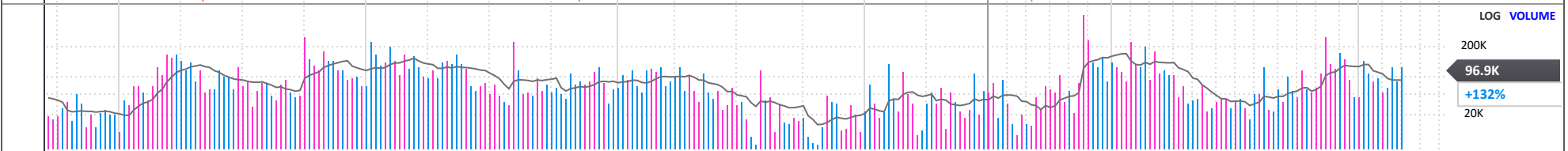
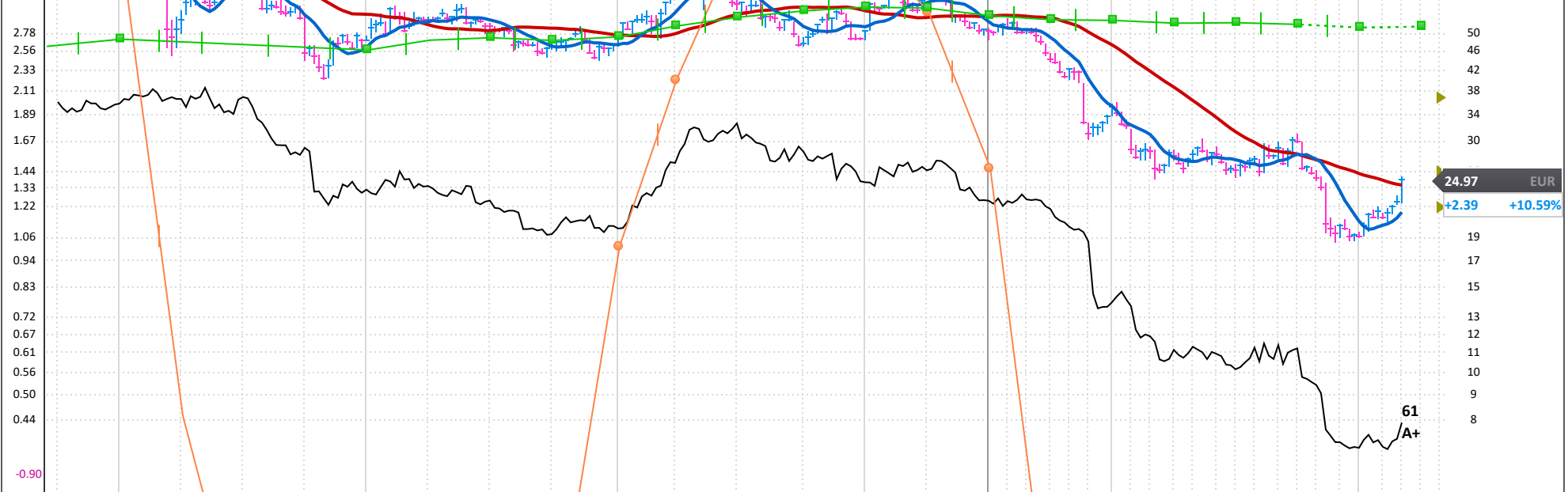


49214301	bayer.com										Leverkusen, GERMANY Inc 1952										MGMT owns --										OH -19%	LOG (Fixed)	PRICE																																																																																																																						
18 x	Bayer AG engages in the business of life science fields of healthcare and nutrition. It operates through the following segments: Crop Science, Pharmaceuticals, and Consumer Health. The Crop Science segment includes developing, producing, and marketing products in seeds and plant traits, crop protection, digital solutions, and customer services to promote sustainable agriculture. The Pharmaceuticals segment is involved in prescription products especially for cardiology and women's health; specialty therapeutics in the areas of oncology, hematology, ophthalmology, and cell and gene therapy; diagnostic imaging equipment; and necessary contrast agents. The Consumer Health segment focuses on non prescription products in the dermatology, nutritional supplements, digestive health, allergy, cough and cold, and pain and cardiovascular risk prevention categories. The company was founded by Friedrich Bayer and Johann Friedrich Westkott on August 1, 1863 and is headquartered in Leverkusen, Germany. LESS																														190																																																																																																																								
10.56	ANNUAL - DEC END										2015										2016										2017										2018										2019										2020										2021										2022										2023										2024 Estimate										2025 Estimate										130																														
6.67	EPS EUR										4.89										5.35										8.28										1.80										4.17										-10.68										1.02										4.22										-2.99										4.98										267%										4.49										-10%										120										
6.11	CASH FLOW/SHR EUR										7.55										9.91										8.54										7.70										6.99										3.83										4.10										6.17										4.13										Earnings Growth Rate										Sales Growth Rate										110																														
5.56	PRETAX MARGIN %										11%										14%										13%										5%										6%										-41%										5%										10%										-3%										2022-24 --										2020-24 --										1%										3%										100										
5.00	RETURN ON EQUITY %										18%										14%										10%										3%										5%										-40%										3%										12%										-8%										2022-24 --										2020-24 --										3%										90																				
4.44	SALES % CHANGE										11%										-24%										0%										5%										19%										-5%										6%										15%										-6%										COMP RATING 53										SMR RATING E										80																														
3.89	SALES (MIL) EUR										46K										35K										35K										37K										44K										41K										44K										51K										48K										INV T/O 1.4x 40																				70																														
3.33	WEEKLY										Jan 10										Jan 17										Jan 24										Jan 31										Feb 7										Feb 14										Feb 21										Feb 28										Mar 5										DEBT %										2021-23										110%										87%										116%										60
2.78	DATAGRAPH RATING										39										39										41										41										40										39										40										44										52										TAX RATE										2021-23										51%										10%										50										
2.56	AVG DAILY VOL (000)										22										23										22										19										17										16										15										14										15										BACKLOG										2021-23										--										--										40										
2.33	UP DOWN VOLUME										0.6										0.7										0.7										1.2										1.1										1.1										1.3										1.3										1.7										R & D										11.30%										BK VAL 0.73x '23																				30										
1.89	ACCUM/DIST RATING										-28										-4										-2										12										6										16										33										44										58										DIV EUR										0.11 (0.5%)										DIV GR RT 19% (80)																				20										
1.67	RELATIVE STRENGTH										10										14										12										13										13										18										25										33										61										BETA										1.04(18.00)										ALPHA -0.12 (-0.06)																				10										
1.44	GROUP RANK										190										194										195										192										186										184										184										158										151										2023 EMPLOYEES										99.723										(+2%)																				8										



FINANCIALS	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	P/E
EPS (EUR)			-10.68	2.13	-2.38	0.09	1.18	3.35	-0.30	0.56	0.62	2.22	-1.92	-4.65	1.36	2.04	-0.03	-4.26	1.03e	2.54e	2025 Est.: 5.6
EPS % CHANGE			-356%					+57%	+87%	+522%	-47%	-34%	-540%	-930%	+119%	-8%	+98%	+8%	-24%e	+25%e	2026 Est.:
SALES (MIL EUR)			41,400.0	12,328.0	10,854.0	9,781.0	11,118.0	14,639.0	12,819.0	11,281.0	12,000.0	14,389.0	11,044.0	10,342.0	11,862.0	13,765.0	11,144.0	9,968.0	11,160.9e	13,991.0e	5-yr High: 144
SALES % CHANGE			-5%					+19%	+18%	+15%	+8%	-2%	-14%	-8%	-1%	-4%	+1%	-4%	-6%e	+2%e	5-yr Low: 10
EPS % SURPRISE			+5.0%	+9.4%	+4.8%	+19.2%	+26.8%	+18.6%	+1.5%	0.0%	+6.1%	+7.7%	+3.9%	-49.9%	+28.6%	+21.7%	+2.3%	-23.6%			vs Ind. Avg:
FUNDS	2,299	2,234	2,046	2,013	1,970	1,869	1,794	1,971	2,151	2,168	2,161	2,113	2,039	2,062	1,868	1,657	1,514	1,504	1,459		
SHARES HELD BY FUNDS	350M	334M	315M	307M	318M	316M	314M	342M	362M	370M	363M	362M	366M	363M	326M	297M	288M	290M	292M		