

PRICE

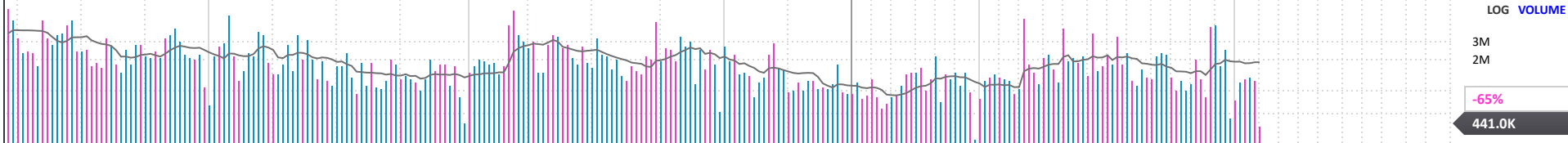
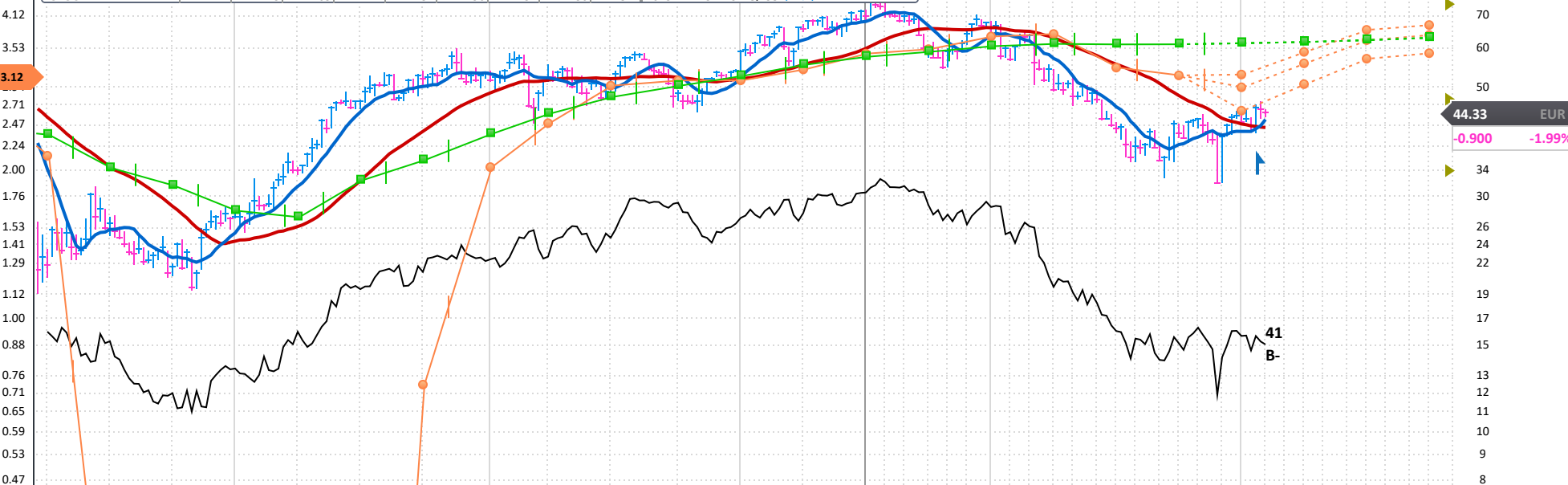
497123940
EPS Rank 65

MGMT owns --

ope Long -2.93% in 1.9 WKS

ANNUAL - D

ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate
EPS EUR	4.63	2.80	3.35	3.42	2.97	-1.18	1.99	3.04	3.74	3.05 -18%	3.63 19%
CASH FLOW/SHR EUR	15.14	5.39	6.09	4.66	9.11	3.11	9.24	4.87	5.13	Earnings Growth Rate	Sales Growth Rate
PRETAX MARGIN %	6.15	10.01	12%	12%	11%	-14%	7%	8%	9%	2024-24 35% (36 Stability)	19%
RETURN ON EQUITY %	36%	21%	26%	25%	21%	-25%	16%	21%	21%	2020-24 138% (99 Stability)	15%
SALES % CHANGE	9%	-4%	1%	2%	3%	-33%	43%	31%	15%	COMP RATING 61	SMR RATING E
SALES (MIL) EUR	2,809	2,693	2,733	2,796	2,884	1,946	2,786	3,651	4,198	INV T/O 1.9x 41	
WEEKLY	Dec 13	Dec 20	Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 5	DEBT %	2021-23
DATAGRAPH RATING	43	44	44	45	44	42	56	50	59	49	TAX RATE 2021-23
AVG DAILY VOL (000)	380	411	413	409	414	420	404	406	390	BACKLOG	2021-23
UP DOWN VOLUME	1.0	1.2	1.1	1.0	1.0	0.9	1.1	1.0	1.0	R & D	2.39x '23
ACCUM/DIST RATING	20	21	21	22	21	5	24	11	12	DIV EUR	1.35 (3.00%)
RELATIVE STRENGTH	29	40	32	37	34	31	55	45	41	BETA	0.90(7.00)
GROUP RANK	177	173	165	171	154	96	31	36	52	2023 EMPLOYEES	18,738 (11%)



FINANCIALS	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	P/E	14
EPS (EUR)	-0.28	-0.12	0.36	0.77	1.02	0.35	0.84	0.84	1.02	0.51	1.09	0.91	1.24	0.55	0.54	0.80	1.07e	0.90e	0.91e	0.89e	2025 Est.: 12.2	
EPS % CHANGE	-132%	+54%	+113%	+2K%	+464%	+392%	+133%	+9%	0%	+46%	+30%	+8%	+22%	+8%	-50%	-12%	-14%	+64%	+69%	+11%	2026 Est.:	
SALES (MIL. EUR)	582.8	497.0	629.0	755.0	905.1	772.0	878.0	933.0	1,068.4	968.0	1,025.0	1,027.0	1,176.5	1,014.0	1,015.0	1,029.0	1,198.1e	1,037.0e	1,054.0e	1,076.0e	5-yr High: 4K	
SALES % CHANGE	-29%	-10%	+129%	+42%	+55%	+55%	+40%	+24%	+18%	+25%	+17%	+10%	+10%	+5%	-1%	0%	+2%	+2%	+4%	+5%	5-yr Low: 9	
EPS % SURPRISE	-322.2%	-63.9%	+66.7%	+2.7%	+22.9%	+112.1%	0.0%	+6.3%	+6.5%	-4.8%	+8.8%	-0.1%	+13.8%	-0.4%	-34.8%	+0.3%					vs Ind. Avg: 0.7x	
FUNDS	324	348	346	329	358	373	408	471	506	550	588	598	607	582	512	456	431					
SHARES HELD BY FUNDS	16M	17M	16M	16M	18M	20M	21M	21M	24M	25M	26M	25M	24M	22M	22M	19M	17M					