



WILLIAM
O'NEIL+CO.

Global Laggards

March 13, 2025

Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
OSW	Onesapworld Holdings	Consumer Cyclical	Leisure-Services	1,725	13,458	1.5%	2	72	71	D-
J	Jacobs Solutions Inc	Capital Equipment	Bldg-Heavy Construction	14,915	1,00,374	1.9%	5	60	47	D-
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	11,529	1,69,207	3.7%	4	95	31	E
GAP	Gap Inc	Retail	Retail-Apparel/Shoes/Acc	7,972	1,31,967	13.0%	7	56	28	D
ETSY	Etsy Inc	Retail	Retail-Internet	4,811	1,65,652	18.9%	4	76	15	C-
VSH	Vishay Intertechnology	Technology	Electronic-Parts	2,046	29,706	12.6%	4	20	22	D+
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	15,796	2,41,014	10.0%	5	75	25	B
MOS	Mosaic Company	Basic Material	Chemicals-Agricultural	7,958	1,39,496	2.9%	5	25	30	E
NWSA	News Corporation Cl A	Consumer Cyclical	Media-Newspapers	10,121	77,952	1.7%	4	93	47	C
BCO	Brinks Co	Capital Equipment	Security/Sfty	3,699	20,519	1.8%	6	65	28	D-
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	10,339	1,12,000	2.8%	5	67	30	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	11,400	1,30,293	10.2%	7	70	44	D-
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	20,325	1,28,593	1.8%	6	82	26	E
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	5,016	28,427	3.0%	3	47	58	D-

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ADSX.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	43,496	1,04,176	2	64	46	D-
MIPS.SE	Mips	Sweden	Consumer Cyclical	Leisure-Products	1,091	1,746	3	90	46	C-
RHCL.JP	Recruit Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	97,419	2,08,870	3	85	53	E
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	24,999	67,647	4	70	9	E
GL@N.JP	Nhk Spring	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,773	11,208	7	78	61	D-
ATT.GB	Allianz Technology Tst.	United Kingdom	Financial	Finance-Investment Mgmt	1,820	5,088	3	64	48	D-
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,912	19,090	4	81	27	E
DRX.GB	Drax Group	United Kingdom	Utility	Utility-Electric Power	2,674	10,927	6	58	58	E

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
YINS.MY	Yinson Holdings	Malaysia	Transportation	Transportation-Ship	1,570	2,828	6	80	53	E
HMO.KR	Hd Hyundai Mipo	South Korea	Capital Equipment	Transportation-Equip Mfg	2,889	39,112	3	41	86	C-
ILG.IN	Icici Lombard General Ins Co	India	Financial	Insurance-Brokers	9,454	14,040	4	83	57	C

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BG	Bunge Global	Basic Material	Agricultural Operations	10,211	1,17,893	2.8%	3	47	18	C
DAR	Darling Ingredients Inc	Basic Material	Agricultural Operations	4,687	64,089	5.4%	2	57	17	C-
VMC	Vulcan Materials Co	Basic Material	Bldg-Cement/Concrt/Ag	30,011	2,15,085	1.3%	7	60	26	D-
MLM	Martin Marietta Materls	Basic Material	Bldg-Cement/Concrt/Ag	28,399	2,47,803	2.7%	5	73	21	C
LPX	Louisiana Pacific Corp	Basic Material	Bldg-Wood Prds	6,396	62,658	3.4%	5	85	38	D+
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,393	36,314	1.9%	6	53	26	E
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	6,069	14,324	1.0%	8	23	26	E
CF	C F Industries Holdings	Basic Material	Chemicals-Agricultural	13,175	2,03,320	4.0%	6	93	38	E
MOS	Mosaic Company	Basic Material	Chemicals-Agricultural	7,825	1,39,496	2.9%	5	25	30	E
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	13,715	65,706	4.6%	4	38	19	E
PPG	P P G Industries	Basic Material	Chemicals-Paints	25,747	2,33,790	1.7%	3	64	26	C+
AXTA	Axalta Coating Systems	Basic Material	Chemicals-Paints	7,391	66,202	2.4%	6	88	35	D-
EMN	Eastman Chemical Co	Basic Material	Chemicals-Plastics	10,643	98,768	2.6%	3	87	38	C
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,669	24,102	1.7%	6	70	26	D
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,398	34,760	6.7%	8	88	21	D+
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	2,948	24,357	2.7%	6	59	13	D+
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	2,677	39,395	3.5%	6	70	11	E
MEOH	Methanex Corp	Basic Material	Chemicals-Specialty	2,458	16,763	1.0%	5	79	21	D
IOSP	Innospec Inc	Basic Material	Chemicals-Specialty	2,435	15,435	1.2%	6	51	21	C-
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	2,139	11,662	1.1%	7	79	26	D-
SA	Seabridge Gold Inc	Basic Material	Mining-Gold/Silver/Gems	1,008	10,792	3.8%	3	23	16	D+
FCX	Freeport McMoRan Inc	Basic Material	Mining-Metal Ores	52,856	5,51,751	1.8%	5	71	22	C
TECK	Teck Resources Ltd	Basic Material	Mining-Metal Ores	20,198	1,25,018	1.7%	5	77	26	D+
CCJ	Cameco Corp	Basic Material	Mining-Metal Ores	18,539	1,96,706	4.5%	6	35	28	E
HBM	Hudbay Minerals Inc	Basic Material	Mining-Metal Ores	2,864	48,937	2.3%	8	40	28	D
NXE	Nexgen Energy Ltd	Basic Material	Mining-Metal Ores	2,718	45,636	10.8%	7	28	12	D-
UEC	Uranium Energy Corp	Basic Material	Mining-Metal Ores	2,170	40,794	12.0%	6	4	17	D-
DNN	Denison Mines Corp	Basic Material	Mining-Metal Ores	1,268	66,974	6.5%	6	4	13	D-
PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	17,718	1,85,462	1.3%	6	88	40	E
SUZ	Suzano S A Adr	Basic Material	Paper & Paper Products	12,203	17,102	1.0%	6	28	31	C-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	7,878	63,637	7.2%	6	69	31	D
AIN	Albany Intl Corp Cl A	Basic Material	Paper & Paper Products	2,280	13,295	1.5%	5	30	23	C-
STLD	Steel Dynamics Inc	Basic Material	Steel-Producers	18,550	2,19,352	2.4%	3	52	58	D
BA	Boeing Co	Capital Equipment	Aerospace/Defense	1,19,112	12,98,460	2.3%	3	1	35	C-
J	Jacobs Solutions Inc	Capital Equipment	Bldg-Heavy Construction	14,915	1,00,374	1.9%	5	60	47	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ABM	A B M Industries Inc	Capital Equipment	Bldg-Maintenance & Svc	2,831	17,098	2.5%	6	62	30	E
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	15,721	2,41,014	10.0%	5	75	25	B
IPG	Interpublic Group Of Cos	Capital Equipment	Comml Svcs-Advertising	9,819	1,52,382	9.0%	4	63	23	B-
CRTO	Criteo SA Ads	Capital Equipment	Comml Svcs-Advertising	1,946	16,271	6.1%	5	89	30	C-
EXPO	Exponent Inc	Capital Equipment	Comml Svcs-Consulting	4,179	22,377	3.0%	7	77	27	E
MMS	Maximus Inc	Capital Equipment	Comml Svcs-Consulting	3,766	48,500	3.2%	6	85	22	C-
UHALB	U Haul Hldg N Non-Voting	Capital Equipment	Comml Svcs-Leasing	10,324	15,210	1.4%	5	33	28	D-
AL	Air Lease Corp	Capital Equipment	Comml Svcs-Leasing	4,936	30,302	3.1%	4	11	40	C
KFY	Korn Ferry	Capital Equipment	Comml Svcs-Staffing	3,429	23,670	2.7%	7	87	52	C
BALL	Ball Corp	Capital Equipment	Containers/Packaging	15,300	1,34,938	2.4%	6	83	21	E
REYN	Reynolds Consumer Prdcts	Capital Equipment	Containers/Packaging	4,929	14,755	4.3%	6	48	20	C
SEE	Sealed Air Corp	Capital Equipment	Containers/Packaging	4,382	41,441	4.2%	8	48	22	E
HUBB	Hubbell Inc	Capital Equipment	Electrical-Power/Equipmt	17,962	2,20,962	4.0%	7	91	20	E
BWXT	B W X Technologies Inc	Capital Equipment	Electrical-Power/Equipmt	8,972	93,372	1.4%	5	69	38	D+
MTD	Mettler Toledo Intl Inc	Capital Equipment	Machinery-Gen Industrial	25,434	1,68,297	1.7%	5	89	31	D-
GGG	Graco Inc	Capital Equipment	Machinery-Gen Industrial	14,195	66,983	1.3%	5	60	44	D-
IEX	Idex Corp	Capital Equipment	Machinery-Gen Industrial	13,785	99,081	1.4%	4	74	21	D
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	11,689	71,478	2.4%	4	70	21	C-
FLS	Flowsolve Corp	Capital Equipment	Machinery-Gen Industrial	6,400	71,403	1.6%	8	67	40	E
VNT	Vontier Corporation	Capital Equipment	Machinery-Gen Industrial	4,877	29,569	1.8%	4	55	25	E
TKR	Timken Co	Capital Equipment	Metal Proc & Fabrication	5,142	47,242	3.2%	3	56	31	C
CLH	Clean Harbors Inc	Capital Equipment	Pollution Control	10,510	90,296	1.2%	8	88	25	D
BCO	Brinks Co	Capital Equipment	Security/Sfty	3,700	20,519	1.8%	6	65	28	D-
OSK	Oshkosh Corporation	Capital Equipment	Trucks & Parts-Hvy Duty	6,167	68,063	2.2%	6	56	31	D-
VFC	V F Corp	Consumer Cyclical	Apparel-Clothing Mfg	6,525	1,03,900	5.9%	2	47	44	E
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	4,357	55,757	11.9%	6	56	38	E
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	3,688	63,426	5.4%	5	91	8	D-
KTB	Kontoor Brands Inc	Consumer Cyclical	Apparel-Clothing Mfg	3,379	41,418	5.0%	5	84	21	D-
UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,359	22,944	5.5%	5	45	23	C-
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,358	77,136	23.0%	5	45	27	C+
GIII	G Iii Apparel Group Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,112	11,266	13.9%	5	77	21	E
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	86,916	9,48,763	3.6%	4	45	25	C
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	18,453	3,73,615	3.4%	7	98	13	E
SKX	Skechers U S A Inc Cl A	Consumer Cyclical	Apparel-Shoes & Rel Mfg	7,422	1,38,248	7.0%	7	97	21	D-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	5,711	1,66,981	12.3%	6	86	20	D+
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,872	24,189	5.6%	8	67	8	E
WWW	Wolverine World Wide Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	1,079	18,071	10.3%	7	73	28	E

Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
RIVN	Rivian Automotive Cl A	Consumer Cyclical	Auto Manufacturers	12,419	3,65,205	17.7%	4	43	25	D-
ALV	Autoliv Inc	Consumer Cyclical	Auto/Truck-Original Eqp	7,172	69,496	2.6%	4	71	26	D+
BWA	Borgwarner Inc	Consumer Cyclical	Auto/Truck-Original Eqp	6,246	71,811	5.9%	4	75	23	D-
PHIN	Phinia Inc	Consumer Cyclical	Auto/Truck-Original Eqp	1,721	21,750	6.4%	5	87	33	E
AOS	Smith A O Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	7,723	92,178	4.6%	7	67	22	D
MAS	Masco Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	15,078	1,07,228	2.0%	4	76	38	D
AZEK	Azek Company Inc Cl A	Consumer Cyclical	Bldg-Constr Prds/Misc	5,830	67,890	4.0%	7	87	21	E
ACA	Arcosa Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	3,907	22,671	1.4%	7	66	26	E
SPB	Spectrum Brands Hldgs	Consumer Cyclical	Bldg-Constr Prds/Misc	1,900	32,071	5.8%	7	57	20	E
SWK	Stanley Black & Decker	Consumer Cyclical	Bldg-Hand Tools	12,532	1,45,666	4.8%	4	62	33	D+
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,312	79,894	4.7%	5	81	21	D+
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	21,978	2,02,873	3.2%	7	89	27	D+
MBC	MasterBrand Inc	Consumer Cyclical	Hsehold-Appliances/Wares	1,717	14,467	2.9%	6	48	20	E
HNI	H N I Corporation	Consumer Cyclical	Hsehold/Office Furniture	2,069	14,634	2.7%	7	55	30	D
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,333	10,156	3.7%	5	35	15	E
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	30,635	2,29,123	4.2%	6	18	28	D
DKNG	Draftkings Inc Cl A	Consumer Cyclical	Leisure-Gaming/Equip	18,927	4,10,853	5.2%	4	20	40	D-
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	8,849	1,59,177	6.2%	5	12	20	C-
CHDN	Churchill Downs Inc	Consumer Cyclical	Leisure-Gaming/Equip	7,833	61,727	2.4%	8	88	19	E
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	5,792	1,35,660	8.4%	5	37	13	E
PENN	Penn Entertainment Inc	Consumer Cyclical	Leisure-Gaming/Equip	2,519	78,366	10.2%	3	26	27	D
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,192	22,301	5.6%	4	28	19	D-
MAR	Marriott International	Consumer Cyclical	Leisure-Lodging	67,217	4,02,384	2.0%	3	78	40	D-
H	Hyatt Hotels Corp Cl A	Consumer Cyclical	Leisure-Lodging	5,321	91,913	12.2%	7	29	20	E
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	3,980	35,880	19.3%	7	88	52	D
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	3,722	43,630	5.8%	6	29	13	D
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,049	56,693	12.8%	6	43	13	C-
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	2,735	55,308	16.6%	4	88	19	D-
EDR	Endeavor Group Hldg Cl A	Consumer Cyclical	Leisure-Services	8,872	49,358	6.6%	2	4	77	C-
NCLH	Norwegian Cruise Lne Hld	Consumer Cyclical	Leisure-Services	8,363	2,15,653	5.7%	4	76	27	E
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	4,754	2,27,755	11.6%	4	72	16	D-
MSGS	M S G Sports Corp Cl A	Consumer Cyclical	Leisure-Services	3,671	19,844	2.4%	5	29	33	E
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	3,554	48,777	6.6%	6	3	19	E
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	3,391	32,131	7.5%	4	49	27	E
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,578	43,556	9.5%	7	61	27	D+
OSW	Onespaworld Holdings	Consumer Cyclical	Leisure-Services	1,725	13,458	1.5%	2	72	71	D-
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,305	12,253	3.8%	5	23	27	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SPHR	Sphere Entertainment CIA	Consumer Cyclical	Leisure-Services	923	25,923	30.7%	5	18	19	E
SABR	Sabre Corporation	Consumer Cyclical	Leisure-Travel Booking	1,231	13,092	4.6%	4	41	84	D-
NWSA	News Corporation Cl A	Consumer Cyclical	Media-Newspapers	10,121	77,952	1.7%	4	93	47	C
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	1,09,424	1,50,779	0.3%	5	76	83	A
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	65,930	1,17,397	0.1%	5	59	21	C+
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	33,222	5,33,808	2.5%	7	75	15	A-
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	10,381	1,19,084	9.8%	6	59	15	B+
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	2,142	50,262	7.8%	7	26	18	B
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	3,00,812	12,44,575	0.9%	4	79	85	B+
MNST	Monster Beverage Corp	Consumer Staple	Beverages-Non-Alcoholic	52,940	3,56,418	2.7%	4	63	77	B+
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	44,515	3,87,847	2.3%	6	75	58	B
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,617	16,921	1.3%	4	84	74	A
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	73,704	4,59,867	1.3%	7	65	44	B-
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	46,426	3,02,657	1.6%	6	48	80	B
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	44,092	3,28,821	2.2%	5	39	86	B+
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	20,342	1,28,593	1.8%	6	82	26	E
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,485	17,436	4.8%	6	30	22	B-
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	84,053	7,06,482	2.1%	6	74	47	A-
HSY	Hershey Company	Consumer Staple	Food-Confectionery	25,255	3,57,384	5.4%	4	86	33	B-
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,379	76,457	2.9%	4	94	71	C-
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,407	11,596	2.3%	5	87	25	C-
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	16,042	85,676	4.2%	5	44	30	D-
SXT	Sensient Technologies Cp	Consumer Staple	Food-Misc Preparation	3,090	16,257	1.2%	6	79	47	B-
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	2,03,215	10,72,588	1.5%	5	78	31	B+
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,48,224	1,55,137	0.1%	8	63	77	B-
GIS	General Mills Inc	Consumer Staple	Food-Packaged	33,090	2,93,601	4.8%	5	72	30	D
CPB	The Campbell's Company	Consumer Staple	Food-Packaged	11,501	1,24,366	7.3%	6	50	27	C+
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	7,319	1,38,388	7.3%	4	40	11	D+
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,325	66,371	5.3%	6	63	71	D+
FRPT	Freshpet Inc	Consumer Staple	Food-Packaged	4,227	1,09,183	10.1%	9	42	11	E
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,620	19,987	5.6%	9	58	21	C-
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,713	22,781	14.2%	5	46	83	C+
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,431	19,367	4.1%	6	71	18	D-
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,171	16,170	8.4%	6	91	17	B+
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	18,170	2,14,583	3.5%	5	52	40	D
CNR	Core Natural Resources	Energy	Energy-Coal	3,838	76,020	6.0%	7	64	13	C-
HP	Helmerich & Payne Inc	Energy	Oil&Gas-Drilling	2,512	42,023	9.1%	7	25	14	C-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	21,451	2,67,281	2.4%	6	68	18	D
LBRT	Liberty Energy Inc Cl A	Energy	Oil&Gas-Field Services	2,335	47,781	8.0%	4	8	13	E
OII	Oceaneering Intl Inc	Energy	Oil&Gas-Field Services	2,146	16,437	4.2%	6	94	21	E
HLX	Helix Energy Solutions	Energy	Oil&Gas-Field Services	1,198	11,735	5.3%	3	80	18	D+
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	24,927	1,50,528	1.2%	7	43	18	D-
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,24,375	7,30,642	1.2%	6	58	31	C
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	43,265	5,20,363	4.1%	5	61	25	D+
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	10,348	1,12,000	2.8%	5	67	30	D-
NOV	N O V Inc	Energy	Oil&Gas-Machinery/Equip	5,370	58,619	5.7%	3	68	23	D-
WHD	Cactus Inc Cl A	Energy	Oil&Gas-Machinery/Equip	3,068	25,607	4.8%	7	68	19	E
MPC	Marathon Petroleum	Energy	Oil&Gas-Refining/Mktg	42,860	3,84,827	2.6%	4	6	22	D
VLO	Valero Energy Corp	Energy	Oil&Gas-Refining/Mktg	39,429	4,07,949	4.0%	5	31	28	D+
CLMT	Calumet Inc	Energy	Oil&Gas-Refining/Mktg	957	15,511	13.7%	8	17	9	E
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	42,417	3,58,461	1.6%	6	60	22	E
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,501	15,252	8.2%	4	37	16	D
LKFN	Lakeland Financial Corp	Financial	Banks-Midwest	1,569	7,936	8.4%	4	50	31	D-
FNB	F N B Corp	Financial	Banks-Northeast	4,768	33,455	2.8%	4	58	33	D
CLBK	Columbia Financial Inc	Financial	Banks-Northeast	1,579	1,546	2.1%	4	30	35	E
FCF	First Commonwealth Finl	Financial	Banks-Northeast	1,571	9,790	1.4%	4	54	58	D-
CUBI	Customers Bancorp Inc	Financial	Banks-Northeast	1,567	14,893	5.9%	3	48	58	D+
FCNCA	First Citizens Bancshs A	Financial	Banks-Southeast	22,076	1,25,549	2.9%	5	75	47	E
SBCF	Seacoast Banking Corp Fl	Financial	Banks-Southeast	2,184	10,441	1.9%	4	62	47	D-
FBNC	First Bancorp Nc	Financial	Banks-Southeast	1,620	6,675	2.5%	5	49	66	D-
LOB	Live Oak Bancshares Inc	Financial	Banks-Southeast	1,275	5,858	3.5%	5	47	13	E
FITB	Fifth Third Bancorp	Financial	Banks-Super Regional	25,836	1,80,837	3.9%	3	52	40	D
GBCI	Glacier Bancorp Inc	Financial	Banks-West/Southwest	5,016	28,427	3.0%	3	47	58	D-
CATY	Cathay General Bancorp	Financial	Banks-West/Southwest	3,027	14,253	3.2%	3	55	58	D-
WAFD	WaFd	Financial	Banks-West/Southwest	2,261	14,251	2.4%	6	49	26	E
HTH	Hilltop Hldgs Inc	Financial	Banks-West/Southwest	1,972	11,844	2.4%	4	46	47	C
NBHC	National Bank Holdings	Financial	Banks-West/Southwest	1,467	7,249	1.5%	4	50	40	D
TFIN	Triumph Financial	Financial	Banks-West/Southwest	1,399	9,237	7.9%	7	10	13	D
TCBK	Trico Bancshares	Financial	Banks-West/Southwest	1,344	4,201	0.9%	5	70	52	D-
GPN	Global Payments Inc	Financial	Finance-CrdtCard/PmtPr	23,004	1,70,890	2.9%	4	89	21	E
WEX	W E X Inc	Financial	Finance-CrdtCard/PmtPr	5,836	86,502	2.7%	5	75	18	D
BFH	Bread Financial Holdings	Financial	Finance-CrdtCard/PmtPr	2,370	36,186	7.7%	5	16	58	E
ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	10,330	1,21,704	2.7%	3	31	31	D-
HRB	H & R Block Inc	Financial	Financial Svcs-Specialty	6,723	64,229	10.7%	7	45	33	D-

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LC	Lendingclub Corporation	Financial	Financial Svcs-Specialty	1,219	22,127	3.9%	4	41	58	E
OSCR	Oscar Health Inc Cl A	Financial	Insurance-Acc & Health	3,052	66,325	11.4%	4	33	27	D-
TRUP	Trupanion Inc	Financial	Insurance-Acc & Health	1,449	23,188	22.8%	4	80	28	E
SIGI	Selective Ins Group Inc	Financial	Insurance-Prop/Cas/Titl	5,109	35,066	1.9%	4	34	27	D-
FIHL	Fidelis Insurance Hldgs	Financial	Insurance-Prop/Cas/Titl	1,678	9,761	0.8%	6	21	20	C
PINC	Premier Inc Cl A	Health Care	Comml Svcs-Healthcare	1,655	25,218	20.9%	6	65	28	D
NBIX	Neurocrine Biosciences	Health Care	Medical-Biomed/Biotech	10,875	1,43,678	3.4%	5	84	22	E
ROIV	Roivant Sciences Ltd	Health Care	Medical-Biomed/Biotech	7,564	47,531	11.3%	5	10	33	C
BPMC	Blueprint Medicines Corp	Health Care	Medical-Biomed/Biotech	5,784	88,400	7.8%	6	52	44	D
XENE	Xenon Pharmaceuticals	Health Care	Medical-Biomed/Biotech	2,705	16,122	5.7%	3	10	25	D+
MLTX	Moonlake Immunotherp Cl A	Health Care	Medical-Biomed/Biotech	2,488	15,708	15.7%	4	1	21	B
KYMR	Kymera Therapeutics Inc	Health Care	Medical-Biomed/Biotech	2,280	20,516	13.7%	6	8	22	C-
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	1,784	24,683	17.6%	5	6	11	D
SUPN	Supernus Pharmaceuticals	Health Care	Medical-Biomed/Biotech	1,751	17,435	12.1%	3	80	44	E
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,437	11,321	10.9%	6	80	35	D-
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	1,027	9,254	12.5%	4	20	7	B-
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	925	7,240	8.5%	5	4	7	E
DHR	Danaher Corp	Health Care	Medical-Diversified	1,46,487	9,18,713	1.3%	6	58	20	D-
PTGX	Protagonist Therapeutics	Health Care	Medical-Ethical Drugs	3,539	50,565	9.4%	5	61	97	B
TEVA	Teva Pharmaceutical Ads	Health Care	Medical-Generic Drugs	18,686	2,09,873	2.5%	7	56	58	D-
VTRS	Viatis Inc	Health Care	Medical-Generic Drugs	11,030	1,09,009	2.3%	7	38	17	D+
RDY	Dr Reddys Labs Ltd Adr	Health Care	Medical-Generic Drugs	10,455	23,476	3.0%	5	74	23	D-
ANIP	A N I Pharmaceuticals	Health Care	Medical-Generic Drugs	1,330	15,347	15.2%	3	69	80	A-
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	11,529	1,69,207	3.7%	4	95	31	E
UNH	Unitedhealth Group Inc	Health Care	Medical-Managed Care	4,40,077	23,71,728	1.0%	6	86	33	C-
CNC	Centene Corp	Health Care	Medical-Managed Care	28,994	2,71,635	1.2%	6	87	28	D-
DVA	Davita Inc	Health Care	Medical-Outpnt/Hm Care	11,410	1,30,293	10.2%	7	70	44	D-
ADUS	Addus Homecare Corp	Health Care	Medical-Outpnt/Hm Care	1,688	18,264	3.6%	10	85	19	E
QGEN	QIAGEN NV	Health Care	Medical-Products	8,582	48,430	1.2%	6	68	23	B-
TFX	Teleflex Incorporated	Health Care	Medical-Products	6,284	1,11,953	2.5%	5	72	11	C-
GKOS	Glaukos Corporation	Health Care	Medical-Products	5,846	87,116	6.7%	7	43	26	D-
ITGR	Integer Holdings Corp	Health Care	Medical-Products	4,019	34,971	6.7%	5	66	40	D
SLNO	Soleno Therapeutics Inc	Health Care	Medical-Products	2,014	22,813	21.0%	5	1	66	C
LMAT	Lemaitre Vascular Inc	Health Care	Medical-Products	1,839	15,970	5.7%	3	94	44	E
CNMD	Conmed Corp	Health Care	Medical-Products	1,827	29,182	7.8%	5	90	17	D-
TMO	Thermo Fisher Scientific	Health Care	Medical-Research Eqp/Svc	1,93,403	10,09,100	1.1%	6	62	30	E
A	Agilent Technologies Inc	Health Care	Medical-Research Eqp/Svc	34,170	2,13,537	1.2%	4	74	25	E

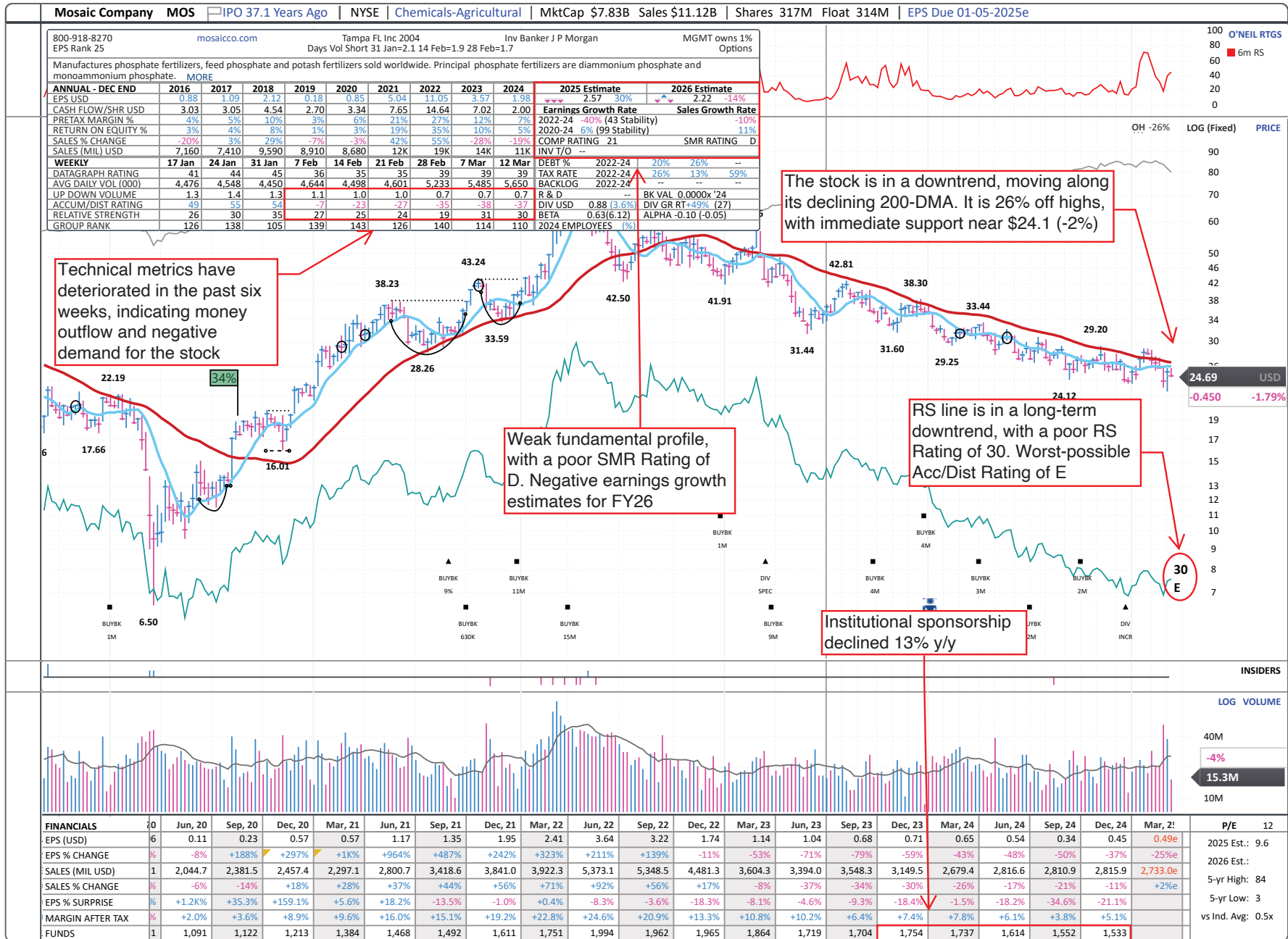
Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
IQV	Iqvia Holdings Inc	Health Care	Medical-Research Eqp/Svc	32,653	2,61,813	2.0%	6	88	22	D+
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	15,141	1,76,586	2.1%	5	77	13	B
ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	13,337	2,15,763	4.1%	6	78	10	E
TECH	Bio-Techne Corp	Health Care	Medical-Research Eqp/Svc	9,522	89,750	3.5%	7	68	19	C-
BIO	Bio Rad Labs Inc Cl A	Health Care	Medical-Research Eqp/Svc	5,761	62,863	4.4%	8	42	17	D+
BDX	Becton Dickinson & Co	Health Care	Medical-Supplies	64,267	4,46,924	1.0%	5	85	52	D-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	13,710	1,41,202	2.0%	4	53	20	D
BLCO	Bausch + Lomb Corp	Health Care	Medical-Systems/Equip	5,367	9,691	0.5%	5	30	33	D-
HAE	Haemonetics Corp	Health Care	Medical-Systems/Equip	3,300	63,848	13.1%	5	84	21	D
ROST	Ross Stores Inc	Retail	Retail-Apparel/Shoes/Acc	41,743	3,32,646	1.7%	8	77	22	E
GAP	Gap Inc	Retail	Retail-Apparel/Shoes/Acc	7,931	1,31,967	13.0%	7	56	28	D
BOOT	Boot Barn Holdings Inc	Retail	Retail-Apparel/Shoes/Acc	3,133	97,526	11.1%	7	91	20	E
BKE	Buckle Inc	Retail	Retail-Apparel/Shoes/Acc	1,834	17,595	9.5%	5	59	27	E
DDS	Dillard's Inc Class A	Retail	Retail-Department Stores	4,331	49,821	10.1%	6	55	26	E
RH	R H	Retail	Retail-Home Furnishings	4,484	1,56,880	15.2%	6	42	16	E
LZB	La-Z-Boy Inc	Retail	Retail-Home Furnishings	1,642	18,182	5.5%	1	58	58	D-
ETSY	Etsy Inc	Retail	Retail-Internet	4,811	1,65,652	18.9%	4	76	15	C-
DKS	Dicks Sporting Goods Inc	Retail	Retail-Leisure Products	11,301	2,30,847	7.8%	3	69	33	E
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	3,114	68,359	13.1%	3	66	18	D
TBBB	BBB Foods Inc Cl A	Retail	Retail-Major Disc Chains	1,585	28,026	2.4%	7	80	44	D-
DPZ	Dominos Pizza Inc	Retail	Retail-Restaurants	15,046	2,79,283	5.4%	4	74	44	D-
SG	Sweetgreen Inc Cl A	Retail	Retail-Restaurants	2,604	92,813	21.9%	7	20	19	C-
ULTA	Ulta Beauty Inc	Retail	Retail-Specialty	15,267	2,98,579	5.1%	4	71	16	E
BBWI	Bath & Body Works Inc	Retail	Retail-Specialty	6,344	1,16,466	2.8%	3	50	17	D-
KMX	Carmax Inc	Retail	Retail/Whlsle-Automobile	11,157	1,20,728	7.5%	2	70	31	E
CWH	Camping World Hldgs Cl A	Retail	Retail/Whlsle-Automobile	1,028	22,782	22.5%	5	8	13	D-
HD	Home Depot Inc	Retail	Retail/Whlsle-Bldg Prds	3,62,309	12,04,594	1.0%	4	69	40	D-
TSCO	Tractor Supply Co	Retail	Retail/Whlsle-Bldg Prds	27,832	2,79,089	7.2%	7	68	40	C
NSIT	Insight Enterprises Inc	Retail	Wholesale-Electronics	4,827	59,769	3.9%	6	67	22	E
CFLT	Confluent Inc Class A	Technology	Computer Sftwr-Database	6,744	1,53,485	6.1%	3	44	44	D+
VRNS	Varonis Systems Inc	Technology	Computer Sftwr-Database	4,495	71,185	10.9%	6	87	22	D-
PTC	P T C Inc	Technology	Computer Sftwr-Design	18,910	1,71,334	2.2%	6	86	22	D+
BSY	Bentley Systems Class B	Technology	Computer Sftwr-Design	11,893	51,795	3.1%	8	80	22	E
PD	Pagerduty Inc	Technology	Computer Sftwr-Desktop	1,465	15,608	11.7%	4	60	19	D-
AKAM	Akamai Technologies Inc	Technology	Computer Sftwr-Enterprse	11,974	2,15,393	5.9%	5	58	20	C
BLKB	Blackbaud Inc	Technology	Computer Sftwr-Enterprse	3,186	15,172	1.8%	7	61	21	E
PEGA	Pegasystems Inc	Technology	Computer Sftwr-Financial	6,257	68,062	3.8%	4	19	66	C

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
NCNO	Ncino Inc	Technology	Computer Sftwr-Financial	3,360	34,284	13.7%	5	76	28	D-
CXT	Crane Nxt Co	Technology	Computer Sftwr-Financial	3,028	24,011	8.2%	5	65	27	E
VRNT	Verint Systems Inc	Technology	Computer Sftwr-Security	1,330	12,221	5.7%	3	38	13	D-
NTAP	Netapp Inc	Technology	Computer-Data Storage	18,601	1,70,766	3.9%	8	84	17	E
STX	Seagate Technology Hldgs	Technology	Computer-Data Storage	18,361	2,93,113	8.9%	6	82	28	D-
SIMO	Silicon Motion Tech Ads	Technology	Computer-Data Storage	1,755	21,469	3.0%	5	56	21	C
VYX	NCR Voyix	Technology	Computer-Integrated Syst	1,332	15,982	13.1%	5	74	13	E
CDW	CDW	Technology	Computer-Tech Services	22,081	2,26,524	2.6%	5	67	20	C-
ZBRA	Zebra Technologies Corp	Technology	Elec-Misc Products	14,344	1,61,534	1.4%	6	87	21	E
SYNA	Synaptics Inc	Technology	Elec-Misc Products	2,448	42,455	11.8%	5	74	14	E
CGNX	Cognex Corp	Technology	Elec-Scientific/Msrng	5,268	45,569	3.1%	4	77	17	E
NOVT	Novanta Inc	Technology	Elec-Scientific/Msrng	4,854	30,530	5.0%	4	84	19	E
IPGP	I P G Photonics Corp	Technology	Elec-Scientific/Msrng	2,541	18,827	5.1%	5	13	16	C
CRUS	Cirrus Logic Inc	Technology	Elec-Semiconductor Fablss	5,202	70,735	3.1%	5	80	27	D
MKSI	M K S Instruments Inc	Technology	Elec-Semiconductor Equip	5,453	81,101	4.8%	5	79	12	E
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	1,916	19,610	6.4%	5	35	16	E
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,324	11,079	4.2%	6	86	17	D
ASX	A S E Technology Hlg Ads	Technology	Elec-Semiconductor Mfg	21,343	1,00,293	0.9%	5	56	35	D+
DIOD	Diodes Inc	Technology	Elec-Semiconductor Mfg	2,191	22,690	6.1%	5	18	13	D-
ROG	Rogers Corp	Technology	Elec-Semiconductor Mfg	1,378	11,090	2.4%	5	25	12	E
LFUS	Littelfuse Inc	Technology	Electronic-Parts	5,082	33,611	2.3%	6	55	21	E
AVT	Avnet Inc	Technology	Electronic-Parts	4,057	34,110	6.7%	6	51	30	E
VSH	Vishay Intertechnology	Technology	Electronic-Parts	2,053	29,706	12.6%	4	20	22	D+
IAC	I A C Inc	Technology	Internet-Content	3,405	41,629	5.0%	4	15	30	C-
ZD	Ziff Davis Inc	Technology	Internet-Content	1,716	16,340	6.7%	4	70	13	D
CMCSA	Comcast Corp Cl A	Technology	Telecom Svcs-Cable/Satl	1,32,722	9,52,417	1.4%	5	82	28	D+
LBTYK	Liberty Global Ltd Cl C	Technology	Telecom Svcs-Cable/Satl	2,034	17,949	3.6%	4	37	14	C+
FDX	Fedex Corp	Transportation	Transport-Air Freight	58,649	4,03,764	1.6%	7	52	30	E
DAL	Delta Air Lines Inc	Transportation	Transportation-Airline	29,262	4,26,735	4.1%	2	42	27	E
AAL	American Airlines Group	Transportation	Transportation-Airline	7,187	4,41,104	9.3%	5	47	19	E
JBLU	Jetblue Airways Corp	Transportation	Transportation-Airline	1,956	1,30,574	15.2%	4	25	22	C+
XPO	XPO Inc	Transportation	Transportation-Logistics	12,784	1,71,683	5.2%	7	86	26	E
GXO	G X O Logistics Inc	Transportation	Transportation-Logistics	4,587	61,423	6.2%	6	94	17	D+
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,255	19,928	1.2%	6	48	20	E
SNDR	Schneider National Cl B	Transportation	Transportation-Logistics	2,210	19,225	10.7%	5	50	30	D-
CP	Canadian Pacific KanCity	Transportation	Transportation-Rail	69,180	2,13,606	1.0%	3	72	33	D-
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	60,996	1,40,738	0.5%	4	60	22	E

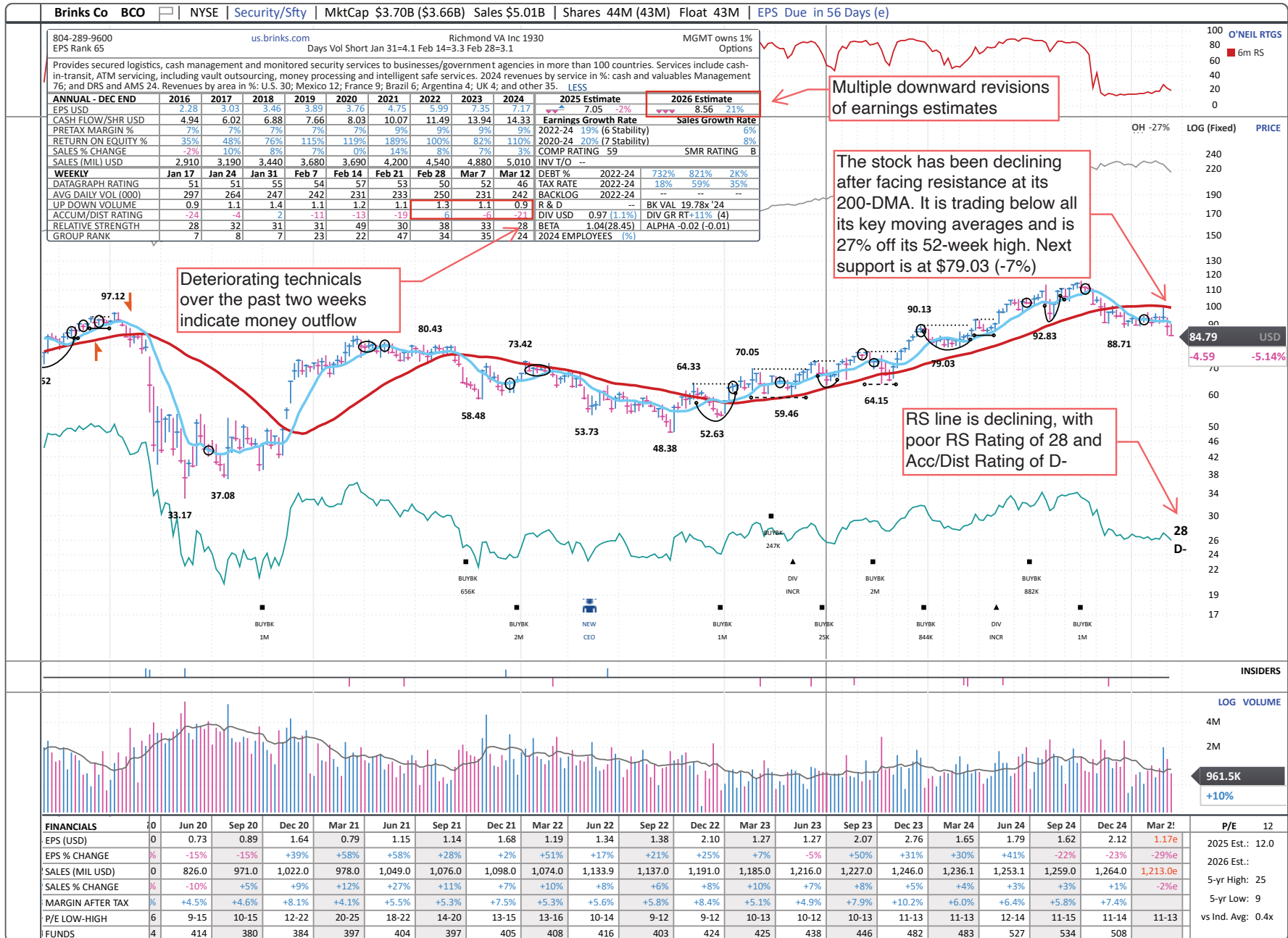
Global Laggards

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CSX	CSX Corp	Transportation	Transportation-Rail	55,986	4,29,252	1.4%	4	71	26	D-
NSC	Norfolk Southern Corp	Transportation	Transportation-Rail	52,297	2,83,919	1.2%	3	77	38	D-
KEX	Kirby Corp	Transportation	Transportation-Ship	5,547	63,270	2.7%	7	94	27	E
ODFL	Old Dominion Fght Line	Transportation	Transportation-Truck	34,972	2,91,598	5.5%	6	67	22	D-
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	15,446	1,38,542	3.2%	4	52	26	D+
SAIA	Saia Inc	Transportation	Transportation-Truck	9,845	1,60,811	6.6%	5	72	15	D+
KNX	Knight-Swift Trans Hldg	Transportation	Transportation-Truck	7,566	1,21,642	5.5%	7	50	26	D-
TFII	Tfi International Inc	Transportation	Transportation-Truck	7,042	34,923	1.0%	7	60	7	E
LSTR	Landstar System Inc	Transportation	Transportation-Truck	5,324	46,838	3.0%	5	35	21	D-
RXO	RXO Inc	Transportation	Transportation-Truck	2,951	22,302	4.9%	7	25	15	E
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	1,847	22,158	6.3%	5	10	17	E
SRE	Sempra Energy	Utility	Utility-Diversified	44,918	3,76,908	1.4%	8	87	25	D
PCG	P G & E Corporation	Utility	Utility-Diversified	43,329	4,07,432	1.3%	8	40	26	D+
TAC	Transalta Corp	Utility	Utility-Electric Power	2,884	20,609	5.1%	6	19	83	C-
WTTR	Select Water Sol CL A	Utility	Utility-Water Supply	992	9,994	7.4%	5	15	23	E

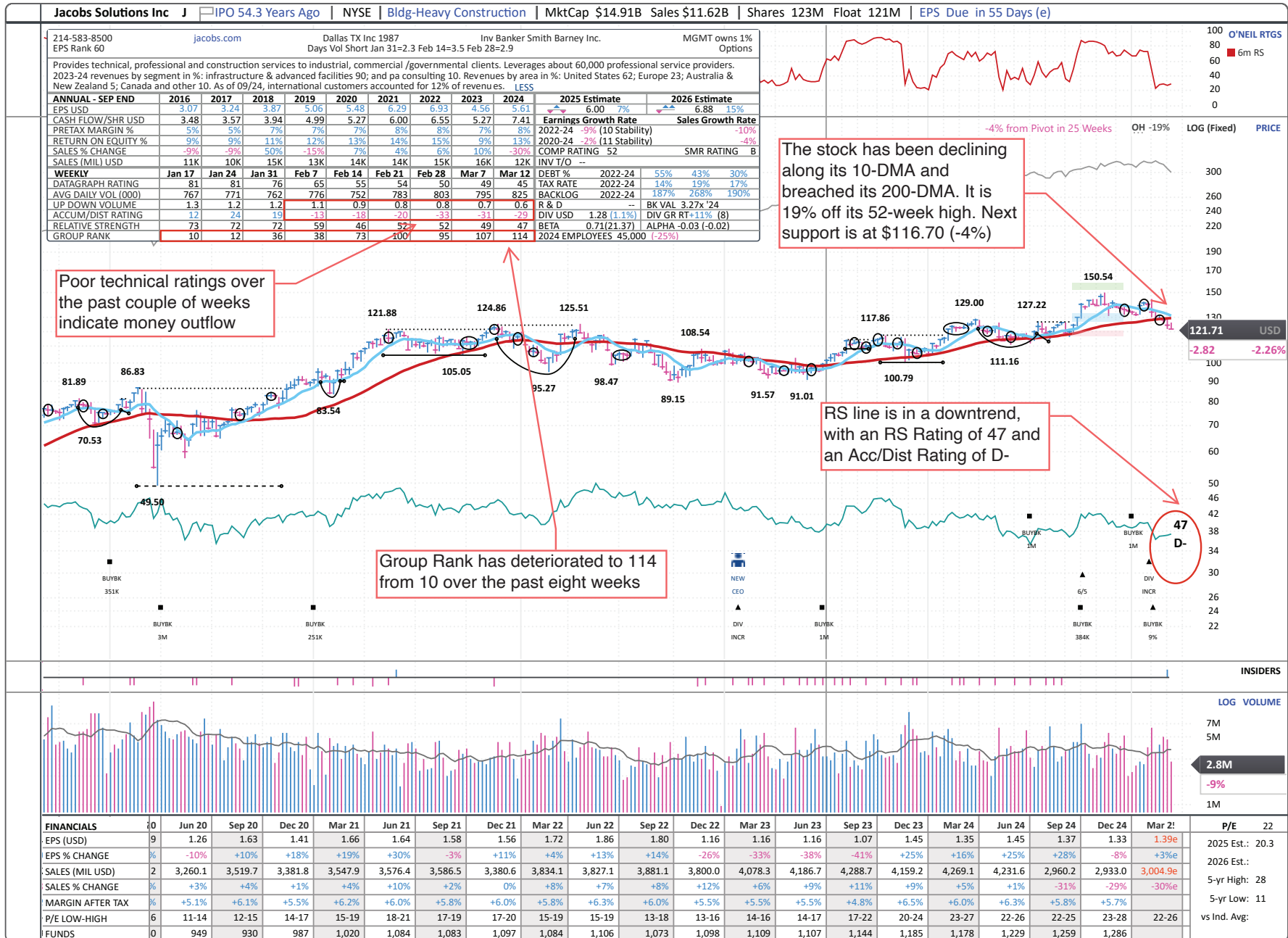
U.S.—Basic Material—Highlighted Laggard



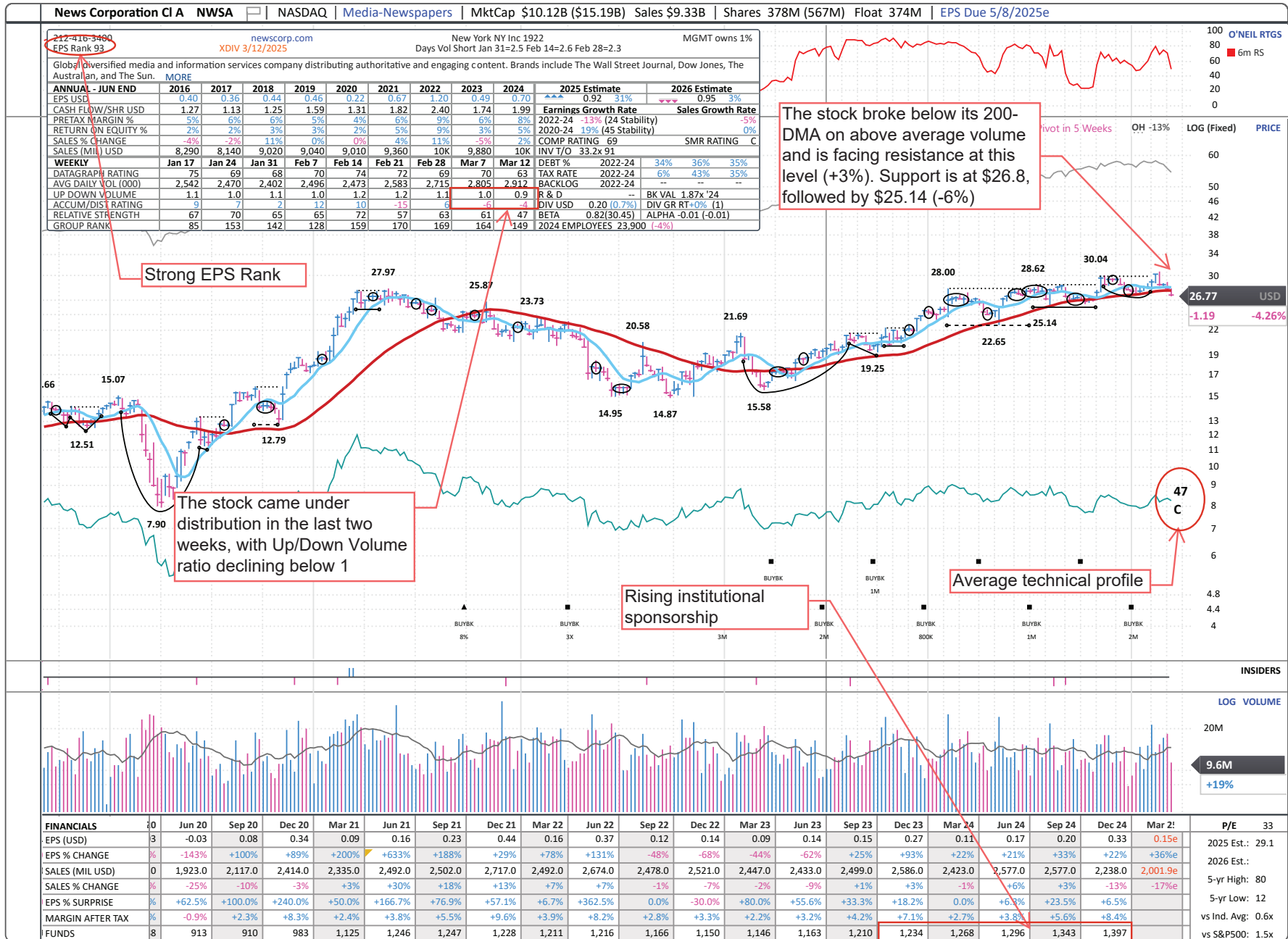
U.S. — Capital Equipment — Highlighted Laggard



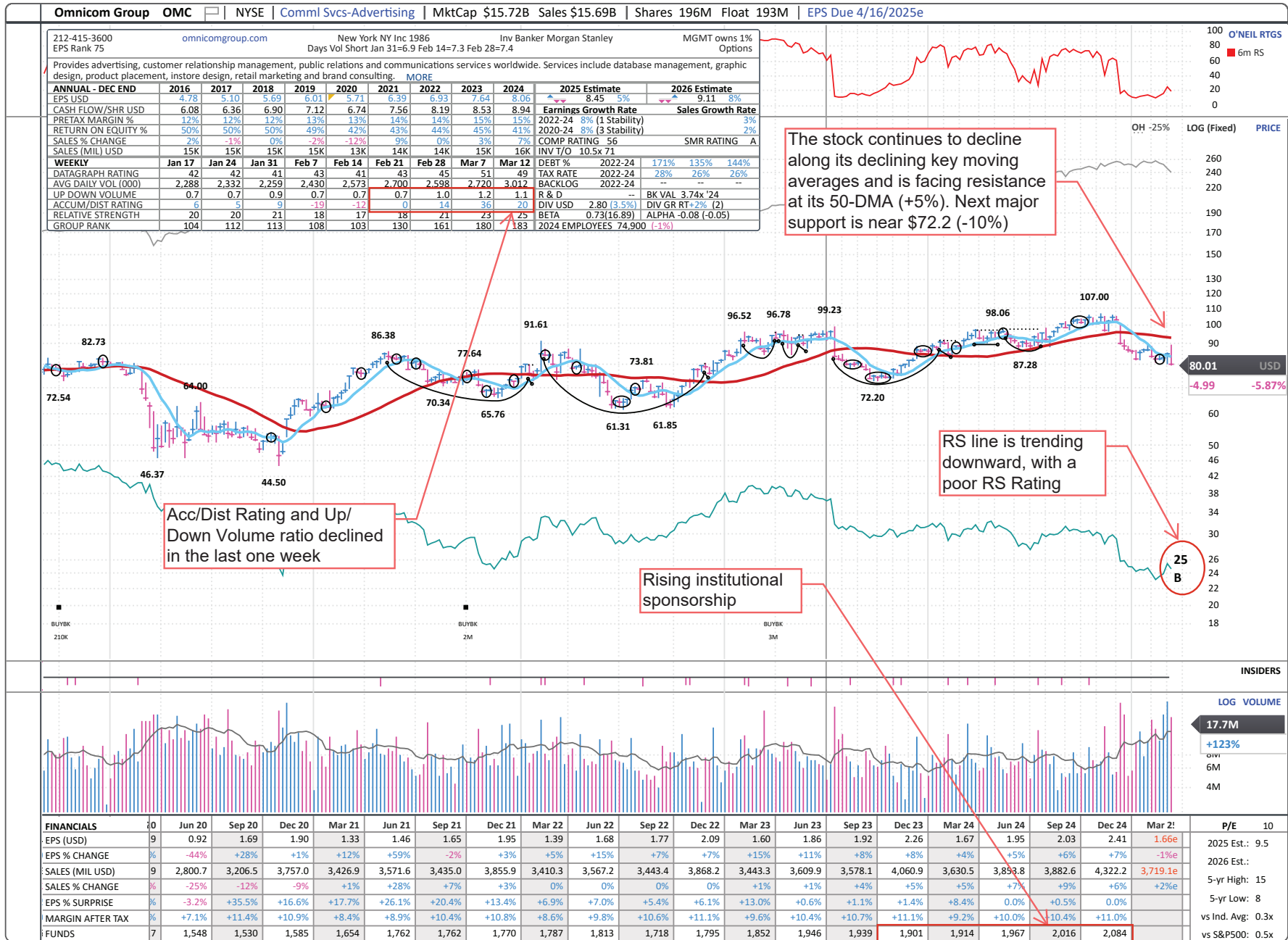
U.S.—Capital Equipment—Highlighted Laggard



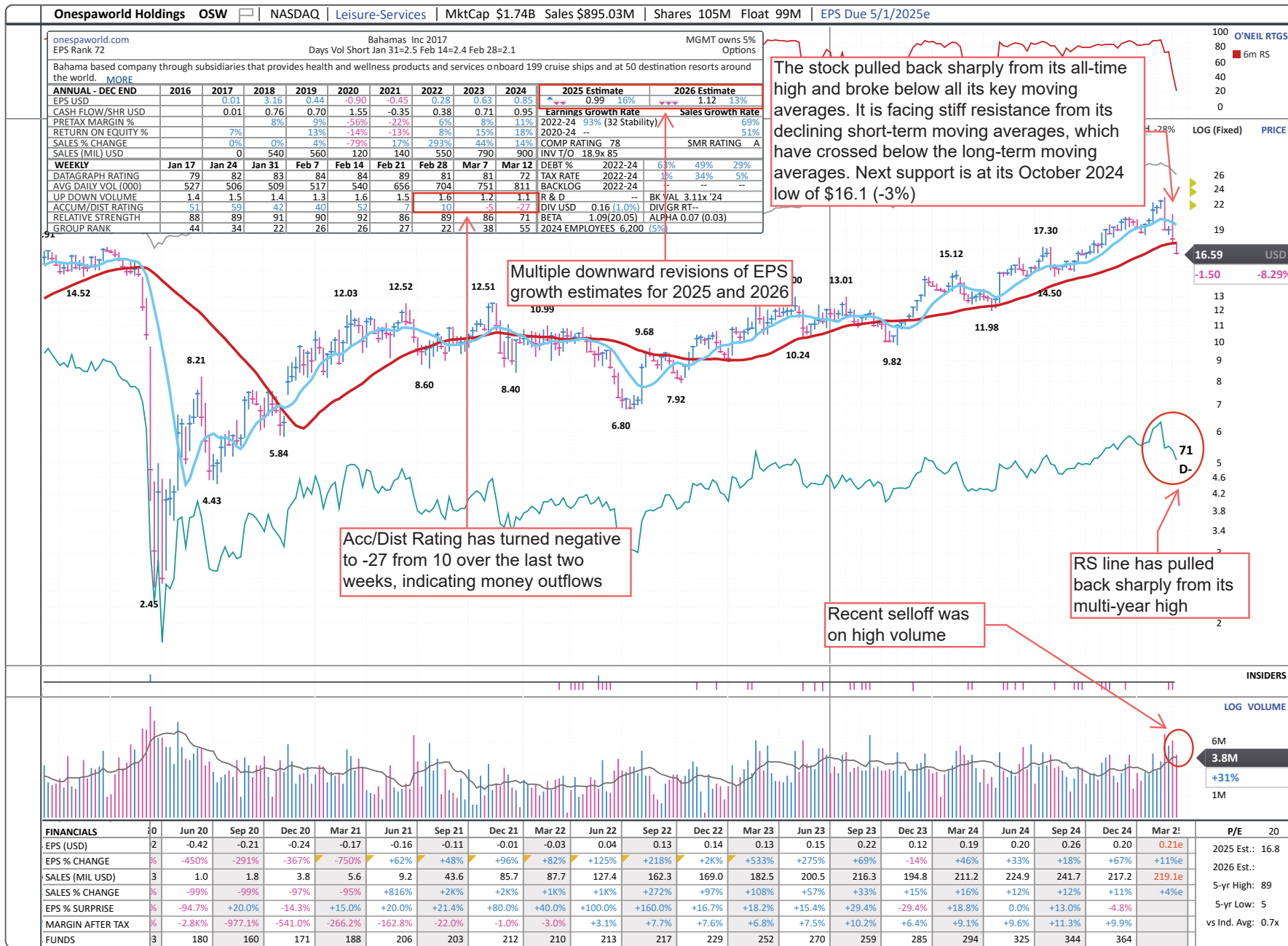
U.S. — Consumer Cyclical — Highlighted Laggard



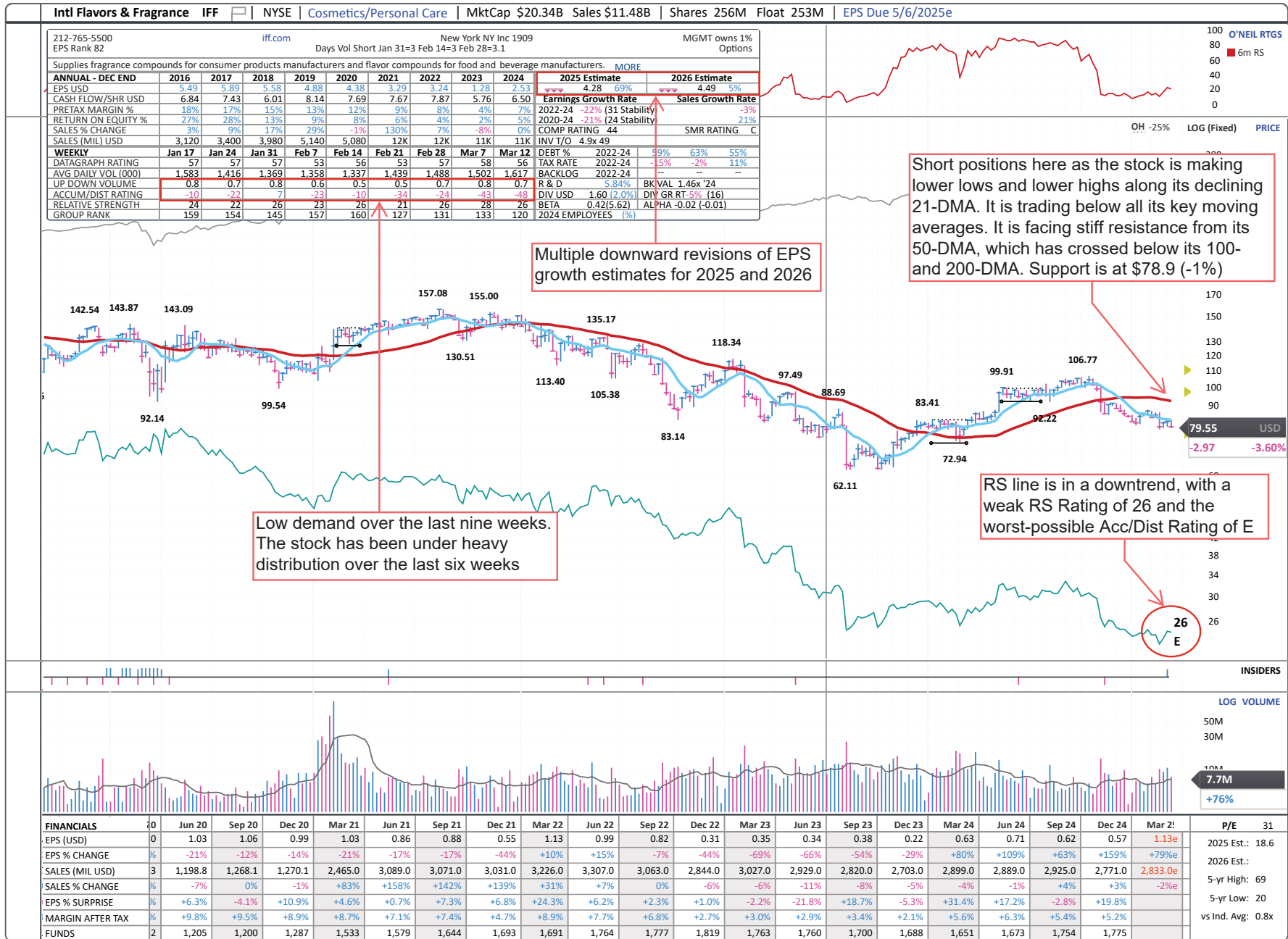
U.S.— Consumer Cyclical— Highlighted Laggard



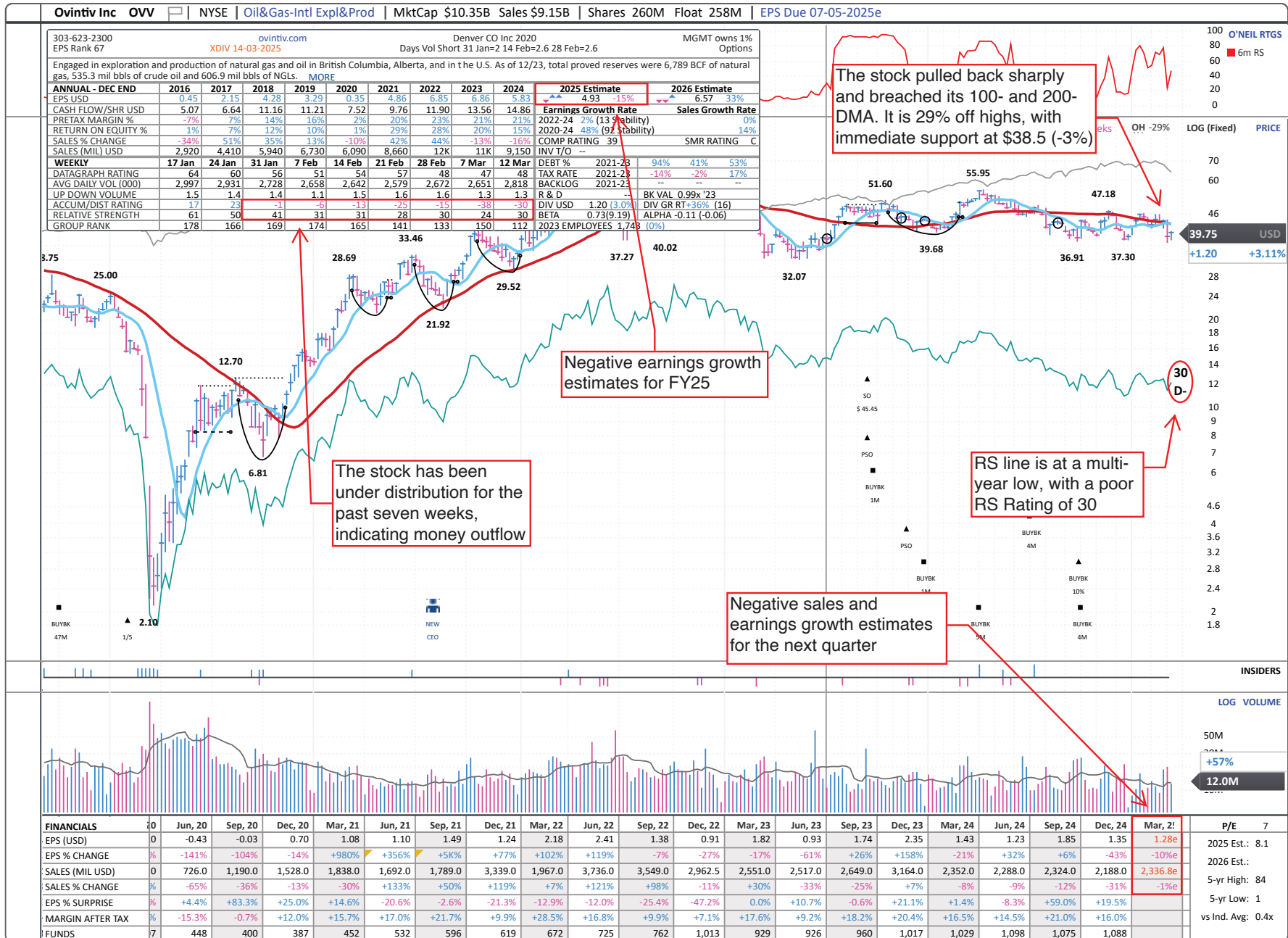
U.S.— Consumer Cyclical— Highlighted Laggard



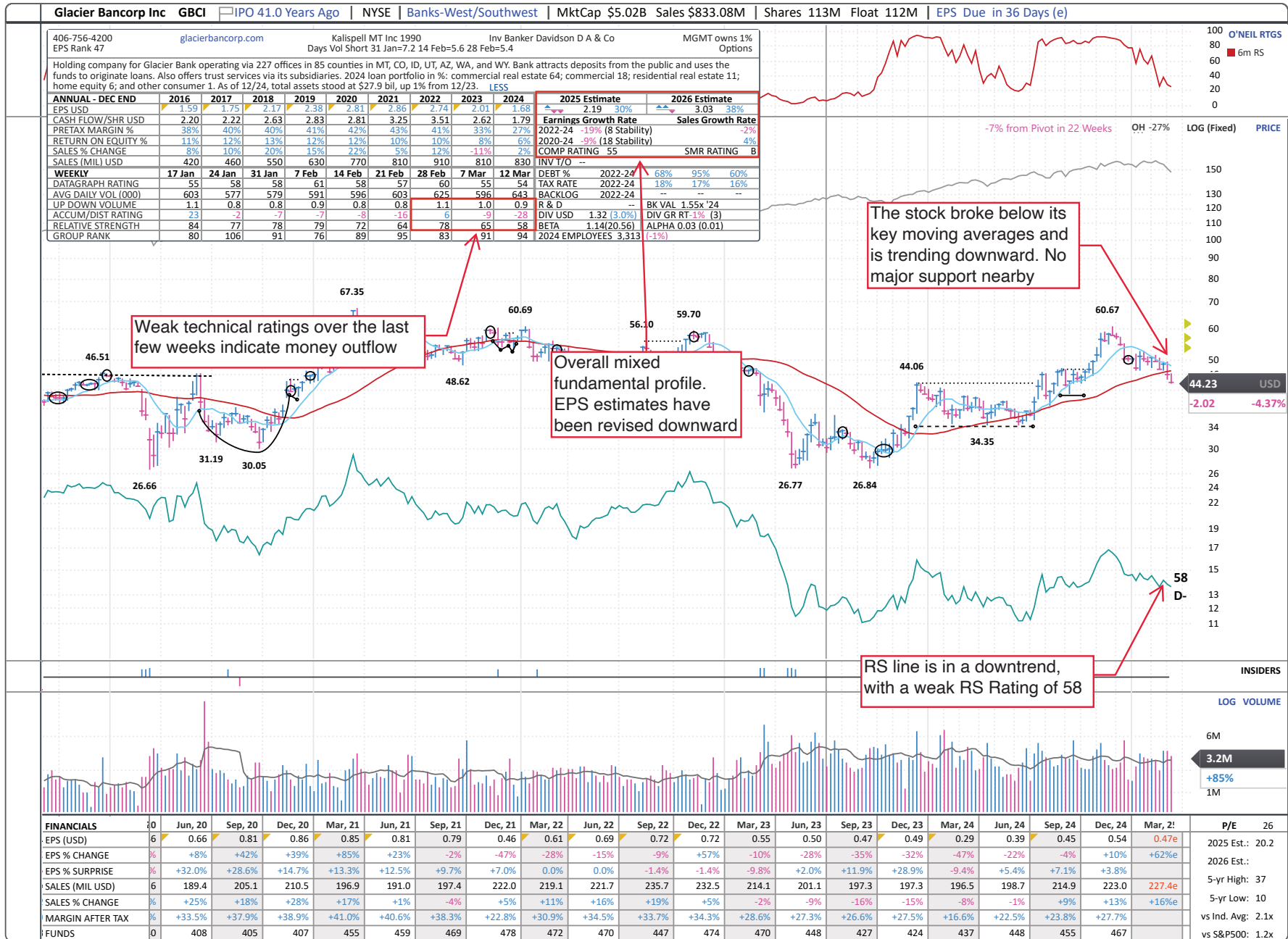
U.S.—Consumer Staple—Highlighted Laggard



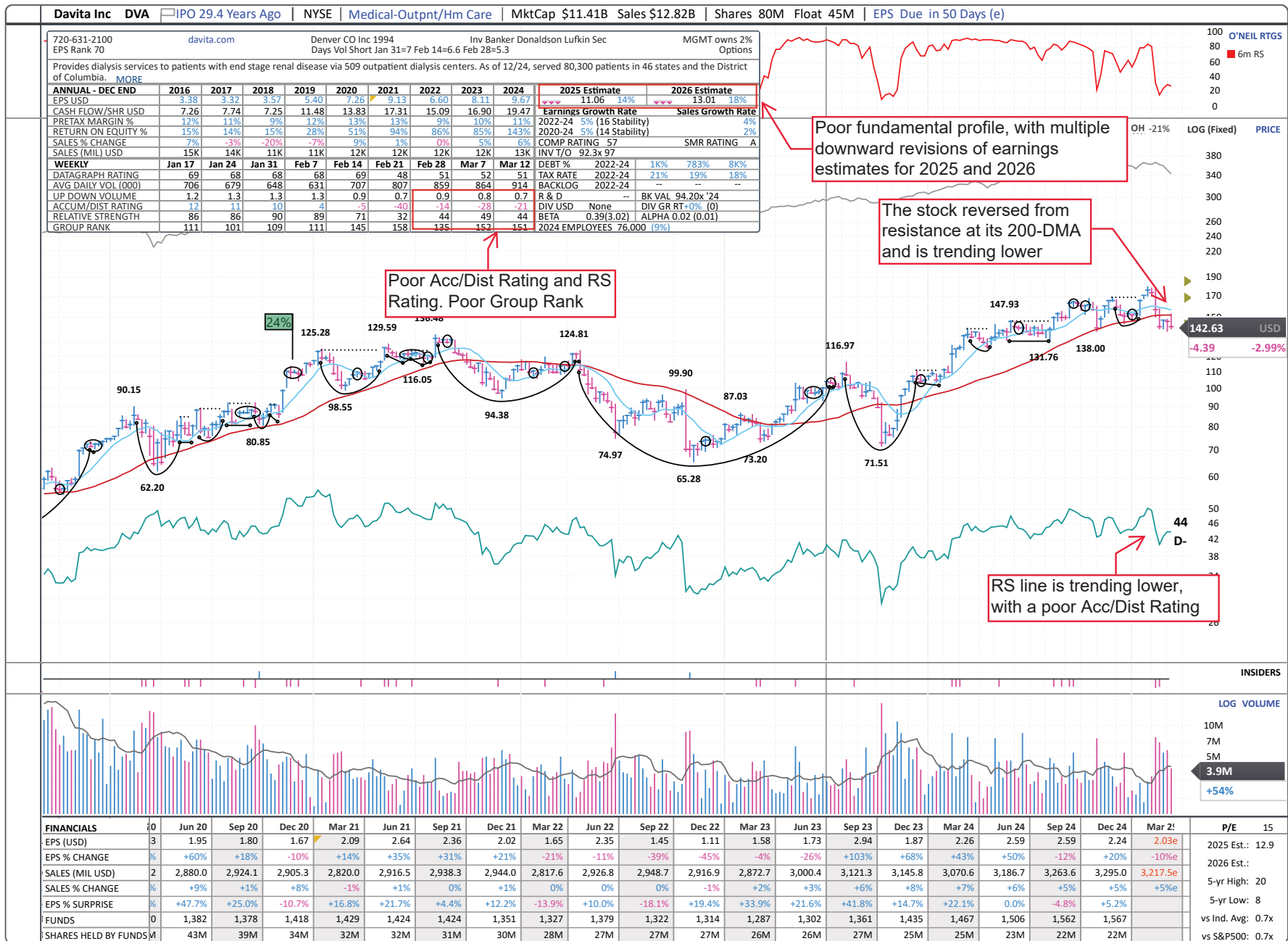
U.S.—Energy—Highlighted Laggard



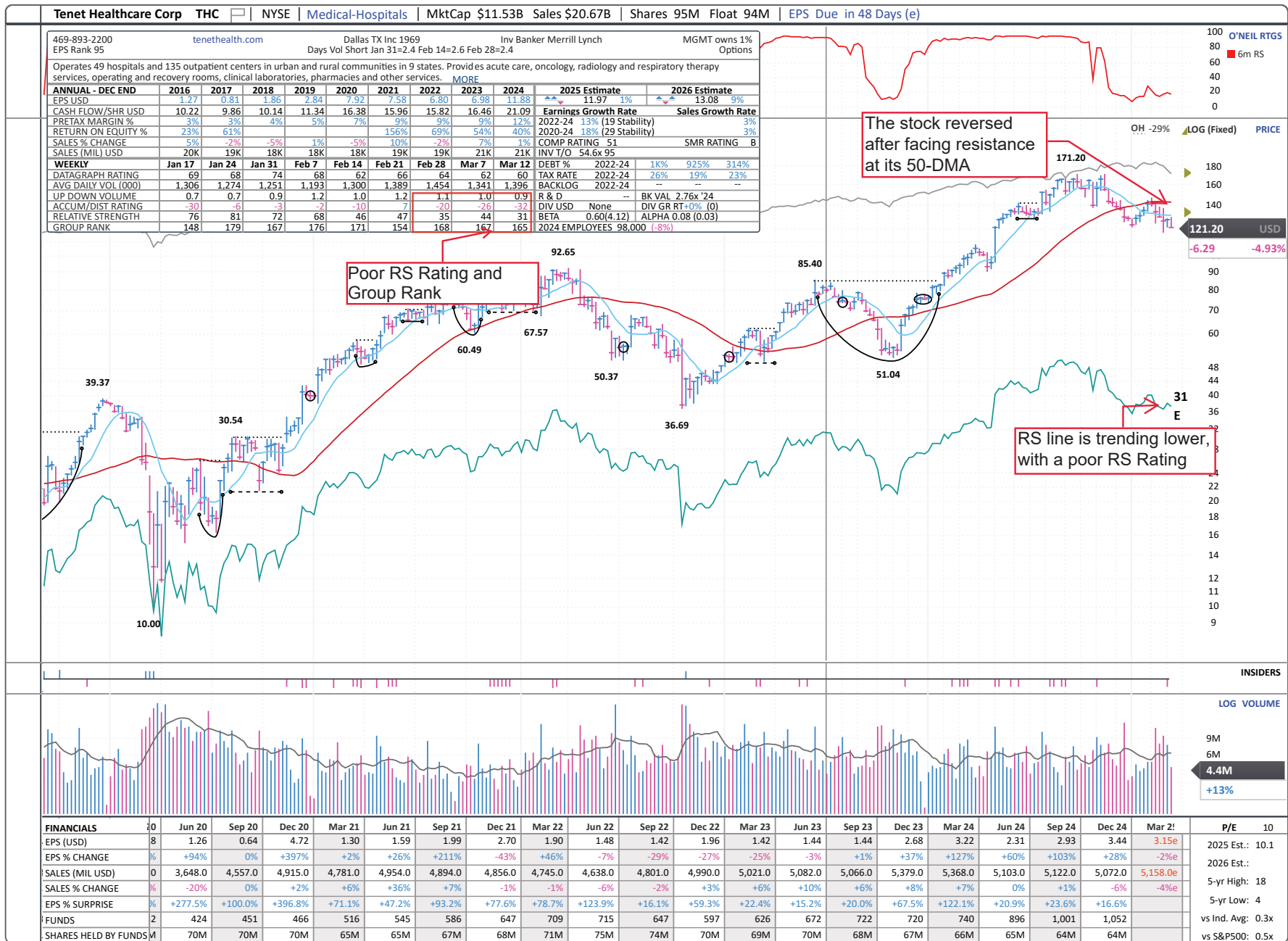
U.S. — Financial — Highlighted Laggard



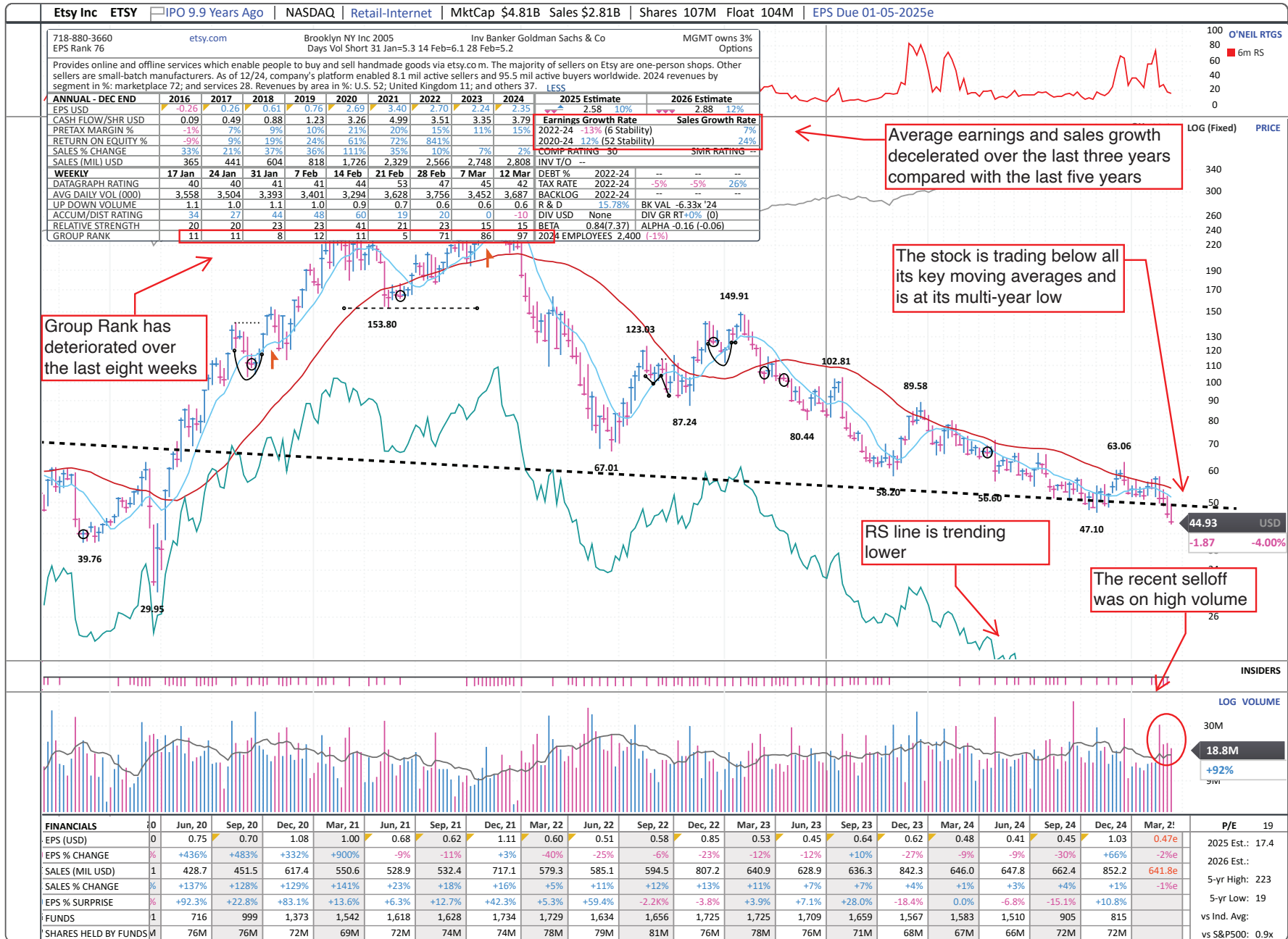
U.S.—Health Care—Highlighted Laggard



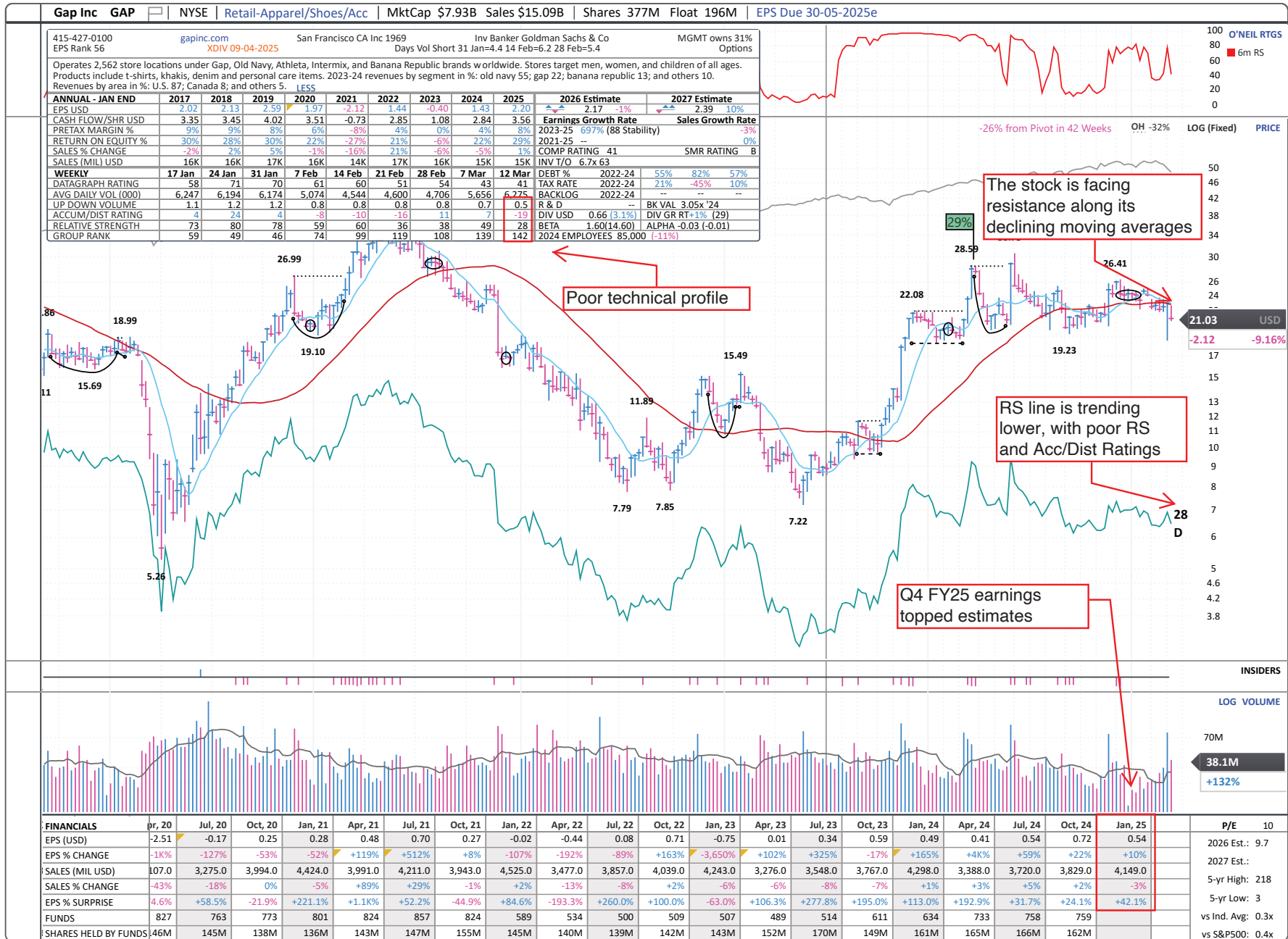
U.S.—Health Care—Highlighted Laggard



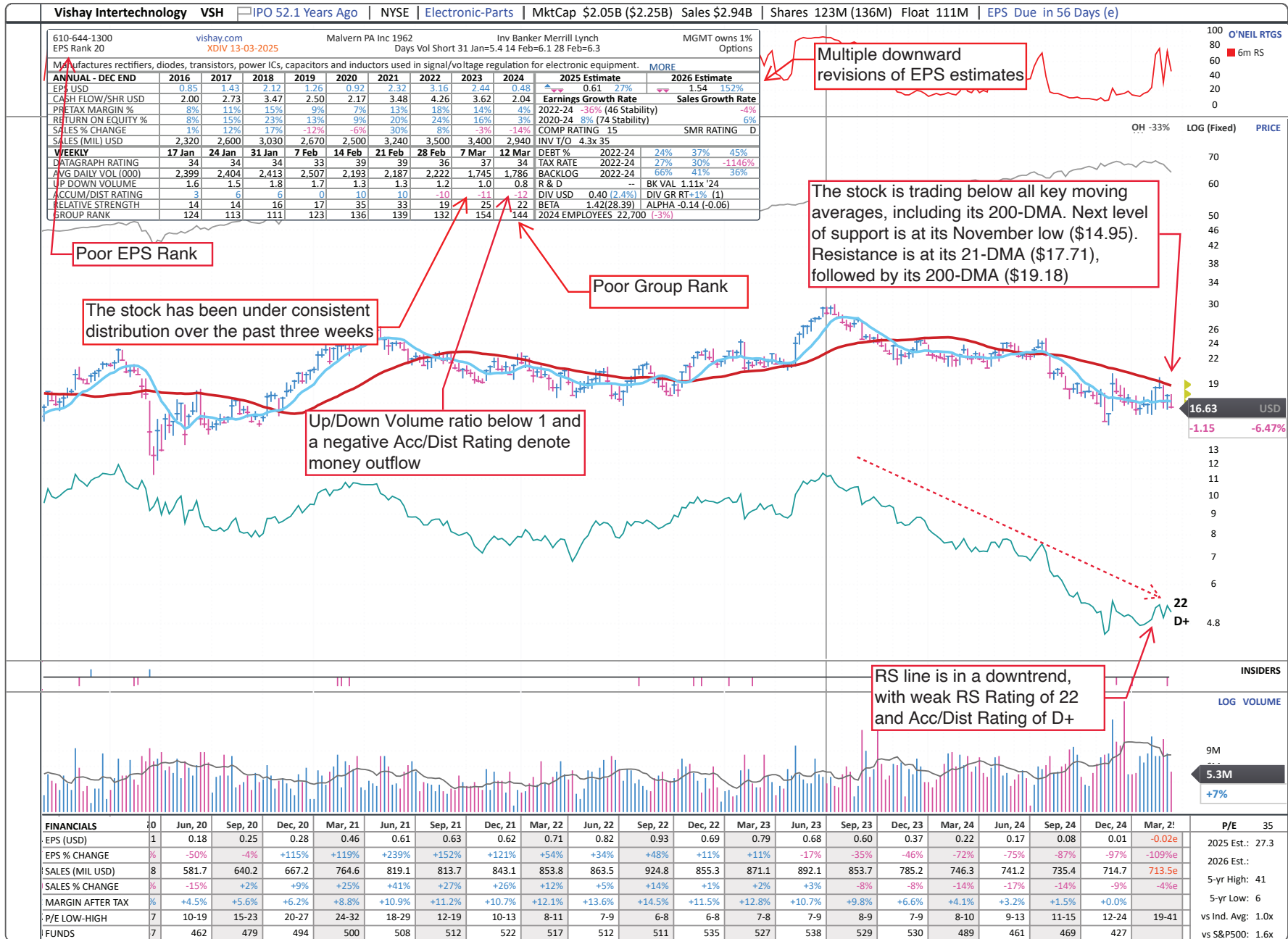
U.S. — Retail — Highlighted Laggard



U.S. — Retail — Highlighted Laggard



U.S.—Technology—Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JHX.AU	James Hardie Industries Cdi	Australia	Basic Material	Bldg-Cement/Concrt/Ag	13,442	27,003	4	65	42	E
ORI.AU	Orica	Australia	Basic Material	Chemicals-Specialty	5,133	33,906	4	39	42	D+
BHP.AU	Bhp Group	Australia	Basic Material	Mining-Metal Ores	1,22,213	1,81,871	4	95	42	D-
BRG.AU	Breville Group	Australia	Consumer Cyclical	Hsehold-Appliances/Wares	2,820	4,290	5	96	49	E
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	4,912	19,090	4	81	27	E
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,670	20,304	5	57	35	C-
STO.AU	Santos	Australia	Energy	Oil&Gas-Integrated	12,704	32,194	6	65	40	D+
AMP.AU	Amp	Australia	Financial	Finance-Investment Mgmt	1,985	6,285	4	93	51	E
SOL.AU	Wash.H Soul Patsn.& Co.	Australia	Financial	Finance-Investment Mgmt	7,419	5,647	5	31	46	E
AUB.AU	Aub Group	Australia	Financial	Insurance-Brokers	2,084	5,583	7	46	44	C-
LLC.AU	Lendlease Group Stapled Units	Australia	Financial	Real Estate Dvlpmt/Ops	2,586	3,630	4	89	42	C
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	75,788	1,26,661	4	65	35	D-
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	4,821	26,579	5	25	24	C-
COH.AU	Cochlear	Australia	Health Care	Medical-Products	10,753	28,886	4	90	32	D-
WES.AU	Wesfarmers	Australia	Retail	Retail-Department Stores	49,356	57,273	4	70	53	E
WOW.AU	Woolworths Group	Australia	Retail	Wholesale-Food	21,499	37,459	5	72	35	D-
SEK.AU	Seek	Australia	Technology	Internet-Content	5,064	29,529	5	94	44	C+
CAR.AU	Car Group	Australia	Technology	Internet-Content	8,117	20,291	5	79	42	E
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,440	12,691	3	43	36	C
ORG.AU	Origin Energy (Ex Boral)	Australia	Utility	Utility-Electric Power	11,057	24,476	3	41	69	C-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	1,12,565	1,40,210	4	47	71	B+
AZE.BE	Azelis Group	Belgium	Financial	Finance-Investment Mgmt	4,834	4,255	6	88	37	E
FM.CA	First Quantum Mrls.	Canada	Basic Material	Mining-Metal Ores	10,275	24,951	5	56	58	C-
BBD/B.CA	Bombardier 'B'	Canada	Capital Equipment	Aerospace/Defense	5,012	36,064	6	50	54	D-
FTT.CA	Finning Intl.	Canada	Capital Equipment	Machinery-Constr/Mining	3,708	13,693	5	97	61	C-
TIH.CA	Toromont Industries	Canada	Consumer Cyclical	Bldg-A/C & Heating Prds	6,511	11,833	4	83	46	D-
RCH.CA	Richelieu Hardware	Canada	Consumer Cyclical	Hsehold/Office Furniture	1,348	2,445	6	67	30	E
SAP.CA	Saputo	Canada	Consumer Staple	Food-Dairy Products	7,280	14,101	5	8	33	C+
EQB.CA	Equitable Group	Canada	Financial	Finance-Consumer Loans	2,543	4,608	5	77	54	E
ONEX.CA	Onex	Canada	Financial	Finance-Investment Mgmt	4,854	7,926	3	14	39	D+
AIF.CA	Altus Group	Canada	Financial	Real Estate Dvlpmt/Ops	1,651	3,386	5	60	46	D
PKI.CA	Parkland Corp	Canada	Retail	Retail-Super/Mini Mkts	4,296	24,399	4	45	41	D
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	45,725	59,170	4	76	27	D
GIB/A.CA	Cgi Group 'A'	Canada	Technology	Computer-Tech Services	21,010	41,341	5	97	42	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ZEA.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	7,008	25,673	7	14	36	D-
COL.DK	Coloplast B	Denmark	Health Care	Medical-Supplies	22,469	23,749	5	40	22	D-
WDH.DK	Demant	Denmark	Health Care	Medical-Systems/Equip	8,182	10,520	4	86	25	E
PND.DK	Pandora	Denmark	Retail	Retail/Whlsle-Jewelry	13,546	32,352	3	90	41	D-
WRT.FI	Wartsila	Finland	Capital Equipment	Diversified Operations	11,272	19,932	4	71	44	C-
PUB.FR	Publicis Groupe	France	Capital Equipment	Comml Svcs-Advertising	25,664	57,378	6	96	23	D-
BVI.FR	Bureau Veritas	France	Capital Equipment	Comml Svcs-Outsourcing	14,085	39,369	3	95	42	D
QT@F.FR	Schneider Electric	France	Capital Equipment	Electrical-Power/Equipmt	1,43,185	2,75,358	5	93	42	C-
CDI.FR	Christian Dior	France	Consumer Cyclical	Apparel-Clothing Mfg	1,11,364	2,281	3	65	19	D-
SEB.FR	Seb	France	Consumer Cyclical	Hsehold-Appliances/Wares	5,324	9,863	6	30	19	B-
LFDJ.FR	Fdj United	France	Consumer Cyclical	Leisure-Gaming/Equip	6,195	7,954	6	67	14	E
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	12,020	19,553	5	29	25	D+
OR@F.FR	L'Oreal	France	Consumer Staple	Cosmetics/Personal Care	2,04,203	1,79,171	3	79	23	B-
GET.FR	Getlink	France	Transportation	Transportation-Rail	9,222	10,266	3	27	32	D+
HEN3X.DE	Henkel Pref. (Xet)	Germany	Basic Material	Chemicals-Specialty	14,587	33,256	4	87	34	D-
ADXS.DE	Adidas (Xet)	Germany	Consumer Cyclical	Apparel-Shoes & Rel Mfg	43,496	1,04,176	2	64	46	D-
TUI1X.DE	Tui (Xet)	Germany	Consumer Cyclical	Leisure-Lodging	3,688	28,875	5	31	34	C-
BEIX.DE	Beiersdorf (Xet)	Germany	Consumer Staple	Cosmetics/Personal Care	36,788	33,820	4	94	67	B
AT1X.DE	Aroundtown (Xet)	Germany	Financial	Real Estate Dvlpmt/Ops	4,028	4,773	4	64	41	E
MRKX.DE	Merck Kgaa (Xet)	Germany	Health Care	Medical-Ethical Drugs	18,946	44,014	7	85	26	B-
SZIN.HK	Shenzhen Intl.Gp.Hdg.	Hong Kong	Consumer Cyclical	Apparel-Clothing Mfg	11,298	39,342	3	92	28	D-
TRON.HK	Techtronic Inds.	Hong Kong	Consumer Cyclical	Bldg-Hand Tools	23,262	54,023	4	95	37	D-
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	9,175	54,241	7	90	37	D-
SLAS.HK	Shangri-La Asia	Hong Kong	Consumer Cyclical	Leisure-Lodging	2,076	1,598	7	33	24	D+
CHLT.HK	China Literature	Hong Kong	Consumer Cyclical	Media-Books	3,358	26,004	7	76	35	D-
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,392	30,165	5	93	52	B
SWPA.HK	Swire Pacific 'A'	Hong Kong	Consumer Staple	Beverages-Non-Alcoholic	7,119	14,516	4	39	54	D
CLYU.HK	Chin.Longyuan Pwr.Gp.'H'	Hong Kong	Energy	Energy-Alternative/Other	2,570	22,101	7	63	35	C-
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,800	88,047	6	94	39	D-
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,498	20,031	7	90	39	D-
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	12,999	68,747	6	71	37	E
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	1,03,520	2,03,579	7	96	46	E
SBIO.HK	Sino Biophm.	Hong Kong	Health Care	Medical-Diversified	8,382	35,308	5	75	64	B+
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,350	13,041	4	72	39	D-
CLIG.HK	Clp Holdings	Hong Kong	Utility	Utility-Electric Power	20,744	29,582	6	88	46	D+
HPI.HK	Huaneng Power Intl.'H'	Hong Kong	Utility	Utility-Electric Power	2,710	15,892	5	29	46	C
CPOW.HK	China Power Intl.Dev.	Hong Kong	Utility	Utility-Electric Power	4,760	11,071	4	77	29	C-

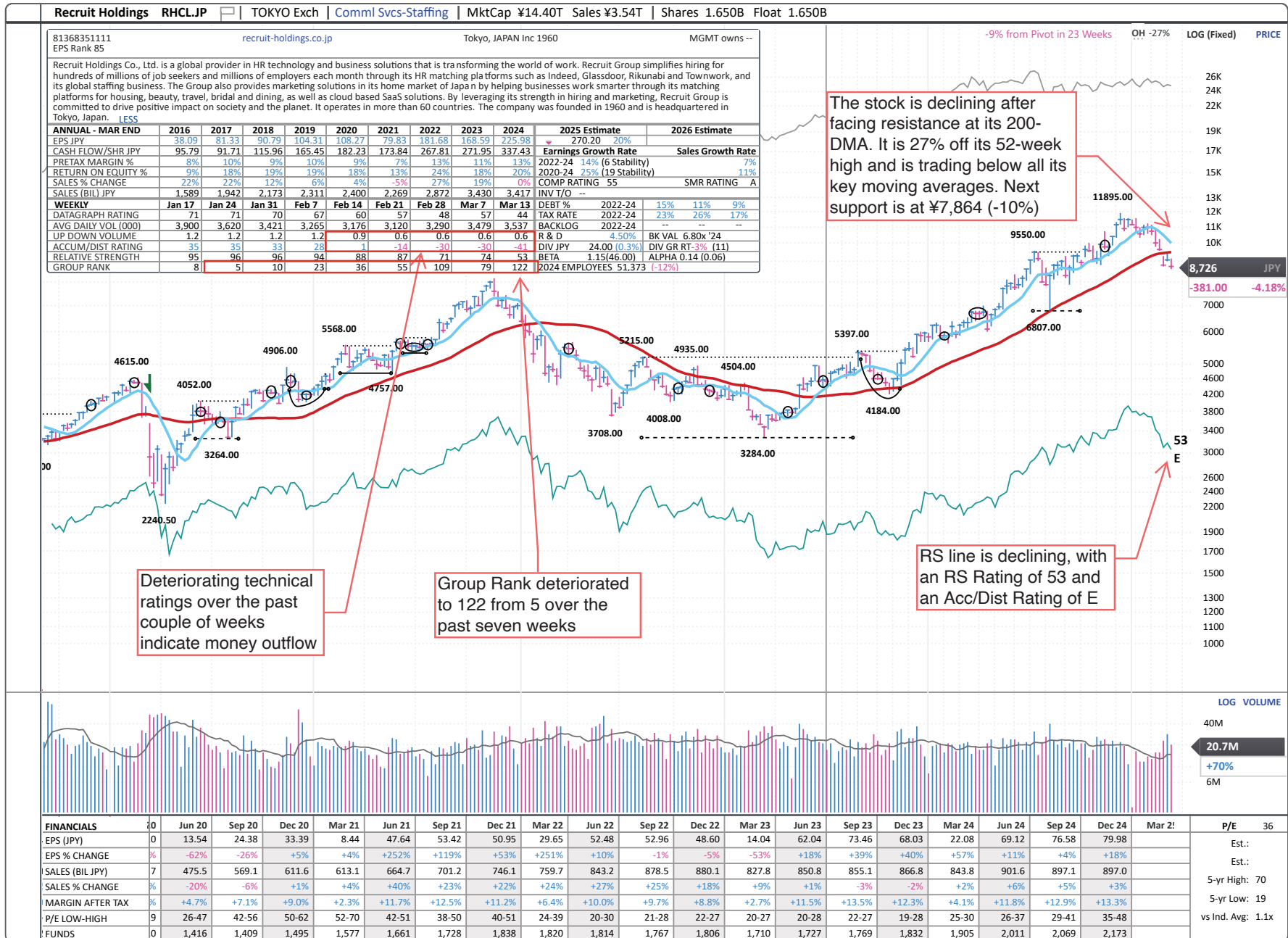
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LOGI.HK	China Resources Gas Gp.	Hong Kong	Utility	Utility-Gas Distribution	8,145	16,185	7	67	43	E
ARPT.IL	Airport City	Israel	Financial	Real Estate Dvlpmt/Ops	1,813	2,184	4	58	26	D-
ISCN.IL	Israel-Canada	Israel	Financial	Real Estate Dvlpmt/Ops	1,206	1,876	4	37	21	C
TEVA.IL	Teva Pharmaceutical Industries	Israel	Health Care	Medical-Diversified	18,327	20,498	6	7	17	D+
PRY.IT	Prysmian	Italy	Capital Equipment	Electrical-Power/Equipmt	18,184	73,803	6	97	38	D+
IP.IT	Interpump Group	Italy	Capital Equipment	Machinery-Gen Industrial	4,282	11,257	6	66	23	D-
FERR.IT	Ferretti (Mil)	Italy	Consumer Cyclical	Leisure-Products	1,015	1,535	3	76	41	D
SPM.IT	Saipem	Italy	Energy	Oil&Gas-Drilling	4,537	85,586	6	56	42	D-
TIPS.IT	Tamburi Inv.Partners	Italy	Financial	Finance-Invest Bnk/Bkrs	1,599	1,338	4	63	31	D-
AMP.IT	Amplifon	Italy	Health Care	Medical-Systems/Equip	5,023	18,531	5	42	12	C
SW@N.JP	Showa Denko Kk	Japan	Basic Material	Chemicals-Specialty	4,392	27,056	6	36	44	D+
PC@N.JP	Mitsui Chemicals	Japan	Basic Material	Chemicals-Specialty	4,677	34,388	7	27	18	D
MCHC.JP	Mitsubishi Chm.Hdg.	Japan	Basic Material	Chemicals-Specialty	7,912	27,726	4	10	24	D+
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	9,914	30,279	5	45	48	C
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,192	16,449	5	88	14	E
MG@N.JP	Mitsui Mng.& Smelt.	Japan	Basic Material	Mining-Metal Ores	1,708	14,696	6	67	27	E
JGCC.JP	Jgc	Japan	Capital Equipment	Bldg-Heavy Construction	2,074	12,664	4	2	20	C
US@N.JP	Takasago Thermal Engr.	Japan	Capital Equipment	Bldg-Heavy Construction	2,557	13,171	6	83	44	C
RHCL.JP	Recruit Holdings	Japan	Capital Equipment	Comml Svcs-Staffing	97,419	2,08,870	3	85	53	E
MRBU.JP	Marubeni	Japan	Capital Equipment	Diversified Operations	26,791	84,578	3	84	48	C-
TYTS.JP	Toyota Tsusho	Japan	Capital Equipment	Diversified Operations	18,357	32,181	4	79	22	C
HC@N.JP	Hitachi	Japan	Capital Equipment	Diversified Operations	1,13,625	3,43,320	2	50	78	C+
UJ@N.JP	Sumitomo	Japan	Capital Equipment	Diversified Operations	28,069	63,884	3	62	53	D
ITCN.JP	Itochu	Japan	Capital Equipment	Diversified Operations	72,820	1,60,028	7	85	24	D-
DEXE.JP	Dexerials	Japan	Capital Equipment	Electrical-Power/Equipmt	2,403	12,451	7	91	16	C
KU@N.JP	Kubota	Japan	Capital Equipment	Machinery-Constr/Mining	14,552	42,569	4	47	22	D
KI@N.JP	Ngk Insulators	Japan	Capital Equipment	Machinery-Gen Industrial	3,814	10,056	3	77	35	D-
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	98,959	2,46,546	5	82	18	E
GLDW.JP	Goldwin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	2,295	8,403	5	77	7	E
TJ@N.JP	Teijin	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,832	7,190	3	27	57	D+
TYMO.JP	Toyota Motor	Japan	Consumer Cyclical	Auto Manufacturers	2,90,612	5,21,132	4	82	31	D+
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,814	25,211	4	42	27	E
STAN.JP	Stanley Electric	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,833	10,290	5	73	24	C-
KS@N.JP	Ngk Spark Plug	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	6,085	17,470	3	84	48	C
PF@N.JP	Koito Manufacturing	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	4,072	13,582	4	38	39	D+
GL@N.JP	Nhk Spring	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,773	11,208	7	78	61	D-
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	14,859	54,672	5	54	24	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
MIZN.JP	Mizuno	Japan	Consumer Cyclical	Leisure-Products	1,381	6,552	6	87	35	D
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	8,244	37,717	5	34	13	D-
TAMR.JP	Tamron	Japan	Consumer Cyclical	Leisure-Products	1,094	5,870	9	86	14	E
SGIR.JP	Sotetsu Holdings	Japan	Consumer Cyclical	Leisure-Services	1,511	10,200	7	99	22	B+
LE@N.JP	Nishi-Nippon Railroad	Japan	Consumer Cyclical	Leisure-Services	1,212	2,452	5	97	39	C+
KINR.JP	Kintetsu Group Hdg.	Japan	Consumer Cyclical	Leisure-Services	4,385	10,768	4	38	39	C+
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,395	17,289	4	94	39	E
ASBR.JP	Asahi Group Holdings	Japan	Consumer Staple	Beverages-Alcoholic	19,664	68,062	4	77	78	A-
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	12,586	39,351	5	16	31	D+
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	10,168	19,941	5	56	27	B-
XP@N.JP	Rohto Pharmaceutical	Japan	Consumer Staple	Cosmetics/Personal Care	3,502	17,533	6	75	3	E
KA@N.JP	Kao	Japan	Consumer Staple	Cosmetics/Personal Care	20,395	56,140	6	76	48	B
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	6,778	30,920	6	88	27	C-
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	7,021	28,919	5	55	44	B
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	3,121	14,245	7	45	13	D-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	6,262	34,114	6	32	39	C
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	3,203	14,578	6	40	24	D+
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,620	23,790	5	72	8	D-
KEWP.JP	Kewpie	Japan	Consumer Staple	Food-Misc Preparation	2,794	11,541	7	40	18	D-
NIFP.JP	Nissin Foods Holdings	Japan	Consumer Staple	Food-Packaged	6,437	31,000	6	49	5	C-
KOBS.JP	Kobayashi Pharmaceutical	Japan	Consumer Staple	Soap & Cng Preparatns	2,974	10,523	3	22	35	D+
ABOT.JP	Japan Tobacco	Japan	Consumer Staple	Tobacco	52,605	1,07,606	7	41	24	D-
INPX.JP	Inpex	Japan	Energy	Oil&Gas-Intl Expl&Prod	16,913	91,316	5	97	39	D-
COEN.JP	Cosmo Energy Holdings	Japan	Energy	Oil&Gas-Refining/Mktg	3,987	15,833	6	26	24	E
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,373	26,305	5	60	12	D-
MIFU.JP	Mitsui Fudosan	Japan	Financial	Real Estate Dvlpmt/Ops	23,561	67,877	3	60	27	C+
ME@N.JP	Mitsubishi Estate	Japan	Financial	Real Estate Dvlpmt/Ops	18,647	53,433	3	79	35	C-
XY@N.JP	Santen Pharm.	Japan	Health Care	Medical-Diversified	3,265	12,700	7	26	13	C-
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	45,041	1,27,183	5	70	2	E
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,860	58,863	4	17	20	D
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	7,750	15,724	5	21	6	C-
OTHD.JP	Otsuka Holdings	Japan	Health Care	Medical-Generic Drugs	28,606	55,632	6	83	64	C
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,908	15,524	7	67	18	C-
TERU.JP	Terumo	Japan	Health Care	Medical-Systems/Equip	27,321	55,634	5	71	35	C-
TOAF.JP	Sysmex	Japan	Health Care	Medical-Systems/Equip	11,954	21,440	5	83	53	C+
RETA.JP	Fast Retailing	Japan	Retail	Retail-Apparel/Shoes/Acc	98,343	3,65,858	3	88	39	D
TKOS.JP	Takashimaya	Japan	Retail	Retail-Department Stores	2,564	14,691	4	68	53	C-

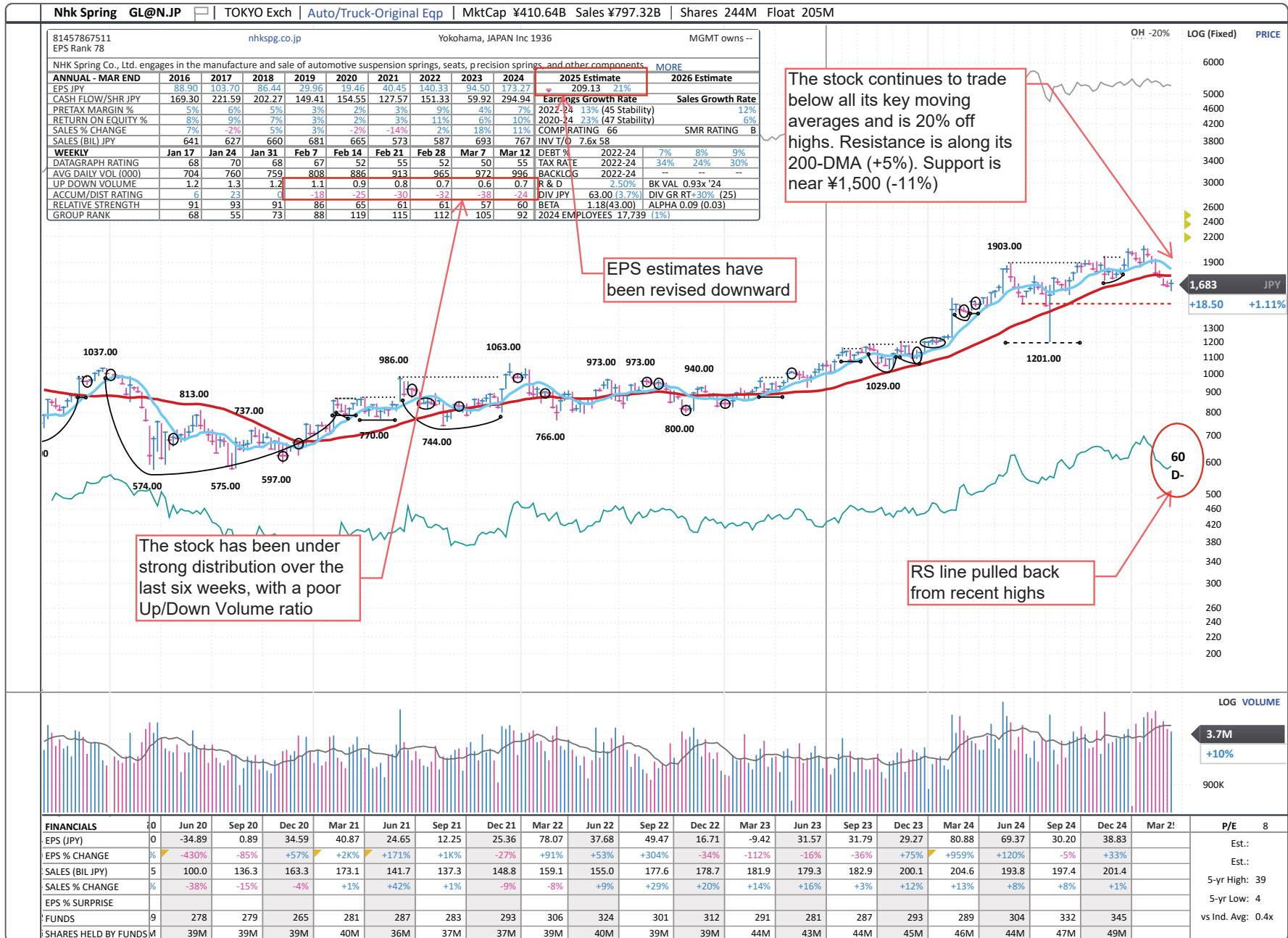
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
STRT.JP	Zozo Inc	Japan	Retail	Retail-Internet	9,103	27,208	2	89	64	C-
MCJP.JP	Mcdonald's	Japan	Retail	Retail-Restaurants	5,083	30,586	6	82	13	E
BI@N.JP	Brother Industries	Japan	Technology	Computer-Hardware/Perip	4,709	34,089	6	40	48	C-
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	24,999	67,647	4	70	9	E
SEEP.JP	Seiko Epson	Japan	Technology	Computer-Hardware/Perip	6,422	20,351	6	71	27	D+
OTSK.JP	Otsuka	Japan	Technology	Computer-Tech Services	8,360	19,573	5	65	35	E
OBIC.JP	Obic	Japan	Technology	Computer-Tech Services	14,679	24,961	6	53	24	D+
RKUS.JP	Rakus	Japan	Technology	Computer-Tech Services	2,343	11,422	4	96	31	D
HQ@N.JP	Hoya	Japan	Technology	Elec-Semiconductor Equip	40,254	1,18,461	7	87	14	D
NTT.JP	Nippon Telg. & Tel.	Japan	Technology	Telecom Svcs-Integrated	90,930	1,49,138	5	50	27	E
ANAW.JP	Ana Holdings	Japan	Transportation	Transportation-Airline	9,373	31,600	3	15	31	E
CU@N.JP	Chugoku Elec.Power	Japan	Utility	Utility-Electric Power	2,366	10,582	5	29	22	C
IMCD.NL	Imcd Group	Netherlands	Basic Material	Chemicals-Specialty	8,436	13,588	3	72	14	C-
WSG.NL	Wolters Kluwer	Netherlands	Capital Equipment	Comml Svcs-Market Rsrch	36,775	90,228	5	83	17	E
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	21,497	18,722	3	28	75	B+
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	27,844	46,215	3	58	17	B-
CCPW.NL	Cvc Capital Partners	Netherlands	Financial	Finance-Investment Mgmt	21,851	8,899	5	10	59	E
EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	21,584	14,986	4	99	19	E
MRPZ.NZ	Mercury Nz	New Zealand	Energy	Energy-Alternative/Other	4,584	10,625	6	16	24	E
YSHL.SG	Yangzijiang Shipbuilding Hldgs	Singapore	Capital Equipment	Transportation-Equip Mfg	6,871	48,055	4	92	42	D-
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,591	15,458	5	49	17	D-
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,470	5,732	3	21	24	E
SATS.SG	Sats	Singapore	Retail	Retail-Restaurants	3,394	12,251	5	71	26	D-
MEL.ES	Melia Hotels Intl.	Spain	Consumer Cyclical	Leisure-Lodging	1,585	2,139	3	45	19	C-
IND.ES	Inditex	Spain	Retail	Retail-Apparel/Shoes/Acc	1,53,144	87,720	3	80	24	E
SW@G.SE	Svenska Cellulosa Aktiebolaget Sca B	Sweden	Basic Material	Paper & Paper Products	9,106	20,345	3	49	48	D-
ALF.SE	Alfa Laval	Sweden	Capital Equipment	Machinery-Gen Industrial	18,512	26,609	5	94	54	E
ACBF.SE	Atlas Copco B	Sweden	Capital Equipment	Machinery-Gen Industrial	24,199	25,192	5	91	51	E
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	2,457	15,971	3	40	46	E
PNDX.SE	Pandex B	Sweden	Consumer Cyclical	Leisure-Lodging	2,112	2,842	4	39	46	C-
MIPS.SE	Mips	Sweden	Consumer Cyclical	Leisure-Products	1,091	1,746	3	90	46	C-
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	19,377	50,758	6	81	69	C+
AAK.SE	Aak	Sweden	Consumer Staple	Food-Packaged	7,304	9,367	6	91	48	D-
LNBF.SE	Lundbergforetagen B	Sweden	Financial	Finance-Investment Mgmt	7,726	7,956	3	47	46	C
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,313	2,515	4	86	41	D
FABG.SE	Fabege	Sweden	Financial	Real Estate Dvlpmt/Ops	2,583	5,533	3	86	40	E
SGSN.CH	Sgs 'N'	Switzerland	Capital Equipment	Comml Svcs-Outsourcing	18,920	38,349	3	64	25	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
LISN.CH	Chocoladefabriken Lindt & Spruengli	Switzerland	Consumer Staple	Food-Confectionery	17,334	14,150	4	72	73	B-
LISP.CH	Choc.Lindt & Spruengli Par	Switzerland	Consumer Staple	Food-Confectionery	13,255	36,166	4	72	77	B+
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,64,256	4,05,626	4	32	59	B+
SOON.CH	Sonova N	Switzerland	Health Care	Medical-Products	18,500	34,553	6	38	11	D-
MRO.GB	Melrose Industries	United Kingdom	Capital Equipment	Aerospace/Defense	8,613	23,409	3	25	23	C
INF.GB	Informa	United Kingdom	Capital Equipment	Comm'l Svcs-Market Rsrch	13,250	37,801	5	27	23	E
BNZL.GB	Bunzl	United Kingdom	Capital Equipment	Containers/Packaging	12,646	29,603	5	67	18	E
HLMA.GB	Halma	United Kingdom	Capital Equipment	Security/Sfty	12,998	25,128	1	92	79	D
COA.GB	Coats Group	United Kingdom	Consumer Cyclical	Apparel-Clothing Mfg	1,722	2,558	6	46	26	E
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	5,244	17,070	6	58	13	D
ENT.GB	Entain Plc	United Kingdom	Consumer Cyclical	Leisure-Gaming/Equip	5,381	17,920	4	29	15	D-
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	5,804	28,152	5	26	13	D+
IHG.GB	Icrl.Htls.Gp.	United Kingdom	Consumer Cyclical	Leisure-Lodging	17,724	44,342	2	86	58	E
JET2.GB	Jet2	United Kingdom	Consumer Cyclical	Leisure-Travel Booking	3,859	11,306	5	60	29	B-
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	60,225	1,08,706	6	53	11	C+
ULVR.GB	Unilever (UK)	United Kingdom	Consumer Staple	Cosmetics/Personal Care	1,49,492	2,34,482	4	42	68	C+
BP.GB	Bp	United Kingdom	Energy	Oil&Gas-Integrated	87,744	2,55,359	4	14	41	E
SHEL.GB	Shell (Lon)	United Kingdom	Energy	Oil&Gas-Integrated	2,00,922	3,33,827	3	88	64	C
CBKD.GB	Coml.Intl.Bank Gdr (Lon)	United Kingdom	Financial	Banks-Money Center	4,443	1,130	3	99	20	D
SBID.GB	State Bk.Of India Gdr (Reg S) (Lon)	United Kingdom	Financial	Banks-Money Center	73,985	1,310	6	99	15	D-
BNKR.GB	Bankers Inv.Trust	United Kingdom	Financial	Finance-Investment Mgmt	1,611	3,574	4	80	64	E
ATT.GB	Allianz Technology Tst.	United Kingdom	Financial	Finance-Investment Mgmt	1,820	5,088	3	64	48	D-
EXPN.GB	Experian	United Kingdom	Financial	Financial Svcs-Specialty	42,347	1,09,444	5	63	41	D-
SBRY.GB	Sainsbury (J)	United Kingdom	Retail	Retail-Super/Mini Mkts	7,742	20,777	3	30	26	D
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,665	25,667	6	94	24	C-
EZJ.GB	Easyjet	United Kingdom	Transportation	Transportation-Airline	4,729	31,674	5	48	23	C-
NG.GB	National Gas Transmission	United Kingdom	Utility	Utility-Diversified	60,463	1,02,887	3	44	58	C
SSE.GB	Sse	United Kingdom	Utility	Utility-Electric Power	21,621	70,409	6	67	17	D+
DRX.GB	Drax Group	United Kingdom	Utility	Utility-Electric Power	2,674	10,927	6	58	58	E
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	9,519	21,758	4	84	32	D

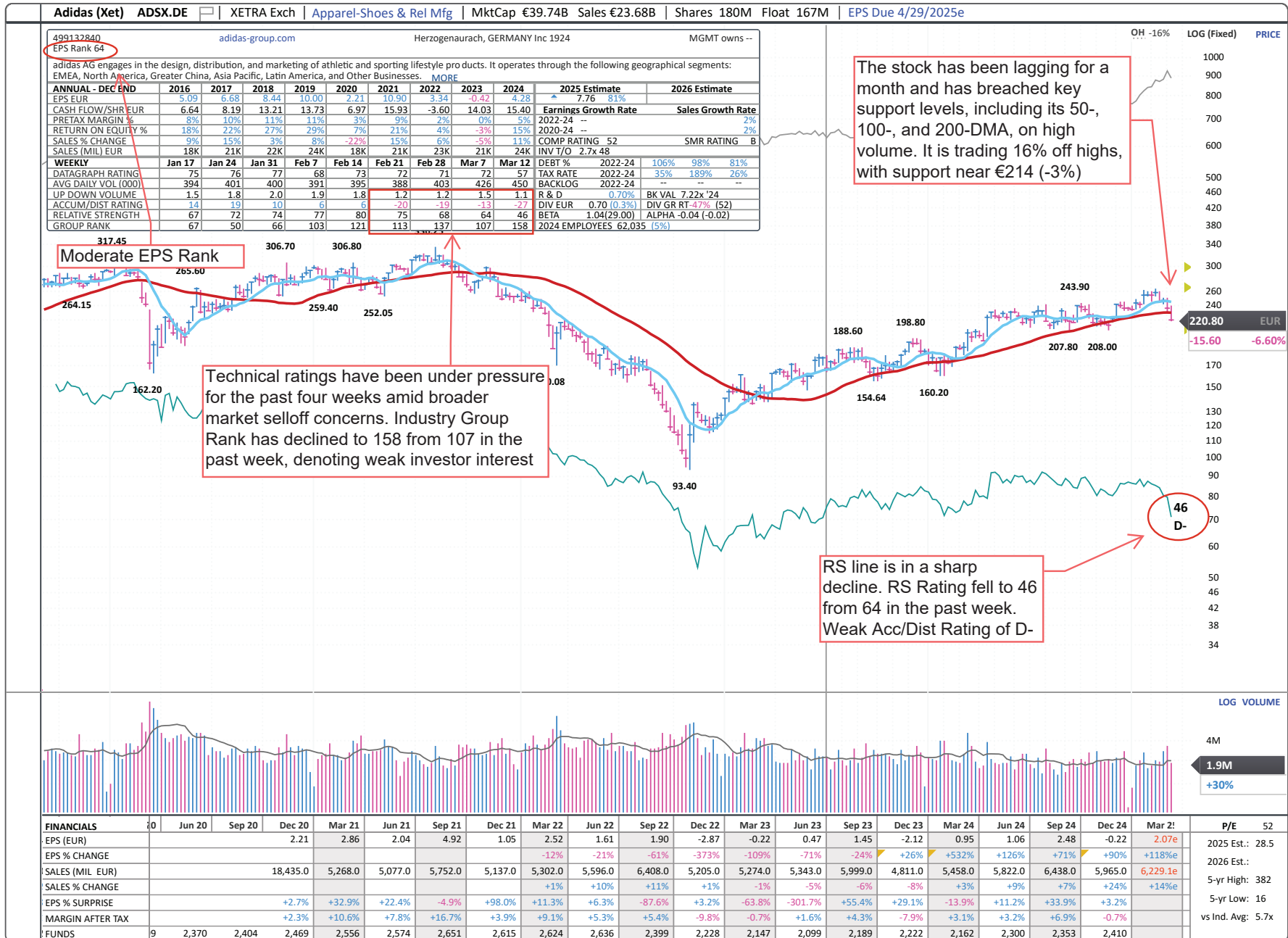
Developed — Capital Equipment — Highlighted Laggard



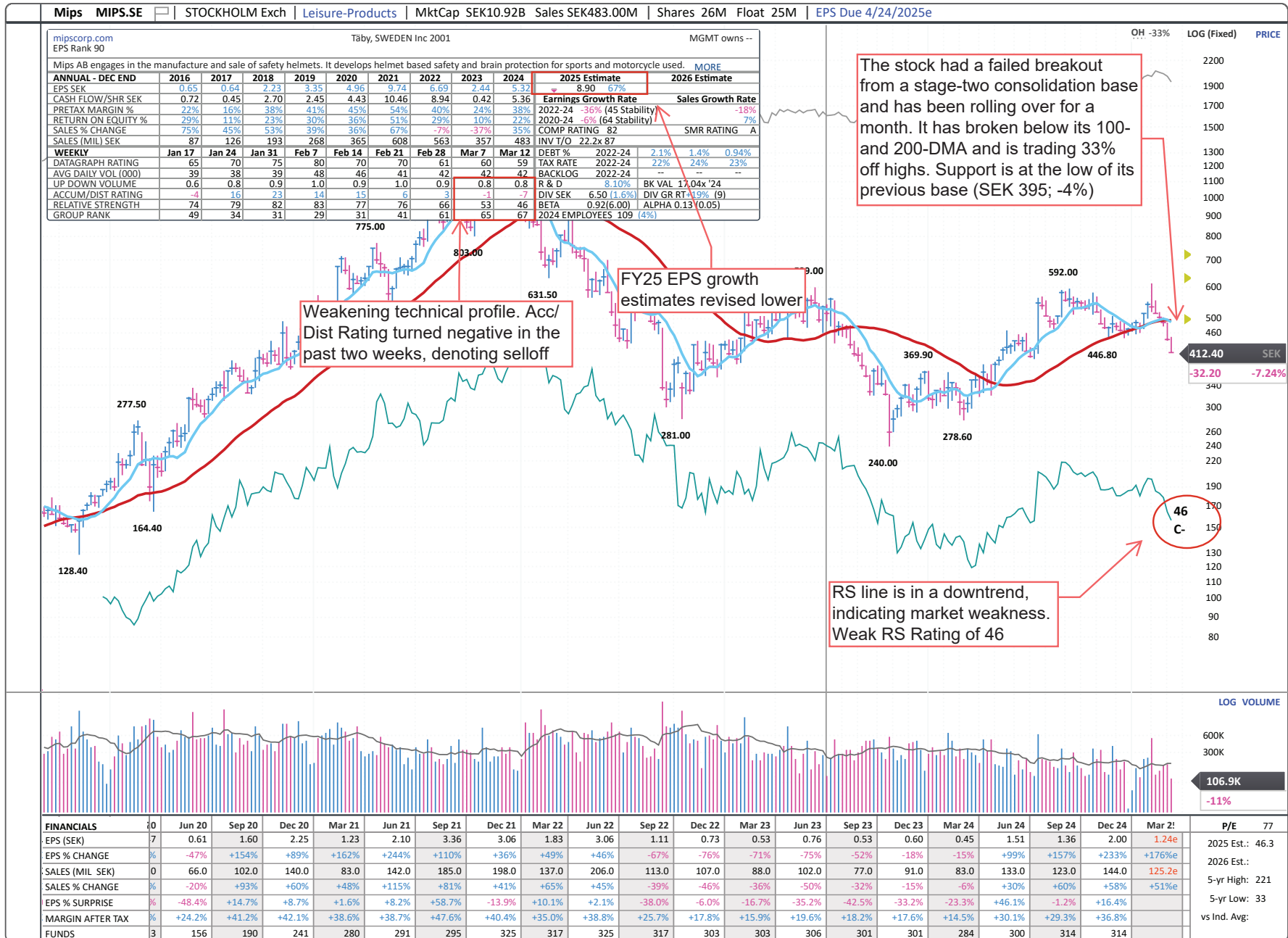
Developed — Consumer Cyclical — Highlighted Laggard



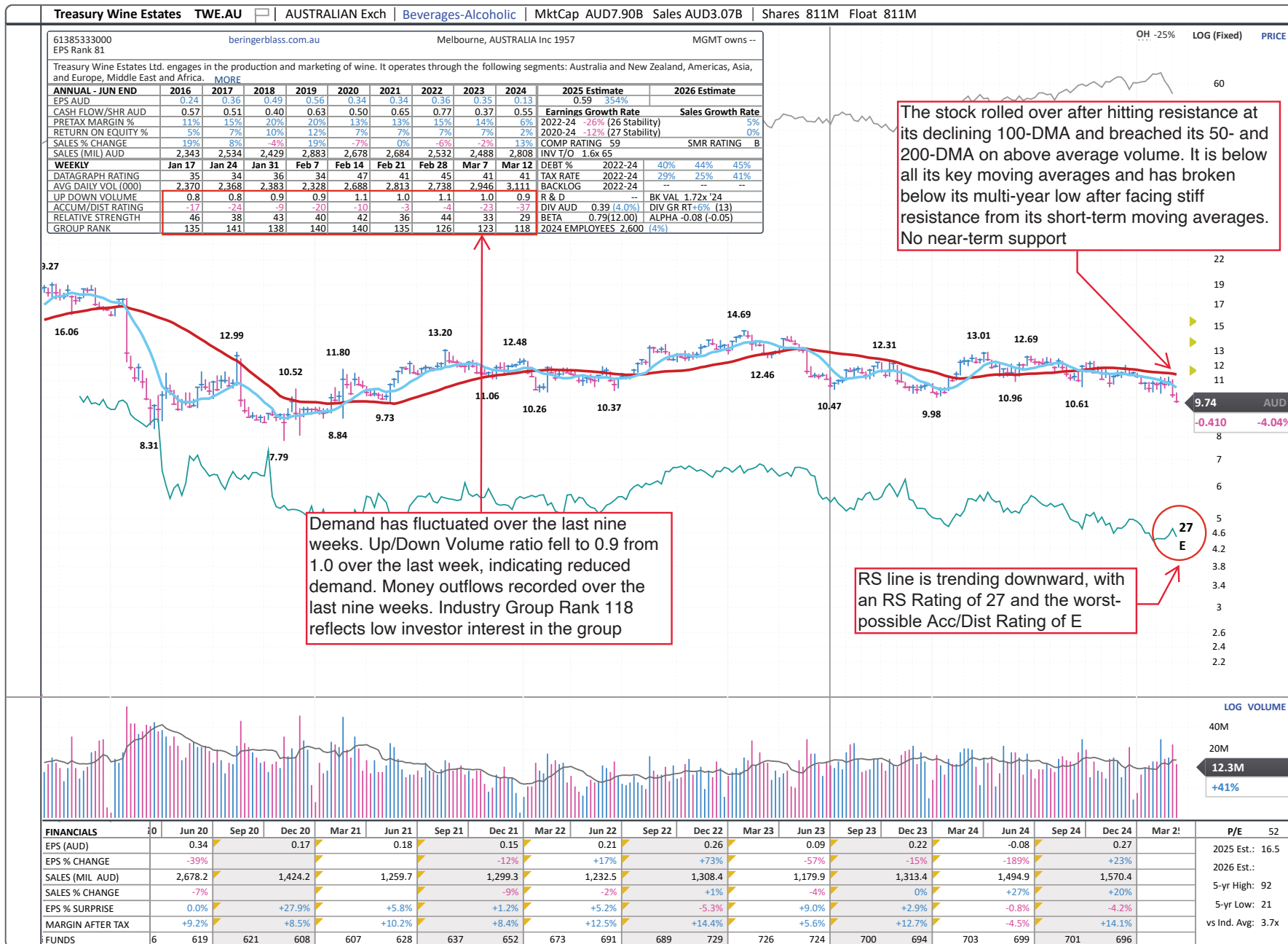
Developed — Consumer Cyclical — Highlighted Laggard



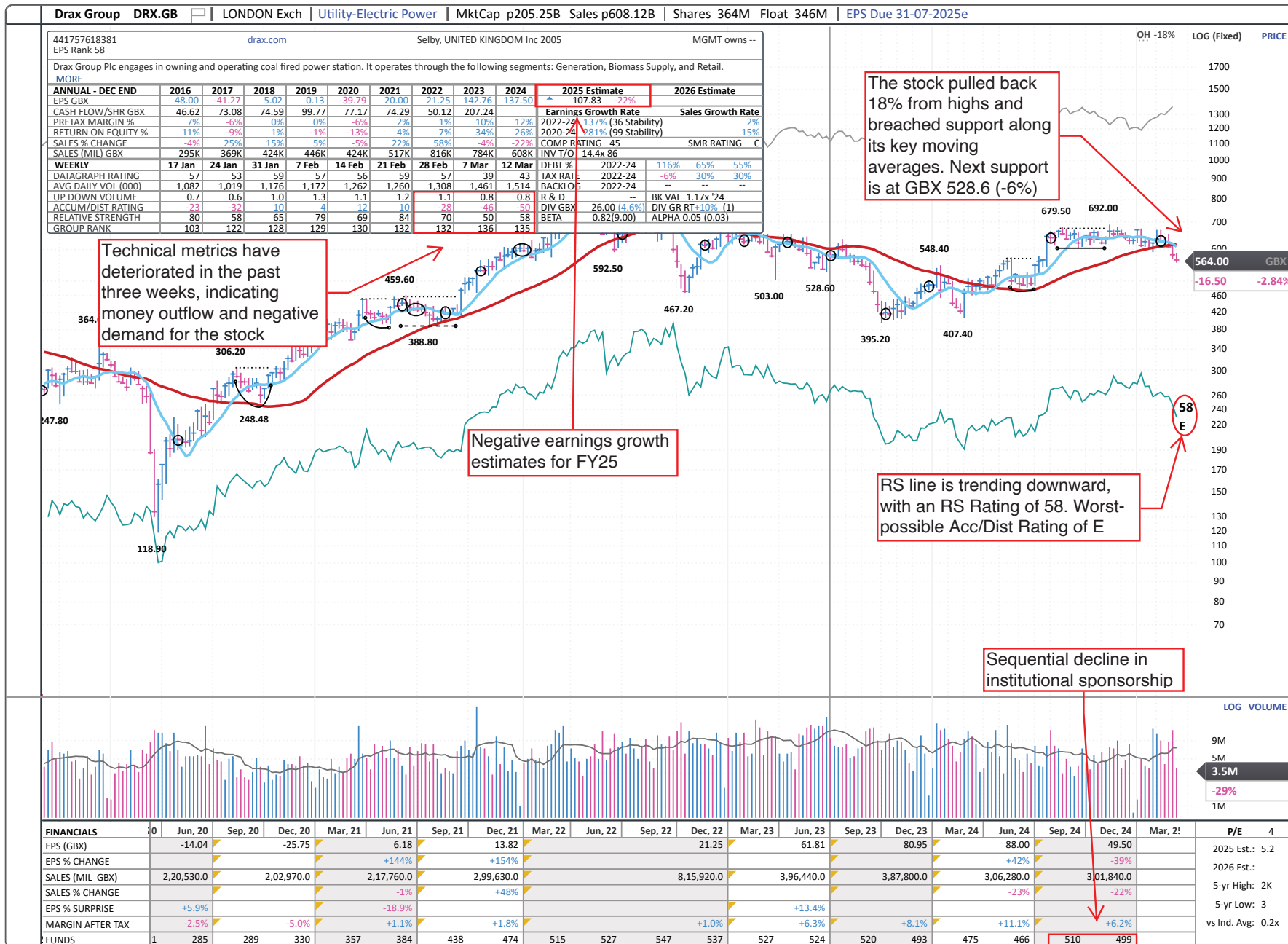
Developed — Consumer Cyclical — Highlighted Laggard



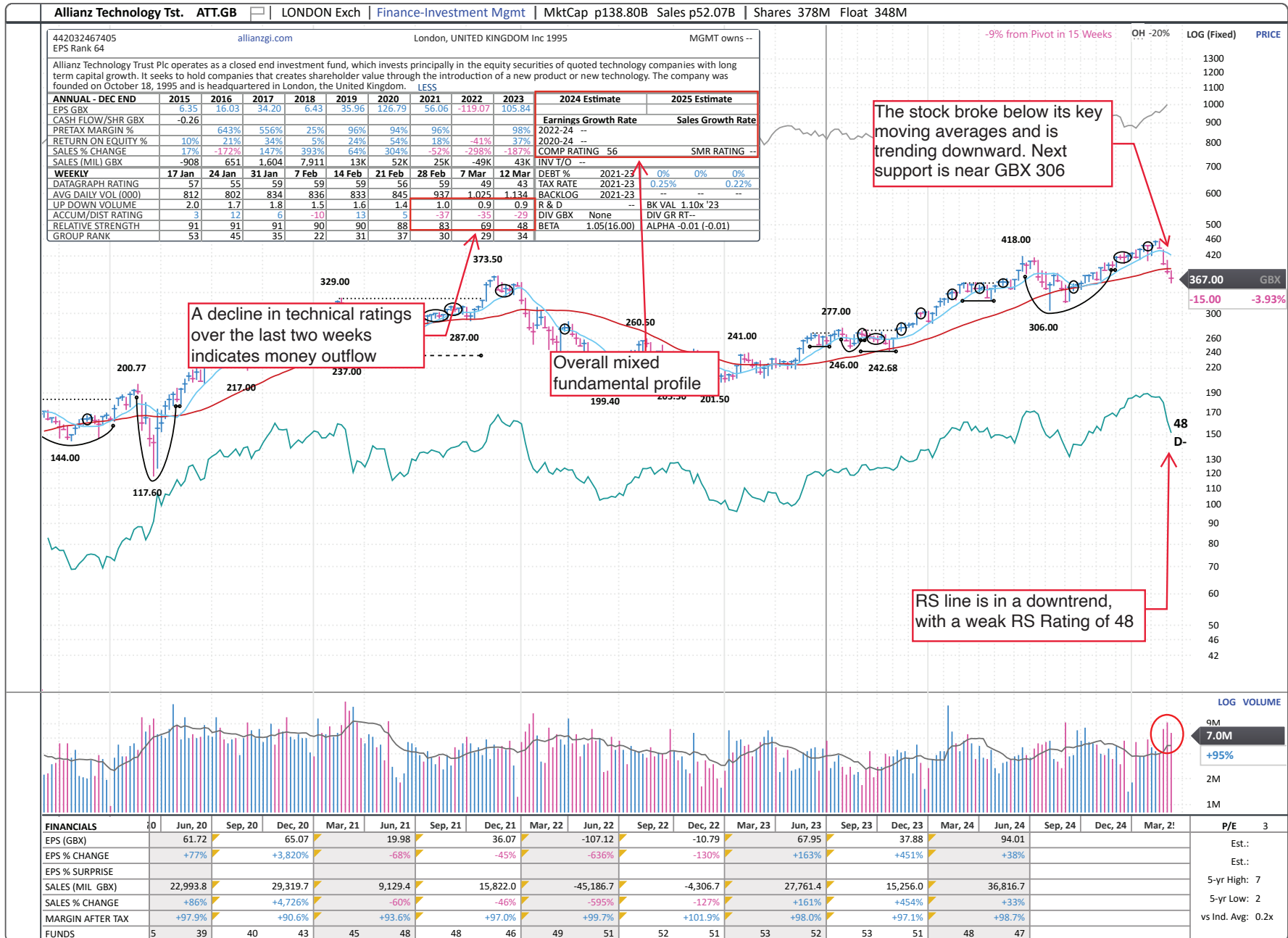
Developed — Consumer Staple — Highlighted Laggard



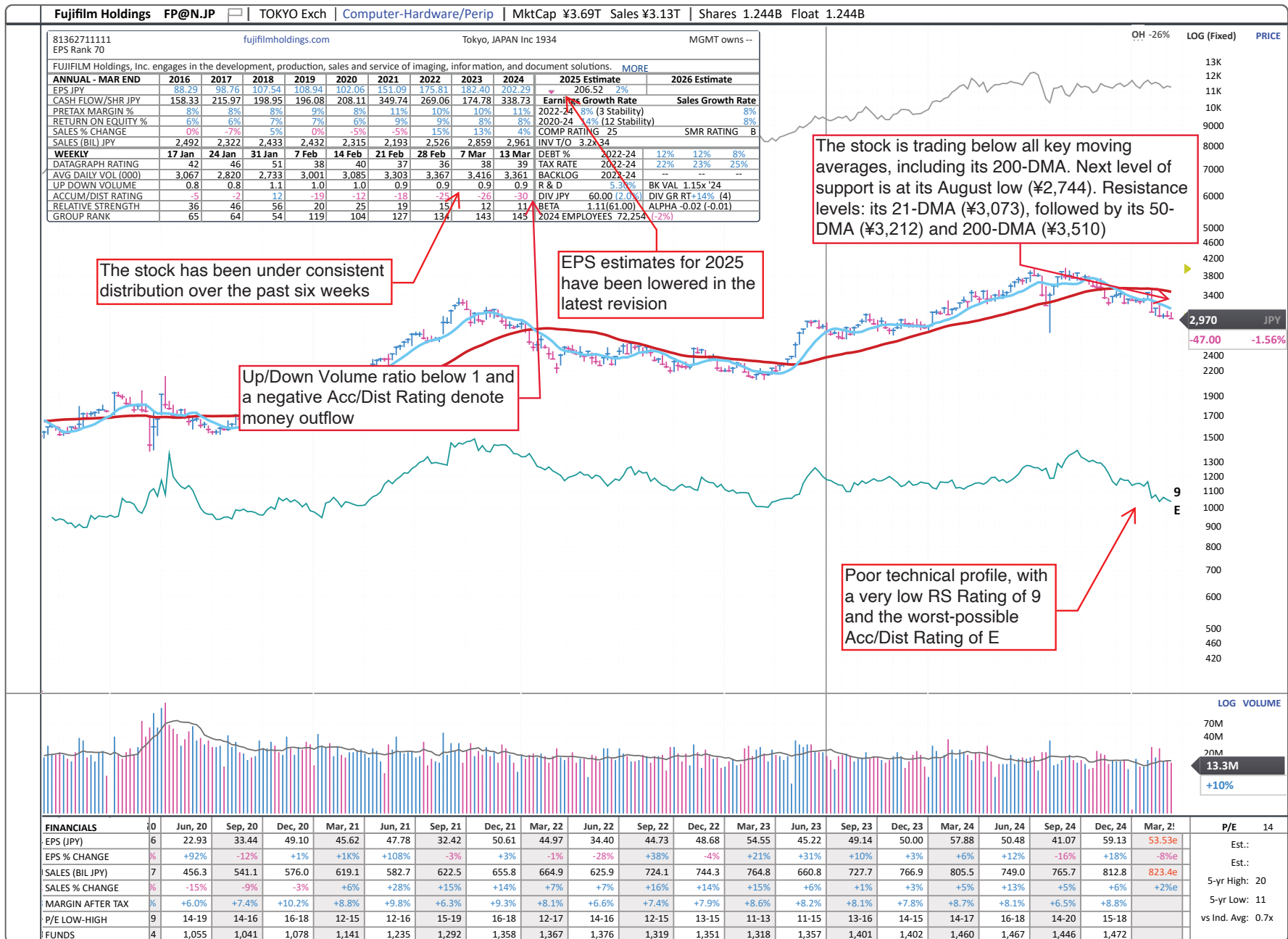
Developed — Energy — Highlighted Laggard



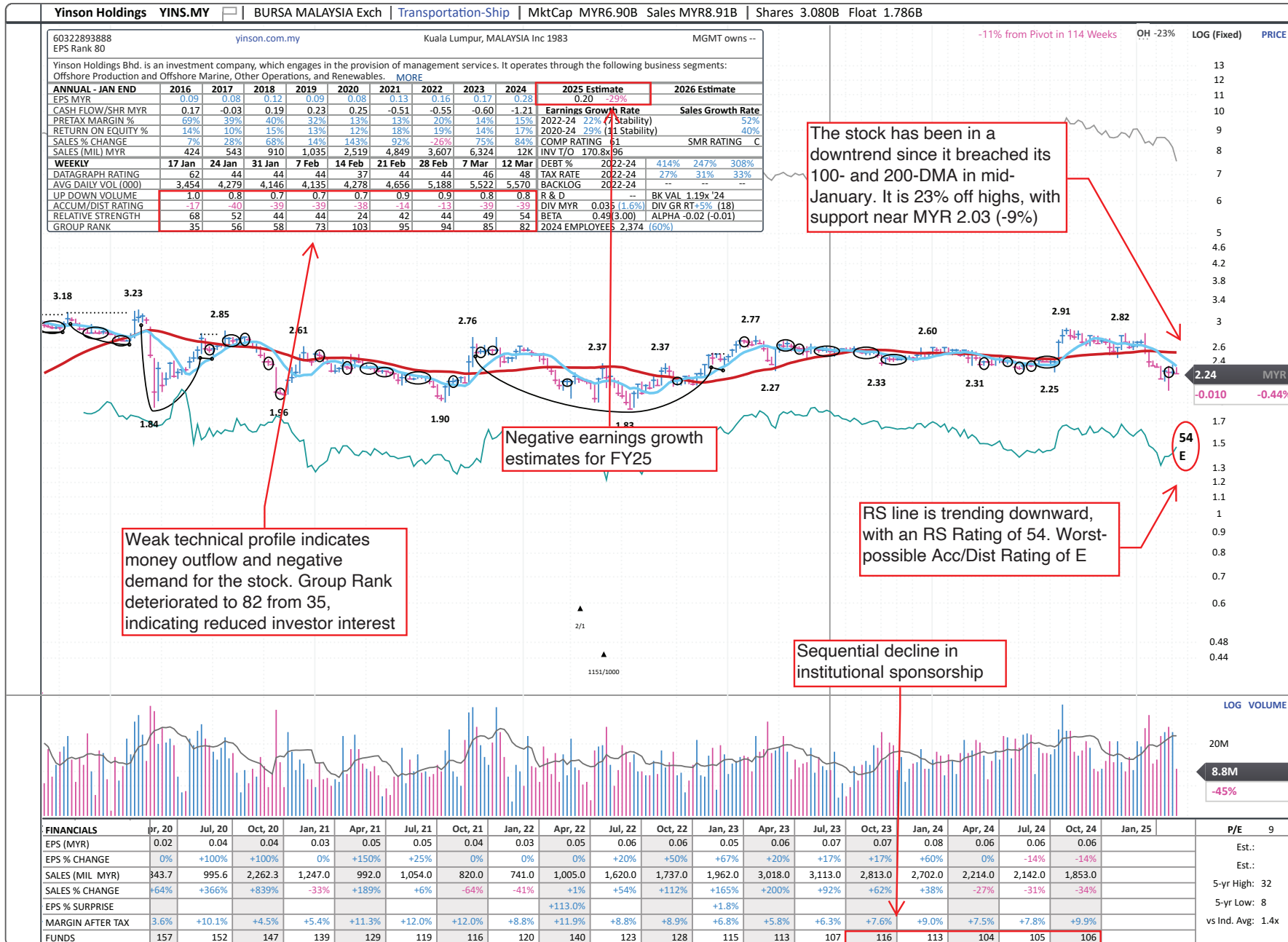
Developed — Financial — Highlighted Laggard



Developed — Technology — Highlighted Laggard



Developed — Transportation — Highlighted Laggard



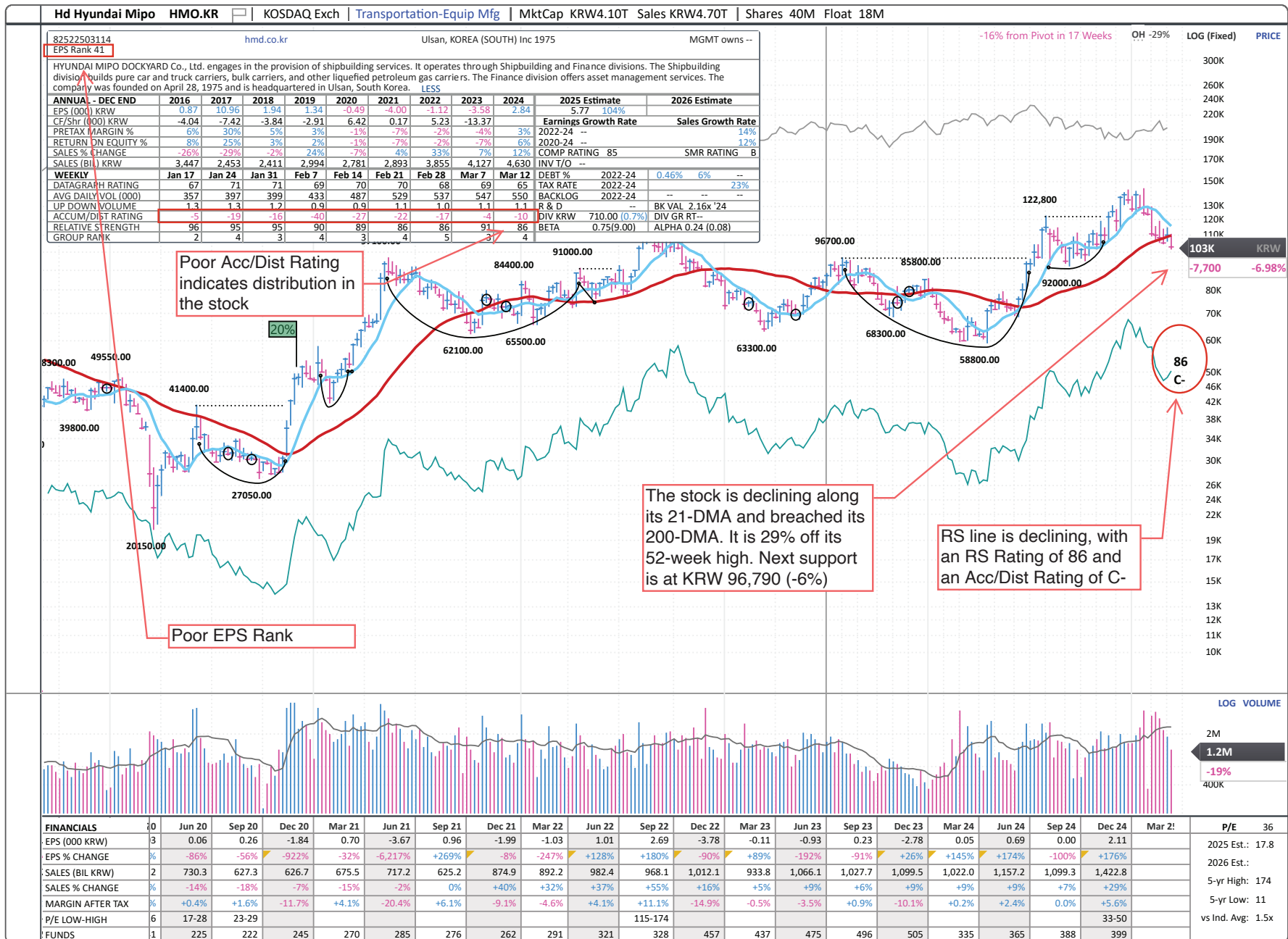
Emerging Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SUZ.BR	Suzano On	Brazil	Basic Material	Paper & Paper Products	11,910	49,608	4	24	43	D
GGB.BR	Gerdau Pn	Brazil	Basic Material	Steel-Producers	3,794	34,806	6	55	23	C-
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,012	13,839	7	56	20	D-
WG3.BR	Weg On	Brazil	Capital Equipment	Electrical-Power/Equipmt	34,093	55,413	4	92	57	D
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	35,334	78,690	6	65	59	B
DG3.BR	Brf Brasil Foods On	Brazil	Consumer Staple	Food-Packaged	5,527	27,559	7	35	23	D+
HRT.BR	Petro Rio On	Brazil	Energy	Oil&Gas-Intl Expl&Prod	5,689	58,095	5	86	22	C-
DC4.BR	Banco Bradesco Pn	Brazil	Financial	Banks-Money Center	10,420	81,701	4	79	22	E
BMF.BR	B3 Brasil Bolsa Balcao On	Brazil	Financial	Financial Svcs-Specialty	9,805	76,384	3	83	40	D-
IG9.BR	Iguatemi Unit	Brazil	Financial	Real Estate Dvlpmt/Ops	1,227	8,779	6	56	22	D-
HAP.BR	Hapvida Partp.E Invms.On	Brazil	Health Care	Medical-Hospitals	2,699	33,216	4	13	3	C-
LE3.BR	Lojas Renner On	Brazil	Retail	Retail-Apparel/Shoes/Acc	2,206	38,012	3	54	31	D-
KONS.GR	Lamda Development	Greece	Financial	Real Estate Dvlpmt/Ops	1,272	2,350	9	23	24	D-
LST.IN	Larsen & Toubro	India	Capital Equipment	Bldg-Heavy Construction	50,307	73,875	4	51	50	E
FS.IN	Firstsource Solutions	India	Capital Equipment	Comml Svcs-Outsourcing	2,423	15,037	1	73	84	C
HVI.IN	Havell's India	India	Capital Equipment	Electrical-Power/Equipmt	10,629	16,973	7	58	49	C
PI1.IN	Page Industries	India	Consumer Cyclical	Apparel-Clothing Mfg	5,126	14,034	4	86	70	E
MAM.IN	Mahindra & Mahindra	India	Consumer Cyclical	Auto Manufacturers	36,447	97,374	3	91	74	D
ASH.IN	Ashok Leyland	India	Consumer Cyclical	Auto Manufacturers	6,597	18,194	5	51	59	D
SRU.IN	Safari Industries India	India	Consumer Cyclical	Leisure-Products	1,100	1,725	8	67	52	D-
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	8,271	23,824	5	50	26	E
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	12,284	20,781	7	90	61	B-
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	11,133	11,668	4	66	70	D
VB1.IN	Varun Beverages Ltd	India	Consumer Staple	Beverages-Non-Alcoholic	18,530	49,378	7	93	34	C+
GCD.IN	Godrej Csm.Products(Nse)	India	Consumer Staple	Cosmetics/Personal Care	12,227	16,412	5	27	45	C
MRC.IN	Marico	India	Consumer Staple	Cosmetics/Personal Care	8,902	12,330	7	61	71	D+
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	59,020	41,784	6	62	54	D-
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,247	19,842	4	53	59	D+
IT.IN	ITC	India	Consumer Staple	Tobacco	59,113	71,645	7	52	66	D
CU.IN	City Union Bank (Nse)	India	Financial	Banks-Money Center	1,261	3,876	7	72	62	E
AN8.IN	Anand Rathi Wealth	India	Financial	Finance-Investment Mgmt	1,572	6,272	7	93	41	D
ILG.IN	Icici Lombard General Ins Co	India	Financial	Insurance-Brokers	9,454	14,040	4	83	57	C
DRR.IN	Dr. Reddy's Laboratories	India	Health Care	Medical-Diversified	10,547	27,337	5	72	54	D-
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,371	12,108	4	38	59	C
LUP.IN	Lupin (Nse)	India	Health Care	Medical-Generic Drugs	10,285	20,514	2	56	75	D

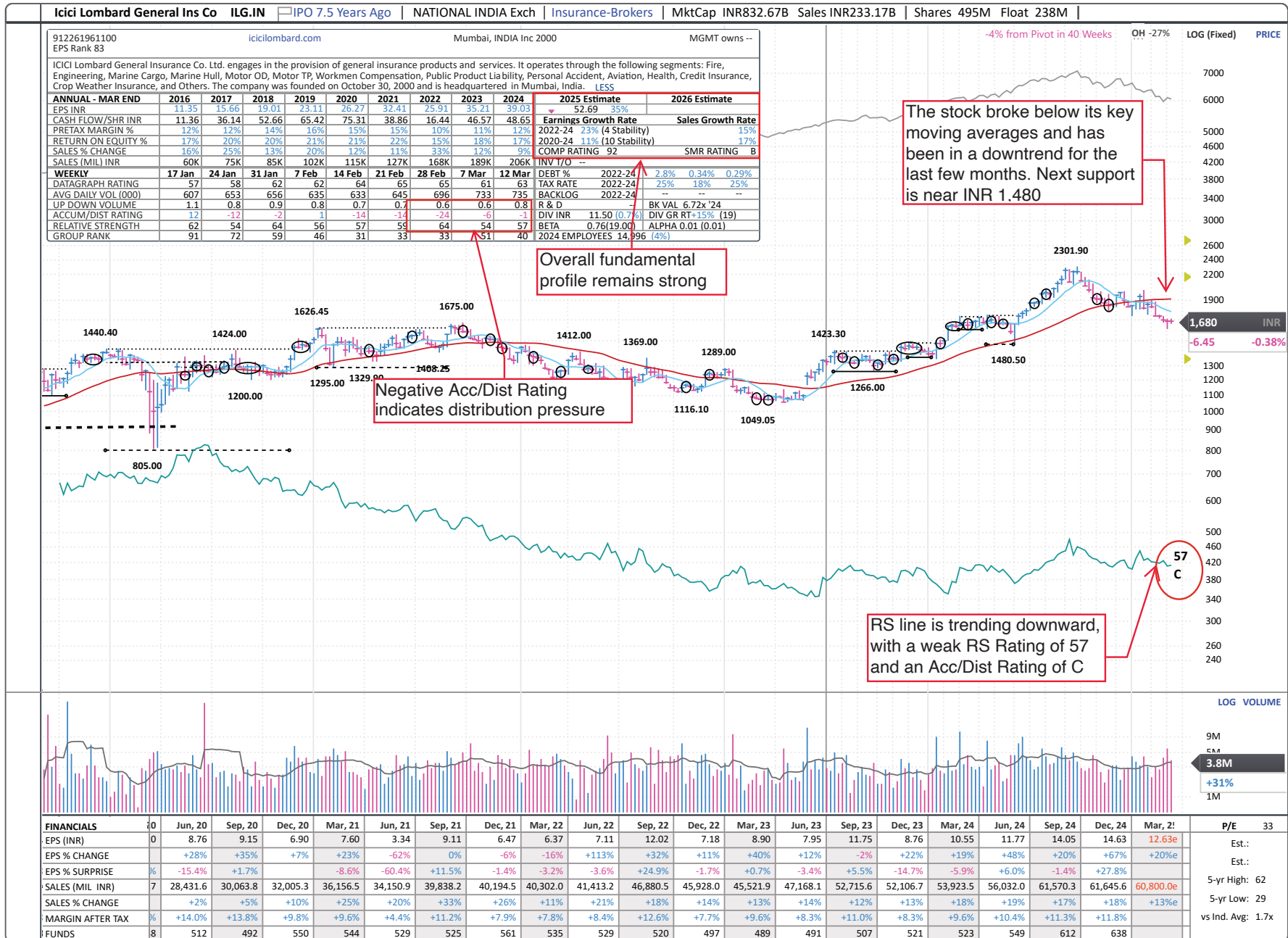
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
CPL.IN	Cipla	India	Health Care	Medical-Generic Drugs	13,454	25,589	5	87	68	B
TIC.IN	Sun Pharm.Industries	India	Health Care	Medical-Generic Drugs	46,086	40,345	4	87	71	B
MP9.IN	Mankind Pharma Ltd	India	Health Care	Medical-Products	10,239	16,202	4	63	59	C-
JF1.IN	Jubilant Foodworks	India	Retail	Retail-Restaurants	4,542	15,484	2	34	75	C
TIT.IN	Titan Company	India	Retail	Retail/Whlsle-Jewelry	30,675	31,945	4	61	50	C-
TMH.IN	Tech Mahindra	India	Technology	Computer-Tech Services	16,128	28,690	2	79	64	D-
TSE.IN	Tata Consultancy Svs.	India	Technology	Computer-Tech Services	1,45,312	98,517	7	67	45	E
HTE.IN	Hcl Technologies (Nse)	India	Technology	Computer-Tech Services	47,829	53,285	5	60	57	E
FUJ.IN	Zensar Technologies	India	Technology	Computer-Tech Services	1,733	18,504	3	60	66	C
INE.IN	Infosys	India	Technology	Computer-Tech Services	75,489	1,18,579	4	67	57	E
IEI.IN	Info Edge (India) (Nse)	India	Technology	Internet-Content	9,644	25,321	5	30	64	D+
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	28,456	40,720	6	50	49	E
BRY.ID	Bank Syariah Indonesia	Indonesia	Financial	Banks-Money Center	7,099	3,890	4	95	50	C
413.KW	Mabanee	Kuwait	Financial	Real Estate Dvlpmt/Ops	3,646	2,803	4	40	24	C-
GAMU.MY	Gamuda	Malaysia	Capital Equipment	Bldg-Heavy Construction	5,090	28,107	5	83	91	D-
TENN.MY	Tenaga Nasional	Malaysia	Energy	Energy-Alternative/Other	17,651	22,145	3	86	84	D-
YINS.MY	Yinson Holdings	Malaysia	Transportation	Transportation-Ship	1,570	2,828	6	80	53	E
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	20,110	23,976	3	89	50	A-
WAV.MX	Walmart De Mexico 'V'	Mexico	Retail	Retail-Super/Mini Mkts	46,691	73,419	5	52	20	E
AVL.MX	America Movil B	Mexico	Technology	Telecom Svcs-Wireless	43,448	38,920	3	32	24	D
SMP.PH	Sm Prime Holdings	Philippines	Financial	Real Estate Dvlpmt/Ops	11,790	4,033	5	76	20	C
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmt/Ops	6,468	2,750	4	76	37	D
SAF.SA	Sabic Agri- Nutrients	Saudi Arabia	Basic Material	Chemicals-Agricultural	13,734	14,688	3	45	54	C+
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	50,636	31,561	6	31	26	E
SAM.SA	Saudi Arabian Mining	Saudi Arabia	Basic Material	Mining-Gold/Silver/Gems	44,362	28,897	4	30	40	D+
ALM.SA	Almarai	Saudi Arabia	Consumer Staple	Food-Misc Preparation	14,399	16,935	3	61	45	D-
EMA.SA	Emaar The Economic City	Saudi Arabia	Financial	Real Estate Dvlpmt/Ops	2,023	1,411	3	3	14	D
ELM.SA	Al-Elm Information Security Company	Saudi Arabia	Technology	Computer-Tech Services	19,945	21,048	3	97	49	E
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,474	9,418	6	71	17	E
APNJ.ZA	Aspen Phmc.Hdg.	South Africa	Health Care	Medical-Generic Drugs	4,490	10,909	3	41	26	B
MRPJ.ZA	Mr Price Group	South Africa	Retail	Retail-Apparel/Shoes/Acc	3,271	12,751	4	46	49	D+
CLSJ.ZA	Clicks Group	South Africa	Retail	Retail-Drug Stores	4,461	14,747	7	72	29	D+
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	8,973	18,628	5	69	31	C-
BIDJ.ZA	Bid Corporation	South Africa	Retail	Wholesale-Food	7,909	16,956	5	70	28	E
CLZ.KR	Samsung C&T	South Korea	Capital Equipment	Bldg-Heavy Construction	13,920	22,281	4	92	34	C-
HMO.KR	Hd Hyundai Mipo	South Korea	Capital Equipment	Transportation-Equip Mfg	2,889	39,112	3	41	86	C-
FKL.KR	Fila Holdings	South Korea	Consumer Cyclical	Apparel-Clothing Mfg	1,447	2,626	6	53	29	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
KTB.KR	Kt & G	South Korea	Consumer Staple	Tobacco	8,080	15,600	6	85	47	E
HAP.KR	Hanall Biopharma	South Korea	Health Care	Medical-Generic Drugs	1,250	13,519	4	49	63	C-
SOA.TW	Solar Appd.Mats.Tech.	Taiwan	Basic Material	Mining-Metal Ores	1,060	14,185	6	89	69	D-
ECT.TW	Eclat Textile	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	4,128	7,386	3	85	33	D-
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,145	7,256	5	26	27	E
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,197	13,450	4	55	44	D+
GNO.TW	Genius Electronic Optc.	Taiwan	Consumer Cyclical	Leisure-Products	1,470	34,988	5	51	27	E
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,212	20,016	5	80	57	D-
TBC.TW	Taiwan Coop.Finl.Hldg.	Taiwan	Financial	Banks-Money Center	11,174	7,807	4	72	40	D-
TWB.TW	Taiwan Business Bank	Taiwan	Financial	Banks-Money Center	4,235	5,560	4	89	61	D-
CHB.TW	Chang Hwa Coml.Bank	Taiwan	Financial	Banks-Money Center	6,028	10,341	4	89	57	D+
FIB.TW	First Financial Holding	Taiwan	Financial	Banks-Money Center	11,832	11,197	4	87	61	D-
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,215	13,610	4	55	44	E
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,503	15,633	4	60	40	D
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	5,015	27,688	4	70	30	C-
MSI.TW	Micro-Star International	Taiwan	Technology	Computer-Hardware/Perip	4,288	33,666	4	45	44	E
ZHE.TW	Zhen Ding Tech.Holding	Taiwan	Technology	Elec-Semiconductor Mfg	3,198	12,783	3	80	44	E
CPQ.TW	Compeq Manufacturing	Taiwan	Technology	Elec-Semiconductor Mfg	2,354	21,341	3	66	30	E
YAC.TW	Yageo	Taiwan	Technology	Electronic-Parts	8,215	47,213	4	65	51	D-
HIC.TW	Htc	Taiwan	Technology	Telecom-Consumer Prods	1,121	32,590	4	29	61	D+
BDME.TH	Bangkok Dusit Med.Svs.	Thailand	Health Care	Medical-Hospitals	11,151	29,126	3	94	68	C+
TAV.TR	Tav Havalimanlari	Turkey	Financial	Real Estate Dvlpmt/Ops	2,510	16,788	3	25	52	C-
BMI.TR	Bim Birlesik Magazalar	Turkey	Retail	Retail-Discount&Variety	8,613	87,617	1	94	64	C-
ADN.AE	Abu Dhabi National Htfs.	United Arab Emirates	Consumer Cyclical	Leisure-Lodging	1,835	3,387	4	49	31	C+
DTP.AE	Dubai Taxi Company Pjsc	United Arab Emirates	Consumer Cyclical	Leisure-Services	1,675	1,935	4	37	56	D-
IFF.AE	International Holdings	United Arab Emirates	Consumer Staple	Food-Meat Products	2,41,291	42,420	4	36	52	C+
ADG.AE	Adnoc Gas	United Arab Emirates	Energy	Oil&Gas-Integrated	67,291	68,607	5	14	48	D
ALQ.AE	Modon Holding	United Arab Emirates	Financial	Finance-Investment Mgmt	12,463	4,199	5	86	21	C-
DUF.AE	Dubai Financial Market	United Arab Emirates	Financial	Financial Svcs-Specialty	2,919	2,433	3	50	56	D

Emerging — Capital Equipment — Highlighted Laggard



Emerging — Financial — Highlighted Laggard



Disclaimer

William O'Neil + Co. Incorporated offers the world's leading institutional investment managers a distinct blend of quantitative, fundamental, and technical expertise in global stock buy-and-sell recommendations. Its core method profiles stocks displaying the characteristics of outperformance proven persistent over market history—drawn from the firm's industry-leading database.

William O'Neil + Co. Incorporated is an SEC Registered Investment Adviser. William O'Neil India Pvt. Ltd. and William O'Neil Shanghai Ltd. may develop research content on behalf of William O'Neil + Co. Our content should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to williamoneil.com/legal.

Limitations of Use of Stock Charts

Our content and stock charts, which provide certain current and historical information, should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. The charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of the individual stocks.

No Investment Banking

William O'Neil + Co. and its affiliates do not engage in investment banking and do not make a market in any securities. Neither William O'Neil + Co. nor any of its affiliates have, during the past 12 months, received any compensation from any of the companies discussed in this report. None of the companies discussed in this report are, or have been during the past 12 months, clients of William O'Neil + Co. or its affiliates.

Proprietary Positions

William O'Neil + Co. does not maintain proprietary positions in any securities. Employees of William O'Neil + Co. and its affiliates may now or in the future own positions in the companies discussed in this report. As of the end of the month immediately preceding the date of publication of such reports, none of such employees or affiliates beneficially owned 1% or more of the common equity securities of any of the companies discussed in this report.

© 2025, William O'Neil + Company, Inc. All rights reserved.

No part of this material may be copied or duplicated in any form by any means or redistributed without the prior written consent of William O'Neil + Co.