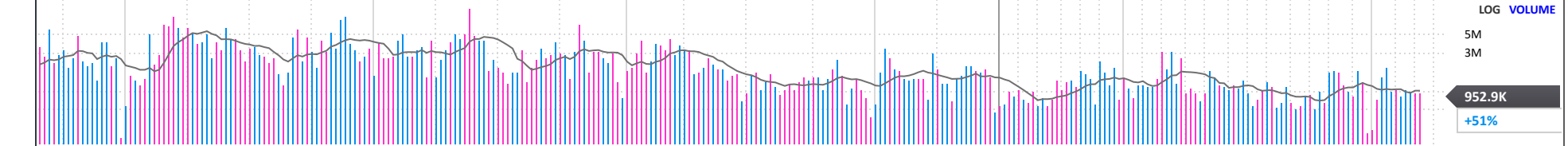
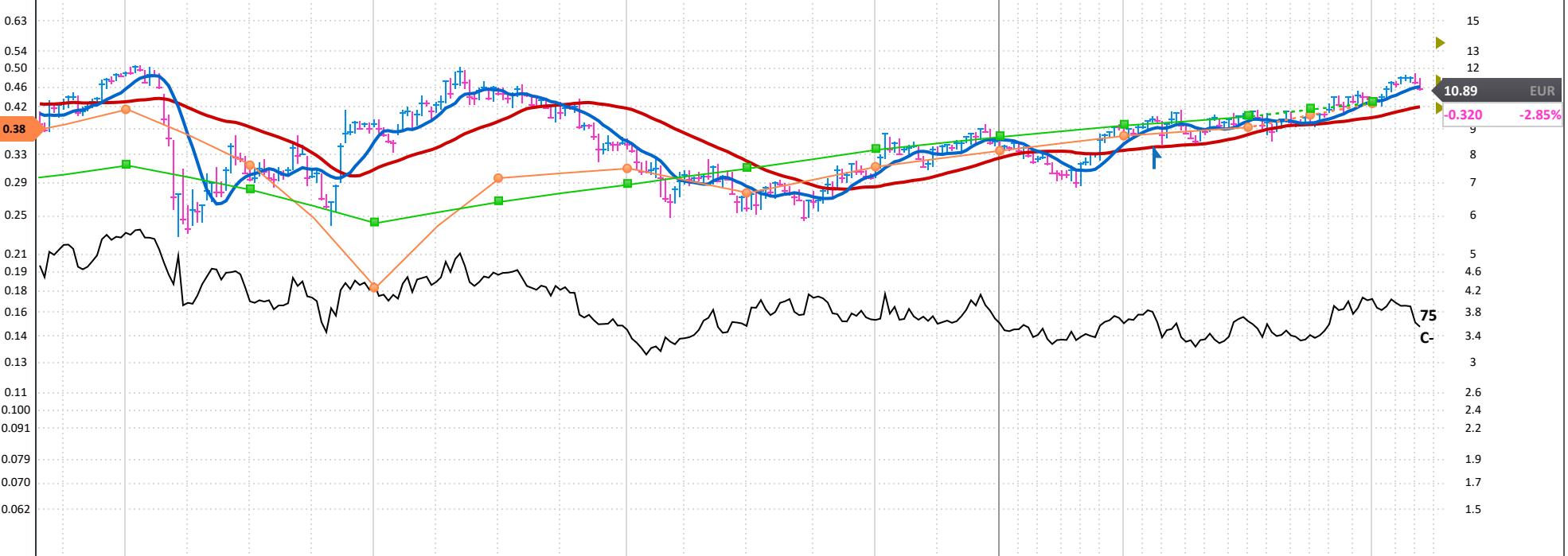


EPS 24x	39054756047 EPS Rank 56	technogym.com	Cesena, ITALY Inc 1983	MGMT owns --	OH -7%	LOG (Fixed)	PRICE																																																																																																																																																																																				
Technogym SpA engages in the manufacture and marketing of fitness equipment. It operates through the Business to Client (BtoC) and Business to Business (BtoB) segments. The company was founded by Nerio Alessandri on October 20, 1983 and is headquartered in Cesena, Italy. <a href="#">LESS</a>																																																																																																																																																																																											
<table border="1"> <thead> <tr> <th>ANNUAL - DEC END</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> <th>2023</th> <th>2024 Estimate</th> <th>2025 Estimate</th> </tr> </thead> <tbody> <tr> <td>EPS EUR</td> <td>2.82</td> <td>0.22</td> <td>0.30</td> <td>0.46</td> <td>0.41</td> <td>0.18</td> <td>0.31</td> <td>0.32</td> <td>0.37</td> <td>0.43</td> <td>0.50</td> </tr> <tr> <td>CASH FLOW/SHR EUR</td> <td>0.27</td> <td>0.47</td> <td>0.41</td> <td>0.31</td> <td>0.68</td> <td>0.48</td> <td>0.47</td> <td>0.57</td> <td>0.53</td> <td colspan="2">Earnings Growth Rate</td> </tr> <tr> <td>PRETAX MARGIN %</td> <td>11%</td> <td>12%</td> <td>15%</td> <td>17%</td> <td>16%</td> <td>9%</td> <td>13%</td> <td>11%</td> <td>12%</td> <td>2022-24 9% (5 Stability)</td> <td>2025 15%</td> </tr> <tr> <td>RETURN ON EQUITY %</td> <td>106%</td> <td>66%</td> <td>56%</td> <td>55%</td> <td>36%</td> <td>13%</td> <td>21%</td> <td>20%</td> <td>21%</td> <td>2020-24 2% (20 Stability)</td> <td>8%</td> </tr> <tr> <td>SALES % CHANGE</td> <td>10%</td> <td>9%</td> <td>6%</td> <td>8%</td> <td>5%</td> <td>-24%</td> <td>20%</td> <td>18%</td> <td>12%</td> <td>COMP RATING 72</td> <td>SMR RATING A</td> </tr> <tr> <td>SALES (MIL) EUR</td> <td>511</td> <td>555</td> <td>587</td> <td>633</td> <td>666</td> <td>508</td> <td>610</td> <td>719</td> <td>806</td> <td>INV T/O 5x 63</td> <td></td> </tr> <tr> <td colspan="12">WEEKLY</td> </tr> <tr> <td>DATAGRAPH RATING</td> <td>56</td> <td>57</td> <td>56</td> <td>52</td> <td>56</td> <td>56</td> <td>57</td> <td>56</td> <td>54</td> <td>DEBT % 2021-23</td> <td>9%</td> </tr> <tr> <td>AVG DAILY VOL (000)</td> <td>251</td> <td>254</td> <td>240</td> <td>237</td> <td>236</td> <td>239</td> <td>222</td> <td>216</td> <td>227</td> <td>TAX RATE 2021-23</td> <td>21%</td> </tr> <tr> <td>UP/DOWN VOLUME</td> <td>1.0</td> <td>1.0</td> <td>1.3</td> <td>1.2</td> <td>1.2</td> <td>1.1</td> <td>1.0</td> <td>1.0</td> <td>0.9</td> <td>BACKLOG 2021-23</td> <td>24%</td> </tr> <tr> <td>ACCUM/DIST RATING</td> <td>26</td> <td>42</td> <td>48</td> <td>41</td> <td>45</td> <td>42</td> <td>35</td> <td>17</td> <td>-10</td> <td>R &amp; D</td> <td>10%</td> </tr> <tr> <td>RELATIVE STRENGTH</td> <td>70</td> <td>77</td> <td>77</td> <td>70</td> <td>76</td> <td>78</td> <td>77</td> <td>79</td> <td>75</td> <td>DIV EUR 0.26 (2.4%)</td> <td>DIV GR RT+16% (21)</td> </tr> <tr> <td>GROUP RANK</td> <td>75</td> <td>81</td> <td>93</td> <td>103</td> <td>97</td> <td>82</td> <td>91</td> <td>93</td> <td>92</td> <td>BETA 0.48(10.0)</td> <td>ALPHA 0.03 (0.02)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>2023 EMPLOYEES 2,285 (7%)</td> <td></td> </tr> </tbody> </table>								ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate	EPS EUR	2.82	0.22	0.30	0.46	0.41	0.18	0.31	0.32	0.37	0.43	0.50	CASH FLOW/SHR EUR	0.27	0.47	0.41	0.31	0.68	0.48	0.47	0.57	0.53	Earnings Growth Rate		PRETAX MARGIN %	11%	12%	15%	17%	16%	9%	13%	11%	12%	2022-24 9% (5 Stability)	2025 15%	RETURN ON EQUITY %	106%	66%	56%	55%	36%	13%	21%	20%	21%	2020-24 2% (20 Stability)	8%	SALES % CHANGE	10%	9%	6%	8%	5%	-24%	20%	18%	12%	COMP RATING 72	SMR RATING A	SALES (MIL) EUR	511	555	587	633	666	508	610	719	806	INV T/O 5x 63		WEEKLY												DATAGRAPH RATING	56	57	56	52	56	56	57	56	54	DEBT % 2021-23	9%	AVG DAILY VOL (000)	251	254	240	237	236	239	222	216	227	TAX RATE 2021-23	21%	UP/DOWN VOLUME	1.0	1.0	1.3	1.2	1.2	1.1	1.0	1.0	0.9	BACKLOG 2021-23	24%	ACCUM/DIST RATING	26	42	48	41	45	42	35	17	-10	R & D	10%	RELATIVE STRENGTH	70	77	77	70	76	78	77	79	75	DIV EUR 0.26 (2.4%)	DIV GR RT+16% (21)	GROUP RANK	75	81	93	103	97	82	91	93	92	BETA 0.48(10.0)	ALPHA 0.03 (0.02)											2023 EMPLOYEES 2,285 (7%)	
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FINANCIALS	20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	P/E	29
EPS (EUR)		0.03		0.15		0.15		0.16		0.12		0.20		0.14		0.22		0.16		0.27e		2024 Est.: 25.1	
EPS % CHANGE		-77%		-48%		+400%		+7%		-20%		+25%		+17%		+10%		+14%		+23%e		2025 Est.: 21.6	
SALES (MIL EUR)		222.0		286.3		275.9		333.9		324.0		395.0		368.8		437.5		401.1		489.2e		5-yr High: 55	
SALES % CHANGE		-25%		-23%		+24%		+17%		+17%		+18%		+14%		+11%		+9%		+12%e		5-yr Low: 15	
EPS % SURPRISE		+50.0%		-21.1%		0.0%		+23.1%		-7.7%		0.0%		+7.7%		-4.2%		+14.3%				vs Ind. Avg:	
FUNDS	47	247	238	261	276	277	276	285	285	289	278	267	280	286	293	298	312	316		334			
SHARES HELD BY FUNDS	M	51M	51M	52M	57M	62M	66M	69M	65M	69M	66M	64M	69M	69M	70M	66M	65M	66M		65,111,796			