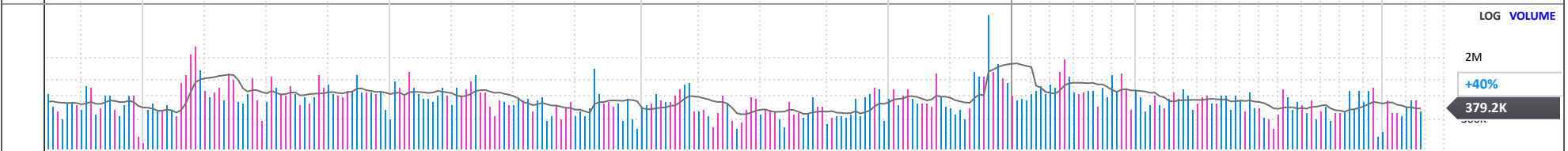
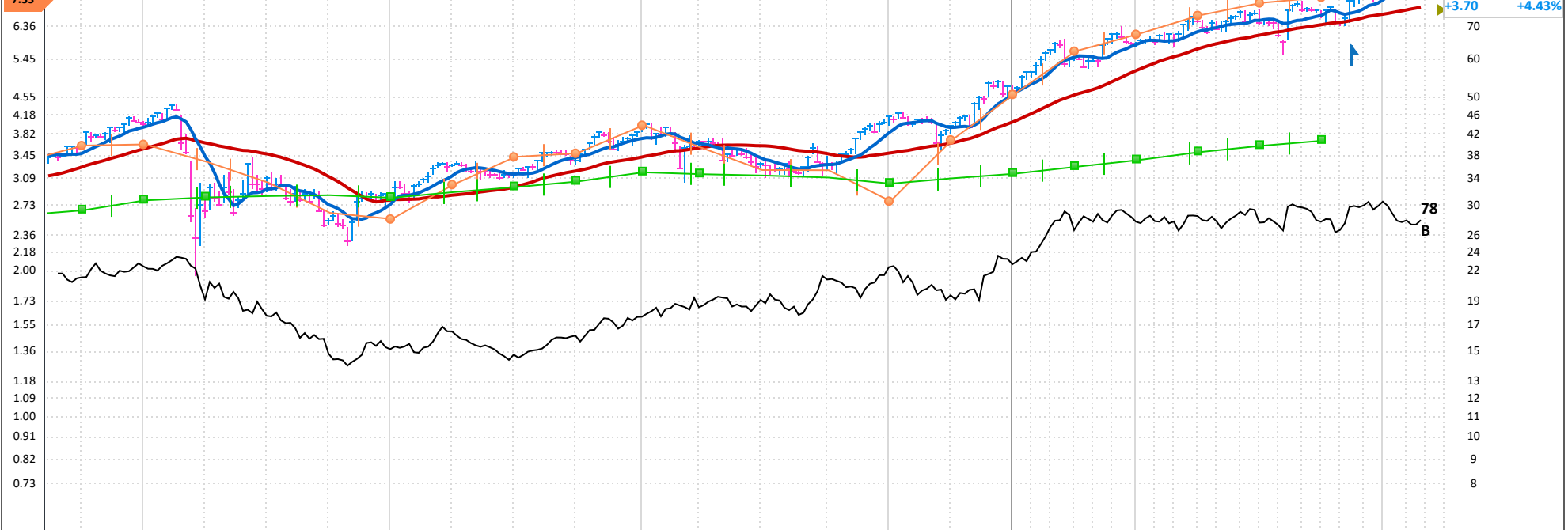


4951137470	talax.de		Hannover, GERMANY Inc 1990		MGMT owns --										
EPS 11x	Talanx AG engages in the provision of insurance services. It operates through the following segments: Industrial Lines, Retail Germany Property Casualty, Retail Germany Life, Retail International, Property Casualty Reinsurance, Life Health Reinsurance, and Corporate Operations. The Corporate Operations segment encompasses management and other functional activities that support the business conducted by the group. The company was founded in 1903 and is headquartered in Hannover, Germany. LESS														
21.82	ANNUAL - DEC END		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate		
20.00	EPS EUR	2.90	3.57	2.65	2.78	3.65	2.56	4.00	2.79	6.21	7.64	23%	8.47	11%	
17.27	CASH FLOW/SHR EUR	24.16	16.85	19.80	14.63	27.55	24.06	39.87	23.21	31.78	Earnings Growth Rate		Sales Growth Rate		
15.45	PRETAX MARGIN %	7%	7%	5%	5%	6%	3%	5%	6%	6%	2022-24 34% (19 Stability)		2020-24 17% (23 Stability)		
13.64	RETURN ON EQUITY %	9%	10%	8%	8%	10%	6%	10%	7%	18%	2022-24 34% (19 Stability)		2020-24 17% (23 Stability)		
11.82	SALES % CHANGE	7%	0%	8%	4%	11%	3%	11%	-4%	16%	COMP RATING 97		SMR RATING B		
10.91	SALES (MIL) EUR	31K	30K	33K	34K	38K	39K	44K	42K	49K	INV T/O --				
10.00	WEEKLY	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 26	DEBT %	2021-23	70%	100%	76%
9.09	DATAGRAPH RATING	67	65	65	62	63	64	62	63	64	TAX RATE	2021-23	25%	27%	10%
8.18	AVG DAILY VOL (000)	104	108	109	105	102	102	98	99	97	BACKLOG	2021-23	--	--	--
7.33	UP/DOWN VOLUME	1.1	1.4	1.3	1.1	1.3	1.2	1.2	1.1	1.2	R & D	--	BK VAL 2.18x '23	--	--
	ACCUM/DIST RATING	12	23	23	25	24	30	33	19	24	DIV EUR	2.70 (3.1%)	DIV GR RT+8% (8)	--	--
	RELATIVE STRENGTH	77	77	75	77	77	79	70	69	78	BETA	0.98(28.00)	ALPHA 0.03 (0.02)	--	--
	GROUP RANK	35	42	41	64	51	54	54	50	36	2023 EMPLOYEES	27,863	(18%)	--	--



FINANCIALS	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar	P/E	12
EPS (EUR)				2.56	1.10	1.06	0.70	1.14				2.79	1.64	1.59	1.75	1.17	2.22	2.01	1.94			2025 Est.:	10.3
EPS % CHANGE																	+35%	+26%	+11%			2026 Est.:	
SALES (MIL EUR)				39,409.0	10,930.0	10,814.0	10,966.0	11,776.0				42,204.0	11,869.0	11,498.0	12,271.0	12,248.0	13,743.0	13,240.0	13,541.0			5-yr High:	16
SALES % CHANGE																	+16%	+15%	+10%			5-yr Low:	6
EPS % SURPRISE				+30.5%	+22.6%	+12.2%	-7.9%					+15.0%			+1.7%			-10.8%				vs Ind. Avg:	0.6x
FUNDS	331	297	292	318	305	308	303	315	323	339	334	357	388	747	896	1,013	1,062	1,124	1,125				
SHARES HELD BY FUNDS	18M	18M	19M	19M	19M	18M	18M	19M	18M	18M	19M	18M	16M	21M	21M	21M	20M	20M	20M				