

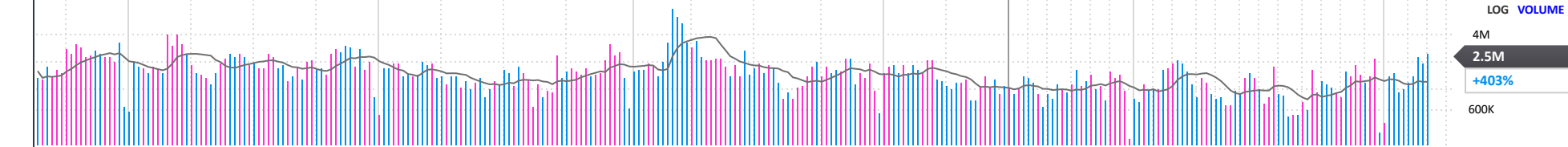
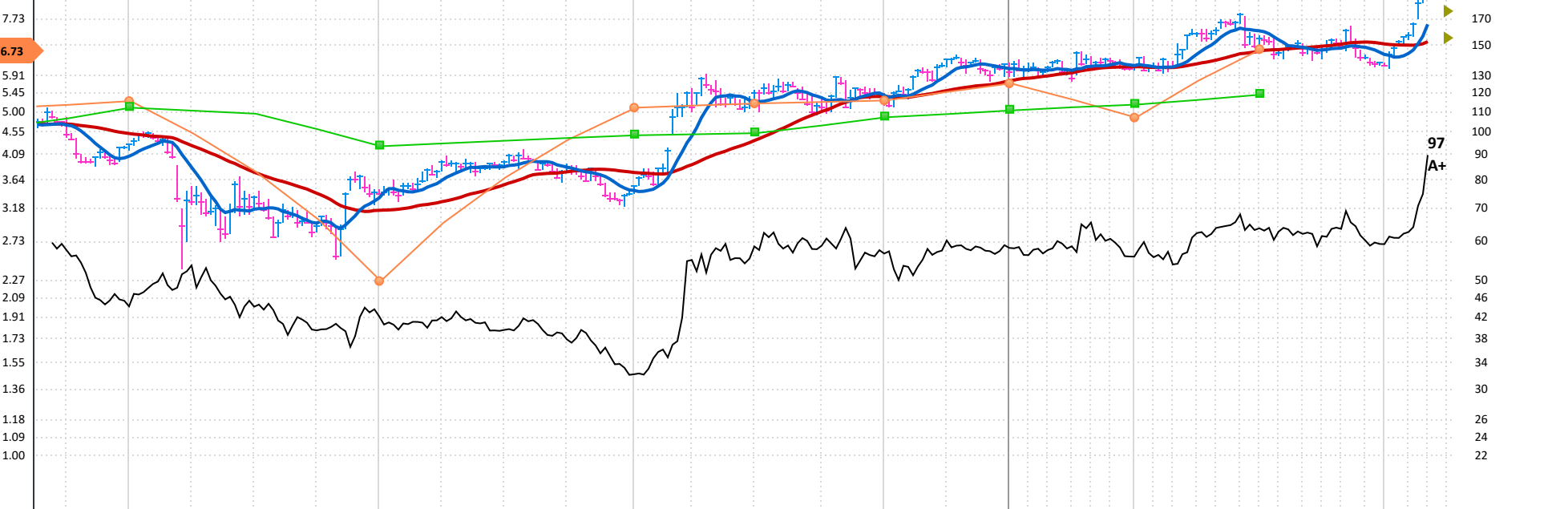
3315778000 thalesgroup.com Paris, FRANCE Inc 1949 MGMT owns --

EPS 22 x

OH -10% LOG (Fixed) PRICE

Thales SA is a holding company that engages in the manufacture, marketing, and sale of electronic equipment and systems for aeronautics, naval, and defense sectors. It operates through the following segments: Defense and Security, Digital Identity and Security, Aerospace and Transport. The Defense and Security segment designs and delivers systems for the following domain: land, air, naval, space, and cyberspace. The Digital Identity and Security segment develops digital identity and Security solutions for a private and government customer base and some digital businesses. The aerospace segment encompasses the Avionics and Space Global Business Units. The Transport segment offers Ground Transportation Systems and services such as rail signaling and control systems and passenger payment collection solutions to operators and transport infrastructure manager. The company was founded in 1893 and is headquartered in Paris, France. [LESS](#)

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate
EPS EUR	3.68	4.49	3.21	4.62	5.28	2.27	5.12	5.29	4.91	9.47	93%
CASH FLOW/SHR EUR	7.18	6.26	8.61	4.65	8.47	6.19	11.54	14.25	7.63	Earnings Growth Rate	
PRETAX MARGIN %	7%	8%	6%	8%	7%	3%	7%	7%	6%	Sales Growth Rate	
RETURN ON EQUITY %	18%	20%	14%	18%	20%	8%	17%	16%	14%	2022-24 12% (9 Stability)	
SALES % CHANGE	8%	6%	2%	4%	16%	-16%	5%	9%	5%	2020-24 8% (25 Stability)	
SALES (MIL) EUR	14K	15K	15K	16K	18K	15K	16K	18K	18K	COMP RATING	99
										SMR RATING	A
										INVT/O	2.9x 52
WEEKLY	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 28	Mar 4	Mar 11	Mar 18
DATAGRAPH RATING	63	69	74	77	74	78	83	83	87	87	87
AVG DAILY VOL (000)	276	286	273	268	244	249	272	280	318	280	318
UP/DOWN VOLUME	0.9	1.0	1.0	1.1	1.6	1.7	2.1	2.5	3.0	3.0	3.0
ACCUM/DIST RATING	15	26	24	28	33	43	65	64	76	76	76
RELATIVE STRENGTH	32	39	52	56	49	67	89	94	97	97	97
GROUP RANK	21	18	16	18	24	27	21	21	17	17	17
										DEBT %	2021-23 71%
										TAX RATE	2021-23 14%
										BACKLOG	2021-23 ---
										R & D	6.00%
										DK VAL	6.83x '23
										DIV EUR	3.45 (1.6%)
										DIV GR RT	+37% (51)
										BETA	0.63(8.00)
										ALPHA	0.16 (0.09)
										2023 EMPLOYEES	81,060 (6%)



FINANCIALS	20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	
EPS (EUR)				2.27				5.12		2.66		2.63		3.10		1.78		4.94				
EPS % CHANGE								+126%						+17%		-32%		+59%				
SALES (MIL EUR)				15,371.0				16,192.0		8,256.3		9,312.5		8,715.8		9,712.6		9,492.5				
SALES % CHANGE								+5%						+6%		+4%		+9%				
EPS % SURPRISE				+11.1%				0.0%		-12.1%		+10.1%		+8.2%		+10.7%		+18.9%				
FUNDS	030	1,013	963	964	946	950	975	951	1,074	1,164	1,172	1,242	1,242	1,221	1,202	1,212	1,225	1,244				
SHARES HELD BY FUNDS	7M	35M	34M	37M	37M	38M	38M	36M	40M	42M	43M	43M	44M	44M	44M	45M	42M	42M				

P/E 33

Est.:

Est.:

5-yr High: 37

5-yr Low: 12

vs Ind. Avg: