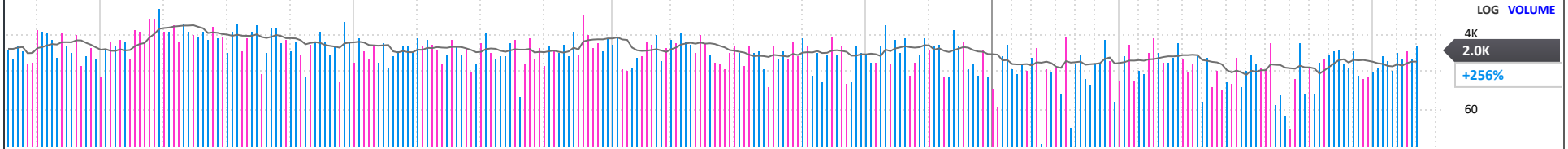
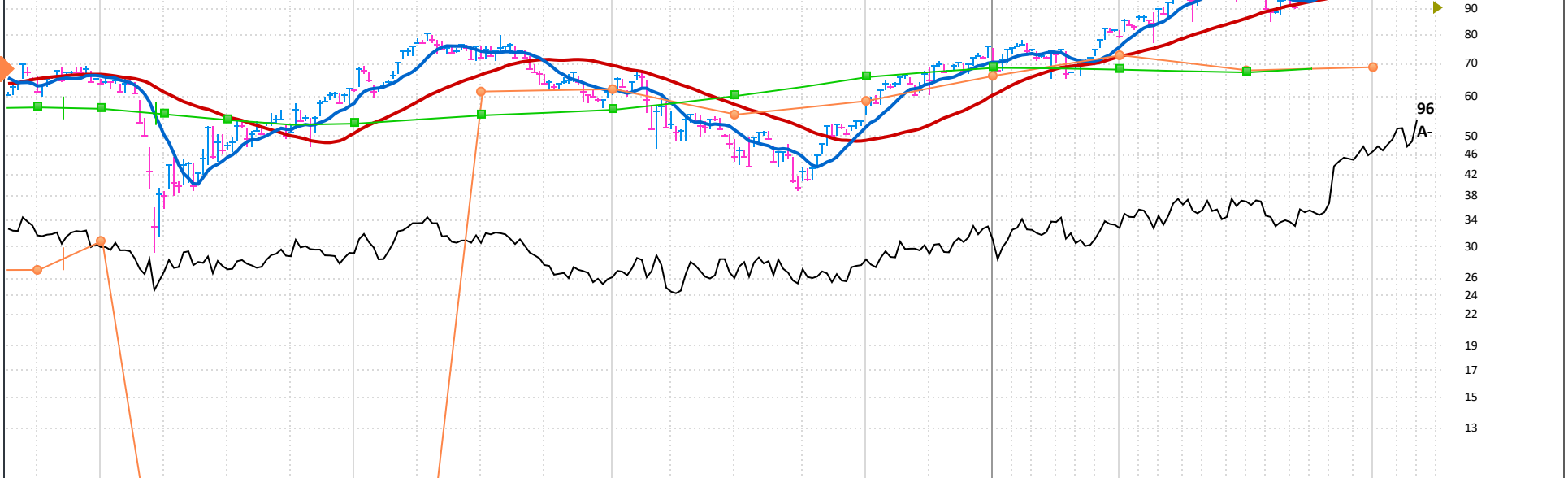


4962214810	heidelbergcement.com										Heidelberg, GERMANY Inc 1889										MGMT owns --										OH 0%	LOG (Fixed)	PRICE
EPS 7x	EPS Rank 55																																
54.29	Heidelberg Materials AG engages in the production and distribution of cement, aggregates, ready mixed concrete, and asphalt. It operates through the following geographical segments: Western and Southern Europe, Northern and Eastern Europe Central Asia, North America, Asia Pacific, Africa Eastern Mediterranean Basin, and Group Services. The Western and Southern Europe segment includes Belgium, Netherlands, France, Germany, Italy, Spain, and the United Kingdom. The Northern and Eastern Europe Central Asia segment consists of Denmark, Iceland, Norway, Sweden, and the Baltic States, as well as the cross border Nordic Precast Group AB and Mibau Group, Bosnia Herzegovina, Bulgaria, Croatia, Czechia, Georgia, Greece, Hungary, Kazakhstan, Poland, Romania, Russia, and Slovakia. The North America segment focuses on Canada and USA. The Asia Pacific segment covers Australia, Bangladesh, Brunei, China, India, Indonesia, Malaysia, Singapore, and Thailand. The Africa Eastern Mediterranean Basin segment represents Benin, Burkina Faso, DR Congo, Egypt, the Gambia, Ghana, Israel, Liberia, Morocco, Mozambique, South Africa, Tanzania, Togo, and Turkey. The Group Services segment is involved in international trading activities. The company was founded by Johann Philipp Schifferdecker in 1873 and is headquartered in Heidelberg, Germany. <a href="#">LESS</a>																														380		
48.57																															340		
42.86																															300		
37.14																															260		
34.29																															240		
31.43																															220		
27.14																															190		
24.29																															166.10		
21.43																															+22.25		
18.57																															+15.47%		
17.14																															130		
15.71																															120		
14.29																															110		
12.86																															90		
11.43																															70		
9.87																															60		
8.57																															50		
7.14																															46		
6.57																															42		
6.00																															38		
5.43																															34		
4.86																															30		
4.29																															26		
3.71																															24		
3.43																															22		
3.14																															19		
2.71																															17		
2.43																															15		
2.14																															13		
1.86																															13		

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate			
EPS EUR	3.40	4.63	5.76	5.50	10.56	8.92	8.45	10.43	9.87	13.14	33%			
CASH FLOW/SHR EUR	9.71	10.27	9.92	13.42	15.25	12.14	12.80	17.32	17.32					
PRETAX MARGIN %	6%	8%	8%	7%	-11%	14%	9%	12%	11%	2022-24 8% (5 Stability)	3%			
RETURN ON EQUITY %	4%	6%	8%	7%	-14%	13%	10%	12%	10%	2020-24 6% (6 Stability)	9%			
SALES % CHANGE	13%	14%	5%	4%	-7%	6%	13%	0%	0%	COMP RATING 87	SMR RATING C			
SALES (MIL) EUR	15K	17K	18K	19K	18K	19K	21K	21K	21K	INV T/O 4.5x 62				
WEEKLY	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 28	Mar 5	DEBT %	2022-24	38%	37%	31%
DATAGRAPH RATING	61	57	58	64	68	71	68	67	70	TAX RATE	2022-24	25%	25%	30%
AVG DAILY VOL (000)	0	0	0	0	0	0	0	0	0	BACKLOG	2022-24	---	---	---
UP/DOWN VOLUME	2.4	2.0	1.8	2.5	3.2	4.7	2.9	2.9	3.3	R & D	---	BK VAL 1.47x '24	---	---
ACCUM/DIST RATING	45	38	50	55	64	69	31	44	43	DIV EUR	3.00 (1.8%)	DIV GR RT+18% (52)	---	---
RELATIVE STRENGTH	90	93	93	93	93	94	91	93	96	BETA	0.90(14.00)	ALPHA 0.21 (0.10)	---	---
GROUP RANK	52	49	38	24	18	5	7	4	2	2024 EMPLOYEES	50,692	+1%	---	---



FINANCIALS	20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	P/E
EPS (EUR)		-15.79		5.01		3.81		5.11		2.82		5.62		3.86		6.57		3.16		6.71		17
EPS % CHANGE						+124%		+2%		-26%		+10%		+37%		+17%		-18%		+2%		2025 Est.: 12.6
SALES (MIL EUR)		8,254.1		9,351.8		8,938.1		9,781.8		9,950.0		11,145.1		10,472.6		10,705.0		9,993.7		11,162.7		2026 Est.:
SALES % CHANGE						+8%		+5%		+11%		+14%		+5%		-4%		-5%		+4%		5-yr High: 13
EPS % SURPRISE				0.0%		0.0%												0.0%				5-yr Low: 5
FUNDS	192	1,180	1,234	1,319	1,334	1,347	1,330	1,257	1,265	1,236	1,158	1,177	1,222	1,296	1,395	1,449	1,517	1,549	1,542	1,623		vs Ind. Avg: 0.7x
SHARES HELD BY FUNDS	7M	57M	60M	58M	60M	62M	64M	64M	64M	64M	59M	57M	54M	54M	53M	54M	53M	56M	55M	58M		