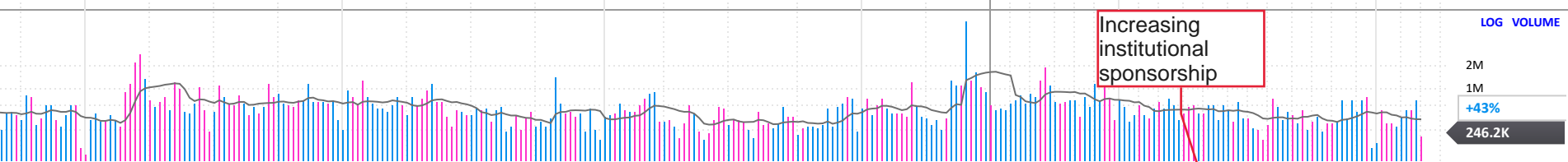
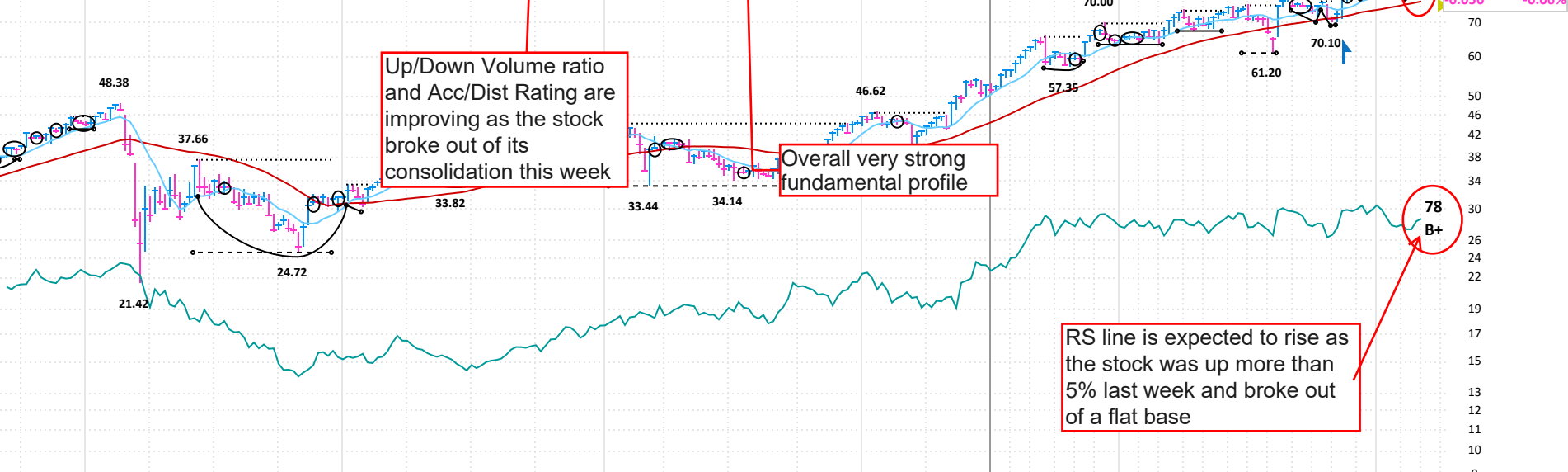


4951137470 talanx.de Hannover, GERMANY Inc 1990 MGMT owns -- +1% from Pivot in 3 Weeks Europe Long +10.96% in 15.7 WKS OH -3% LOG (Fixed) PRICE

Talanx AG engages in the provision of insurance services. It operates through the following segments: Industrial Lines, Retail Germany Property Casualty, Retail Germany Life, Retail International, Property Casualty Reinsurance, Life Health Reinsurance, and Corporate Operations. The Corporate Operations segment encompasses management and other functional activities that support the business conducted by the group. The company was founded in 1903 and is headquartered in Hannover, Germany. [LESS](#)

| ANNUAL - DEC END | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 Estimate | 2025 Estimate |
|---------------------|--------|--------|--------|--------|-------|--------|--------|--------|-------|----------------------------|----------------------------|
| EPS EUR | 2.90 | 3.57 | 2.65 | 2.78 | 3.65 | 2.56 | 4.00 | 2.79 | 6.21 | 7.64 23% | 8.47 11% |
| CASH FLOW/SHR EUR | 24.16 | 16.85 | 19.80 | 14.63 | 27.55 | 24.06 | 39.87 | 23.21 | 31.78 | Earnings Growth Rate | |
| PRETAX MARGIN % | 7% | 7% | 5% | 5% | 6% | 3% | 5% | 6% | 6% | 2022-24 34% (19 Stability) | 2020-24 17% (23 Stability) |
| RETURN ON EQUITY % | 9% | 10% | 8% | 8% | 10% | 6% | 10% | 7% | 18% | Sales Growth Rate | |
| SALES % CHANGE | 7% | 0% | 8% | 4% | 11% | 3% | 11% | -4% | 16% | 7% | |
| SALES (MIL) EUR | 31K | 30K | 33K | 34K | 38K | 39K | 44K | 42K | 49K | COMP RATING 97 | SMR RATING B |
| WEEKLY | 10 Jan | 17 Jan | 24 Jan | 31 Jan | 7 Feb | 14 Feb | 21 Feb | 28 Feb | 4 Mar | TAX RATE 2021-23 | |
| DATAGRAPH RATING | 65 | 65 | 62 | 63 | 64 | 62 | 63 | 67 | 64 | 2021-23 70% | |
| AVG DAILY VOL (000) | 108 | 109 | 105 | 102 | 102 | 98 | 99 | 99 | 102 | 2021-23 25% | |
| UP/DOWN VOLUME | 1.4 | 1.3 | 1.1 | 1.3 | 1.2 | 1.2 | 1.1 | 1.2 | 1.3 | 2021-23 27% | |
| ACCUM/DIST RATING | 23 | 23 | 25 | 24 | 30 | 33 | 19 | 19 | 32 | 2021-23 10% | |
| RELATIVE STRENGTH | 77 | 75 | 77 | 77 | 79 | 70 | 69 | 77 | 78 | R & D | |
| GROUP RANK | 42 | 41 | 64 | 51 | 54 | 54 | 50 | 22 | 36 | BK VAL 2.22x '23 | |
| | | | | | | | | | | DIV EUR 2.70 (3.0%) | |
| | | | | | | | | | | BETA 0.97(29.00) | |
| | | | | | | | | | | 2023 EMPLOYEES 27,863 | |
| | | | | | | | | | | ALPHA 0.02 (0.01) | |
| | | | | | | | | | | (18%) | |



| FINANCIALS | 20 | Jun, 20 | Sep, 20 | Dec, 20 | Mar, 21 | Jun, 21 | Sep, 21 | Dec, 21 | Mar, 22 | Jun, 22 | Sep, 22 | Dec, 22 | Mar, 23 | Jun, 23 | Sep, 23 | Dec, 23 | Mar, 24 | Jun, 24 | Sep, 24 | Dec, 24 | Mar, 25 | P/E | |
|------------------|----|---------|---------|----------|----------|----------|----------|----------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|-----|-------------------|
| EPS (EUR) | | | | 2.56 | 1.10 | 1.06 | 0.70 | 1.14 | | | | 2.79 | 1.64 | 1.59 | 1.75 | 1.17 | 2.22 | 2.01 | 1.94 | | | | 12 |
| EPS % CHANGE | | | | | | | | | | | | | | | | | +35% | +26% | +11% | | | | 2025 Est.: 10.3 |
| EPS % SURPRISE | | | | +30.5% | +22.6% | +12.2% | -7.9% | | | | | +15.0% | | | +1.7% | 0.0% | | -10.8% | | | | | 2026 Est.: 16 |
| SALES (MIL EUR) | | | | 39,409.0 | 10,930.0 | 10,814.0 | 10,966.0 | 11,776.0 | | | | 42,204.0 | 11,869.0 | 11,498.0 | 12,271.0 | 12,248.0 | 13,743.0 | 13,240.0 | 13,541.0 | | | | 5-yr High: 16 |
| SALES % CHANGE | | | | | | | | | | | | | | | | | +16% | +15% | +10% | | | | 5-yr Low: 6 |
| MARGIN AFTER TAX | | | | +1.6% | +2.5% | +2.5% | +1.6% | +2.4% | | | | +1.7% | +3.6% | +3.5% | +3.7% | +2.5% | +4.2% | +3.9% | +3.7% | | | | vs Ind. Avg: 0.6x |
| FUNDS | 31 | 297 | 292 | 318 | 305 | 308 | 303 | 315 | 323 | 339 | 334 | 357 | 388 | 747 | 896 | 1,013 | 1,062 | 1,124 | 1,124 | | | | |