



ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate
EPS EUR	1.42	3.05	0.32	-2.81	1.80	3.75	5.63	5.07	6.39	7.70	21%
CASH FLOW/SHR EUR	1.55	2.14	4.89	5.71	9.26	8.03	11.16	14.26			
PRETAX MARGIN %	2%	5%	1%	-2%	3%	3%	4%	5%		Earnings Growth Rate	Sales Growth Rate
RETURN ON EQUITY %	5%	9%	1%	-10%	6%	12%	16%	13%	16%	2022-24 8% (16 Stability)	2022-24 44% (88 Stability)
SALES % CHANGE	-4%	3%	-4%	4%	30%	23%	13%	-7%	10%	2020-24 44% (88 Stability)	11%
SALES (MIL) EUR	4,431	4,571	4,409	4,605	5,979	7,374	8,369	7,790	8,546	COMP RATING 72	SMR RATING C
WEEKLY	Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 19	INVT/O 5.7x 68	
DATAGRAPH RATING	60	60	55	56	56	56	54	54	57	DEBT % 2022-24	31%
AVG DAILY VOL (000)	155	153	162	163	154	151	150	151	160	TAX RATE 2022-24	27%
UP DOWN VOLUME	0.6	0.7	0.6	0.6	0.7	0.7	0.6	0.6	0.7	BACKLOG 2022-24	24%
ACCUM/DIST RATING	-24	-23	-44	-33	-26	-32	-19	-26	12	R & D	1.00%
RELATIVE STRENGTH	51	49	16	19	17	16	14	16	29	DIV EUR 2.30 (2.2%)	BK VAL 2.32x '24
GROUP RANK	47	43	41	27	22	28	44	42	61	BETA 0.96(13.00)	DIV GR RT+69% (18)
										ALPHA 0.06 (0.03)	

FINANCIALS	Jan 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24
EPS (EUR)	-1.27	3.07		1.85	1.90	4.53	1.10	3.03	2.04	3.98	2.41									
EPS % CHANGE	+52%	+2,293%		+246%	-38%	+145%	-42%	-33%	+85%	+31%	+18%									
SALES (MIL EUR)	2,953.0	3,026.0		3,735.0	3,639.0	4,342.0	4,027.0	4,009.0	3,781.0	4,224.0	4,322.0									
SALES % CHANGE	+28%	+32%		+26%	+20%	+16%	+11%	-8%	-6%	+5%	+14%									
EPS % SURPRISE	-52.6%	-96.7%		-0.6%	-38.3%	+1.2%	-27.5%	+15.9%	-6.6%	+13.4%	0.0%									
FUNDS	262	257	271	293	310	312	328	362	354	375	419	441	476	456	450	453	534	572	614	633
SHARES HELD BY FUNDS	12M	12M	12M	13M	13M	14M	15M	15M	16M	16M	16M	15M	15M	17M	17M	17M	17M	18M	18M	18M