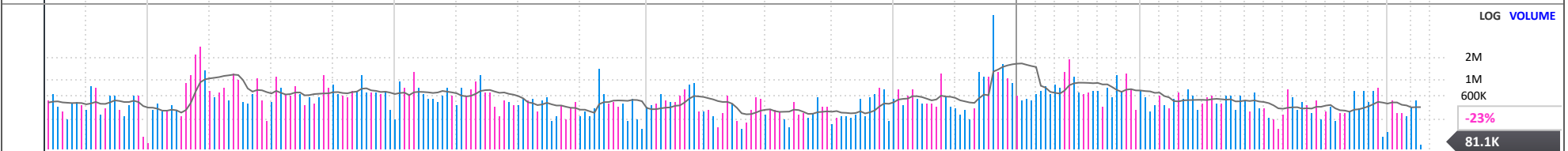
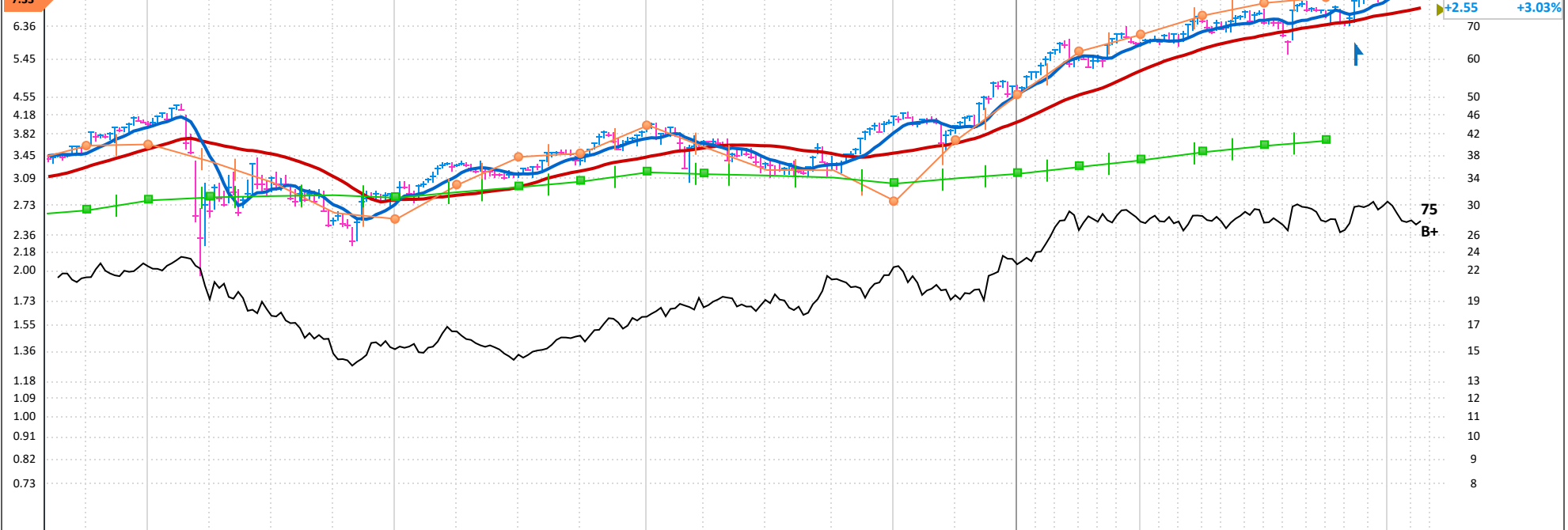


EPS 11x	4951137470	tal anx.de		Hannover, GERMANY Inc 1990		MGMT owns --									
21.82	EPS Rank 90														
20.00	Talanx AG engages in the provision of insurance services. It operates through the following segments: Industrial Lines, Retail Germany Property Casualty, Retail Germany Life, Retail International, Property Casualty Reinsurance, Life Health Reinsurance, and Corporate Operations. The Corporate Operations segment encompasses management and other functional activities that support the business conducted by the group. The company was founded in 1903 and is headquartered in Hannover, Germany. LESS														
17.27	ANNUAL - DEC END		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate		2025 Estimate	
15.45	EPS EUR		2.90	3.57	2.65	2.78	3.65	2.56	4.00	-2.79	6.21	7.64	23%	8.47	11%
13.64	CASH FLOW/SHR EUR		24.16	16.85	19.80	14.63	27.55	24.06	39.87	23.21	31.78	Earnings Growth Rate		Sales Growth Rate	
11.82	PRETAX MARGIN %		7%	7%	5%	5%	6%	3%	5%	6%	6%	2022-24 34% (19 Stability)		7%	
10.91	RETURN ON EQUITY %		9%	10%	8%	8%	10%	6%	10%	7%	18%	2020-24 17% (23 Stability)		6%	
10.00	SALES % CHANGE		7%	0%	8%	4%	11%	3%	11%	-4%	16%	COMP RATING 94		SMR RATING B	
9.09	SALES (MIL) EUR		31K	30K	33K	34K	38K	39K	44K	42K	49K	INV T/O --			
8.18	WEEKLY		Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 17	DEBT % 2021-23		70% 100% 76%	
7.33	DATAGRAPH RATING		64	67	65	65	62	63	64	62	63	TAX RATE 2021-23		25% 27% 10%	
6.36	AVG DAILY VOL (000)		104	104	108	109	105	102	102	98	99	BACKLOG 2021-23		-- -- --	
5.45	UP/DOWN VOLUME		1.0	1.1	1.4	1.3	1.1	1.3	1.2	1.2	1.2	R & D		BK VAL 2.08x '23	
4.55	ACCUM/DIST RATING		13	12	23	23	25	24	30	33	32	DIV EUR 2.70 (3.2%)		DIV GR RT+8% (8)	
3.82	RELATIVE STRENGTH		73	77	77	75	77	77	79	70	75	BETA 0.89(24.00)		ALPHA 0.01 (0.01)	
3.45	GROUP RANK		41	35	42	41	64	51	54	54	57	2023 EMPLOYEES 27,863		(18%)	

Europe Long +9.88% in 13.6 WKS



FINANCIALS	Jan 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24		P/E	11	
EPS (EUR)				2.56	1.10	1.06	0.70	1.14				2.79	1.64	1.59	1.75	1.17	2.22	2.01	1.94				2025 Est.: 10.2	
EPS % CHANGE																	+35%	+26%	+11%				2026 Est.:	
SALES (MIL EUR)				39,409.0	10,930.0	10,814.0	10,966.0	11,776.0				42,204.0	11,869.0	11,498.0	12,271.0	12,248.0	13,743.0	13,240.0	13,541.0					5-yr High: 16
SALES % CHANGE																	+16%	+15%	+10%					5-yr Low: 6
EPS % SURPRISE				+30.5%	+22.6%	+12.2%	-7.9%					+15.0%			+1.7%			-10.8%						vs Ind. Avg: 0.6x
FUNDS	331	297	292	318	305	308	303	315	323	339	334	358	388	748	897	1,016	1,065	1,125	1,127					
SHARES HELD BY FUNDS	18M	18M	19M	19M	19M	18M	18M	19M	18M	18M	19M	18M	16M	21M	21M	21M	20M	20M	20M					