



WILLIAM
O'NEIL+CO.

Global Laggards

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Overview

In 1963, we began profiling the characteristics of top-performing stocks prior to their outstanding runs in market cycles dating back to the 1880s. Through our decades of research, we have produced powerful proprietary Ratings and Rankings that help identify leading and lagging stocks. These metrics form the foundation of our O'Neil Methodology (OM) and our evaluation services.

Our Global Laggards list comprises stocks that have poor O'Neil Ratings and Rankings. This list has been curated by our sector analysts to find stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets. We recommend that they be underweighted as they may be vulnerable to further downside risk and underperformance.

Criteria used to build the list include:

- Our proprietary Relative Strength Rating gauges the market's top performers by looking at a stock's price change relative to all stocks within a country. The rating is calculated over 12 months, with higher weighting for more recent months. Stocks are ranked in order of greatest percentage price change and assigned a rank from 99 (best) to 1 (worst). Stocks on this list will usually show a low or declining RS Rating.
- Our proprietary Accumulation/Distribution Rating shows where money is flowing by tracking the relative degree of institutional buying and selling over the prior 13 weeks. It is a technical rating based on price and volume statistics, where A = best and E = worst. Stocks on this list will usually have a low or falling Accumulation/Distribution Rating, indicating institutional selling.
- Our unique Negative Alerts Score uses 11 monitoring characteristics to detect a stock's decline, allowing you to act early on weakening holdings. Stocks on this list will usually have multiple alerts, indicating a possible breakdown.

Stocks in the table below are believed by our analysts to warrant greater attention due to their vulnerability.

United States Highlighted Stocks

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	8,014	59,243	6.0%	7	68	29	D-
HUBB	Hubbell Inc	Capital Equipment	Electrical-Power/Equipmt	21,107	1,97,013	3.0%	4	90	29	E
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,352	49,690	8.3%	6	41	12	D-
CARR	Carrier Global Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	57,064	3,29,639	1.3%	6	81	28	E
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	31,049	2,19,189	4.5%	5	18	20	D-
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	4,257	44,986	5.4%	5	29	13	D-
NYT	New York Times Co Cl A	Consumer Cyclical	Media-Newspapers	8,230	79,622	4.3%	6	93	38	C+
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,414	14,955	4.2%	6	29	13	D
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,11,924	6,76,323	1.2%	7	56	19	C
ACGL	Arch Capital Group Ltd	Financial	Insurance-Prop/Cas/Titl	33,493	1,65,796	1.3%	5	72	29	E
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	12,003	1,56,185	3.2%	4	95	28	D-
ULTA	Ulta Beauty Inc	Retail	Retail-Specialty	17,437	3,42,263	5.7%	4	71	26	C
UCTT	Ultra Clean Holdings Inc	Technology	Elec-Semiconductor Equip	1,683	11,815	2.5%	4	78	29	C
LSTR	Landstar System Inc	Transportation	Transportation-Truck	5,660	48,965	2.5%	6	35	17	E

Developed Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
AUB.AU	Aub Group	Australia	Financial	Insurance-Brokers	2,085	4,434	6	96	36	D+
GWA.HK	Great Wall Motor Co.'H'	Hong Kong	Consumer Cyclical	Auto Manufacturers	3,494	35,013	2	94	55	D-
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,501	17,902	5	92	55	E
JORT.JP	Organo	Japan	Capital Equipment	Pollution Control	2,168	13,345	4	96	16	D+
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	2,955	11,356	6	47	14	E
CL@N.JP	Chubu Elec.Power	Japan	Utility	Utility-Electric Power	7,782	22,981	5	7	13	D-

Emerging Markets Highlighted Stocks

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
IT.IN	ITC	India	Consumer Staple	Tobacco	58,633	74,721	5	51	52	D-
WIW.TW	Wiiwynn Corporation	Taiwan	Technology	Computer-Hardware/Perip	12,001	1,80,005	3	98	34	D+

U.S. Market

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
WFG	West Fraser Timber Ltd	Basic Material	Bldg-Wood Prds	6,724	12,795	1.0%	6	27	34	D-
BG	Bunge Global	Basic Material	Agricultural Operations	9,644	1,14,974	2.7%	4	47	11	E
AVNT	Avient Corporation	Basic Material	Chemicals-Plastics	3,923	22,924	1.6%	9	88	22	D-
GPK	Graphic Packaging Hldg	Basic Material	Paper & Paper Products	8,014	59,243	6.0%	7	68	29	D-
WLK	Westlake Corporation	Basic Material	Chemicals-Basic	14,369	64,087	4.5%	5	60	14	E
CF	C F Industries Holdings	Basic Material	Chemicals-Agricultural	14,115	1,66,240	3.1%	5	85	48	E
MLM	Martin Marietta Materls	Basic Material	Bldg-Cement/Concrt/Ag	31,902	2,08,925	2.2%	5	71	21	C-
FCX	Freeport McMoRan Inc	Basic Material	Mining-Metal Ores	55,508	4,98,996	1.5%	6	71	19	D+
UFPI	U F P Packaging Llc	Basic Material	Bldg-Wood Prds	6,868	33,473	1.2%	7	60	22	D-
ALB	Albemarle Corp	Basic Material	Chemicals-Specialty	9,666	1,63,051	11.3%	5	26	11	D-
EXP	Eagle Materials Inc	Basic Material	Bldg-Cement/Concrt/Ag	8,197	77,473	2.5%	7	77	21	D+
MOS	Mosaic Company	Basic Material	Chemicals-Agricultural	8,389	1,21,080	3.1%	4	33	26	D-
BCC	Boise Cascade Company	Basic Material	Bldg-Wood Prds	4,559	34,488	3.4%	6	56	18	D+
PKG	Packaging Cp Of America	Basic Material	Paper & Paper Products	18,382	1,73,045	1.6%	5	87	55	E
FUL	Fuller H B Co	Basic Material	Chemicals-Specialty	3,288	23,368	2.4%	6	57	12	D
CBT	Cabot Corp	Basic Material	Chemicals-Specialty	4,657	33,624	4.4%	9	88	19	E
RPM	R P M International Inc	Basic Material	Chemicals-Paints	15,630	78,261	1.2%	4	87	44	D
MTX	Minerals Technologies	Basic Material	Chemicals-Specialty	2,350	11,301	0.9%	7	79	28	E
DNN	Denison Mines Corp	Basic Material	Mining-Metal Ores	1,566	53,163	5.8%	6	4	23	C-
WDFC	W D 40 Co	Basic Material	Chemicals-Specialty	3,088	22,976	6.6%	6	61	18	C-
BCPC	Balchem Corp	Basic Material	Chemicals-Specialty	5,214	19,882	1.3%	7	71	34	D
ASH	Ashland Inc	Basic Material	Chemicals-Specialty	3,018	37,526	3.4%	6	69	12	D+
SMG	Scotts Miracle-Gro Co	Basic Material	Chemicals-Agricultural	3,830	46,449	6.2%	7	32	31	D-
GD	General Dynamics Corp	Capital Equipment	Aerospace/Defense	68,870	4,16,353	1.1%	7	78	17	D-
RHI	Robert Half Inc	Capital Equipment	Comml Svcs-Staffing	6,079	60,680	9.1%	5	24	14	E
HON	Honeywell International	Capital Equipment	Diversified Operations	1,33,528	8,06,817	1.1%	5	61	31	C-
GEF	Greif Inc Cl A	Capital Equipment	Containers/Packaging	1,548	10,908	2.1%	5	40	25	E
UHALB	U Haul Hldg N Non-Voting	Capital Equipment	Comml Svcs-Leasing	11,342	18,137	1.2%	6	32	44	C
SLVM	Sylvamo Corp	Capital Equipment	Containers/Packaging	2,892	22,217	2.0%	3	88	59	D-
ASGN	ASGN Incorporated	Capital Equipment	Comml Svcs-Staffing	3,419	27,726	5.1%	5	47	14	D-
CHE	Chemed Corporation	Capital Equipment	Diversified Operations	8,233	52,093	2.1%	3	85	29	D
LHX	L3Harris Technologies	Capital Equipment	Aerospace/Defense	38,168	2,33,289	1.3%	7	63	18	E
SEE	Sealed Air Corp	Capital Equipment	Containers/Packaging	4,987	40,075	4.0%	5	57	28	C-
TXT	Textron Inc	Capital Equipment	Aerospace/Defense	13,375	90,214	2.0%	5	63	16	D
EXPO	Exponent Inc	Capital Equipment	Comml Svcs-Consulting	4,614	21,689	3.4%	7	77	29	D+

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OTIS	Otis Worldwide Corp	Capital Equipment	Machinery-Gen Industrial	38,359	1,80,681	1.6%	7	76	48	E
DNB	Dun & Bradstreet Holding	Capital Equipment	Comml Svcs-Market Rsrch	4,720	31,080	8.1%	4	42	23	E
KBR	K B R Inc	Capital Equipment	Comml Svcs-Consulting	7,092	71,363	1.6%	7	89	15	E
AVAV	Aerovironment Inc	Capital Equipment	Aerospace/Defense	4,710	84,202	10.4%	7	34	25	D
OMC	Omnicom Group	Capital Equipment	Comml Svcs-Advertising	15,934	2,01,808	8.1%	7	75	16	D-
CAT	Caterpillar Inc	Capital Equipment	Machinery-Constr/Mining	1,69,916	7,46,606	1.7%	6	73	38	D
CMC	Commercial Metals Co	Capital Equipment	Metal Proc & Fabrication	5,723	53,498	3.1%	6	59	19	C
NDSN	Nordson Corp	Capital Equipment	Machinery-Gen Industrial	12,274	80,910	2.2%	6	70	15	C
PCAR	Paccar Inc	Capital Equipment	Trucks & Parts-Hvy Duty	53,848	2,30,038	1.8%	3	58	29	D
LECO	Lincoln Electric Hldgs	Capital Equipment	Machinery-Tools & Rel	11,770	53,331	1.6%	3	69	22	D+
VVX	V2X Inc	Capital Equipment	Bldg-Maintenance & Svc	1,498	11,208	9.3%	5	77	29	D-
CSL	Carlisle Cos Inc	Capital Equipment	Diversified Operations	16,306	1,35,352	2.4%	8	91	18	C-
NOC	Northrop Grumman Corp	Capital Equipment	Aerospace/Defense	68,101	3,68,118	1.4%	5	74	29	D
RRX	Regal Rexnord Corp	Capital Equipment	Electrical-Power/Equipmt	9,165	71,639	2.0%	6	81	17	D-
AGCO	A G C O Corp	Capital Equipment	Machinery-Farm	7,094	90,072	6.9%	4	44	44	C
IEX	Ilex Corp	Capital Equipment	Machinery-Gen Industrial	14,674	1,01,202	1.7%	5	74	19	D-
FCN	F T I Consulting Inc	Capital Equipment	Comml Svcs-Consulting	6,923	43,190	1.1%	4	75	25	D
MMS	Maximus Inc	Capital Equipment	Comml Svcs-Consulting	3,796	53,608	3.0%	5	85	13	D-
REYN	Reynolds Consumer Prdcts	Capital Equipment	Containers/Packaging	5,143	13,385	4.3%	6	47	18	E
BALL	Ball Corp	Capital Equipment	Containers/Packaging	14,875	1,25,457	2.2%	6	83	13	E
HUBB	Hubbell Inc	Capital Equipment	Electrical-Power/Equipmt	21,107	1,97,013	3.0%	4	90	29	E
LMT	Lockheed Martin Corp	Capital Equipment	Aerospace/Defense	1,03,801	5,84,991	1.3%	6	58	19	C
KFY	Korn Ferry	Capital Equipment	Comml Svcs-Staffing	3,449	23,237	2.3%	6	91	29	D-
ATR	Aptargroup Inc	Capital Equipment	Containers/Packaging	9,464	45,301	0.8%	8	85	23	E
GOLF	Acushnet Holdings Corp	Consumer Cyclical	Leisure-Products	4,118	28,291	14.2%	5	75	48	C-
GMS	G M S Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	3,255	35,594	3.5%	5	65	19	D
SONO	Sonos Inc	Consumer Cyclical	Consumer Prod-Electronic	1,562	25,543	6.6%	3	10	21	D+
YETI	Yeti Holdings Inc	Consumer Cyclical	Leisure-Products	3,216	54,837	13.3%	4	92	21	C-
ABNB	Airbnb Inc Cl A	Consumer Cyclical	Leisure-Travel Booking	60,828	5,88,315	3.6%	3	18	63	B
NWL	Newell Brands Inc	Consumer Cyclical	Hsehold-Appliances/Wares	2,959	48,225	3.3%	5	19	19	C
GNTX	Gentex Corp	Consumer Cyclical	Auto/Truck-Original Eqp	5,599	40,924	2.6%	4	59	12	D
NKE	Nike Inc Cl B	Consumer Cyclical	Apparel-Shoes & Rel Mfg	85,652	9,36,649	2.5%	5	43	18	D
CAR	Avis Budget Group Inc	Consumer Cyclical	Leisure-Services	2,938	48,934	13.9%	4	6	13	C
WSO	Watsco Inc	Consumer Cyclical	Bldg-A/C & Heating Prds	16,395	94,993	6.7%	7	72	34	E
LNW	Light & Wonder Inc	Consumer Cyclical	Leisure-Gaming/Equip	8,414	54,676	3.2%	4	70	48	C-
HOG	Harley Davidson Inc	Consumer Cyclical	Leisure-Products	3,352	49,690	8.3%	6	41	12	D-
LEA	Lear Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	5,278	73,411	3.8%	3	56	18	C+

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KBH	K B Home	Consumer Cyclical	Bldg-Resident/Comml	4,613	85,795	6.5%	8	95	19	D-
MTH	Meritage Homes Corp	Consumer Cyclical	Bldg-Resident/Comml	5,306	71,170	4.4%	7	64	16	D
ALV	Autoliv Inc	Consumer Cyclical	Auto/Truck-Original Eqp	7,426	65,164	2.6%	3	69	19	C-
MSGE	M S G Entertainment Cl A	Consumer Cyclical	Leisure-Services	1,601	16,285	3.3%	5	22	59	B
FBIN	Fortune Brands Innovatin	Consumer Cyclical	Bldg-Constr Prds/Misc	8,559	89,060	4.5%	6	45	22	C
ENR	Energizer Holdings Inc	Consumer Cyclical	Consumer Prod-Specialty	2,258	17,339	3.4%	5	71	44	D-
VC	Visteon Corporation	Consumer Cyclical	Auto/Truck-Original Eqp	2,232	24,592	2.5%	3	90	13	E
BLDR	Builders Firstsource Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	17,350	2,20,200	3.6%	4	66	18	C+
SHOO	Steven Madden Limited	Consumer Cyclical	Apparel-Shoes & Rel Mfg	2,819	27,086	5.5%	7	82	19	E
MGM	M G M Resorts Intl	Consumer Cyclical	Leisure-Gaming/Equip	11,552	1,47,495	5.2%	4	35	19	B+
SPB	Spectrum Brands Hldgs	Consumer Cyclical	Bldg-Constr Prds/Misc	2,029	32,332	5.1%	7	57	16	D
WLY	John Wiley & Sons Cl A	Consumer Cyclical	Media-Books	1,805	16,344	4.2%	6	86	25	C-
NVR	N V R Inc	Consumer Cyclical	Bldg-Resident/Comml	22,361	1,81,779	2.8%	7	89	19	D-
CARR	Carrier Global Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	57,064	3,29,639	1.3%	6	81	28	E
QS	QuantumScape Corp Cl A	Consumer Cyclical	Auto/Truck-Original Eqp	2,211	79,299	17.5%	2	24	17	C-
CZR	Caesars Entertainment	Consumer Cyclical	Leisure-Gaming/Equip	7,564	1,55,661	7.3%	4	3	25	D+
LVS	Las Vegas Sands Corp	Consumer Cyclical	Leisure-Gaming/Equip	31,049	2,19,189	4.5%	5	18	20	D-
CROX	Crocs Inc	Consumer Cyclical	Apparel-Shoes & Rel Mfg	6,166	1,20,374	10.1%	5	92	13	E
BC	Brunswick Corp	Consumer Cyclical	Leisure-Products	4,257	44,986	5.4%	5	29	13	D-
GT	Goodyear Tire & Rubber	Consumer Cyclical	Auto/Truck-Tires & Misc	2,396	38,134	6.8%	3	54	14	D-
OXM	Oxford Industries Inc	Consumer Cyclical	Apparel-Clothing Mfg	1,160	26,414	16.6%	4	47	15	C-
PHM	Pulte Group Inc	Consumer Cyclical	Bldg-Resident/Comml	21,398	2,25,950	2.8%	7	98	19	D+
PVH	P V H Corp	Consumer Cyclical	Apparel-Clothing Mfg	4,349	75,930	5.3%	6	90	10	E
MLKN	Millerknoll Inc	Consumer Cyclical	Hsehold/Office Furniture	1,533	17,399	3.2%	6	34	16	D+
DECK	Deckers Outdoor Corp	Consumer Cyclical	Apparel-Shoes & Rel Mfg	23,678	3,75,787	2.3%	2	98	31	D-
FUN	Six Flags Entertainment	Consumer Cyclical	Leisure-Services	4,334	47,881	6.5%	4	6	31	D+
LYFT	Lyft Inc Cl A	Consumer Cyclical	Leisure-Services	5,383	2,22,770	11.3%	5	73	19	D
HGV	Hilton Grand Vacations	Consumer Cyclical	Leisure-Services	4,153	33,373	7.3%	3	53	52	D+
HTHT	H World Group Ltd Ads	Consumer Cyclical	Leisure-Lodging	10,615	65,023	5.9%	2	34	34	B
WYNN	Wynn Resorts Ltd	Consumer Cyclical	Leisure-Gaming/Equip	8,892	1,70,760	5.9%	3	34	20	C-
UAA	Under Armour Inc Cl A	Consumer Cyclical	Apparel-Clothing Mfg	1,373	68,452	20.6%	6	44	17	E
LEN	Lennar Corp Cl A	Consumer Cyclical	Bldg-Resident/Comml	28,492	4,44,995	3.4%	9	64	11	E
GRBK	Green Brick Partners Inc	Consumer Cyclical	Bldg-Resident/Comml	2,676	17,206	2.7%	7	98	25	E
SCI	Service Corp Intl	Consumer Cyclical	Funeral Svcs & Rel	11,754	74,941	5.3%	5	58	38	D-
TOL	Toll Brothers Inc	Consumer Cyclical	Bldg-Resident/Comml	12,315	1,95,413	3.5%	10	89	26	E
MHK	Mohawk Industries Inc	Consumer Cyclical	Bldg-Constr Prds/Misc	7,448	89,244	3.0%	6	46	19	D-
PARA	Paramount Global Cl B	Consumer Cyclical	Media-Diversified	6,679	91,068	11.0%	3	75	23	D+

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UA	Under Armour Inc Cl C	Consumer Cyclical	Apparel-Clothing Mfg	1,382	22,527	4.0%	7	44	16	E
PRKS	United Parks & Resorts	Consumer Cyclical	Leisure-Services	2,819	37,218	9.7%	5	77	34	C-
MLCO	Melco Resorts & Ent Ads	Consumer Cyclical	Leisure-Gaming/Equip	2,256	20,494	3.1%	4	81	15	D+
NYT	New York Times Co Cl A	Consumer Cyclical	Media-Newspapers	8,230	79,622	4.3%	6	93	38	C+
TTC	Toro Co	Consumer Cyclical	Bldg-Hand Tools	7,966	64,081	4.3%	5	92	21	E
AOS	Smith A O Corp	Consumer Cyclical	Bldg-A/C & Heating Prds	7,800	79,964	3.9%	7	65	15	E
AMWD	American Woodmark Corp	Consumer Cyclical	Bldg-Constr Prds/Misc	1,154	11,112	3.3%	5	39	13	D+
COLM	Columbia Sportswear Co	Consumer Cyclical	Apparel-Clothing Mfg	4,603	41,558	10.6%	7	55	29	E
BWA	Borgwarner Inc	Consumer Cyclical	Auto/Truck-Original Eqp	6,368	72,956	5.2%	3	75	17	E
LW	Lamb Weston Holdings Inc	Consumer Staple	Food-Packaged	8,062	1,47,455	7.0%	4	40	10	D
KLG	WK Kellogg Co	Consumer Staple	Food-Packaged	1,542	18,093	14.4%	6	47	59	C
MDLZ	Mondelez Intl Inc	Consumer Staple	Food-Confectionery	78,388	6,60,189	1.6%	7	74	19	B
POST	Post Holdings Inc	Consumer Staple	Food-Packaged	6,499	66,685	4.7%	6	63	55	B-
UTZ	Utz Brands Inc	Consumer Staple	Food-Packaged	1,130	12,185	12.3%	6	90	13	D-
PEP	Pepsico Inc	Consumer Staple	Food-Packaged	1,98,511	9,76,209	1.3%	6	77	17	C+
UL	Unilever Plc	Consumer Staple	Food-Packaged	1,39,235	1,38,731	0.1%	7	72	66	B-
CLX	Clorox Co	Consumer Staple	Soap & Clnng Preparatns	18,290	1,82,111	3.2%	5	51	34	E
JJSF	J & J Snack Foods Corp	Consumer Staple	Food-Packaged	2,488	15,397	5.9%	9	56	12	E
STZ	Constellation Brands A	Consumer Staple	Beverages-Alcoholic	29,405	3,54,519	1.6%	7	75	8	E
BFB	Brown Forman Corp Cl B	Consumer Staple	Beverages-Alcoholic	9,407	93,296	9.7%	6	58	8	C
KMB	Kimberly-Clark Corp	Consumer Staple	Cosmetics/Personal Care	44,614	2,93,532	1.5%	8	47	52	C-
KVUE	Kenvue Inc	Consumer Staple	Cosmetics/Personal Care	40,186	2,55,215	1.6%	6	37	34	D-
SAM	Boston Beer Company	Consumer Staple	Beverages-Alcoholic	2,160	32,504	6.7%	6	36	11	E
BUD	Anheuser Busch Inbev Adr	Consumer Staple	Beverages-Alcoholic	92,869	1,28,797	0.3%	5	80	19	C+
CL	Colgate Palmolive Co	Consumer Staple	Cosmetics/Personal Care	70,892	4,08,247	1.2%	9	65	26	D-
GIS	General Mills Inc	Consumer Staple	Food-Packaged	32,294	2,61,431	4.1%	6	72	19	E
HRL	Hormel Foods Co	Consumer Staple	Food-Meat Products	15,652	76,697	4.4%	4	46	22	D-
KOF	Coca Cola Femsa Sab Ads	Consumer Staple	Beverages-Non-Alcoholic	4,291	12,926	1.1%	2	77	28	B
EPC	Edgewell Personal Care	Consumer Staple	Cosmetics/Personal Care	1,414	14,955	4.2%	6	29	13	D
FRPT	Freshpet Inc	Consumer Staple	Food-Packaged	6,387	78,125	8.8%	2	74	59	D
THS	Treehouse Foods Inc	Consumer Staple	Food-Packaged	1,684	17,704	4.6%	4	45	26	E
CPB	The Campbell's Company	Consumer Staple	Food-Packaged	11,403	1,12,966	6.8%	7	69	17	E
HSY	Hershey Company	Consumer Staple	Food-Confectionery	23,340	3,85,051	4.7%	4	86	15	C+
MNST	Monster Beverage Corp	Consumer Staple	Beverages-Non-Alcoholic	47,274	2,66,703	2.7%	2	67	21	D+
INGR	Ingredion Inc	Consumer Staple	Food-Grain & Related	8,338	66,834	2.1%	6	95	38	E
IFF	Intl Flavors & Fragrance	Consumer Staple	Cosmetics/Personal Care	21,651	1,13,183	1.6%	6	82	26	C-
KO	Coca Cola Co	Consumer Staple	Beverages-Non-Alcoholic	2,98,186	11,86,003	0.7%	4	78	73	B

Symbol	Name	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Short Interest, % of Float	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
DEO	Diageo Plc Ads	Consumer Staple	Beverages-Alcoholic	66,423	1,26,054	0.2%	5	57	15	D
ANDE	Andersons Inc	Consumer Staple	Food-Grain & Related	1,380	13,737	2.1%	8	91	15	D+
KDP	Keurig Dr Pepper Inc	Consumer Staple	Beverages-Non-Alcoholic	45,068	2,77,375	2.1%	5	77	28	D+
XOM	Exxon Mobil Corp	Energy	Oil&Gas-Integrated	4,70,187	16,78,256	0.9%	8	56	25	E
HAL	Halliburton Co	Energy	Oil&Gas-Field Services	22,749	2,58,752	3.2%	6	67	14	D-
BTE	Baytex Energy Corp	Energy	Oil&Gas-Cdn Expl&Prod	1,958	51,845	5.3%	5	36	13	D-
BTU	Peabody Energy Corp	Energy	Energy-Coal	2,040	48,751	9.4%	6	18	8	D
FSLR	First Solar Inc	Energy	Energy-Solar	16,862	3,36,935	6.1%	5	69	17	D-
SDRL	Seadrill Ltd	Energy	Oil&Gas-Drilling	2,069	24,663	10.2%	5	31	11	E
COP	Conocophillips	Energy	Oil&Gas-Intl Expl&Prod	1,11,924	6,76,323	1.2%	7	56	19	C
RIG	Transocean Ltd	Energy	Oil&Gas-Drilling	3,210	90,809	19.1%	5	52	12	C-
TALO	Talos Energy Inc	Energy	Oil&Gas-U S Expl&Prod	1,668	15,700	8.1%	4	6	12	C-
LBRT	Liberty Energy Inc Cl A	Energy	Oil&Gas-Field Services	2,801	51,468	8.9%	4	8	19	D-
FANG	Diamondback Energy Inc	Energy	Oil&Gas-U S Expl&Prod	45,393	3,28,798	1.4%	5	81	16	D-
CVE	Cenovus Energy Inc	Energy	Oil&Gas-Integrated	28,698	1,37,654	0.8%	6	76	20	D-
OVV	Ovintiv Inc	Energy	Oil&Gas-Intl Expl&Prod	11,078	1,13,080	2.1%	5	90	34	D+
CLMT	Calumet Inc	Energy	Oil&Gas-Refining/Mktg	1,473	19,914	10.7%	6	4	44	D+
HLX	Helix Energy Solutions	Energy	Oil&Gas-Field Services	1,226	10,922	5.4%	5	80	12	C-
HCC	Warrior Met Coal Inc	Energy	Energy-Coal	2,754	33,154	11.1%	7	53	16	D+
CNR	Core Natural Resources	Energy	Energy-Coal	4,560	64,281	6.4%	9	69	16	E
CHX	Championx Corporation	Energy	Oil&Gas-Drilling	5,564	72,302	4.5%	8	89	26	D-
ORA	Ormat Technologies Inc	Energy	Energy-Alternative/Other	3,867	41,723	4.4%	8	50	18	E
HP	Helmerich & Payne Inc	Energy	Oil&Gas-Drilling	2,675	41,239	10.5%	6	24	11	D-
OXY	Occidental Petroleum	Energy	Oil&Gas-Intl Expl&Prod	44,947	5,23,107	3.9%	5	77	18	D-
MMI	Marcus & Millichap Inc	Financial	Real Estate Dvlpmnt/Ops	1,421	3,101	1.6%	3	43	28	C-
HRB	H & R Block Inc	Financial	Financial Svcs-Specialty	6,951	60,480	10.5%	5	44	26	C-
AFG	American Financial Group	Financial	Insurance-Prop/Cas/Titl	10,496	43,492	1.3%	5	69	26	D
AMG	Affiliated Managers Grp	Financial	Finance-Investment Mgmt	5,106	34,041	2.1%	3	79	34	D-
AMH	American Homes 4 Rt Cl A	Financial	Finance-Property REIT	12,900	80,068	3.2%	8	94	29	D-
CLBK	Columbia Financial Inc	Financial	Banks-Northeast	1,630	1,436	2.0%	5	30	22	D-
DRH	Diamondrock Hospitality	Financial	Finance-Property REIT	1,777	18,972	9.0%	4	15	31	C-
SUI	Sun Communities Inc	Financial	Finance-Property REIT	15,913	1,02,658	2.1%	5	82	38	E
ACGL	Arch Capital Group Ltd	Financial	Insurance-Prop/Cas/Titl	33,493	1,65,796	1.3%	5	72	29	E
WAFD	WaFd	Financial	Banks-West/Southwest	2,402	14,562	2.3%	6	48	21	E
VRE	Veris Residential Inc	Financial	Finance-Property REIT	1,458	6,012	3.1%	7	62	26	D-
EG	Everest Group Ltd	Financial	Insurance-Prop/Cas/Titl	14,314	1,32,400	2.3%	7	59	20	E
OSCR	Oscar Health Inc Cl A	Financial	Insurance-Acc & Health	2,914	53,814	10.0%	4	33	16	E

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ALLY	Ally Financial Inc	Financial	Financial Svcs-Specialty	11,344	1,23,667	2.3%	3	31	34	C
ESRT	Empire State Rlt Tr Cl A	Financial	Finance-Property REIT	1,527	10,207	2.2%	6	31	22	C
DBRG	Digitalbridge Group Cl A	Financial	Finance-Investment Mgmt	1,805	21,747	8.3%	3	5	11	E
RNR	Renaissancere Holdings	Financial	Insurance-Prop/Cas/Titl	12,003	1,20,662	3.1%	4	85	29	D+
PEB	Pebblebrook Hotel Tr	Financial	Finance-Property REIT	1,466	20,997	18.4%	4	44	21	D+
WD	Walker & Dunlop Inc	Financial	Finance-Commercial Loans	3,042	15,621	2.2%	4	63	19	D
RDN	Radian Group Inc	Financial	Finance-Mrtg&Rel Svc	4,752	36,345	6.6%	7	78	38	D
LOB	Live Oak Bancshares Inc	Financial	Banks-Southeast	1,573	6,327	3.6%	5	45	16	C
FIS	Fidelity Nati Info Serv	Financial	Financial Svcs-Specialty	39,074	2,23,060	2.5%	2	84	25	E
SIGI	Selective Ins Group Inc	Financial	Insurance-Prop/Cas/Titl	5,036	29,660	2.3%	4	33	17	D+
INVH	Invitation Homes Inc	Financial	Finance-Property REIT	19,303	91,930	1.9%	6	68	23	C
RKT	Rocket Companies Inc	Financial	Finance-Mrtg&Rel Svc	1,778	37,455	13.7%	7	81	18	C
TFIN	Triumph Financial	Financial	Banks-West/Southwest	1,725	9,726	8.1%	4	10	17	D-
FIHL	Fidelis Insurance Hldgs	Financial	Insurance-Prop/Cas/Titl	1,894	8,232	1.1%	7	35	28	C-
SHG	Shinhan Financial Gp Adr	Financial	Banks-Foreign	17,357	6,544	0.2%	6	74	21	E
MKTX	Marketaxess Holdings Inc	Financial	Finance-Invest Bnk/Bkrs	7,274	97,227	4.0%	4	66	14	D-
FOR	Forestar Group Inc	Financial	Real Estate Dvlpmnt/Ops	1,156	3,818	3.0%	5	73	11	E
PSA	Public Storage	Financial	Finance-Property REIT	52,552	2,10,467	2.0%	6	50	31	C-
WABC	Westamerica Bancorp	Financial	Banks-West/Southwest	1,315	5,557	0.8%	3	61	31	C-
MLTX	Moonlake Immunotherp CIA	Health Care	Medical-Biomed/Biotech	2,792	15,468	16.2%	4	2	20	B
CI	Cigna Group	Health Care	Medical-Managed Care	81,881	6,09,498	1.5%	8	74	19	C+
MRK	Merck & Co Inc	Health Care	Medical-Ethical Drugs	2,15,841	11,14,241	1.2%	7	56	12	E
THC	Tenet Healthcare Corp	Health Care	Medical-Hospitals	12,003	1,56,185	3.2%	4	95	28	D-
UNH	Unitedhealth Group Inc	Health Care	Medical-Managed Care	4,86,655	27,82,984	0.8%	6	86	26	D+
RCUS	Arcus Biosciences Inc	Health Care	Medical-Biomed/Biotech	1,098	7,722	13.4%	4	17	11	C+
PTGX	Protagonist Therapeutics	Health Care	Medical-Ethical Drugs	2,230	22,523	7.6%	5	34	59	D+
MNKD	Mannkind Corp	Health Care	Medical-Biomed/Biotech	1,544	13,504	10.2%	4	81	75	E
VTRS	Viatis Inc	Health Care	Medical-Generic Drugs	12,730	99,416	2.5%	5	38	19	C-
HOLX	Hologic Inc	Health Care	Medical-Systems/Equip	14,304	1,59,651	2.7%	7	53	15	D-
ROIV	Roivant Sciences Ltd	Health Care	Medical-Biomed/Biotech	7,600	46,979	10.2%	4	9	21	D-
KRYS	Krystal Biotech Inc	Health Care	Medical-Biomed/Biotech	4,352	39,464	12.2%	5	81	28	D-
CNC	Centene Corp	Health Care	Medical-Managed Care	28,502	2,92,654	1.3%	6	86	15	E
DHR	Danaher Corp	Health Care	Medical-Diversified	1,46,557	7,83,508	0.8%	5	58	14	E
TFX	Teleflex Incorporated	Health Care	Medical-Products	7,762	81,371	2.5%	3	56	13	E
HAE	Haemonetics Corp	Health Care	Medical-Systems/Equip	3,096	48,134	10.6%	5	84	10	D
PRGO	Perrigo Co Plc	Health Care	Medical-Generic Drugs	3,314	30,618	3.9%	3	55	18	C-
XNCR	Xencor Inc	Health Care	Medical-Biomed/Biotech	1,135	10,296	8.0%	5	3	13	E

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ILMN	Illumina Inc	Health Care	Medical-Research Eqp/Svc	16,426	2,30,267	4.1%	5	78	13	E
PINC	Premier Inc Cl A	Health Care	Comml Svcs-Healthcare	1,645	22,303	10.5%	6	65	16	E
XENE	Xenon Pharmaceuticals	Health Care	Medical-Biomed/Biotech	3,011	15,741	5.4%	3	13	26	D-
RDY	Dr Reddys Labs Ltd Adr	Health Care	Medical-Generic Drugs	11,514	24,254	2.6%	5	73	25	C
BKD	Brookdale Senior Living	Health Care	Medical-Long-term Care	982	9,825	4.6%	3	12	14	B
TEVA	Teva Pharmaceutical Ads	Health Care	Medical-Generic Drugs	18,697	1,97,918	2.0%	4	55	48	E
ICLR	ICON plc	Health Care	Medical-Research Eqp/Svc	15,458	1,70,153	1.7%	4	88	10	D-
KYMR	Kymera Therapeutics Inc	Health Care	Medical-Biomed/Biotech	2,276	16,995	14.0%	6	31	16	C
VERA	Vera Therapeutics Cl A	Health Care	Medical-Biomed/Biotech	2,188	21,805	18.3%	6	4	13	D+
QGEN	QIAGEN NV	Health Care	Medical-Products	8,699	42,548	1.2%	5	68	20	D+
TGT	Target Corp	Retail	Retail-Major Disc Chains	58,355	6,77,573	2.4%	4	60	17	D
SYT	Sysco Corp	Retail	Wholesale-Food	34,290	2,28,449	2.8%	4	73	22	C-
AEO	American Eagle Outfitters	Retail	Retail-Apparel/Shoes/Acc	2,758	73,275	8.7%	4	57	9	D-
POOL	Pool Corp	Retail	Retail-Leisure Products	12,736	1,12,476	7.1%	4	58	25	D-
ANF	Abercrombie & Fitch Co	Retail	Retail-Apparel/Shoes/Acc	5,595	2,24,910	9.4%	6	96	13	E
WING	Wingstop Inc	Retail	Retail-Restaurants	8,890	1,57,638	6.6%	4	99	19	C-
HAYW	Hayward Holdings Inc	Retail	Retail-Leisure Products	3,038	23,013	4.6%	4	92	29	D-
FL	Foot Locker Inc	Retail	Retail-Apparel/Shoes/Acc	1,855	68,801	10.3%	4	21	11	D
ASO	Academy Sports & Outdoor	Retail	Retail-Leisure Products	3,652	90,082	11.2%	3	64	34	C
SG	Sweetgreen Inc Cl A	Retail	Retail-Restaurants	2,723	67,568	15.4%	2	39	66	D-
ULTA	Ulta Beauty Inc	Retail	Retail-Specialty	17,437	3,42,263	5.7%	4	71	26	C
ALIT	Alight Inc Cl A	Technology	Computer Sftwr-Enterprse	3,536	37,039	6.1%	4	16	15	E
TER	Teradyne Inc	Technology	Elec-Semiconductor Equip	18,284	2,98,180	3.5%	6	68	38	D
ONTO	Onto Innovation Inc	Technology	Elec-Semiconductor Equip	8,510	1,40,300	2.9%	4	98	23	D
SYNA	Synaptics Inc	Technology	Elec-Misc Products	2,824	47,460	11.9%	4	75	19	E
UCTT	Ultra Clean Holdings Inc	Technology	Elec-Semiconductor Equip	1,683	11,815	2.5%	4	78	29	C
LBTK	Liberty Global Ltd Cl C	Technology	Telecom Svcs-Cable/Satl	1,949	16,814	3.2%	4	27	10	D
GSAT	Globalstar Inc	Technology	Telecom Svcs-Wireless	2,714	25,011	67.6%	2	37	26	D
POWI	Power Integrations Inc	Technology	Elec-Semiconductor Fabls	3,372	24,150	6.0%	4	53	19	E
CLVT	Clarivate Plc	Technology	Comp Sftwr-Spec Enterprs	3,417	21,140	6.7%	3	63	15	C
NXPI	Nxp Semiconductors N V	Technology	Elec-Semiconductor Mfg	55,978	5,47,980	4.2%	4	69	23	C
FORM	Formfactor Inc	Technology	Elec-Semiconductor Equip	2,789	33,410	4.5%	7	77	14	D-
MCHP	Microchip Tech	Technology	Elec-Semiconductor Mfg	29,107	4,90,579	5.4%	6	22	10	E
ON	ON Semiconductor Corp	Technology	Elec-Semiconductor Mfg	21,267	4,12,585	6.5%	6	61	9	E
ARW	Arrow Electronics Inc	Technology	Electronic-Parts	5,580	50,878	6.2%	6	46	21	D-
AVT	Avnet Inc	Technology	Electronic-Parts	4,320	39,841	5.9%	7	49	31	D-
CXT	Crane Nxt Co	Technology	Computer Sftwr-Financial	3,342	22,551	7.3%	3	43	52	E

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TDC	Teradata Corp	Technology	Computer Sftwr-Database	2,384	20,900	4.7%	2	82	13	D-
ADBE	Adobe Inc	Technology	Computer Sftwr-Desktop	2,00,059	19,60,946	1.8%	7	91	18	D+
VRNS	Varonis Systems Inc	Technology	Computer Sftwr-Database	4,859	76,640	9.3%	7	87	17	C-
IAC	I A C Inc	Technology	Internet-Content	3,492	32,456	4.9%	3	15	17	B-
RPD	Rapid7 Inc	Technology	Computer Sftwr-Security	2,325	25,179	5.5%	3	76	18	C
SIMO	Silicon Motion Tech Ads	Technology	Computer-Data Storage	1,805	18,408	3.0%	5	56	20	C-
MXL	Maxlinear Inc	Technology	Elec-Semiconductor Fablss	1,346	31,139	6.0%	3	4	55	D+
HPQ	H P Inc	Technology	Computer-Hardware/Perip	31,121	2,14,254	2.9%	5	60	38	C-
KLIC	Kulicke & Soffa Ind Inc	Technology	Elec-Semiconductor Equip	2,179	20,030	6.7%	5	35	19	E
MSFT	Microsoft Corp	Technology	Computer Sftwr-Desktop	30,37,595	88,23,484	0.8%	5	88	31	D
AOSL	Alpha & Omega Semicondtr	Technology	Elec-Semiconductor Fablss	1,014	28,133	7.8%	4	11	88	D
VRNT	Verint Systems Inc	Technology	Computer Sftwr-Security	1,662	22,337	5.2%	4	36	21	D
IPGP	I P G Photonics Corp	Technology	Elec-Scientific/Msrng	2,767	16,215	5.0%	3	12	14	E
ADI	Analog Devices Inc	Technology	Elec-Semiconductor Mfg	1,02,223	6,41,318	1.7%	6	50	38	D-
ROG	Rogers Corp	Technology	Elec-Semiconductor Mfg	1,656	10,660	2.6%	5	22	14	E
CACI	C A C I Intl CI A	Technology	Computer-Tech Services	7,976	1,18,963	3.6%	8	95	13	E
MU	Micron Technology Inc	Technology	Computer-Data Storage	1,04,192	22,90,359	3.5%	7	81	23	D+
INTU	Intuit Inc	Technology	Computer Sftwr-Financial	1,62,140	9,38,319	1.3%	5	89	18	D-
PLAB	Photronics Inc	Technology	Elec-Semiconductor Equip	1,406	11,861	3.4%	6	79	17	E
PTC	P T C Inc	Technology	Computer Sftwr-Design	20,148	1,53,528	1.5%	6	85	21	E
VYX	NCR Voyix	Technology	Computer-Integrated Syst	1,757	16,572	10.8%	5	81	18	D+
DELL	Dell Technologies CI C	Technology	Computer-Hardware/Perip	40,350	8,74,091	4.7%	6	74	31	D+
TEL	TE Connectivity plc	Technology	Electronic-Parts	44,568	2,29,696	1.0%	7	78	34	C-
TXN	Texas Instruments	Technology	Elec-Semiconductor Mfg	1,64,409	10,66,135	1.9%	5	36	28	C
AGYS	Agilysys Inc	Technology	Computer-Integrated Syst	2,328	26,359	5.0%	6	92	12	D
BHE	Benchmark Electronics	Technology	Elec-Contract Mfg	1,507	10,571	3.3%	5	68	55	D-
OLED	Universal Display Corp	Technology	Elec-Misc Products	6,774	93,974	3.7%	6	89	15	D
PLUS	Eplus Inc	Technology	Computer-Tech Services	1,822	14,188	3.1%	5	62	16	C-
ST	Sensata Technologies Hdq	Technology	Elec-Misc Products	4,214	49,068	2.7%	5	50	14	D
CSX	CSX Corp	Transportation	Transportation-Rail	63,802	4,25,247	1.5%	4	70	25	C
JBHT	Hunt J B Trans Svcs Inc	Transportation	Transportation-Truck	16,571	1,35,030	2.4%	4	53	21	D+
WERN	Werner Enterprises Inc	Transportation	Transportation-Truck	2,138	23,229	7.3%	5	10	19	D-
TFII	Tfi International Inc	Transportation	Transportation-Truck	10,995	27,541	1.2%	7	76	21	E
CNI	Canadian Natl Ry Co	Transportation	Transportation-Rail	64,817	1,36,539	0.3%	5	58	19	C-
KEX	Kirby Corp	Transportation	Transportation-Ship	6,089	70,246	2.2%	9	94	28	D
RXO	RXO Inc	Transportation	Transportation-Truck	3,193	22,986	3.9%	7	24	14	E
LSTR	Landstar System Inc	Transportation	Transportation-Truck	5,660	48,965	2.5%	6	35	17	E

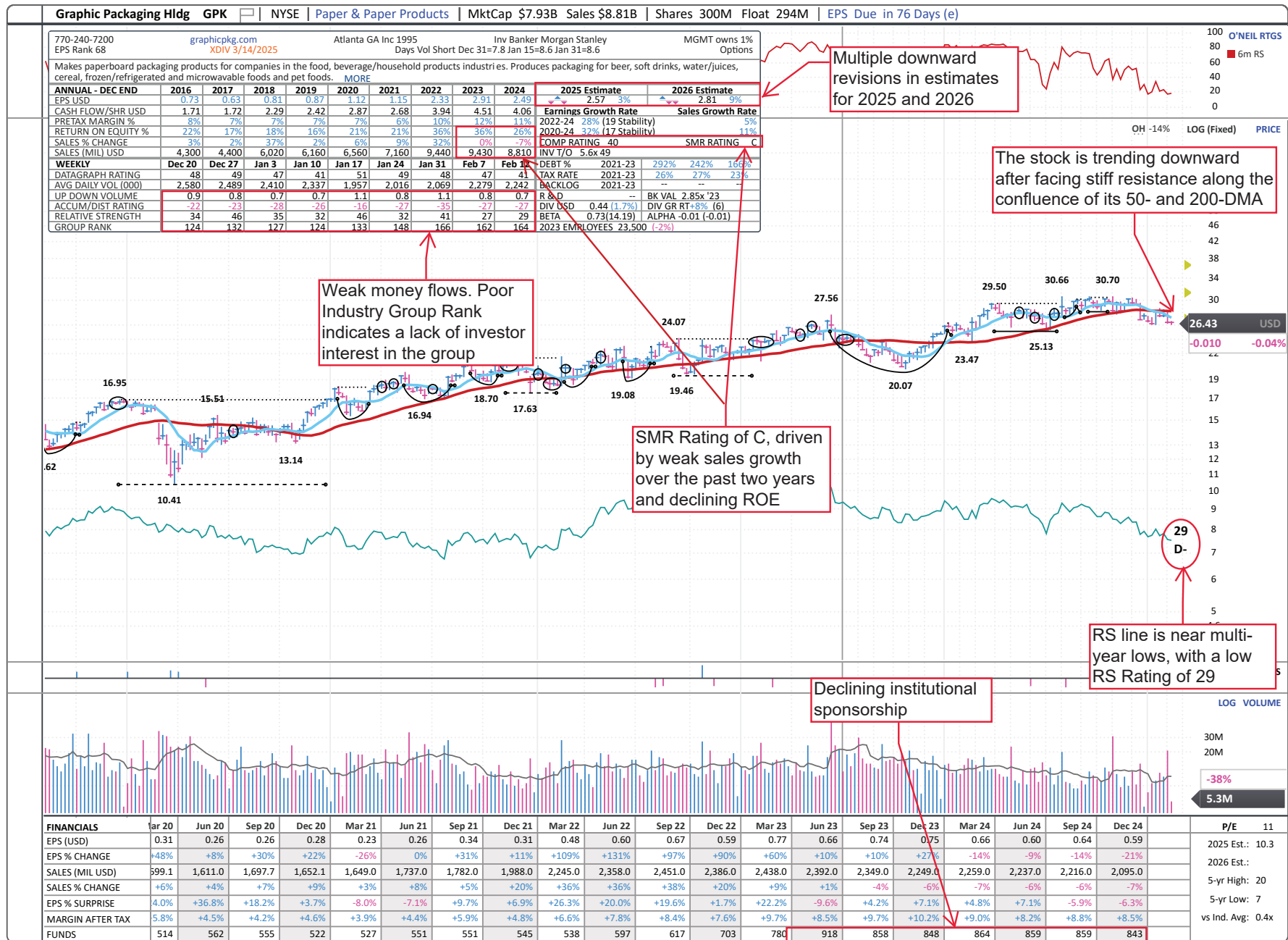
Global Laggards



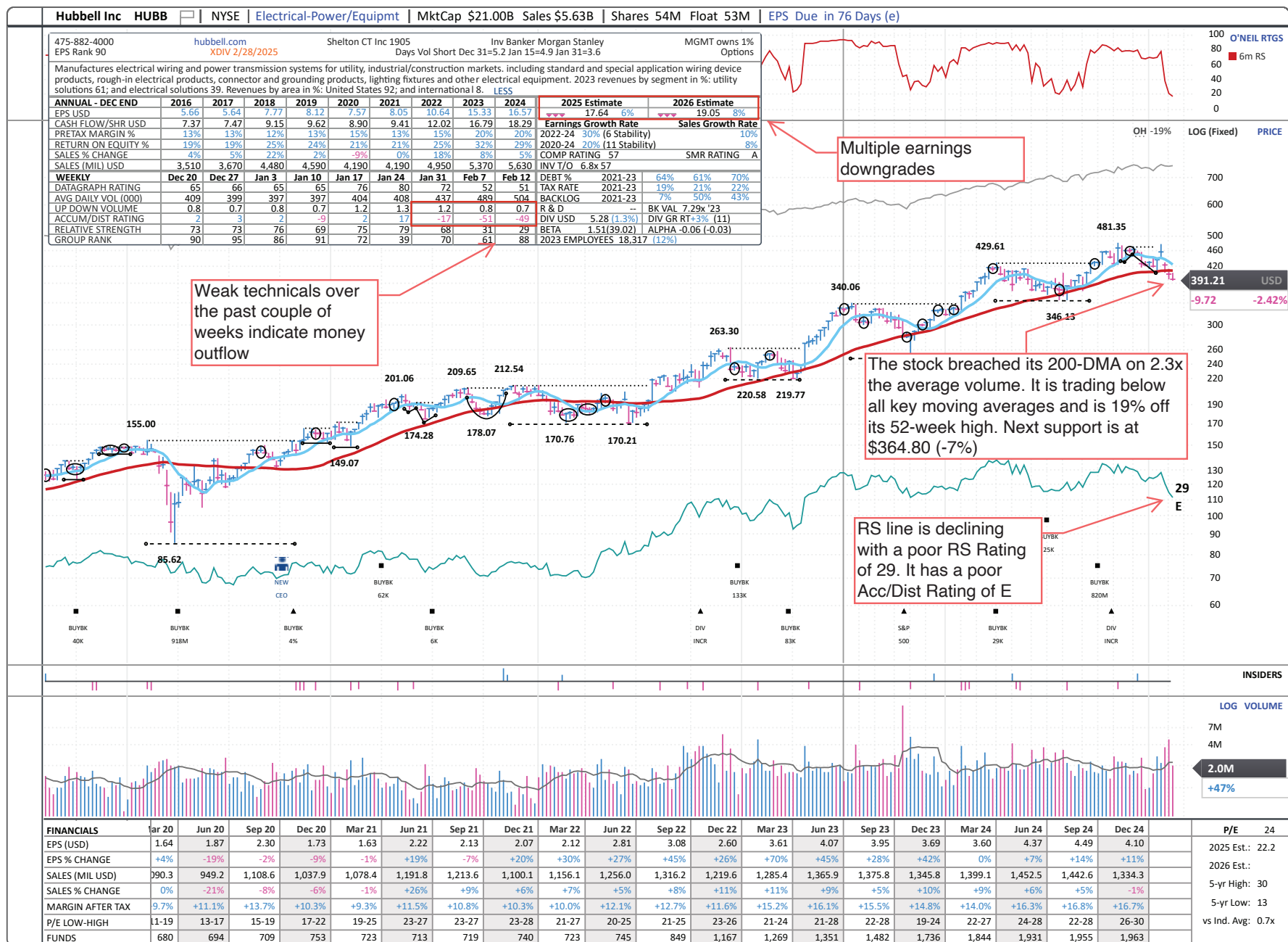
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FDX	Fedex Corp	Transportation	Transport-Air Freight	63,120	4,83,434	1.5%	8	52	31	D
HUBG	Hub Group Inc Cl A	Transportation	Transportation-Logistics	2,570	21,677	0.8%	6	46	23	C
GXO	G X O Logistics Inc	Transportation	Transportation-Logistics	5,109	62,353	3.8%	7	86	13	E
EXPD	Expeditors Intl Wash Inc	Transportation	Transportation-Logistics	15,604	1,08,375	3.4%	6	79	23	E
PCG	P G & E Corporation	Utility	Utility-Diversified	42,553	3,94,734	1.3%	7	73	17	E
ED	Consolidated Edison Inc	Utility	Utility-Diversified	33,465	2,23,601	4.5%	5	60	44	C-
WTRG	Essential Utilities Inc	Utility	Utility-Water Supply	9,778	49,372	1.7%	8	46	26	C-
AWK	American Water Works Co	Utility	Utility-Water Supply	24,366	1,39,785	2.5%	5	71	28	D+

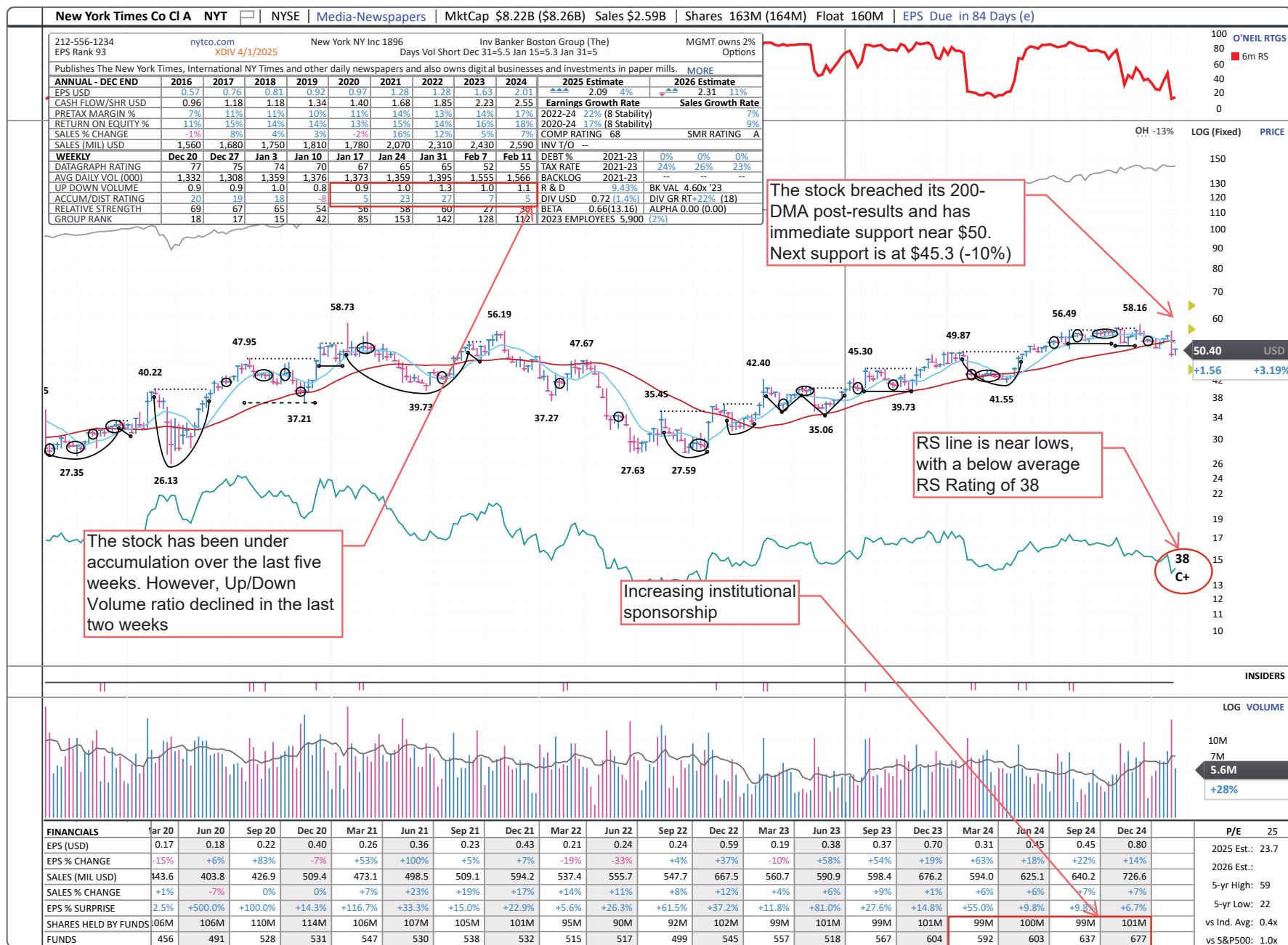
U.S. — Basic Material — Highlighted Laggard



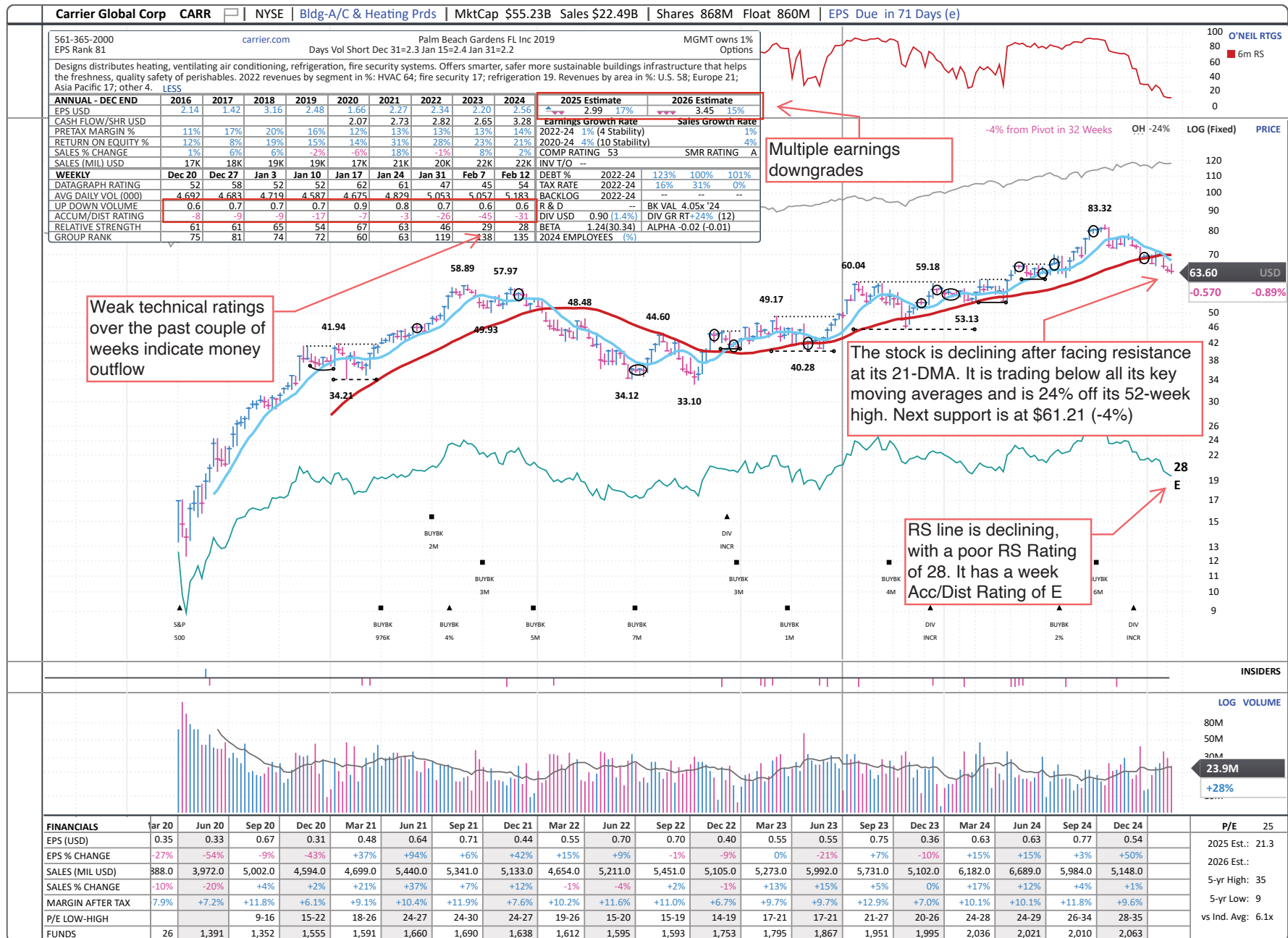
U.S. — Capital Equipment — Highlighted Laggard



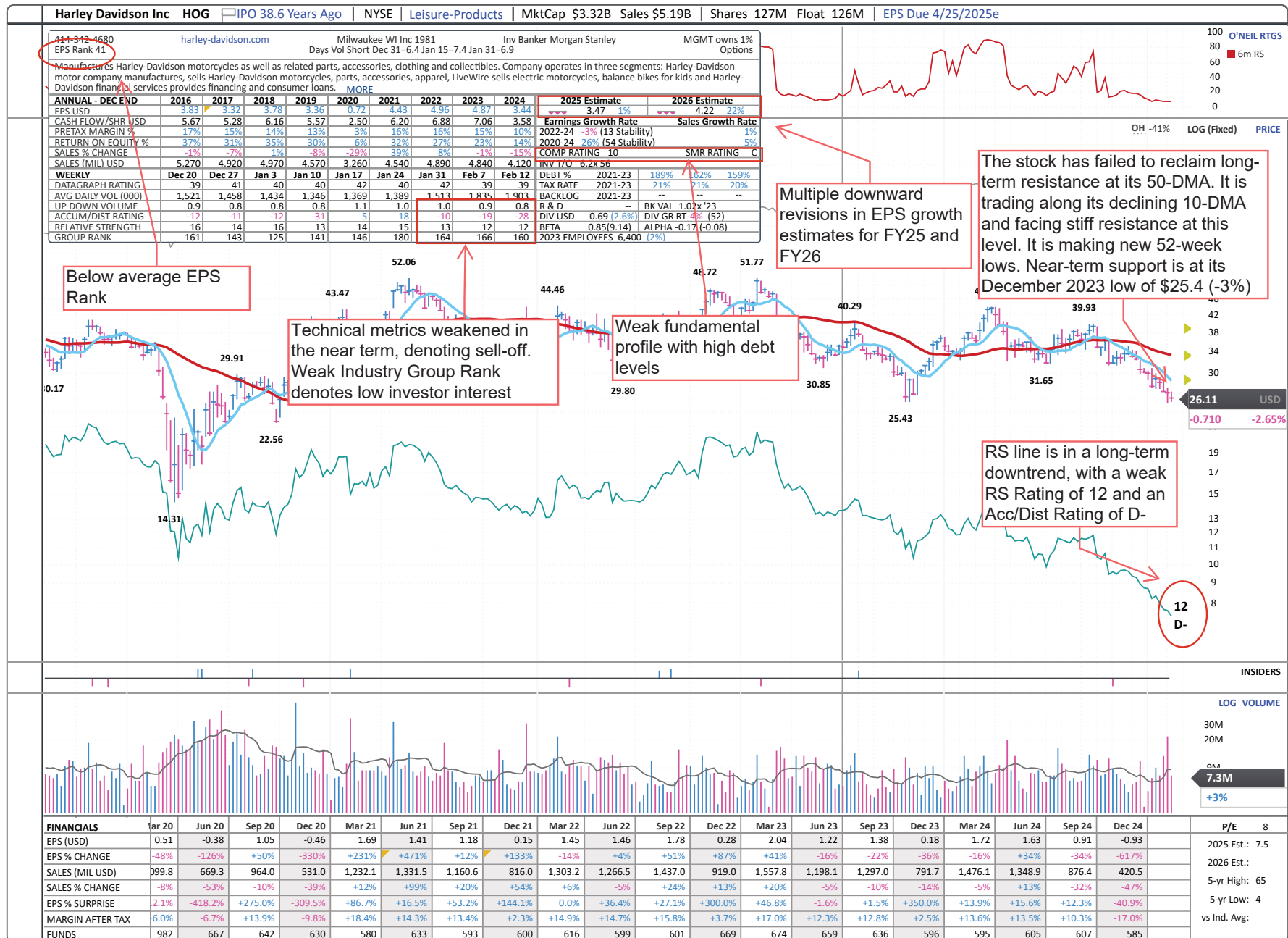
U.S. — Consumer Cyclical — Highlighted Laggard



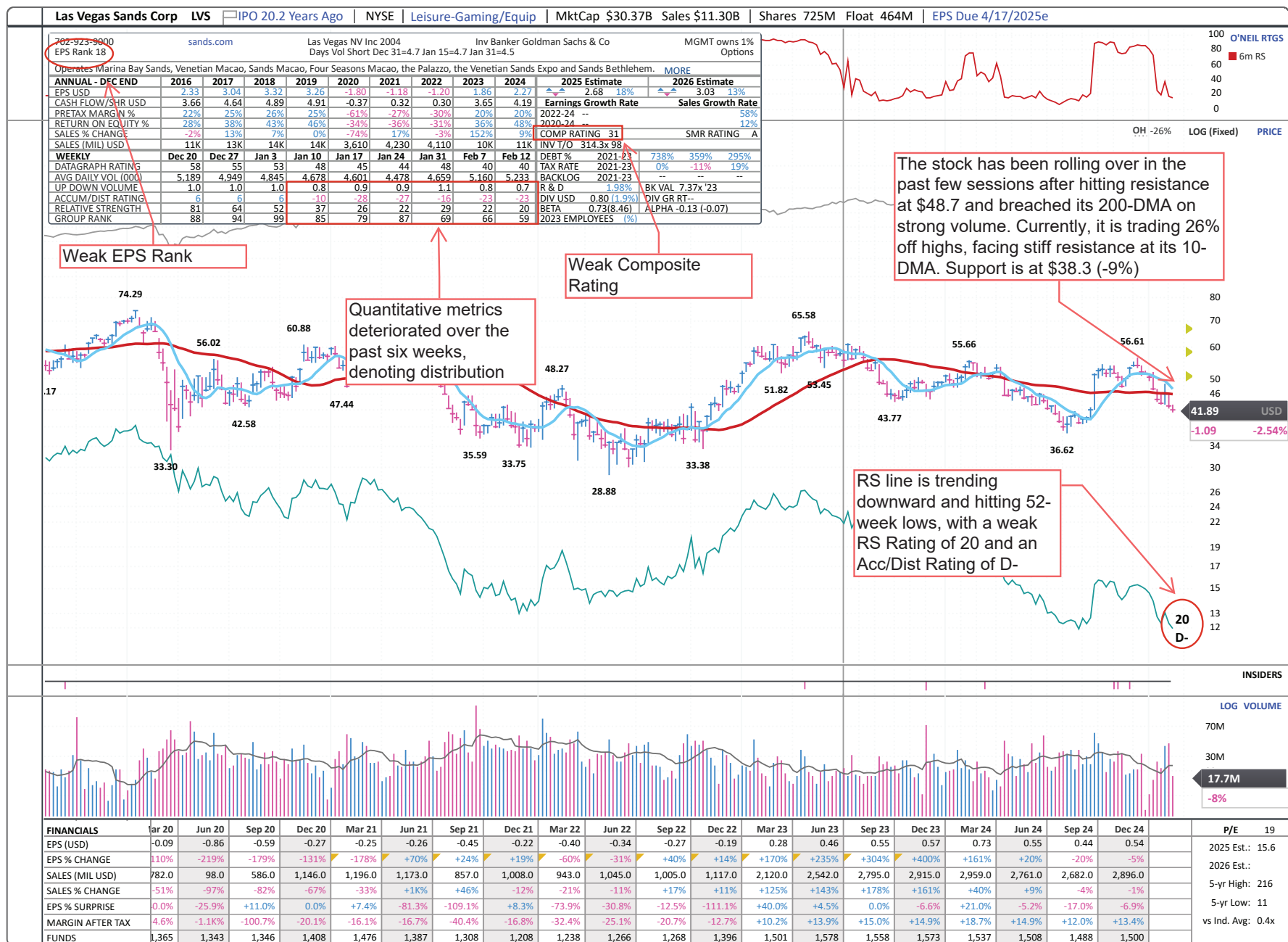
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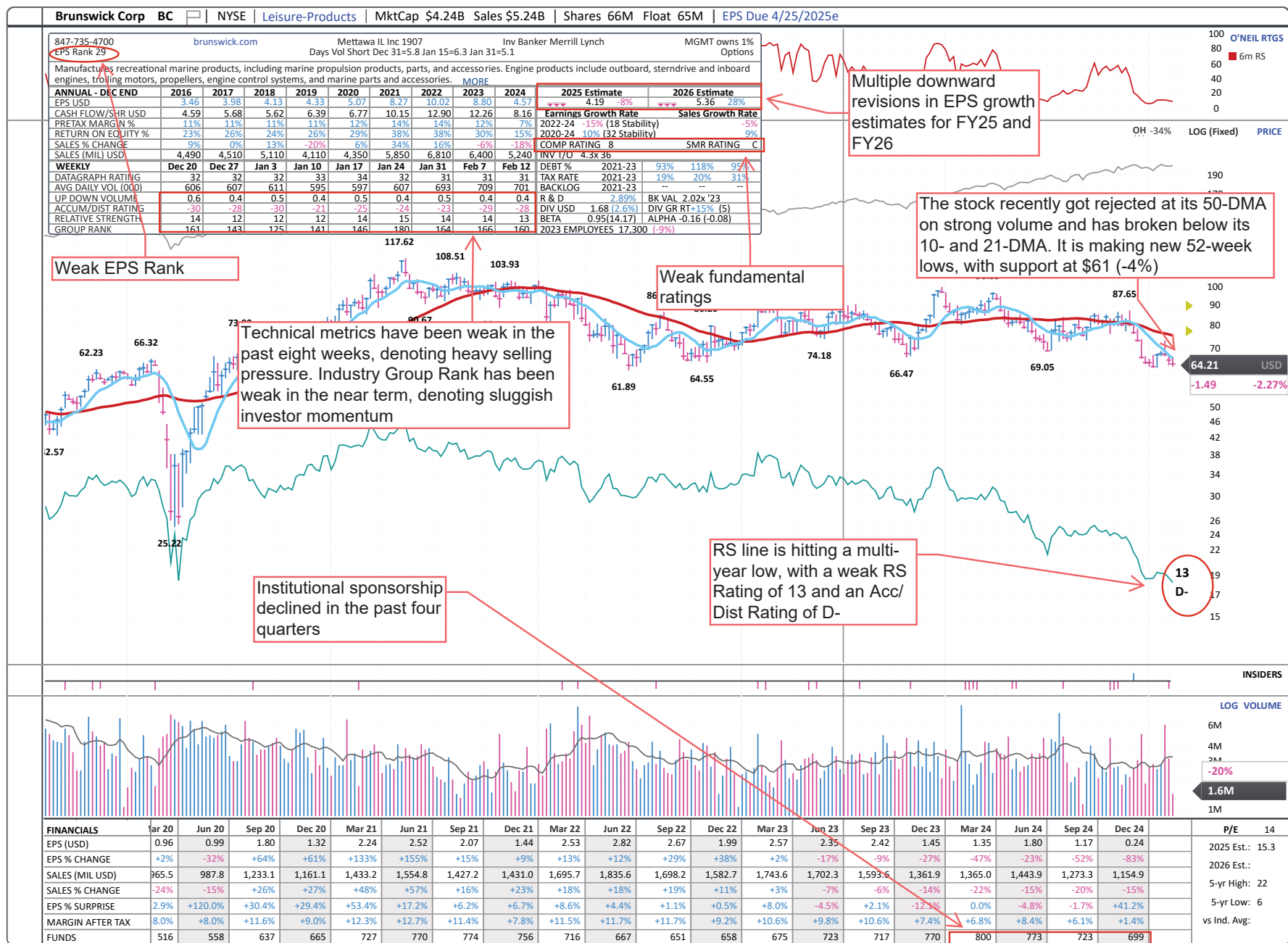
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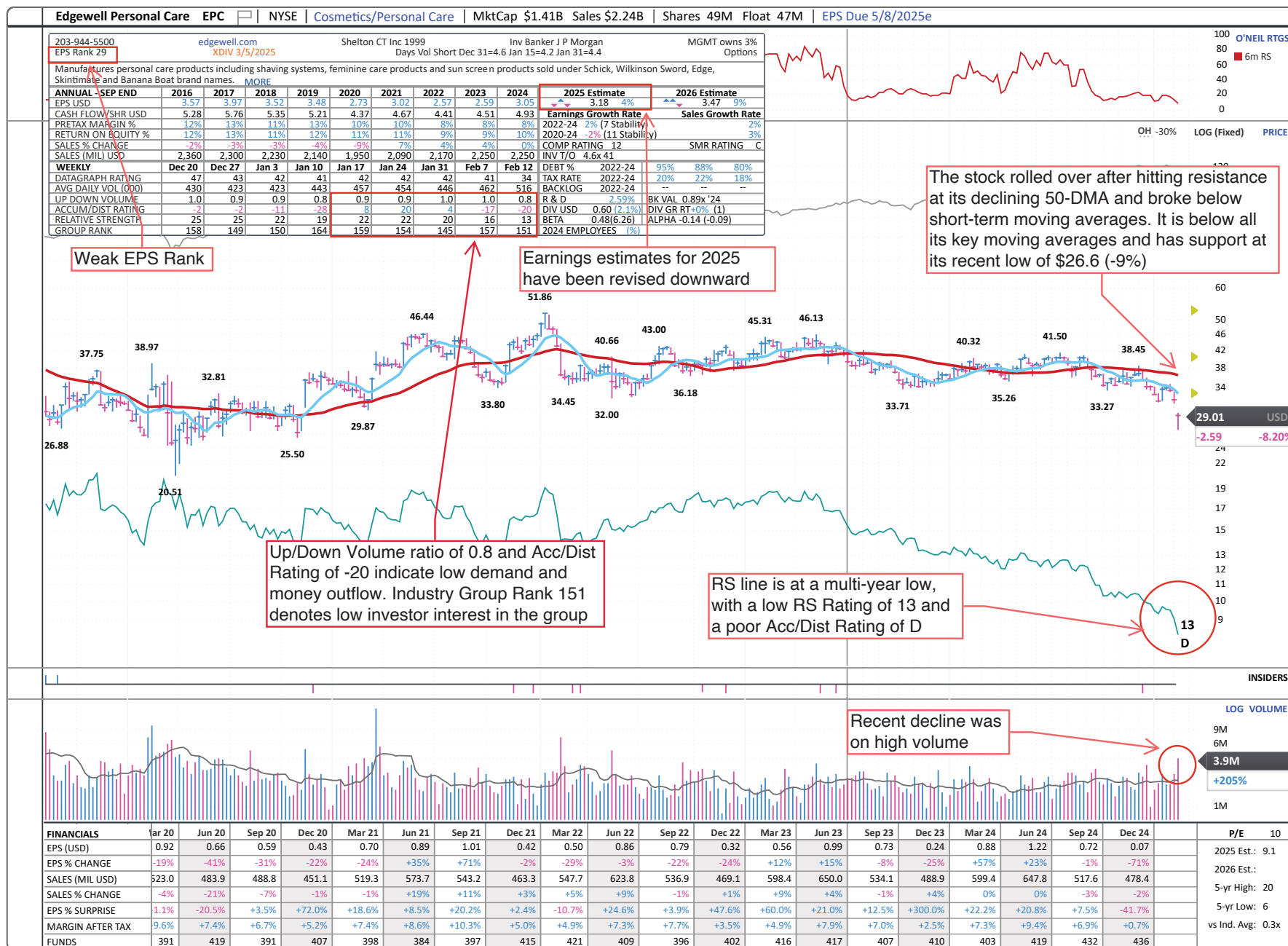
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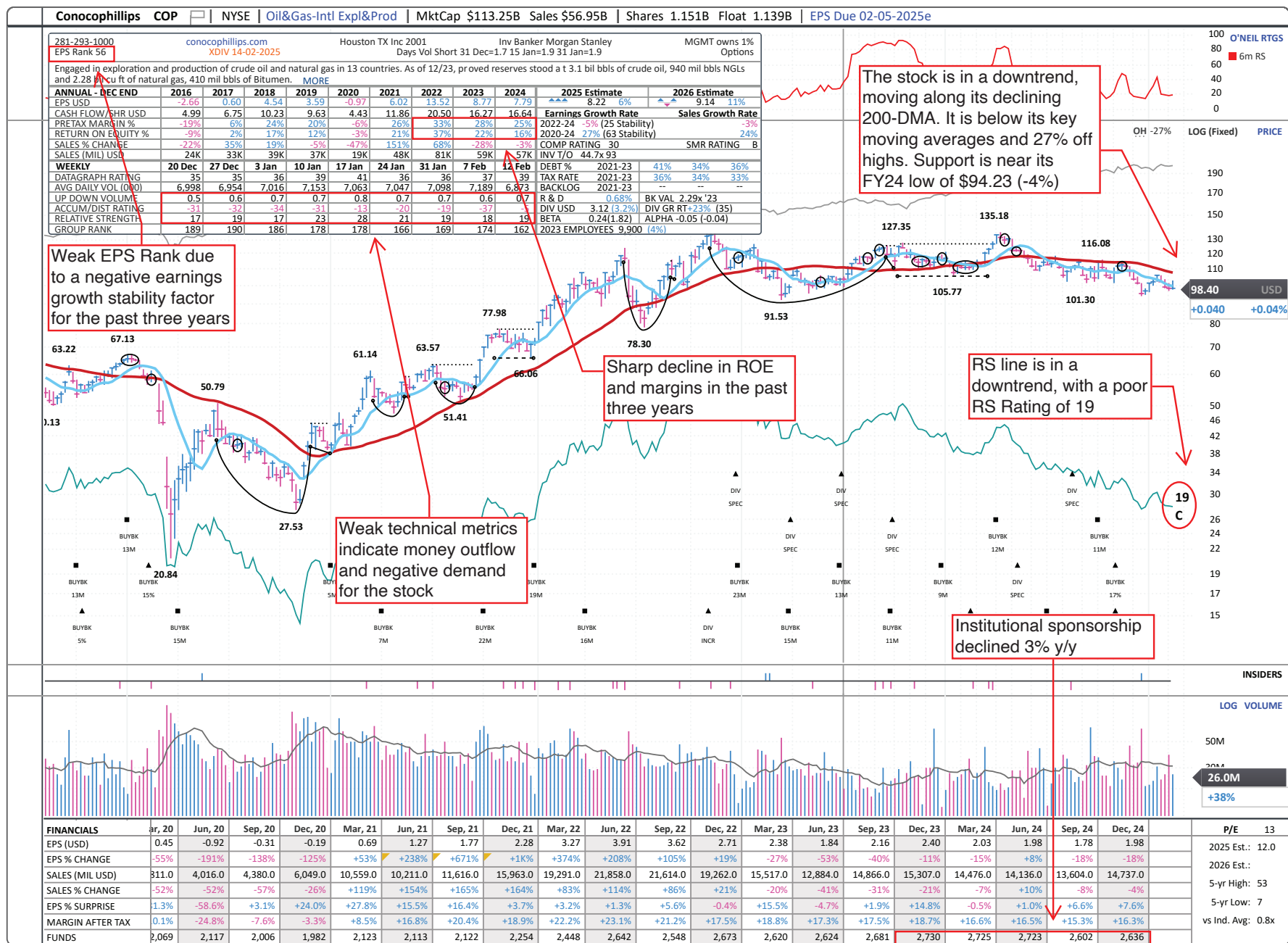
U.S. — Consumer Cyclical — Highlighted Laggard



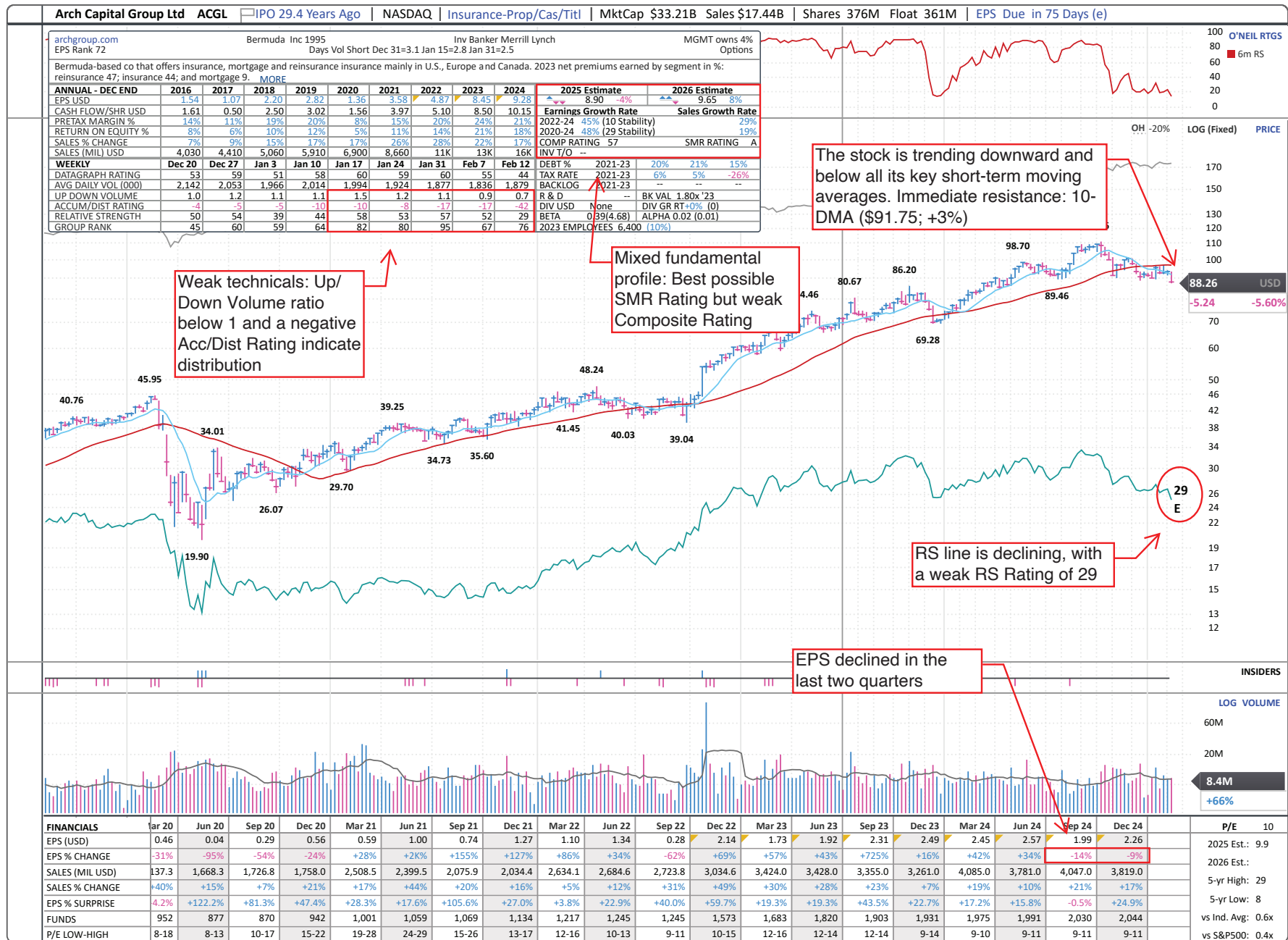
U.S. — Consumer Staple — Highlighted Laggard



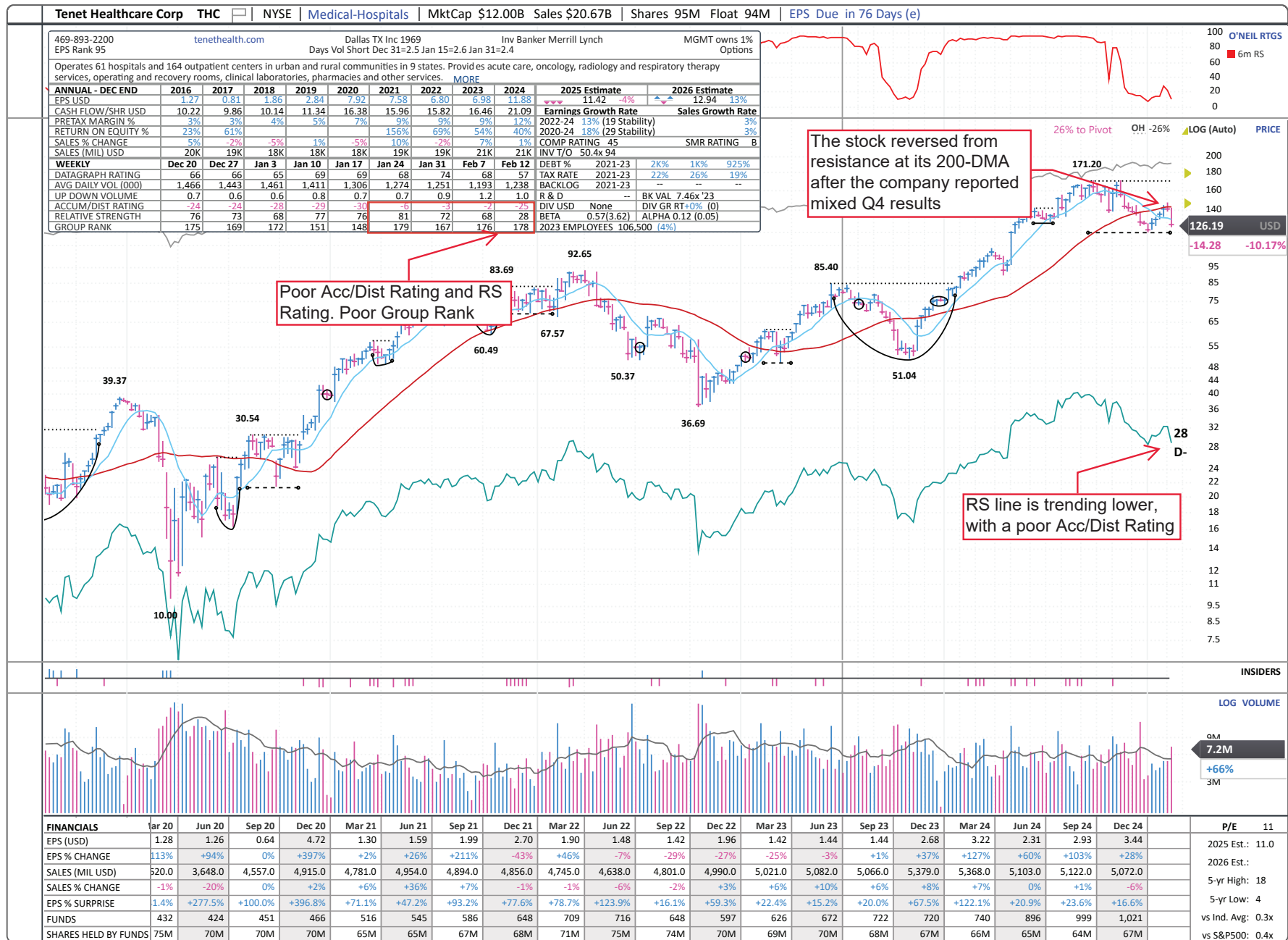
U.S. — Energy — Highlighted Laggard



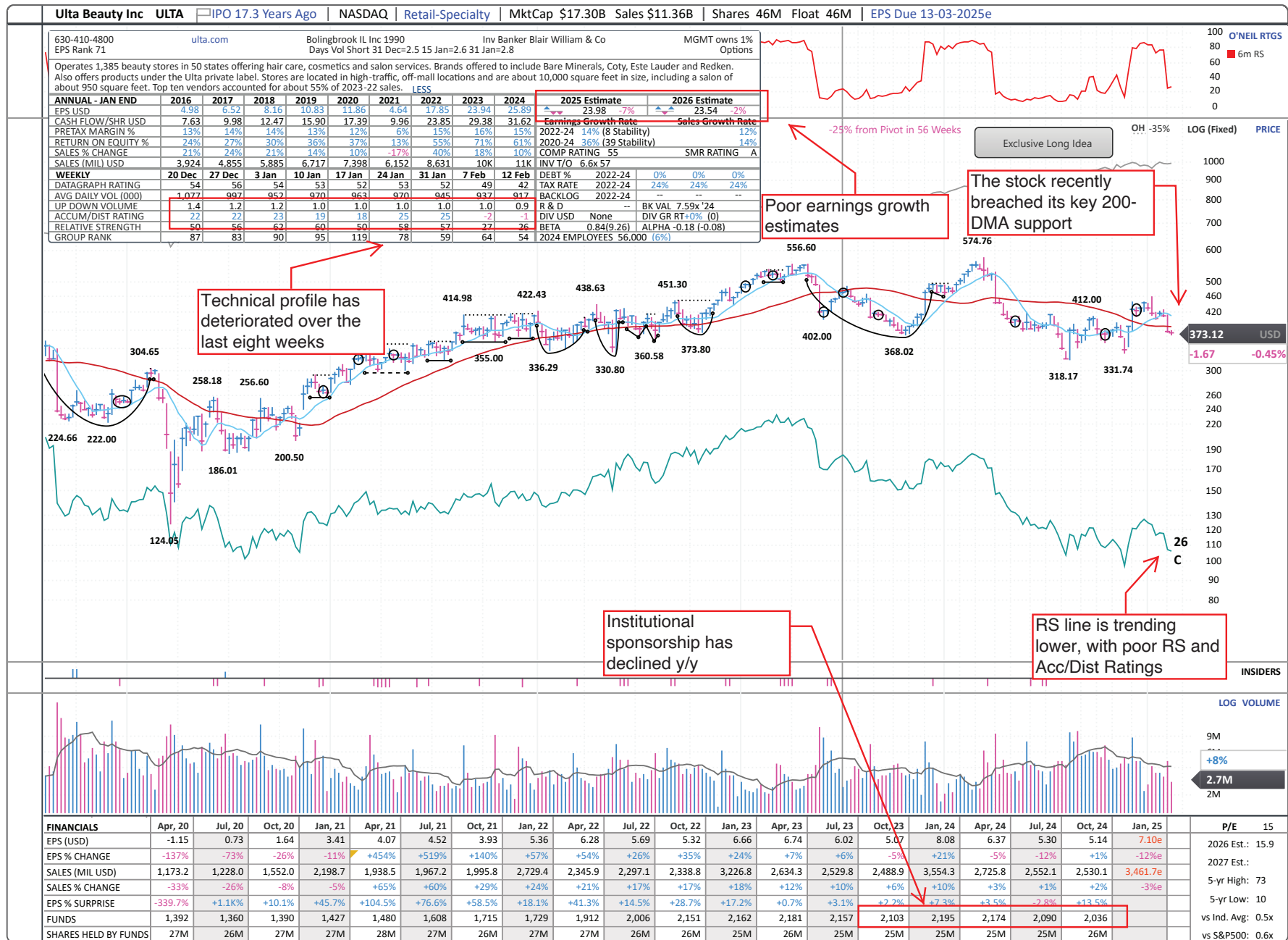
U.S. — Financial — Highlighted Laggard



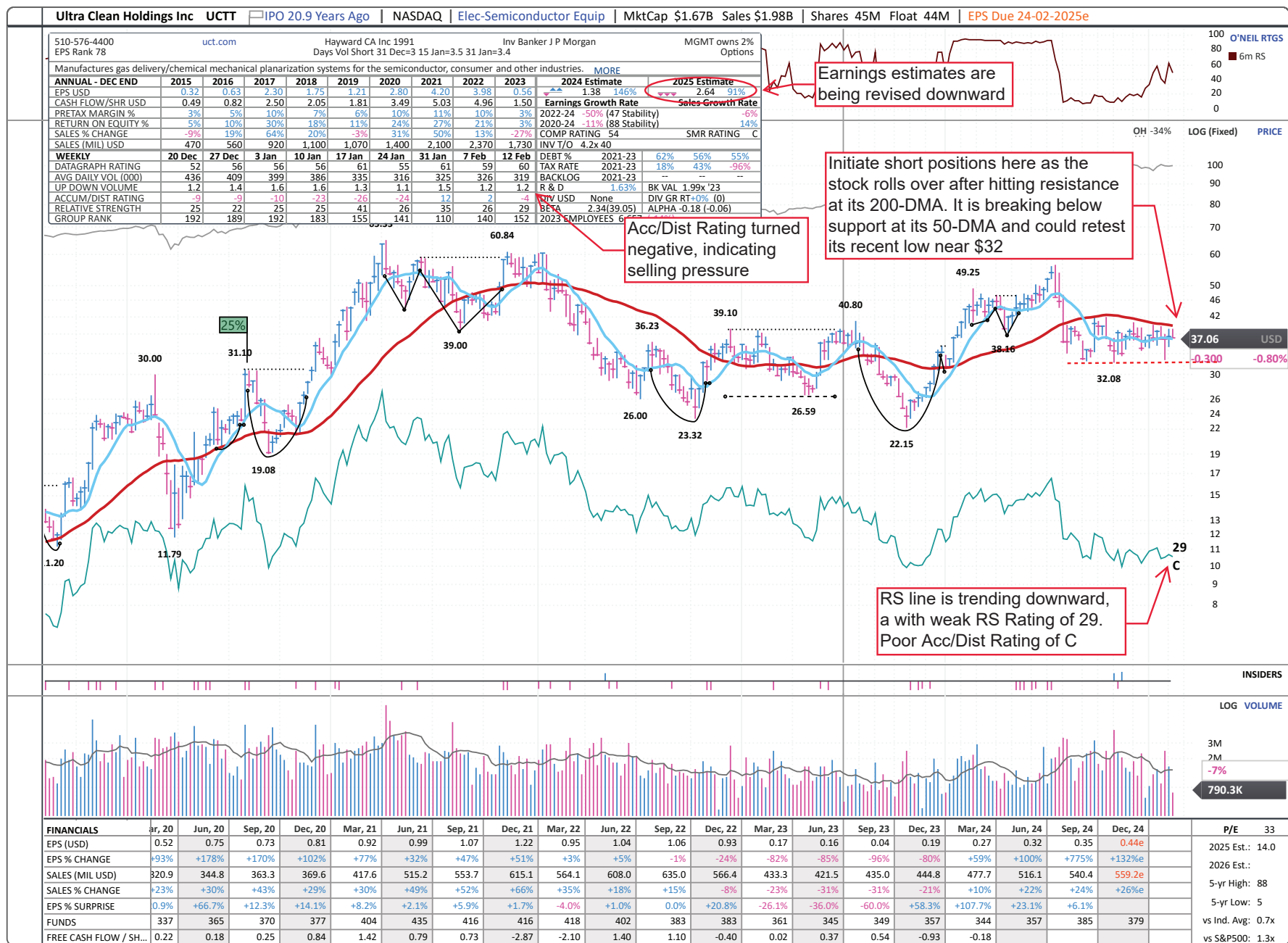
U.S.—Health Care—Highlighted Laggard



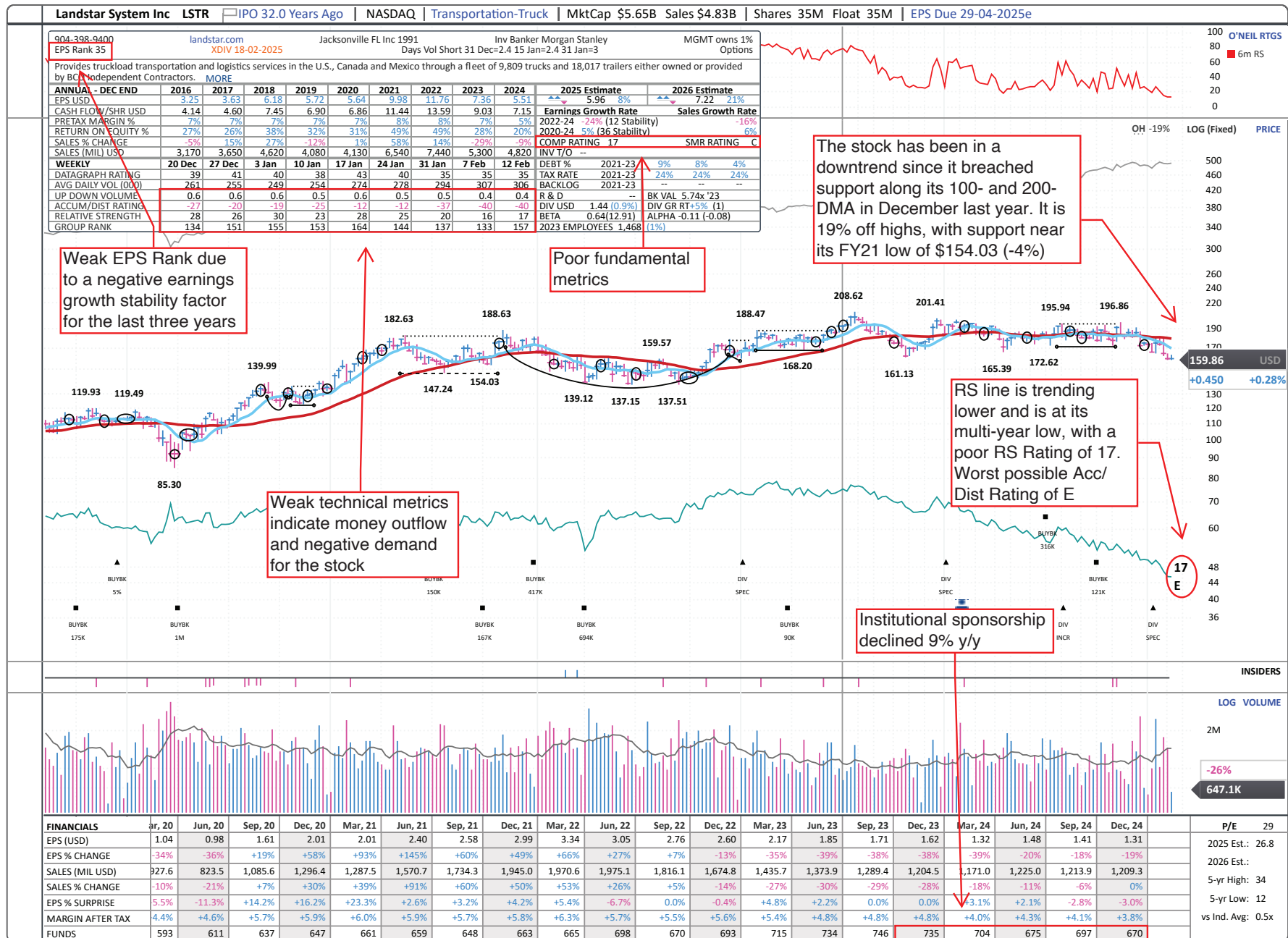
U.S. — Retail — Highlighted Laggard



U.S. — Technology — Highlighted Laggard



U.S. — Transportation — Highlighted Laggard



Developed Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
ORI.AU	Orica	Australia	Basic Material	Chemicals-Specialty	5,255	16,973	5	41	45	D+
FLT.AU	Flight Centre Travel Gp.	Australia	Consumer Cyclical	Leisure-Travel Booking	2,490	8,766	4	31	38	B-
TWE.AU	Treasury Wine Estates	Australia	Consumer Staple	Beverages-Alcoholic	5,368	17,216	4	33	47	D-
EDV.AU	Endeavour Group	Australia	Consumer Staple	Beverages-Alcoholic	4,791	12,794	5	54	30	D
PXA.AU	Pexa Group	Australia	Financial	Real Estate Dvlpmt/Ops	1,329	1,595	5	58	31	D-
AUB.AU	Aub Group	Australia	Financial	Insurance-Brokers	2,085	4,434	6	96	36	D+
SOL.AU	Wash.H Soul Patsn.& Co.	Australia	Financial	Finance-Investment Mgmt	7,771	5,356	5	33	47	D
CSL.AU	Csl	Australia	Health Care	Medical-Biomed/Biotech	77,419	1,01,522	4	69	31	E
RHC.AU	Ramsay Health Care	Australia	Health Care	Medical-Hospitals	4,957	15,015	5	95	20	D+
NXT.AU	Nextdc	Australia	Technology	Internet-Network Sltns	5,983	15,803	5	20	36	D
AZJ.AU	Aurizon Holdings	Australia	Transportation	Transportation-Logistics	3,550	11,251	3	44	34	D+
ORG.AU	Origin Energy (Ex Boral)	Australia	Utility	Utility-Electric Power	10,996	19,728	3	28	64	D-
ABI.BE	Anheuser-Busch Inbev	Belgium	Consumer Staple	Beverages-Alcoholic	93,445	1,10,074	4	93	31	B-
IVN.CA	Ivanhoe Mines	Canada	Basic Material	Mining-Metal Ores	15,561	18,053	6	84	43	C
CS.CA	Capstone Mining	Canada	Basic Material	Mining-Metal Ores	4,560	13,292	5	92	41	D-
STN.CA	Stantec	Canada	Capital Equipment	Bldg-Heavy Construction	8,764	16,486	5	79	39	D-
CCL/B.CA	Ccl Inds.'B'	Canada	Capital Equipment	Containers/Packaging	8,121	14,660	6	98	39	E
BBD/B.CA	Bombardier 'B'	Canada	Capital Equipment	Aerospace/Defense	5,054	29,429	3	50	63	E
SAP.CA	Saputo	Canada	Consumer Staple	Food-Dairy Products	7,188	13,447	5	8	27	C
PPL.CA	Pembina Pipeline	Canada	Energy	Oil&Gas-Transprt/Pipeline	21,169	1,06,963	6	97	43	E
IMO.CA	Imperial Oil	Canada	Energy	Oil&Gas-Refining/Mktg	35,868	75,151	7	82	55	D+
CNQ.CA	Canadian Natural Res.	Canada	Energy	Oil&Gas-Cdn Expl&Prod	63,120	3,49,979	7	94	32	E
TSU.CA	Trisura Group	Canada	Financial	Insurance-Prop/Cas/Titl	1,128	2,021	4	97	21	C
ATD.CA	Alimentation Couche Tard Mtpl.Vtg. Shs.'A'	Canada	Retail	Retail-Super/Mini Mkts	48,166	61,277	3	75	31	D-
OTEX.CA	Open Text (Tse)	Canada	Technology	Computer Sftwr-Enterprse	7,473	21,797	3	95	31	D-
ROC.DK	Rockwool B	Denmark	Consumer Cyclical	Bldg-Constr Prds/Misc	4,422	13,911	4	88	47	D-
ZE.A.DK	Zealand Pharma	Denmark	Health Care	Medical-Biomed/Biotech	6,995	17,898	4	11	55	C-
COL.DK	Coloplast B	Denmark	Health Care	Medical-Supplies	23,202	21,547	5	38	31	D-
NON.DK	Novo Nordisk 'B'	Denmark	Health Care	Medical-Diversified	2,75,827	3,47,173	4	93	10	B
WDH.DK	Demant	Denmark	Health Care	Medical-Systems/Equip	7,930	9,616	3	87	31	D
EGR.FI	Stora Enso R	Finland	Basic Material	Paper & Paper Products	6,354	18,889	3	78	29	C-
ELIS.FI	Elisa	Finland	Technology	Telecom Svcs-Integrated	7,296	11,431	5	63	46	C-
FGR.FR	Eiffage	France	Capital Equipment	Bldg-Heavy Construction	8,976	19,332	4	68	28	C-
MCL.FR	Michelin	France	Consumer Cyclical	Auto/Truck-Tires & Misc	23,752	51,010	4	58	30	E

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SDX.FR	Sodexo	France	Consumer Cyclical	Leisure-Services	10,878	16,682	5	30	16	D-
OR@F.FR	L'Oreal	France	Consumer Staple	Cosmetics/Personal Care	1,84,886	1,52,055	4	80	18	D
VIE.FR	Veolia Environ	France	Utility	Utility-Water Supply	20,552	51,319	4	92	22	C-
SY1X.DE	Symrise (Xet)	Germany	Basic Material	Chemicals-Specialty	14,283	26,522	7	91	26	D
EVDX.DE	Cts Eventim (Xet)	Germany	Consumer Cyclical	Leisure-Services	9,858	10,328	4	85	80	B+
GYCX.DE	Grand City Props. (Xet)	Germany	Financial	Real Estate Dvlpmt/Ops	1,939	1,705	5	70	33	C-
VNAX.DE	Vonovia (Xet)	Germany	Financial	Real Estate Dvlpmt/Ops	24,606	55,981	5	22	41	C-
DHLX.DE	Deutsche Post (Xet)	Germany	Transportation	Transport-Air Freight	44,016	86,505	5	52	31	E
RWEX.DE	Rwe (Xet)	Germany	Utility	Utility-Diversified	21,928	71,288	6	90	20	E
CHGK.HK	Ck Hutchison Holdings	Hong Kong	Capital Equipment	Diversified Operations	19,391	25,677	5	56	50	C-
CSLR.HK	Crrc 'H'	Hong Kong	Capital Equipment	Transportation-Equip Mfg	2,681	10,422	4	89	59	D+
PIPE.HK	Galaxy Entertainment Gp.	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	16,395	37,334	5	77	23	D-
YADE.HK	Yadea Group Hdg.	Hong Kong	Consumer Cyclical	Leisure-Products	4,730	18,787	3	92	40	E
SNDC.HK	Sands China	Hong Kong	Consumer Cyclical	Leisure-Gaming/Equip	17,388	38,111	4	88	28	C-
ANIT.HK	Anta Sports Products	Hong Kong	Consumer Cyclical	Apparel-Shoes & Rel Mfg	30,497	99,465	3	99	67	C+
HASH.HK	Haier Smart Home	Hong Kong	Consumer Cyclical	Hsehold-Appliances/Wares	9,260	39,130	5	92	42	D-
GWA.HK	Great Wall Motor Co.'H'	Hong Kong	Consumer Cyclical	Auto Manufacturers	3,494	35,013	2	94	55	D-
TSIN.HK	Tsingtao Brewery 'H'	Hong Kong	Consumer Staple	Beverages-Alcoholic	4,267	23,558	5	93	52	B-
CSHE.HK	China Shenhua En.Co.'H'	Hong Kong	Energy	Energy-Coal	13,394	76,099	7	94	44	E
CHPE.HK	China Ptl.& Chm. 'H'	Hong Kong	Energy	Oil&Gas-Integrated	13,488	58,803	6	71	46	D
CNOO.HK	Cnooc	Hong Kong	Energy	Oil&Gas-Intl Expl&Prod	1,06,550	1,86,564	6	96	70	E
CCEC.HK	China Coal Energy 'H'	Hong Kong	Energy	Energy-Coal	4,501	17,902	5	92	55	E
AGP.HK	Aia Group	Hong Kong	Financial	Insurance-Life	75,077	2,00,652	3	70	36	C+
SBIO.HK	Sino Biophm.	Hong Kong	Health Care	Medical-Diversified	7,404	20,679	5	75	44	B-
SPHL.HK	Sinopharm Group 'H'	Hong Kong	Retail	Retail-Drug Stores	3,355	14,513	4	74	40	C-
BOSI.HK	Bosideng Intl.Holdings	Hong Kong	Retail	Retail-Apparel/Shoes/Acc	5,731	19,476	5	99	44	D
SIH.HK	Sitc International Hdg.	Hong Kong	Transportation	Transportation-Ship	6,173	11,234	6	95	59	D-
MTRC.HK	Mtr	Hong Kong	Transportation	Transportation-Rail	19,732	11,590	6	95	36	D-
CLIG.HK	Clp Holdings	Hong Kong	Utility	Utility-Electric Power	20,768	21,803	6	72	46	D
PARG.HK	Kunlun Energy	Hong Kong	Utility	Utility-Gas Distribution	8,334	12,790	4	53	55	D
HPI.HK	Huaneng Power Intl.'H'	Hong Kong	Utility	Utility-Electric Power	2,431	12,767	5	30	36	D-
LOGI.HK	China Resources Gas Gp.	Hong Kong	Utility	Utility-Gas Distribution	7,692	11,988	5	67	50	D+
KRX.IE	Kingspan Group	Ireland	Consumer Cyclical	Bldg-Constr Prds/Misc	12,746	23,457	4	93	15	E
TEVA.IL	Teva Pharmaceutical Industries	Israel	Health Care	Medical-Diversified	18,590	21,479	3	7	19	D-
INW.IT	Infrastrutture Wireless Italiane Spa Npv	Italy	Technology	Telecom-Infrastructure	9,429	10,865	3	79	38	C-
TRN.IT	Terna Rete Elettrica Naz	Italy	Utility	Utility-Electric Power	16,112	28,914	6	86	48	E
SC@N.JP	Sumitomo Chemical	Japan	Basic Material	Chemicals-Specialty	3,696	19,786	6	47	29	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
JS@N.JP	Mitsubishi Gas Chm.	Japan	Basic Material	Chemicals-Specialty	3,880	11,876	5	55	40	C-
MG@N.JP	Mitsui Mng.& Smelt.	Japan	Basic Material	Mining-Metal Ores	1,729	13,916	5	67	44	D
IP@N.JP	Kansai Paint	Japan	Basic Material	Chemicals-Paints	2,659	12,606	4	92	33	D+
NPPT.JP	Nippon Paint Holdings	Japan	Basic Material	Chemicals-Paints	14,933	15,524	4	75	18	D
AC@N.JP	Asahi Kasei	Japan	Basic Material	Chemicals-Specialty	9,393	24,548	6	46	36	D
NH@N.JP	Nissan Chemical Inds.	Japan	Basic Material	Chemicals-Specialty	4,071	15,950	5	89	9	D-
DP@N.JP	Dai Nippon Printing	Japan	Capital Equipment	Comml Svcs-Document Mgmt	7,911	24,642	8	96	16	D-
NIIW.JP	Sojitz	Japan	Capital Equipment	Diversified Operations	4,928	27,355	4	78	33	C
TYTS.JP	Toyota Tsusho	Japan	Capital Equipment	Diversified Operations	17,605	28,406	4	81	11	E
JORT.JP	Organo	Japan	Capital Equipment	Pollution Control	2,168	13,345	4	96	16	D+
KEYE.JP	Keyence	Japan	Capital Equipment	Machinery-Mtl Hdlg/Autmn	1,02,569	2,28,692	4	84	33	C-
GT@N.JP	Kurita Water Ind.	Japan	Capital Equipment	Pollution Control	3,940	14,571	3	75	6	D-
UM@N.JP	Mitsubishi Electric	Japan	Capital Equipment	Diversified Operations	33,571	70,386	4	87	20	C
PT@N.JP	Toppan Printing	Japan	Capital Equipment	Comml Svcs-Document Mgmt	8,508	25,617	7	58	52	D-
LM@N.JP	Mitsubishi Materials	Japan	Capital Equipment	Diversified Operations	2,161	13,489	4	26	36	D
DENN.JP	Dentsu	Japan	Capital Equipment	Comml Svcs-Advertising	6,123	22,882	3	4	4	E
ITCN.JP	Itochu	Japan	Capital Equipment	Diversified Operations	69,511	1,17,927	7	87	18	E
OU@N.JP	Nikon	Japan	Consumer Cyclical	Consumer Prod-Electronic	3,598	18,517	5	9	18	D
VA@N.JP	Nitto Boseki	Japan	Consumer Cyclical	Apparel-Clothing Mfg	1,447	15,607	4	37	60	B-
YM@N.JP	Yamaha Motor	Japan	Consumer Cyclical	Leisure-Products	8,147	34,202	4	36	14	C
AG@N.JP	AGC Inc	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	6,194	25,799	3	25	11	D
STAN.JP	Stanley Electric	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	2,826	10,424	4	74	33	C-
HO@N.JP	Honda Motor	Japan	Consumer Cyclical	Auto Manufacturers	49,653	2,98,254	6	56	26	C
IM@N.JP	Isuzu Motors	Japan	Consumer Cyclical	Auto Manufacturers	9,915	27,723	4	44	44	C
JRCE.JP	Central Japan Railway	Japan	Consumer Cyclical	Leisure-Services	19,125	41,267	5	35	8	E
SE@N.JP	Sekisui House	Japan	Consumer Cyclical	Bldg-Resident/Comml	15,200	52,236	6	72	44	E
WJR.JP	West Japan Railway	Japan	Consumer Cyclical	Leisure-Services	8,814	25,800	4	23	48	C
PF@N.JP	Koito Manufacturing	Japan	Consumer Cyclical	Auto/Truck-Original Eqp	4,049	12,872	3	39	48	D+
LIXI.JP	Lixil Group	Japan	Consumer Cyclical	Bldg-Constr Prds/Misc	3,269	12,244	3	57	36	D+
HNKU.JP	Hankyu Hanshin Hdg.	Japan	Consumer Cyclical	Leisure-Services	6,094	11,308	5	78	14	E
JR@N.JP	Tokyu	Japan	Consumer Cyclical	Leisure-Services	7,130	19,929	5	96	29	B
XP@N.JP	Rohto Pharmaceutical	Japan	Consumer Staple	Cosmetics/Personal Care	3,727	13,649	5	77	6	D-
ASBR.JP	Asahi Group Holdings	Japan	Consumer Staple	Beverages-Alcoholic	16,807	52,273	5	52	23	B-
RZ@N.JP	Nichirei	Japan	Consumer Staple	Food-Misc Preparation	2,955	11,356	6	47	14	E
YAHU.JP	Yakult Honsha	Japan	Consumer Staple	Food-Misc Preparation	6,252	17,303	5	69	23	D-
ABOT.JP	Japan Tobacco	Japan	Consumer Staple	Tobacco	51,833	1,08,009	7	57	26	D-
FY@N.JP	Nh Foods	Japan	Consumer Staple	Food-Misc Preparation	3,026	12,647	6	42	13	E

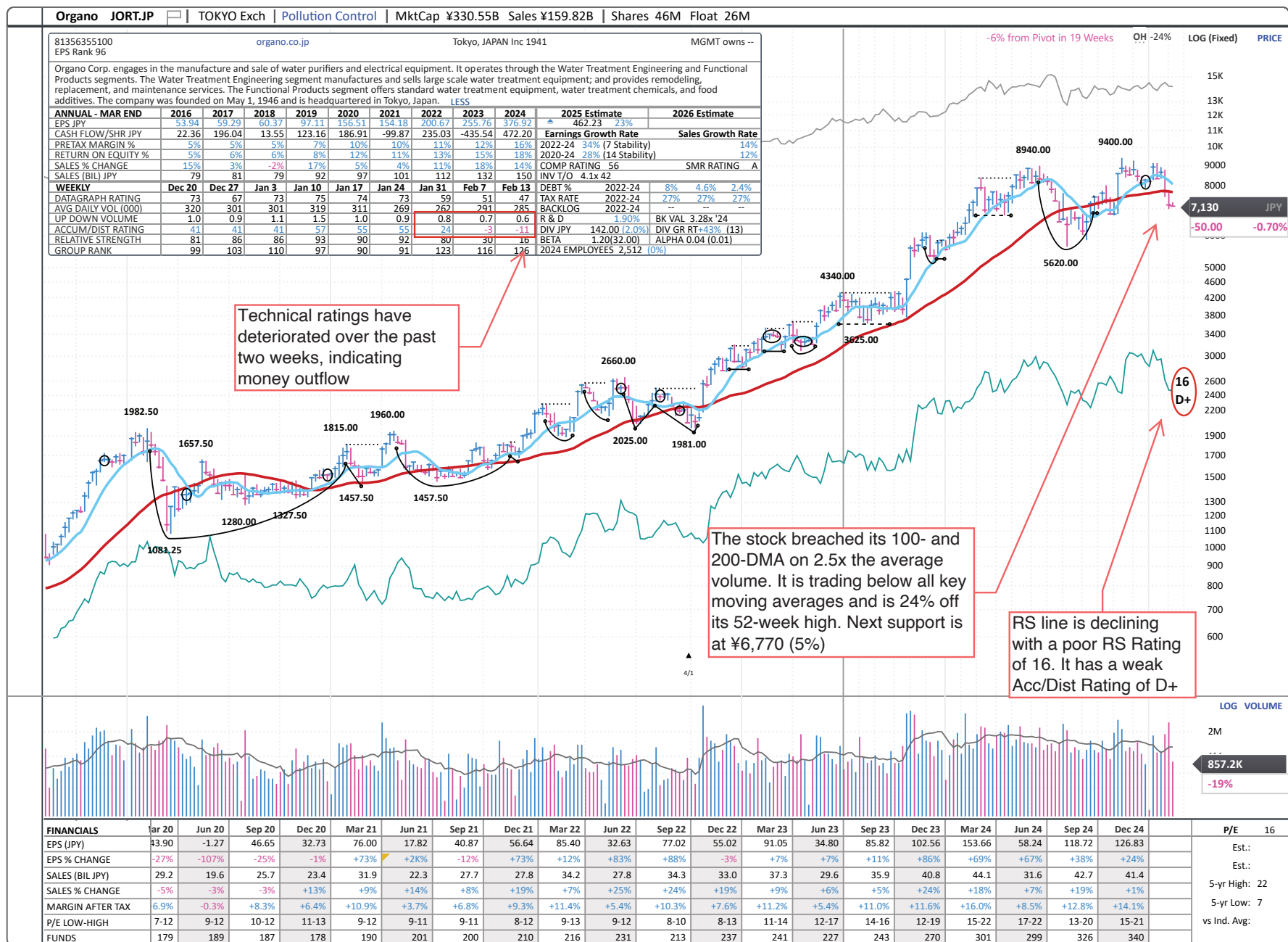
Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
TOSU.JP	Toyo Suisan Kaisha	Japan	Consumer Staple	Food-Meat Products	6,438	23,740	5	90	16	D-
KA@N.JP	Kao	Japan	Consumer Staple	Cosmetics/Personal Care	20,308	53,632	7	76	67	B+
KB@N.JP	Kirin Holdings	Japan	Consumer Staple	Beverages-Alcoholic	11,658	30,796	5	44	16	D-
MEJH.JP	Meiji Holdings	Japan	Consumer Staple	Food-Misc Preparation	5,463	31,313	6	33	10	E
KN@N.JP	Kikkoman	Japan	Consumer Staple	Food-Misc Preparation	9,580	21,249	5	74	8	D
SBFL.JP	Suntory Beverage & Food	Japan	Consumer Staple	Beverages-Non-Alcoholic	9,224	15,980	6	77	14	E
KEWP.JP	Kewpie	Japan	Consumer Staple	Food-Misc Preparation	2,735	10,254	7	42	16	E
NIFP.JP	Nissin Foods Holdings	Japan	Consumer Staple	Food-Packaged	6,072	24,628	7	51	3	E
COEN.JP	Cosmo Energy Holdings	Japan	Energy	Oil&Gas-Refining/Mktg	3,861	15,075	6	27	33	D
INPX.JP	Inpex	Japan	Energy	Oil&Gas-Intl Expl&Prod	15,895	80,118	4	94	20	C
AMCL.JP	Ichigo	Japan	Financial	Real Estate Dvlpmt/Ops	1,078	2,569	3	90	23	C-
OSEX.JP	Japan Exchange Group	Japan	Financial	Financial Svcs-Specialty	11,087	23,429	4	61	13	D
KYTB.JP	Bank Of Kyoto	Japan	Financial	Banks-Money Center	4,225	12,777	3	53	11	D+
ME@N.JP	Mitsubishi Estate	Japan	Financial	Real Estate Dvlpmt/Ops	18,132	52,185	3	79	40	D
KH@N.JP	Kyowa Hakko Kirin	Japan	Health Care	Medical-Ethical Drugs	7,261	12,863	5	22	4	E
XY@N.JP	Santen Pharm.	Japan	Health Care	Medical-Diversified	3,173	12,939	6	28	7	E
D@SA.JP	Daiichi Sankyo	Japan	Health Care	Medical-Diversified	46,779	1,20,333	5	72	3	E
ZU@N.JP	Shimadzu	Japan	Health Care	Medical-Supplies	7,887	15,769	6	69	26	D
YP@N.JP	Astellas Pharma	Japan	Health Care	Medical-Diversified	17,730	56,080	5	17	16	D+
MAYI.JP	Matsumotokiyoshi Hdq.	Japan	Retail	Retail-Drug Stores	6,024	17,342	3	59	40	D
MCJP.JP	Mcdonald's	Japan	Retail	Retail-Restaurants	5,223	27,754	4	84	18	D-
SAIZ.JP	Saizeriya	Japan	Retail	Retail-Restaurants	1,623	14,485	5	82	16	D
BI@N.JP	Brother Industries	Japan	Technology	Computer-Hardware/Perip	4,539	16,585	5	41	44	C+
MCRU.JP	Maruwa	Japan	Technology	Elec-Misc Products	3,264	29,299	6	92	60	D-
FP@N.JP	Fujifilm Holdings	Japan	Technology	Computer-Hardware/Perip	25,589	61,693	5	72	23	D
NTT.JP	Nippon Telg. & Tel.	Japan	Technology	Telecom Svcs-Integrated	87,468	1,40,802	4	53	23	E
HQ@N.JP	Hoya	Japan	Technology	Elec-Semiconductor Equip	44,318	1,07,004	4	88	48	C-
SEEP.JP	Seiko Epson	Japan	Technology	Computer-Hardware/Perip	6,427	18,883	4	72	40	D
TD@N.JP	Tdk	Japan	Technology	Electronic-Parts	22,493	85,585	5	73	48	D-
EAJR.JP	East Japan Railway	Japan	Transportation	Transportation-Rail	20,603	44,922	4	23	36	D+
KRWC.JP	Kyushu Railway	Japan	Transportation	Transportation-Rail	3,821	12,085	3	89	60	C-
SGHS.JP	Sg Holdings Co	Japan	Transportation	Transport-Air Freight	6,167	11,192	4	47	23	C-
ANAW.JP	Ana Holdings	Japan	Transportation	Transportation-Airline	9,259	29,522	3	16	40	D
OQ@N.JP	Osaka Gas	Japan	Utility	Utility-Gas Distribution	8,250	21,935	5	56	26	C-
CL@N.JP	Chubu Elec.Power	Japan	Utility	Utility-Electric Power	7,782	22,981	5	7	13	D-
HBA.NL	Heineken Holding	Netherlands	Consumer Staple	Beverages-Alcoholic	20,130	14,530	3	15	29	B-
DSFR.NL	Dsm Firmenich	Netherlands	Consumer Staple	Cosmetics/Personal Care	27,817	39,435	6	63	16	B

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EXOO.NL	Exor Nv Ord	Netherlands	Financial	Finance-Investment Mgmt	21,455	12,355	3	99	18	C
TKWY.NL	Just Eat Takeaway.Com	Netherlands	Retail	Retail-Internet	2,697	20,410	4	10	10	C-
KPN.NL	Kpn Kon	Netherlands	Technology	Telecom Svcs-Integrated	14,176	25,132	5	55	39	D-
YARA.NO	Yara International	Norway	Basic Material	Chemicals-Agricultural	7,209	17,064	3	8	50	C
EQNR.NO	Equinor	Norway	Energy	Oil&Gas-Integrated	67,322	82,654	5	70	45	C
GES.PT	Galp Energia Sgps B	Portugal	Energy	Oil&Gas-Refining/Mktg	11,623	17,851	5	70	41	C-
GINT.SG	Genting Singapore Ltd	Singapore	Consumer Cyclical	Leisure-Gaming/Equip	6,748	12,420	4	84	14	C-
CITY.SG	City Developments	Singapore	Financial	Real Estate Dvlpmt/Ops	3,387	3,929	3	60	23	E
UL@V.SG	Uol Group	Singapore	Financial	Real Estate Dvlpmt/Ops	3,191	3,033	3	59	25	D-
PROB.ES	Grifols Ord Cl A	Spain	Health Care	Medical-Biomed/Biotech	3,877	15,789	4	26	11	D
REE.ES	Redeia Corporacion	Spain	Utility	Utility-Electric Power	9,150	14,636	6	36	53	C
SAAB.SE	Saab B	Sweden	Capital Equipment	Aerospace/Defense	10,697	32,135	5	98	41	C
SE@G.SE	Electrolux B	Sweden	Consumer Cyclical	Hsehold-Appliances/Wares	2,441	16,109	3	41	66	C
ESSI.SE	Essity B	Sweden	Consumer Staple	Cosmetics/Personal Care	16,612	38,247	6	82	50	C+
HUA.SE	Hufvudstaden A	Sweden	Financial	Real Estate Dvlpmt/Ops	2,307	2,257	3	86	47	D+
ATRJ.SE	Atrium Ljungberg B	Sweden	Financial	Real Estate Dvlpmt/Ops	2,139	1,544	6	41	29	D-
CAST.SE	Castellum	Sweden	Financial	Real Estate Dvlpmt/Ops	5,432	15,554	5	42	39	D-
HMBF.SE	Hennes & Mauritz B	Sweden	Retail	Retail-Apparel/Shoes/Acc	19,599	37,563	6	69	45	D-
SIKA.CH	Sika	Switzerland	Basic Material	Chemicals-Specialty	41,174	81,749	5	94	8	C-
GIVN.CH	Givaudan 'N'	Switzerland	Basic Material	Chemicals-Basic	38,879	64,232	5	91	13	C-
GEBN.CH	Geberit 'R'	Switzerland	Consumer Cyclical	Bldg-Constr Prds/Misc	19,783	40,682	5	44	13	C
NESN.CH	Nestle 'N'	Switzerland	Consumer Staple	Food-Misc Preparation	2,26,022	3,39,077	5	38	6	B-
LISN.CH	Chocoladefabriken Lindt & Spruengli	Switzerland	Consumer Staple	Food-Confectionery	14,908	9,679	4	82	10	E
LISP.CH	Choc.Lindt & Spruengli Par	Switzerland	Consumer Staple	Food-Confectionery	11,242	25,992	4	82	11	D-
JMAT.GB	Johnson Matthey	United Kingdom	Basic Material	Chemicals-Specialty	3,047	12,912	4	90	17	D+
WPP.GB	Wpp	United Kingdom	Capital Equipment	Comm Svcs-Advertising	10,435	26,809	7	69	30	D-
BA.GB	Bae Systems	United Kingdom	Capital Equipment	Aerospace/Defense	45,230	1,01,905	4	62	16	E
PSN.GB	Persimmon	United Kingdom	Consumer Cyclical	Bldg-Resident/Comm	4,869	20,682	5	35	13	C+
WTB.GB	Whitbread	United Kingdom	Consumer Cyclical	Leisure-Lodging	6,019	28,229	5	27	16	E
HWDN.GB	Howden Joinery Gp.	United Kingdom	Consumer Cyclical	Hsehold-Appliances/Wares	5,796	12,886	5	64	41	B-
BKG.GB	Berkeley Group Hdq.(The)	United Kingdom	Consumer Cyclical	Bldg-Resident/Comm	4,714	18,071	5	46	9	C
BWY.GB	Bellway	United Kingdom	Consumer Cyclical	Bldg-Resident/Comm	3,611	12,945	5	26	15	D-
DGE.GB	Diageo	United Kingdom	Consumer Staple	Beverages-Alcoholic	59,039	1,07,198	3	54	11	E
DCC.GB	Dcc	United Kingdom	Energy	Oil&Gas-Refining/Mktg	6,583	17,885	5	83	24	D
SRE.GB	Sirius Real Estate	United Kingdom	Financial	Real Estate Dvlpmt/Ops	1,477	4,297	4	67	14	C-
HSX.GB	Hiscox (Di)	United Kingdom	Financial	Insurance-Prop/Cas/Titl	4,586	11,656	3	92	30	D+
CBKD.GB	Coml.Intl.Bank Gdr (Lon)	United Kingdom	Financial	Banks-Money Center	4,480	1,508	4	99	30	C-

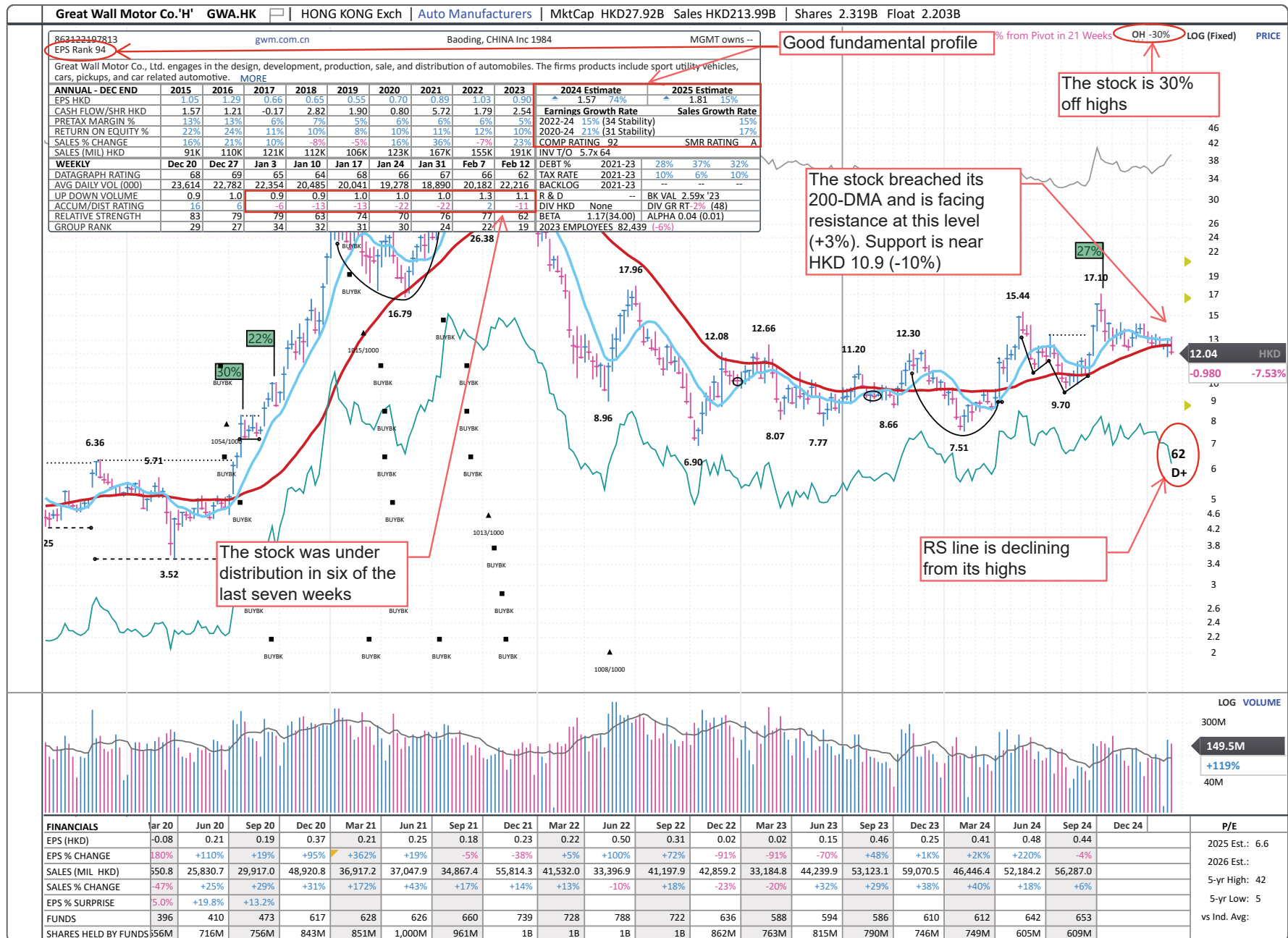
Global Laggards

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
SHC.GB	Shaftesbury Capital	United Kingdom	Financial	Real Estate Dvlpmnt/Ops	2,943	4,628	5	15	14	C
AXB.GB	Axis Bank Gdr	United Kingdom	Financial	Banks-Money Center	35,666	3,512	8	93	11	D-
JTC.GB	Jtc Plc	United Kingdom	Financial	Finance-Investment Mgmt	1,977	4,068	4	90	41	D
SBID.GB	State Bk.Of India Gdr (Reg S) (Lon)	United Kingdom	Financial	Banks-Money Center	74,788	1,160	5	99	13	D-
FERG.GB	Ferguson Enterprises	United Kingdom	Retail	Retail/Whlsle-Bldg Prds	35,848	16,172	5	63	14	D
AUTO.GB	Auto Trader Group	United Kingdom	Technology	Internet-Content	8,505	25,397	5	94	41	D+
SVT.GB	Severn Trent	United Kingdom	Utility	Utility-Water Supply	9,152	20,013	5	84	20	E
SSE.GB	Sse	United Kingdom	Utility	Utility-Electric Power	20,554	66,196	8	68	12	E
UU.GB	United Utilities Group	United Kingdom	Utility	Utility-Water Supply	8,336	19,333	4	27	20	C
NG.GB	National Gas Transmission	United Kingdom	Utility	Utility-Diversified	58,051	94,211	4	44	26	C

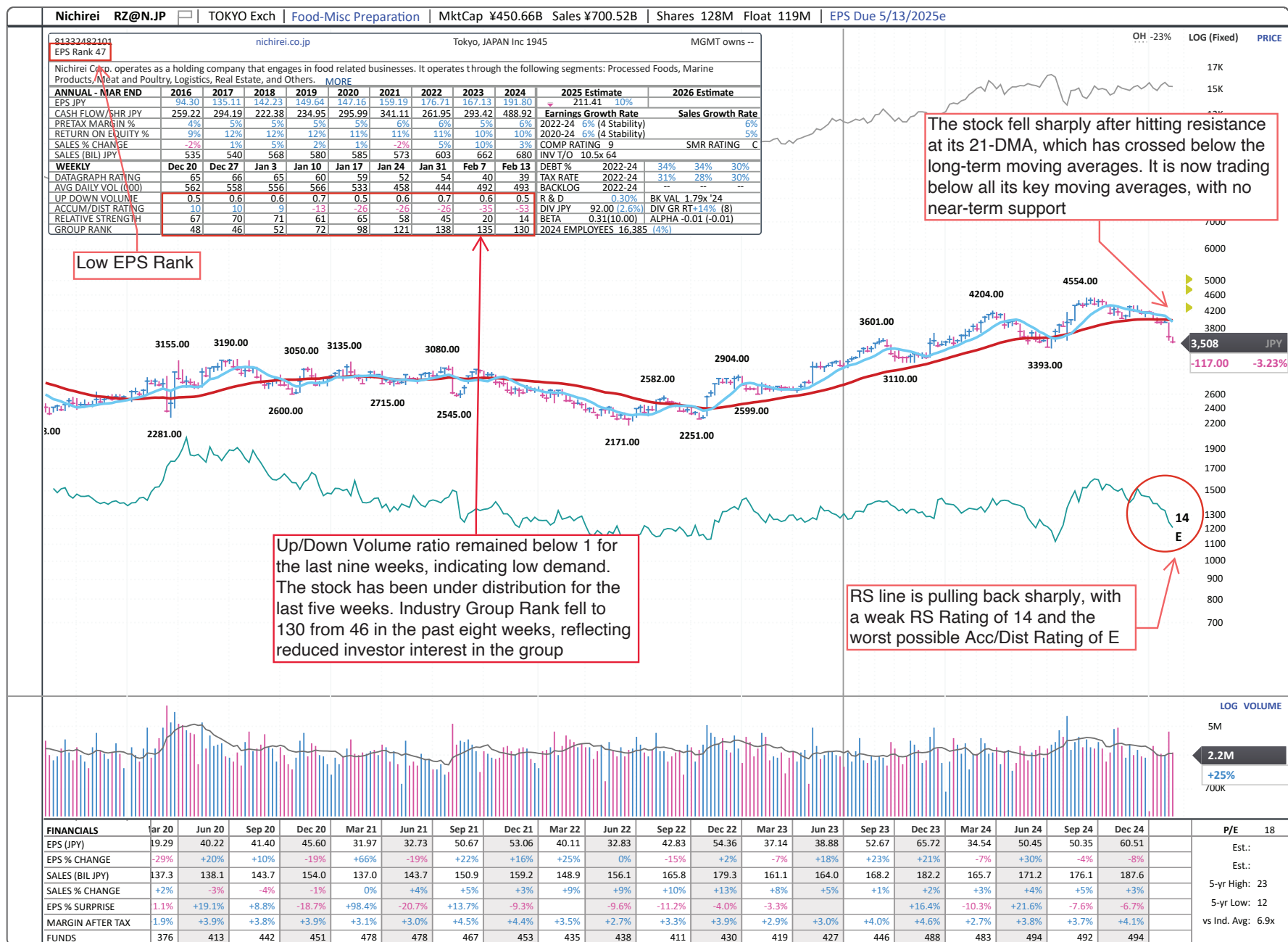
Developed — Capital Equipment — Highlighted Laggard



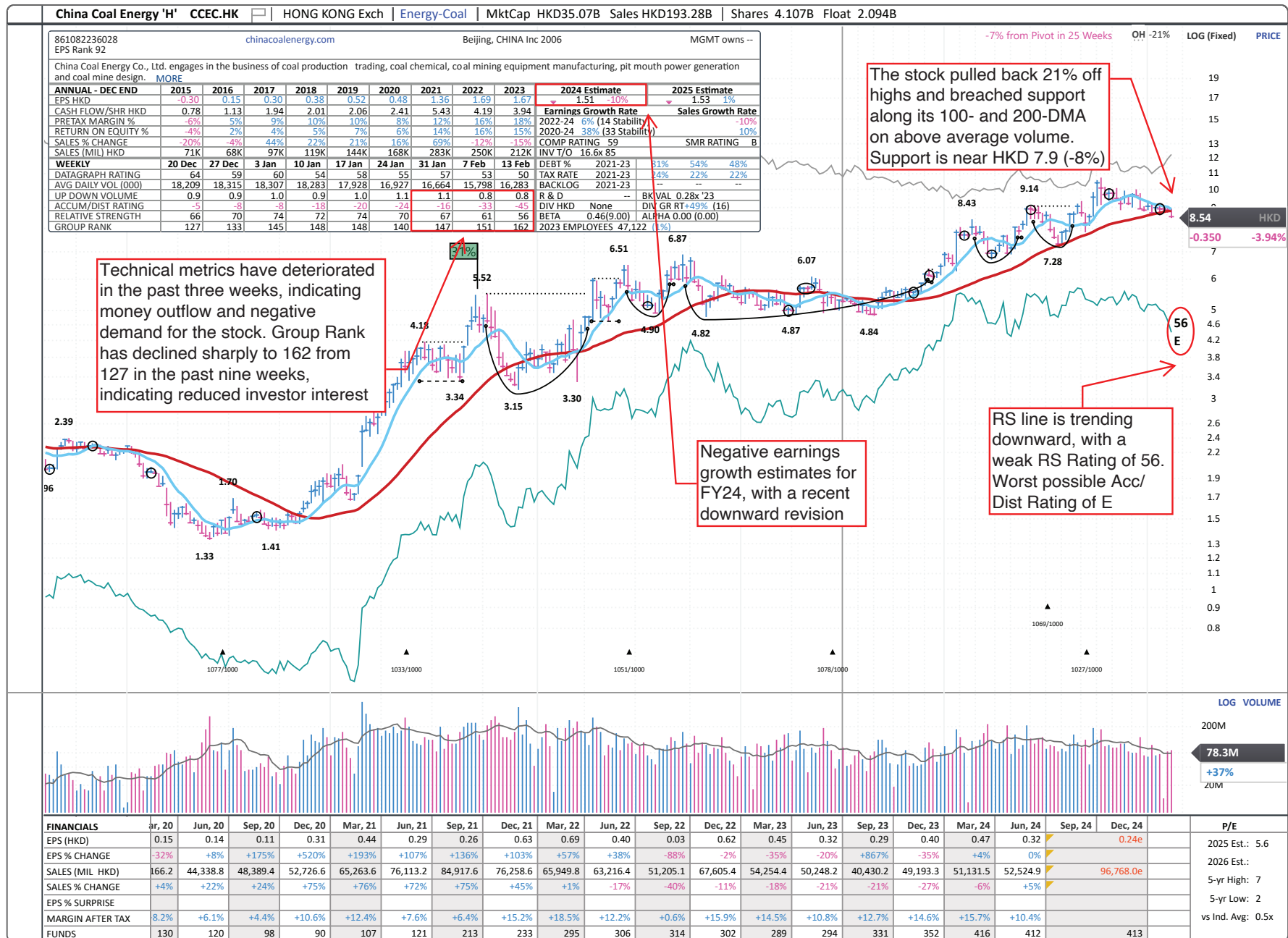
Developed — Consumer Cyclical — Highlighted Laggard



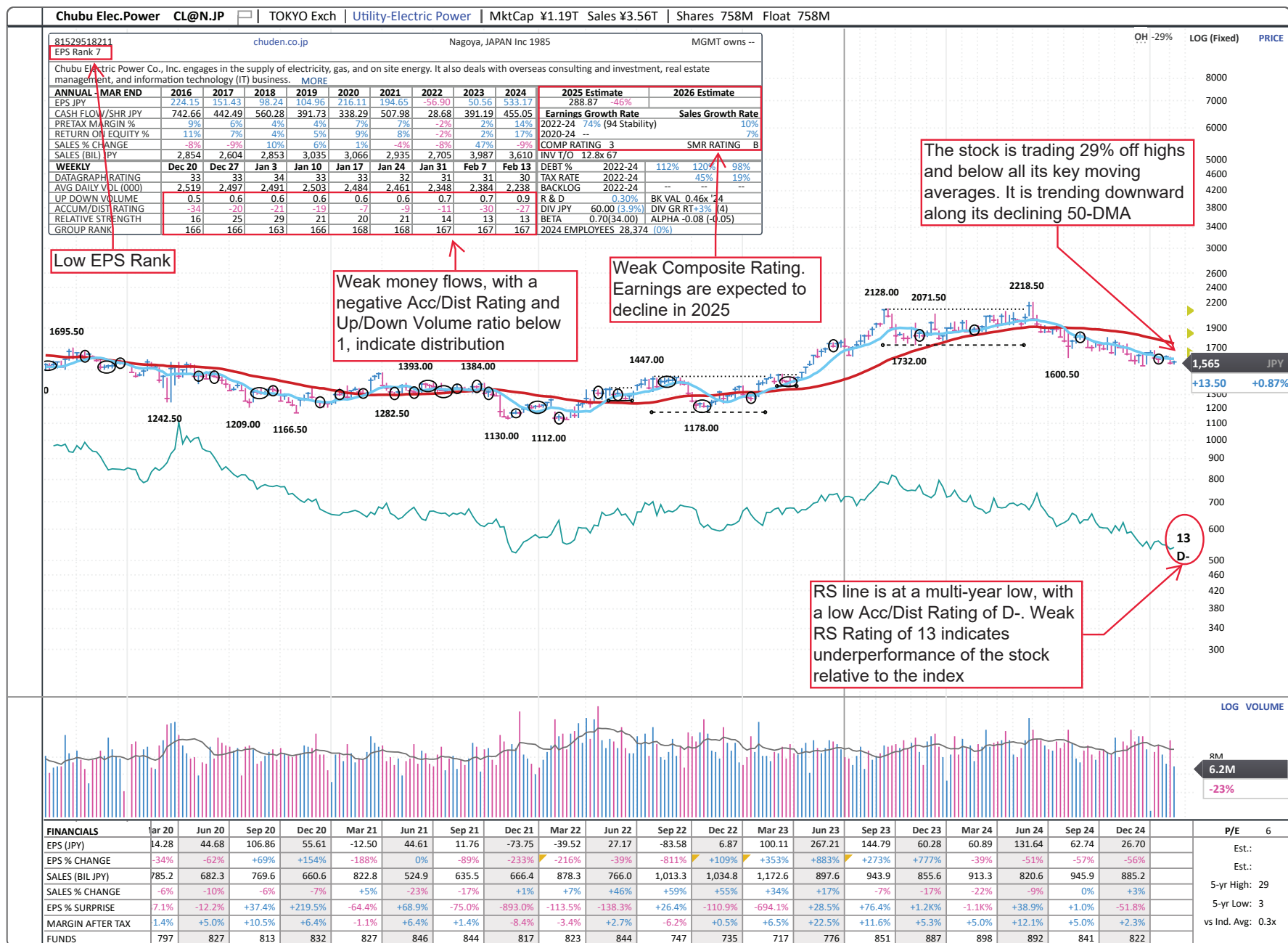
Developed — Consumer Staple — Highlighted Laggard



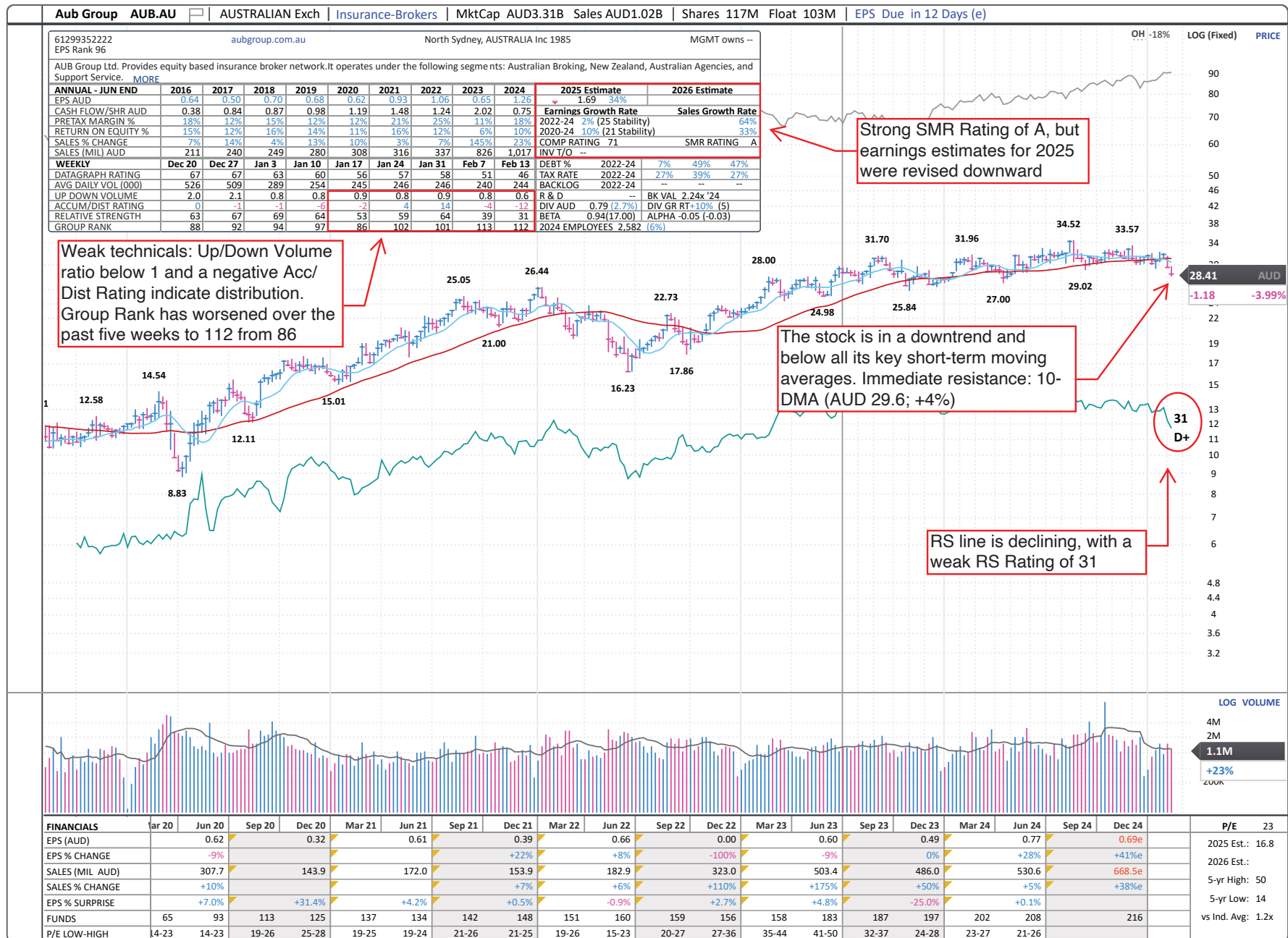
Developed—Energy—Highlighted Laggard



Developed — Energy — Highlighted Laggard



Developed — Financial — Highlighted Laggard



Emerging Markets

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
GO4.BR	Metalurgica Gerdau Pn	Brazil	Basic Material	Steel-Producers	1,079	15,260	7	59	31	C
GGB.BR	Gerdau Pn	Brazil	Basic Material	Steel-Producers	4,020	40,019	7	59	38	C+
AVS.BR	Ambev On	Brazil	Consumer Staple	Beverages-Alcoholic	29,855	74,910	6	55	24	D-
DG3.BR	Brf Brasil Foods On	Brazil	Consumer Staple	Food-Packaged	5,905	30,105	5	64	51	D-
KRI.BR	Kinea Renda Imobiliaria Fii	Brazil	Financial	Finance-Investment Mgmt	6,633	1,028	4		28	E
DC4.BR	Banco Bradesco Pn	Brazil	Financial	Banks-Money Center	10,753	90,158	4	79	24	D
HAP.BR	Hapvida Partp.E Invms.On	Brazil	Health Care	Medical-Hospitals	3,048	40,271	5	13	4	C
LE3.BR	Lojas Renner On	Brazil	Retail	Retail-Apparel/Shoes/Acc	2,338	37,514	4	69	46	E
SQB.CL	Sociedad Quimica Y Minera De Ch	Chile	Basic Material	Chemicals-Agricultural	5,334	12,895	3	6	16	D+
KONS.GR	Lamda Development	Greece	Financial	Real Estate Dvlpmt/Ops	1,258	1,243	7	23	33	E
JSP.IN	Jindal Steel & Pwr.(Nse)	India	Basic Material	Steel-Specialty Alloys	9,593	21,909	7	25	50	C-
CEM.IN	Ambuja Cements	India	Basic Material	Bldg-Cement/Concrt/Ag	14,110	13,100	3	54	36	D+
POI.IN	Polycab India	India	Capital Equipment	Electrical-Power/Equipmt	9,701	23,901	3	73	54	D+
BHE.IN	Bharat Electronics	India	Capital Equipment	Aerospace/Defense	21,656	52,954	5	89	67	C+
LST.IN	Larsen & Toubro	India	Capital Equipment	Bldg-Heavy Construction	51,716	76,844	4	51	50	D-
HDI.IN	Hindalco Industries	India	Capital Equipment	Metal Proc & Fabrication	15,312	36,061	7	89	57	D-
IR1.IN	Indian Railway Catering And Tourism Corp	India	Consumer Cyclical	Leisure-Travel Booking	6,943	11,705	4	79	34	B-
VLT.IN	Voltas (Nse)	India	Consumer Cyclical	Hsehold-Appliances/Wares	4,914	22,453	6	72	43	D+
HER.IN	Hero Motocorp	India	Consumer Cyclical	Leisure-Products	9,182	28,306	5	49	30	D-
TVS.IN	T V S Motor	India	Consumer Cyclical	Leisure-Products	13,532	21,840	5	90	71	B+
MLC.IN	United Spirits	India	Consumer Staple	Beverages-Alcoholic	11,620	13,884	3	65	70	C+
GCD.IN	Godrej Csm.Products(Nse)	India	Consumer Staple	Cosmetics/Personal Care	12,546	20,479	7	25	34	C
IT.IN	ITC	India	Consumer Staple	Tobacco	58,633	74,721	5	51	52	D-
HDL.IN	Hindustan Unilever	India	Consumer Staple	Cosmetics/Personal Care	62,652	44,828	5	60	50	D+
VB1.IN	Varun Beverages Ltd	India	Consumer Staple	Beverages-Non-Alcoholic	20,664	33,156	7	93	45	C
NES.IN	Nestle India	India	Consumer Staple	Food-Misc Preparation	24,180	21,576	4	52	45	E
SBK.IN	State Bank Of India	India	Financial	Banks-Money Center	74,800	99,043	6	94	45	E
HDT.IN	Hdfc Asset Mgmt	India	Financial	Finance-Investment Mgmt	9,051	17,609	4	81	45	C
UTI.IN	Axis Bank	India	Financial	Banks-Money Center	35,638	1,14,138	6	84	40	D-
IC.IN	Icici Prudential Life Insurance	India	Financial	Insurance-Life	9,580	8,275	4	54	47	D+
ROB.IN	Aurobindo Pharma	India	Health Care	Medical-Generic Drugs	7,599	13,046	4	37	48	B-
CPL.IN	Cipla	India	Health Care	Medical-Generic Drugs	13,380	31,322	8	87	55	B
ZO1.IN	Zomato	India	Retail	Retail-Internet	22,249	1,64,183	4	32	59	D-
BFL.IN	Mphasis (Nse)	India	Technology	Computer-Tech Services	5,782	18,069	4	61	61	C

Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
PGC.IN	Power Grid Corp.Of India	India	Utility	Utility-Electric Power	27,331	35,223	6	49	28	E
UEMS.MY	Uem Sunrise	Malaysia	Financial	Real Estate Dvlpmt/Ops	1,064	2,368	3	46	42	C-
FMU.MX	Fomento Economico Mexicano	Mexico	Consumer Staple	Beverages-Non-Alcoholic	18,265	21,967	4	81	13	B-
ACA.PH	Ayala	Philippines	Financial	Real Estate Dvlpmt/Ops	6,006	2,512	4	77	28	E
BDO.PH	Bdo Unibank	Philippines	Financial	Banks-Money Center	12,685	7,512	4	85	52	E
BVTJ.ZA	Bidvest Group	South Africa	Consumer Staple	Food-Misc Preparation	4,780	9,527	6	79	27	D-
APNJ.ZA	Aspen Phmc.R.Hdg.	South Africa	Health Care	Medical-Generic Drugs	4,115	9,695	4	38	10	B-
SHPJ.ZA	Shoprite	South Africa	Retail	Retail-Super/Mini Mkts	8,858	16,085	4	54	22	D
CLSJ.ZA	Clicks Group	South Africa	Retail	Retail-Drug Stores	4,515	13,813	5	74	36	D+
ZCM.KR	Korea Aerospace Inds.	South Korea	Capital Equipment	Aerospace/Defense	3,690	24,728	4	68	45	C+
JHD.KR	Lg Electronics	South Korea	Consumer Cyclical	Hsehold-Appliances/Wares	8,955	25,369	4	20	25	D-
ORC.KR	Celltrion	South Korea	Health Care	Medical-Biomed/Biotech	26,217	80,165	4	35	73	D+
HPM.KR	Hanmi Pharm	South Korea	Health Care	Medical-Generic Drugs	2,359	8,507	4	71	37	C-
HGL.KR	Hugel	South Korea	Health Care	Medical-Biomed/Biotech	2,247	15,064	1	96	83	C
LE1.KR	Lg Energy Solution	South Korea	Technology	Electronic-Parts	57,660	54,623	4	46	45	B-
SOA.TW	Solar Appd.Mats.Tech.	Taiwan	Basic Material	Mining-Metal Ores	1,057	15,408	4	60	77	C-
PVI.TW	E Ink Holdings	Taiwan	Capital Equipment	Electrical-Power/Equipmt	9,303	36,009	2	73	70	C
RUE.TW	Ruentex Industries	Taiwan	Consumer Cyclical	Apparel-Clothing Mfg	2,324	8,815	4	25	41	D
PCN.TW	Pou Chen	Taiwan	Consumer Cyclical	Apparel-Shoes & Rel Mfg	3,317	14,211	4	56	48	C+
PRE.TW	Uni-President Ents.	Taiwan	Consumer Staple	Food-Grain & Related	14,003	18,693	5	58	55	D-
TBC.TW	Taiwan Coop.Finl.Hldg.	Taiwan	Financial	Banks-Money Center	11,316	8,030	5	72	37	D-
LOP.TW	Lotus Pharmaceutical	Taiwan	Health Care	Medical-Diversified	2,242	13,984	4	95	51	B-
PCS.TW	President Chain Store	Taiwan	Retail	Wholesale-Food	8,329	13,199	7	67	44	E
PEG.TW	Pegatron	Taiwan	Technology	Computer-Hardware/Perip	7,910	17,097	5	61	63	D+
ZHE.TW	Zhen Ding Tech.Holding	Taiwan	Technology	Elec-Semiconductor Mfg	3,512	17,177	3	82	72	D+
HON.TW	Hon Hai Precn.Ind.	Taiwan	Technology	Electronic-Parts	76,165	3,02,197	4	78	78	D-
FET.TW	Far Eastern New Century	Taiwan	Technology	Telecom Svcs-Integrated	5,120	16,146	6	63	28	D
INV.TW	Inventec	Taiwan	Technology	Computer-Hardware/Perip	5,245	25,494	4	72	31	B-
INN.TW	Innolux	Taiwan	Technology	Electronic-Parts	3,395	16,109	3	69	55	C+
WIW.TW	Wiwynn Corporation	Taiwan	Technology	Computer-Hardware/Perip	12,001	1,80,005	3	98	34	D+
ECR.TW	Advanced Echem Materials	Taiwan	Technology	Electronic-Parts	1,566	20,638	4	99	44	C
CPQ.TW	Compeq Manufacturing	Taiwan	Technology	Elec-Semiconductor Mfg	2,440	34,757	3	84	48	D+
KTT.TW	Kinsus Intconn.Tech.	Taiwan	Technology	Elec-Semiconductor Mfg	1,345	21,432	3	68	48	C-
QUM.TW	Quanta Computer	Taiwan	Technology	Computer-Hardware/Perip	30,590	1,71,900	4	96	25	D-
BDME.TH	Bangkok Dusit Med.Svs.	Thailand	Health Care	Medical-Hospitals	10,685	31,692	5	80	55	D-
CPSE.TH	Cp All	Thailand	Retail	Retail-Super/Mini Mkts	13,385	65,560	7	81	58	C-
413.KW	Mabane	Kuwait	Financial	Real Estate Dvlpmt/Ops	3,646	2,881	6	41	19	D-

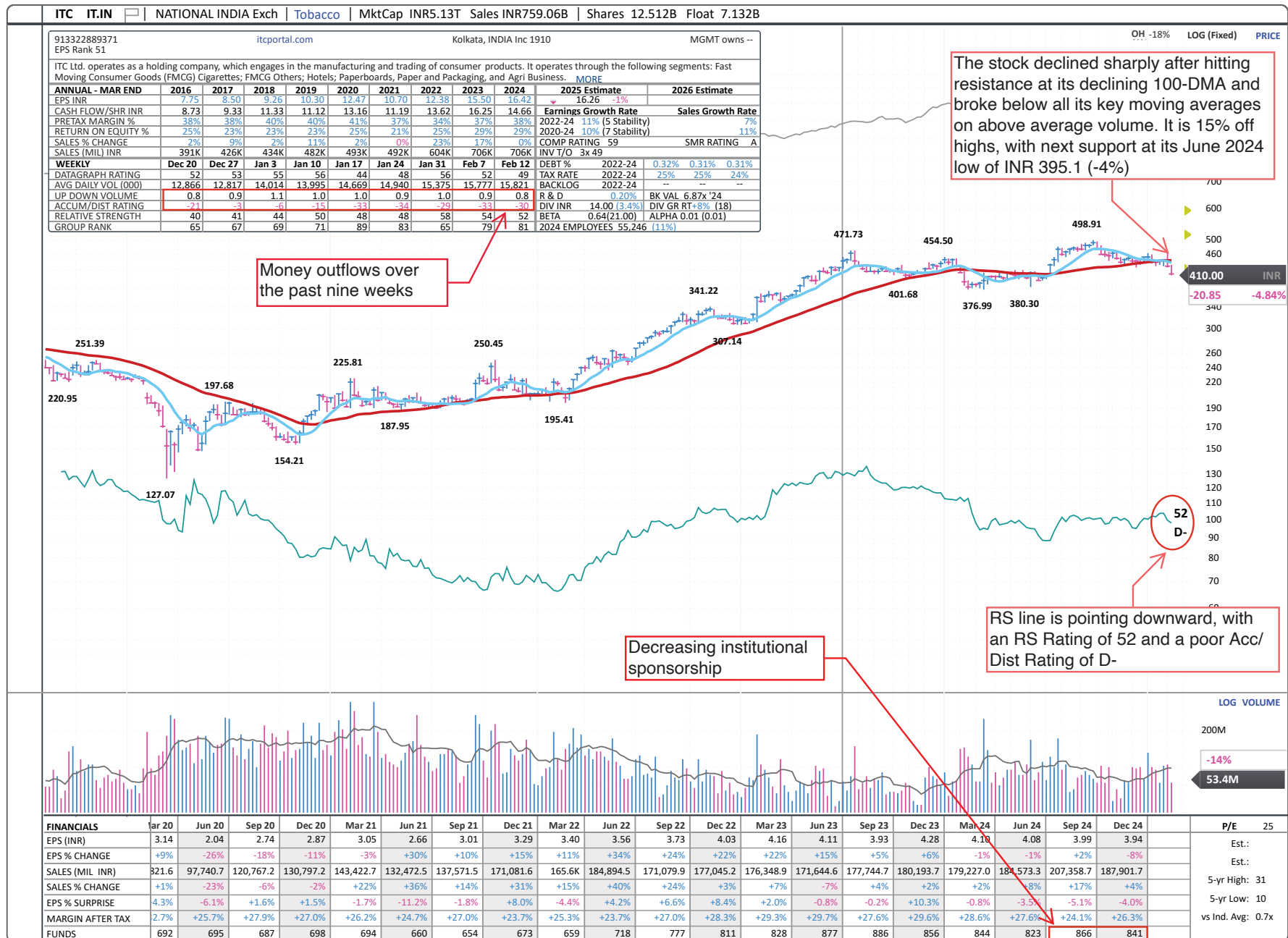
Global Laggards



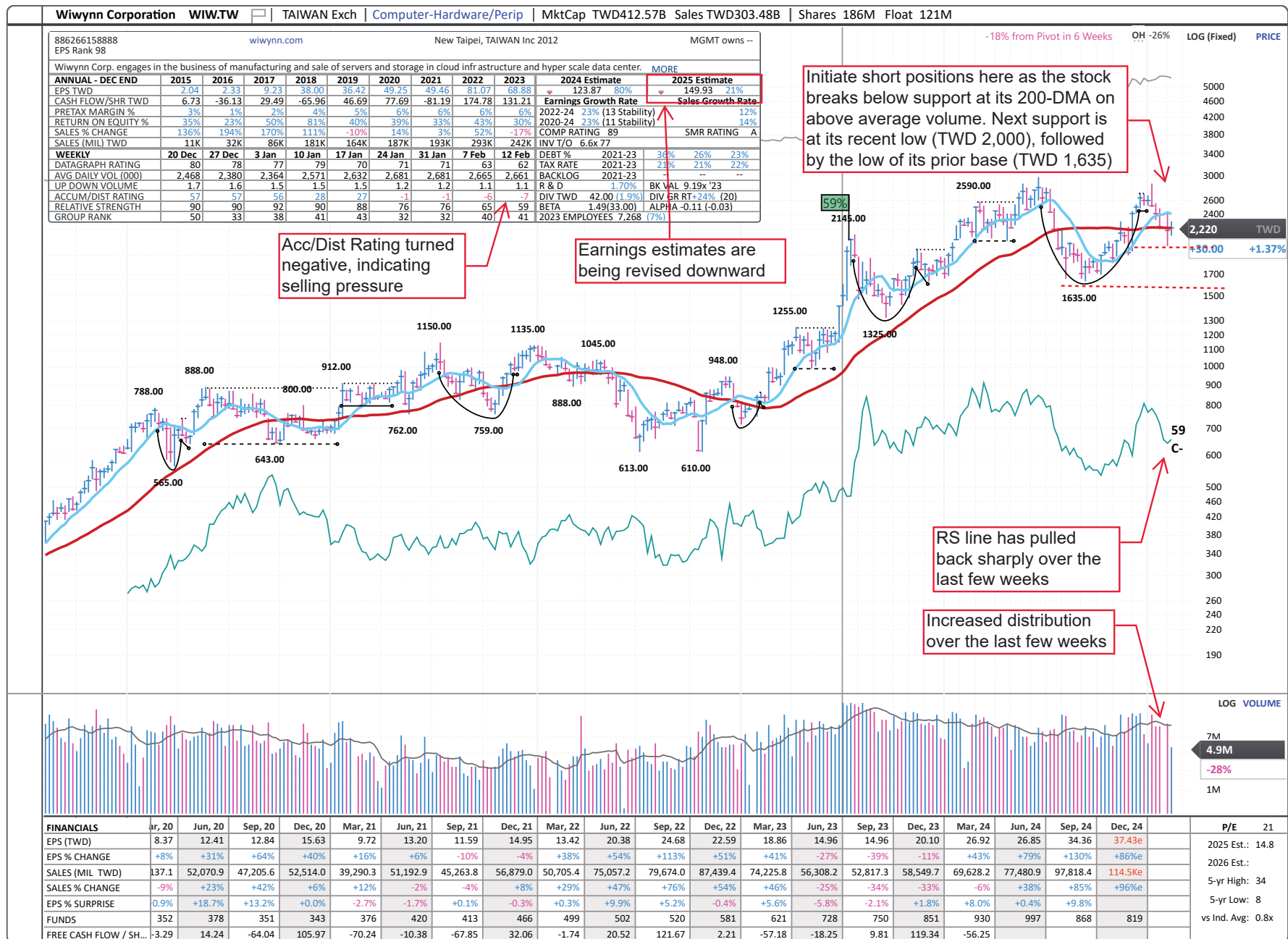
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Symbol	Name	Trading Country	Sector Name	Industry Group Name	Market Value, USD (Mil)	Avg Daily Dollar Vol (000), USD	Negative Alert Score, 10 Wks	EPS Rank	RS Rating	A/D Rating
BIC.SA	Saudi Basic Industries	Saudi Arabia	Basic Material	Chemicals-Specialty	53,279	28,812	4	66	10	E
SAT.SA	Saudi Tadawul Group	Saudi Arabia	Financial	Finance-Investment Mgmt	6,873	7,247	3	86	10	C
ICF.SA	Acwa Power	Saudi Arabia	Utility	Utility-Electric Power	75,989	15,297	6	55	59	D-

Emerging — Consumer Staple — Highlighted Laggard



Emerging — Technology — Highlighted Laggard



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