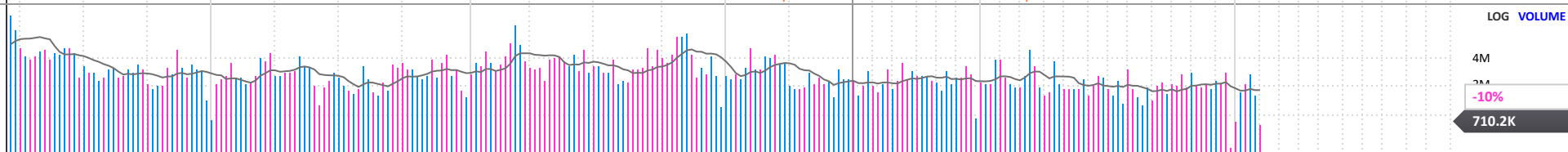
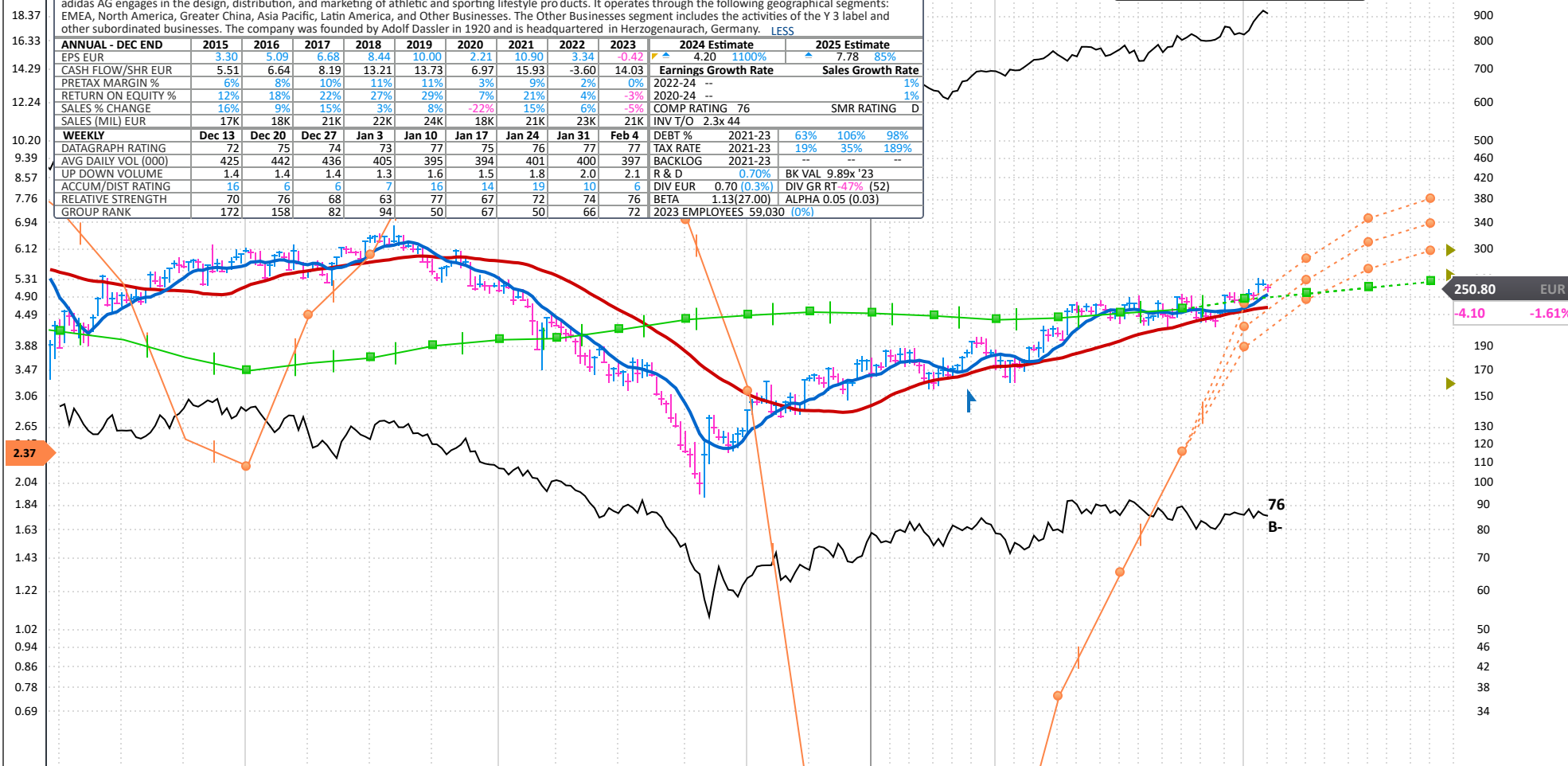


ANNUAL - DEC END	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 Estimate	2025 Estimate
EPS EUR	3.30	5.09	6.68	8.44	10.00	2.21	10.90	3.34	-0.42	4.20	1100%
CASH FLOW/SHR EUR	5.51	6.64	8.19	13.21	13.73	6.97	15.93	-3.60	14.03	Earnings Growth Rate	Sales Growth Rate
PRETAX MARGIN %	6%	8%	10%	11%	11%	3%	9%	2%	0%	2022-24 --	1%
RETURN ON EQUITY %	12%	18%	22%	27%	29%	7%	21%	4%	-3%	2020-24 --	1%
SALES % CHANGE	16%	9%	15%	3%	8%	-22%	15%	6%	-5%	COMP RATING 76	SMR RATING D
SALES (MIL) EUR	17K	18K	21K	22K	24K	18K	21K	23K	21K	INV T/O 2.3x 44	
WEEKLY	Dec 13	Dec 20	Dec 27	Jan 3	Jan 10	Jan 17	Jan 24	Jan 31	Feb 4	DEBT % 2021-23	63% 106% 98%
DATAGRAPH RATING	72	75	74	73	77	75	76	77	77	TAX RATE 2021-23	19% 35% 189%
AVG DAILY VOL (000)	425	442	436	405	395	394	401	400	391	BACKLOG 2021-23	-- -- --
UP DOWN VOLUME	1.4	1.4	1.4	1.3	1.6	1.5	1.8	2.0	2.1	R & D	BK VAL 9.89x '23
ACCUM/DIST RATING	16	6	6	7	16	14	19	10	6	DIV EUR 0.70 (0.70%)	DIV GR RT 47% '52
RELATIVE STRENGTH	70	76	68	63	77	67	72	74	76	BETA 1.13(27.00)	ALPHA 0.05 (0.03)
GROUP RANK	172	158	82	94	50	67	50	66	72	2023 EMPLOYEES 59,030	(0%)



FINANCIALS	Dec 20	Mar 21	Jun 21	Sep 21	Dec 21	Mar 22	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25	Sep 25	P/E	107
EPS (EUR)	2.21	2.86	2.04	4.92	1.05	2.52	1.61	1.90	-2.87	-0.22	0.47	1.45	-2.12	0.95	1.06	2.48	-0.22e	2.01e	2.10e	3.07e	2025 Est.: 32.2	
EPS % CHANGE						-12%	-21%	-61%	-373%	-109%	-71%	-24%	+26%	+532%	+126%	+71%	+90%e	+112%e	+98%e	+24%e	2026 Est.:	
SALES (MIL EUR)	18,435.0	5,268.0	5,077.0	5,752.0	5,137.0	5,302.0	5,596.0	6,408.0	5,205.0	5,274.0	5,343.0	5,999.0	4,811.0	5,458.0	5,822.0	6,438.0	5,865.2e	6,106.8e	6,514.0e	7,147.0e	5-yr High: 382	
SALES % CHANGE						+1%	+10%	+11%	+1%	-1%	-5%	-6%	-8%	+3%	+9%	+7%	+22%e	+12%e	+12%e	+11%e	5-yr Low: 16	
EPS % SURPRISE	+2.7%	+32.9%	+22.4%	-4.9%	+98.0%	+11.3%	+6.3%	-87.6%	+3.2%	-63.8%	-301.7%	+55.4%	+29.1%	-13.9%	+11.2%	+33.9%					vs Ind. Avg: 10.3x	
FUNDS	2,475	2,564	2,583	2,661	2,625	2,636	2,649	2,410	2,239	2,157	2,110	2,200	2,233	2,173	2,313	2,356	2,383					
SHARES HELD BY FUNDS	77M	80M	80M	81M	79M	76M	75M	72M	72M	81M	81M	78M	77M	77M	78M	78M	78M					