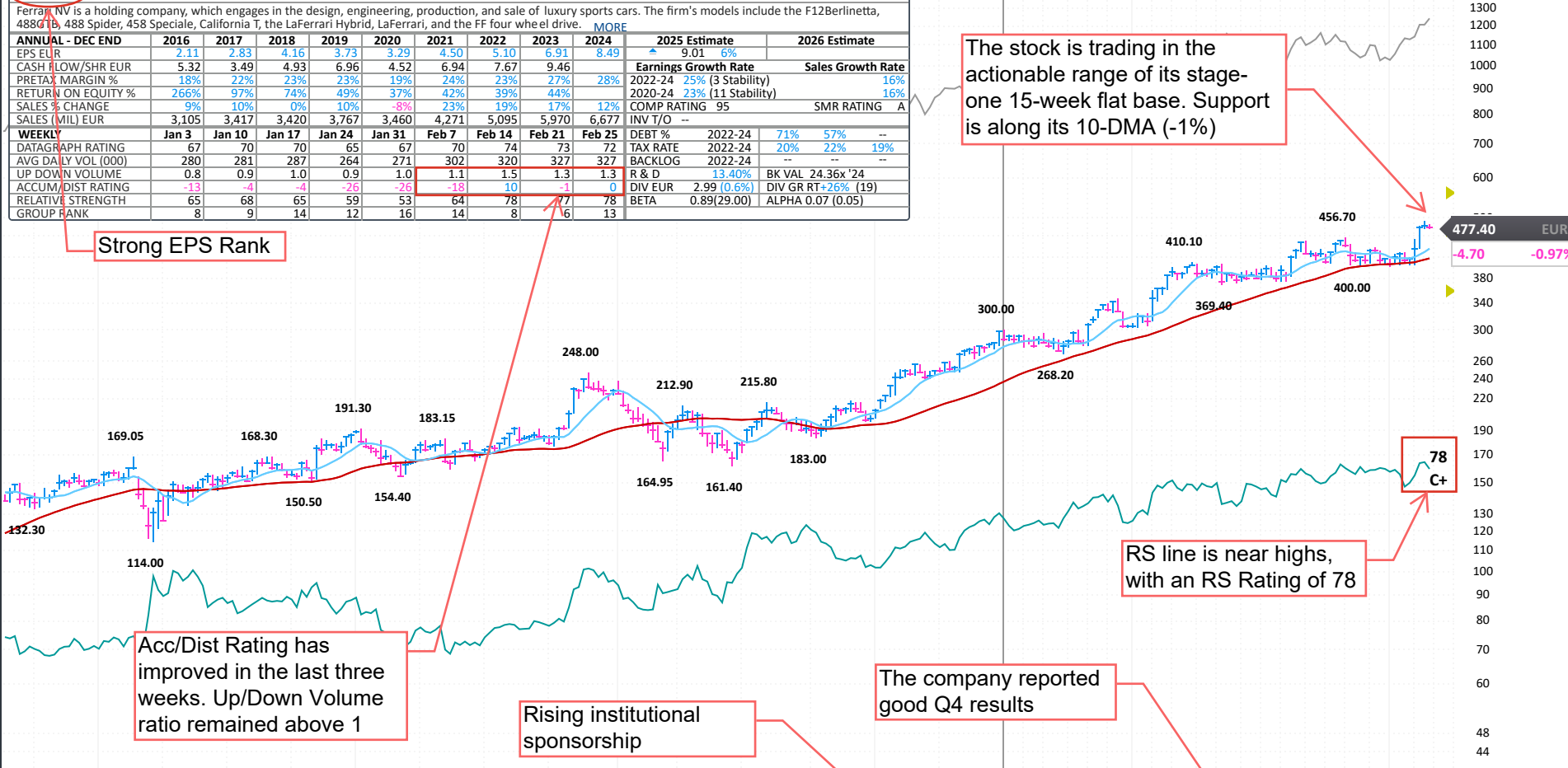


Ferrari (Mil) RACE.IT

390536949111	ferrari.com										Maranello, ITALY Inc 1939										MGMT owns --																		
EPS Rank 94																																							
Ferrari NV is a holding company, which engages in the design, engineering, production, and sale of luxury sports cars. The firm's models include the F12Berlinetta, 488GTB, 488 Spider, 458 Speciale, California T, the LaFerrari Hybrid, LaFerrari, and the FF four wheel drive.																																							
ANNUAL - DEC END										2025 Estimate										2026 Estimate																			
EPS EUR	2.11	2.83	4.16	3.73	3.29	2021	4.50	5.10	6.91	8.49	9.01	6%																											
CASH FLOW/SHR EUR	5.32	3.49	4.93	6.96	4.52	6.94	7.67	9.46																															
PRETAX MARGIN %	18%	22%	23%	23%	19%	24%	23%	27%	28%	Earnings Growth Rate																													
RETURN ON EQUITY %	266%	97%	74%	49%	37%	42%	39%	44%	2022-24 25% (3 Stability)																														
SALES % CHANGE	9%	10%	0%	10%	-8%	23%	19%	17%	12%	2020-24 23% (11 Stability)																													
SALES (MIL) EUR	3,105	3,417	3,420	3,767	3,460	4,271	5,095	5,970	6,677	COMP RATING 95																													
WEEKLY										2025 Estimate										2026 Estimate																			
DATE/RATING	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 25	DEBT %	2022-24	71%	57%	--																									
AVG DAILY VOL (000)	280	281	287	264	271	302	320	327	327	TAX RATE	2022-24	20%	22%	19%																									
UP/DOWN VOLUME	0.8	0.9	1.0	0.9	1.0	1.1	1.5	1.3	1.3	BACKLOG	2022-24	--	--	--																									
ACCUM/DIST RATING	-13	-4	-4	-26	-26	-18	10	-1	0	R & D	13.40%	BK VAL	24.36x '24																										
RELATIVE STRENGTH	65	68	65	59	53	64	78	77	78	DIV EUR	2.99 (0.6%)	DIV GR RT	+26% (19)																										
GROUP RANK	8	9	14	12	16	14	8	16	13	BETA	0.89(29.00)	ALPHA	0.07 (0.05)																										



Strong EPS Rank

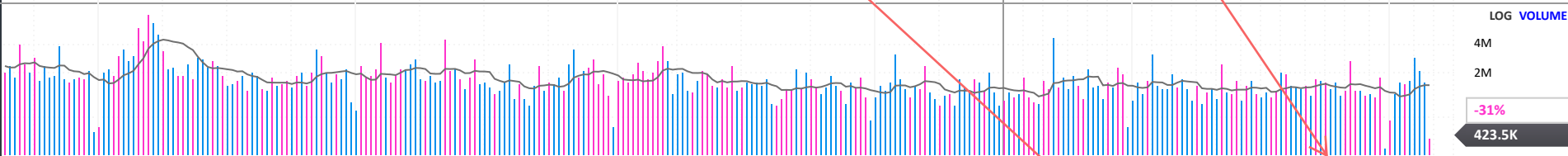
The stock is trading in the actionable range of its stage-one 15-week flat base. Support is along its 10-DMA (-1%)

Acc/Dist Rating has improved in the last three weeks. Up/Down Volume ratio remained above 1

Rising institutional sponsorship

The company reported good Q4 results

RS line is near highs, with an RS Rating of 78



FINANCIALS	'20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar	P/E	57
EPS (EUR)	.90	0.05	0.92	1.42	1.11	1.11	1.12	1.16	1.30	1.36	1.24	1.21	1.63	1.84	1.82	1.62	1.95	2.29	2.08	2.15	2.30e	2025 Est.:	53.0
EPS % CHANGE	5%	-95%	+2%	+58%	+23%	+2K%	+22%	-18%	+17%	+23%	+11%	+4%	+25%	+35%	+47%	+34%	+20%	+24%	+14%	+33%	+18%e	2026 Est.:	
SALES (MIL) EUR	2.2	570.8	888.0	1,068.8	1,011.3	1,034.4	1,053.2	1,172.0	1,186.0	1,291.5	1,249.8	1,368.0	1,429.0	1,473.7	1,544.0	1,523.0	1,584.6	1,712.1	1,644.4	1,736.0	1,778.7e	5-yr High:	61
SALES % CHANGE	1%	-42%	-3%	+15%	+8%	+81%	+19%	+10%	+17%	+25%	+19%	+17%	+20%	+14%	+24%	+11%	+11%	+16%	+7%	+14%	+12%e	5-yr Low:	31
EPS % SURPRISE	2%	-27.3%	+12.9%	-2.0%	+1.1%	+4.8%	+9.4%	+10.2%	+3.0%	+7.3%	+5.3%	+0.7%	+9.5%	+5.5%	+12.9%	+9.8%	-2%	+12.5%	+4.3%	+14.6%		vs Ind. Avg.:	2.6x
SHARES HELD BY FUNDS	3M	52M	53M	54M	52M	57M	57M	55M	54M	55M	55M	53M	52M	52M	53M	49M	48M	49M	50M	48M			
FUNDS	309	1,374	1,425	1,443	1,424	1,444	1,441	1,500	1,494	1,582	1,585	1,695	1,730	1,834	1,984	2,099	2,154	2,206	2,299	2,362			