

European Weekly Summary

February 3, 2025

Key points:

- *European indices remained constructive last week. Six indices including Germany, the U.K., Sweden, Spain, Switzerland, and Norway closed at a new all-time high, while Austria printed a new 52-week high. France, Ireland, Finland, Italy, Belgium, and the Netherlands are trading 1%– 4% off 52-week highs. Denmark is the only country trading below all key moving averages, 30% off 52-week highs. Meanwhile, Portugal is trading 7% off 52-week highs, below its 200-DMA, but above its 50-DMA. Most sectors closed in the green except Capital Equipment, which closed flat.*
- *We recommend adding risks as indices are trading constructively and breaking into new 52-week highs. Focus on quality O'Neil ideas within strong industry groups and emerging out from proper bases or bouncing off key support levels.*
 - *Most sectors closed higher, led by Retail (+3.8%) and Utility (+3.1%). The rest of the sectors gained 1.7%–3.3%. Basic Materials (+0.5%), Consumer Cyclical (+0.4%), and Capital Equipment (+0.0%) underperformed during the week. The rest of the sectors gained 1.3%– 2.5%.*
 - *On our rotation graph, sectoral performance was mixed. Energy, Materials, and Cyclical exhibited strong short-term positive momentum. Retail, Staples, Transportation, and Utility showed negative short-term momentum. Health Care and Technology remained in the worst quadrant, but both are showing improving short-term momentum. Financial and Capital Equipment remained in the best quadrant and continue to exhibit stalling action.*
- **European Focus List Update:**
 - **Actionable names** include 3i Group (III.GB; III:LN), Games Workshop (GAW.GB; GAW:LN), Adyen (ADYE.NL; ADYEN:NA), Safran (SGM.FR; SAF:FP), Technogym (TGYM.IT; TGYM:IM), Adidas (Xet) (ADSX.DE; ADS: GR), Rolls Royce Holdings (RR.GB; RR/:LN), and Hugo Boss (BOSSX.DE; BOSS:GR).
 - **Addition:** GAW.GB.
 - **Removal:** BESI.NL, QT@F.FR, PRY.IT, and NGP.DK.

Prepared by:

Tristan d'Aboville – Executive Director – Research Analyst, tristan.daboville@williamoneil.com | Direct: +44 20 3178 7125 | Mobile: +44 77 0344 5260

European Weekly Summary

WILLIAM O'NEIL+CO.

Europe's Main Index Hits an All-Time High

- The Stoxx 600 gained ~1.9% last week, breaking out from a flat consolidation. The index remained in a Confirmed Uptrend as it trades constructively above all key moving averages. On the downside, immediate support is at its 10-DMA (-1%), followed by its 21-DMA (-3%).
- Among the 16 indices we cover, 12 are in Confirmed Uptrend, three are in a Rally Attempt, and Denmark is Under Pressure.
- Last week, Ireland, Spain, and Switzerland were upgraded to a Confirmed Uptrend.
- We recommend adding risks as indices are trading constructively and breaking into new 52-week highs. Focus on quality O'Neil ideas within strong industry groups and emerging out from proper bases or bouncing off key support levels.

Sector Rotation:

- On our rotation graph, sectoral performance was mixed. Energy, Materials, and Cyclical exhibited strong short-term positive momentum.
- Retail, Staples, Transportation, and Utility showed negative short-term momentum.
- Health Care and Technology remained in the worst quadrant but are gaining momentum.
- Financial and Capital Equipment remained in the best quadrant and continued to exhibit stalling action.

European Focus List Update:

Addition: Games Workshop (GAW.GB) – We added Games Workshop to our Developed Markets Focus List as the stock broke out of a stage-two,

seven-week cup base. The company's strong position in a niche tabletop board games market, in-house centralized business model driving profitability, and recent agreement with Amazon for licensing rights are the key near-term drivers for the stock.

Removals:

- **BE Semiconductor Industries (BESI.NL)** – Removed BE Semiconductor Industries as the stock broke below its 200-DMA due to selling pressure in the overall semiconductor sector, particularly AI-related semiconductor stocks.
- **Prysmian (PRY.IT)** – We removed Prysmian as the stock declined 9% on 2.8x the average volume.
- **Schneider Electric (QT@F.FR)** – We removed Schneider Electric from the Developed Markets Focus List as the stock gapped down 7% and breached its 50-DMA on 2.6x the average volume.
- **Netcompany (NGP.DK)** – We removed Netcompany as the stock gapped down and closed 17% lower post its weak Q4 FY24 results. It breached all its key moving averages with next support near DKK 260.

Actionable names include 3i Group (III.GB; III:LN), Games Workshop (GAW.GB; GAW:LN), Adyen (ADYE.NL; ADYEN:NA), Safran (SGM.FR; SAF:FP), Technogym (TGYM.IT; TGYM:IM), Adidas (Xet) (ADSX.DE; ADS:GR), Rolls Royce Holdings (RR.GB; RR/:LN), and Hugo Boss (BOSSX.DE; BOSS:GR).

Sector Heat Map: Average Perf. - Market Cap Average Weighted

(Market Cap > \$1BN & ADV > \$1M)

Sectors	5 Days	4 Weeks	8 Weeks	13 Weeks	26 Weeks	52 Weeks
Retail	3.8%	6.0%	0.7%	5.8%	14.1%	22.6%
Utility	3.1%	0.4%	-0.1%	-0.9%	2.2%	7.5%
Technology	2.5%	7.7%	6.2%	12.0%	17.5%	21.1%
Health Care	2.5%	6.6%	3.6%	0.6%	-1.8%	11.1%
Consumer Staple	2.1%	4.1%	2.6%	0.2%	-2.0%	-3.8%
Financial	1.8%	7.9%	7.1%	10.5%	20.7%	30.1%
Transportation	1.4%	-0.6%	-1.9%	1.3%	11.8%	8.6%
Energy	1.3%	1.3%	4.7%	1.3%	-6.1%	-1.4%
Basic Material	0.5%	5.4%	1.0%	0.1%	3.2%	4.9%
Consumer Cyclical	0.4%	11.5%	9.5%	12.9%	15.2%	9.1%
Capital Equipment	0.0%	7.3%	3.9%	9.0%	17.6%	30.8%

Source: William O'Neil + Co.

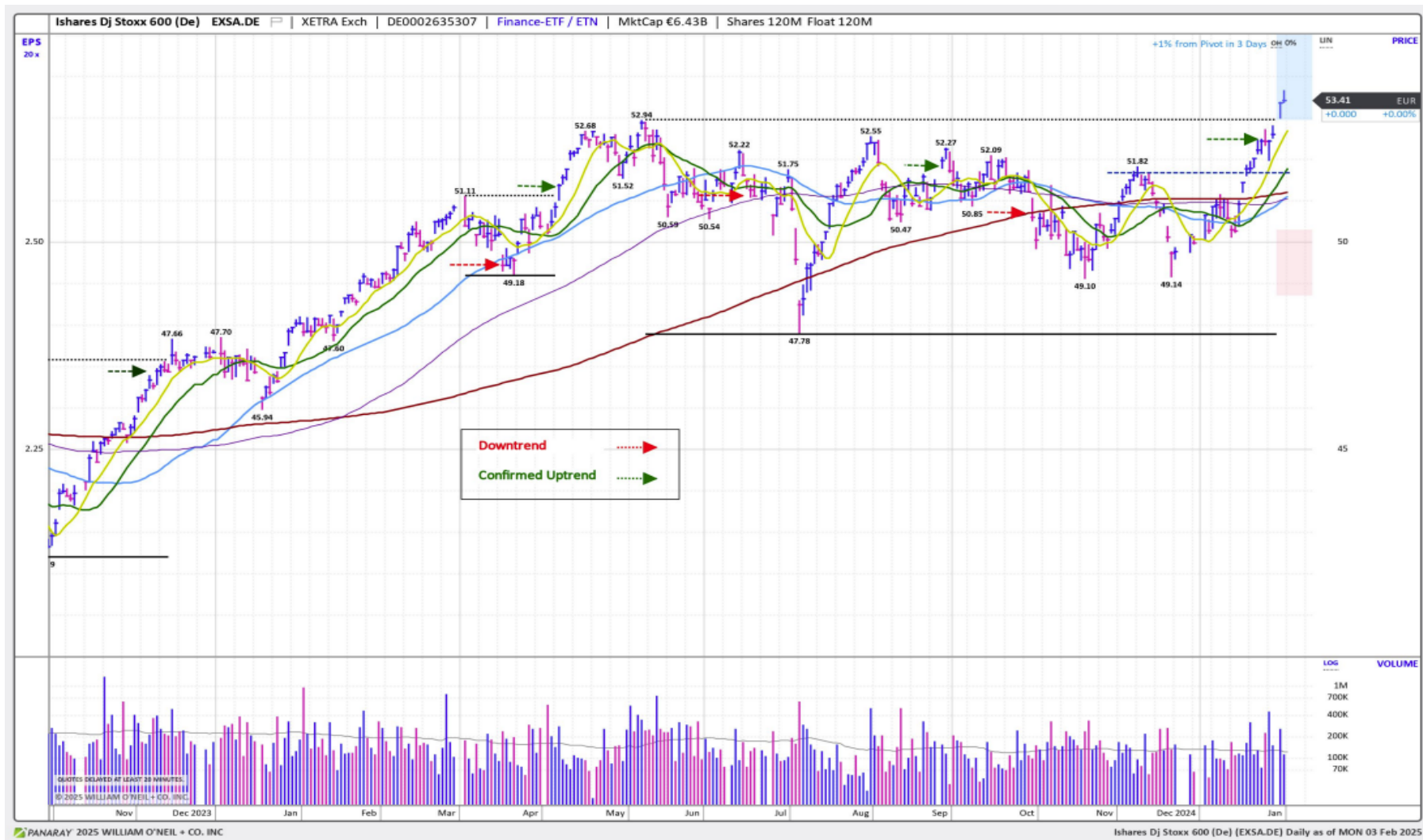
Market Condition

O'Neil Methodology

Country	Market Condition	Distribution Days
France	Confirmed Uptrend	2
Germany	Confirmed Uptrend	2
UK	Confirmed Uptrend	0
Stoxx600	Confirmed Uptrend	0
Denmark	UnderPressure	3
Ireland	Confirmed Uptrend	1
Finland	Confirmed Uptrend	1
Norway	Confirmed Uptrend	3
Sweden	Confirmed Uptrend	1
Switzerland	Confirmed Uptrend	0
Austria	Confirmed Uptrend	2
Italy	Confirmed Uptrend	3
Portugal	Rally Attempt	N/A
Spain	Confirmed Uptrend	0
Belgium	Rally Attempt	N/A
Netherlands	Rally Attempt	N/A
All Europe (Average)		1.4

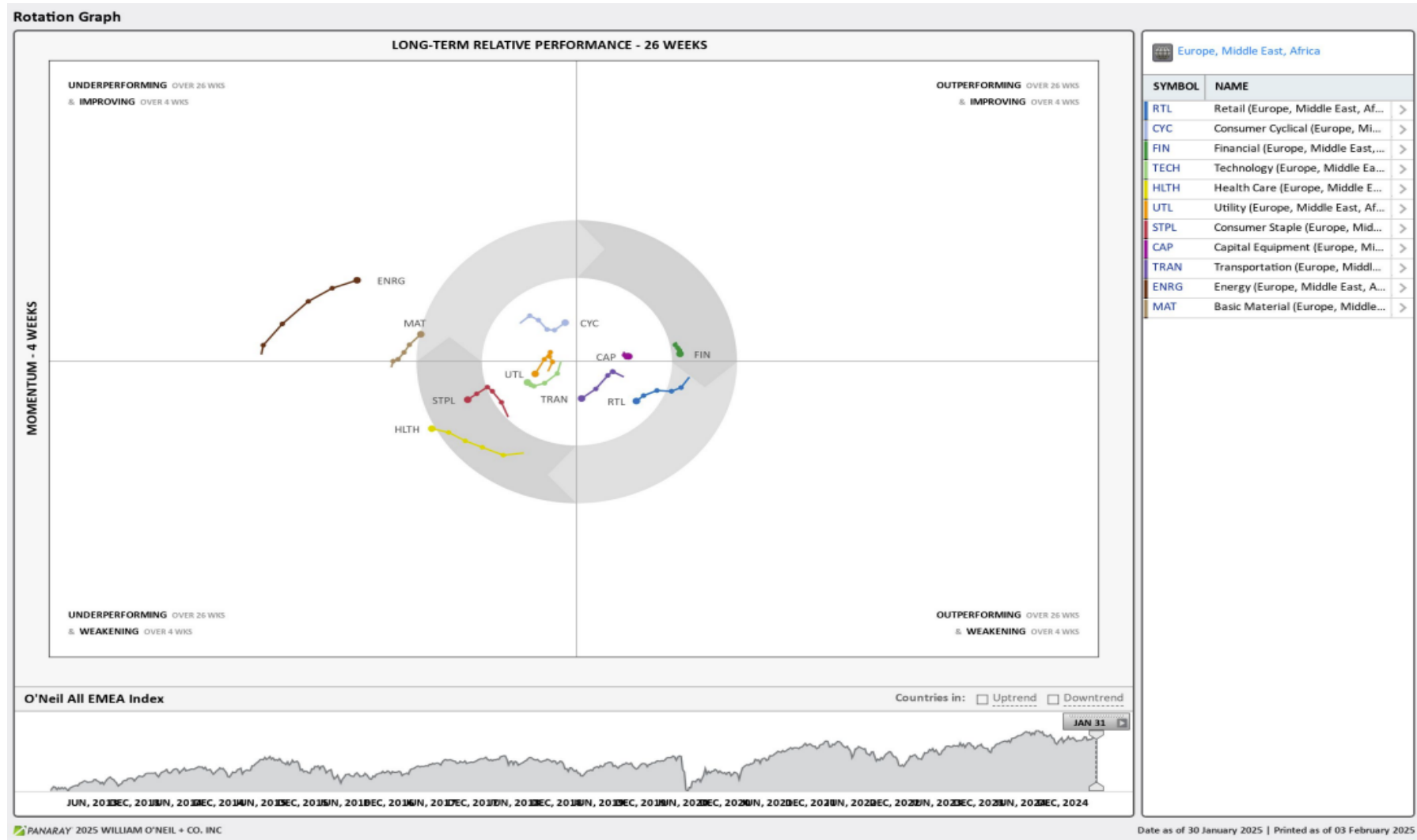
Source: William O'Neil + Co.

iShares Dj Stoxx 600 (EXSA.DE) – Daily Datagraph®



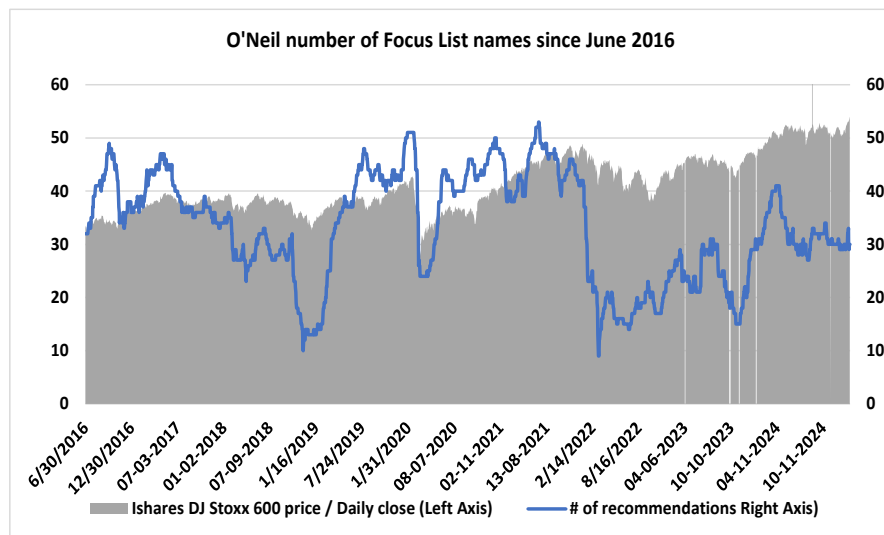
Source: William O'Neil + Co.

EMEA Rotation Chart

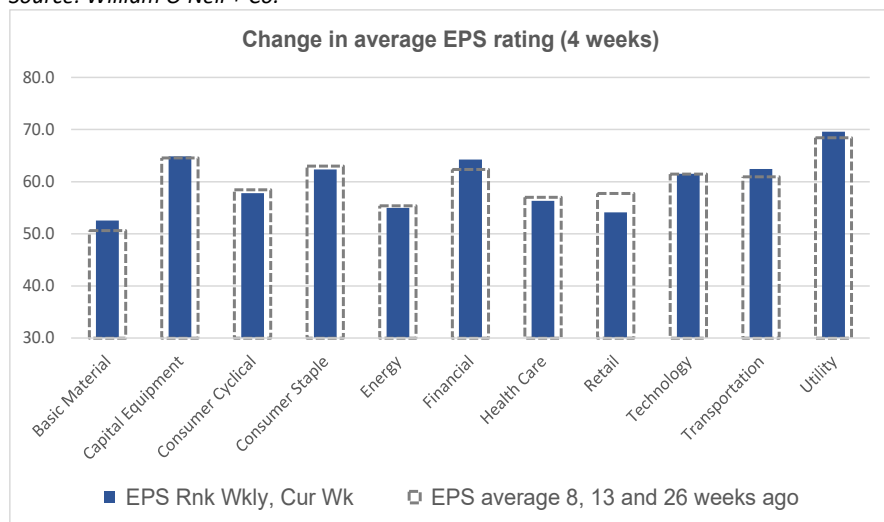


Source: William O'Neil + Co.

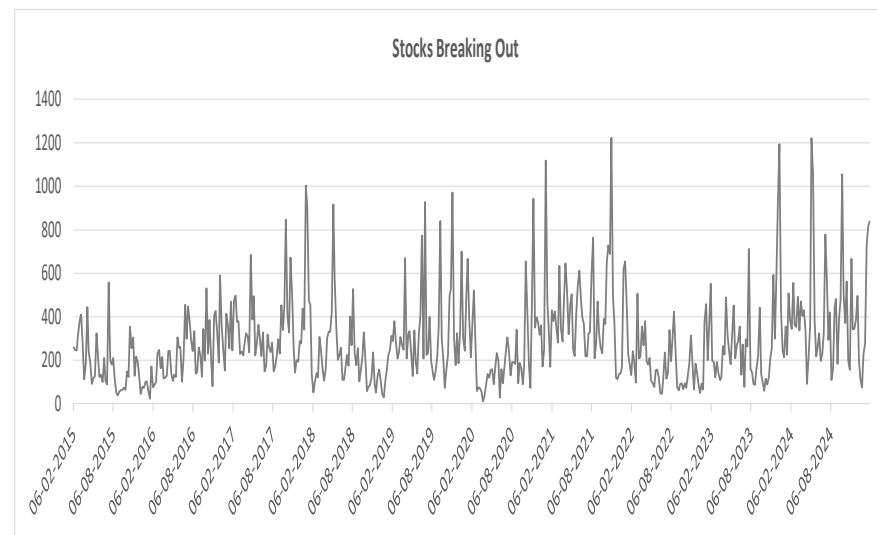
Key Metrics Change: EPS, RS, # of EFL Names & Breakouts



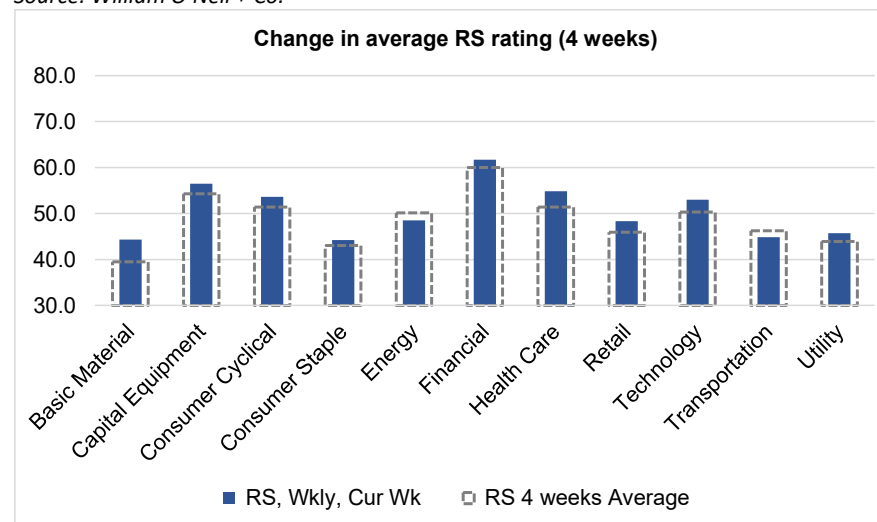
Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.



Source: William O'Neil + Co.

How to Read the Sector Card

European Focus List

O'Neil Recommendations

The **European Focus List (EFL)** is a proprietary list of long ideas that fit the fundamental and technical criteria of the O'Neil Methodology.

Outperforming

Stocks breaking out from pivot

We recommend buying stocks at the **breakout level**. A breakout is a price movement of the security through an identified level of resistance (pivot point) after forming a consolidation base. Our proprietary chart patterns are based on over 50 years of our active research into the behavior of equities.

Laggards

Stocks in which investors are losing interest

Laggards are stocks showing technical weakness. We believe these stocks are laggards relative to their own domestic markets and, if owned, need to be reviewed carefully as they may be vulnerable to further downside risk and underperformance.

Top Rated

Stocks displaying the best Composite rating

The **Composite Rating** combines the EPS Rank, Relative Strength Rating, Industry Group Rank, SMR Rating, Accumulation/Distribution Rating, and the stock's percent off its 52-week high. More weight is placed on EPS Rank and Relative Strength Ratings. The resulting rating of technical and fundamental factors is compared against all other stocks in the trading country and assigned a rating from 1 to 99, with 99 being the best. A rating of 90 means the stock has outperformed 90% of all other stocks.

Early Basing

Stocks trading near pivot on improving technical characteristics

Stock near pivot point (last line of resistance) with improving technical characteristics and above average fundamental profile based on O'Neil proprietary ratings and rankings.

European Weekly Summary

WILLIAM O'NEIL+CO.

Basic Material

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
--------	------	-----------------------	------------------

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
--------	------	-----------------------	------------------

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
TES.BE	Tessenderlo Group	1,865	-59
SY1X.DE	Symrise (Xet)	14,300	-58
HOC.GB	Hochschild Mining	1,125	-41
SOL.BE	Solvay	3,241	-34
COR.PT	Corticeira Amorim	1,165	-30
NK.FR	Imerys	2,350	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ALLM.SE	Alleima	2,086	95
VCT.FR	Vicat	1,875	95
CEM.IT	Cementir Holding	1,936	94
ALTR.PT	Altri Sgps	1,225	94
BOL.SE	Boliden Ord Shs	8,218	92
ELKM.NO	Elkem	1,261	88
NA.SE	Nolato B	1,258	87
FRES.GB	Fresnillo	6,373	83
KEMR.FI	Kemira	3,426	83
ROBT.FR	Robertet	1,914	81
SOL.IT	Sol	3,694	80
HOLN.CH	Holcim	58,447	79
HILS.GB	Hill & Smith Plc	1,993	78
BRG.NO	Borregaard	1,793	75
TEN.IT	Tenaris	22,149	74

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
KEMR.FI	Kemira	3,426	83
NA.SE	Nolato B	1,258	87

European Weekly Summary

WILLIAM O'NEIL+CO.

Capital Equipment

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SGM.FR	Safran	1,05,327	17-5-23
REL.GB	Relx	92,936	4-8-22
RR.GB	Rolls-Royce Holdings	64,040	15-11-23
RHMX.DE	Rheinmetall (Xet)	34,101	19-11-24
ALF.SE	Alfa Laval	18,464	20-3-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SCHN.CH	Schindler 'R'	18,923	75
SIGN.CH	Sig Group N	8,342	85
STR.AT	Strabag Se	5,783	71
LAGR.SE	Lagercrantz Group B	4,227	99

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, NmbR Rtg, Cur Wk
NKT.DK	Nkt	3,600	-52
ABF.GB	Associated Brit.Foods	17,208	-40
ADEN.CH	Adecco Group	4,034	-36
CGCB.FI	Cargotec B	2,745	-36
FUR.NL	Fugro C	1,853	-35
BA.GB	Bae Systems	45,761	-34
SFSN.CH	Sfs Group	4,902	-34
NXS.FR	Nexans	4,269	-32
NDX1X.DE	Nordex (Xet)	2,742	-29
ANA.ES	Acciona	6,191	-27
HDJ.NL	Arcadis	5,179	-26
QQ.GB	Qinetiq Group	2,585	-26

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RHMX.DE	Rheinmetall (Xet)	34,101	99
KOG.NO	Kongsberg Gruppen	20,919	99
DPLM.GB	Diploma	7,589	99
TECE.FR	Technip Energies	5,171	99
LAGR.SE	Lagercrantz Group B	4,227	99
MYCR.SE	Mycronic	3,974	99
MT.IT	Marie	3,241	99
AM@F.FR	Dassault Aviation	17,741	98
HLMA.GB	Halma	14,355	98
SUBF.SE	Securitas B	6,966	98
LDO.IT	Leonardo	18,131	97
WEIR.GB	Weir Group	7,826	97
ADDT.SE	Addtech B	7,598	97
IMI.GB	Imi	6,402	97
GRNE.SE	Granges	1,293	97

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DTGX.DE	Daimler Truck Holding	35,002	86
CSF.FR	Thales	33,317	96
PUB.FR	Publicis Groupe	27,134	92
SAND.SE	Sandvik	25,999	78
EPIA.SE	Epiroc A	15,745	86
KBXX.DE	Knorr-Bremse Ag (Fra)	12,780	81
ITRK.GB	Intertek Group	10,248	80
INDT.SE	Indutrade	10,060	89
TT@G.SE	Trelleborg B	8,044	90
RXL.FR	Rexel	7,906	86
ADDT.SE	Addtech B	7,598	97
DPLM.GB	Diploma	7,589	99
TOM.NO	Tomra Systems	4,386	83
KRNK.DE	Krones (Xet)	4,322	92
BAB.GB	Babcock International	3,380	85

European Weekly Summary

WILLIAM O'NEIL+CO.

Consumer Cyclical

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
RMS.FR	Hermes Intl.	2,98,031	16-1-25
RACE.IT	Ferrari (Mil)	78,950	6-3-23
ADXS.DE	Adidas (Xet)	47,551	20-11-23
GAW.GB	Games Workshop	5,965	29-1-25
LOTG.IT	Lottomatica Group	3,854	12-7-24
BOSSX.DE	Boss (Hugo) (Xet)	3,300	24-1-25
TGYM.IT	Technogym	2,345	13-2-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EVDX.DE	Cts Eventim (Xet)	9,392	84
GAW.GB	Games Workshop	5,965	97
RHIM.GB	Rhi Magnesita Nv	2,067	86
BETS.SE	Betsson B	1,686	93
ADSH.ES	Aedas Homes	1,352	97
SCAI.SE	Scandic Hotels Group	1,333	80
INWI.SE	Inwido	1,066	86

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
BTG4.DE	Bertelsmann Gsh.15.00%	80,464		-55
WTB.GB	Whitbread	6,167		-49
A3MES	Atresmedia Corp	1,034		-42
SDX.FR	Sodexo	10,881		-35
PUMX.DE	Puma (Xet)	4,718		-35
EVOG.SE	Evolution	16,295		-31
WBYF.SE	Wallenstam B	2,555		-31
KRX.IE	Kingspan Group	12,692		-30
ROC.DK	Rockwool B	4,166		-30

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RMS.FR	Hermes Intl.	2,98,031	99
DOC.AT	Do Co Rest.Cater.	2,199	99
MIPS.SE	Mips	1,294	98
LIFC.SE	Lifco B	13,941	97
GAW.GB	Games Workshop	5,965	97
NHH.ES	Minor Hotels Europe & An	2,845	97
COA.GB	Coats Group	1,906	97
ADSH.ES	Aedas Homes	1,352	97
TIFS.GB	Ti Fluid Systems Plc	1,202	97
C5H.IE	Cairn Homes (Dub)	1,475	96
ZEG.GB	Zegona Communications	4,434	95
HOME.ES	Neinor Homes	1,310	95
MEGP.GB	Me Group Intl.	1,002	95
AC.FR	Accor	12,566	94
IHG.GB	IctI.HtIs.Gp.	21,305	93

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ASSB.SE	Assa Abloy B	32,383	91
MONC.IT	Moncler	17,453	91
EVDX.DE	Cts Eventim (Xet)	9,392	84
BZU.IT	Buzzi	7,909	84
C5H.IE	Cairn Homes (Dub)	1,475	96
MIPS.SE	Mips	1,294	98

European Weekly Summary

WILLIAM O'NEIL+CO.

Consumer Staples

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
GALD.CH	Galderma Group N	28,908	21-8-24
PFD.GB	Premier Foods	2,027	10-7-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
RKT.GB	Reckitt Benckiser Group	45,373	75
AAK.SE	Aak	7,555	95
ARYN.CH	Aryzta	1,971	82

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
BARN.CH	Barry Callebaut	6,037	-58

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IMB.GB	Imperial Brands	28,176	96
GALD.CH	Galderma Group N	28,908	95
AAK.SE	Aak	7,555	95
AUSS.NO	Austevoll Seafood	1,981	95
GNC.GB	Greencore Group	1,065	94
LSG.NO	Leroy Seafood Group	2,955	92
MHG.NO	Mowi	10,384	89
LBAK.BE	Lotus Bakeries	8,711	89
BATS.GB	British American Tobacc	87,667	86
BVIC.GB	Britvic	4,100	86
ORK.NO	Orkla	9,316	84
ITP.FR	Interparfums	3,471	83
CWK.GB	Cranswick	3,388	82
ARYN.CH	Aryzta	1,971	82
BSN.FR	Danone	47,524	80

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ORK.NO	Orkla	9,316	84
CWK.GB	Cranswick	3,388	82

European Weekly Summary

WILLIAM O'NEIL+CO.

Energy

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
--------	------	-----------------------	------------------

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ECVX.DE	Encavis Ag	2,938	24

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmbr	Rtg, Cur Wk
EDPR.PT	Edp Renovaveis	9,737		-41
HBR.GB	Harbour Energy	4,203		-40
TRIG.GB	The Renewables Infr.Gp.	2,402		-39
NEST.FI	Neste	9,754		-29
REP.ES	Repsol Ypf	13,518		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,690	99
DNO.NO	Dno	1,128	99
MAU.FR	Maurel Et Prom	1,292	97
IPCO.SE	International Petroleum	1,577	90
VLR.FR	Vallourec	4,457	88
ODDR.NO	Odffell Drilling	1,318	87
SUBC.NO	Subsea 7	4,957	86
SPM.IT	Saipem	4,899	84
SEPL.GB	Seplat Ptl.Dev. (Lon) (Di)	1,470	82
TGS.NO	Tgs	1,984	81
DCC.GB	Dcc	6,886	80
SBMO.NL	Sbm Offshore	3,316	80
NEOP.FR	Neoen	6,301	79
NOE.NO	Bluenord	1,573	79
DEMG.BE	Deme Group	3,563	78

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
GTT.FR	Gtt	5,690	99

European Weekly Summary

WILLIAM O'NEIL+CO.

Financial

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
ADYE.NL	Adyen	51,230	10-12-24
III.GB	3i Group	47,218	22-8-24
EQT.SE	Eqt	40,779	22-2-24
TLXX.DE	Talanx Aktsgf. (Xet)	21,972	15-11-24
WISE.GB	WISE A	14,188	22-1-25
BP.IT	Banco Bpm	13,379	14-11-24
BWGP.AT	Bawag Group	7,132	18-11-24
SQN.CH	Swissquote 'R'	6,703	16-1-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SAN.ES	Banco Santander	77,953	95
EXP.N.GB	Experian	45,794	89
CABK.ES	Caixabank	43,545	90
SLHN.CH	Swiss Life Holding	23,556	80
UBL.FR	Unibail Rodamco We Sta	11,952	86
AGS.BE	Ageas (Ex-Fortis)	9,705	94
MAP.ES	Mapfre	8,579	89
MRLN.ES	Merlin Properties Reit	6,532	69
WNST.AT	Vienna Insurance Group /	4,291	81
BEKN.CH	Berner Kantonalbank	2,517	65
MAND.FI	Mandatum	2,481	86
TBCG.GB	Tbc Bank Group	2,333	98
LDAC.ES	Linea Directa Asegurador	1,408	85

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ALLFG.NL	Allfunds Group	3,144	-44
UKW.GB	Greencoat Uk Wind	3,362	-32
TRY.DK	Tryg	12,487	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ADYE.NL	Adyen	51,230	99
NWG.GB	Natwest Group	43,367	99
STAN.GB	Standard Chartered	32,758	99
BSAB.ES	Banco De Sabadell	12,844	99
SQN.CH	Swissquote 'R'	6,703	99
QLT.GB	Quilter	2,828	99
TCAP.GB	Tp Icap	2,548	99
FTKX.DE	Fintech Group (Xet)	1,869	99
FLOW.NL	Flow Traders	1,144	99
HSBA.GB	Hsbc Hdg. (Ord \$0.50)	1,87,624	98
DB1X.DE	Deutsche Boerse (Xet)	46,524	98
EQT.SE	Eqt	40,779	98
WISE.GB	WISE A	14,188	98
BP.IT	Banco Bpm	13,379	98
VZN.CH	Vz Holding 'N'	6,894	98

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
BNP.FR	Bnp Paribas	77,020	84
LLOY.GB	Lloyds Banking Group	47,060	92
CRDA.FR	Credit Agricole	45,613	90
ABN.NL	Abn Amro Bank	8,682	83
SOF.BE	Sofina	8,576	93
ICG.GB	Intermediate Capital Gp.	8,559	85
BPT.GB	Bridgepoint Grp	3,903	98
AZM.IT	Azimut Holding	3,880	85
BURE.SE	Bure Equity	2,703	96
BGEO.GB	Bank of Georgia Group	2,620	97
PAG.GB	Paragon Banking Group F	2,040	85
IHP.GB	IntegraFin Holdings Plc	1,501	83
NP3.SE	Np3 Fastigheter	1,462	86
ALPH.GB	Alpha Group Plc	1,353	98

European Weekly Summary

WILLIAM O'NEIL+CO.

Healthcare

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
SOBI.SE	Swedish Orphan Biovitrum	10,773	19-8-24
VITR.SE	Vitrolife	2,727	23-7-24
VIMG.SE	Vimian Group	1,897	16-8-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
PHAR.ES	Pharma Mar	1,750	79

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
DESN.CH	Dottikon Es Holding	3,365	-37
GLPG.NL	Galapagos	1,513	-37
PROB.ES	Grifols Ord Cl A	3,664	-29
CAMX.SE	Camurus	3,162	-29
MRKX.DE	Merck Kgaa (Xet)	19,609	-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ORNB.FI	Orion B	5,879	99
BIM.FR	Biomerieux	14,364	98
ORNA.FI	Orion A	1,751	98
HIK.GB	Hikma Pharmaceuticals	6,319	96
ALK.DK	Alk-Abello B	4,579	96
STMN.CH	Straumann Hldg.	22,816	95
SOBI.SE	Swedish Orphan Biovitrum	10,773	93
FAGR.BE	Fagron	1,451	93
XVIV.SE	Xvivo Perfusion	1,323	93
TERA.FI	Terveystalo	1,546	92
SQ@F.FR	Sanofi	1,36,667	91
IPN.FR	Ipsen	10,354	91
CHM.DK	Chemometec	1,353	91
CTEC.GB	Convatec Group	6,291	89
WDH.DK	Demant	8,903	88

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
SQ@F.FR	Sanofi	1,36,667	91
SHLX.DE	Siemens Healthineers (Xet)	64,250	72
STMN.CH	Straumann Hldg.	22,816	95
ADD.SE	Addlife B	1,609	88
FAGR.BE	Fagron	1,451	93
BIGB.SE	Biogaia B	1,066	82

European Weekly Summary

WILLIAM O'NEIL+CO.

Retail

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
PND.DK	Pandora	15,718	18-12-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
CPG.GB	Compass Group	58,866	96
ZALX.DE	Zalando (Xet)	9,887	97
BC.IT	Brunello Cucinelli	8,781	97
EPR.NO	Europris	1,224	90

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nnbr	Rtg, Cur Wk
COL.BE	Colruyt Group	4,580		-60
JD.GB	Jd Sports Fashion	5,740		-46
CRFR.FR	Carrefour	9,619		-28

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
EI.FR	Essilorluxottica	1,25,982	99
CLAS.SE	Clas Ohlson B	1,273	99
PND.DK	Pandora	15,718	97
ZALX.DE	Zalando (Xet)	9,887	97
BC.IT	Brunello Cucinelli	8,781	97
ELPB.SE	Electrolux Professional B	1,934	97
CPG.GB	Compass Group	58,866	96
TSCO.GB	Tesco	31,161	95
AVOL.CH	Avolta Ag	6,661	92
WOSG.GB	Watches of Switzerland C	1,712	92
SSPG.GB	Ssp Group	1,820	91
EPR.NO	Europris	1,224	90
MKS.GB	Marks & Spencer Group	8,560	88
FDR.ES	Fluidra	4,954	88
IND.ES	Inditex	1,70,287	87

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IND.ES	Inditex	1,70,287	87
WOSG.GB	Watches of Switzerland C	1,712	92

European Weekly Summary

WILLIAM O'NEIL+CO.

Technology

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
NEMX.DE	Nemetschek (Xet)	13,873	15-11-23

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
DTEX.DE	Deutsche Telekom (Xet)	1,67,180	88
AMS.ES	Amadeus It Group	33,149	82
EKBF.SE	Hexagon B	30,310	95
TEL2.SE	Tele2 B	7,595	76
FORT.SE	Fortnox Ab	4,238	99
PLWP.FR	Planisware	2,115	93

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
SESG.FR	Ses Fdr	1,449	-53
TEF.ES	Telefonica	23,124	-36
KPN.NL	Kpn Kon	14,070	-31
KNOS.GB	Kainos Group	1,269	-30

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
FORT.SE	Fortnox Ab	4,238	99
BCG.GB	Baltic Classifieds Grp	2,067	99
VITB.SE	Vitec Software Group B	1,970	99
TRST.GB	Trustpilot Group	1,710	99
SGE.GB	Sage Group	16,734	98
TRB.SE	Truecaller B	1,785	98
DSY.FR	Dassault Systemes	52,433	97
VAIS.FI	Vaisala A	1,816	97
IDR.ES	Indra Sistemas	3,396	96
HEMN.SE	Hemnet Group	3,046	96
ALEK.FR	Esker	1,659	96
SAPX.DE	Sap (Xet)	3,41,852	95
UNMG.NL	Universal Music Group	51,073	95
EKBF.SE	Hexagon B	30,310	95
AG1X.DE	Auto1 Grp (Xet)	4,244	95

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
UNMG.NL	Universal Music Group	51,073	95
TEL.SE	Telia Company	11,562	75
VITB.SE	Vitec Software Group B	1,970	99
ANOD.SE	Addnode Group B	1,390	91
OEAC.SE	Oem International B	1,237	94

European Weekly Summary

WILLIAM O'NEIL+CO.

Transportation

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
DSV.DK	Dsv	47,942	16-10-24
INPW.NL	Inpost	8,213	16-5-24

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
--------	------	--------------------	------------------

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nmb	Rtg, Cur Wk
HOAH.NO	Hoegh Autoliners	1,738		-69
INPW.NL	Inpost	8,213		-63
DHLX.DE	Deutsche Post (Xet)	43,292		-41

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IAG.GB	Intl.Cons.Airl.Gp.(Cdi)	20,872	95
PST.IT	Poste Italiane	19,885	94
IDS.GB	International Distribution	4,344	90
IDL.FR	Id Logistics Group	2,745	90
CKN.GB	Clarkson	1,637	90
ALD.FR	Ayvens	6,028	84
LOG.ES	Logista Hold	4,015	84
RYA.IE	Ryanair Holdings	22,759	81
CAF.ES	Const Y Auxiliar De Ferr	1,268	80
WWI.NO	Wilhs.Wilhelmsen Hdq.'A'	1,238	76
EZJ.GB	Easyjet	4,820	70
DSV.DK	Dsv	47,942	64
INPW.NL	Inpost	8,213	63
DSB.DK	A P Moller Maersk B	8,975	59
OES.AT	Osterreichische Post	2,044	57

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
--------	------	--------------------	------------------

European Weekly Summary

WILLIAM O'NEIL+CO.

Utility

European Focus List

O'Neil recommendations

Symbol	Name	Mkt Val, USD (Mil)	Focus List Since
--------	------	-----------------------	------------------

Breaking Out This Week

Stocks breaking out from consolidation

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
IG.IT	Italgas	4,843	72

Laggards

Stocks showing technical weakness

Symbol	Name	Mkt Val, USD (Mil)	A/D, Nbr Rtg, Cur Wk
ECP.PT	Edp Energias De Portuga	13,165	-55

Top Rated

Stocks displaying the best Composite rating

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
ELE.ES	Endesa	23,449	94
IBE.ES	Iberdrola	91,517	85
DRX.GB	Drax Group	2,829	84
REN.PT	Ren Redes Energeticas	1,642	79
ENGL.FR	Engie	40,167	78
A2A.IT	A2a	7,419	78
IRE.IT	Iren	2,818	74
ACE.IT	Acea	4,074	73
IG.IT	Italgas	4,843	72
TEP.GB	Telecom Plus	1,652	72
TRN.IT	Terna Rete Elettrica Naz	16,590	71
BKW.CH	Bkw	9,018	71
VIE.FR	Veolia Environ	21,147	68
CNA.GB	Centrica	8,969	68
ENEL.IT	Enel	72,375	67

Basing

Stocks trading near pivot on improving technical characteristics

Symbol	Name	Mkt Val, USD (Mil)	Composite Rating
--------	------	--------------------	------------------

Disclaimer

William O'Neil + Co. Incorporated offers the world's leading institutional investment managers a distinct blend of quantitative, fundamental, and technical expertise in global stock buy-and-sell recommendations. Its core method profiles stocks displaying the characteristics of outperformance proven persistent over market history—drawn from the firm's industry-leading database.

William O'Neil + Co. Incorporated is an SEC Registered Investment Advisor. William O'Neil India Pvt Ltd Associates and William O'Neil Shanghai Pvt. Ltd. may develop research content on behalf of William O'Neil + Co. Our content should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. For important information about reports, our business, and legal notices (including our Privacy Policy), please go to williamoneil.com/legal.

Limitations of Use of Stock Charts

Our content and stock charts, which provide certain current and historical information, should not be relied upon as the sole factor in determining whether to buy, sell, or hold a stock. The charts provide certain current and historical information, but are not a substitute for a comprehensive analysis of the individual stocks.

No Investment Banking

William O'Neil + Co. and its affiliates do not engage in investment banking and do not make a market in any securities. Neither William O'Neil + Co. nor any of its affiliates have, during the past 12 months, received any compensation from any of the companies discussed in this report. None of the companies discussed in this report are, or have been during the past 12 months, clients of William O'Neil + Co. or its affiliates.

Proprietary Positions

William O'Neil + Co. does not maintain proprietary positions in any securities. Employees of William O'Neil + Co. and its affiliates may now or in the future own positions in the companies discussed in this report. As of the end of the month immediately preceding the date of publication of such reports, none of such employees or affiliates beneficially owned 1% or more of the common equity securities of any of the companies discussed in this report.

© 2025, William O'Neil + Company, Inc. All rights reserved.

No part of this material may be copied or duplicated in any form by any means or redistributed without the prior written consent of William O'Neil + Co.