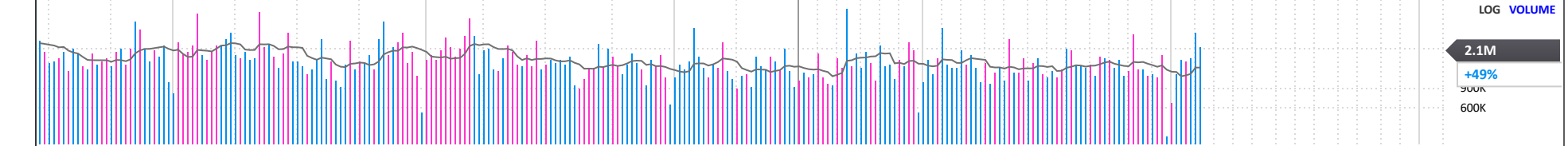
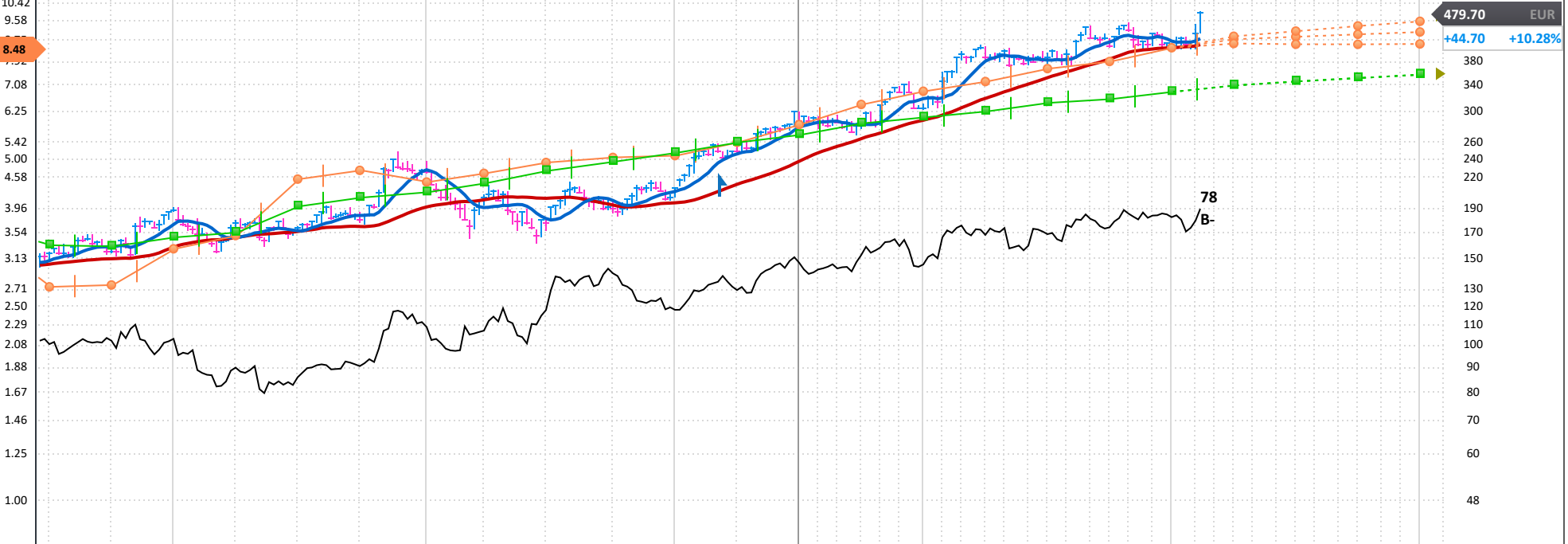


EPS 48x	390536949111	ferrari.com	Maranello, ITALY Inc 1939	MGMT owns --	OH -1%	LOG (Fixed)	PRICE																																																																																																																
Ferrari NV is a holding company, which engages in the design, engineering, production, and sale of luxury sports cars. The firm's models include the F12Berlinetta, 488GTB, 488 Spider, 458 Speciale, California T, the LaFerrari Hybrid, LaFerrari, and the FF four wheel drive. It participates in car racing such as Formula One. The company was founded by Enzo Anselmo Ferrari in 1939 and is headquartered in Maranello, Italy. <a href="#">LESS</a>					Europe Long +87.60% in 101.6 WKS																																																																																																																		
<table border="1"> <thead> <tr> <th>ANNUAL - DEC END</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> <th>2023</th> <th>2024</th> <th>2025 Estimate</th> <th>2026 Estimate</th> </tr> </thead> <tbody> <tr> <td>EPS EUR</td> <td>2.11</td> <td>2.83</td> <td>4.16</td> <td>3.73</td> <td>3.29</td> <td>4.50</td> <td>5.10</td> <td>6.91</td> <td>8.49</td> <td>9.01</td> <td>6%</td> </tr> <tr> <td>CASH FLOW/SHR EUR</td> <td>5.32</td> <td>3.49</td> <td>4.93</td> <td>6.96</td> <td>4.52</td> <td>6.94</td> <td>7.67</td> <td>9.46</td> <td></td> <td></td> <td></td> </tr> <tr> <td>PRETAX MARGIN %</td> <td>18%</td> <td>22%</td> <td>23%</td> <td>23%</td> <td>19%</td> <td>24%</td> <td>23%</td> <td>27%</td> <td>28%</td> <td>25% (3 Stability)</td> <td>16%</td> </tr> <tr> <td>RETURN ON EQUITY %</td> <td>266%</td> <td>97%</td> <td>74%</td> <td>49%</td> <td>37%</td> <td>42%</td> <td>39%</td> <td>44%</td> <td>44%</td> <td>23% (11 Stability)</td> <td>16%</td> </tr> <tr> <td>SALES % CHANGE</td> <td>9%</td> <td>10%</td> <td>0%</td> <td>10%</td> <td>-8%</td> <td>23%</td> <td>19%</td> <td>17%</td> <td>12%</td> <td>COMP RATING 95</td> <td>SMR RATING A</td> </tr> <tr> <td>SALES (MIL) EUR</td> <td>3,105</td> <td>3,417</td> <td>3,420</td> <td>3,767</td> <td>3,460</td> <td>4,271</td> <td>5,095</td> <td>5,970</td> <td>6,677</td> <td>INV T/O --</td> <td></td> </tr> </tbody> </table>					ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate	EPS EUR	2.11	2.83	4.16	3.73	3.29	4.50	5.10	6.91	8.49	9.01	6%	CASH FLOW/SHR EUR	5.32	3.49	4.93	6.96	4.52	6.94	7.67	9.46				PRETAX MARGIN %	18%	22%	23%	23%	19%	24%	23%	27%	28%	25% (3 Stability)	16%	RETURN ON EQUITY %	266%	97%	74%	49%	37%	42%	39%	44%	44%	23% (11 Stability)	16%	SALES % CHANGE	9%	10%	0%	10%	-8%	23%	19%	17%	12%	COMP RATING 95	SMR RATING A	SALES (MIL) EUR	3,105	3,417	3,420	3,767	3,460	4,271	5,095	5,970	6,677	INV T/O --																																
ANNUAL - DEC END	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 Estimate	2026 Estimate																																																																																																												
EPS EUR	2.11	2.83	4.16	3.73	3.29	4.50	5.10	6.91	8.49	9.01	6%																																																																																																												
CASH FLOW/SHR EUR	5.32	3.49	4.93	6.96	4.52	6.94	7.67	9.46																																																																																																															
PRETAX MARGIN %	18%	22%	23%	23%	19%	24%	23%	27%	28%	25% (3 Stability)	16%																																																																																																												
RETURN ON EQUITY %	266%	97%	74%	49%	37%	42%	39%	44%	44%	23% (11 Stability)	16%																																																																																																												
SALES % CHANGE	9%	10%	0%	10%	-8%	23%	19%	17%	12%	COMP RATING 95	SMR RATING A																																																																																																												
SALES (MIL) EUR	3,105	3,417	3,420	3,767	3,460	4,271	5,095	5,970	6,677	INV T/O --																																																																																																													
<table border="1"> <thead> <tr> <th>WEEKLY</th> <th>Dec 20</th> <th>Dec 27</th> <th>Jan 3</th> <th>Jan 10</th> <th>Jan 17</th> <th>Jan 24</th> <th>Jan 31</th> <th>Feb 7</th> <th>Feb 14</th> <th>Feb 21</th> <th>Feb 28</th> </tr> </thead> <tbody> <tr> <td>DATAGRAPH RATING</td> <td>70</td> <td>67</td> <td>67</td> <td>70</td> <td>70</td> <td>65</td> <td>67</td> <td>70</td> <td>74</td> <td>74</td> <td>74</td> </tr> <tr> <td>AVG DAILY VOL (000)</td> <td>292</td> <td>284</td> <td>280</td> <td>281</td> <td>287</td> <td>264</td> <td>271</td> <td>302</td> <td>320</td> <td>320</td> <td>320</td> </tr> <tr> <td>UP/DOWN VOLUME</td> <td>1.0</td> <td>1.0</td> <td>0.8</td> <td>0.9</td> <td>1.0</td> <td>0.9</td> <td>1.0</td> <td>1.1</td> <td>1.5</td> <td>1.5</td> <td>1.5</td> </tr> <tr> <td>ACCUM/DIST RATING</td> <td>-16</td> <td>-16</td> <td>-13</td> <td>-4</td> <td>-4</td> <td>-26</td> <td>-26</td> <td>-18</td> <td>10</td> <td>10</td> <td>10</td> </tr> <tr> <td>RELATIVE STRENGTH</td> <td>65</td> <td>67</td> <td>65</td> <td>68</td> <td>65</td> <td>59</td> <td>53</td> <td>64</td> <td>78</td> <td>78</td> <td>78</td> </tr> <tr> <td>GROUP RANK</td> <td>7</td> <td>7</td> <td>8</td> <td>9</td> <td>14</td> <td>12</td> <td>16</td> <td>14</td> <td>8</td> <td>8</td> <td>8</td> </tr> </tbody> </table>					WEEKLY	Dec 20	Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 28	DATAGRAPH RATING	70	67	67	70	70	65	67	70	74	74	74	AVG DAILY VOL (000)	292	284	280	281	287	264	271	302	320	320	320	UP/DOWN VOLUME	1.0	1.0	0.8	0.9	1.0	0.9	1.0	1.1	1.5	1.5	1.5	ACCUM/DIST RATING	-16	-16	-13	-4	-4	-26	-26	-18	10	10	10	RELATIVE STRENGTH	65	67	65	68	65	59	53	64	78	78	78	GROUP RANK	7	7	8	9	14	12	16	14	8	8	8	<table border="1"> <thead> <tr> <th>DEBT %</th> <th>2022-24</th> <th>2023-24</th> <th>2024-24</th> </tr> </thead> <tbody> <tr> <td>DEBT %</td> <td>71%</td> <td>57%</td> <td>--</td> </tr> <tr> <td>TAX RATE</td> <td>20%</td> <td>22%</td> <td>19%</td> </tr> <tr> <td>BACKLOG</td> <td>2022-24</td> <td>--</td> <td>--</td> </tr> <tr> <td>R &amp; D</td> <td>13.40%</td> <td>BK VAL 25.79x '24</td> <td>--</td> </tr> <tr> <td>DIV EUR</td> <td>2.44 (0.5%)</td> <td>DIV GR RT+16% (20)</td> <td>--</td> </tr> <tr> <td>BETA</td> <td>0.91(30.00)</td> <td>ALPHA 0.09 (0.06)</td> <td>--</td> </tr> </tbody> </table>		DEBT %	2022-24	2023-24	2024-24	DEBT %	71%	57%	--	TAX RATE	20%	22%	19%	BACKLOG	2022-24	--	--	R & D	13.40%	BK VAL 25.79x '24	--	DIV EUR	2.44 (0.5%)	DIV GR RT+16% (20)	--	BETA	0.91(30.00)	ALPHA 0.09 (0.06)	--	
WEEKLY	Dec 20	Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 7	Feb 14	Feb 21	Feb 28																																																																																																												
DATAGRAPH RATING	70	67	67	70	70	65	67	70	74	74	74																																																																																																												
AVG DAILY VOL (000)	292	284	280	281	287	264	271	302	320	320	320																																																																																																												
UP/DOWN VOLUME	1.0	1.0	0.8	0.9	1.0	0.9	1.0	1.1	1.5	1.5	1.5																																																																																																												
ACCUM/DIST RATING	-16	-16	-13	-4	-4	-26	-26	-18	10	10	10																																																																																																												
RELATIVE STRENGTH	65	67	65	68	65	59	53	64	78	78	78																																																																																																												
GROUP RANK	7	7	8	9	14	12	16	14	8	8	8																																																																																																												
DEBT %	2022-24	2023-24	2024-24																																																																																																																				
DEBT %	71%	57%	--																																																																																																																				
TAX RATE	20%	22%	19%																																																																																																																				
BACKLOG	2022-24	--	--																																																																																																																				
R & D	13.40%	BK VAL 25.79x '24	--																																																																																																																				
DIV EUR	2.44 (0.5%)	DIV GR RT+16% (20)	--																																																																																																																				
BETA	0.91(30.00)	ALPHA 0.09 (0.06)	--																																																																																																																				



FINANCIALS	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	Dec 25	P/E	57
EPS (EUR)	1.11	1.11	1.12	1.16	1.30	1.36	1.24	1.21	1.63	1.84	1.82	1.62	1.95	2.29	2.08	2.15	2.30e	2.39e	2.19e	2.25e	2025 Est.: 53.2	
EPS % CHANGE	+23%	+2K%	+22%	-18%	+17%	+23%	+11%	+4%	+25%	+35%	+47%	+34%	+20%	+24%	+14%	+33%	+18%e	+4%e	+5%e	+5%e	2026 Est.:	
SALES (MIL EUR)	1,011.3	1,034.4	1,053.2	1,172.0	1,186.0	1,291.5	1,249.8	1,368.0	1,429.0	1,473.7	1,544.0	1,523.0	1,584.6	1,712.1	1,644.4	1,736.0	1,778.7e	1,835.5e	1,754.2e	1,850.5e	5-yr High: 61	
SALES % CHANGE	+8%	+81%	+19%	+10%	+17%	+25%	+19%	+17%	+20%	+14%	+24%	+11%	+11%	+16%	+7%	+14%	+12%e	+7%e	+7%e	+7%e	5-yr Low: 31	
EPS % SURPRISE	+1.1%	+4.8%	+9.4%	+10.2%	+3.0%	+7.3%	+5.3%	+0.7%	+9.5%	+5.5%	+12.9%	+9.8%	+4.2%	+12.5%	+4.3%	+14.6%					vs Ind. Avg: 2.4x	
FUNDS	1,424	1,444	1,441	1,500	1,494	1,582	1,586	1,696	1,731	1,836	1,986	2,101	2,156	2,208	2,293	2,350						
SHARES HELD BY FUNDS	52M	57M	57M	55M	54M	55M	55M	53M	52M	52M	53M	49M	48M	49M	50M	49M						