

39054756047 EPS Rank 57	technogym.com	Cesena, ITALY Inc 1983	MGMT owns --	+ 3% from Pivot in 9 Weeks	OH -4% LOG (Fixed) PRICE						
Technogym SpA engages in the manufacture and marketing of fitness equipment. It operates through the Business to Client (BtoC) and Business to Business (BtoB) segments. MORE											
ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate
EPS EUR	2.82	0.22	0.30	0.46	0.41	0.18	0.31	0.32	0.37	0.43	0.50
CASH FLOW/SHR EUR	0.27	0.47	0.41	0.31	0.68	0.48	0.47	0.57	0.53		
PRETAX MARGIN %	11%	12%	15%	17%	16%	9%	13%	11%	12%	9%	15%
RETURN ON EQUITY %	106%	66%	56%	55%	36%	13%	21%	20%	21%	2%	8%
SALES % CHANGE	10%	9%	6%	8%	5%	-24%	20%	18%	12%		
SALES (MIL) EUR	511	555	587	633	666	508	610	719	806		
WEEKLY	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 28	Mar 7	Mar 14	Mar 19	2021-23	2021-23
DATAGRAPH RATING	57	56	52	56	56	57	56	54	51	9%	9%
AVG DAILY VOL (000)	254	240	237	236	239	222	216	229	232	21%	24%
UP/DOWN VOLUME	1.0	1.3	1.2	1.2	1.1	1.0	1.0	1.0	1.1		
ACCUM/DIST RATING	42	48	41	45	42	35	17	-11	2		
RELATIVE STRENGTH	77	77	70	76	78	77	79	75	76		
GROUP RANK	81	93	103	97	82	91	93	91	110		
										DEBT %	2021-23
										TAX RATE	2021-23
										BACKLOG	2021-23
										R & D	BK VAL 6.19x '23
										DIV EUR	0.26 (2.4%)
										BETA	0.47(10.00)
										2023 EMPLOYEES	2,285 (7%)

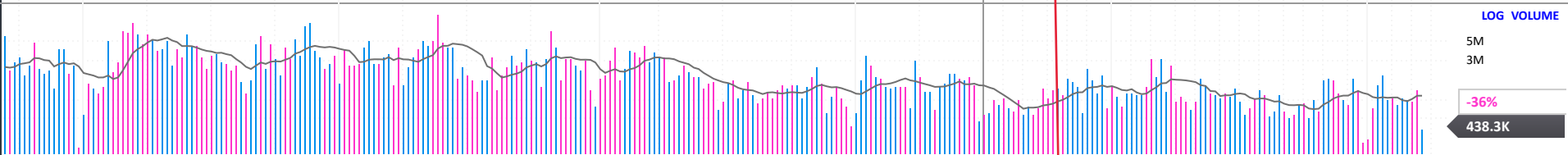
The stock jumped ~3% yesterday and reclaimed its 21- and 50-DMA on above average volume. It is back in the pivot range of its recent flat base. Add positions on a good price volume action above €11.7. Support is at its 50-DMA (-1%), followed by its 100-DMA (-5%)

Best-possible SMR Rating of A, supported by expanding margin and ROE. Double-digit EPS growth estimates for 2024 and 2025

Positive demand over the last nine weeks. Acc/Dist Rating turned positive over the last week, indicating money inflow

RS line is trending sideways, with an RS Rating of 76

Increasing institutional sponsorship



FINANCIALS	0	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	P/E	29	
EPS (EUR)		0.03		0.15		0.15		0.16		0.12		0.20		0.14		0.22		0.16		0.27e			2024 Est.:	25.8
EPS % CHANGE		-77%		-48%		+400%		+7%		-20%		+25%		+17%		+10%		+14%		+23%e			2025 Est.:	22.2
SALES (MIL) EUR		222.0		286.3		275.9		333.9		324.0		395.0		368.8		437.5		401.1		489.2e			5-yr High:	55
SALES % CHANGE		-25%		-23%		+24%		+17%		+17%		+18%		+14%		+11%		+9%		+12%e			5-yr Low:	16
EPS % SURPRISE		+50.0%		-21.1%		0.0%		+23.1%		-7.7%		0.0%		+7.7%		-4.2%		+14.3%					vs Ind. Avg:	
MARGIN AFTER TAX		+2.7%		+10.5%		+11.0%		+9.8%		+7.2%		+10.2%		+7.7%		+10.3%		+7.8%						
FUNDS	7	247		238		261		276		277		276		285		285		289		278		267		280
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