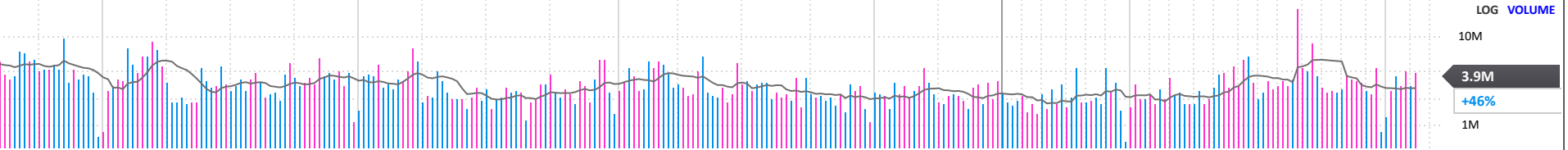


322277111 umicore.com Brussels, BELGIUM Inc 1904 MGMT owns --

OH -60% LOG (Fixed) PRICE

UMI SA engages in the materials technology business. It operates through the following business segments: Catalysis, Energy Surface Technologies, Recycling, and Corporate. The Catalysis segment is composed of automotive catalysts for gasoline and diesel light and heavy duty diesel applications, including on road and non on road vehicles. The Energy Surface Technologies segment represents cobalt and specialty materials, electro optic materials, electroplating, rechargeable battery materials and thin film products business units. The Recycling segment offers precious metals refining, jewellery and industrial metals, precious metals management, technical materials, and platinum engineer materials. The Corporate segment covers corporate activities, shared operational functions, and research, development, innovation unit of the group. The company was founded on July 7, 1904 and is headquartered in Brussels, Belgium. [LESS](#)

ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate
EPS EUR	0.60	0.97	1.33	1.20	0.54	2.57	2.37	1.60	-6.15	1.03	117%
CASH FLOW/SHR EUR	1.72	0.63	-0.24	1.82	1.95	5.03	2.36	4.11	3.41	Earnings Growth Rate	
PRETAX MARGIN %	2%	2%	3%	3%	1%	3%	3%	3%	-9%	Sales Growth Rate	
RETURN ON EQUITY %	10%	12%	14%	11%	5%	22%	17%	11%	-53%	2022-24 --	
SALES % CHANGE	8%	14%	15%	27%	18%	16%	6%	-28%	-19%	2020-24 --	
SALES (MIL) EUR	10K	12K	14K	17K	21K	24K	25K	18K	15K	COMP RATING 5	
										SMR RATING --	
										INV T/O 6x 66	
										DEBT % 2022-24 46%	
										2022-24 20%	
										TAX RATE 2022-24 --	
										BACKLOG 2022-24 --	
										R & D 1.70%	
										DIV EUR 0.35 (3.7%)	
										BK VAL 1.19x '24	
										DIV GR RT +13% (34)	
										BETA 1.44(19.00)	
										ALPHA -0.37 (-0.16)	
										2024 EMPLOYEES 11,500 (-4%)	



FINANCIALS	Mar 20	Jun 20	Sep 20	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	P/E
EPS (EUR)		0.38		0.16		1.66		0.91		1.28		1.09		0.93		0.67		-6.12		-0.03	2025 Est.: 9.3
EPS % CHANGE		-39%		-72%		+337%		+469%		-23%		+20%		-27%		-39%		-758%		-104%	2026 Est.:
SALES (MIL EUR)		9,967.3		10,742.8		12,678.0		11,376.4		13,838.9		11,596.6		10,011.6		8,254.3		7,446.4		7,407.0	5-yr High: 74
SALES % CHANGE		+31%		+8%		+27%		+6%		+9%		+2%		-28%		-29%		-26%		-10%	5-yr Low: 12
EPS % SURPRISE		-1.1%		-11.2%		+26.9%		+7.6%		-11.7%		-4.2%		-0.3%		+12.7%		-23.4%			vs Ind. Avg:
FUNDS	1,024	1,103	1,142	1,139	1,174	1,207	1,258	1,221	1,218	1,240	1,207	1,248	1,208	1,169	1,152	1,156	1,131	1,042	576	523	
SHARES HELD BY FUNDS	72M	73M	75M	78M	82M	87M	91M	90M	85M	85M	83M	91M	89M	90M	88M	94M	91M	88M	72M	71M	