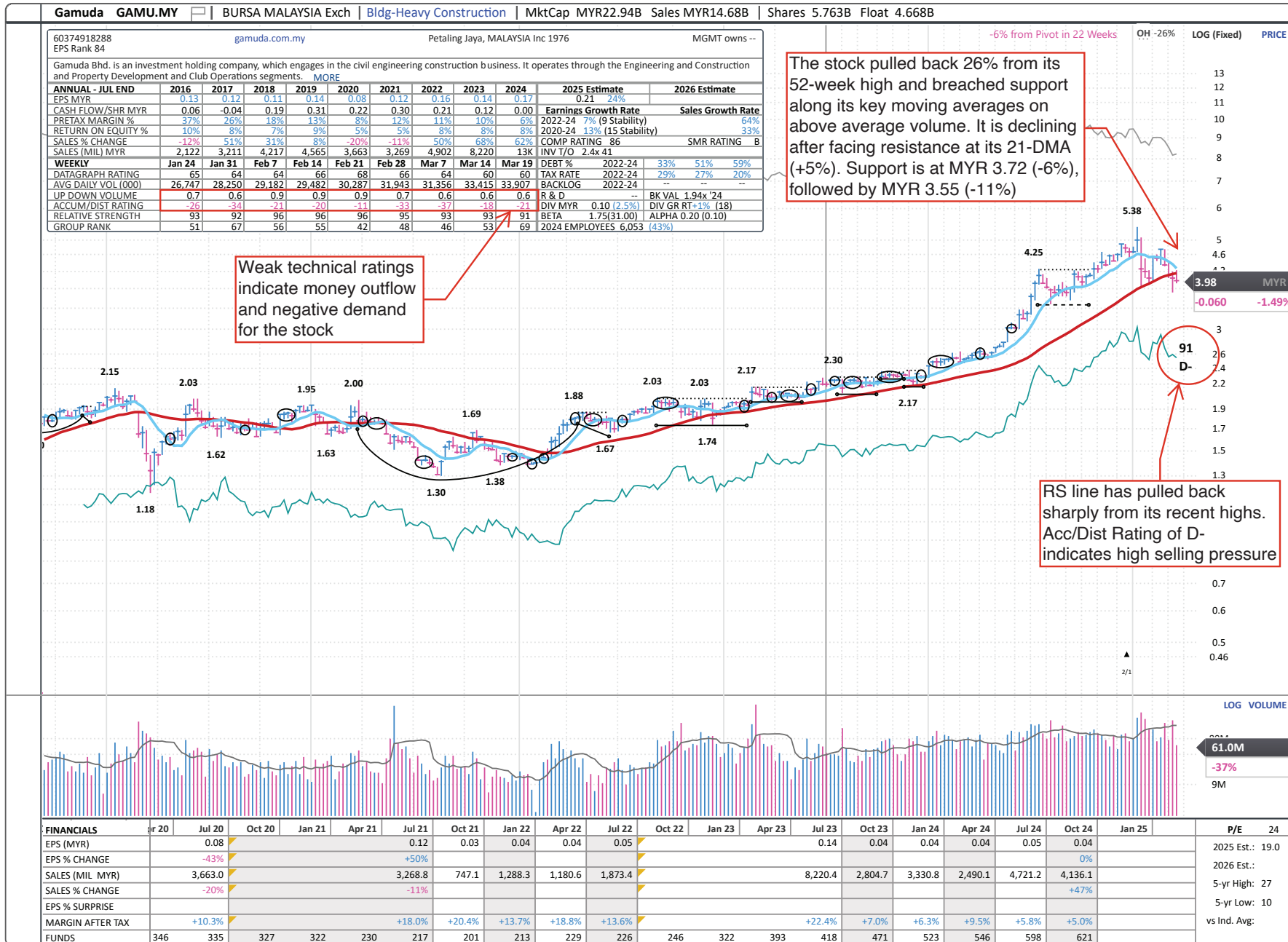
Emerging Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	12,274	50,340	4	24	43	C
GGB.BR	Gerdau Pn	Brazil	Basic Material	Steel-Producers	4,071	35,713	4	57	30	C
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,096	13,972	6	57	26	D-
WG3.BR	Weg On	Brazil	Capital Equipment	Electrical-Power/Equipmt	35,769	60,505	4	92	56	C-
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	38,160	85,896	5	62	74	B
DG3.BR	Brf Brasil Foods On	Brazil	Consumer Staple	Food-Packaged	5,826	30,719	7	36	24	C+
NH3.BR	Nu Holdings Bdr	Brazil	Financial	Banks-Money Center	44,704	3,846	6	3	59	D
HAP.BR	Hapvida Partp.E Invms.On	Brazil	Health Care	Medical-Hospitals	3,016	40,386	4	13	9	C+
LE3.BR	Lojas Renner On	Brazil	Retail	Retail-Apparel/Shoes/Acc	2,326	42,976	3	53	46	D-
CEHO.GR	Cenergy Holdings (Ath)	Greece	Financial	Finance-Investment Mgmt	2,154	2,729	3	95	58	D
KONS.GR	Lamda Development	Greece	Financial	Real Estate Dvlpmt/Ops	1,303	2,374	9	22	25	C-
PID.IN	Pidilite Industries(Nse)	India	Basic Material	Chemicals-Specialty	16,027	10,955	4	72	54	C
NTA.IN	National Aluminium (Nse)	India	Capital Equipment	Metal Proc & Fabrication	3,948	21,573	5	98	71	C-
PI1.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,307	14,458	5	86	70	D-
SRU.IN	Safari Industries India	India	Consumer Cyclical	Leisure-Products	1,152	1,832	8	67	54	D-
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	8,160	22,569	5	50	25	E
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	12,702	21,258	7	90	65	B-
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	11,303	11,762	4	66	68	D
VB1.IN	Varun Beverages Ltd	India	Consumer Staple	Beverages-Non-Alcoholic	21,099	58,666	7	93	51	B
GCD.IN	Godrej Csm.Products(Nse)	India	Consumer Staple	Cosmetics/Personal Care	12,676	16,359	5	27	51	B
MRC.IN	Marico	India	Consumer Staple	Cosmetics/Personal Care	9,244	12,413	7	61	72	D
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	59,622	42,639	6	62	56	D-
BRI.IN	Britannia Inds.	India	Consumer Staple	Food-Grain & Related	13,077	21,713	5	52	59	D-
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,287	19,475	4	53	57	D+
IT.IN	ITC	India	Consumer Staple	Tobacco	58,176	65,533	7	52	63	D-
AN8.IN	Anand Rathi Wealth	India	Financial	Finance-Investment Mgmt	1,636	6,837	6	93	49	C
IC.IN	Icici Prudential Life Insurance	India	Financial	Insurance-Life	9,385	8,264	6	56	52	D
DRR.IN	Dr. Reddy's Laboratories	India	Health Care	Medical-Diversified	11,263	29,215	5	72	61	C-
MP9.IN	Mankind Pharma Ltd	India	Health Care	Medical-Products	10,287	16,573	5	63	54	C
ZO1.IN	Zomato	India	Retail	Retail-Internet	23,371	1,65,295	6	33	65	D-
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,45,938	1,00,934	6	67	45	E
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	15,765	28,870	2	79	57	E
BFL.IN	Mphasis (Nse)	India	Technology	Computer-Tech Services	5,004	15,915	6	62	42	D+
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	48,280	53,336	6	60	56	E
FUJ.IN	Zensar Technologies	India	Technology	Computer-Tech Services	1,758	17,312	4	60	63	C

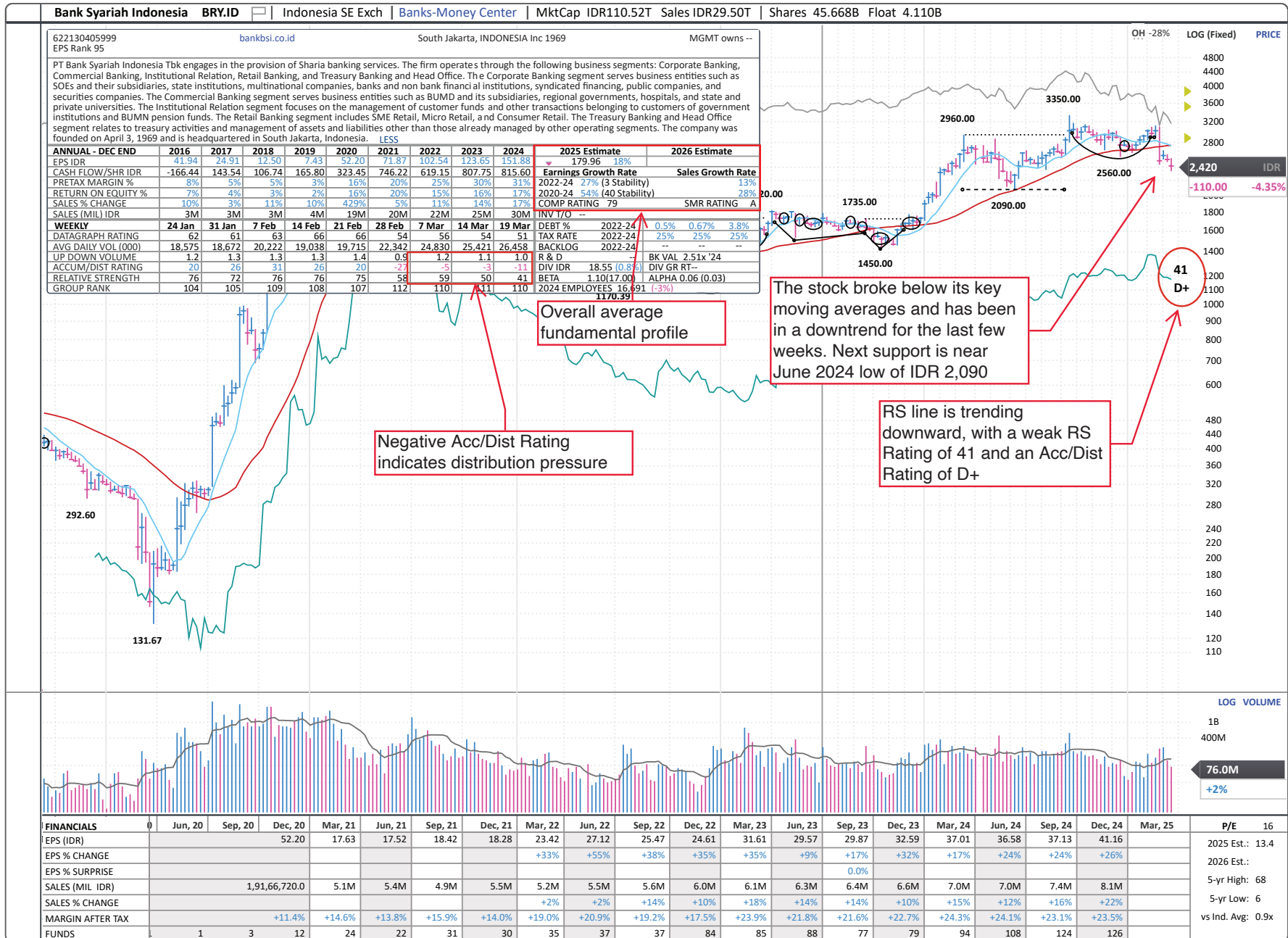
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
INE.IN	Infosys	India	Technology	Computer-Tech Services	75,815	1,21,110	5	67	56	E
IEI.IN	Info Edge (India) (Nse)	India	Technology	Internet-Content	10,072	26,281	7	30	65	C-
BRY.ID	Bank Syariah Indonesia	Indonesia	Financial	Banks-Money Center	6,025	3,904	4	95	41	D+
GAMU.MY	Gamuda	Malaysia	Capital Equipment	Bldg-Heavy Construction	5,131	30,360	5	84	91	D-
TENN.MY	Tenaga Nasional	Malaysia	Energy	Energy-Alternative/Other	17,690	21,630	4	86	80	D-
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	20,352	26,544	3	89	48	A
VES.MX	Corporacion Inmobiliaria Vesta	Mexico	Financial	Real Estate Dvlpmt/Ops	2,086	6,703	4	35	17	E
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	47,243	81,453	5	52	19	D-
AVL.MX	America Movil B	Mexico	Technology	Telecom Svcs-Wireless	43,078	41,098	3	32	23	D-
SMP.PH	Sm Prime Holdings	Philippines	Financial	Real Estate Dvlpmt/Ops	12,327	3,999	5	76	24	C
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,581	10,085	6	70	16	E
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,386	13,387	4	46	54	C-
CLSJ.ZA	Clicks Group	South Africa	Retail	Retail-Drug Stores	4,435	15,140	6	71	27	D-
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	8,707	19,723	5	68	21	D
BIDJ.ZA	Bid Corporation	South Africa	Retail	Wholesale-Food	8,052	17,842	5	69	37	E
LCY.KR	Lg	South Korea	Capital Equipment	Comml Svcs-Outsourcing	7,535	10,621	6	27	30	D+
HMO.KR	Hd Hyundai Mipo	South Korea	Capital Equipment	Transportation-Equip Mfg	2,875	41,049	3	41	82	C
FKL.KR	Fila Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,624	3,518	6	54	61	D-
KTB.KR	Kt & G	South Korea	Consumer Staple	Tobacco	8,528	17,064	7	85	72	D
HAP.KR	Hanall Biopharma	South Korea	Health Care	Medical-Generic Drugs	1,051	12,248	5	50	28	D
LE1.KR	Lg Energy Solution	South Korea	Technology	Electronic-Parts	53,562	54,288	5	6	37	C
KA.A.KR	Korean Air Lines	South Korea	Transportation	Transportation-Airline	5,644	16,958	2	86	61	D+
SOA.TW	Solar Appd.Mats.Tech.	Taiwan	Basic Material	Mining-Metal Ores	1,121	14,524	5	90	68	C+
SBE.TW	Sinbon Electronics	Taiwan	Capital Equipment	Electrical-Power/Equipmt	2,035	16,231	4	82	63	D-
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,127	5,119	6	24	29	E
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	4,146	7,836	3	85	40	D-
MIK.TW	Makalot Industrial	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,502	15,272	3	81	40	D-
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,248	13,030	5	91	50	C
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,485	30,310	5	51	14	E
IGS.TW	International Games Sy.	Taiwan	Consumer Cyclical	Leisure-Toys/Games/Hobby	7,415	48,457	2	98	86	E
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	13,988	19,801	5	80	53	E
TBC.TW	Taiwan Coop.Finl.Hldg.	Taiwan	Financial	Banks-Money Center	11,272	6,997	4	60	43	D
FIB.TW	First Financial Holding	Taiwan	Financial	Banks-Money Center	11,767	11,263	5	87	60	E
INT.TW	Ibf Financial Holdings Sha	Taiwan	Financial	Finance-Invest Bnk/Bkrs	1,444	1,699	5	48	26	D-
HOJ.TW	Highwealth Construction	Taiwan	Financial	Real Estate Dvlpmt/Ops	2,705	4,507	4	74	50	D+
PHM.TW	Pharmaessentia	Taiwan	Health Care	Medical-Biomed/Biotech	6,006	56,212	4	81	85	D-
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	2,032	12,375	4	99	32	C-

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,138	12,757	6	54	36	E
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,403	15,085	3	38	26	D-
WST.TW	Wistron	Taiwan	Technology	Computer-Hardware/Perip	9,203	80,561	3	90	43	C-
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	5,133	27,021	4	66	32	C-
GBT.TW	Giga-Byte Technology	Taiwan	Technology	Computer-Hardware/Perip	5,436	33,275	3	90	43	D+
MSI.TW	Micro-Star International	Taiwan	Technology	Computer-Hardware/Perip	4,388	34,335	6	29	50	D+
LPC.TW	Largan Precision	Taiwan	Technology	Elec-Misc Products	10,104	67,981	2	73	46	C-
WIT.TW	Winway Technology	Taiwan	Technology	Elec-Semiconductor Mfg	1,246	39,008	1	96	84	D+
YAC.TW	Yageo	Taiwan	Technology	Electronic-Parts	8,452	46,608	4	64	53	D-
HIC.TW	Htc	Taiwan	Technology	Telecom-Consumer Prods	1,150	32,817	4	27	63	C-
BDME.TH	Bangkok Dusit Med.Svs.	Thailand	Health Care	Medical-Hospitals	11,154	30,418	3	94	67	C
BMI.TR	Bim Biresik Magazalar	Turkey	Retail	Retail-Discount&Variety	7,264	90,714	2	94	54	D+
413.KW	Mabaneer	Kuwait	Financial	Real Estate Dvlpmt/Ops	3,549	2,550	4	41	19	C
SAF.SA	Sabic Agri- Nutrients	Saudi Arabia	Basic Material	Chemicals-Agricultural	13,504	14,736	3	45	55	C-
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	49,989	31,788	6	31	27	E
SAM.SA	Saudi Arabian Mining	Saudi Arabia	Basic Material	Mining-Gold/Silver/Gems	45,979	30,874	5	31	57	C+
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	14,664	16,166	4	61	61	C-
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	6,693	7,878	3	72	40	D+
KEC.SA	Knowledge Economic City	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	1,250	2,938	4	17	52	D+
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	20,540	22,594	3	97	57	E
ADN.AE	Abu Dhabi National Htls.	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,924	3,435	4	50	39	C+
DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,702	1,920	4	36	56	D+
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,39,778	44,357	4	37	47	D+
ADG.AE	Adnoc Gas	United Arab Emirates	Energy	Oil&Gas-Integrated	66,241	73,244	5	15	43	D-
DUF.AE	Dubai Financial Market	United Arab Emirates	Financial	Financial Svcs-Specialty	2,875	2,354	3	51	39	D

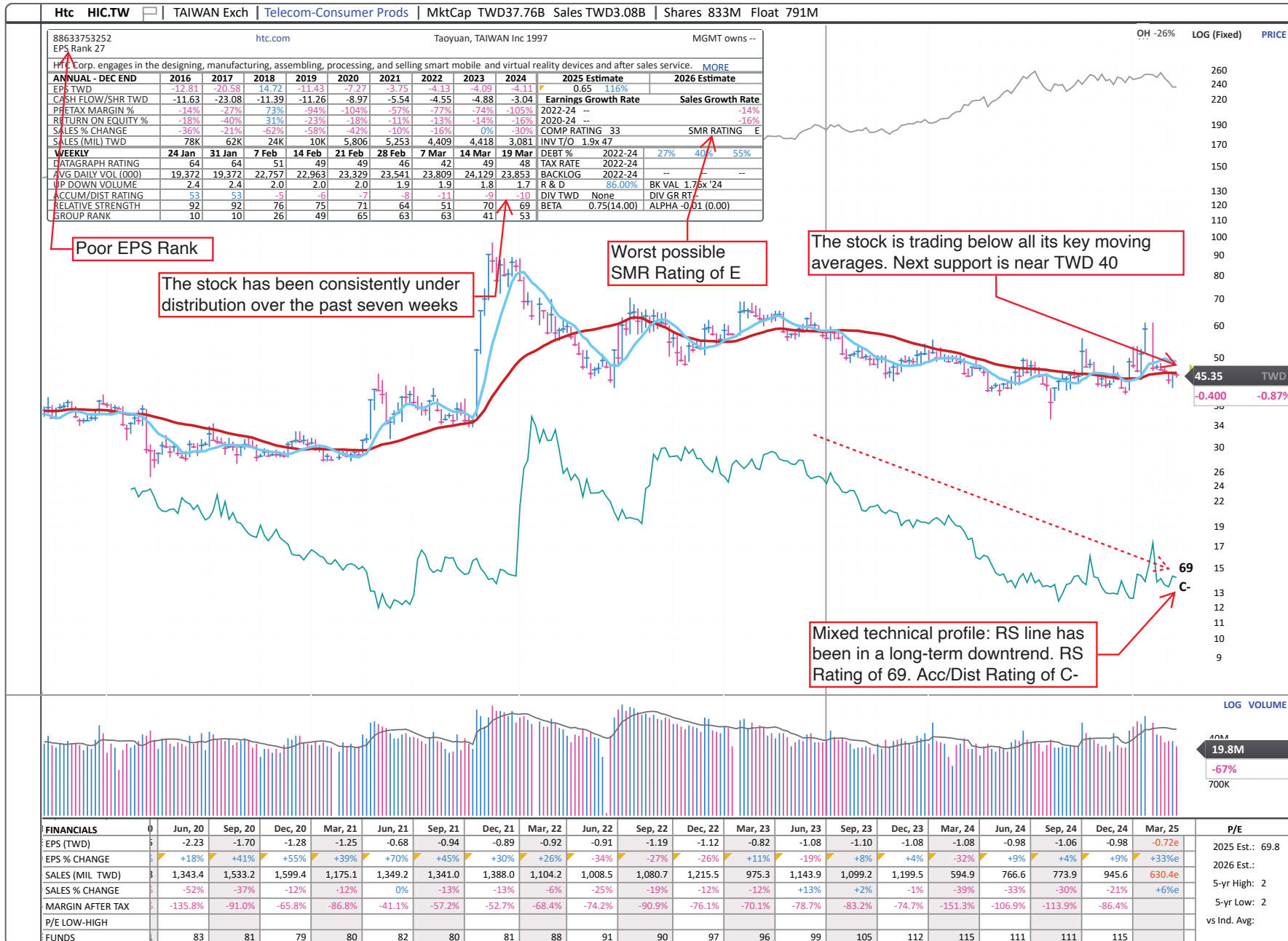
Emerging—Capital Equipment—Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Emerging—Technology—Highlighted Laggard



Disclaimer

William O'Neil + Co. Incorporated offers the world's leading institutional investment managers a distinct blend of quantitative, fundamental, and technical expertise in global stock buy-and-sell recommendations. Its core method profiles stocks displaying the characteristics of outperformance proven persistent over market history—drawn from the firm's industry-leading database.

William O'Neil + Co. Incorporated is an SEC Registered Investment Adviser. William O'Neil India Pvt. Ltd. and William O'Neil Shanghai Ltd. may develop research content on behalf of William O'Neil + Co. Our content should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to williamoneil.com/legal.

Limitations of Use of Stock Charts

Our content and stock charts, which provide certain current and historical information, should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. The charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of the individual stocks.

No Investment Banking

William O'Neil + Co. and its affiliates do not engage in investment banking and do not make a market in any securities. Neither William O'Neil + Co. nor any of its affiliates have, during the past 12 months, received any compensation from any of the companies discussed in this report. None of the companies discussed in this report are, or have been during the past 12 months, clients of William O'Neil + Co. or its affiliates.

Proprietary Positions

William O'Neil + Co. does not maintain proprietary positions in any securities. Employees of William O'Neil + Co. and its affiliates may now or in the future own positions in the companies discussed in this report. As of the end of the month immediately preceding the date of publication of such reports, none of such employees or affiliates beneficially owned 1% or more of the common equity securities of any of the companies discussed in this report.

© 2025, William O'Neil + Company, Inc. All rights reserved.

No part of this material may be copied or duplicated in any form by any means or redistributed without the prior written consent of William O'Neil + Co.